



# NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements  
December 31, 2015

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 BALANCE SHEET  
 AS OF DECEMBER 31, 2015

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	50,792,821	0	0	50,792,821
CASH EQUIVALENTS	163,957,866	0	0	163,957,866
INVESTMENTS	1,139,660,358	0	0	1,139,660,358
INTEREST INCOME DUE OR ACCRUED	6,552,067	0	0	6,552,067
FIXED ASSETS	334,448	0	(334,448)	0
DATA PROCESSING EQUIPMENT	276,617	0	(62,201)	214,416
ACCOUNTS RECEIVABLE - OTHER	22,975,343	0	0	22,975,343
PREPAID EXPENSE	5,923,166	0	(5,923,166)	0
ACCRUAL-PREMIUM TAX	525,655	0	0	525,655
<b>TOTAL ASSETS</b>	<b>1,390,998,341</b>	<b>0</b>	<b>(6,319,815)</b>	<b>1,384,678,526</b>
<b>LIABILITIES &amp; SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE				112,852
ACCOUNTS PAYABLE - FAIR				678,412
BENEFIT PAYABLE				5,365
PREMIUM SUSPENSE				739,101
PREMIUM REFUND				20,800
COMMISSION PAYABLE				4,098,413
ACCRUAL-POST RETIREMENT				3,771,667
ACCRUAL-PENSION				2,286,907
ACCRUAL-RENT				337,396
CLAIMS PAYABLE				88,344
PREPAID PREMIUMS				10,586,384
UNCLAIMED CHECKS				1,996,770
<b>TOTAL LIABILITIES</b>				<b>24,722,411</b>
<b>RESERVES FOR</b>				
UNPAID LOSSES (INCL. IBNR)				3,764,641
UNPAID LAE RESERVES				958,094
UNEARNED PREMIUMS				191,053,288
<b>TOTAL RESERVES</b>				<b>195,776,023</b>
<b>SURPLUS</b>				<b>1,164,180,092</b>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>				<b>1,384,678,526</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 INCOME STATEMENT AND SURPLUS ACCOUNT  
 FOR THE PERIOD ENDED DECEMBER 31, 2015

	QUARTER TO DATE	YEAR TO TO DATE
<b>UNDERWRITING INCOME</b>		
PREMIUMS EARNED	97,456,363	397,625,520
CEDED REINSURANCE PREMIUMS	29,069,737	129,388,546
NET PREMIUMS EARNED	68,386,626	268,236,974
<b>DEDUCTIONS</b>		
LOSSES INCURRED	3,612,941	17,232,906
LOSS EXPENSE INCURRED	2,280,052	7,893,650
OPERATING EXPENSE INCURRED	12,391,028	58,783,468
PREMIUM TAXES	2,224,662	10,833,269
TOTAL DEDUCTIONS	20,508,683	94,743,293
<b>OTHER INCOME</b>		
MISCELLANEOUS INCOME	94,487	395,166
NET UNDERWRITING GAIN OR (LOSS)	47,972,430	173,888,847
<b>INVESTMENT INCOME</b>		
INVESTMENT INCOME	4,885,611	19,012,434
NET INCOME OR (LOSS)	52,858,041	192,901,281
<b>SURPLUS ACCOUNT</b>		
SURPLUS (PRIOR PERIOD)	1,113,761,270	977,211,165
NET INCOME OR (LOSS)	52,858,041	192,901,281
CHANGE IN ASSETS NOT ADMITTED	(2,121,725)	(5,614,860)
MINIMUM PENSION LIABILITY	(317,494)	(317,494)
NET CHANGE IN SURPLUS	50,418,822	186,968,927
SURPLUS (CURRENT PERIOD)	1,164,180,092	1,164,180,092

The Aggregate Liability for the Association as of December 31, 2015 is \$88,605,091,682.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT  
 FOR THE PERIOD ENDED DECEMBER 31, 2015

	QUARTER TO DATE							TOTAL
	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	2010	
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	79,765,145	(249,498)	0	0	0	0	0	79,515,647
CEDED REINSURANCE	(29,069,737)	0	0	0	0	0	0	(29,069,737)
INTEREST RECEIVED	4,885,611	0	0	0	0	0	0	4,885,611
MISCELLANEOUS INCOME	94,487	0	0	0	0	0	0	94,487
<b>TOTAL INCOME</b>	<b>55,675,506</b>	<b>(249,498)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>55,426,008</b>
<b>EXPENSES PAID</b>								
LOSSES	4,481,800	1,582,045	57,382	1,500	0	2,000,000	0	8,122,727
LOSS ADJUSTMENT EXPENSES	2,072,641	175,403	20,209	0	1,984	13,643	0	2,283,880
COMMISSION	10,107,026	(32,435)	0	0	0	0	0	10,074,591
PREMIUM TAX	2,224,662	0	0	0	0	0	0	2,224,662
ADMINISTRATIVE EXPENSES	2,316,437	0	0	0	0	0	0	2,316,437
<b>TOTAL EXPENSES PAID</b>	<b>21,202,566</b>	<b>1,725,013</b>	<b>77,591</b>	<b>1,500</b>	<b>1,984</b>	<b>2,013,643</b>	<b>0</b>	<b>25,022,297</b>
<b>NET CASH CHANGE</b>	<b>34,472,940</b>	<b>(1,974,511)</b>	<b>(77,591)</b>	<b>(1,500)</b>	<b>(1,984)</b>	<b>(2,013,643)</b>	<b>0</b>	<b>30,403,711</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	2,848,663	625,379	265,599	0	25,000	0	0	3,764,641
LOSS ADJUSTMENT EXPENSES	741,645	143,889	66,630	0	5,930	0	0	958,094
UNEARNED PREMIUMS	191,053,288	0	0	0	0	0	0	191,053,288
<b>ADD: (PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR)	3,882,919	1,058,277	304,855	0	25,000	3,003,376	0	8,274,427
LOSS ADJUSTMENT EXPENSES	484,546	174,053	51,302	0	4,178	247,843	0	961,922
UNEARNED PREMIUMS	198,552,132	10,441,872	0	0	0	0	0	208,994,004
<b>NET RESERVE CHANGE</b>	<b>8,276,001</b>	<b>10,904,934</b>	<b>23,928</b>	<b>0</b>	<b>(1,752)</b>	<b>3,251,219</b>	<b>0</b>	<b>22,454,330</b>
<b>NET OTHER CHANGES</b>								
MINIMUM PENSION LIABILITY	(317,494)	0	0	0	0	0	0	(317,494)
ASSETS NOT ADMITTED	(2,121,725)	0	0	0	0	0	0	(2,121,725)
<b>TOTAL NET OTHER CHANGES</b>	<b>(2,439,219)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,439,219)</b>
SETTLEMENT ROLL FORWARD	0	0	0	0	0	774,219,599	(774,219,599)	0
<b>CHANGE IN SURPLUS</b>	<b>40,309,722</b>	<b>8,930,423</b>	<b>(53,663)</b>	<b>(1,500)</b>	<b>(3,736)</b>	<b>775,457,175</b>	<b>(774,219,599)</b>	<b>50,418,822</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT  
 FOR THE PERIOD ENDED DECEMBER 31, 2015

	YEAR TO DATE							TOTAL
	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	2010	
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	392,774,048	(5,560,764)	0	0	0	0	0	387,213,284
CEDED REINSURANCE	(80,899,942)	(48,488,604)	0	0	0	0	0	(129,388,546)
INTEREST RECEIVED	19,012,434	0	0	0	0	0	0	19,012,434
MISCELLANEOUS INCOME	395,166	0	0	0	0	0	0	395,166
<b>TOTAL INCOME</b>	<b>331,281,706</b>	<b>(54,049,368)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>277,232,338</b>
<b>EXPENSES PAID</b>								
LOSSES	7,036,290	10,022,220	1,842,984	17,108	43,648	2,018,004	(38,333)	20,941,921
LOSS ADJUSTMENT EXPENSES	6,948,827	798,092	152,194	850	11,962	30,664	1,512	7,944,101
COMMISSION	51,049,327	(722,899)	0	0	0	0	0	50,326,428
PREMIUM TAX	10,833,269	0	0	0	0	0	0	10,833,269
ADMINISTRATIVE EXPENSES	8,457,040	0	0	0	0	0	0	8,457,040
<b>TOTAL EXPENSES PAID</b>	<b>84,324,753</b>	<b>10,097,413</b>	<b>1,995,178</b>	<b>17,958</b>	<b>55,610</b>	<b>2,048,668</b>	<b>(36,821)</b>	<b>98,502,759</b>
<b>NET CASH CHANGE</b>	<b>246,956,953</b>	<b>(64,146,781)</b>	<b>(1,995,178)</b>	<b>(17,958)</b>	<b>(55,610)</b>	<b>(2,048,668)</b>	<b>36,821</b>	<b>178,729,579</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	2,848,663	625,379	265,599	0	25,000	0	0	3,764,641
LOSS ADJUSTMENT EXPENSES	741,645	143,889	66,630	0	5,930	0	0	958,094
UNEARNED PREMIUMS	191,053,288	0	0	0	0	0	0	191,053,288
<b>ADD: (PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR)	0	2,801,098	1,642,346	0	20,836	3,009,376	0	7,473,656
LOSS ADJUSTMENT EXPENSES	0	573,508	183,268	0	3,258	248,511	0	1,008,545
UNEARNED PREMIUMS	0	201,465,524	0	0	0	0	0	201,465,524
<b>NET RESERVE CHANGE</b>	<b>(194,643,596)</b>	<b>204,070,862</b>	<b>1,493,385</b>	<b>0</b>	<b>(6,836)</b>	<b>3,257,887</b>	<b>0</b>	<b>14,171,702</b>
<b>NET OTHER CHANGES</b>								
MINIMUM PENSION LIABILITY	(317,494)	0	0	0	0	0	0	(317,494)
ASSETS NOT ADMITTED	(5,614,860)	0	0	0	0	0	0	(5,614,860)
<b>TOTAL NET OTHER CHANGES</b>	<b>(5,932,354)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(5,932,354)</b>
SETTLEMENT ROLL FORWARD	0	0	0	0	0	774,219,599	(774,219,599)	0
<b>CHANGE IN SURPLUS</b>	<b>46,381,003</b>	<b>139,924,081</b>	<b>(501,793)</b>	<b>(17,958)</b>	<b>(62,446)</b>	<b>775,428,818</b>	<b>(774,182,778)</b>	<b>186,968,927</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT FOR OPEN YEARS  
 AS OF DECEMBER 31, 2015

	2015				2014			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	136,164,489	22,577,849	211,259,019	22,772,691	141,370,854	23,477,861	218,057,767	22,945,215
CEDED REINSURANCE	(29,830,548)	(6,888,842)	(37,584,355)	(6,596,197)	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)
INTEREST RECEIVED	6,591,113	1,092,893	10,226,103	1,102,324	5,960,455	979,414	9,199,146	965,333
MISCELLANEOUS INCOME	136,994	22,715	212,546	22,911	133,426	21,924	205,925	21,609
<b>TOTAL INCOME</b>	<b>113,062,048</b>	<b>16,804,615</b>	<b>184,113,313</b>	<b>17,301,729</b>	<b>89,000,131</b>	<b>8,466,410</b>	<b>160,705,210</b>	<b>8,718,604</b>
<b>EXPENSES PAID</b>								
LOSSES	2,868,654	114,381	3,736,635	316,620	9,264,398	1,265,695	11,473,178	596,625
LOSS ADJUSTMENT EXPENSES	2,544,037	379,792	3,811,417	213,581	2,318,963	418,713	4,351,534	625,870
COMMISSION	17,684,964	2,886,471	27,498,691	2,979,201	18,382,775	3,030,590	28,353,209	3,081,774
PREMIUM TAX	3,755,611	622,729	5,826,825	628,103	3,972,070	652,685	6,130,347	643,302
ADMINISTRATIVE EXPENSES	2,931,836	486,137	4,548,739	490,332	2,983,782	490,291	4,605,060	483,242
<b>TOTAL EXPENSES PAID</b>	<b>29,785,102</b>	<b>4,489,510</b>	<b>45,422,307</b>	<b>4,627,837</b>	<b>36,921,988</b>	<b>5,857,974</b>	<b>54,913,328</b>	<b>5,430,813</b>
<b>NET CASH CHANGE</b>	<b>83,276,946</b>	<b>12,315,105</b>	<b>138,691,006</b>	<b>12,673,892</b>	<b>52,078,143</b>	<b>2,608,436</b>	<b>105,791,882</b>	<b>3,287,791</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	1,186,640	812,054	820,827	29,142	465,811	0	156,568	3,000
LOSS ADJUSTMENT EXPENSES	311,156	220,606	202,362	7,521	117,080	0	26,134	675
UNEARNED PREMIUMS	65,593,787	10,509,055	104,111,400	10,839,046	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>67,091,583</b>	<b>11,541,715</b>	<b>105,134,589</b>	<b>10,875,709</b>	<b>582,891</b>	<b>0</b>	<b>182,702</b>	<b>3,675</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(1,946,524)	(322,759)	(3,020,030)	(325,544)	(74,739)	(12,281)	(115,349)	(12,104)
MINIMUM PENSION LIABILITY	(110,067)	(18,251)	(170,769)	(18,408)	(478,739)	(78,666)	(738,869)	(77,535)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	(73,947)	(12,151)	(114,126)	(11,976)
<b>TOTAL NET OTHER CHANGES</b>	<b>(2,056,591)</b>	<b>(341,010)</b>	<b>(3,190,799)</b>	<b>(343,952)</b>	<b>(627,425)</b>	<b>(103,098)</b>	<b>(968,344)</b>	<b>(101,615)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SURPLUS</b>	<b>14,128,772</b>	<b>432,380</b>	<b>30,365,618</b>	<b>1,454,231</b>	<b>50,867,827</b>	<b>2,505,338</b>	<b>104,640,836</b>	<b>3,182,501</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT FOR OPEN YEARS  
 AS OF DECEMBER 31, 2015

	2013				2012 SP <sup>1</sup>			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	130,025,240	23,661,313	208,179,310	23,248,639	22,928,789	4,598,561	43,176,425	4,511,358
CEDED REINSURANCE	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)	0	0	0	0
INTEREST RECEIVED	4,712,755	852,152	7,548,381	831,660	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	111,397	20,143	178,424	19,658	20,941	4,054	38,925	3,908
<b>TOTAL INCOME</b>	<b>64,885,101</b>	<b>6,288,087</b>	<b>134,047,788</b>	<b>7,044,361</b>	<b>23,853,505</b>	<b>4,777,582</b>	<b>44,895,203</b>	<b>4,683,935</b>
<b>EXPENSES PAID</b>								
LOSSES	6,899,280	4,945,323	12,481,803	1,506,268	1,099,987	73,337	1,171,094	38,622
LOSS ADJUSTMENT EXPENSES	2,519,573	614,072	3,576,106	688,409	170,264	19,830	204,516	32,188
COMMISSION	16,966,581	3,002,772	27,234,610	3,059,143	2,850,404	579,576	5,355,273	636,397
PREMIUM TAX	3,647,549	659,543	5,842,250	643,683	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	2,723,213	492,406	4,361,748	480,566	529,317	102,474	983,843	98,785
<b>TOTAL EXPENSES PAID</b>	<b>32,756,196</b>	<b>9,714,116</b>	<b>53,496,517</b>	<b>6,378,069</b>	<b>5,298,929</b>	<b>900,853</b>	<b>8,920,946</b>	<b>927,105</b>
<b>NET CASH CHANGE</b>	<b>32,128,905</b>	<b>(3,426,029)</b>	<b>80,551,271</b>	<b>666,292</b>	<b>18,554,576</b>	<b>3,876,729</b>	<b>35,974,257</b>	<b>3,756,830</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	255,599	0	10,000	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	65,022	0	1,608	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>320,621</b>	<b>0</b>	<b>11,608</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(85,899)	(15,532)	(137,582)	(15,159)	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	192,201	34,753	307,847	33,918	(18,105)	(3,505)	(33,652)	(3,379)
CHANGE IN UNREALIZED GAIN/LOSS	71,714	12,967	114,864	12,655	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>178,016</b>	<b>32,188</b>	<b>285,129</b>	<b>31,414</b>	<b>(27,989)</b>	<b>(5,419)</b>	<b>(52,024)</b>	<b>(5,224)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SURPLUS</b>	<b>31,986,300</b>	<b>(3,393,841)</b>	<b>80,824,792</b>	<b>697,706</b>	<b>18,526,587</b>	<b>3,871,310</b>	<b>35,922,233</b>	<b>3,751,606</b>



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT FOR OPEN YEARS  
 AS OF DECEMBER 31, 2015

	2012				2011			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	112,249,069	24,150,412	176,045,072	22,619,528	103,039,026	24,126,886	153,939,767	21,851,014
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	8,016,572	1,865,588	12,007,566	1,690,484
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	165,522	38,519	247,925	34,904
<b>TOTAL INCOME</b>	<b>37,453,879</b>	<b>1,868,275</b>	<b>111,116,391</b>	<b>4,605,336</b>	<b>28,735,141</b>	<b>2,705,903</b>	<b>91,767,027</b>	<b>3,644,060</b>
<b>EXPENSES PAID</b>								
LOSSES	7,416,645	355,831	5,356,101	588,938	25,914,347	20,246,518	71,291,559	15,984,724
LOSS ADJUSTMENT EXPENSES	545,997	132,812	939,120	131,680	2,211,997	877,314	6,651,580	997,629
COMMISSION	14,564,870	3,146,157	22,896,229	3,035,433	13,255,897	3,044,658	19,934,778	2,811,185
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	2,875,921	669,274	4,307,678	606,456
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	1,730,547	402,727	2,592,088	364,927
<b>TOTAL EXPENSES PAID</b>	<b>27,723,648</b>	<b>4,754,049</b>	<b>37,343,928</b>	<b>4,799,340</b>	<b>45,988,709</b>	<b>25,240,491</b>	<b>104,777,683</b>	<b>20,764,921</b>
<b>NET CASH CHANGE</b>	<b>9,730,231</b>	<b>(2,885,774)</b>	<b>73,772,463</b>	<b>(194,004)</b>	<b>(17,253,568)</b>	<b>(22,534,588)</b>	<b>(13,010,656)</b>	<b>(17,120,861)</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	0	0	25,000	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	5,930	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>30,930</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	25,207	5,866	37,755	5,315
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(43,365)	(10,092)	(64,955)	(9,145)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(74,570)</b>	<b>(16,062)</b>	<b>(116,997)</b>	<b>(14,973)</b>	<b>(18,158)</b>	<b>(4,226)</b>	<b>(27,200)</b>	<b>(3,830)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>388,391,250</b>	<b>55,609,937</b>	<b>283,105,733</b>	<b>47,112,679</b>
<b>SURPLUS</b>	<b>9,655,661</b>	<b>(2,901,836)</b>	<b>73,624,536</b>	<b>(208,977)</b>	<b>371,119,524</b>	<b>33,071,123</b>	<b>270,067,877</b>	<b>29,987,988</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 SURPLUS ACCOUNT FOR OPEN YEARS  
 AS OF DECEMBER 31, 2015

	2010				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
<b>INCOME RECEIVED</b>					
PREMIUMS WRITTEN	107,961,660	24,604,092	147,716,323	22,281,802	2,199,540,031
CEDED REINSURANCE	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)	(1,022,938,838)
INTEREST RECEIVED	8,673,709	1,969,081	11,872,425	1,782,772	115,544,510
MISCELLANEOUS INCOME	1,179	267	1,612	242	1,883,796
<b>TOTAL INCOME</b>	<b>33,873,363</b>	<b>1,338,154</b>	<b>83,029,068</b>	<b>5,245,280</b>	<b>1,294,029,499</b>
<b>EXPENSES PAID</b>					
LOSSES	8,889,525	1,984,150	15,180,831	3,505,698	234,566,767
LOSS ADJUSTMENT EXPENSES	874,667	123,583	1,450,757	264,359	37,690,360
COMMISSION	13,935,104	3,146,518	19,156,366	2,864,950	285,374,576
PREMIUM TAX	3,015,112	684,482	4,127,034	619,719	61,378,523
ADMINISTRATIVE EXPENSES	1,621,427	368,092	2,219,381	333,264	42,589,152
<b>TOTAL EXPENSES PAID</b>	<b>28,335,835</b>	<b>6,306,825</b>	<b>42,134,369</b>	<b>7,587,990</b>	<b>661,599,378</b>
<b>NET CASH CHANGE</b>	<b>5,537,528</b>	<b>(4,968,671)</b>	<b>40,894,699</b>	<b>(2,342,710)</b>	<b>632,430,121</b>
<b>RESERVES:</b>					
<b>DEDUCT: (CURRENT PERIOD)</b>					
LOSSES (INCL. IBNR.)	0	0	0	0	3,764,641
LOSS ADJUSTMENT EXPENSES	0	0	0	0	958,094
UNEARNED PREMIUMS	0	0	0	0	191,053,288
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>195,776,023</b>
<b>NET OTHER CHANGES</b>					
ASSETS NOT ADMITTED	18,895	4,290	25,864	3,884	(5,998,947)
MINIMUM PENSION LIABILITY	85,314	19,368	116,777	17,535	(1,281,885)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>104,209</b>	<b>23,658</b>	<b>142,641</b>	<b>21,419</b>	<b>(7,280,832)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>(5,641,737)</b>	<b>4,945,013</b>	<b>(41,037,340)</b>	<b>2,321,291</b>	<b>734,806,826</b>
<b>SURPLUS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,164,180,092</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 STATISTICAL REPORT OF PREMIUMS  
 FOR THE PERIOD ENDED DECEMBER 31, 2015

	QUARTER TO DATE			YEAR TO DATE		
	2015	2014	TOTAL	2015	2014	TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL - FIRE	1,089,545	(3,825)	1,085,720	5,266,808	(54,148)	5,212,660
RESIDENTIAL - EC	9,141,208	(24,976)	9,116,232	44,242,972	(388,199)	43,854,773
COMMERCIAL - FIRE	58,759	(331)	58,428	478,431	(9,434)	468,997
COMMERCIAL - EC	548,467	(3,434)	545,033	3,219,417	(5,663)	3,213,754
CRIME - RESIDENTIAL	69,315	(144)	69,171	315,023	3,624	318,647
CRIME - COMMERCIAL	426	0	426	1,079	0	1,079
HOMEOWNER - BEACH	810,223	(362)	809,861	3,757,601	(72,019)	3,685,582
HOMEOWNER - COASTAL	2,331,091	(11,690)	2,319,401	10,311,399	(200,793)	10,110,606
HO - BEACH WIND	14,141,863	(29,411)	14,112,452	77,254,946	(1,328,377)	75,926,569
HO - COASTAL WIND	39,241,984	(120,430)	39,121,554	185,025,430	(2,778,617)	182,246,813
WIND - RESIDENTIAL	1,098,447	(4,852)	1,093,595	5,327,139	(157,404)	5,169,735
WIND - COMMERCIAL	3,275,707	(20,998)	3,255,609	18,878,922	(64,969)	18,813,953
COASTAL - RESIDENTIAL	3,385,661	(11,437)	3,374,224	15,922,190	(230,742)	15,691,448
COASTAL - COMMERCIAL	4,572,449	(18,508)	4,553,941	22,772,691	(274,023)	22,498,668
<b>TOTAL</b>	<b>79,765,145</b>	<b>(249,498)</b>	<b>79,515,647</b>	<b>392,774,048</b>	<b>(5,560,764)</b>	<b>387,213,284</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL - FIRE	2,674,521	124,457	2,798,978	0	2,510,869	2,510,869
RESIDENTIAL - EC	22,528,859	1,044,993	23,573,852	0	20,607,192	20,607,192
COMMERCIAL - FIRE	262,218	8,958	271,176	0	211,627	211,627
COMMERCIAL - EC	1,711,296	72,685	1,783,981	0	1,470,669	1,470,669
CRIME - RESIDENTIAL	153,092	8,928	162,020	0	150,800	150,800
CRIME - COMMERCIAL	464	0	464	0	0	0
HOMEOWNER - BEACH	1,863,640	95,005	1,958,645	0	1,935,620	1,935,620
HOMEOWNER - COASTAL	5,074,956	272,008	5,346,964	0	5,109,379	5,109,379
HO - BEACH WIND	39,713,382	2,158,462	41,871,844	0	42,601,319	42,601,319
HO - COASTAL WIND	92,563,583	5,141,566	97,705,149	0	96,858,513	96,858,513
WIND - RESIDENTIAL	2,760,777	132,092	2,892,869	0	2,601,697	2,601,697
WIND - COMMERCIAL	9,754,118	453,647	10,207,765	0	9,118,996	9,118,996
COASTAL - RESIDENTIAL	8,119,645	388,194	8,507,839	0	7,575,214	7,575,214
COASTAL - COMMERCIAL	11,371,581	540,877	11,912,458	0	10,713,629	10,713,629
<b>TOTAL</b>	<b>198,552,132</b>	<b>10,441,872</b>	<b>208,994,004</b>	<b>0</b>	<b>201,465,524</b>	<b>201,465,524</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL - FIRE	2,587,225	0	2,587,225	2,587,225	0	2,587,225
RESIDENTIAL - EC	21,795,611	0	21,795,611	21,795,611	0	21,795,611
COMMERCIAL - FIRE	209,243	0	209,243	209,243	0	209,243
COMMERCIAL - EC	1,531,873	0	1,531,873	1,531,873	0	1,531,873
CRIME - RESIDENTIAL	151,926	0	151,926	151,926	0	151,926
CRIME - COMMERCIAL	712	0	712	712	0	712
HOMEOWNER - BEACH	1,844,009	0	1,844,009	1,844,009	0	1,844,009
HOMEOWNER - COASTAL	5,147,099	0	5,147,099	5,147,099	0	5,147,099
HO - BEACH WIND	36,536,256	0	36,536,256	36,536,256	0	36,536,256
HO - COASTAL WIND	90,988,990	0	90,988,990	90,988,990	0	90,988,990
WIND - RESIDENTIAL	2,678,760	0	2,678,760	2,678,760	0	2,678,760
WIND - COMMERCIAL	8,767,227	0	8,767,227	8,767,227	0	8,767,227
COASTAL - RESIDENTIAL	7,975,311	0	7,975,311	7,975,311	0	7,975,311
COASTAL - COMMERCIAL	10,839,046	0	10,839,046	10,839,046	0	10,839,046
<b>TOTAL</b>	<b>191,053,288</b>	<b>0</b>	<b>191,053,288</b>	<b>191,053,288</b>	<b>0</b>	<b>191,053,288</b>
<b>EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	1,176,841	120,632	1,297,473	2,679,583	2,456,721	5,136,304
RESIDENTIAL - EC	9,874,456	1,020,017	10,894,473	22,447,361	20,218,993	42,666,354
COMMERCIAL - FIRE	111,734	8,627	120,361	269,188	202,193	471,381
COMMERCIAL - EC	727,890	69,251	797,141	1,687,544	1,465,006	3,152,550
CRIME - RESIDENTIAL	70,481	8,784	79,265	163,097	154,424	317,521
CRIME - COMMERCIAL	178	0	178	367	0	367
HOMEOWNER - BEACH	829,854	94,643	924,497	1,913,592	1,863,601	3,777,193
HOMEOWNER - COASTAL	2,258,948	260,318	2,519,266	5,164,300	4,908,586	10,072,886
HO - BEACH WIND	17,318,989	2,129,051	19,448,040	40,718,690	41,272,942	81,991,632
HO - COASTAL WIND	40,816,577	5,021,136	45,837,713	94,036,440	94,079,896	188,116,336
WIND - RESIDENTIAL	1,180,464	127,240	1,307,704	2,648,379	2,444,293	5,092,672
WIND - COMMERCIAL	4,262,598	433,549	4,696,147	10,111,695	9,054,027	19,165,722
COASTAL - RESIDENTIAL	3,529,995	376,757	3,906,752	7,946,879	7,344,472	15,291,351
COASTAL - COMMERCIAL	5,104,984	522,369	5,627,353	11,933,645	10,439,606	22,373,251
<b>TOTAL</b>	<b>87,263,989</b>	<b>10,192,374</b>	<b>97,456,363</b>	<b>201,720,760</b>	<b>195,904,760</b>	<b>397,625,520</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 STATISTICAL REPORT OF PREMIUMS  
 FOR THE PERIOD ENDED DECEMBER 31, 2015

	QUARTER TO DATE			YEAR TO DATE		
	2015	2014	TOTAL	2015	2014	TOTAL
<b>CEDED REINSURANCE PREMIUM</b>						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	3,846,372	0	3,846,372	10,764,132	6,587,540	17,351,672
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	245,822	0	245,822	710,811	486,676	1,197,487
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	212,605	0	212,605	641,709	498,269	1,139,978
HOMEOWNER - COASTAL	406,852	0	406,852	1,206,662	892,238	2,098,900
HO - BEACH WIND	6,094,001	0	6,094,001	16,824,385	9,777,361	26,601,746
HO - COASTAL WIND	12,096,680	0	12,096,680	32,801,908	17,700,880	50,502,788
WIND - RESIDENTIAL	536,389	0	536,389	1,600,322	1,203,512	2,803,834
WIND - COMMERCIAL	2,130,901	0	2,130,901	6,178,031	4,265,771	10,443,802
COASTAL - RESIDENTIAL	1,221,681	0	1,221,681	3,575,785	2,542,716	6,118,501
COASTAL - COMMERCIAL	2,278,434	0	2,278,434	6,596,197	4,533,641	11,129,838
<b>TOTAL</b>	<b>29,069,737</b>	<b>0</b>	<b>29,069,737</b>	<b>80,899,942</b>	<b>48,488,604</b>	<b>129,388,546</b>
<b>NET EARNED PREMIUM</b>						
RESIDENTIAL - FIRE	1,176,841	120,632	1,297,473	2,679,583	2,456,721	5,136,304
RESIDENTIAL - EC	6,028,084	1,020,017	7,048,101	11,683,229	13,631,453	25,314,682
COMMERCIAL - FIRE	111,734	8,627	120,361	269,188	202,193	471,381
COMMERCIAL - EC	482,068	69,251	551,319	976,733	978,330	1,955,063
CRIME - RESIDENTIAL	70,481	8,784	79,265	163,097	154,424	317,521
CRIME - COMMERCIAL	178	0	178	367	0	367
HOMEOWNER - BEACH	617,249	94,643	711,892	1,271,883	1,365,332	2,637,215
HOMEOWNER - COASTAL	1,852,096	260,318	2,112,414	3,957,638	4,016,348	7,973,986
HO - BEACH WIND	11,224,988	2,129,051	13,354,039	23,894,305	31,495,581	55,389,886
HO - COASTAL WIND	28,719,897	5,021,136	33,741,033	61,234,532	76,379,016	137,613,548
WIND - RESIDENTIAL	644,075	127,240	771,315	1,048,057	1,240,781	2,288,838
WIND - COMMERCIAL	2,131,697	433,549	2,565,246	3,933,664	4,788,256	8,721,920
COASTAL - RESIDENTIAL	2,308,314	376,757	2,685,071	4,371,094	4,801,756	9,172,850
COASTAL - COMMERCIAL	2,826,550	522,369	3,348,919	5,337,448	5,905,965	11,243,413
<b>TOTAL</b>	<b>58,194,252</b>	<b>10,192,374</b>	<b>68,386,626</b>	<b>120,820,818</b>	<b>147,416,156</b>	<b>268,236,974</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 STATISTICAL REPORT OF LOSSES  
 FOR THE PERIOD ENDED DECEMBER 31, 2015

	QUARTER TO DATE							
	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	2010	TOTAL
<b>PAID LOSSES</b>								
RESIDENTIAL - FIRE	804,803	179,328	268	0	0	0	0	984,399
RESIDENTIAL - EC	488,566	170,330	6,459	0	0	0	0	665,355
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	10,465	0	0	0	0	0	0	10,465
CRIME - RESIDENTIAL	768	0	0	0	0	0	0	768
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	38,391	5,593	0	0	0	0	0	43,984
HOMEOWNER - COASTAL	391,271	76,012	495	1,500	0	0	0	469,278
HO - BEACH WIND	376,580	135,735	574	0	0	0	0	512,889
HO - COASTAL WIND	1,883,340	814,424	48,133	0	0	0	0	2,745,897
WIND - RESIDENTIAL	59,485	43,914	0	0	0	0	0	103,399
WIND - COMMERCIAL	26,569	1,074	0	0	0	2,000,000	0	2,027,643
COASTAL - RESIDENTIAL	255,595	105,168	1,453	0	0	0	0	362,216
COASTAL - COMMERCIAL	145,967	50,467	0	0	0	0	0	196,434
<b>TOTAL</b>	<b>4,481,800</b>	<b>1,582,045</b>	<b>57,382</b>	<b>1,500</b>	<b>0</b>	<b>2,000,000</b>	<b>0</b>	<b>8,122,727</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	522,446	440,302	0	0	0	0	0	962,748
RESIDENTIAL - EC	345,521	10,011	5,000	0	0	0	0	360,532
COMMERCIAL - FIRE	805,289	0	0	0	0	0	0	805,289
COMMERCIAL - EC	6,765	0	0	0	0	0	0	6,765
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	235,010	5,000	250,599	0	0	0	0	490,609
HOMEOWNER - COASTAL	179,510	4,899	0	0	20,000	0	0	204,409
HO - BEACH WIND	83,663	10,498	0	0	0	0	0	94,161
HO - COASTAL WIND	606,197	146,570	10,000	0	5,000	0	0	767,767
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	35,120	5,099	0	0	0	0	0	40,219
COASTAL - COMMERCIAL	29,142	3,000	0	0	0	0	0	32,142
<b>TOTAL</b>	<b>2,848,663</b>	<b>625,379</b>	<b>265,599</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>3,764,641</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	642,686	654,396	0	0	0	0	0	1,297,082
RESIDENTIAL - EC	187,775	40,939	1,500	0	0	0	0	230,214
COMMERCIAL - FIRE	161	0	0	0	0	0	0	161
COMMERCIAL - EC	319	0	0	0	0	0	0	319
CRIME - RESIDENTIAL	160	0	0	0	0	0	0	160
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	169,759	6,000	250,599	0	0	0	0	426,358
HOMEOWNER - COASTAL	329,081	60,995	0	0	20,000	0	0	410,076
HO - BEACH WIND	64,723	15,098	7,499	0	0	0	0	87,320
HO - COASTAL WIND	510,577	255,455	45,257	0	5,000	0	0	816,289
WIND - RESIDENTIAL	160	0	0	0	0	0	0	160
WIND - COMMERCIAL	1,842,524	0	0	0	0	3,003,376	0	4,845,900
COASTAL - RESIDENTIAL	65,533	5,197	0	0	0	0	0	70,730
COASTAL - COMMERCIAL	69,461	20,197	0	0	0	0	0	89,658
<b>TOTAL</b>	<b>3,882,919</b>	<b>1,058,277</b>	<b>304,855</b>	<b>0</b>	<b>25,000</b>	<b>3,003,376</b>	<b>0</b>	<b>8,274,427</b>
<b>INCURRED LOSSES</b>								
RESIDENTIAL - FIRE	684,563	(34,766)	268	0	0	0	0	650,065
RESIDENTIAL - EC	646,312	139,402	9,959	0	0	0	0	795,673
COMMERCIAL - FIRE	805,128	0	0	0	0	0	0	805,128
COMMERCIAL - EC	16,911	0	0	0	0	0	0	16,911
CRIME - RESIDENTIAL	608	0	0	0	0	0	0	608
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	103,642	4,593	0	0	0	0	0	108,235
HOMEOWNER - COASTAL	241,700	19,916	495	1,500	0	0	0	263,611
HO - BEACH WIND	395,520	131,135	(6,925)	0	0	0	0	519,730
HO - COASTAL WIND	1,978,960	705,539	12,876	0	0	0	0	2,697,375
WIND - RESIDENTIAL	59,325	43,914	0	0	0	0	0	103,239
WIND - COMMERCIAL	(1,815,955)	1,074	0	0	0	(1,003,376)	0	(2,818,257)
COASTAL - RESIDENTIAL	225,182	105,070	1,453	0	0	0	0	331,705
COASTAL - COMMERCIAL	105,648	33,270	0	0	0	0	0	138,918
<b>TOTAL</b>	<b>3,447,544</b>	<b>1,149,147</b>	<b>18,126</b>	<b>1,500</b>	<b>0</b>	<b>(1,003,376)</b>	<b>0</b>	<b>3,612,941</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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 FOR THE PERIOD ENDED DECEMBER 31, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	2010	TOTAL
<b>PAID LOSSES</b>								
RESIDENTIAL - FIRE	1,176,688	2,113,239	74,201	0	937	0	(38,333)	3,326,732
RESIDENTIAL - EC	1,042,478	2,086,686	145,692	3,582	0	3,045	0	3,281,483
COMMERCIAL - FIRE	0	480,242	0	0	0	0	0	480,242
COMMERCIAL - EC	63,900	56,817	1,409	0	0	0	0	122,126
CRIME - RESIDENTIAL	7,252	25,383	0	0	0	0	0	32,635
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	55,809	67,211	97,140	0	0	7,301	0	227,461
HOMEOWNER - COASTAL	691,677	681,874	52,969	1,500	0	0	0	1,428,020
HO - BEACH WIND	524,362	638,219	66,960	12,026	0	0	0	1,241,567
HO - COASTAL WIND	2,634,209	3,241,488	473,911	0	42,711	7,658	0	6,399,977
WIND - RESIDENTIAL	62,065	96,531	6,470	0	0	0	0	165,066
WIND - COMMERCIAL	50,481	9,120	678,164	0	0	2,000,000	0	2,737,765
COASTAL - RESIDENTIAL	410,749	410,649	26,569	0	0	0	0	847,967
COASTAL - COMMERCIAL	316,620	114,761	219,499	0	0	0	0	650,880
<b>TOTAL</b>	<b>7,036,290</b>	<b>10,022,220</b>	<b>1,842,984</b>	<b>17,108</b>	<b>43,648</b>	<b>2,018,004</b>	<b>(38,333)</b>	<b>20,941,921</b>
<b>OUTSTANDING LOSSES</b>								
<b>(CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	522,446	440,302	0	0	0	0	0	962,748
RESIDENTIAL - EC	345,521	10,011	5,000	0	0	0	0	360,532
COMMERCIAL - FIRE	805,289	0	0	0	0	0	0	805,289
COMMERCIAL - EC	6,765	0	0	0	0	0	0	6,765
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	235,010	5,000	250,599	0	0	0	0	490,609
HOMEOWNER - COASTAL	179,510	4,899	0	0	20,000	0	0	204,409
HO - BEACH WIND	83,663	10,498	0	0	0	0	0	94,161
HO - COASTAL WIND	606,197	146,570	10,000	0	5,000	0	0	767,767
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	35,120	5,099	0	0	0	0	0	40,219
COASTAL - COMMERCIAL	29,142	3,000	0	0	0	0	0	32,142
<b>TOTAL</b>	<b>2,848,663</b>	<b>625,379</b>	<b>265,599</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>3,764,641</b>
<b>OUTSTANDING LOSSES</b>								
<b>(PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	0	259,878	198	0	0	0	0	260,076
RESIDENTIAL - EC	0	276,221	76,792	0	15,836	6,000	0	374,849
COMMERCIAL - FIRE	0	509,918	0	0	0	0	0	509,918
COMMERCIAL - EC	0	371	2,000	0	0	0	0	2,371
CRIME - RESIDENTIAL	0	3,557	0	0	0	0	0	3,557
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	111,339	355,519	0	0	0	0	466,858
HOMEOWNER - COASTAL	0	180,444	7,602	0	0	0	0	188,046
HO - BEACH WIND	0	78,369	5,000	0	0	0	0	83,369
HO - COASTAL WIND	0	456,998	233,182	0	5,000	0	0	695,180
WIND - RESIDENTIAL	0	9,602	0	0	0	0	0	9,602
WIND - COMMERCIAL	0	716,388	743,054	0	0	3,003,376	0	4,462,818
COASTAL - RESIDENTIAL	0	70,256	32,999	0	0	0	0	103,255
COASTAL - COMMERCIAL	0	127,757	186,000	0	0	0	0	313,757
<b>TOTAL</b>	<b>0</b>	<b>2,801,098</b>	<b>1,642,346</b>	<b>0</b>	<b>20,836</b>	<b>3,009,376</b>	<b>0</b>	<b>7,473,656</b>
<b>INCURRED LOSSES</b>								
RESIDENTIAL - FIRE	1,699,134	2,293,663	74,003	0	937	0	(38,333)	4,029,404
RESIDENTIAL - EC	1,387,999	1,820,476	73,900	3,582	(15,836)	(2,955)	0	3,267,166
COMMERCIAL - FIRE	805,289	(29,676)	0	0	0	0	0	775,613
COMMERCIAL - EC	70,665	56,446	(591)	0	0	0	0	126,520
CRIME - RESIDENTIAL	7,252	21,826	0	0	0	0	0	29,078
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	290,819	(39,128)	(7,780)	0	0	7,301	0	251,212
HOMEOWNER - COASTAL	871,187	506,329	45,367	1,500	20,000	0	0	1,444,383
HO - BEACH WIND	608,025	570,348	61,960	12,026	0	0	0	1,252,359
HO - COASTAL WIND	3,240,406	2,931,060	250,729	0	42,711	7,658	0	6,472,564
WIND - RESIDENTIAL	62,065	86,929	6,470	0	0	0	0	155,464
WIND - COMMERCIAL	50,481	(707,268)	(64,890)	0	0	(1,003,376)	0	(1,725,053)
COASTAL - RESIDENTIAL	445,869	345,492	(6,430)	0	0	0	0	784,931
COASTAL - COMMERCIAL	345,762	(9,996)	33,499	0	0	0	0	369,265
<b>TOTAL</b>	<b>9,884,953</b>	<b>7,846,501</b>	<b>466,237</b>	<b>17,108</b>	<b>47,812</b>	<b>(991,372)</b>	<b>(38,333)</b>	<b>17,232,906</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 STATISTICAL REPORT OF LOSSES  
 FOR THE PERIOD ENDED DECEMBER 31, 2015

IBNR TOTALS								
	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	2010	TOTAL
<b>IBNR (CURRENT PERIOD)</b>								
RESIDENTIAL - FIRE	450,584	0	0	0	0	0	0	450,584
RESIDENTIAL - EC	168,736	0	0	0	0	0	0	168,736
COMMERCIAL - FIRE	376,891	0	0	0	0	0	0	376,891
COMMERCIAL - EC	3,166	0	0	0	0	0	0	3,166
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	229,614	0	0	0	0	0	0	229,614
HOMEOWNER - COASTAL	95,667	0	0	0	0	0	0	95,667
HO - BEACH WIND	44,069	0	0	0	0	0	0	44,069
HO - COASTAL WIND	359,329	0	0	0	0	0	0	359,329
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	18,823	0	0	0	0	0	0	18,823
COASTAL - COMMERCIAL	15,043	0	0	0	0	0	0	15,043
<b>TOTAL</b>	<b>1,761,922</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,761,922</b>
<b>IBNR (PRIOR PERIOD)</b>								
RESIDENTIAL - FIRE	492,110	0	0	0	0	0	0	492,110
RESIDENTIAL - EC	87,343	0	0	0	0	0	0	87,343
COMMERCIAL - FIRE	62	0	0	0	0	0	0	62
COMMERCIAL - EC	121	0	0	0	0	0	0	121
CRIME - RESIDENTIAL	61	0	0	0	0	0	0	61
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	161,759	0	0	0	0	0	0	161,759
HOMEOWNER - COASTAL	155,582	0	0	0	0	0	0	155,582
HO - BEACH WIND	33,129	0	0	0	0	0	0	33,129
HO - COASTAL WIND	309,698	0	0	0	0	0	0	309,698
WIND - RESIDENTIAL	61	0	0	0	0	0	0	61
WIND - COMMERCIAL	1,838,524	0	0	0	0	0	0	1,838,524
COASTAL - RESIDENTIAL	26,835	0	0	0	0	0	0	26,835
COASTAL - COMMERCIAL	34,016	0	0	0	0	0	0	34,016
<b>TOTAL</b>	<b>3,139,301</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,139,301</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED DECEMBER 31, 2015

	QUARTER TO DATE							TOTAL
	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	2010	
<b>LOSS EXPENSES PAID</b>								
RESIDENTIAL - FIRE	92,693	8,863	0	0	0	0	0	101,556
RESIDENTIAL - EC	276,489	15,174	770	0	0	0	0	292,433
COMMERCIAL - FIRE	20,480	0	0	0	0	0	0	20,480
COMMERCIAL - EC	15,228	275	0	0	0	0	0	15,503
CRIME - RESIDENTIAL	385	0	0	0	0	0	0	385
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	73,760	66	5,607	0	0	0	0	79,433
HOMEOWNER - COASTAL	162,347	12,588	0	0	1,984	0	0	176,919
HO - BEACH WIND	170,507	12,407	652	0	0	0	0	183,566
HO - COASTAL WIND	952,839	89,663	12,960	0	0	0	0	1,055,462
WIND - RESIDENTIAL	24,969	3,079	0	0	0	0	0	28,048
WIND - COMMERCIAL	47,775	1,997	0	0	0	13,643	0	63,415
COASTAL - RESIDENTIAL	171,094	13,857	220	0	0	0	0	185,171
COASTAL - COMMERCIAL	64,075	17,434	0	0	0	0	0	81,509
<b>TOTAL</b>	<b>2,072,641</b>	<b>175,403</b>	<b>20,209</b>	<b>0</b>	<b>1,984</b>	<b>13,643</b>	<b>0</b>	<b>2,283,880</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	148,695	112,850	0	0	0	0	0	261,545
RESIDENTIAL - EC	76,810	1,587	793	0	0	0	0	79,190
COMMERCIAL - FIRE	218,769	0	0	0	0	0	0	218,769
COMMERCIAL - EC	1,837	0	0	0	0	0	0	1,837
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	67,771	1,281	64,229	0	0	0	0	133,281
HOMEOWNER - COASTAL	49,149	1,256	0	0	5,126	0	0	55,531
HO - BEACH WIND	17,880	1,362	0	0	0	0	0	19,242
HO - COASTAL WIND	143,594	23,571	1,608	0	804	0	0	169,577
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	9,619	1,307	0	0	0	0	0	10,926
COASTAL - COMMERCIAL	7,521	675	0	0	0	0	0	8,196
<b>TOTAL</b>	<b>741,645</b>	<b>143,889</b>	<b>66,630</b>	<b>0</b>	<b>5,930</b>	<b>0</b>	<b>0</b>	<b>958,094</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	83,361	113,669	0	0	0	0	0	197,030
RESIDENTIAL - EC	27,277	6,980	256	0	0	0	0	34,513
COMMERCIAL - FIRE	24	0	0	0	0	0	0	24
COMMERCIAL - EC	48	0	0	0	0	0	0	48
CRIME - RESIDENTIAL	24	0	0	0	0	0	0	24
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	20,195	1,042	43,529	0	0	0	0	64,766
HOMEOWNER - COASTAL	48,224	10,595	0	0	3,474	0	0	62,293
HO - BEACH WIND	8,674	2,305	1,145	0	0	0	0	12,124
HO - COASTAL WIND	64,284	35,965	6,372	0	704	0	0	107,325
WIND - RESIDENTIAL	24	0	0	0	0	0	0	24
WIND - COMMERCIAL	214,063	0	0	0	0	247,843	0	461,906
COASTAL - RESIDENTIAL	9,842	903	0	0	0	0	0	10,745
COASTAL - COMMERCIAL	8,506	2,594	0	0	0	0	0	11,100
<b>TOTAL</b>	<b>484,546</b>	<b>174,053</b>	<b>51,302</b>	<b>0</b>	<b>4,178</b>	<b>247,843</b>	<b>0</b>	<b>961,922</b>
<b>INCURRED LOSS EXPENSES</b>								
RESIDENTIAL - FIRE	158,027	8,044	0	0	0	0	0	166,071
RESIDENTIAL - EC	326,022	9,781	1,307	0	0	0	0	337,110
COMMERCIAL - FIRE	239,225	0	0	0	0	0	0	239,225
COMMERCIAL - EC	17,017	275	0	0	0	0	0	17,292
CRIME - RESIDENTIAL	361	0	0	0	0	0	0	361
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	121,336	305	26,307	0	0	0	0	147,948
HOMEOWNER - COASTAL	163,272	3,249	0	0	3,636	0	0	170,157
HO - BEACH WIND	179,713	11,464	(493)	0	0	0	0	190,684
HO - COASTAL WIND	1,032,149	77,269	8,196	0	100	0	0	1,117,714
WIND - RESIDENTIAL	24,945	3,079	0	0	0	0	0	28,024
WIND - COMMERCIAL	(166,288)	1,997	0	0	0	(234,200)	0	(398,491)
COASTAL - RESIDENTIAL	170,871	14,261	220	0	0	0	0	185,352
COASTAL - COMMERCIAL	63,090	15,515	0	0	0	0	0	78,605
<b>TOTAL</b>	<b>2,329,740</b>	<b>145,239</b>	<b>35,537</b>	<b>0</b>	<b>3,736</b>	<b>(234,200)</b>	<b>0</b>	<b>2,280,052</b>



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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	YEAR TO DATE							TOTAL
	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	2010	
<b>LOSS EXPENSES PAID</b>								
RESIDENTIAL - FIRE	433,272	65,032	7,926	0	0	0	0	506,230
RESIDENTIAL - EC	1,110,897	132,974	7,032	0	0	0	0	1,250,903
COMMERCIAL - FIRE	130,038	20,685	1,134	0	0	0	0	151,857
COMMERCIAL - EC	39,044	2,810	0	0	0	0	0	41,854
CRIME - RESIDENTIAL	2,128	414	0	0	0	0	0	2,542
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	400,044	11,579	57,271	0	0	0	0	468,894
HOMEOWNER - COASTAL	660,840	86,147	4,703	365	2,165	0	364	754,584
HO - BEACH WIND	534,801	65,081	3,491	0	0	0	0	603,373
HO - COASTAL WIND	2,632,641	322,040	43,567	485	9,797	6,028	1,148	3,015,706
WIND - RESIDENTIAL	62,895	9,433	208	0	0	0	0	72,536
WIND - COMMERCIAL	210,710	2,816	10,892	0	0	24,393	0	248,811
COASTAL - RESIDENTIAL	517,936	54,017	6,146	0	0	0	0	578,099
COASTAL - COMMERCIAL	213,581	25,064	9,824	0	0	243	0	248,712
<b>TOTAL</b>	<b>6,948,827</b>	<b>798,092</b>	<b>152,194</b>	<b>850</b>	<b>11,962</b>	<b>30,664</b>	<b>1,512</b>	<b>7,944,101</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	148,695	112,850	0	0	0	0	0	261,545
RESIDENTIAL - EC	76,810	1,587	793	0	0	0	0	79,190
COMMERCIAL - FIRE	218,769	0	0	0	0	0	0	218,769
COMMERCIAL - EC	1,837	0	0	0	0	0	0	1,837
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	67,771	1,281	64,229	0	0	0	0	133,281
HOMEOWNER - COASTAL	49,149	1,256	0	0	5,126	0	0	55,531
HO - BEACH WIND	17,880	1,362	0	0	0	0	0	19,242
HO - COASTAL WIND	143,594	23,571	1,608	0	804	0	0	169,577
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	9,619	1,307	0	0	0	0	0	10,926
COASTAL - COMMERCIAL	7,521	675	0	0	0	0	0	8,196
<b>TOTAL</b>	<b>741,645</b>	<b>143,889</b>	<b>66,630</b>	<b>0</b>	<b>5,930</b>	<b>0</b>	<b>0</b>	<b>958,094</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	0	47,966	33	0	0	0	0	47,999
RESIDENTIAL - EC	0	54,120	13,216	0	2,725	1,033	0	71,094
COMMERCIAL - FIRE	0	96,533	0	0	0	0	0	96,533
COMMERCIAL - EC	0	106	344	0	0	0	0	450
CRIME - RESIDENTIAL	0	674	0	0	0	0	0	674
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	27,360	61,184	0	0	0	0	88,544
HOMEOWNER - COASTAL	0	33,930	1,287	0	0	0	0	35,217
HO - BEACH WIND	0	10,353	508	0	0	0	0	10,861
HO - COASTAL WIND	0	68,062	24,865	0	533	0	0	93,460
WIND - RESIDENTIAL	0	1,821	0	0	0	0	0	1,821
WIND - COMMERCIAL	0	200,063	61,228	0	0	247,478	0	508,769
COASTAL - RESIDENTIAL	0	11,673	4,318	0	0	0	0	15,991
COASTAL - COMMERCIAL	0	20,847	16,285	0	0	0	0	37,132
<b>TOTAL</b>	<b>0</b>	<b>573,508</b>	<b>183,268</b>	<b>0</b>	<b>3,258</b>	<b>248,511</b>	<b>0</b>	<b>1,008,545</b>
<b>INCURRED LOSS EXPENSES</b>								
RESIDENTIAL - FIRE	581,967	129,916	7,893	0	0	0	0	719,776
RESIDENTIAL - EC	1,187,707	80,441	(5,391)	0	(2,725)	(1,033)	0	1,258,999
COMMERCIAL - FIRE	348,807	(75,848)	1,134	0	0	0	0	274,093
COMMERCIAL - EC	40,881	2,704	(344)	0	0	0	0	43,241
CRIME - RESIDENTIAL	2,128	(260)	0	0	0	0	0	1,868
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	467,815	(14,500)	60,316	0	0	0	0	513,631
HOMEOWNER - COASTAL	709,989	53,473	3,416	365	7,291	0	364	774,898
HO - BEACH WIND	552,681	56,090	2,983	0	0	0	0	611,754
HO - COASTAL WIND	2,776,235	277,549	20,310	485	10,068	6,028	1,148	3,091,823
WIND - RESIDENTIAL	62,895	7,612	208	0	0	0	0	70,715
WIND - COMMERCIAL	210,710	(197,247)	(50,336)	0	0	(223,085)	0	(259,958)
COASTAL - RESIDENTIAL	527,555	43,651	1,828	0	0	0	0	573,034
COASTAL - COMMERCIAL	221,102	4,892	(6,461)	0	0	243	0	219,776
<b>TOTAL</b>	<b>7,690,472</b>	<b>368,473</b>	<b>35,556</b>	<b>850</b>	<b>14,634</b>	<b>(217,847)</b>	<b>1,512</b>	<b>7,893,650</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>IRENE</b>							
<b>BEACH FULL COVERAGE</b>							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,142,237	0	6,009
			TOTAL	<u>0</u>	<u>2,750,870</u>	<u>0</u>	<u>80,495</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	814,673
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	<u>0</u>	<u>10,031,833</u>	<u>0</u>	<u>893,606</u>
<b>BEACH WIND &amp; HAIL ONLY</b>							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,037,256	0	119,352
			TOTAL	<u>0</u>	<u>1,132,462</u>	<u>0</u>	<u>136,785</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657
			TOTAL	<u>0</u>	<u>17,301,289</u>	<u>0</u>	<u>791,343</u>

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 COASTAL PROPERTY INSURANCE POOL  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY</b>							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	<u>0</u>	<u>3,927,504</u>	<u>0</u>	<u>283,788</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	<u>0</u>	<u>25,768,592</u>	<u>0</u>	<u>1,965,039</u>
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0
			TOTAL	<u>0</u>	<u>600</u>	<u>0</u>	<u>0</u>
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0	406,904	0	48,916
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	492,398
			TOTAL	<u>0</u>	<u>6,675,924</u>	<u>0</u>	<u>621,015</u>

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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,400,103	0	842,097
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	0	52,476,495	0	4,672,755
59	01/01/14 12/31/14	08/26/11 08/28/11	HO WIND COASTAL	0	10,668		649
			<b>TOTAL</b>	<u>0</u>	<u>64,625,898</u>	<u>0</u>	<u>5,860,350</u>
			<b>TOTAL IRENE</b>	<u>0</u>	<u>132,214,972</u>	<u>0</u>	<u>10,632,420</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>BERYL</b>							
<b>BEACH FULL COVERAGE</b>							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	20,383	0	1,939
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	24,981	0	3,131
<b>COASTAL WIND &amp; HAIL ONLY</b>							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	0	16,928	0	1,838
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0
			TOTAL	0	20,302	0	2,652

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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>								
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0	
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638	
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709	
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	75,443	0	6,995	
			TOTAL	0	116,284	0	12,342	
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255	
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370	
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141	
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907	
			TOTAL	0	281,098	0	21,673	
			<b>TOTAL BERYL</b>	0	479,976	0	43,575	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>SANDY</b>							
<b>BEACH FULL COVERAGE</b>							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	294,786	0	65,034
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245
			TOTAL	<u>0</u>	<u>347,279</u>	<u>0</u>	<u>72,279</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	58,548	0	8,495
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	<u>0</u>	<u>58,548</u>	<u>0</u>	<u>8,495</u>
<b>BEACH WIND &amp; HAIL ONLY</b>							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876
			TOTAL	<u>0</u>	<u>108,395</u>	<u>0</u>	<u>19,685</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	42,349	0	9,326
			TOTAL	<u>0</u>	<u>43,409</u>	<u>0</u>	<u>9,973</u>

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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY</b>							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,113	0	10,434
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	46,040	0	5,552
			TOTAL	0	109,153	0	15,986
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	0	4,885	0	1,182
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	0	725,086	0	93,626
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	0	472,965	0	59,311
			TOTAL	0	1,232,625	0	160,826
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	0	36,710	0	4,019
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	21,204	0	6,885
			TOTAL	0	71,998	0	12,176
			<b>TOTAL SANDY</b>	0	1,976,292	0	300,602



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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>ANDREA</b>							
<b>BEACH FULL COVERAGE</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>264</u>
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>23,822</u>	<u>0</u>	<u>4,144</u>
<b>BEACH WIND &amp; HAIL ONLY</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>4,711</u>	<u>0</u>	<u>550</u>

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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	0	9,927	0	1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	23,016	0	536
			TOTAL	0	34,093	0	2,496
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	0	72,513	0	11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	7,499	23,398	750	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	117,659	0	16,375
			TOTAL	7,499	163,526	750	21,547
			<b>TOTAL ANDREA</b>	<b>7,499</b>	<b>308,591</b>	<b>750</b>	<b>42,183</b>

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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>ARTHUR</b>							
<b>BEACH FULL COVERAGE</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	643,127	0	84,557
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	45,633	0	5,724
			TOTAL	<u>0</u>	<u>688,760</u>	<u>0</u>	<u>90,281</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	816,140	0	98,493
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	67,788	0	18,510
			TOTAL	<u>0</u>	<u>883,928</u>	<u>0</u>	<u>117,002</u>
<b>BEACH WIND &amp; HAIL ONLY</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	104,650	0	13,314
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	426,657	0	18,946
			TOTAL	<u>0</u>	<u>531,306</u>	<u>0</u>	<u>32,260</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	38,137	0	6,757
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	628,566	0	40,031
			TOTAL	<u>0</u>	<u>666,703</u>	<u>0</u>	<u>46,788</u>
<b>COASTAL WIND &amp; HAIL ONLY</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	149,682	0	24,319
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	119,730	0	7,030
			TOTAL	<u>0</u>	<u>269,412</u>	<u>0</u>	<u>31,348</u>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	197,736	0	30,020
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	7,499	275,700	750	18,616
			TOTAL	<u>7,499</u>	<u>473,436</u>	<u>750</u>	<u>48,637</u>

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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	5,102
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	0	37,358	0	7,745
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	7,499	656,606	750	72,641
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	0	721,362	0	109,683
			TOTAL	7,499	1,459,435	750	195,171
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	36,141	0	4,101
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	0	746,387	0	95,649
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	0	1,128,867	0	149,574
			TOTAL	0	1,947,848	0	253,821
			<b>TOTAL ARTHUR</b>	14,998	6,920,829	1,500	815,309

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	150,692,010	296	0	0	1,817,464,346	5,011	0	0	142,540,898	1,479	2,110,697,254	6,786
BRUNSWICK	1,837,410,844	7,597	133,629,900	233	419,740,580	812	2,250,445,477	4,866	8,478,054,237	20,238	159,299,529	638	414,925,621	3,217	13,693,506,188	37,601
CAMDEN	0	0	0	0	34,405,740	63	0	0	585,574,520	1,488	0	0	37,451,520	272	657,431,780	1,823
CARTERET	674,880,654	4,610	117,422,200	202	272,273,370	538	1,819,777,724	3,917	4,604,445,826	11,896	144,543,063	663	336,753,861	2,330	7,970,096,698	24,156
CHOWAN	5,000	1	0	0	23,017,000	50	0	0	766,169,206	1,970	0	0	64,754,031	556	853,945,237	2,577
CRAVEN	0	0	0	0	446,762,830	877	0	0	3,913,446,048	10,635	0	0	356,970,398	2,443	4,717,179,276	13,955
CURRITUCK	716,759,193	1,878	12,135,630	18	126,081,520	233	1,438,950,668	1,921	1,729,817,678	4,242	49,751,780	117	105,482,300	777	4,178,978,769	9,186
DARE	2,405,587,433	10,010	351,402,900	562	61,033,650	102	4,979,077,317	9,844	742,635,412	1,585	312,621,225	1,106	31,792,010	173	8,884,149,947	23,382
HYDE	83,969,767	392	5,362,520	8	11,785,810	29	92,250,550	202	114,943,280	400	14,615,237	72	20,399,240	249	343,326,404	1,352
JONES	0	0	0	0	26,884,660	59	0	0	279,504,707	875	0	0	27,744,536	295	334,133,903	1,229
NEW HANOVER	580,748,783	2,545	190,182,050	387	1,019,817,800	1,947	1,301,716,335	2,613	13,826,246,327	32,210	108,324,575	422	789,902,841	4,349	17,816,938,711	44,473
ONSLow	196,165,093	1,020	24,389,510	41	442,898,550	926	355,910,153	780	6,090,615,828	18,327	34,888,279	140	1,073,932,330	6,819	8,218,799,743	28,053
PAMLICO	0	0	0	0	38,692,720	68	0	0	904,203,345	2,191	0	0	66,813,699	523	1,009,709,764	2,782
PASQUOTANK	0	0	0	0	132,372,740	275	0	0	1,360,150,440	3,813	0	0	145,791,314	993	1,638,314,494	5,081
PENDER	296,029,419	1,324	31,018,860	53	174,543,540	318	541,502,732	1,155	3,157,483,111	7,869	40,931,752	159	238,518,638	1,829	4,480,028,052	12,707
PERQUIMANS	0	0	0	0	37,845,476	88	0	0	718,283,511	1,781	0	0	56,784,723	494	812,913,710	2,363
TYRRELL	0	0	0	0	9,534,290	21	0	0	148,580,650	472	0	0	19,867,299	239	177,982,239	732
WASHINGTON	0	0	0	0	24,254,610	55	0	0	375,118,020	1,101	0	0	38,212,573	410	437,585,203	1,566
<b>TOTAL</b>	<b>6,791,556,186</b>	<b>29,377</b>	<b>865,543,570</b>	<b>1,504</b>	<b>3,452,636,896</b>	<b>6,757</b>	<b>12,779,630,956</b>	<b>25,298</b>	<b>49,612,736,492</b>	<b>126,104</b>	<b>864,975,440</b>	<b>3,317</b>	<b>3,968,637,832</b>	<b>27,447</b>	<b>78,335,717,372</b>	<b>219,804</b>

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	268,267,619	384	268,267,619	384	BEAUFORT	2,378,964,873	7,170
BRUNSWICK	28,288,865	64	309,212,693	182	897,380,398	826	1,234,881,956	1,072	BRUNSWICK	14,928,388,144	38,673
CAMDEN	0	0	0	0	38,208,713	57	38,208,713	57	CAMDEN	695,640,493	1,880
CARTERET	31,508,250	69	654,683,558	308	960,478,309	965	1,646,670,117	1,342	CARTERET	9,616,766,815	25,498
CHOWAN	0	0	0	0	143,125,114	189	143,125,114	189	CHOWAN	997,070,351	2,766
CRAVEN	0	0	0	0	926,020,955	985	926,020,955	985	CRAVEN	5,643,200,231	14,940
CURRITUCK	10,650,900	24	85,664,957	79	132,904,894	216	229,220,751	319	CURRITUCK	4,408,199,520	9,505
DARE	134,880,609	218	943,884,504	729	198,750,015	145	1,277,515,128	1,092	DARE	10,161,665,075	24,474
HYDE	9,479,294	20	44,119,470	53	19,404,622	47	73,003,386	120	HYDE	416,329,790	1,472
JONES	0	0	0	0	38,811,392	76	38,811,392	76	JONES	372,945,295	1,305
NEW HANOVER	92,933,788	161	497,646,780	306	1,677,189,461	1,316	2,267,770,009	1,783	NEW HANOVER	20,084,708,720	46,256
ONSLow	4,212,000	15	78,564,889	22	1,194,666,898	1,814	1,277,443,787	1,851	ONSLow	9,496,243,530	29,904
PAMLICO	0	0	0	0	93,058,864	146	93,058,864	146	PAMLICO	1,102,768,628	2,928
PASQUOTANK	0	0	0	0	294,967,162	385	294,967,162	385	PASQUOTANK	1,933,281,656	5,466
PENDER	13,470,523	23	73,025,459	54	226,123,682	313	312,619,664	390	PENDER	4,792,647,716	13,097
PERQUIMANS	0	0	0	0	65,681,686	116	65,681,686	116	PERQUIMANS	878,595,396	2,479
TYRRELL	0	0	0	0	23,936,392	49	23,936,392	49	TYRRELL	201,918,631	781
WASHINGTON	0	0	0	0	58,171,615	94	58,171,615	94	WASHINGTON	495,756,818	1,660
<b>TOTAL</b>	<b>325,424,209</b>	<b>594</b>	<b>2,686,802,310</b>	<b>1,733</b>	<b>7,257,147,791</b>	<b>8,123</b>	<b>10,269,374,310</b>	<b>10,450</b>	<b>TOTAL</b>	<b>88,605,091,682</b>	<b>230,254</b>

\* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

# North Carolina Insurance Underwriting Association

## Notes To Statutory Financial Statements

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### Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).