



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

**Statutory Financial Statements
September 30, 2015**

Contents

Financial Statements

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Members' Account	2
Exhibit 3A - Members' Account	3 - 4
Exhibit 3B - Members' Account For Unsettled Years	5
Exhibit 4A - Statistical Report of Premiums	6
Exhibit 4B - Statistical Report of Losses	7 - 9
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	10 - 11
Exhibit 6 - Report of Named Storm Losses	12 - 13
Aggregate Liability by Counties	14 - 15
Notes to Statutory Financial Statements	16

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2015

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	7,724,564	0	0	7,724,564
CASH EQUIVALENTS	9,539,120	0	0	9,539,120
INVESTMENTS	48,467,989	0	0	48,467,989
INTEREST INCOME DUE OR ACCRUED	320,519	0	0	320,519
FIXED ASSETS	358,007	0	(358,007)	0
DATA PROCESSING EQUIPMENT	323,126	0	(71,307)	251,819
ACCOUNTS RECEIVABLE - CPIP PLAN	76,929	0	0	76,929
ACCOUNTS RECEIVABLE - OTHER	5,727,936	0	0	5,727,936
ACCOUNTS RECEIVABLE - COMMISSION	5,717	0	(5,623)	94
PREPAID EXPENSES	499,856	0	(499,856)	0
TOTAL ASSETS	73,043,763	0	(934,793)	72,108,970
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				20,322
BENEFIT PAYABLE				1,394
PREMIUM SUSPENSE				649,299
PREMIUM REFUND				13,440
COMMISSION PAYABLE				1,389,281
ACCURAL-PREMIUM TAX				459,847
ACCURAL-POST RETIREMENT				1,912,986
ACCURAL-PENSION				852,594
ACCURAL-RENT				154,126
CLAIMS PAYABLE				66,633
PREPAID PREMIUMS				2,083,867
INSOLVENT COMPANY PAYABLE				127,587
UNCLAIMED CHECKS				968,958
TOTAL LIABILITIES				8,700,334
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				3,637,740
UNPAID LAE RESERVES				359,920
UNEARNED PREMIUMS				37,691,333
TOTAL RESERVES				41,688,993
MEMBERS' SURPLUS				
TOTAL LIABILITIES & MEMBERS' SURPLUS				72,108,970

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	17,522,479	50,187,455
CEDED REINSURANCE PREMIUM	1,944,693	7,097,001
NET PREMIUMS EARNED	15,577,786	43,090,454
DEDUCTIONS		
LOSSES INCURRED	6,631,075	21,693,488
LOSS EXPENSE INCURRED	813,809	2,120,188
OPERATING EXPENSE INCURRED	4,159,547	12,136,591
PREMIUM TAXES	561,190	1,551,701
TOTAL DEDUCTIONS	12,165,621	37,501,968
OTHER INCOME		
MISCELLANEOUS INCOME	55,087	163,609
NET UNDERWRITING GAIN OR (LOSS)	3,467,252	5,752,095
INVESTMENT INCOME		
INVESTMENT INCOME	264,364	602,454
NET INCOME OR (LOSS)	3,731,616	6,354,549
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	17,963,796	15,647,692
NET INCOME OR (LOSS)	3,731,616	6,354,549
CHANGE IN ASSETS NOT ADMITTED	24,231	(282,598)
NET CHANGE IN MEMBERS' SURPLUS	3,755,847	6,071,951
MEMBERS' SURPLUS (CURRENT PERIOD)	21,719,643	21,719,643

The Aggregate Liability for the Association as of September 30, 2015 is \$15,151,957,338.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE							Closed Years 2003 - 2009	TOTAL
	2015	2014	2013	2012 SP ¹	2012	2011	2010		
INCOME RECEIVED									
PREMIUMS WRITTEN	20,242,626	(163,132)	0	0	0	0	0	0	20,079,494
CEDED REINSURANCE	(1,944,693)	0	0	0	0	0	0	0	(1,944,693)
INTEREST RECEIVED	264,364	0	0	0	0	0	0	0	264,364
MISCELLANEOUS INCOME	55,087	0	0	0	0	0	0	0	55,087
TOTAL INCOME	18,617,384	(163,132)	0	0	0	0	0	0	18,454,252
EXPENSES PAID									
LOSSES	3,543,459	2,758,444	42,985	111,984	4,653	(213)	0	0	6,461,312
LOSS ADJUSTMENT EXPENSES	581,027	209,496	5,988	633	900	220	0	0	798,264
COMMISSION	3,012,320	(24,470)	0	0	0	0	0	0	2,987,850
PREMIUM TAX	561,190	0	0	0	0	0	0	0	561,190
ADMINISTRATIVE EXPENSES	1,171,697	0	0	0	0	0	0	0	1,171,697
TOTAL EXPENSES PAID	8,869,693	2,943,470	48,973	112,617	5,553	7	0	0	11,980,313
NET CASH CHANGE	9,747,691	(3,106,602)	(48,973)	(112,617)	(5,553)	(7)	0	0	6,473,939
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	1,664,756	1,756,489	216,297	198	0	0	0	0	3,637,740
LOSS ADJUSTMENT EXPENSES	165,077	173,468	21,355	20	0	0	0	0	359,920
UNEARNED PREMIUMS	35,842,155	1,849,178	0	0	0	0	0	0	37,691,333
ADD:(PRIOR PERIOD)									
LOSSES (INCL. IBNR.)	1,296,354	1,730,344	248,848	192,431	0	0	0	0	3,467,977
LOSS ADJUSTMENT EXPENSES	128,979	171,801	24,600	18,995	0	0	0	0	344,375
UNEARNED PREMIUMS	27,304,255	7,830,063	0	0	0	0	0	0	35,134,318
NET RESERVE CHANGE	(8,942,400)	5,953,073	35,796	211,208	0	0	0	0	(2,742,323)
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	24,231	0	0	0	0	0	0	0	24,231
TOTAL NET OTHER CHANGES	24,231	0	0	0	0	0	0	0	24,231
ASSESSMENTS	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	829,522	2,846,471	(13,177)	98,591	(5,553)	(7)	0	0	3,755,847

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	YEAR TO DATE								CLOSED YEARS 2003 - 2009	TOTAL
	2015	2014	2013	2012 SP ¹	2012	2011	2010			
INCOME RECEIVED										
PREMIUMS WRITTEN	56,446,963	(915,874)	0	0	0	0	0	0	0	55,531,089
CEDED REINSURANCE	(3,567,016)	(3,529,985)	0	0	0	0	0	0	0	(7,097,001)
INTEREST RECEIVED	602,454	0	0	0	0	0	0	0	0	602,454
MISCELLANEOUS INCOME	163,609	0	0	0	0	0	0	0	0	163,609
TOTAL INCOME	53,646,010	(4,445,859)	0	0	0	0	0	0	0	49,200,151
EXPENSES PAID										
LOSSES	6,306,862	15,979,676	497,651	142,594	29,438	(213)	0	0	0	22,956,008
LOSS ADJUSTMENT EXPENSES	1,404,887	913,125	40,981	2,016	2,553	2,558	270	0	0	2,366,390
COMMISSION	8,619,037	(137,381)	0	0	0	0	0	0	0	8,481,656
PREMIUM TAX	1,551,701	0	0	0	0	0	0	0	0	1,551,701
ADMINISTRATIVE EXPENSES	3,654,935	0	0	0	0	0	0	0	0	3,654,935
TOTAL EXPENSES PAID	21,537,422	16,755,420	538,632	144,610	31,991	2,345	270	0	39,010,690	
NET CASH CHANGE	32,108,588	(21,201,279)	(538,632)	(144,610)	(31,991)	(2,345)	(270)	0	10,189,461	
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	1,664,756	1,756,489	216,297	198	0	0	0	0	0	3,637,740
LOSS ADJUSTMENT EXPENSES	165,077	173,468	21,355	20	0	0	0	0	0	359,920
UNEARNED PREMIUMS	35,842,155	1,849,178	0	0	0	0	0	0	0	37,691,333
ADD:(PRIOR PERIOD)										
LOSSES (INCL. IBNR)	0	4,096,506	595,421	188,333	20,000	0	0	0	0	4,900,260
LOSS ADJUSTMENT EXPENSES	0	526,791	58,768	18,589	1,974	0	0	0	0	606,122
UNEARNED PREMIUMS	0	32,347,699	0	0	0	0	0	0	0	32,347,699
NET RESERVE CHANGE	(37,671,988)	33,191,861	416,537	206,704	21,974	0	0	0	(3,834,912)	
NET OTHER CHANGES										
ASSETS NOT ADMITTED	(282,598)	0	0	0	0	0	0	0	(282,598)	
TOTAL NET OTHER CHANGES	(282,598)	0	0	0	0	0	0	0	(282,598)	
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(5,845,998)	11,990,582	(122,095)	62,094	(10,017)	(2,345)	(270)	0	6,071,951	

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2015

	2015	2014	2013	2012 SP ¹	2012	2011	2010	CLOSED YEARS 2003 - 2009	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	56,446,963	63,468,330	51,883,482	9,105,316	34,178,766	25,652,128	25,870,913	0	266,605,898
CEDED REINSURANCE	(3,567,016)	(11,656,004)	(11,099,303)	0	(11,781,803)	(11,874,590)	(10,479,060)	0	(60,457,776)
INTEREST RECEIVED	602,454	590,770	146,252	132,903	853,131	1,502,084	1,087,329	0	4,914,923
MISCELLANEOUS INCOME	163,609	93,937	96,178	(2,608)	(4,338)	32,118	29	0	378,925
TOTAL INCOME	53,646,010	52,497,033	41,026,609	9,235,611	23,245,756	15,311,740	16,479,211	0	211,441,970
EXPENSES PAID									
LOSSES	6,306,862	26,187,766	23,426,141	4,361,126	14,374,616	29,415,142	14,153,264	0	118,224,917
LOSS ADJUSTMENT EXPENSES	1,404,887	2,869,036	2,449,034	347,647	1,195,036	3,264,849	1,208,578	0	12,739,067
COMMISSION	8,619,037	9,865,410	7,896,417	1,345,779	5,070,837	3,790,105	3,816,885	0	40,404,470
PREMIUM TAX	1,551,701	1,733,829	1,474,974	292,140	952,649	697,226	706,604	0	7,409,123
ADMINISTRATIVE EXPENSES	3,654,935	5,574,135	4,383,744	1,020,633	2,762,867	2,413,922	2,270,960	0	22,081,196
TOTAL EXPENSES PAID	21,537,422	46,230,176	39,630,310	7,367,325	24,356,005	39,581,244	22,156,291	0	200,858,773
NET CASH CHANGE	32,108,588	6,266,857	1,396,299	1,868,286	(1,110,249)	(24,269,504)	(5,677,080)	0	10,583,197
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	1,664,756	1,756,489	216,297	198	0	0	0	0	3,637,740
LOSS ADJUSTMENT EXPENSES	165,077	173,468	21,355	20	0	0	0	0	359,920
UNEARNED PREMIUMS	35,842,155	1,849,178	0	0	0	0	0	0	37,691,333
RESERVES	37,671,988	3,779,135	237,652	218	0	0	0	0	41,688,993
NET OTHER CHANGES									
ASSETS NOT ADMITTED	(282,598)	(224,483)	(236,573)	(91,491)	(3,311)	102,126	55,667	0	(680,663)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(766,990)	221,614	(23,952)	(78,446)	(49,606)	97,618	0	(599,762)
TOTAL NET OTHER CHANGES	(282,598)	(991,473)	(14,959)	(115,443)	(81,757)	52,520	153,285	0	(1,280,425)
ASSESSMENTS	0	0	0	0	0	20,370,865	1,865,922	0	22,236,787
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0	31,869,077	31,869,077
MEMBERS' SURPLUS	(5,845,998)	1,496,249	1,143,688	1,752,625	(1,192,006)	(3,846,119)	(3,657,873)	31,869,077	21,719,643

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE			YEAR TO DATE		
	2015	2014	TOTAL	2015	2014	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	8,431,192	(6,256)	8,424,936	23,901,449	(611,163)	23,290,286
RESIDENTIAL - EC	10,951,020	(165,682)	10,785,338	29,974,595	(332,757)	29,641,838
COMMERCIAL - FIRE	305,910	3,699	309,609	966,118	14,154	980,272
COMMERCIAL - EC	457,387	5,797	463,184	1,314,420	8,165	1,322,585
CRIME - RESIDENTIAL	96,762	(690)	96,072	288,942	5,727	294,669
CRIME - COMMERCIAL	355	0	355	1,439	0	1,439
TOTAL	20,242,626	(163,132)	20,079,494	56,446,963	(915,874)	55,531,089
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	11,632,764	3,357,805	14,990,569	0	13,914,439	13,914,439
RESIDENTIAL - EC	14,418,843	4,159,284	18,578,127	0	17,146,713	17,146,713
COMMERCIAL - FIRE	482,461	115,182	597,643	0	463,362	463,362
COMMERCIAL - EC	625,601	152,049	777,650	0	639,810	639,810
CRIME - RESIDENTIAL	143,906	45,725	189,631	0	183,068	183,068
CRIME - COMMERCIAL	680	18	698	0	307	307
TOTAL	27,304,255	7,830,063	35,134,318	0	32,347,699	32,347,699
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	15,091,164	797,880	15,889,044	15,091,164	797,880	15,889,044
RESIDENTIAL - EC	19,185,438	969,670	20,155,108	19,185,438	969,670	20,155,108
COMMERCIAL - FIRE	589,795	30,752	620,547	589,795	30,752	620,547
COMMERCIAL - EC	796,140	39,984	836,124	796,140	39,984	836,124
CRIME - RESIDENTIAL	178,925	10,890	189,815	178,925	10,890	189,815
CRIME - COMMERCIAL	693	2	695	693	2	695
TOTAL	35,842,155	1,849,178	37,691,333	35,842,155	1,849,178	37,691,333
EARNED PREMIUMS						
RESIDENTIAL - FIRE	4,972,792	2,553,669	7,526,461	8,810,285	12,505,396	21,315,681
RESIDENTIAL - EC	6,184,425	3,023,932	9,208,357	10,789,157	15,844,286	26,633,443
COMMERCIAL - FIRE	198,576	88,129	286,705	376,323	446,764	823,087
COMMERCIAL - EC	286,848	117,862	404,710	518,280	607,991	1,126,271
CRIME - RESIDENTIAL	61,743	34,145	95,888	110,017	177,905	287,922
CRIME - COMMERCIAL	342	16	358	746	305	1,051
TOTAL	11,704,726	5,817,753	17,522,479	20,604,808	29,582,647	50,187,455
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,878,983	0	1,878,983	3,447,147	3,412,598	6,859,745
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	65,710	0	65,710	119,869	117,387	237,256
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,944,693	0	1,944,693	3,567,016	3,529,985	7,097,001
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	4,972,792	2,553,669	7,526,461	8,810,285	12,505,396	21,315,681
RESIDENTIAL - EC	4,305,442	3,023,932	7,329,374	7,342,010	12,431,688	19,773,698
COMMERCIAL - FIRE	198,576	88,129	286,705	376,323	446,764	823,087
COMMERCIAL - EC	221,138	117,862	339,000	398,411	490,604	889,015
CRIME - RESIDENTIAL	61,743	34,145	95,888	110,017	177,905	287,922
CRIME - COMMERCIAL	342	16	358	746	305	1,051
TOTAL	9,760,033	5,817,753	15,577,786	17,037,792	26,052,662	43,090,454

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE							TOTAL
	2015	2014	2013	2012 SP ¹	2012	2011	2010	
PAID LOSSES								
RESIDENTIAL - FIRE	2,323,191	1,490,753	470	107,447	0	0	0	3,921,861
RESIDENTIAL - EC	1,178,072	1,213,056	29,155	4,537	4,653	0	0	2,429,473
COMMERCIAL - FIRE	13,282	7,861	0	0	0	(213)	0	20,930
COMMERCIAL - EC	10,655	37,511	7,832	0	0	0	0	55,998
CRIME - RESIDENTIAL	18,259	9,263	5,528	0	0	0	0	33,050
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	3,543,459	2,758,444	42,985	111,984	4,653	(213)	0	6,461,312
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	819,330	1,448,152	49,500	99	0	0	0	2,317,081
RESIDENTIAL - EC	599,995	298,337	33,797	99	0	0	0	932,228
COMMERCIAL - FIRE	184,622	0	0	0	0	0	0	184,622
COMMERCIAL - EC	56,584	5,000	133,000	0	0	0	0	194,584
CRIME - RESIDENTIAL	4,225	5,000	0	0	0	0	0	9,225
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,664,756	1,756,489	216,297	198	0	0	0	3,637,740
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	776,085	1,254,403	80,000	188,333	0	0	0	2,298,821
RESIDENTIAL - EC	476,615	473,149	35,848	4,098	0	0	0	989,710
COMMERCIAL - FIRE	5,627	2,297	0	0	0	0	0	7,924
COMMERCIAL - EC	36,786	99	133,000	0	0	0	0	169,885
CRIME - RESIDENTIAL	1,241	396	0	0	0	0	0	1,637
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,296,354	1,730,344	248,848	192,431	0	0	0	3,467,977
INCURRED LOSSES								
RESIDENTIAL - FIRE	2,366,436	1,684,502	(30,030)	(80,787)	0	0	0	3,940,121
RESIDENTIAL - EC	1,301,452	1,038,244	27,104	538	4,653	0	0	2,371,991
COMMERCIAL - FIRE	192,277	5,564	0	0	0	(213)	0	197,628
COMMERCIAL - EC	30,453	42,412	7,832	0	0	0	0	80,697
CRIME - RESIDENTIAL	21,243	13,867	5,528	0	0	0	0	40,638
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	3,911,861	2,784,589	10,434	(80,249)	4,653	(213)	0	6,631,075

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	YEAR TO DATE							TOTAL
	2015	2014	2013	2012 SP ¹	2012	2011	2010	
PAID LOSSES								
RESIDENTIAL - FIRE	3,611,889	10,022,430	316,410	116,682	0	0	0	14,067,411
RESIDENTIAL - EC	2,017,673	4,690,855	160,295	25,912	29,438	0	0	6,924,173
COMMERCIAL - FIRE	600,725	984,190	0	0	0	(213)	0	1,584,702
COMMERCIAL - EC	47,364	252,527	15,418	0	0	0	0	315,309
CRIME - RESIDENTIAL	29,211	29,674	5,528	0	0	0	0	64,413
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	6,306,862	15,979,676	497,651	142,594	29,438	(213)	0	22,956,008
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	819,330	1,448,152	49,500	99	0	0	0	2,317,081
RESIDENTIAL - EC	599,995	298,337	33,797	99	0	0	0	932,228
COMMERCIAL - FIRE	184,622	0	0	0	0	0	0	184,622
COMMERCIAL - EC	56,584	5,000	133,000	0	0	0	0	194,584
CRIME - RESIDENTIAL	4,225	5,000	0	0	0	0	0	9,225
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,664,756	1,756,489	216,297	198	0	0	0	3,637,740
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	3,425,970	384,689	188,333	0	0	0	3,998,992
RESIDENTIAL - EC	0	311,483	71,232	0	20,000	0	0	402,715
COMMERCIAL - FIRE	0	167,108	0	0	0	0	0	167,108
COMMERCIAL - EC	0	163,797	133,000	0	0	0	0	296,797
CRIME - RESIDENTIAL	0	28,148	6,500	0	0	0	0	34,648
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	4,096,506	595,421	188,333	20,000	0	0	4,900,260
INCURRED LOSSES								
RESIDENTIAL - FIRE	4,431,219	8,044,612	(18,779)	(71,552)	0	0	0	12,385,500
RESIDENTIAL - EC	2,617,668	4,677,709	122,860	26,011	9,438	0	0	7,453,686
COMMERCIAL - FIRE	785,347	817,082	0	0	0	(213)	0	1,602,216
COMMERCIAL - EC	103,948	93,730	15,418	0	0	0	0	213,096
CRIME - RESIDENTIAL	33,436	6,526	(972)	0	0	0	0	38,990
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	7,971,618	13,639,659	118,527	(45,541)	9,438	(213)	0	21,693,488

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

IBNR TOTALS

IBNR (CURRENT PERIOD)	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
RESIDENTIAL - FIRE	433,275	0	0	0	0	0	0	433,275
RESIDENTIAL - EC	174,319	0	0	0	0	0	0	174,319
COMMERCIAL - FIRE	34,523	0	0	0	0	0	0	34,523
COMMERCIAL - EC	36,386	0	0	0	0	0	0	36,386
CRIME - RESIDENTIAL	1,725	0	0	0	0	0	0	1,725
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	680,228	0	0	0	0	0	0	680,228
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	429,861	0	0	0	0	0	0	429,861
RESIDENTIAL - EC	185,067	0	0	0	0	0	0	185,067
COMMERCIAL - FIRE	528	0	0	0	0	0	0	528
COMMERCIAL - EC	31,786	0	0	0	0	0	0	31,786
CRIME - RESIDENTIAL	1,241	0	0	0	0	0	0	1,241
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	648,483	0	0	0	0	0	0	648,483

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	QUARTER TO DATE							TOTAL
	2015	2014	2013	2012 SP ¹	2012	2011	2010	
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	199,676	73,667	3,067	0	0	220	0	276,630
RESIDENTIAL - EC	370,472	131,181	2,921	633	900	0	0	506,107
COMMERCIAL - FIRE	1,980	647	0	0	0	0	0	2,627
COMMERCIAL - EC	6,220	3,181	0	0	0	0	0	9,401
CRIME - RESIDENTIAL	2,679	820	0	0	0	0	0	3,499
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	581,027	209,496	5,988	633	900	220	0	798,264
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	80,855	142,498	4,871	10	0	0	0	228,234
RESIDENTIAL - EC	60,031	29,986	3,397	10	0	0	0	93,424
COMMERCIAL - FIRE	18,186	0	0	0	0	0	0	18,186
COMMERCIAL - EC	5,588	492	13,087	0	0	0	0	19,167
CRIME - RESIDENTIAL	417	492	0	0	0	0	0	909
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	165,077	173,468	21,355	20	0	0	0	359,920
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	76,842	123,757	7,893	18,581	0	0	0	227,073
RESIDENTIAL - EC	47,812	47,769	3,619	414	0	0	0	99,614
COMMERCIAL - FIRE	554	226	0	0	0	0	0	780
COMMERCIAL - EC	3,648	10	13,088	0	0	0	0	16,746
CRIME - RESIDENTIAL	123	39	0	0	0	0	0	162
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	128,979	171,801	24,600	18,995	0	0	0	344,375
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	203,689	92,408	45	(18,571)	0	220	0	277,791
RESIDENTIAL - EC	382,691	113,398	2,699	229	900	0	0	499,917
COMMERCIAL - FIRE	19,612	421	0	0	0	0	0	20,033
COMMERCIAL - EC	8,160	3,663	(1)	0	0	0	0	11,822
CRIME - RESIDENTIAL	2,973	1,273	0	0	0	0	0	4,246
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	617,125	211,163	2,743	(18,342)	900	220	0	813,809

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2015

	YEAR TO DATE							
	2015	2014	2013	2012 SP ¹	2012	2011	2010	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	518,883	373,341	22,688	320	200	487	270	916,189
RESIDENTIAL - EC	841,284	516,658	18,293	1,696	2,353	2,071	0	1,382,355
COMMERCIAL - FIRE	25,142	10,344	0	0	0	0	0	35,486
COMMERCIAL - EC	16,586	11,558	0	0	0	0	0	28,144
CRIME - RESIDENTIAL	2,992	1,224	0	0	0	0	0	4,216
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,404,887	913,125	40,981	2,016	2,553	2,558	270	2,366,390
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	80,855	142,498	4,871	10	0	0	0	228,234
RESIDENTIAL - EC	60,031	29,986	3,397	10	0	0	0	93,424
COMMERCIAL - FIRE	18,186	0	0	0	0	0	0	18,186
COMMERCIAL - EC	5,588	492	13,087	0	0	0	0	19,167
CRIME - RESIDENTIAL	417	492	0	0	0	0	0	909
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	165,077	173,468	21,355	20	0	0	0	359,920
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	438,086	37,969	18,589	0	0	0	494,644
RESIDENTIAL - EC	0	40,808	7,030	0	1,974	0	0	49,812
COMMERCIAL - FIRE	0	20,669	0	0	0	0	0	20,669
COMMERCIAL - EC	0	23,584	13,127	0	0	0	0	36,711
CRIME - RESIDENTIAL	0	3,644	642	0	0	0	0	4,286
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	0	526,791	58,768	18,589	1,974	0	0	606,122
INCURRED LOSS EXPENSE								
RESIDENTIAL - FIRE	599,738	77,753	(10,410)	(18,259)	200	487	270	649,779
RESIDENTIAL - EC	901,315	505,836	14,660	1,706	379	2,071	0	1,425,967
COMMERCIAL - FIRE	43,328	(10,325)	0	0	0	0	0	33,003
COMMERCIAL - EC	22,174	(11,534)	(40)	0	0	0	0	10,600
CRIME - RESIDENTIAL	3,409	(1,928)	(642)	0	0	0	0	839
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
TOTAL	1,569,964	559,802	3,568	(16,553)	579	2,558	270	2,120,188

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2015**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,602,189	0	224,339
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	66,094	0	4,516
			TOTAL	0	1,668,283	0	228,855
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL		17,434,990	0	2,188,457
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	745,336	0	94,800
			TOTAL	0	18,180,326	0	2,283,257
			TOTAL IRENE	0	19,848,609	0	2,512,112
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	61,799	0	5,762
			TOTAL	0	61,799	0	5,762
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	245,123	0	16,589
			TOTAL	0	245,123	0	16,589
			TOTAL BERYL	0	306,922	0	22,351
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	240,769	0	36,963
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	1,859	0	360
			TOTAL	0	242,628	0	37,323
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	13,054	0	2,514
			TOTAL	0	13,054	0	2,514
			TOTAL SANDY	0	255,682	0	39,837

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2015**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	145,240	0	26,998
			TOTAL	0	145,240	0	26,998
			TOTAL ANDREA	0	145,240	0	26,998
ARTHUR							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	361,011	0	47,433
	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	62,794	0	4,650
			TOTAL	0	423,804	0	52,083
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	296,714	0	45,263
	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	22,607	0	2,491
			TOTAL	0	319,321	0	47,754
			TOTAL ARTHUR	0	743,125	0	99,837

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2015

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	146,204,361	1,354	6,644,021	16	152,848,382	1,370
ALEXANDER	40,473,754	425	2,949,000	11	43,422,754	436
ALLEGHANY	15,983,388	153	140,000	3	16,123,388	156
ANSON	51,086,791	691	2,577,000	11	53,663,791	702
ASHE	34,832,982	316	400,000	1	35,232,982	317
AVERY	32,725,260	272	575,000	1	33,300,260	273
BEAUFORT	206,382,933	2,207	12,233,642	66	218,616,575	2,273
BERTIE	81,493,292	1,064	5,076,580	45	86,569,872	1,109
BLADEN	135,874,172	1,992	4,779,470	37	140,653,642	2,029
BRUNSWICK	878,044,733	9,697	14,720,475	78	892,765,208	9,775
BUNCOMBE	154,800,700	1,265	3,329,000	13	158,129,700	1,278
BURKE	98,855,836	1,008	5,466,000	14	104,321,836	1,022
CABARRUS	129,744,014	1,030	13,973,200	19	143,717,214	1,049
CALDWELL	106,897,616	1,169	683,250	8	107,580,866	1,177
CAMDEN	38,866,624	305	311,600	6	39,178,224	311
CARTERET	413,288,192	4,390	15,547,770	61	428,835,962	4,451
CASWELL	27,527,138	382	713,000	10	28,240,138	392
CATAWBA	161,063,381	1,493	8,378,527	25	169,441,908	1,518
CHATHAM	71,432,960	657	1,582,500	4	73,015,460	661
CHEROKEE	26,882,911	259	1,828,400	6	28,711,311	265
CHOWAN	51,397,714	459	3,137,200	15	54,534,914	474
CLAY	21,801,039	188	264,000	1	22,065,039	189
CLEVELAND	138,005,609	1,161	3,172,983	17	141,178,592	1,178
COLUMBUS	269,439,725	3,754	8,861,500	57	278,301,225	3,811
CRAYEN	277,078,925	2,489	13,405,214	59	290,484,139	2,548
CUMBERLAND	428,940,361	4,306	41,485,412	68	470,425,773	4,374
CURRITUCK	131,869,357	1,134	8,237,318	30	140,106,675	1,164
DARE	104,802,752	851	10,812,500	41	115,615,252	892
DAVIDSON	156,271,473	1,407	14,736,294	39	171,007,767	1,446
DAVIE	29,817,045	256	0	0	29,817,045	256
DUPLIN	214,599,847	2,450	9,920,732	65	224,520,579	2,515
DURHAM	175,042,967	1,443	11,621,354	28	186,664,321	1,471
EDGECOMBE	136,545,880	1,556	8,067,864	36	144,613,744	1,592
FORSYTH	277,387,975	2,199	13,343,599	36	290,731,574	2,235
FRANKLIN	63,321,619	769	1,267,800	10	64,589,419	779
GASTON	208,980,281	1,995	17,846,236	60	226,826,517	2,055
GATES	62,162,832	606	1,172,200	7	63,335,032	613
GRAHAM	12,511,088	110	554,000	2	13,065,088	112
GRANVILLE	52,171,304	484	1,174,000	4	53,345,304	488
GREENE	74,859,345	811	5,587,000	24	80,446,345	835
GUILFORD	340,607,552	2,895	104,570,469	83	445,178,021	2,978
HALIFAX	202,142,839	2,294	7,671,980	66	209,814,819	2,360
HARNETT	217,931,992	2,388	3,817,670	29	221,749,662	2,417
HAYWOOD	92,845,249	675	2,103,000	3	94,948,249	678
HENDERSON	66,056,059	566	1,387,400	8	67,443,459	574
HERTFORD	77,058,125	820	2,770,430	14	79,828,555	834
HOKE	96,210,548	1,226	5,965,560	21	102,176,108	1,247
HYDE	17,574,763	238	3,208,353	17	20,783,116	255
IREDELL	146,126,115	1,318	4,838,560	19	150,964,675	1,337
JACKSON	53,587,231	381	1,797,200	5	55,384,431	386
JOHNSTON	309,835,165	3,244	9,583,350	79	319,418,515	3,323
JONES	27,228,098	372	1,033,000	9	28,261,098	381
LEE	66,673,812	661	2,138,780	13	68,812,592	674

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2015

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	206,375,386	2,282	7,169,531	47	213,544,917	2,329
LINCOLN	86,724,361	770	2,078,970	12	88,803,331	782
MCDOWELL	61,117,384	732	1,655,000	6	62,772,384	738
MACON	43,439,711	404	230,000	2	43,669,711	406
MADISON	26,230,875	238	1,372,000	5	27,602,875	243
MARTIN	120,628,957	1,282	8,999,083	60	129,628,040	1,342
MECKLENBURG	300,814,003	2,061	11,960,552	28	312,774,555	2,089
MITCHELL	38,222,908	340	250,000	1	38,472,908	341
MONTGOMERY	79,259,897	992	5,611,339	26	84,871,236	1,018
MOORE	79,457,170	823	3,223,843	16	82,681,013	839
NASH	233,650,203	2,196	9,496,900	32	243,147,103	2,228
NEW HANOVER	894,388,466	6,336	17,661,335	81	912,049,801	6,417
NORTHHAMPTON	79,041,204	985	1,160,266	17	80,201,470	1,002
ONSLOW	505,749,998	4,997	23,020,920	74	528,770,918	5,071
ORANGE	67,478,192	479	953,200	2	68,431,392	481
PAMLICO	59,873,065	703	3,303,500	9	63,176,565	712
PASQUOTANK	137,756,998	1,226	7,779,434	38	145,536,432	1,264
PENDER	239,608,053	2,772	2,494,800	24	242,102,853	2,796
PERQUIMANS	62,954,170	524	766,836	10	63,721,006	534
PERSON	51,903,924	588	3,181,662	13	55,085,586	601
PITT	472,257,403	3,993	14,962,763	75	487,220,166	4,068
POLK	26,612,961	209	435,600	3	27,048,561	212
RANDOLPH	121,153,895	1,191	3,674,860	18	124,828,755	1,209
RICHMOND	102,653,949	1,470	7,376,241	39	110,030,190	1,509
ROBESON	468,538,455	7,413	18,522,950	116	487,061,405	7,529
ROCKINGHAM	151,618,284	1,782	4,009,071	31	155,627,355	1,813
ROWAN	156,236,352	1,304	8,570,825	21	164,807,177	1,325
RUTHERFORD	84,116,098	810	3,037,530	17	87,153,628	827
SAMPSON	213,912,920	2,682	8,046,712	53	221,959,632	2,735
SCOTLAND	61,889,241	897	1,766,500	8	63,655,741	905
STANLEY	57,772,082	569	3,105,774	6	60,877,856	575
STOKES	40,331,565	428	474,000	5	40,805,565	433
SURRY	101,123,756	1,173	3,979,668	29	105,103,424	1,202
SWAIN	54,287,393	354	1,820,700	7	56,108,093	361
TRANSYLVANIA	19,274,780	144	65,000	1	19,339,780	145
TYRRELL	18,336,524	219	994,228	10	19,330,752	229
UNION	126,503,033	993	4,457,283	11	130,960,316	1,004
VANCE	91,992,305	1,202	1,327,500	15	93,319,805	1,217
WAKE	439,077,001	2,847	63,503,316	50	502,580,317	2,897
WARREN	44,946,560	592	1,530,600	11	46,477,160	603
WASHINGTON	43,748,412	464	2,033,120	11	45,781,532	475
WATAUGA	74,562,515	403	2,071,400	7	76,633,915	410
WAYNE	286,194,804	3,469	22,012,382	80	308,207,186	3,549
WILKES	86,371,666	966	1,055,440	14	87,427,106	980
WILSON	183,932,010	1,828	9,853,079	71	193,785,089	1,899
YADKIN	30,534,423	406	653,100	10	31,187,523	416
YANCY	36,123,096	352	665,000	6	36,788,096	358
	14,422,122,132	144,525	729,835,206	2,628	15,151,957,338	147,153

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

North Carolina Joint Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).