



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

**Statutory Financial Statements
June 30, 2015**

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**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF JUNE 30, 2015**

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	4,811,975	0	0	4,811,975
CASH EQUIVALENTS	7,499,032	0	0	7,499,032
INVESTMENTS	47,311,497	0	0	47,311,497
INTEREST INCOME DUE OR ACCRUED	184,271	0	0	184,271
FIXED ASSETS	382,993	0	(382,993)	0
DATA PROCESSING EQUIPMENT	329,665	0	(83,763)	245,902
ACCOUNTS RECEIVABLE - OTHER	5,221,010	0	0	5,221,010
ACCOUNTS RECEIVABLE - COMMISSION	5,753	0	(5,753)	0
ACCURAL-PREMIUM TAX	101,342	0	0	101,342
PREPAID EXPENSES	486,515	0	(486,515)	0
TOTAL ASSETS	66,334,053	0	(959,024)	65,375,029
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				5,854
ACCOUNTS PAYABLE - CPIP PLAN				186,235
BENEFIT PAYABLE				8,139
PREMIUM SUSPENSE				589,182
PREMIUM REFUND				14,445
COMMISSION PAYABLE				1,531,273
ACCURAL-POST RETIREMENT				1,872,260
ACCURAL-PENSION				852,594
ACCURAL-RENT				147,508
CLAIMS PAYABLE				102,521
PREPAID PREMIUMS				2,245,073
INSOLVENT COMPANY PAYABLE				127,587
UNCLAIMED CHECKS				781,892
TOTAL LIABILITIES				8,464,563
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				3,467,977
UNPAID LAE RESERVES				344,375
UNEARNED PREMIUMS				35,134,318
TOTAL RESERVES				38,946,670
MEMBERS' SURPLUS				
TOTAL LIABILITIES & MEMBERS' SURPLUS				65,375,029

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	16,883,974	32,664,976
CEDED REINSURANCE PREMIUM	2,251,917	5,152,308
NET PREMIUMS EARNED	14,632,057	27,512,668
DEDUCTIONS		
LOSSES INCURRED	6,298,272	15,062,413
LOSS EXPENSE INCURRED	693,510	1,306,379
OPERATING EXPENSE INCURRED	4,167,795	7,977,044
PREMIUM TAXES	570,712	990,511
TOTAL DEDUCTIONS	11,730,289	25,336,347
OTHER INCOME		
MISCELLANEOUS INCOME	54,661	108,522
NET UNDERWRITING GAIN OR (LOSS)	2,956,429	2,284,843
INVESTMENT INCOME		
INVESTMENT INCOME	156,650	338,090
NET INCOME OR (LOSS)	3,113,079	2,622,933
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	15,201,285	15,647,692
NET INCOME OR (LOSS)	3,113,079	2,622,933
CHANGE IN ASSETS NOT ADMITTED	(350,568)	(306,829)
NET CHANGE IN MEMBERS' SURPLUS	2,762,511	2,316,104
MEMBERS' SURPLUS (CURRENT PERIOD)	17,963,796	17,963,796

The Aggregate Liability for the Association as of June 30, 2015 is \$14,659,110,974.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE							Closed Years 2003 - 2009	TOTAL
	2015	2014	2013	2012 SP ¹	2012	2011	2010		
INCOME RECEIVED									
PREMIUMS WRITTEN	19,294,973	(554,307)	0	0	0	0	0	0	18,740,666
CEDED REINSURANCE	(1,622,323)	(629,594)	0	0	0	0	0	0	(2,251,917)
INTEREST RECEIVED	156,650	0	0	0	0	0	0	0	156,650
MISCELLANEOUS INCOME	54,661	0	0	0	0	0	0	0	54,661
TOTAL INCOME	17,883,961	(1,183,901)	0	0	0	0	0	0	16,700,060
EXPENSES PAID									
LOSSES	2,081,179	5,606,154	119,359	6,603	10,808	0	0	0	7,824,103
LOSS ADJUSTMENT EXPENSES	510,484	332,716	8,506	835	834	0	0	0	853,375
COMMISSION	2,944,680	(83,146)	4,382	0	0	0	0	0	2,865,916
PREMIUM TAX	570,712	0	0	0	0	0	0	0	570,712
ADMINISTRATIVE EXPENSES	1,301,879	0	0	0	0	0	0	0	1,301,879
TOTAL EXPENSES PAID	7,408,934	5,855,724	132,247	7,438	11,642	0	0	0	13,415,985
NET CASH CHANGE	10,475,027	(7,039,625)	(132,247)	(7,438)	(11,642)	0	0	0	3,284,075
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	1,296,354	1,730,344	248,848	192,431	0	0	0	0	3,467,977
LOSS ADJUSTMENT EXPENSES	128,979	171,801	24,600	18,995	0	0	0	0	344,375
UNEARNED PREMIUMS	27,304,255	7,830,063	0	0	0	0	0	0	35,134,318
ADD:(PRIOR PERIOD)									
LOSSES (INCL. IBNR.)	1,192,756	3,230,978	379,944	190,031	99	0	0	0	4,993,808
LOSS ADJUSTMENT EXPENSES	120,988	306,484	57,967	18,791	10	0	0	0	504,240
UNEARNED PREMIUMS	15,012,166	18,265,460	0	0	0	0	0	0	33,277,626
NET RESERVE CHANGE	(12,403,678)	12,070,714	164,463	(2,604)	109	0	0	0	(170,996)
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(350,568)	0	0	0	0	0	0	0	(350,568)
TOTAL NET OTHER CHANGES	(350,568)	0	0	0	0	0	0	0	(350,568)
ASSESSMENTS	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(2,279,219)	5,031,089	32,216	(10,042)	(11,533)	0	0	0	2,762,511

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2015

	YEAR TO DATE								
	2015	2014	2013	2012 SP ¹	2012	2011	2010	CLOSED YEARS 2003 - 2009	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	36,204,336	(752,742)	0	0	0	0	0	0	35,451,594
CEDED REINSURANCE	(1,622,323)	(3,529,985)	0	0	0	0	0	0	(5,152,308)
INTEREST RECEIVED	338,090	0	0	0	0	0	0	0	338,090
MISCELLANEOUS INCOME	108,522	0	0	0	0	0	0	0	108,522
TOTAL INCOME	35,028,625	(4,282,727)	0	0	0	0	0	0	30,745,898
EXPENSES PAID									
LOSSES	2,763,404	13,221,232	454,666	30,610	24,785	0	0	0	16,494,697
LOSS ADJUSTMENT EXPENSES	823,860	703,629	34,993	1,383	1,653	2,338	270	0	1,568,126
COMMISSION	5,606,717	(112,911)	0	0	0	0	0	0	5,493,806
PREMIUM TAX	990,511	0	0	0	0	0	0	0	990,511
ADMINISTRATIVE EXPENSES	2,483,238	0	0	0	0	0	0	0	2,483,238
TOTAL EXPENSES PAID	12,667,730	13,811,950	489,659	31,993	26,438	2,338	270	0	27,030,378
NET CASH CHANGE	22,360,895	(18,094,677)	(489,659)	(31,993)	(26,438)	(2,338)	(270)	0	3,715,520
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	1,296,354	1,730,344	248,848	192,431	0	0	0	0	3,467,977
LOSS ADJUSTMENT EXPENSES	128,979	171,801	24,600	18,995	0	0	0	0	344,375
UNEARNED PREMIUMS	27,304,255	7,830,063	0	0	0	0	0	0	35,134,318
ADD:(PRIOR PERIOD)									
LOSSES (INCL. IBNR.)	0	4,096,507	595,421	188,333	20,000	0	0	0	4,900,261
LOSS ADJUSTMENT EXPENSES	0	526,791	58,768	18,589	1,974	0	0	0	606,122
UNEARNED PREMIUMS	0	32,347,700	0	0	0	0	0	0	32,347,700
NET RESERVE CHANGE	(28,729,588)	27,238,790	380,741	(4,504)	21,974	0	0	0	(1,092,587)
NET OTHER CHANGES									
ASSETS NOT ADMITTED	(306,829)	0	0	0	0	0	0	0	(306,829)
TOTAL NET OTHER CHANGES	(306,829)	0	0	0	0	0	0	0	(306,829)
ASSESSMENTS	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(6,675,522)	9,144,113	(108,918)	(36,497)	(4,464)	(2,338)	(270)	0	2,316,104

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF JUNE 30, 2015

	2015	2014	2013	2012 SP ¹	2012	2011	2010	CLOSED YEARS 2003 - 2009	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	36,204,336	63,631,464	51,883,482	9,105,316	34,178,766	25,652,128	25,870,913	0	246,526,405
CEDED REINSURANCE	(1,622,323)	(11,656,004)	(11,099,303)	0	(11,781,803)	(11,874,590)	(10,479,060)	0	(58,513,083)
INTEREST RECEIVED	338,090	590,770	146,252	132,903	853,131	1,502,084	1,087,329	0	4,650,559
MISCELLANEOUS INCOME	108,522	93,937	96,178	(2,608)	(4,338)	32,118	29	0	323,838
TOTAL INCOME	35,028,625	52,660,167	41,026,609	9,235,611	23,245,756	15,311,740	16,479,211	0	192,987,719
EXPENSES PAID									
LOSSES	2,763,404	23,429,322	23,383,156	4,249,142	14,369,963	29,415,355	14,153,264	0	111,763,606
LOSS ADJUSTMENT EXPENSES	823,860	2,659,540	2,443,046	347,014	1,194,136	3,264,629	1,208,578	0	11,940,803
COMMISSION	5,606,717	9,889,880	7,896,417	1,345,779	5,070,837	3,790,105	3,816,885	0	37,416,620
PREMIUM TAX	990,511	1,733,829	1,474,974	292,140	952,649	697,226	706,604	0	6,847,933
ADMINISTRATIVE EXPENSES	2,483,238	5,574,135	4,383,744	1,020,633	2,762,867	2,413,922	2,270,960	0	20,909,499
TOTAL EXPENSES PAID	12,667,730	43,286,706	39,581,337	7,254,708	24,350,452	39,581,237	22,156,291	0	188,878,461
NET CASH CHANGE	22,360,895	9,373,461	1,445,272	1,980,903	(1,104,696)	(24,269,497)	(5,677,080)	0	4,109,258
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	1,296,354	1,730,344	248,848	192,431	0	0	0	0	3,467,977
LOSS ADJUSTMENT EXPENSES	128,979	171,801	24,600	18,995	0	0	0	0	344,375
UNEARNED PREMIUMS	27,304,255	7,830,063	0	0	0	0	0	0	35,134,318
RESERVES	28,729,588	9,732,208	273,448	211,426	0	0	0	0	38,946,670
NET OTHER CHANGES									
ASSETS NOT ADMITTED	(306,829)	(224,483)	(236,573)	(91,491)	(3,311)	102,126	55,667	0	(704,894)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(766,990)	221,614	(23,952)	(78,446)	(49,606)	97,618	0	(599,762)
TOTAL NET OTHER CHANGES	(306,829)	(991,473)	(14,959)	(115,443)	(81,757)	52,520	153,285	0	(1,304,656)
ASSESSMENTS	0	0	0	0	0	20,370,865	1,865,922	0	22,236,787
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	31,869,077	31,869,077
MEMBERS' SURPLUS	(6,675,522)	(1,350,220)	1,156,865	1,654,034	(1,186,453)	(3,846,112)	(3,657,873)	31,869,077	17,963,796

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE			YEAR TO DATE		
	2015	2014	TOTAL	2015	2014	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	8,096,055	(295,117)	7,800,938	15,470,256	(604,907)	14,865,349
RESIDENTIAL - EC	10,305,703	(214,870)	10,090,833	19,023,575	(167,075)	18,856,500
COMMERCIAL - FIRE	340,608	(20,563)	320,045	660,208	10,455	670,663
COMMERCIAL - EC	451,114	(22,629)	428,485	857,033	2,368	859,401
CRIME - RESIDENTIAL	101,493	(1,128)	100,365	192,180	6,417	198,597
CRIME - COMMERCIAL	0	0	0	1,084	0	1,084
TOTAL	19,294,973	(554,307)	18,740,666	36,204,336	(752,742)	35,451,594
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	6,544,431	7,801,588	14,346,019	0	13,914,440	13,914,440
RESIDENTIAL - EC	7,753,849	9,703,743	17,457,592	0	17,146,713	17,146,713
COMMERCIAL - FIRE	280,650	281,077	561,727	0	463,362	463,362
COMMERCIAL - EC	351,376	374,192	725,568	0	639,810	639,810
CRIME - RESIDENTIAL	80,901	104,740	185,641	0	183,068	183,068
CRIME - COMMERCIAL	959	120	1,079	0	307	307
TOTAL	15,012,166	18,265,460	33,277,626	0	32,347,700	32,347,700
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	11,632,764	3,357,805	14,990,569	11,632,764	3,357,805	14,990,569
RESIDENTIAL - EC	14,418,843	4,159,284	18,578,127	14,418,843	4,159,284	18,578,127
COMMERCIAL - FIRE	482,461	115,182	597,643	482,461	115,182	597,643
COMMERCIAL - EC	625,601	152,049	777,650	625,601	152,049	777,650
CRIME - RESIDENTIAL	143,906	45,725	189,631	143,906	45,725	189,631
CRIME - COMMERCIAL	680	18	698	680	18	698
TOTAL	27,304,255	7,830,063	35,134,318	27,304,255	7,830,063	35,134,318
EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,007,722	4,148,666	7,156,388	3,837,492	9,951,728	13,789,220
RESIDENTIAL - EC	3,640,709	5,329,589	8,970,298	4,604,732	12,820,354	17,425,086
COMMERCIAL - FIRE	138,797	145,332	284,129	177,747	358,635	536,382
COMMERCIAL - EC	176,889	199,514	376,403	231,432	490,129	721,561
CRIME - RESIDENTIAL	38,488	57,887	96,375	48,274	143,760	192,034
CRIME - COMMERCIAL	279	102	381	404	289	693
TOTAL	7,002,884	9,881,090	16,883,974	8,900,081	23,764,895	32,664,976
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,568,164	608,171	2,176,335	1,568,164	3,412,598	4,980,762
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	54,159	21,423	75,582	54,159	117,387	171,546
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,622,323	629,594	2,251,917	1,622,323	3,529,985	5,152,308
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,007,722	4,148,666	7,156,388	3,837,492	9,951,728	13,789,220
RESIDENTIAL - EC	2,072,545	4,721,418	6,793,963	3,036,568	9,407,756	12,444,324
COMMERCIAL - FIRE	138,797	145,332	284,129	177,747	358,635	536,382
COMMERCIAL - EC	122,730	178,091	300,821	177,273	372,742	550,015
CRIME - RESIDENTIAL	38,488	57,887	96,375	48,274	143,760	192,034
CRIME - COMMERCIAL	279	102	381	404	289	693
TOTAL	5,380,561	9,251,496	14,632,057	7,277,758	20,234,910	27,512,668

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE							TOTAL
	2015	2014	2013	2012 SP ¹	2012	2011	2010	
PAID LOSSES								
RESIDENTIAL - FIRE	823,937	3,211,730	75,336	0	0	0	0	4,111,003
RESIDENTIAL - EC	644,391	1,769,491	44,023	6,603	10,808	0	0	2,475,316
COMMERCIAL - FIRE	567,273	535,946	0	0	0	0	0	1,103,219
COMMERCIAL - EC	34,626	81,251	0	0	0	0	0	115,877
CRIME - RESIDENTIAL	10,952	7,736	0	0	0	0	0	18,688
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,081,179	5,606,154	119,359	6,603	10,808	0	0	7,824,103
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	776,085	1,254,403	80,000	188,333	0	0	0	2,298,821
RESIDENTIAL - EC	476,615	473,149	35,848	4,098	0	0	0	989,710
COMMERCIAL - FIRE	5,627	2,297	0	0	0	0	0	7,924
COMMERCIAL - EC	36,786	99	133,000	0	0	0	0	169,885
CRIME - RESIDENTIAL	1,241	396	0	0	0	0	0	1,637
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,296,354	1,730,344	248,848	192,431	0	0	0	3,467,977
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	695,839	2,285,852	190,000	188,432	99	0	0	3,360,222
RESIDENTIAL - EC	316,165	558,730	56,944	1,599	0	0	0	933,438
COMMERCIAL - FIRE	56,118	352,297	0	0	0	0	0	408,415
COMMERCIAL - EC	112,311	34,000	133,000	0	0	0	0	279,311
CRIME - RESIDENTIAL	12,323	99	0	0	0	0	0	12,422
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,192,756	3,230,978	379,944	190,031	99	0	0	4,993,808
INCURRED LOSSES								
RESIDENTIAL - FIRE	904,183	2,180,281	(34,664)	(99)	(99)	0	0	3,049,602
RESIDENTIAL - EC	804,841	1,683,910	22,927	9,102	10,808	0	0	2,531,588
COMMERCIAL - FIRE	516,782	185,946	0	0	0	0	0	702,728
COMMERCIAL - EC	(40,899)	47,350	0	0	0	0	0	6,451
CRIME - RESIDENTIAL	(130)	8,033	0	0	0	0	0	7,903
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,184,777	4,105,520	(11,737)	9,003	10,709	0	0	6,298,272

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	1,288,699	8,531,677	315,940	9,235	0	0	0	10,145,551
RESIDENTIAL - EC	839,601	3,477,799	131,140	21,375	24,785	0	0	4,494,700
COMMERCIAL - FIRE	587,443	976,329	0	0	0	0	0	1,563,772
COMMERCIAL - EC	36,709	215,016	7,586	0	0	0	0	259,311
CRIME - RESIDENTIAL	10,952	20,411	0	0	0	0	0	31,363
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	2,763,404	13,221,232	454,666	30,610	24,785	0	0	16,494,697
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	776,085	1,254,403	80,000	188,333	0	0	0	2,298,821
RESIDENTIAL - EC	476,615	473,149	35,848	4,098	0	0	0	989,710
COMMERCIAL - FIRE	5,627	2,297	0	0	0	0	0	7,924
COMMERCIAL - EC	36,786	99	133,000	0	0	0	0	169,885
CRIME - RESIDENTIAL	1,241	396	0	0	0	0	0	1,637
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,296,354	1,730,344	248,848	192,431	0	0	0	3,467,977
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	3,425,971	384,689	188,333	0	0	0	3,998,993
RESIDENTIAL - EC	0	311,483	71,232	0	20,000	0	0	402,715
COMMERCIAL - FIRE	0	167,108	0	0	0	0	0	167,108
COMMERCIAL - EC	0	163,797	133,000	0	0	0	0	296,797
CRIME - RESIDENTIAL	0	28,148	6,500	0	0	0	0	34,648
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	4,096,507	595,421	188,333	20,000	0	0	4,900,261
INCURRED LOSSES								
RESIDENTIAL - FIRE	2,064,784	6,360,109	11,251	9,235	0	0	0	8,445,379
RESIDENTIAL - EC	1,316,216	3,639,465	95,756	25,473	4,785	0	0	5,081,695
COMMERCIAL - FIRE	593,070	811,518	0	0	0	0	0	1,404,588
COMMERCIAL - EC	73,495	51,318	7,586	0	0	0	0	132,399
CRIME - RESIDENTIAL	12,193	(7,341)	(6,500)	0	0	0	0	(1,648)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	4,059,758	10,855,069	108,093	34,708	4,785	0	0	15,062,413

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2015

IBNR TOTALS

IBNR (CURRENT PERIOD)	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
RESIDENTIAL - FIRE	429,861	0	0	0	0	0	0	429,861
RESIDENTIAL - EC	185,067	0	0	0	0	0	0	185,067
COMMERCIAL - FIRE	528	0	0	0	0	0	0	528
COMMERCIAL - EC	31,786	0	0	0	0	0	0	31,786
CRIME - RESIDENTIAL	1,241	0	0	0	0	0	0	1,241
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	648,483	0	0	0	0	0	0	648,483
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	629,094	0	0	0	0	0	0	629,094
RESIDENTIAL - EC	173,786	0	0	0	0	0	0	173,786
COMMERCIAL - FIRE	26,288	0	0	0	0	0	0	26,288
COMMERCIAL - EC	102,311	0	0	0	0	0	0	102,311
CRIME - RESIDENTIAL	2,323	0	0	0	0	0	0	2,323
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	933,802	0	0	0	0	0	0	933,802

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2015

	QUARTER TO DATE							TOTAL
	2015	2014	2013	2012 SP ¹	2012	2011	2010	
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	182,517	134,752	4,903	320	200	0	0	322,692
RESIDENTIAL - EC	306,253	191,552	3,603	515	634	0	0	502,557
COMMERCIAL - FIRE	15,097	2,296	0	0	0	0	0	17,393
COMMERCIAL - EC	6,442	3,916	0	0	0	0	0	10,358
CRIME - RESIDENTIAL	175	200	0	0	0	0	0	375
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	510,484	332,716	8,506	835	834	0	0	853,375
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	76,842	123,757	7,893	18,581	0	0	0	227,073
RESIDENTIAL - EC	47,812	47,769	3,619	414	0	0	0	99,614
COMMERCIAL - FIRE	554	226	0	0	0	0	0	780
COMMERCIAL - EC	3,648	10	13,088	0	0	0	0	16,746
CRIME - RESIDENTIAL	123	39	0	0	0	0	0	162
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	128,979	171,801	24,600	18,995	0	0	0	344,375
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	70,114	225,806	18,769	18,614	10	0	0	333,313
RESIDENTIAL - EC	33,319	61,891	6,308	177	0	0	0	101,695
COMMERCIAL - FIRE	3,532	10,369	0	0	0	0	0	13,901
COMMERCIAL - EC	12,804	8,408	32,890	0	0	0	0	54,102
CRIME - RESIDENTIAL	1,219	10	0	0	0	0	0	1,229
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	120,988	306,484	57,967	18,791	10	0	0	504,240
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	189,245	32,703	(5,973)	287	190	0	0	216,452
RESIDENTIAL - EC	320,746	177,430	914	752	634	0	0	500,476
COMMERCIAL - FIRE	12,119	(7,847)	0	0	0	0	0	4,272
COMMERCIAL - EC	(2,714)	(4,482)	(19,802)	0	0	0	0	(26,998)
CRIME - RESIDENTIAL	(921)	229	0	0	0	0	0	(692)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	518,475	198,033	(24,861)	1,039	824	0	0	693,510

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	319,207	299,674	19,621	320	200	267	270	639,559
RESIDENTIAL - EC	470,812	385,477	15,372	1,063	1,453	2,071	0	876,248
COMMERCIAL - FIRE	23,162	9,697	0	0	0	0	0	32,859
COMMERCIAL - EC	10,366	8,377	0	0	0	0	0	18,743
CRIME - RESIDENTIAL	313	404	0	0	0	0	0	717
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	823,860	703,629	34,993	1,383	1,653	2,338	270	1,568,126
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	76,842	123,757	7,893	18,581	0	0	0	227,073
RESIDENTIAL - EC	47,812	47,769	3,619	414	0	0	0	99,614
COMMERCIAL - FIRE	554	226	0	0	0	0	0	780
COMMERCIAL - EC	3,648	10	13,088	0	0	0	0	16,746
CRIME - RESIDENTIAL	123	39	0	0	0	0	0	162
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	128,979	171,801	24,600	18,995	0	0	0	344,375
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	438,086	37,969	18,589	0	0	0	494,644
RESIDENTIAL - EC	0	40,808	7,030	0	1,974	0	0	49,812
COMMERCIAL - FIRE	0	20,669	0	0	0	0	0	20,669
COMMERCIAL - EC	0	23,584	13,127	0	0	0	0	36,711
CRIME - RESIDENTIAL	0	3,644	642	0	0	0	0	4,286
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	526,791	58,768	18,589	1,974	0	0	606,122
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	396,049	(14,655)	(10,455)	312	200	267	270	371,988
RESIDENTIAL - EC	518,624	392,438	11,961	1,477	(521)	2,071	0	926,050
COMMERCIAL - FIRE	23,716	(10,746)	0	0	0	0	0	12,970
COMMERCIAL - EC	14,014	(15,197)	(39)	0	0	0	0	(1,222)
CRIME - RESIDENTIAL	436	(3,201)	(642)	0	0	0	0	(3,407)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	952,839	348,639	825	1,789	(321)	2,338	270	1,306,379

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,602,189	0	224,339
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	66,094	0	4,516
			TOTAL	0	1,668,283	0	228,855
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL		17,434,990	0	2,188,457
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	745,336	0	94,800
			TOTAL	0	18,180,326	0	2,283,257
			TOTAL IRENE	0	19,848,609	0	2,512,112
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	61,799	0	5,762
			TOTAL	0	61,799	0	5,762
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	245,123	0	16,589
			TOTAL	0	245,123	0	16,589
			TOTAL BERYL	0	306,922	0	22,351
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	240,769	0	36,963
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	1,859	0	360
			TOTAL	0	242,628	0	37,323
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	13,054	0	2,514
			TOTAL	0	13,054	0	2,514
			TOTAL SANDY	0	255,682	0	39,837

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2015**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	145,240	0	26,998
			TOTAL	0	145,240	0	26,998
			TOTAL ANDREA	0	145,240	0	26,998
ARTHUR							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	361,011	0	47,183
	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	54,962	0	4,650
			TOTAL	0	415,972	0	51,833
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	291,806	0	45,263
	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	22,607	0	2,491
			TOTAL	0	314,412	0	47,754
			TOTAL ARTHUR	0	730,385	0	99,587

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2015

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	140,537,324	1,321	6,644,021	16	147,181,345	1,337
ALEXANDER	38,524,596	404	1,734,000	9	40,258,596	413
ALLEGHANY	14,641,828	143	90,000	2	14,731,828	145
ANSON	49,854,116	687	1,857,000	10	51,711,116	697
ASHE	34,307,182	309	425,000	2	34,732,182	311
AVERY	31,352,990	259	575,000	1	31,927,990	260
BEAUFORT	200,687,744	2,196	10,625,247	66	211,312,991	2,262
BERTIE	81,084,242	1,054	4,828,080	44	85,912,322	1,098
BLADEN	134,829,161	1,994	4,492,070	34	139,321,231	2,028
BRUNSWICK	861,897,908	9,649	13,997,575	75	875,895,483	9,724
BUNCOMBE	147,302,598	1,221	3,343,400	13	150,645,998	1,234
BURKE	95,097,563	983	5,371,000	13	100,468,563	996
CABARRUS	126,398,633	1,009	15,247,100	18	141,645,733	1,027
CALDWELL	102,122,826	1,146	811,350	8	102,934,176	1,154
CAMDEN	38,381,994	309	311,600	6	38,693,594	315
CARTERET	402,540,792	4,360	15,938,870	63	418,479,662	4,423
CASWELL	27,542,772	387	678,000	9	28,220,772	396
CATAWBA	158,104,521	1,463	8,899,027	27	167,003,548	1,490
CHATHAM	66,401,290	627	1,557,500	4	67,958,790	631
CHEROKEE	26,536,369	255	2,116,460	8	28,652,829	263
CHOWAN	51,117,022	454	3,137,200	15	54,254,222	469
CLAY	20,837,479	182	264,000	1	21,101,479	183
CLEVELAND	133,242,690	1,141	3,061,760	15	136,304,450	1,156
COLUMBUS	266,006,581	3,756	8,292,000	51	274,298,581	3,807
CRAVEN	265,068,999	2,428	13,082,235	55	278,151,234	2,483
CUMBERLAND	417,125,196	4,275	40,662,112	63	457,787,308	4,338
CURRITUCK	127,948,837	1,120	7,592,718	28	135,541,555	1,148
DARE	101,783,157	837	10,876,600	41	112,659,757	878
DAVIDSON	149,698,904	1,368	14,752,294	40	164,451,198	1,408
DAVIE	29,685,005	253	0	0	29,685,005	253
DUPLIN	212,080,984	2,455	8,336,533	56	220,417,517	2,511
DURHAM	173,146,274	1,453	11,870,867	28	185,017,141	1,481
EDGECOMBE	133,268,836	1,523	7,582,429	33	140,851,265	1,556
FORSYTH	272,836,125	2,166	12,636,799	33	285,472,924	2,199
FRANKLIN	58,749,899	730	1,254,800	9	60,004,699	739
GASTON	204,825,238	1,953	17,720,036	58	222,545,274	2,011
GATES	60,452,792	601	1,172,200	7	61,624,992	608
GRAHAM	10,958,788	99	554,000	2	11,512,788	101
GRANVILLE	48,957,238	460	1,174,000	4	50,131,238	464
GREENE	72,102,618	785	5,367,000	24	77,469,618	809
GUILFORD	319,857,947	2,788	40,921,422	77	360,779,369	2,865
HALIFAX	196,205,388	2,257	7,189,980	63	203,395,368	2,320
HARNETT	214,008,307	2,360	3,910,070	29	217,918,377	2,389
HAYWOOD	91,037,869	650	2,707,559	4	93,745,428	654
HENDERSON	61,137,947	534	1,387,400	8	62,525,347	542
HERTFORD	78,857,478	829	3,590,430	16	82,447,908	845
HOKE	94,601,636	1,219	5,681,760	20	100,283,396	1,239
HYDE	17,093,499	237	2,681,463	16	19,774,962	253
IREDELL	134,238,943	1,267	4,695,160	18	138,934,103	1,285
JACKSON	50,322,731	376	1,788,800	5	52,111,531	381
JOHNSTON	300,899,606	3,188	8,462,350	74	309,361,956	3,262
JONES	26,974,698	373	1,088,000	10	28,062,698	383
LEE	63,401,068	641	1,848,780	12	65,249,848	653

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2015

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	201,926,987	2,267	8,459,300	50	210,386,287	2,317
LINCOLN	85,084,661	742	1,975,970	12	87,060,631	754
MCDOWELL	59,592,514	699	1,185,000	6	60,777,514	705
MACON	42,300,441	386	230,000	2	42,530,441	388
MADISON	25,302,112	236	1,372,000	5	26,674,112	241
MARTIN	117,294,441	1,263	7,666,583	56	124,961,024	1,319
MECKLENBURG	292,941,872	2,043	11,810,552	29	304,752,424	2,072
MITCHELL	38,274,508	346	0	0	38,274,508	346
MONTGOMERY	77,945,093	986	5,248,493	25	83,193,586	1,011
MOORE	78,305,553	806	2,746,560	14	81,052,113	820
NASH	226,428,943	2,155	8,196,900	30	234,625,843	2,185
NEW HANOVER	879,508,487	6,295	16,413,935	75	895,922,422	6,370
NORTHHAMPTON	77,479,544	983	1,247,466	19	78,727,010	1,002
ONSLOW	491,250,547	4,974	21,649,650	67	512,900,197	5,041
ORANGE	66,173,337	472	1,028,200	3	67,201,537	475
PAMLICO	57,077,912	690	3,468,500	11	60,546,412	701
PASQUOTANK	135,729,326	1,220	8,122,920	36	143,852,246	1,256
PENDER	232,339,701	2,753	2,426,900	24	234,766,601	2,777
PERQUIMANS	61,256,305	514	761,500	10	62,017,805	524
PERSON	48,482,851	567	3,156,662	12	51,639,513	579
PITT	460,938,865	3,934	22,022,663	72	482,961,528	4,006
POLK	25,675,261	200	428,500	3	26,103,761	203
RANDOLPH	116,389,809	1,157	3,521,920	16	119,911,729	1,173
RICHMOND	100,251,614	1,450	6,124,541	33	106,376,155	1,483
ROBESON	462,374,574	7,428	16,719,550	112	479,094,124	7,540
ROCKINGHAM	143,839,622	1,714	4,019,071	31	147,858,693	1,745
ROWAN	148,132,904	1,258	4,708,425	16	152,841,329	1,274
RUTHERFORD	82,943,747	787	2,317,730	14	85,261,477	801
SAMPSON	207,926,800	2,633	6,694,122	45	214,620,922	2,678
SCOTLAND	61,626,892	886	1,891,500	10	63,518,392	896
STANLEY	55,647,703	549	3,105,774	6	58,753,477	555
STOKES	37,748,775	407	474,000	5	38,222,775	412
SURRY	96,580,008	1,130	3,609,668	26	100,189,676	1,156
SWAIN	50,703,973	342	1,820,700	7	52,524,673	349
TRANSYLVANIA	19,198,740	142	65,000	1	19,263,740	143
TYRRELL	16,883,450	211	636,000	9	17,519,450	220
UNION	122,699,248	961	4,854,283	12	127,553,531	973
VANCE	87,737,926	1,171	867,500	12	88,605,426	1,183
WAKE	418,271,759	2,732	62,330,360	49	480,602,119	2,781
WARREN	43,046,278	581	1,426,100	10	44,472,378	591
WASHINGTON	42,529,128	459	2,037,020	11	44,566,148	470
WATAUGA	70,650,970	385	1,571,400	6	72,222,370	391
WAYNE	281,146,190	3,450	20,299,266	77	301,445,456	3,527
WILKES	80,878,278	935	1,127,500	10	82,005,778	945
WILSON	180,060,279	1,812	9,431,301	69	189,491,580	1,881
YADKIN	30,989,780	405	653,100	10	31,642,880	415
YANCY	37,392,896	358	665,000	6	38,057,896	364
	14,013,636,832	142,408	645,474,142	2,507	14,659,110,974	144,915

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

North Carolina Joint Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).