



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

**Statutory Financial Statements
September 30, 2015**

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF SEPTEMBER 30, 2015

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	75,723,574	0	0	75,723,574
CASH EQUIVALENTS	203,959,928	0	0	203,959,928
INVESTMENTS	1,044,436,450	0	0	1,044,436,450
INTEREST INCOME DUE OR ACCRUED	6,562,077	0	0	6,562,077
FIXED ASSETS	358,007	0	(358,007)	0
DATA PROCESSING EQUIPMENT	323,126	0	(71,307)	251,819
ACCOUNTS RECEIVABLE - OTHER	27,918,146	0	0	27,918,146
PREPAID EXPENSE	3,768,778	0	(3,768,778)	0
TOTAL ASSETS	1,363,050,086	0	(4,198,092)	1,358,851,994
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				121,491
ACCOUNTS PAYABLE - FAIR				76,929
BENEFIT PAYABLE				2,650
PREMIUM SUSPENSE				933,231
PREMIUM REFUND				62,822
COMMISSION PAYABLE				4,536,503
ACCUAL-PREMIUM TAX				1,049,076
ACCUAL-POST RETIREMENT				3,534,106
ACCUAL-PENSION				1,583,388
ACCUAL-RENT				326,868
CLAIMS PAYABLE				87,785
PREPAID PREMIUMS				12,468,004
UNCLAIMED CHECKS				2,077,518
TOTAL LIABILITIES				26,860,371
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				8,274,427
UNPAID LAE RESERVES				961,922
UNEARNED PREMIUMS				208,994,004
TOTAL RESERVES				218,230,353
SURPLUS				
TOTAL LIABILITIES & SURPLUS				1,358,851,994

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	99,349,957	300,169,157
CEDED REINSURANCE PREMIUMS	29,069,736	100,318,809
NET PREMIUMS EARNED	70,280,221	199,850,348
DEDUCTIONS		
LOSSES INCURRED	2,954,550	13,619,965
LOSS EXPENSE INCURRED	1,655,533	5,613,598
OPERATING EXPENSE INCURRED	14,615,463	46,392,440
PREMIUM TAXES	2,826,831	8,608,607
TOTAL DEDUCTIONS	22,052,377	74,234,610
OTHER INCOME		
MISCELLANEOUS INCOME	103,672	300,679
NET UNDERWRITING GAIN OR (LOSS)	48,331,516	125,916,417
INVESTMENT INCOME		
INVESTMENT INCOME	4,970,194	14,126,823
NET INCOME OR (LOSS)	53,301,710	140,043,240
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	1,060,770,385	977,211,165
NET INCOME OR (LOSS)	53,301,710	140,043,240
CHANGE IN ASSETS NOT ADMITTED	(310,825)	(3,493,135)
NET CHANGE IN SURPLUS	52,990,885	136,550,105
SURPLUS (CURRENT PERIOD)	1,113,761,270	1,113,761,270

The Aggregate Liability for the Association as of September 30, 2015 is \$89,632,285,725.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	101,880,231	(841,621)	0	0	0	0	0	101,038,610
CEDED REINSURANCE	(29,069,736)	0	0	0	0	0	0	(29,069,736)
INTEREST RECEIVED	4,970,194	0	0	0	0	0	0	4,970,194
MISCELLANEOUS INCOME	103,672	0	0	0	0	0	0	103,672
TOTAL INCOME	77,884,361	(841,621)	0	0	0	0	0	77,042,740
EXPENSES PAID								
LOSSES	1,760,085	2,478,821	120,603	0	0	0	0	4,359,509
LOSS ADJUSTMENT EXPENSES	1,659,959	171,056	18,379	212	1,434	7,877	0	1,858,917
COMMISSION	12,714,872	(109,411)	0	0	0	0	0	12,605,461
PREMIUM TAX	2,826,831	0	0	0	0	0	0	2,826,831
ADMINISTRATIVE EXPENSES	2,010,002	0	0	0	0	0	0	2,010,002
TOTAL EXPENSES PAID	20,971,749	2,540,466	138,982	212	1,434	7,877	0	23,660,720
NET CASH CHANGE	56,912,612	(3,382,087)	(138,982)	(212)	(1,434)	(7,877)	0	53,382,020
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	3,882,919	1,058,277	304,855	0	25,000	3,003,376	0	8,274,427
LOSS ADJUSTMENT EXPENSES	484,546	174,053	51,302	0	4,178	247,843	0	961,922
UNEARNED PREMIUMS	198,552,132	10,441,872	0	0	0	0	0	208,994,004
ADD:(PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	4,172,074	2,154,703	301,896	0	47,336	3,003,377	0	9,679,386
LOSS ADJUSTMENT EXPENSES	517,277	342,603	50,383	0	7,565	247,478	0	1,165,306
UNEARNED PREMIUMS	162,673,719	44,631,632	0	0	0	0	0	207,305,351
NET RESERVE CHANGE	(35,556,527)	35,454,736	(3,878)	0	25,723	(364)	0	(80,310)
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(310,825)	0	0	0	0	0	0	(310,825)
TOTAL NET OTHER CHANGES	(310,825)	0	0	0	0	0	0	(310,825)
CHANGE IN SURPLUS	21,045,260	32,072,649	(142,860)	(212)	24,289	(8,241)	0	52,990,885

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	313,008,903	(5,311,266)	0	0	0	0	0	307,697,637
CEDED REINSURANCE	(51,830,205)	(48,488,604)	0	0	0	0	0	(100,318,809)
INTEREST RECEIVED	14,126,823	0	0	0	0	0	0	14,126,823
MISCELLANEOUS INCOME	300,679	0	0	0	0	0	0	300,679
TOTAL INCOME	275,606,200	(53,799,870)	0	0	0	0	0	221,806,330
EXPENSES PAID								
LOSSES	2,554,490	8,440,175	1,785,602	15,608	43,648	18,004	(38,333)	12,819,194
LOSS ADJUSTMENT EXPENSES	4,876,186	622,689	131,985	850	9,978	17,021	1,512	5,660,221
COMMISSION	40,942,302	(690,465)	0	0	0	0	0	40,251,837
PREMIUM TAX	8,608,607	0	0	0	0	0	0	8,608,607
ADMINISTRATIVE EXPENSES	6,140,603	0	0	0	0	0	0	6,140,603
TOTAL EXPENSES PAID	63,122,188	8,372,399	1,917,587	16,458	53,626	35,025	(36,821)	73,480,462
NET CASH CHANGE	212,484,012	(62,172,269)	(1,917,587)	(16,458)	(53,626)	(35,025)	36,821	148,325,868
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	3,882,919	1,058,277	304,855	0	25,000	3,003,376	0	8,274,427
LOSS ADJUSTMENT EXPENSES	484,546	174,053	51,302	0	4,178	247,843	0	961,922
UNEARNED PREMIUMS	198,552,132	10,441,872	0	0	0	0	0	208,994,004
ADD:(PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	2,801,098	1,642,346	0	20,836	3,009,376	0	7,473,656
LOSS ADJUSTMENT EXPENSES	0	573,508	183,268	0	3,258	248,511	0	1,008,545
UNEARNED PREMIUMS	0	201,465,524	0	0	0	0	0	201,465,524
NET RESERVE CHANGE	(202,919,597)	193,165,928	1,469,457	0	(5,084)	6,668	0	(8,282,628)
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,493,135)	0	0	0	0	0	0	(3,493,135)
TOTAL NET OTHER CHANGES	(3,493,135)	0	0	0	0	0	0	(3,493,135)
CHANGE IN SURPLUS	6,071,280	130,993,659	(448,130)	(16,458)	(58,710)	(28,357)	36,821	136,550,105

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2015

	2015				2014			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	109,813,888	18,694,490	166,300,283	18,200,242	141,434,424	23,501,724	218,201,324	22,963,723
CEDED REINSURANCE	(19,141,181)	(4,512,119)	(23,859,142)	(4,317,763)	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)
INTEREST RECEIVED	4,956,157	843,726	7,505,520	821,419	5,960,455	979,414	9,199,146	965,333
MISCELLANEOUS INCOME	105,488	17,958	159,749	17,483	133,426	21,924	205,925	21,609
TOTAL INCOME	95,734,352	15,044,055	150,106,410	14,721,381	89,063,701	8,490,273	160,848,767	8,737,112
EXPENSES PAID								
LOSSES	1,100,061	77,347	1,206,429	170,653	8,729,498	1,264,621	10,477,574	546,158
LOSS ADJUSTMENT EXPENSES	1,905,234	296,309	2,525,137	149,506	2,279,374	416,441	4,235,426	608,436
COMMISSION	14,376,286	2,394,246	21,815,905	2,355,864	18,391,038	3,033,693	28,371,872	3,084,180
PREMIUM TAX	3,020,184	514,150	4,573,716	500,557	3,972,070	652,685	6,130,347	643,302
ADMINISTRATIVE EXPENSES	2,154,327	366,748	3,262,476	357,052	2,983,782	490,291	4,605,060	483,242
TOTAL EXPENSES PAID	22,556,092	3,648,800	33,383,663	3,533,632	36,355,762	5,857,731	53,820,279	5,365,318
NET CASH CHANGE	73,178,260	11,395,255	116,722,747	11,187,749	52,707,939	2,632,542	107,028,488	3,371,794
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,065,263	1,843,004	905,191	69,461	716,433	0	321,647	20,197
LOSS ADJUSTMENT EXPENSES	139,555	214,135	122,350	8,506	123,996	0	47,463	2,594
UNEARNED PREMIUMS	69,694,271	11,728,096	105,758,184	11,371,581	3,563,937	535,290	5,801,768	540,877
NET RESERVE CHANGE	70,899,089	13,785,235	106,785,725	11,449,548	4,404,366	535,290	6,170,878	563,668
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(1,225,507)	(208,628)	(1,855,888)	(203,112)	(74,739)	(12,281)	(115,349)	(12,104)
MINIMUM PENSION LIABILITY	0	0	0	0	(478,739)	(78,666)	(738,869)	(77,535)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	(73,947)	(12,151)	(114,126)	(11,976)
TOTAL NET OTHER CHANGES	(1,225,507)	(208,628)	(1,855,888)	(203,112)	(627,425)	(103,098)	(968,344)	(101,615)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	1,053,664	(2,598,608)	8,081,134	(464,911)	47,676,148	1,994,154	99,889,266	2,706,511

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2015

	2013				2012 SP ¹			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	130,025,240	23,661,313	208,179,310	23,248,639	22,928,789	4,598,561	43,176,425	4,511,358
CEDED REINSURANCE	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)	0	0	0	0
INTEREST RECEIVED	4,712,755	852,152	7,548,381	831,660	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	111,397	20,143	178,424	19,658	20,941	4,054	38,925	3,908
TOTAL INCOME	64,885,101	6,288,087	134,047,788	7,044,361	23,853,505	4,777,582	44,895,203	4,683,935
EXPENSES PAID								
LOSSES	6,891,979	4,945,323	12,431,722	1,506,268	1,099,987	73,337	1,169,594	38,622
LOSS ADJUSTMENT EXPENSES	2,512,544	614,072	3,562,926	688,409	170,264	19,830	204,516	32,188
COMMISSION	16,966,581	3,002,772	27,234,610	3,059,143	2,850,404	579,576	5,355,273	636,397
PREMIUM TAX	3,647,549	659,543	5,842,250	643,683	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	2,723,213	492,406	4,361,748	480,566	529,317	102,474	983,843	98,785
TOTAL EXPENSES PAID	32,741,866	9,714,116	53,433,256	6,378,069	5,298,929	900,853	8,919,446	927,105
NET CASH CHANGE	32,143,235	(3,426,029)	80,614,532	666,292	18,554,576	3,876,729	35,975,757	3,756,830
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	259,598	0	45,257	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	44,930	0	6,372	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	304,528	0	51,629	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(85,899)	(15,532)	(137,582)	(15,159)	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	192,201	34,753	307,847	33,918	(18,105)	(3,505)	(33,652)	(3,379)
CHANGE IN UNREALIZED GAIN/LOSS	71,714	12,967	114,864	12,655	0	0	0	0
TOTAL NET OTHER CHANGES	178,016	32,188	285,129	31,414	(27,989)	(5,419)	(52,024)	(5,224)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	32,016,723	(3,393,841)	80,848,032	697,706	18,526,587	3,871,310	35,923,733	3,751,606

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2015**

	2012				2011			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	112,249,069	24,150,412	176,045,072	22,619,528	103,039,026	24,126,886	153,939,767	21,851,014
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	8,016,572	1,865,588	12,007,566	1,690,484
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	165,522	38,519	247,925	34,904
TOTAL INCOME	37,453,879	1,868,275	111,116,391	4,605,336	28,735,141	2,705,903	91,767,027	3,644,060
EXPENSES PAID								
LOSSES	7,416,645	355,831	5,356,101	588,938	25,914,347	18,246,518	71,291,559	15,984,724
LOSS ADJUSTMENT EXPENSES	545,997	132,812	937,136	131,680	2,211,997	863,671	6,651,580	997,629
COMMISSION	14,564,870	3,146,157	22,896,229	3,035,433	13,255,897	3,044,658	19,934,778	2,811,185
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	2,875,921	669,274	4,307,678	606,456
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	1,730,547	402,727	2,592,088	364,927
TOTAL EXPENSES PAID	27,723,648	4,754,049	37,341,944	4,799,340	45,988,709	23,226,848	104,777,683	20,764,921
NET CASH CHANGE	9,730,231	(2,885,774)	73,774,447	(194,004)	(17,253,568)	(20,520,945)	(13,010,656)	(17,120,861)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	25,000	0	0	3,003,376	0	0
LOSS ADJUSTMENT EXPENSES	0	0	4,178	0	0	247,843	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	29,178	0	0	3,251,219	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	25,207	5,866	37,755	5,315
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(43,365)	(10,092)	(64,955)	(9,145)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(74,570)	(16,062)	(116,997)	(14,973)	(18,158)	(4,226)	(27,200)	(3,830)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	9,655,661	(2,901,836)	73,628,272	(208,977)	(17,271,726)	(23,776,390)	(13,037,856)	(17,124,691)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2015

	2010				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	107,961,660	24,604,092	147,716,323	22,281,802	2,120,024,384
CEDED REINSURANCE	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)	(993,869,101)
INTEREST RECEIVED	8,673,709	1,969,081	11,872,425	1,782,772	110,658,899
MISCELLANEOUS INCOME	1,179	267	1,612	242	1,789,308
TOTAL INCOME	33,873,363	1,338,154	83,029,068	5,245,280	1,238,603,490
EXPENSES PAID					
LOSSES	8,889,525	1,984,150	15,180,831	3,505,698	226,444,040
LOSS ADJUSTMENT EXPENSES	874,667	123,583	1,450,757	264,359	35,406,480
COMMISSION	13,935,104	3,146,518	19,156,366	2,864,950	275,299,985
PREMIUM TAX	3,015,112	684,482	4,127,034	619,719	59,153,862
ADMINISTRATIVE EXPENSES	1,621,427	368,092	2,219,381	333,264	40,272,711
TOTAL EXPENSES PAID	28,335,835	6,306,825	42,134,369	7,587,990	636,577,078
NET CASH CHANGE	5,537,528	(4,968,671)	40,894,699	(2,342,710)	602,026,412
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	8,274,427
LOSS ADJUSTMENT EXPENSES	0	0	0	0	961,922
UNEARNED PREMIUMS	0	0	0	0	208,994,004
NET RESERVE CHANGE	0	0	0	0	218,230,353
NET OTHER CHANGES					
ASSETS NOT ADMITTED	18,895	4,290	25,864	3,884	(3,877,225)
MINIMUM PENSION LIABILITY	85,314	19,368	116,777	17,535	(964,390)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
TOTAL NET OTHER CHANGES	104,209	23,658	142,641	21,419	(4,841,615)
SETTLEMENT ROLL FORWARD	382,749,513	60,554,950	242,068,393	49,433,970	734,806,826
SURPLUS	388,391,250	55,609,937	283,105,733	47,112,679	1,113,761,270

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE			YEAR TO DATE		
	2015	2014	TOTAL	2015	2014	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,388,122	(12,352)	1,375,770	4,177,263	(50,323)	4,126,940
RESIDENTIAL - EC	11,683,396	(98,526)	11,584,870	35,101,764	(363,223)	34,738,541
COMMERCIAL - FIRE	126,467	23	126,490	419,672	(9,103)	410,569
COMMERCIAL - EC	897,157	118	897,275	2,670,950	(2,229)	2,668,721
CRIME - RESIDENTIAL	75,682	(290)	75,392	245,708	3,768	249,476
CRIME - COMMERCIAL	0	0	0	653	0	653
HOMEOWNER - BEACH	989,228	(10,377)	978,851	2,947,378	(71,657)	2,875,721
HOMEOWNER - COASTAL	2,823,255	(19,898)	2,803,357	7,980,308	(189,103)	7,791,205
HO - BEACH WIND	19,164,737	(157,194)	19,007,543	63,113,083	(1,298,966)	61,814,117
HO - COASTAL WIND	48,425,748	(408,104)	48,017,644	145,783,446	(2,658,187)	143,125,259
WIND - RESIDENTIAL	1,463,444	(9,770)	1,453,674	4,228,692	(152,552)	4,076,140
WIND - COMMERCIAL	4,215,211	(32,585)	4,182,626	15,603,215	(44,871)	15,558,344
COASTAL - RESIDENTIAL	4,758,270	(50,036)	4,708,234	12,536,529	(219,305)	12,317,224
COASTAL - COMMERCIAL	5,869,514	(42,630)	5,826,884	18,200,242	(255,515)	17,944,727
TOTAL	101,880,231	(841,621)	101,038,610	313,008,903	(5,311,266)	307,697,637
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,166,195	548,685	2,714,880	0	2,510,869	2,510,869
RESIDENTIAL - EC	18,225,865	4,546,941	22,772,806	0	20,607,192	20,607,192
COMMERCIAL - FIRE	227,909	38,450	266,359	0	211,627	211,627
COMMERCIAL - EC	1,386,666	302,435	1,689,101	0	1,470,669	1,470,669
CRIME - RESIDENTIAL	130,561	35,779	166,340	0	150,800	150,800
CRIME - COMMERCIAL	627	0	627	0	0	0
HOMEOWNER - BEACH	1,487,660	425,492	1,913,152	0	1,935,620	1,935,620
HOMEOWNER - COASTAL	3,909,258	1,173,565	5,082,823	0	5,109,379	5,109,379
HO - BEACH WIND	34,005,415	9,255,808	43,261,223	0	42,601,319	42,601,319
HO - COASTAL WIND	74,627,579	21,930,295	96,557,874	0	96,858,513	96,858,513
WIND - RESIDENTIAL	2,173,251	560,672	2,733,923	0	2,601,697	2,601,697
WIND - COMMERCIAL	9,011,246	1,786,698	10,797,944	0	9,118,996	9,118,996
COASTAL - RESIDENTIAL	5,936,154	1,722,583	7,658,737	0	7,575,214	7,575,214
COASTAL - COMMERCIAL	9,385,333	2,304,229	11,689,562	0	10,713,629	10,713,629
TOTAL	162,673,719	44,631,632	207,305,351	0	201,465,524	201,465,524
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	2,674,521	124,457	2,798,978	2,674,521	124,457	2,798,978
RESIDENTIAL - EC	22,528,859	1,044,993	23,573,852	22,528,859	1,044,993	23,573,852
COMMERCIAL - FIRE	262,218	8,958	271,176	262,218	8,958	271,176
COMMERCIAL - EC	1,711,296	72,685	1,783,981	1,711,296	72,685	1,783,981
CRIME - RESIDENTIAL	153,092	8,928	162,020	153,092	8,928	162,020
CRIME - COMMERCIAL	464	0	464	464	0	464
HOMEOWNER - BEACH	1,863,640	95,005	1,958,645	1,863,640	95,005	1,958,645
HOMEOWNER - COASTAL	5,074,956	272,008	5,346,964	5,074,956	272,008	5,346,964
HO - BEACH WIND	39,713,382	2,158,462	41,871,844	39,713,382	2,158,462	41,871,844
HO - COASTAL WIND	92,563,583	5,141,566	97,705,149	92,563,583	5,141,566	97,705,149
WIND - RESIDENTIAL	2,760,777	132,092	2,892,869	2,760,777	132,092	2,892,869
WIND - COMMERCIAL	9,754,118	453,647	10,207,765	9,754,118	453,647	10,207,765
COASTAL - RESIDENTIAL	8,119,645	388,194	8,507,839	8,119,645	388,194	8,507,839
COASTAL - COMMERCIAL	11,371,581	540,877	11,912,458	11,371,581	540,877	11,912,458
TOTAL	198,552,132	10,441,872	208,994,004	198,552,132	10,441,872	208,994,004
EARNED PREMIUMS						
RESIDENTIAL - FIRE	879,796	411,876	1,291,672	1,502,742	2,336,089	3,838,831
RESIDENTIAL - EC	7,380,402	3,403,422	10,783,824	12,572,905	19,198,976	31,771,881
COMMERCIAL - FIRE	92,158	29,515	121,673	157,454	193,566	351,020
COMMERCIAL - EC	572,527	229,868	802,395	959,654	1,395,755	2,355,409
CRIME - RESIDENTIAL	53,151	26,561	79,712	92,616	145,640	238,256
CRIME - COMMERCIAL	163	0	163	189	0	189
HOMEOWNER - BEACH	613,248	320,110	933,358	1,083,738	1,768,958	2,852,696
HOMEOWNER - COASTAL	1,657,557	881,659	2,539,216	2,905,352	4,648,268	7,553,620
HO - BEACH WIND	13,456,770	6,940,152	20,396,922	23,399,701	39,143,891	62,543,592
HO - COASTAL WIND	30,489,744	16,380,625	46,870,369	53,219,863	89,058,760	142,278,623
WIND - RESIDENTIAL	875,918	418,810	1,294,728	1,467,915	2,317,053	3,784,968
WIND - COMMERCIAL	3,472,339	1,300,466	4,772,805	5,849,097	8,620,478	14,469,575
COASTAL - RESIDENTIAL	2,574,779	1,284,353	3,859,132	4,416,884	6,967,715	11,384,599
COASTAL - COMMERCIAL	3,883,266	1,720,722	5,603,988	6,828,661	9,917,237	16,745,898
TOTAL	66,001,818	33,348,139	99,349,957	114,456,771	185,712,386	300,169,157

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE			YEAR TO DATE		
	2015	2014	TOTAL	2015	2014	TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	3,846,371	0	3,846,371	6,917,760	6,587,540	13,505,300
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	245,822	0	245,822	464,989	486,676	951,665
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	212,605	0	212,605	429,104	498,269	927,373
HOMEOWNER - COASTAL	406,852	0	406,852	799,810	892,238	1,692,048
HO - BEACH WIND	6,094,001	0	6,094,001	10,730,384	9,777,361	20,507,745
HO - COASTAL WIND	12,096,680	0	12,096,680	20,705,228	17,700,880	38,406,108
WIND - RESIDENTIAL	536,389	0	536,389	1,063,933	1,203,512	2,267,445
WIND - COMMERCIAL	2,130,901	0	2,130,901	4,047,130	4,265,771	8,312,901
COASTAL - RESIDENTIAL	1,221,681	0	1,221,681	2,354,104	2,542,716	4,896,820
COASTAL - COMMERCIAL	2,278,434	0	2,278,434	4,317,763	4,533,641	8,851,404
TOTAL	29,069,736	0	29,069,736	51,830,205	48,488,604	100,318,809
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	879,796	411,876	1,291,672	1,502,742	2,336,089	3,838,831
RESIDENTIAL - EC	3,534,031	3,403,422	6,937,453	5,655,145	12,611,436	18,266,581
COMMERCIAL - FIRE	92,158	29,515	121,673	157,454	193,566	351,020
COMMERCIAL - EC	326,705	229,868	556,573	494,665	909,079	1,403,744
CRIME - RESIDENTIAL	53,151	26,561	79,712	92,616	145,640	238,256
CRIME - COMMERCIAL	163	0	163	189	0	189
HOMEOWNER - BEACH	400,643	320,110	720,753	654,634	1,270,689	1,925,323
HOMEOWNER - COASTAL	1,250,705	881,659	2,132,364	2,105,542	3,756,030	5,861,572
HO - BEACH WIND	7,362,769	6,940,152	14,302,921	12,669,317	29,366,530	42,035,847
HO - COASTAL WIND	18,393,064	16,380,625	34,773,689	32,514,635	71,357,880	103,872,515
WIND - RESIDENTIAL	339,529	418,810	758,339	403,982	1,113,541	1,517,523
WIND - COMMERCIAL	1,341,438	1,300,466	2,641,904	1,801,967	4,354,707	6,156,674
COASTAL - RESIDENTIAL	1,353,098	1,284,353	2,637,451	2,062,780	4,424,999	6,487,779
COASTAL - COMMERCIAL	1,604,832	1,720,722	3,325,554	2,510,898	5,383,596	7,894,494
TOTAL	36,932,082	33,348,139	70,280,221	62,626,566	137,223,782	199,850,348

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	234,640	686,923	4,093	0	0	0	0	925,656
RESIDENTIAL - EC	329,204	288,467	(3,583)	0	0	0	0	614,088
COMMERCIAL - FIRE	0	163,824	0	0	0	0	0	163,824
COMMERCIAL - EC	0	0	971	0	0	0	0	971
CRIME - RESIDENTIAL	3,270	5,821	0	0	0	0	0	9,091
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,738	30,449	0	0	0	0	0	44,187
HOMEOWNER - COASTAL	280,256	110,242	0	0	0	0	0	390,498
HO - BEACH WIND	48,974	110,137	1,980	0	0	0	0	161,091
HO - COASTAL WIND	582,526	988,924	91,547	0	0	0	0	1,662,997
WIND - RESIDENTIAL	1,083	6,737	0	0	0	0	0	7,820
WIND - COMMERCIAL	23,912	5,562	0	0	0	0	0	29,474
COASTAL - RESIDENTIAL	89,727	73,188	0	0	0	0	0	162,915
COASTAL - COMMERCIAL	152,755	8,547	25,595	0	0	0	0	186,897
TOTAL	1,760,085	2,478,821	120,603	0	0	0	0	4,359,509
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	642,686	654,396	0	0	0	0	0	1,297,082
RESIDENTIAL - EC	187,775	40,939	1,500	0	0	0	0	230,214
COMMERCIAL - FIRE	161	0	0	0	0	0	0	161
COMMERCIAL - EC	319	0	0	0	0	0	0	319
CRIME - RESIDENTIAL	160	0	0	0	0	0	0	160
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	169,759	6,000	250,599	0	0	0	0	426,358
HOMEOWNER - COASTAL	329,081	60,995	0	0	20,000	0	0	410,076
HO - BEACH WIND	64,723	15,098	7,499	0	0	0	0	87,320
HO - COASTAL WIND	510,577	255,455	45,257	0	5,000	0	0	816,289
WIND - RESIDENTIAL	160	0	0	0	0	0	0	160
WIND - COMMERCIAL	1,842,524	0	0	0	0	3,003,376	0	4,845,900
COASTAL - RESIDENTIAL	65,533	5,197	0	0	0	0	0	70,730
COASTAL - COMMERCIAL	69,461	20,197	0	0	0	0	0	89,658
TOTAL	3,882,919	1,058,277	304,855	0	25,000	3,003,376	0	8,274,427
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	861,202	1,076,896	0	0	0	0	0	1,938,098
RESIDENTIAL - EC	233,862	151,844	0	0	15,836	0	0	401,542
COMMERCIAL - FIRE	92,985	152,099	0	0	0	0	0	245,084
COMMERCIAL - EC	75,032	0	0	0	0	0	0	75,032
CRIME - RESIDENTIAL	6,113	10,000	0	0	0	0	0	16,113
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	162,737	15,599	250,599	0	0	0	0	428,935
HOMEOWNER - COASTAL	118,001	89,995	0	0	20,000	0	0	227,996
HO - BEACH WIND	84,310	98,382	0	0	0	0	0	182,692
HO - COASTAL WIND	534,252	483,902	51,198	0	11,500	0	0	1,080,852
WIND - RESIDENTIAL	13,841	12,098	0	0	0	0	0	25,939
WIND - COMMERCIAL	1,874,412	9,998	0	0	0	3,003,377	0	4,887,787
COASTAL - RESIDENTIAL	62,224	33,695	99	0	0	0	0	96,018
COASTAL - COMMERCIAL	53,103	20,195	0	0	0	0	0	73,298
TOTAL	4,172,074	2,154,703	301,896	0	47,336	3,003,377	0	9,679,386
INCURRED LOSSES								
RESIDENTIAL - FIRE	16,124	264,423	4,093	0	0	0	0	284,640
RESIDENTIAL - EC	283,117	177,562	(2,083)	0	(15,836)	0	0	442,760
COMMERCIAL - FIRE	(92,824)	11,725	0	0	0	0	0	(81,099)
COMMERCIAL - EC	(74,713)	0	971	0	0	0	0	(73,742)
CRIME - RESIDENTIAL	(2,683)	(4,179)	0	0	0	0	0	(6,862)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	20,760	20,850	0	0	0	0	0	41,610
HOMEOWNER - COASTAL	491,336	81,242	0	0	0	0	0	572,578
HO - BEACH WIND	29,387	26,853	9,479	0	0	0	0	65,719
HO - COASTAL WIND	558,851	760,477	85,606	0	(6,500)	0	0	1,398,434
WIND - RESIDENTIAL	(12,598)	(5,361)	0	0	0	0	0	(17,959)
WIND - COMMERCIAL	(7,976)	(4,436)	0	0	0	(1)	0	(12,413)
COASTAL - RESIDENTIAL	93,036	44,690	(99)	0	0	0	0	137,627
COASTAL - COMMERCIAL	169,113	8,549	25,595	0	0	0	0	203,257
TOTAL	1,470,930	1,382,395	123,562	0	(22,336)	(1)	0	2,954,550

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	371,885	1,933,911	73,933	0	937	0	(38,333)	2,342,333
RESIDENTIAL - EC	553,912	1,916,356	139,233	3,582	0	3,045	0	2,616,128
COMMERCIAL - FIRE	0	480,242	0	0	0	0	0	480,242
COMMERCIAL - EC	53,435	56,817	1,409	0	0	0	0	111,661
CRIME - RESIDENTIAL	6,484	25,383	0	0	0	0	0	31,867
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	17,418	61,618	97,140	0	0	7,301	0	183,477
HOMEOWNER - COASTAL	300,406	605,862	52,474	0	0	0	0	958,742
HO - BEACH WIND	147,782	502,484	66,386	12,026	0	0	0	728,678
HO - COASTAL WIND	750,869	2,427,064	425,778	0	42,711	7,658	0	3,654,080
WIND - RESIDENTIAL	2,580	52,617	6,470	0	0	0	0	61,667
WIND - COMMERCIAL	23,912	8,046	678,164	0	0	0	0	710,122
COASTAL - RESIDENTIAL	155,154	305,481	25,116	0	0	0	0	485,751
COASTAL - COMMERCIAL	170,653	64,294	219,499	0	0	0	0	454,446
TOTAL	2,554,490	8,440,175	1,785,602	15,608	43,648	18,004	(38,333)	12,819,194
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	642,686	654,396	0	0	0	0	0	1,297,082
RESIDENTIAL - EC	187,775	40,939	1,500	0	0	0	0	230,214
COMMERCIAL - FIRE	161	0	0	0	0	0	0	161
COMMERCIAL - EC	319	0	0	0	0	0	0	319
CRIME - RESIDENTIAL	160	0	0	0	0	0	0	160
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	169,759	6,000	250,599	0	0	0	0	426,358
HOMEOWNER - COASTAL	329,081	60,995	0	0	20,000	0	0	410,076
HO - BEACH WIND	64,723	15,098	7,499	0	0	0	0	87,320
HO - COASTAL WIND	510,577	255,455	45,257	0	5,000	0	0	816,289
WIND - RESIDENTIAL	160	0	0	0	0	0	0	160
WIND - COMMERCIAL	1,842,524	0	0	0	0	3,003,376	0	4,845,900
COASTAL - RESIDENTIAL	65,533	5,197	0	0	0	0	0	70,730
COASTAL - COMMERCIAL	69,461	20,197	0	0	0	0	0	89,658
TOTAL	3,882,919	1,058,277	304,855	0	25,000	3,003,376	0	8,274,427
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	259,878	198	0	0	0	0	260,076
RESIDENTIAL - EC	0	276,221	76,792	0	15,836	6,000	0	374,849
COMMERCIAL - FIRE	0	509,918	0	0	0	0	0	509,918
COMMERCIAL - EC	0	371	2,000	0	0	0	0	2,371
CRIME - RESIDENTIAL	0	3,557	0	0	0	0	0	3,557
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	111,339	355,519	0	0	0	0	466,858
HOMEOWNER - COASTAL	0	180,444	7,602	0	0	0	0	188,046
HO - BEACH WIND	0	78,369	5,000	0	0	0	0	83,369
HO - COASTAL WIND	0	456,998	233,182	0	5,000	0	0	695,180
WIND - RESIDENTIAL	0	9,602	0	0	0	0	0	9,602
WIND - COMMERCIAL	0	716,388	743,054	0	0	3,003,376	0	4,462,818
COASTAL - RESIDENTIAL	0	70,256	32,999	0	0	0	0	103,255
COASTAL - COMMERCIAL	0	127,757	186,000	0	0	0	0	313,757
TOTAL	0	2,801,098	1,642,346	0	20,836	3,009,376	0	7,473,656
INCURRED LOSSES								
RESIDENTIAL - FIRE	1,014,571	2,328,429	73,735	0	937	0	(38,333)	3,379,339
RESIDENTIAL - EC	741,687	1,681,074	63,941	3,582	(15,836)	(2,955)	0	2,471,493
COMMERCIAL - FIRE	161	(29,676)	0	0	0	0	0	(29,515)
COMMERCIAL - EC	53,754	56,446	(591)	0	0	0	0	109,609
CRIME - RESIDENTIAL	6,644	21,826	0	0	0	0	0	28,470
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	187,177	(43,721)	(7,780)	0	0	7,301	0	142,977
HOMEOWNER - COASTAL	629,487	486,413	44,872	0	20,000	0	0	1,180,772
HO - BEACH WIND	212,505	439,213	68,885	12,026	0	0	0	732,629
HO - COASTAL WIND	1,261,446	2,225,521	237,853	0	42,711	7,658	0	3,775,189
WIND - RESIDENTIAL	2,740	43,015	6,470	0	0	0	0	52,225
WIND - COMMERCIAL	1,866,436	(708,342)	(64,890)	0	0	0	0	1,093,204
COASTAL - RESIDENTIAL	220,687	240,422	(7,883)	0	0	0	0	453,226
COASTAL - COMMERCIAL	240,114	(43,266)	33,499	0	0	0	0	230,347
TOTAL	6,437,409	6,697,354	448,111	15,608	47,812	12,004	(38,333)	13,619,965

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	IBNR TOTALS							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	492,110	0	0	0	0	0	0	492,110
RESIDENTIAL - EC	87,343	0	0	0	0	0	0	87,343
COMMERCIAL - FIRE	62	0	0	0	0	0	0	62
COMMERCIAL - EC	121	0	0	0	0	0	0	121
CRIME - RESIDENTIAL	61	0	0	0	0	0	0	61
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	161,759	0	0	0	0	0	0	161,759
HOMEOWNER - COASTAL	155,582	0	0	0	0	0	0	155,582
HO - BEACH WIND	33,129	0	0	0	0	0	0	33,129
HO - COASTAL WIND	309,698	0	0	0	0	0	0	309,698
WIND - RESIDENTIAL	61	0	0	0	0	0	0	61
WIND - COMMERCIAL	1,838,524	0	0	0	0	0	0	1,838,524
COASTAL - RESIDENTIAL	26,835	0	0	0	0	0	0	26,835
COASTAL - COMMERCIAL	34,016	0	0	0	0	0	0	34,016
TOTAL	3,139,301	0	0	0	0	0	0	3,139,301
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	735,310	0	0	0	0	0	0	735,310
RESIDENTIAL - EC	152,344	0	0	0	0	0	0	152,344
COMMERCIAL - FIRE	92,985	0	0	0	0	0	0	92,985
COMMERCIAL - EC	28,467	0	0	0	0	0	0	28,467
CRIME - RESIDENTIAL	6,113	0	0	0	0	0	0	6,113
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	162,737	0	0	0	0	0	0	162,737
HOMEOWNER - COASTAL	86,501	0	0	0	0	0	0	86,501
HO - BEACH WIND	69,313	0	0	0	0	0	0	69,313
HO - COASTAL WIND	410,073	0	0	0	0	0	0	410,073
WIND - RESIDENTIAL	9,841	0	0	0	0	0	0	9,841
WIND - COMMERCIAL	1,854,416	0	0	0	0	0	0	1,854,416
COASTAL - RESIDENTIAL	36,429	0	0	0	0	0	0	36,429
COASTAL - COMMERCIAL	27,809	0	0	0	0	0	0	27,809
TOTAL	3,672,338	0	0	0	0	0	0	3,672,338

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	120,114	20,190	0	0	0	0	0	140,304
RESIDENTIAL - EC	276,571	19,534	220	0	0	0	0	296,325
COMMERCIAL - FIRE	33,092	1,467	0	0	0	0	0	34,559
COMMERCIAL - EC	7,874	0	0	0	0	0	0	7,874
CRIME - RESIDENTIAL	622	0	0	0	0	0	0	622
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	100,814	4,563	12,206	0	0	0	0	117,583
HOMEOWNER - COASTAL	164,554	17,013	470	0	181	0	0	182,218
HO - BEACH WIND	110,332	11,531	0	0	0	0	0	121,863
HO - COASTAL WIND	623,870	83,570	4,782	212	1,253	5,131	0	718,818
WIND - RESIDENTIAL	11,879	810	0	0	0	0	0	12,689
WIND - COMMERCIAL	38,345	0	0	0	0	2,746	0	41,091
COASTAL - RESIDENTIAL	116,297	10,757	440	0	0	0	0	127,494
COASTAL - COMMERCIAL	55,595	1,621	261	0	0	0	0	57,477
TOTAL	1,659,959	171,056	18,379	212	1,434	7,877	0	1,858,917
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	83,361	113,669	0	0	0	0	0	197,030
RESIDENTIAL - EC	27,277	6,980	256	0	0	0	0	34,513
COMMERCIAL - FIRE	24	0	0	0	0	0	0	24
COMMERCIAL - EC	48	0	0	0	0	0	0	48
CRIME - RESIDENTIAL	24	0	0	0	0	0	0	24
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	20,195	1,042	43,529	0	0	0	0	64,766
HOMEOWNER - COASTAL	48,224	10,595	0	0	3,474	0	0	62,293
HO - BEACH WIND	8,674	2,305	1,145	0	0	0	0	12,124
HO - COASTAL WIND	64,284	35,965	6,372	0	704	0	0	107,325
WIND - RESIDENTIAL	24	0	0	0	0	0	0	24
WIND - COMMERCIAL	214,063	0	0	0	0	247,843	0	461,906
COASTAL - RESIDENTIAL	9,842	903	0	0	0	0	0	10,745
COASTAL - COMMERCIAL	8,506	2,594	0	0	0	0	0	11,100
TOTAL	484,546	174,053	51,302	0	4,178	247,843	0	961,922
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	110,390	187,057	0	0	0	0	0	297,447
RESIDENTIAL - EC	31,492	24,496	0	0	2,555	0	0	58,543
COMMERCIAL - FIRE	11,194	26,420	0	0	0	0	0	37,614
COMMERCIAL - EC	11,516	0	0	0	0	0	0	11,516
CRIME - RESIDENTIAL	736	1,737	0	0	0	0	0	2,473
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	19,592	2,710	43,529	0	0	0	0	65,831
HOMEOWNER - COASTAL	15,885	15,632	0	0	3,474	0	0	34,991
HO - BEACH WIND	9,982	10,736	0	0	0	0	0	20,718
HO - COASTAL WIND	65,960	64,653	6,840	0	1,536	0	0	138,989
WIND - RESIDENTIAL	1,710	1,587	0	0	0	0	0	3,297
WIND - COMMERCIAL	224,902	824	0	0	0	247,478	0	473,204
COASTAL - RESIDENTIAL	7,958	4,666	14	0	0	0	0	12,638
COASTAL - COMMERCIAL	5,960	2,085	0	0	0	0	0	8,045
TOTAL	517,277	342,603	50,383	0	7,565	247,478	0	1,165,306
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	93,085	(53,198)	0	0	0	0	0	39,887
RESIDENTIAL - EC	272,356	2,018	476	0	(2,555)	0	0	272,295
COMMERCIAL - FIRE	21,922	(24,953)	0	0	0	0	0	(3,031)
COMMERCIAL - EC	(3,594)	0	0	0	0	0	0	(3,594)
CRIME - RESIDENTIAL	(90)	(1,737)	0	0	0	0	0	(1,827)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	101,417	2,895	12,206	0	0	0	0	116,518
HOMEOWNER - COASTAL	196,893	11,976	470	0	181	0	0	209,520
HO - BEACH WIND	109,024	3,100	1,145	0	0	0	0	113,269
HO - COASTAL WIND	622,194	54,882	4,314	212	421	5,131	0	687,154
WIND - RESIDENTIAL	10,193	(777)	0	0	0	0	0	9,416
WIND - COMMERCIAL	27,506	(824)	0	0	0	3,111	0	29,793
COASTAL - RESIDENTIAL	118,181	6,994	426	0	0	0	0	125,601
COASTAL - COMMERCIAL	58,141	2,130	261	0	0	0	0	60,532
TOTAL	1,627,228	2,506	19,298	212	(1,953)	8,242	0	1,655,533

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	340,579	56,169	7,926	0	0	0	0	404,674
RESIDENTIAL - EC	834,408	117,800	6,262	0	0	0	0	958,470
COMMERCIAL - FIRE	109,558	20,685	1,134	0	0	0	0	131,377
COMMERCIAL - EC	23,816	2,535	0	0	0	0	0	26,351
CRIME - RESIDENTIAL	1,743	414	0	0	0	0	0	2,157
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	326,284	11,513	51,664	0	0	0	0	389,461
HOMEOWNER - COASTAL	498,493	73,559	4,703	365	181	0	364	577,665
HO - BEACH WIND	364,294	52,674	2,839	0	0	0	0	419,807
HO - COASTAL WIND	1,679,802	232,377	30,607	485	9,797	6,028	1,148	1,960,244
WIND - RESIDENTIAL	37,926	6,354	208	0	0	0	0	44,488
WIND - COMMERCIAL	162,935	819	10,892	0	0	10,750	0	185,396
COASTAL - RESIDENTIAL	346,842	40,160	5,926	0	0	0	0	392,928
COASTAL - COMMERCIAL	149,506	7,630	9,824	0	0	243	0	167,203
TOTAL	4,876,186	622,689	131,985	850	9,978	17,021	1,512	5,660,221
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	83,361	113,669	0	0	0	0	0	197,030
RESIDENTIAL - EC	27,277	6,980	256	0	0	0	0	34,513
COMMERCIAL - FIRE	24	0	0	0	0	0	0	24
COMMERCIAL - EC	48	0	0	0	0	0	0	48
CRIME - RESIDENTIAL	24	0	0	0	0	0	0	24
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	20,195	1,042	43,529	0	0	0	0	64,766
HOMEOWNER - COASTAL	48,224	10,595	0	0	3,474	0	0	62,293
HO - BEACH WIND	8,674	2,305	1,145	0	0	0	0	12,124
HO - COASTAL WIND	64,284	35,965	6,372	0	704	0	0	107,325
WIND - RESIDENTIAL	24	0	0	0	0	0	0	24
WIND - COMMERCIAL	214,063	0	0	0	0	247,843	0	461,906
COASTAL - RESIDENTIAL	9,842	903	0	0	0	0	0	10,745
COASTAL - COMMERCIAL	8,506	2,594	0	0	0	0	0	11,100
TOTAL	484,546	174,053	51,302	0	4,178	247,843	0	961,922
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	47,966	33	0	0	0	0	47,999
RESIDENTIAL - EC	0	54,120	13,216	0	2,725	1,033	0	71,094
COMMERCIAL - FIRE	0	96,533	0	0	0	0	0	96,533
COMMERCIAL - EC	0	106	344	0	0	0	0	450
CRIME - RESIDENTIAL	0	674	0	0	0	0	0	674
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	27,360	61,184	0	0	0	0	88,544
HOMEOWNER - COASTAL	0	33,930	1,287	0	0	0	0	35,217
HO - BEACH WIND	0	10,353	508	0	0	0	0	10,861
HO - COASTAL WIND	0	68,062	24,865	0	533	0	0	93,460
WIND - RESIDENTIAL	0	1,821	0	0	0	0	0	1,821
WIND - COMMERCIAL	0	200,063	61,228	0	0	247,478	0	508,769
COASTAL - RESIDENTIAL	0	11,673	4,318	0	0	0	0	15,991
COASTAL - COMMERCIAL	0	20,847	16,285	0	0	0	0	37,132
TOTAL	0	573,508	183,268	0	3,258	248,511	0	1,008,545
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	423,940	121,872	7,893	0	0	0	0	553,705
RESIDENTIAL - EC	861,685	70,660	(6,698)	0	(2,725)	(1,033)	0	921,889
COMMERCIAL - FIRE	109,582	(75,848)	1,134	0	0	0	0	34,868
COMMERCIAL - EC	23,864	2,429	(344)	0	0	0	0	25,949
CRIME - RESIDENTIAL	1,767	(260)	0	0	0	0	0	1,507
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	346,479	(14,805)	34,009	0	0	0	0	365,683
HOMEOWNER - COASTAL	546,717	50,224	3,416	365	3,655	0	364	604,741
HO - BEACH WIND	372,968	44,626	3,476	0	0	0	0	421,070
HO - COASTAL WIND	1,744,086	200,280	12,114	485	9,968	6,028	1,148	1,974,109
WIND - RESIDENTIAL	37,950	4,533	208	0	0	0	0	42,691
WIND - COMMERCIAL	376,998	(199,244)	(50,336)	0	0	11,115	0	138,533
COASTAL - RESIDENTIAL	356,684	29,390	1,608	0	0	0	0	387,682
COASTAL - COMMERCIAL	158,012	(10,623)	(6,461)	0	0	243	0	141,171
TOTAL	5,360,732	223,234	19	850	10,898	16,353	1,512	5,613,598

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE				
				OUTSTANDING	PAID	OUTSTANDING	PAID			
IRENE										
BEACH FULL COVERAGE										
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486			
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	3,003,376	142,237	300,338	6,009			
			TOTAL	<u>3,003,376</u>	<u>750,870</u>	<u>300,338</u>	<u>80,495</u>			
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	814,673			
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933			
			TOTAL	<u>0</u>	<u>10,031,833</u>	<u>0</u>	<u>893,606</u>			
BEACH WIND & HAIL ONLY										
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433			
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,037,256	0	105,709			
			TOTAL	<u>0</u>	<u>1,132,462</u>	<u>0</u>	<u>123,142</u>			
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686			
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657			
			TOTAL	<u>0</u>	<u>17,301,289</u>	<u>0</u>	<u>791,343</u>			

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	0	3,927,504	0	283,788
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	0	25,768,592	0	1,965,039
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0
			TOTAL	0	600	0	0
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0	406,904	0	48,916
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	492,398
			TOTAL	0	6,675,924	0	621,015

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
59	10/01/10 09/30/11	08/26/11	HO-BEACH	0	589,148	0	54,488	
		08/28/11						
59	10/01/10 09/30/11	08/26/11	HO-COASTAL	0	3,149,483	0	290,361	
		08/28/11						
59	10/01/10 09/30/11	08/26/11	HO WIND BEACH	0	8,400,103	0	842,097	
		08/28/11						
59	10/01/10 09/30/11	08/26/11	HO WIND COASTAL	0	52,476,495	0	4,672,755	
		08/28/11						
59	01/01/14 12/31/14	08/26/11	HO WIND COASTAL	0	10,668	0	649	
		08/28/11						
TOTAL				0	64,625,898	0	5,860,350	
TOTAL IRENE				3,003,376	130,214,972	300,338	10,618,777	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE				
				OUTSTANDING	PAID	OUTSTANDING	PAID			
BERYL										
BEACH FULL COVERAGE										
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939			
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0			
			TOTAL	0	20,383	0	1,939			
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131			
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0			
			TOTAL	0	24,981	0	3,131			
COASTAL WIND & HAIL ONLY										
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838			
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0			
			TOTAL	0	16,928	0	1,838			
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652			
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0			
			TOTAL	0	20,302	0	2,652			

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	0	75,443	0	6,995
			TOTAL	0	116,284	0	12,342
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907
			TOTAL	0	281,098	0	21,673
			TOTAL BERYL	0	479,976	0	43,575

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE				
				OUTSTANDING	PAID	OUTSTANDING	PAID			
SANDY										
BEACH FULL COVERAGE										
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	294,786	0	65,034			
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245			
			TOTAL	<hr/> 0	<hr/> 347,279	<hr/> 0	<hr/> 72,279			
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	58,548	0	8,495			
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0			
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0			
			TOTAL	<hr/> 0	<hr/> 58,548	<hr/> 0	<hr/> 8,495			
BEACH WIND & HAIL ONLY										
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809			
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	45,235	0	9,876			
			TOTAL	<hr/> 0	<hr/> 108,395	<hr/> 0	<hr/> 19,685			
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647			
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	42,349	0	9,326			
			TOTAL	<hr/> 0	<hr/> 43,409	<hr/> 0	<hr/> 9,973			

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,113	0	10,434
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	46,040	0	5,552
			TOTAL	<hr/> 0	<hr/> 109,153	<hr/> 0	<hr/> 15,986
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
90	10/01/12 09/30/13	10/26/12 10/31/12	HABITATIONAL	0	0	0	0
			TOTAL	<hr/> 0	<hr/> 4,885	<hr/> 0	<hr/> 1,182
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	0	725,086	0	93,626
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	0	472,965	0	59,311
			TOTAL	<hr/> 0	<hr/> 1,232,625	<hr/> 0	<hr/> 160,826
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	0	36,710	0	4,019
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	21,204	0	6,885
			TOTAL	<hr/> 0	<hr/> 71,998	<hr/> 0	<hr/> 12,176
			TOTAL SANDY	<hr/> 0	<hr/> 1,976,292	<hr/> 0	<hr/> 300,602

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE				
				OUTSTANDING	PAID	OUTSTANDING	PAID			
ANDREA										
BEACH FULL COVERAGE										
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264			
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0			
			TOTAL	<hr/> 0	<hr/> 0	<hr/> 0	<hr/> 264			
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144			
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0			
			TOTAL	<hr/> 0	<hr/> 23,822	<hr/> 0	<hr/> 4,144			
BEACH WIND & HAIL ONLY										
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0			
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0			
			TOTAL	<hr/> 0	<hr/> 0	<hr/> 0	<hr/> 0			
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550			
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0			
			TOTAL	<hr/> 0	<hr/> 4,711	<hr/> 0	<hr/> 550			

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	<hr/> 0	<hr/> 9,927	<hr/> 0	<hr/> 1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	23,016	0	536
			TOTAL	<hr/> 0	<hr/> 34,093	<hr/> 0	<hr/> 2,496
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	<hr/> 0	<hr/> 72,513	<hr/> 0	<hr/> 11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	7,499	23,398	750	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	117,659	0	16,375
			TOTAL	<hr/> 7,499	<hr/> 163,526	<hr/> 750	<hr/> 21,547
			TOTAL ANDREA	<hr/> 7,499	<hr/> 308,591	<hr/> 750	<hr/> 42,183

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES	ALLOCATED CLAIMS EXPENSE
				OUTSTANDING	PAID
ARTHUR					
BEACH FULL COVERAGE					
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	643,127
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	45,633
			TOTAL	<hr/> 0	<hr/> 688,760
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	816,140
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	67,788
			TOTAL	<hr/> 0	<hr/> 883,928
BEACH WIND & HAIL ONLY					
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	104,409
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	426,657
			TOTAL	<hr/> 0	<hr/> 531,065
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	38,137
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	606,330
			TOTAL	<hr/> 0	<hr/> 644,467
COASTAL WIND & HAIL ONLY					
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	117,599
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	119,730
			TOTAL	<hr/> 0	<hr/> 237,329
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	166,962
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	7,499	275,700
			TOTAL	<hr/> 7,499	<hr/> 442,662
					750
					18,616
					750
					48,020

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF SEPTEMBER 30, 2015

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	5,102
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	0	37,358	0	7,745
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	7,499	656,606	750	72,641
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	0	721,362	0	109,683
			TOTAL	7,499	1,459,435	750	195,171
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	36,141	0	4,101
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	0	746,387	0	95,649
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	0	1,128,867	0	149,574
			TOTAL	0	1,947,848	0	253,821
			TOTAL ARTHUR	14,998	6,835,495	1,500	809,720

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF SEPTEMBER 30, 2015

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY *	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY *	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY *	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	144,142,840	285	0	0	1,794,362,027	4,992	0	0	143,423,580	1,496	2,081,928,447	6,773
BRUNSWICK	1,826,397,696	7,581	132,754,410	231	426,579,410	823	2,291,211,037	4,947	8,613,884,632	20,521	158,926,770	642	412,977,558	3,212	13,862,731,513	37,957
CAMDEN	0	0	0	0	34,375,470	62	0	0	580,438,160	1,482	0	0	37,582,960	277	652,396,590	1,821
CARTERET	669,631,948	4,594	119,178,160	203	278,106,930	548	1,892,644,389	4,020	4,728,700,174	12,150	144,920,663	657	335,567,076	2,331	8,168,749,340	24,503
CHOWAN	0	0	0	0	22,017,860	48	0	0	767,079,096	1,977	0	0	64,599,744	558	853,696,700	2,583
CRAVEN	0	0	0	0	429,300,350	850	0	0	3,914,855,525	10,647	0	0	354,995,130	2,437	4,699,151,005	13,934
CURRITUCK	711,811,433	1,868	12,069,840	18	119,641,680	221	1,531,513,736	2,030	1,754,304,386	4,310	49,874,480	117	105,696,970	786	4,284,912,525	9,350
DARE	2,383,504,061	10,001	340,830,830	546	56,758,320	96	5,144,439,417	10,085	747,362,436	1,599	311,580,525	1,112	32,249,910	175	9,016,725,499	23,614
HYDE	81,495,027	385	5,836,310	9	11,058,780	27	92,263,443	202	115,740,960	397	14,773,137	72	20,593,650	252	341,761,307	1,344
JONES	0	0	0	0	25,884,890	57	0	0	283,540,217	886	0	0	27,318,836	299	336,743,943	1,242
NEW HANOVER	578,899,218	2,556	187,667,870	380	997,715,400	1,914	1,347,633,690	2,678	14,087,956,260	32,773	110,983,475	433	793,902,162	4,391	18,104,758,075	45,125
ONSLOW	195,766,028	1,016	25,166,960	44	433,005,950	907	369,959,013	809	6,145,886,206	18,576	34,605,132	139	1,076,342,013	6,847	8,280,731,302	28,338
PAMILICO	0	0	0	0	31,201,510	58	0	0	914,247,293	2,224	0	0	67,781,829	531	1,013,230,632	2,813
PASQUOTANK	0	0	0	0	129,338,770	267	0	0	1,373,252,170	3,832	0	0	145,726,924	991	1,648,317,864	5,090
PENDER	294,112,337	1,319	31,517,160	54	167,965,360	308	562,916,986	1,194	3,183,493,660	7,955	41,088,252	163	237,003,681	1,829	4,518,097,436	12,822
PERQUIMANS	0	0	0	0	35,770,136	83	0	0	723,047,546	1,795	0	0	56,909,238	491	815,726,920	2,369
TYRRELL	0	0	0	0	10,798,910	23	0	0	147,814,620	472	0	0	19,780,639	241	178,394,169	736
WASHINGTON	0	0	0	0	22,993,590	51	0	0	370,325,010	1,093	0	0	38,358,570	415	431,677,170	1,559
TOTAL	6,741,617,748	29,320	855,021,540	1,485	3,376,656,156	6,628	13,232,581,711	25,965	50,246,290,378	127,681	866,752,434	3,335	3,970,810,470	27,559	79,289,730,437	221,973

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY *	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT							TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	262,012,141	374	262,012,141	374							BEAUFORT	2,343,940,588
BRUNSWICK	28,335,965	67	338,101,159	191	898,738,052	844	1,265,175,176	1,102							BRUNSWICK	15,127,906,689
CAMDEN	0	0	0	0	38,353,133	58	38,353,133	58							CAMDEN	690,749,723
CARTERET	33,279,450	71	693,621,646	321	941,072,855	964	1,667,973,951	1,356							CARTERET	9,836,723,291
CHOWAN	0	0	0	0	155,176,651	187	155,176,651	187							CHOWAN	1,008,873,351
CRAVEN	0	0	0	0	903,141,529	979	903,141,529	979							CRAVEN	5,602,292,534
CURRITUCK	10,937,444	26	84,735,215	81	133,678,643	222	229,351,302	329							CURRITUCK	4,514,263,827
DARE	140,161,109	221	928,249,597	735	198,815,197	147	1,267,225,903	1,103							DARE	10,283,951,402
HYDE	9,479,294	20	45,768,608	54	19,193,144	48	74,441,046	122							HYDE	416,202,353
JONES	0	0	0	0	39,344,992	78	39,344,992	78							JONES	376,088,935
NEW HANOVER	94,335,668	163	492,677,707	307	1,734,361,553	1,330	2,321,374,928	1,800							NEW HANOVER	20,426,133,003
ONSLOW	4,381,500	16	78,630,889	23	1,186,535,509	1,805	1,269,547,898	1,844							ONSLOW	9,550,279,200
PAMILICO	0	0	0	0	94,143,226	152	94,143,226	152							PAMILICO	1,107,373,858
PASQUOTANK	0	0	0	0	293,918,470	382	293,918,470	382							PASQUOTANK	1,942,236,334
PENDER	13,391,823	23	72,848,249	54	232,114,031	315	318,354,103	392							PENDER	4,836,451,539
PERQUIMANS	0	0	0	0	60,263,862	116	60,263,862	116							PERQUIMANS	875,990,782
TYRRELL	0	0	0	0	24,163,192	51	24,163,192	51							TYRRELL	202,557,361
WASHINGTON	0	0	0	0	58,593,785	98	58,593,785	98							WASHINGTON	490,270,955
TOTAL	334,302,253	607	2,734,633,070	1,766	7,273,619,965	8,150	10,342,555,288	10,523							TOTAL	89,632,285,725

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).