



# **NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION**

**Statutory Financial Statements  
September 30, 2016**

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## Financial Statements

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 BALANCE SHEET  
 AS OF SEPTEMBER 30, 2016

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	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	57,869,089	0	0	57,869,089
INVESTMENTS	1,456,140,660	0	0	1,456,140,660
INTEREST INCOME DUE OR ACCRUED	6,040,605	0	0	6,040,605
FIXED ASSETS	253,290	0	(253,290)	0
DATA PROCESSING EQUIPMENT	641,708	0	(37,478)	604,230
ACCOUNTS RECEIVABLE - OTHER	28,088,027	0	0	28,088,027
ACCOUNTS RECEIVABLE - SUBROGATION	11	0	(11)	0
PREPAID EXPENSE	9,194,927	0	(9,194,927)	0
<b>TOTAL ASSETS</b>	<b>1,558,228,317</b>	<b>0</b>	<b>(9,485,706)</b>	<b>1,548,742,611</b>
<b>LIABILITIES &amp; SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE				186,674
ACCOUNTS PAYABLE - FAIR				1,027,722
BENEFIT PAYABLE				3,192
PREMIUM SUSPENSE				952,337
PREMIUM REFUND				151,465
COMMISSION PAYABLE				4,654,488
ACCUAL-PREMIUM TAX				1,447,028
ACCUAL-POST RETIREMENT				4,027,919
ACCUAL-PENSION				2,286,907
ACCUAL-RENT				365,678
CLAIMS PAYABLE				338,379
PREPAID PREMIUMS				13,386,168
UNCLAIMED CHECKS				2,248,053
<b>TOTAL LIABILITIES</b>				<b>31,076,010</b>
<b>RESERVES FOR</b>				
UNPAID LOSSES (INCL. IBNR)				8,176,562
UNPAID LAE RESERVES				1,289,500
UNEARNED PREMIUMS				198,697,090
<b>TOTAL RESERVES</b>				<b>208,163,152</b>
<b>SURPLUS</b>				<b>1,309,503,449</b>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>				<b>1,548,742,611</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 INCOME STATEMENT AND SURPLUS ACCOUNT  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE	YEAR TO TO DATE
<b>UNDERWRITING INCOME</b>		
PREMIUMS EARNED	92,843,046	283,423,912
CEDED REINSURANCE PREMIUMS	0	<u>73,185,922</u>
NET PREMIUMS EARNED	92,843,046	210,237,990
<b>DEDUCTIONS</b>		
LOSSES INCURRED	12,442,554	23,654,726
LOSS EXPENSE INCURRED	2,544,254	6,496,677
OPERATING EXPENSE INCURRED	15,075,561	44,861,519
PREMIUM TAXES	2,752,811	8,181,769
<b>TOTAL DEDUCTIONS</b>	<b>32,815,180</b>	<b>83,194,691</b>
<b>OTHER INCOME</b>		
MISCELLANEOUS INCOME	88,642	277,179
<b>NET UNDERWRITING GAIN OR (LOSS)</b>	<b>60,116,508</b>	<b>127,320,478</b>
<b>INVESTMENT INCOME</b>		
INVESTMENT INCOME	10,423,011	21,168,770
<b>NET INCOME OR (LOSS)</b>	<b>70,539,519</b>	<b>148,489,248</b>
<b>SURPLUS ACCOUNT</b>		
<b>SURPLUS (PRIOR PERIOD)</b>	<b>1,239,400,276</b>	<b>1,164,180,092</b>
NET INCOME OR (LOSS)	70,539,519	148,489,248
CHANGE IN ASSETS NOT ADMITTED	(436,346)	(3,165,891)
<b>NET CHANGE IN SURPLUS</b>	<b>70,103,173</b>	<b>145,323,357</b>
<b>SURPLUS (CURRENT PERIOD)</b>	<b>1,309,503,449</b>	<b>1,309,503,449</b>

The Aggregate Liability for the Association as of September 30, 2016 is \$82,445,404,681.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
SURPLUS ACCOUNT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE							TOTAL
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	98,778,958	(848,079)	0	0	0	0	0	97,930,879
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	10,423,011	0	0	0	0	0	0	10,423,011
MISCELLANEOUS INCOME	88,642	0	0	0	0	0	0	88,642
<b>TOTAL INCOME</b>	<b>109,290,611</b>	<b>(848,079)</b>	0	0	0	0	0	<b>108,442,532</b>
<b>EXPENSES PAID</b>								
LOSSES	3,747,980	4,642,043	653,471	66,468	5,000	(568)	0	9,114,394
LOSS ADJUSTMENT EXPENSES	2,032,801	351,924	39,293	6,109	0	567	0	2,430,694
COMMISSION	12,449,974	(110,250)	0	0	0	0	0	12,339,724
PREMIUM TAX	2,752,811	0	0	0	0	0	0	2,752,811
ADMINISTRATIVE EXPENSES	2,735,837	0	0	0	0	0	0	2,735,837
<b>TOTAL EXPENSES PAID</b>	<b>23,719,403</b>	<b>4,883,717</b>	<b>692,764</b>	<b>72,577</b>	<b>5,000</b>	<b>(1)</b>	0	<b>29,373,460</b>
<b>NET CASH CHANGE</b>	<b>85,571,208</b>	<b>(5,731,796)</b>	<b>(692,764)</b>	<b>(72,577)</b>	<b>(5,000)</b>	1	0	<b>79,069,072</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	6,251,629	1,493,289	394,243	32,401	0	5,000	0	8,176,562
LOSS ADJUSTMENT EXPENSES	955,118	231,494	96,293	5,918	0	677	0	1,289,500
UNEARNED PREMIUMS	188,862,684	9,834,406	0	0	0	0	0	198,697,090
ADD:(PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	2,335,744	1,982,714	492,542	32,402	0	5,000	0	4,848,402
LOSS ADJUSTMENT EXPENSES	562,695	481,755	122,886	7,562	0	1,042	0	1,175,940
UNEARNED PREMIUMS	151,632,705	41,976,552	0	0	0	0	0	193,609,257
<b>NET RESERVE CHANGE</b>	<b>(41,538,287)</b>	<b>32,881,832</b>	<b>124,892</b>	<b>1,645</b>	0	365	0	<b>(8,529,553)</b>
<b>NET OTHER CHANGES</b>								
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(436,346)	0	0	0	0	0	0	(436,346)
<b>TOTAL NET OTHER CHANGES</b>	<b>(436,346)</b>	<b>0</b>	<b>0</b>	<b>0</b>	0	0	0	<b>(436,346)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	0	0	0	<b>0</b>
<b>CHANGE IN SURPLUS</b>	<b>43,596,574</b>	<b>27,150,036</b>	<b>(567,872)</b>	<b>(70,932)</b>	<b>(5,000)</b>	366	0	<b>70,103,173</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
SURPLUS ACCOUNT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	YEAR TO DATE							
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	TOTAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	295,989,313	(4,921,599)	0	0	0	0	0	291,067,714
CEDED REINSURANCE	(32,339,060)	(40,846,862)	0	0	0	0	0	(73,185,922)
INTEREST RECEIVED	21,168,770	0	0	0	0	0	0	21,168,770
MISCELLANEOUS INCOME	277,179	0	0	0	0	0	0	277,179
<b>TOTAL INCOME</b>	<b>285,096,202</b>	<b>(45,768,461)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>239,327,741</b>
<b>EXPENSES PAID</b>								
LOSSES	4,705,476	12,327,129	2,010,977	170,065	5,000	24,158	0	19,242,805
LOSS ADJUSTMENT EXPENSES	4,869,410	1,137,676	139,643	16,198	0	1,339	1,005	6,165,271
COMMISSION	38,825,929	(639,808)	0	0	0	0	0	38,186,121
PREMIUM TAX	8,181,769	0	0	0	0	0	0	8,181,769
ADMINISTRATIVE EXPENSES	6,675,398	0	0	0	0	0	0	6,675,398
<b>TOTAL EXPENSES PAID</b>	<b>63,257,982</b>	<b>12,824,997</b>	<b>2,150,620</b>	<b>186,263</b>	<b>5,000</b>	<b>25,497</b>	<b>1,005</b>	<b>78,451,364</b>
<b>NET CASH CHANGE</b>	<b>221,838,220</b>	<b>(58,593,458)</b>	<b>(2,150,620)</b>	<b>(186,263)</b>	<b>(5,000)</b>	<b>(25,497)</b>	<b>(1,005)</b>	<b>160,876,377</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	6,251,629	1,493,289	394,243	32,401	0	5,000	0	8,176,562
LOSS ADJUSTMENT EXPENSES	955,118	231,494	96,293	5,918	0	677	0	1,289,500
UNEARNED PREMIUMS	188,862,684	9,834,406	0	0	0	0	0	198,697,090
<b>ADD:(PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR)	0	2,848,663	625,379	265,599	0	25,000	0	3,764,641
LOSS ADJUSTMENT EXPENSES	0	741,645	143,889	66,630	0	5,930	0	958,094
UNEARNED PREMIUMS	0	191,053,288	0	0	0	0	0	191,053,288
<b>NET RESERVE CHANGE</b>	<b>(196,069,431)</b>	<b>183,084,407</b>	<b>278,732</b>	<b>293,910</b>	<b>0</b>	<b>25,253</b>	<b>0</b>	<b>(12,387,129)</b>
<b>NET OTHER CHANGES</b>								
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(3,165,891)	0	0	0	0	0	0	(3,165,891)
<b>TOTAL NET OTHER CHANGES</b>	<b>(3,165,891)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,165,891)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CHANGE IN SURPLUS</b>	<b>22,602,898</b>	<b>124,490,949</b>	<b>(1,871,888)</b>	<b>107,647</b>	<b>(5,000)</b>	<b>(244)</b>	<b>(1,005)</b>	<b>145,323,357</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF SEPTEMBER 30, 2016

	2016				2015			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	98,007,478	16,807,932	163,537,494	17,636,409	134,398,145	22,584,564	208,244,638	22,625,101
CEDED REINSURANCE	(11,917,690)	(2,739,778)	(15,129,404)	(2,552,188)	(44,850,535)	(10,228,456)	(56,870,112)	(9,797,701)
INTEREST RECEIVED	7,009,367	1,202,081	11,695,988	1,261,333	6,591,113	1,092,893	10,226,103	1,102,324
MISCELLANEOUS INCOME	91,779	15,740	153,145	16,516	136,994	22,715	212,546	22,911
<b>TOTAL INCOME</b>	<b>93,190,934</b>	<b>15,285,975</b>	<b>160,257,223</b>	<b>16,362,070</b>	<b>96,275,717</b>	<b>13,471,716</b>	<b>161,813,175</b>	<b>13,952,635</b>
<b>EXPENSES PAID</b>								
LOSSES	1,606,586	321,820	2,611,701	165,369	6,376,702	482,123	11,926,666	577,928
LOSS ADJUSTMENT EXPENSES	1,228,981	60,318	3,399,298	180,813	2,826,475	389,398	4,630,424	240,206
COMMISSION	12,846,278	2,158,445	21,513,194	2,308,013	17,455,339	2,887,344	27,106,821	2,960,014
PREMIUM TAX	2,709,133	464,607	4,520,521	487,508	3,755,611	622,729	5,826,825	628,103
ADMINISTRATIVE EXPENSES	2,210,346	379,067	3,688,234	397,751	2,931,836	486,137	4,548,739	490,332
<b>TOTAL EXPENSES PAID</b>	<b>20,601,324</b>	<b>3,384,257</b>	<b>35,732,948</b>	<b>3,539,454</b>	<b>33,345,963</b>	<b>4,867,731</b>	<b>54,039,475</b>	<b>4,896,583</b>
<b>NET CASH CHANGE</b>	<b>72,589,610</b>	<b>11,901,718</b>	<b>124,524,275</b>	<b>12,822,616</b>	<b>62,929,754</b>	<b>8,603,985</b>	<b>107,773,700</b>	<b>9,056,052</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	3,124,010	210,148	2,726,382	191,089	538,609	27,494	689,694	237,492
LOSS ADJUSTMENT EXPENSES	485,647	25,789	412,650	31,032	81,310	2,615	104,437	43,132
UNEARNED PREMIUMS	62,772,474	10,469,157	104,684,288	10,936,765	3,212,055	530,157	5,509,054	583,140
<b>NET RESERVE CHANGE</b>	<b>66,382,131</b>	<b>10,705,094</b>	<b>107,823,320</b>	<b>11,158,886</b>	<b>3,831,974</b>	<b>560,266</b>	<b>6,303,185</b>	<b>863,764</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(1,048,284)	(179,777)	(1,749,191)	(188,638)	(1,946,524)	(322,759)	(3,020,030)	(325,544)
MINIMUM PENSION LIABILITY	0	0	0	0	(110,067)	(18,251)	(170,769)	(18,408)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(1,048,284)</b>	<b>(179,777)</b>	<b>(1,749,191)</b>	<b>(188,638)</b>	<b>(2,056,591)</b>	<b>(341,010)</b>	<b>(3,190,799)</b>	<b>(343,952)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SURPLUS</b>	<b>5,159,195</b>	<b>1,016,847</b>	<b>14,951,764</b>	<b>1,475,092</b>	<b>57,041,189</b>	<b>7,702,709</b>	<b>98,279,716</b>	<b>7,848,336</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF SEPTEMBER 30, 2016

	2014				2013			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	141,370,854	23,477,861	218,057,767	22,945,215	130,025,240	23,661,313	208,179,310	23,248,639
CEDED REINSURANCE	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)
INTEREST RECEIVED	5,960,455	979,414	9,199,146	965,333	4,712,755	852,152	7,548,381	831,660
MISCELLANEOUS INCOME	133,426	21,924	205,925	21,609	111,397	20,143	178,424	19,658
<b>TOTAL INCOME</b>	<b>89,000,131</b>	<b>8,466,410</b>	<b>160,705,210</b>	<b>8,718,604</b>	<b>64,885,101</b>	<b>6,288,087</b>	<b>134,047,788</b>	<b>7,044,361</b>
<b>EXPENSES PAID</b>								
LOSSES	9,714,938	1,269,341	12,844,648	781,946	6,980,069	4,949,203	12,567,199	1,506,268
LOSS ADJUSTMENT EXPENSES	2,331,209	419,159	4,461,912	642,443	2,530,956	614,072	3,580,921	688,409
COMMISSION	18,382,775	3,030,590	28,353,209	3,081,774	16,966,581	3,002,772	27,234,610	3,059,143
PREMIUM TAX	3,972,070	652,685	6,130,347	643,302	3,647,549	659,543	5,842,250	643,683
ADMINISTRATIVE EXPENSES	2,983,782	490,291	4,605,060	483,242	2,723,213	492,406	4,361,748	480,566
<b>TOTAL EXPENSES PAID</b>	<b>37,384,774</b>	<b>5,862,066</b>	<b>56,395,176</b>	<b>5,632,707</b>	<b>32,848,368</b>	<b>9,717,996</b>	<b>53,586,728</b>	<b>6,378,069</b>
<b>NET CASH CHANGE</b>	<b>51,615,357</b>	<b>2,604,344</b>	<b>104,310,034</b>	<b>3,085,897</b>	<b>32,036,733</b>	<b>(3,429,909)</b>	<b>80,461,060</b>	<b>666,292</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	334,349	0	59,894	0	16,902	0	15,499	0
LOSS ADJUSTMENT EXPENSES	83,419	0	12,874	0	3,819	0	2,099	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>417,768</b>	<b>0</b>	<b>72,768</b>	<b>0</b>	<b>20,721</b>	<b>0</b>	<b>17,598</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(74,739)	(12,281)	(115,349)	(12,104)	(85,899)	(15,532)	(137,582)	(15,159)
MINIMUM PENSION LIABILITY	(478,739)	(78,666)	(738,869)	(77,535)	192,201	34,753	307,847	33,918
CHANGE IN UNREALIZED GAIN/LOSS	(73,947)	(12,151)	(114,126)	(11,976)	71,714	12,967	114,864	12,655
<b>TOTAL NET OTHER CHANGES</b>	<b>(627,425)</b>	<b>(103,098)</b>	<b>(968,344)</b>	<b>(101,615)</b>	<b>178,016</b>	<b>32,188</b>	<b>285,129</b>	<b>31,414</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SURPLUS</b>	<b>50,570,164</b>	<b>2,501,246</b>	<b>103,268,922</b>	<b>2,984,282</b>	<b>32,194,028</b>	<b>(3,397,721)</b>	<b>80,728,591</b>	<b>697,706</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF SEPTEMBER 30, 2016

	2012 SP <sup>1</sup>				2012			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	22,928,789	4,598,561	43,176,425	4,511,358	112,249,069	24,150,412	176,045,072	22,619,528
CEDED REINSURANCE	0	0	0	0	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)
INTEREST RECEIVED	903,775	174,967	1,679,853	168,669	4,916,808	1,059,081	7,714,226	987,205
MISCELLANEOUS INCOME	20,941	4,054	38,925	3,908	73,072	15,739	114,644	14,671
<b>TOTAL INCOME</b>	<b>23,853,505</b>	<b>4,777,582</b>	<b>44,895,203</b>	<b>4,683,935</b>	<b>37,453,879</b>	<b>1,868,275</b>	<b>111,116,391</b>	<b>4,605,336</b>
<b>EXPENSES PAID</b>								
LOSSES	1,104,987	73,337	1,171,094	38,622	7,431,735	355,831	5,365,169	588,938
LOSS ADJUSTMENT EXPENSES	170,264	19,830	204,516	32,188	545,997	132,812	940,459	131,680
COMMISSION	2,850,404	579,576	5,355,273	636,397	14,564,870	3,146,157	22,896,229	3,035,433
PREMIUM TAX	648,957	125,636	1,206,220	121,113	3,130,925	674,402	4,912,265	628,632
ADMINISTRATIVE EXPENSES	529,317	102,474	983,843	98,785	2,065,211	444,847	3,240,213	414,657
<b>TOTAL EXPENSES PAID</b>	<b>5,303,929</b>	<b>900,853</b>	<b>8,920,946</b>	<b>927,105</b>	<b>27,738,738</b>	<b>4,754,049</b>	<b>37,354,335</b>	<b>4,799,340</b>
<b>NET CASH CHANGE</b>	<b>18,549,576</b>	<b>3,876,729</b>	<b>35,974,257</b>	<b>3,756,830</b>	<b>9,715,141</b>	<b>(2,885,774)</b>	<b>73,762,056</b>	<b>(194,004)</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	5,000	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	677	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,677</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(9,884)	(1,914)	(18,372)	(1,845)	(3,519)	(758)	(5,522)	(707)
MINIMUM PENSION LIABILITY	(18,105)	(3,505)	(33,652)	(3,379)	(71,051)	(15,304)	(111,475)	(14,266)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(27,989)</b>	<b>(5,419)</b>	<b>(52,024)</b>	<b>(5,224)</b>	<b>(74,570)</b>	<b>(16,062)</b>	<b>(116,997)</b>	<b>(14,973)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SURPLUS</b>	<b>18,521,587</b>	<b>3,871,310</b>	<b>35,922,233</b>	<b>3,751,606</b>	<b>9,640,571</b>	<b>(2,901,836)</b>	<b>73,639,382</b>	<b>(208,977)</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF SEPTEMBER 30, 2016

	2011				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
<b>INCOME RECEIVED</b>					
PREMIUMS WRITTEN	103,039,026	24,126,886	153,939,767	21,851,014	2,188,043,867
CEDED REINSURANCE	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)	(892,745,461)
INTEREST RECEIVED	8,016,572	1,865,588	12,007,566	1,690,484	112,415,292
MISCELLANEOUS INCOME	165,522	38,519	247,925	34,904	2,157,676
<b>TOTAL INCOME</b>	<b>28,735,141</b>	<b>2,705,903</b>	<b>91,767,027</b>	<b>3,644,060</b>	<b>1,409,871,374</b>
<b>EXPENSES PAID</b>					
LOSSES	25,914,347	20,246,518	71,291,559	15,984,724	224,249,368
LOSS ADJUSTMENT EXPENSES	2,211,997	877,528	6,652,371	997,629	41,142,265
COMMISSION	13,255,897	3,044,658	19,934,778	2,811,185	284,457,759
PREMIUM TAX	2,875,921	669,274	4,307,678	606,456	61,113,945
ADMINISTRATIVE EXPENSES	1,730,547	402,727	2,592,088	364,927	44,722,386
<b>TOTAL EXPENSES PAID</b>	<b>45,988,709</b>	<b>25,240,705</b>	<b>104,778,474</b>	<b>20,764,921</b>	<b>655,685,723</b>
<b>NET CASH CHANGE</b>	<b>(17,253,568)</b>	<b>(22,534,802)</b>	<b>(13,011,447)</b>	<b>(17,120,861)</b>	<b>754,185,651</b>
<b>RESERVES:</b>					
<b>DEDUCT: (CURRENT PERIOD)</b>					
LOSSES (INCL. IBNR.)	0	0	0	0	8,176,562
LOSS ADJUSTMENT EXPENSES	0	0	0	0	1,289,500
UNEARNED PREMIUMS	0	0	0	0	198,697,090
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>208,163,152</b>
<b>NET OTHER CHANGES</b>					
ASSETS NOT ADMITTED	25,207	5,866	37,755	5,315	(9,217,770)
MINIMUM PENSION LIABILITY	(43,365)	(10,092)	(64,955)	(9,145)	(1,520,879)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(18,158)</b>	<b>(4,226)</b>	<b>(27,200)</b>	<b>(3,830)</b>	<b>(10,738,649)</b>
<b>SETTLEMENT ROLL FORWARD</b>	<b>388,391,250</b>	<b>55,609,937</b>	<b>283,105,733</b>	<b>47,112,679</b>	<b>774,219,599</b>
<b>SURPLUS</b>	<b>371,119,524</b>	<b>33,070,909</b>	<b>270,067,086</b>	<b>29,987,988</b>	<b>1,309,503,449</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL - FIRE	1,392,486	(10,172)	1,382,314	4,170,818	(72,957)	4,097,861
RESIDENTIAL - EC	11,748,878	(98,544)	11,650,334	35,412,576	(623,953)	34,788,623
COMMERCIAL - FIRE	71,447	(522)	70,925	296,622	(2,786)	293,836
COMMERCIAL - EC	742,289	(5,557)	736,732	2,541,456	(12,690)	2,528,766
CRIME - RESIDENTIAL	78,190	(416)	77,774	240,944	(1,054)	239,890
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,105,667	(10,179)	1,095,488	2,972,031	(71,987)	2,900,044
HOMEOWNER - COASTAL	2,855,946	(27,892)	2,828,054	7,824,636	(191,784)	7,632,852
HO - BEACH WIND	16,648,223	(110,521)	16,537,702	51,135,928	(892,799)	50,243,129
HO - COASTAL WIND	48,617,269	(473,510)	48,143,759	143,180,508	(2,548,057)	140,632,451
WIND - RESIDENTIAL	1,406,298	(8,880)	1,397,418	4,075,181	(103,593)	3,971,588
WIND - COMMERCIAL	3,764,746	(13,990)	3,750,756	13,969,854	22,191	13,992,045
COASTAL - RESIDENTIAL	4,637,774	(54,049)	4,583,725	12,532,350	(274,540)	12,257,810
COASTAL - COMMERCIAL	5,709,745	(33,847)	5,675,898	17,636,409	(147,590)	17,488,819
<b>TOTAL</b>	<b>98,778,958</b>	<b>(848,079)</b>	<b>97,930,879</b>	<b>295,989,313</b>	<b>(4,921,599)</b>	<b>291,067,714</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL - FIRE	2,153,091	561,010	2,714,101	0	2,587,225	2,587,225
RESIDENTIAL - EC	18,343,604	4,737,333	23,080,937	0	21,795,611	21,795,611
COMMERCIAL - FIRE	178,320	36,053	214,373	0	209,243	209,243
COMMERCIAL - EC	1,413,673	307,917	1,721,590	0	1,531,873	1,531,873
CRIME - RESIDENTIAL	124,083	34,423	158,506	0	151,926	151,926
CRIME - COMMERCIAL	0	196	196	0	712	712
HOMEOWNER - BEACH	1,419,676	418,984	1,838,660	0	1,844,009	1,844,009
HOMEOWNER - COASTAL	3,797,545	1,180,869	4,978,414	0	5,147,099	5,147,099
HO - BEACH WIND	26,617,969	7,652,048	34,270,017	0	36,536,256	36,536,256
HO - COASTAL WIND	72,491,845	20,552,540	93,044,385	0	90,988,990	90,988,990
WIND - RESIDENTIAL	2,089,369	577,173	2,666,542	0	2,678,760	2,678,760
WIND - COMMERCIAL	8,024,433	1,735,048	9,759,481	0	8,767,227	8,767,227
COASTAL - RESIDENTIAL	6,004,343	1,792,796	7,797,139	0	7,975,311	7,975,311
COASTAL - COMMERCIAL	8,974,754	2,390,162	11,364,916	0	10,839,046	10,839,046
<b>TOTAL</b>	<b>151,632,705</b>	<b>41,976,552</b>	<b>193,609,257</b>	<b>0</b>	<b>191,053,288</b>	<b>191,053,288</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL - FIRE	2,679,849	127,490	2,807,339	2,679,849	127,490	2,807,339
RESIDENTIAL - EC	22,735,705	1,077,598	23,813,303	22,735,705	1,077,598	23,813,303
COMMERCIAL - FIRE	190,975	7,632	198,607	190,975	7,632	198,607
COMMERCIAL - EC	1,608,970	70,777	1,679,747	1,608,970	70,777	1,679,747
CRIME - RESIDENTIAL	150,921	8,267	159,188	150,921	8,267	159,188
CRIME - COMMERCIAL	0	89	89	0	89	89
HOMEOWNER - BEACH	1,923,051	92,520	2,015,571	1,923,051	92,520	2,015,571
HOMEOWNER - COASTAL	5,065,158	275,764	5,340,922	5,065,158	275,764	5,340,922
HO - BEACH WIND	32,634,311	1,769,907	34,404,218	32,634,311	1,769,907	34,404,218
HO - COASTAL WIND	91,546,771	4,833,435	96,380,206	91,546,771	4,833,435	96,380,206
WIND - RESIDENTIAL	2,648,637	136,273	2,784,910	2,648,637	136,273	2,784,910
WIND - COMMERCIAL	8,669,212	451,659	9,120,871	8,669,212	451,659	9,120,871
COASTAL - RESIDENTIAL	8,072,359	399,855	8,472,214	8,072,359	399,855	8,472,214
COASTAL - COMMERCIAL	10,936,765	583,140	11,519,905	10,936,765	583,140	11,519,905
<b>TOTAL</b>	<b>188,862,684</b>	<b>9,834,406</b>	<b>198,697,090</b>	<b>188,862,684</b>	<b>9,834,406</b>	<b>198,697,090</b>
<b>EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	865,728	423,348	1,289,076	1,490,969	2,386,778	3,877,747
RESIDENTIAL - EC	7,356,777	3,561,191	10,917,968	12,676,871	20,094,060	32,770,931
COMMERCIAL - FIRE	58,792	27,899	86,691	105,647	198,825	304,472
COMMERCIAL - EC	546,992	231,583	778,575	932,486	1,448,406	2,380,892
CRIME - RESIDENTIAL	51,352	25,740	77,092	90,023	142,605	232,628
CRIME - COMMERCIAL	0	107	107	0	623	623
HOMEOWNER - BEACH	602,292	316,285	918,577	1,048,980	1,679,502	2,728,482
HOMEOWNER - COASTAL	1,588,333	877,213	2,465,546	2,759,478	4,679,551	7,439,029
HO - BEACH WIND	10,631,881	5,771,620	16,403,501	18,501,617	33,873,550	52,375,167
HO - COASTAL WIND	29,562,343	15,245,595	44,807,938	51,633,737	83,607,498	135,241,235
WIND - RESIDENTIAL	847,030	432,020	1,279,050	1,426,544	2,438,894	3,865,438
WIND - COMMERCIAL	3,119,967	1,269,399	4,389,366	5,300,642	8,337,759	13,638,401
COASTAL - RESIDENTIAL	2,569,758	1,338,892	3,908,650	4,459,991	7,300,916	11,760,907
COASTAL - COMMERCIAL	3,747,734	1,773,175	5,520,909	6,699,644	10,108,316	16,807,960
<b>TOTAL</b>	<b>61,548,979</b>	<b>31,294,067</b>	<b>92,843,046</b>	<b>107,126,629</b>	<b>176,297,283</b>	<b>283,423,912</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE			YEAR TO DATE		
	2016	2015	TOTAL	2016	2015	TOTAL
<b>CEDED REINSURANCE PREMIUM</b>						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	0	0	4,252,781	5,404,665	9,657,446
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	347,605	345,413	693,018
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	0	0	0	311,578	298,739	610,317
HOMEOWNER - COASTAL	0	0	0	522,259	571,682	1,093,941
HO - BEACH WIND	0	0	0	6,690,575	8,562,885	15,253,460
HO - COASTAL WIND	0	0	0	13,201,118	16,997,451	30,198,569
WIND - RESIDENTIAL	0	0	0	662,756	753,698	1,416,454
WIND - COMMERCIAL	0	0	0	2,392,173	2,994,201	5,386,374
COASTAL - RESIDENTIAL	0	0	0	1,406,027	1,716,624	3,122,651
COASTAL - COMMERCIAL	0	0	0	2,552,188	3,201,504	5,753,692
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,339,060</b>	<b>40,846,862</b>	<b>73,185,922</b>
<b>NET EARNED PREMIUM</b>						
RESIDENTIAL - FIRE	865,728	423,348	1,289,076	1,490,969	2,386,778	3,877,747
RESIDENTIAL - EC	7,356,777	3,561,191	10,917,968	8,424,090	14,689,395	23,113,485
COMMERCIAL - FIRE	58,792	27,899	86,691	105,647	198,825	304,472
COMMERCIAL - EC	546,992	231,583	778,575	584,881	1,102,993	1,687,874
CRIME - RESIDENTIAL	51,352	25,740	77,092	90,023	142,605	232,628
CRIME - COMMERCIAL	0	107	107	0	623	623
HOMEOWNER - BEACH	602,292	316,285	918,577	737,402	1,380,763	2,118,165
HOMEOWNER - COASTAL	1,588,333	877,213	2,465,546	2,237,219	4,107,869	6,345,088
HO - BEACH WIND	10,631,881	5,771,620	16,403,501	11,811,042	25,310,665	37,121,707
HO - COASTAL WIND	29,562,343	15,245,595	44,807,938	38,432,619	66,610,047	105,042,666
WIND - RESIDENTIAL	847,030	432,020	1,279,050	763,788	1,685,196	2,448,984
WIND - COMMERCIAL	3,119,967	1,269,399	4,389,366	2,908,469	5,343,558	8,252,027
COASTAL - RESIDENTIAL	2,569,758	1,338,892	3,908,650	3,053,964	5,584,292	8,638,256
COASTAL - COMMERCIAL	3,747,734	1,773,175	5,520,909	4,147,456	6,906,812	11,054,268
<b>TOTAL</b>	<b>61,548,979</b>	<b>31,294,067</b>	<b>92,843,046</b>	<b>74,787,569</b>	<b>135,450,421</b>	<b>210,237,990</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE							
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	TOTAL
<b>PAID LOSSES</b>								
RESIDENTIAL - FIRE	320,006	1,020,506	152,537	2,382	0	0	0	1,495,431
RESIDENTIAL - EC	601,416	398,137	16,781	0	0	0	0	1,016,334
COMMERCIAL - FIRE	205,485	312,100	0	0	0	0	0	517,585
COMMERCIAL - EC	31,039	0	0	0	0	0	0	31,039
CRIME - RESIDENTIAL	1,266	4,227	0	0	0	0	0	5,493
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	18,052	16,224	2,911	0	5,000	0	0	42,187
HOMEOWNER - COASTAL	191,597	300,783	8,863	9,996	0	0	0	511,239
HO - BEACH WIND	352,334	171,903	30,257	0	0	0	0	554,494
HO - COASTAL WIND	1,469,908	1,988,598	415,995	50,210	0	(568)	0	3,924,143
WIND - RESIDENTIAL	82,443	12,550	0	0	0	0	0	94,993
WIND - COMMERCIAL	10,492	14,286	0	3,880	0	0	0	28,658
COASTAL - RESIDENTIAL	370,667	335,500	6,206	0	0	0	0	712,373
COASTAL - COMMERCIAL	93,275	67,229	19,921	0	0	0	0	180,425
<b>TOTAL</b>	<b>3,747,980</b>	<b>4,642,043</b>	<b>653,471</b>	<b>66,468</b>	<b>5,000</b>	<b>(568)</b>	<b>0</b>	<b>9,114,394</b>
<b>OUTSTANDING LOSSES</b>								
<i>(CURRENT PERIOD INCL. IBNR)</i>								
RESIDENTIAL - FIRE	764,046	46,793	320,349	0	0	0	0	1,131,188
RESIDENTIAL - EC	1,088,520	186,426	0	0	0	0	0	1,274,946
COMMERCIAL - FIRE	3	0	0	0	0	0	0	3
COMMERCIAL - EC	40,354	2,499	0	0	0	0	0	42,853
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	93,505	83,536	5,000	16,902	0	0	0	198,943
HOMEOWNER - COASTAL	372,780	120,214	50,000	0	0	0	0	542,994
HO - BEACH WIND	1,097,887	204,358	9,000	0	0	0	0	1,311,245
HO - COASTAL WIND	1,982,141	508,694	9,894	15,499	0	5,000	0	2,521,228
WIND - RESIDENTIAL	80,052	17,496	0	0	0	0	0	97,548
WIND - COMMERCIAL	169,791	24,995	0	0	0	0	0	194,786
COASTAL - RESIDENTIAL	371,461	60,786	0	0	0	0	0	432,247
COASTAL - COMMERCIAL	191,089	237,492	0	0	0	0	0	428,581
<b>TOTAL</b>	<b>6,251,629</b>	<b>1,493,289</b>	<b>394,243</b>	<b>32,401</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>8,176,562</b>
<b>OUTSTANDING LOSSES</b>								
<i>(PRIOR PERIOD INCL. IBNR)</i>								
RESIDENTIAL - FIRE	756,057	795,398	370,349	0	0	0	0	1,921,804
RESIDENTIAL - EC	304,323	118,389	99	0	0	0	0	422,811
COMMERCIAL - FIRE	551,206	428,200	0	0	0	0	0	979,406
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	56,172	71,686	5,000	16,902	0	0	0	149,760
HOMEOWNER - COASTAL	149,116	162,749	51,198	0	0	0	0	363,063
HO - BEACH WIND	62,833	31,294	0	0	0	0	0	94,127
HO - COASTAL WIND	389,772	294,293	65,896	15,500	0	5,000	0	770,461
WIND - RESIDENTIAL	2,793	5,000	0	0	0	0	0	7,793
WIND - COMMERCIAL	1,396	2,499	0	0	0	0	0	3,895
COASTAL - RESIDENTIAL	13,579	23,206	0	0	0	0	0	36,785
COASTAL - COMMERCIAL	48,497	50,000	0	0	0	0	0	98,497
<b>TOTAL</b>	<b>2,335,744</b>	<b>1,982,714</b>	<b>492,542</b>	<b>32,402</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>4,848,402</b>
<b>INCURRED LOSSES</b>								
RESIDENTIAL - FIRE	327,995	271,901	102,537	2,382	0	0	0	704,815
RESIDENTIAL - EC	1,385,613	466,174	16,682	0	0	0	0	1,868,469
COMMERCIAL - FIRE	(345,718)	(116,100)	0	0	0	0	0	(461,818)
COMMERCIAL - EC	71,393	2,499	0	0	0	0	0	73,892
CRIME - RESIDENTIAL	1,266	4,227	0	0	0	0	0	5,493
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	55,385	28,074	2,911	0	5,000	0	0	91,370
HOMEOWNER - COASTAL	415,261	258,248	7,665	9,996	0	0	0	691,170
HO - BEACH WIND	1,387,388	344,967	39,257	0	0	0	0	1,771,612
HO - COASTAL WIND	3,062,277	2,202,999	359,993	50,209	0	(568)	0	5,674,910
WIND - RESIDENTIAL	159,702	25,046	0	0	0	0	0	184,748
WIND - COMMERCIAL	178,887	36,782	0	3,880	0	0	0	219,549
COASTAL - RESIDENTIAL	728,549	373,080	6,206	0	0	0	0	1,107,835
COASTAL - COMMERCIAL	235,867	254,721	19,921	0	0	0	0	510,509
<b>TOTAL</b>	<b>7,663,865</b>	<b>4,152,618</b>	<b>555,172</b>	<b>66,467</b>	<b>5,000</b>	<b>(568)</b>	<b>0</b>	<b>12,442,554</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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FOR THE PERIOD ENDED SEPTEMBER 30, 2016

YEAR TO DATE								
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	TOTAL
<b>PAID LOSSES</b>								
RESIDENTIAL - FIRE	333,962	1,252,051	276,300	2,382	0	0	0	1,864,695
RESIDENTIAL - EC	689,739	1,393,133	40,079	15,445	0	15,090	0	2,153,486
COMMERCIAL - FIRE	225,520	314,142	0	0	0	0	0	539,662
COMMERCIAL - EC	85,808	23,788	0	0	0	0	0	109,596
CRIME - RESIDENTIAL	1,266	23,622	0	0	0	0	0	24,888
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	34,317	227,407	4,024	62,806	5,000	0	0	333,554
HOMEOWNER - COASTAL	289,312	953,011	40,217	12,732	0	0	0	1,295,272
HO - BEACH WIND	464,859	581,073	130,137	156	0	0	0	1,176,225
HO - COASTAL WIND	1,874,900	6,491,215	1,295,960	72,664	0	9,068	0	9,743,807
WIND - RESIDENTIAL	82,443	30,762	0	0	0	0	0	113,205
WIND - COMMERCIAL	10,492	29,812	3,646	3,880	0	0	0	47,830
COASTAL - RESIDENTIAL	447,489	745,805	35,293	0	0	0	0	1,228,587
COASTAL - COMMERCIAL	165,369	261,308	185,321	0	0	0	0	611,998
<b>TOTAL</b>	<b>4,705,476</b>	<b>12,327,129</b>	<b>2,010,977</b>	<b>170,065</b>	<b>5,000</b>	<b>24,158</b>	<b>0</b>	<b>19,242,805</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	764,046	46,793	320,349	0	0	0	0	1,131,188
RESIDENTIAL - EC	1,088,520	186,426	0	0	0	0	0	1,274,946
COMMERCIAL - FIRE	3	0	0	0	0	0	0	3
COMMERCIAL - EC	40,354	2,499	0	0	0	0	0	42,853
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	93,505	83,536	5,000	16,902	0	0	0	198,943
HOMEOWNER - COASTAL	372,780	120,214	50,000	0	0	0	0	542,994
HO - BEACH WIND	1,097,887	204,358	9,000	0	0	0	0	1,311,245
HO - COASTAL WIND	1,982,141	508,694	9,894	15,499	0	5,000	0	2,521,228
WIND - RESIDENTIAL	80,052	17,496	0	0	0	0	0	97,548
WIND - COMMERCIAL	169,791	24,995	0	0	0	0	0	194,786
COASTAL - RESIDENTIAL	371,461	60,786	0	0	0	0	0	432,247
COASTAL - COMMERCIAL	191,089	237,492	0	0	0	0	0	428,581
<b>TOTAL</b>	<b>6,251,629</b>	<b>1,493,289</b>	<b>394,243</b>	<b>32,401</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>8,176,562</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	0	522,446	440,302	0	0	0	0	962,748
RESIDENTIAL - EC	0	345,521	10,011	5,000	0	0	0	360,532
COMMERCIAL - FIRE	0	805,289	0	0	0	0	0	805,289
COMMERCIAL - EC	0	6,765	0	0	0	0	0	6,765
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	235,010	5,000	250,599	0	0	0	490,609
HOMEOWNER - COASTAL	0	179,510	4,899	0	0	20,000	0	204,409
HO - BEACH WIND	0	83,663	10,498	0	0	0	0	94,161
HO - COASTAL WIND	0	606,197	146,570	10,000	0	5,000	0	767,767
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	0	35,120	5,099	0	0	0	0	40,219
COASTAL - COMMERCIAL	0	29,142	3,000	0	0	0	0	32,142
<b>TOTAL</b>	<b>0</b>	<b>2,848,663</b>	<b>625,379</b>	<b>265,599</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>3,764,641</b>
<b>INCURRED LOSSES</b>								
RESIDENTIAL - FIRE	1,098,008	776,398	156,347	2,382	0	0	0	2,033,135
RESIDENTIAL - EC	1,778,259	1,234,038	30,068	10,445	0	15,090	0	3,067,900
COMMERCIAL - FIRE	225,523	(491,147)	0	0	0	0	0	(265,624)
COMMERCIAL - EC	126,162	19,522	0	0	0	0	0	145,684
CRIME - RESIDENTIAL	1,266	23,622	0	0	0	0	0	24,888
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	127,822	75,933	4,024	(170,891)	5,000	0	0	41,888
HOMEOWNER - COASTAL	662,092	893,715	85,318	12,732	0	(20,000)	0	1,633,857
HO - BEACH WIND	1,562,746	701,768	128,639	156	0	0	0	2,393,309
HO - COASTAL WIND	3,857,041	6,393,712	1,159,284	78,163	0	9,068	0	11,497,268
WIND - RESIDENTIAL	162,495	48,258	0	0	0	0	0	210,753
WIND - COMMERCIAL	180,283	54,807	3,646	3,880	0	0	0	242,616
COASTAL - RESIDENTIAL	818,950	771,471	30,194	0	0	0	0	1,620,615
COASTAL - COMMERCIAL	356,458	469,658	182,321	0	0	0	0	1,008,437
<b>TOTAL</b>	<b>10,957,105</b>	<b>10,971,755</b>	<b>1,779,841</b>	<b>(63,133)</b>	<b>5,000</b>	<b>4,158</b>	<b>0</b>	<b>23,654,726</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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STATISTICAL REPORT OF LOSSES  
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	IBNR TOTALS							
	2016	2015	2014	2012 SP <sup>1</sup>	2012 SP1	2012	2011	TOTAL
<b>IBNR (CURRENT PERIOD)</b>								
RESIDENTIAL - FIRE	405,403	0	0	0	0	0	0	405,403
RESIDENTIAL - EC	456,924	0	0	0	0	0	0	456,924
COMMERCIAL - FIRE	2	0	0	0	0	0	0	2
COMMERCIAL - EC	15,358	0	0	0	0	0	0	15,358
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	71,299	0	0	0	0	0	0	71,299
HOMEOWNER - COASTAL	194,602	0	0	0	0	0	0	194,602
HO - BEACH WIND	469,933	0	0	0	0	0	0	469,933
HO - COASTAL WIND	903,575	0	0	0	0	0	0	903,575
WIND - RESIDENTIAL	34,960	0	0	0	0	0	0	34,960
WIND - COMMERCIAL	69,809	0	0	0	0	0	0	69,809
COASTAL - RESIDENTIAL	154,912	0	0	0	0	0	0	154,912
COASTAL - COMMERCIAL	153,598	0	0	0	0	0	0	153,598
<b>TOTAL</b>	<b>2,930,375</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,930,375</b>
<b>IBNR (PRIOR PERIOD)</b>								
RESIDENTIAL - FIRE	688,749	0	0	0	0	0	0	688,749
RESIDENTIAL - EC	151,530	0	0	0	0	0	0	151,530
COMMERCIAL - FIRE	351,007	0	0	0	0	0	0	351,007
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	53,672	0	0	0	0	0	0	53,672
HOMEOWNER - COASTAL	130,117	0	0	0	0	0	0	130,117
HO - BEACH WIND	33,734	0	0	0	0	0	0	33,734
HO - COASTAL WIND	276,123	0	0	0	0	0	0	276,123
WIND - RESIDENTIAL	2,793	0	0	0	0	0	0	2,793
WIND - COMMERCIAL	1,396	0	0	0	0	0	0	1,396
COASTAL - RESIDENTIAL	13,183	0	0	0	0	0	0	13,183
COASTAL - COMMERCIAL	35,300	0	0	0	0	0	0	35,300
<b>TOTAL</b>	<b>1,737,604</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,737,604</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	QUARTER TO DATE							
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	TOTAL
<b>LOSS EXPENSES PAID</b>								
RESIDENTIAL - FIRE	64,246	15,441	0	0	0	0	0	79,687
RESIDENTIAL - EC	256,949	39,258	468	0	0	0	0	296,675
COMMERCIAL - FIRE	6,795	338	0	0	0	0	0	7,133
COMMERCIAL - EC	10,306	613	0	0	0	0	0	10,919
CRIME - RESIDENTIAL	2,315	539	0	0	0	0	0	2,854
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	50,898	24,814	150	3,235	0	0	0	79,097
HOMEOWNER - COASTAL	134,110	20,882	12,950	649	0	0	0	168,591
HO - BEACH WIND	185,644	22,522	0	0	0	0	0	208,166
HO - COASTAL WIND	1,032,355	173,758	24,168	2,225	0	567	0	1,233,073
WIND - RESIDENTIAL	30,297	3,694	0	0	0	0	0	33,991
WIND - COMMERCIAL	6,525	825	0	0	0	0	0	7,350
COASTAL - RESIDENTIAL	191,708	42,930	380	0	0	0	0	235,018
COASTAL - COMMERCIAL	60,653	6,310	1,177	0	0	0	0	68,140
<b>TOTAL</b>	<b>2,032,801</b>	<b>351,924</b>	<b>39,293</b>	<b>6,109</b>	<b>0</b>	<b>567</b>	<b>0</b>	<b>2,430,694</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	154,970	11,878	81,317	0	0	0	0	248,165
RESIDENTIAL - EC	161,880	26,512	0	0	0	0	0	188,392
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	5,582	316	0	0	0	0	0	5,898
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,261	18,873	1,130	3,819	0	0	0	40,083
HOMEOWNER - COASTAL	71,791	27,730	11,534	0	0	0	0	111,055
HO - BEACH WIND	141,911	22,064	972	0	0	0	0	164,947
HO - COASTAL WIND	288,546	68,881	1,340	2,099	0	677	0	361,543
WIND - RESIDENTIAL	10,625	1,983	0	0	0	0	0	12,608
WIND - COMMERCIAL	20,207	2,299	0	0	0	0	0	22,506
COASTAL - RESIDENTIAL	52,313	7,826	0	0	0	0	0	60,139
COASTAL - COMMERCIAL	31,032	43,132	0	0	0	0	0	74,164
<b>TOTAL</b>	<b>955,118</b>	<b>231,494</b>	<b>96,293</b>	<b>5,918</b>	<b>0</b>	<b>677</b>	<b>0</b>	<b>1,289,500</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	184,297	203,861	94,921	0	0	0	0	483,079
RESIDENTIAL - EC	72,141	27,420	23	0	0	0	0	99,584
COMMERCIAL - FIRE	136,445	109,748	0	0	0	0	0	246,193
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,659	18,374	1,282	4,332	0	0	0	37,647
HOMEOWNER - COASTAL	36,356	41,089	12,926	0	0	0	0	90,371
HO - BEACH WIND	14,857	7,179	0	0	0	0	0	22,036
HO - COASTAL WIND	90,657	61,334	13,734	3,230	0	1,042	0	169,997
WIND - RESIDENTIAL	677	1,282	0	0	0	0	0	1,959
WIND - COMMERCIAL	339	194	0	0	0	0	0	533
COASTAL - RESIDENTIAL	3,299	5,948	0	0	0	0	0	9,247
COASTAL - COMMERCIAL	9,968	5,326	0	0	0	0	0	15,294
<b>TOTAL</b>	<b>562,695</b>	<b>481,755</b>	<b>122,886</b>	<b>7,562</b>	<b>0</b>	<b>1,042</b>	<b>0</b>	<b>1,175,940</b>
<b>INCURRED LOSS EXPENSES</b>								
RESIDENTIAL - FIRE	34,919	(176,542)	(13,604)	0	0	0	0	(155,227)
RESIDENTIAL - EC	346,688	38,350	445	0	0	0	0	385,483
COMMERCIAL - FIRE	(129,650)	(109,410)	0	0	0	0	0	(239,060)
COMMERCIAL - EC	15,888	929	0	0	0	0	0	16,817
CRIME - RESIDENTIAL	2,315	539	0	0	0	0	0	2,854
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	53,500	25,313	(2)	2,722	0	0	0	81,533
HOMEOWNER - COASTAL	169,545	7,523	11,558	649	0	0	0	189,275
HO - BEACH WIND	312,698	37,407	972	0	0	0	0	351,077
HO - COASTAL WIND	1,230,244	181,305	11,774	1,094	0	202	0	1,424,619
WIND - RESIDENTIAL	40,245	4,395	0	0	0	0	0	44,640
WIND - COMMERCIAL	26,393	2,930	0	0	0	0	0	29,323
COASTAL - RESIDENTIAL	240,722	44,808	380	0	0	0	0	285,910
COASTAL - COMMERCIAL	81,717	44,116	1,177	0	0	0	0	127,010
<b>TOTAL</b>	<b>2,425,224</b>	<b>101,663</b>	<b>12,700</b>	<b>4,465</b>	<b>0</b>	<b>202</b>	<b>0</b>	<b>2,544,254</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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	YEAR TO DATE							
	2016	2015	2014	2013	2012 SP <sup>1</sup>	2012	2011	TOTAL
<b>LOSS EXPENSES PAID</b>								
RESIDENTIAL - FIRE	166,510	39,161	1,994	280	0	0	0	207,945
RESIDENTIAL - EC	535,788	119,679	3,481	5,025	0	0	0	663,973
COMMERCIAL - FIRE	15,849	1,973	0	0	0	0	0	17,822
COMMERCIAL - EC	23,420	3,793	380	0	0	0	0	27,593
CRIME - RESIDENTIAL	4,940	1,678	0	0	0	0	0	6,618
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	103,457	39,906	865	6,078	0	0	0	150,306
HOMEOWNER - COASTAL	332,444	70,635	23,015	2,142	0	205	791	429,232
HO - BEACH WIND	381,712	75,741	5,686	0	0	0	0	463,139
HO - COASTAL WIND	2,589,666	632,550	84,375	2,673	0	1,134	0	3,310,398
WIND - RESIDENTIAL	36,574	6,273	220	0	0	0	0	43,067
WIND - COMMERCIAL	21,049	3,840	66	0	0	0	214	25,169
COASTAL - RESIDENTIAL	477,188	115,822	2,988	0	0	0	0	595,998
COASTAL - COMMERCIAL	180,813	26,625	16,573	0	0	0	0	224,011
<b>TOTAL</b>	<b>4,869,410</b>	<b>1,137,676</b>	<b>139,643</b>	<b>16,198</b>	<b>0</b>	<b>1,339</b>	<b>1,005</b>	<b>6,165,271</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	154,970	11,878	81,317	0	0	0	0	248,165
RESIDENTIAL - EC	161,880	26,512	0	0	0	0	0	188,392
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	5,582	316	0	0	0	0	0	5,898
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,261	18,873	1,130	3,819	0	0	0	40,083
HOMEOWNER - COASTAL	71,791	27,730	11,534	0	0	0	0	111,055
HO - BEACH WIND	141,911	22,064	972	0	0	0	0	164,947
HO - COASTAL WIND	288,546	68,881	1,340	2,099	0	677	0	361,543
WIND - RESIDENTIAL	10,625	1,983	0	0	0	0	0	12,608
WIND - COMMERCIAL	20,207	2,299	0	0	0	0	0	22,506
COASTAL - RESIDENTIAL	52,313	7,826	0	0	0	0	0	60,139
COASTAL - COMMERCIAL	31,032	43,132	0	0	0	0	0	74,164
<b>TOTAL</b>	<b>955,118</b>	<b>231,494</b>	<b>96,293</b>	<b>5,918</b>	<b>0</b>	<b>677</b>	<b>0</b>	<b>1,289,500</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>								
RESIDENTIAL - FIRE	0	148,695	112,850	0	0	0	0	261,545
RESIDENTIAL - EC	0	76,810	1,587	793	0	0	0	79,190
COMMERCIAL - FIRE	0	218,769	0	0	0	0	0	218,769
COMMERCIAL - EC	0	1,837	0	0	0	0	0	1,837
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	67,771	1,281	64,229	0	0	0	133,281
HOMEOWNER - COASTAL	0	49,149	1,256	0	0	5,126	0	55,531
HO - BEACH WIND	0	17,880	1,362	0	0	0	0	19,242
HO - COASTAL WIND	0	143,594	23,571	1,608	0	804	0	169,577
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	0	0	0	0	0	0	0
COASTAL - RESIDENTIAL	0	9,619	1,307	0	0	0	0	10,926
COASTAL - COMMERCIAL	0	7,521	675	0	0	0	0	8,196
<b>TOTAL</b>	<b>0</b>	<b>741,645</b>	<b>143,889</b>	<b>66,630</b>	<b>0</b>	<b>5,930</b>	<b>0</b>	<b>958,094</b>
<b>INCURRED LOSS EXPENSES</b>								
RESIDENTIAL - FIRE	321,480	(97,656)	(29,539)	280	0	0	0	194,565
RESIDENTIAL - EC	697,668	69,381	1,894	4,232	0	0	0	773,175
COMMERCIAL - FIRE	15,849	(216,796)	0	0	0	0	0	(200,947)
COMMERCIAL - EC	29,002	2,272	380	0	0	0	0	31,654
CRIME - RESIDENTIAL	4,940	1,678	0	0	0	0	0	6,618
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	119,718	(8,992)	714	(54,332)	0	0	0	57,108
HOMEOWNER - COASTAL	404,235	49,216	33,293	2,142	0	(4,921)	791	484,756
HO - BEACH WIND	523,623	79,925	5,296	0	0	0	0	608,844
HO - COASTAL WIND	2,878,212	557,837	62,144	3,164	0	1,007	0	3,502,364
WIND - RESIDENTIAL	47,199	8,256	220	0	0	0	0	55,675
WIND - COMMERCIAL	41,256	6,139	66	0	0	0	214	47,675
COASTAL - RESIDENTIAL	529,501	114,029	1,681	0	0	0	0	645,211
COASTAL - COMMERCIAL	211,845	62,236	15,898	0	0	0	0	289,979
<b>TOTAL</b>	<b>5,824,528</b>	<b>627,525</b>	<b>92,047</b>	<b>(44,514)</b>	<b>0</b>	<b>(3,914)</b>	<b>1,005</b>	<b>6,496,677</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE				
				OUTSTANDING	PAID	OUTSTANDING	PAID			
<b>IRENE</b>										
<b>BEACH FULL COVERAGE</b>										
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,486			
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,142,237	0	6,009			
			TOTAL	<hr/> 0	<hr/> 2,750,870	<hr/> 0	<hr/> 80,495			
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,955,019	0	814,673			
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933			
			TOTAL	<hr/> 0	<hr/> 10,031,833	<hr/> 0	<hr/> 893,606			
<b>BEACH WIND &amp; HAIL ONLY</b>										
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	95,206	0	17,433			
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	1,037,256	0	119,566			
			TOTAL	<hr/> 0	<hr/> 1,132,462	<hr/> 0	<hr/> 136,999			
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,686			
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	16,480,295	0	698,657			
			TOTAL	<hr/> 0	<hr/> 17,301,289	<hr/> 0	<hr/> 791,343			

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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REPORT OF NAMED STORM LOSSES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY</b>							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	1,011,099	0	96,821
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	2,916,405	0	186,967
			TOTAL	0	3,927,504	0	283,788
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	10,596,518	0	1,014,836
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	15,172,074	0	950,203
			TOTAL	0	25,768,592	0	1,965,039
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
59	10/01/07 09/30/08	08/26/11 08/28/11	HO WIND COASTAL	0	600	0	0
			TOTAL	0	600	0	0
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	70,393	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0	406,904	0	48,916
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	71,657
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	0	5,471,948	0	492,398
			TOTAL	0	6,675,924	0	621,015

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
59	10/01/10 09/30/11	08/26/11	HO-BEACH	0	589,148	0	54,488	
		08/28/11						
59	10/01/10 09/30/11	08/26/11	HO-COASTAL	0	3,149,483	0	290,361	
		08/28/11						
59	10/01/10 09/30/11	08/26/11	HO WIND BEACH	0	8,400,103	0	842,097	
		08/28/11						
59	10/01/10 09/30/11	08/26/11	HO WIND COASTAL	0	52,476,495	0	4,672,755	
		08/28/11						
59	01/01/14 12/31/14	08/26/11	HO WIND COASTAL	0	10,668	0	649	
		08/28/11						
TOTAL				0	64,625,898	0	5,860,350	
<b>TOTAL IRENE</b>				0	132,214,972	0	10,632,633	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
 COASTAL PROPERTY INSURANCE POOL  
 REPORT OF NAMED STORM LOSSES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE				
				OUTSTANDING	PAID	OUTSTANDING	PAID			
<b>ANDREA</b>										
<b>BEACH FULL COVERAGE</b>										
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	264			
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0			
			TOTAL	<hr/>	<hr/>	<hr/>	<hr/>			
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	23,822	0	4,144			
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0			
			TOTAL	<hr/>	<hr/>	<hr/>	<hr/>			
<b>BEACH WIND &amp; HAIL ONLY</b>										
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0			
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0			
			TOTAL	<hr/>	<hr/>	<hr/>	<hr/>			
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	4,711	0	550			
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0			
			TOTAL	<hr/>	<hr/>	<hr/>	<hr/>			

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
REPORT OF NAMED STORM LOSSES  
AS OF SEPTEMBER 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	9,927	0	1,345
N52	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	250
			TOTAL	<hr/> 0	<hr/> 9,927	<hr/> 0	<hr/> 1,595
N52	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	0	11,077	0	1,960
N52	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	23,016	0	536
			TOTAL	<hr/> 0	<hr/> 34,093	<hr/> 0	<hr/> 2,496
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	0	4,730	0	1,655
N52	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	0	64,900	0	9,179
			TOTAL	<hr/> 0	<hr/> 72,513	<hr/> 0	<hr/> 11,587
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	0	22,469	0	1,056
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	0	0	0	308
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	7,499	23,398	750	3,808
N52	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	0	117,659	0	16,375
			TOTAL	<hr/> 7,499	<hr/> 163,526	<hr/> 750	<hr/> 21,547
			<b>TOTAL ANDREA</b>	<hr/> 7,499	<hr/> 308,591	<hr/> 750	<hr/> 42,183

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
REPORT OF NAMED STORM LOSSES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES	ALLOCATED CLAIMS EXPENSE
				OUTSTANDING	PAID
<b>ARTHUR</b>					
<b>BEACH FULL COVERAGE</b>					
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	643,127
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	45,633
			TOTAL	<hr/> 0	<hr/> 688,760
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	816,140
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	67,788
			TOTAL	<hr/> 0	<hr/> 883,928
<b>BEACH WIND &amp; HAIL ONLY</b>					
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	104,650
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	426,657
			TOTAL	<hr/> 0	<hr/> 531,306
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	5,000	38,137
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	0	636,091
			TOTAL	<hr/> 5,000	<hr/> 674,228
<b>COASTAL WIND &amp; HAIL ONLY</b>					
N53	10/01/12 09/30/13	07/03/14 07/04/14	HABITATIONAL	0	149,682
N53	10/01/12 09/30/13	07/03/14 07/04/14	COMMERCIAL	0	119,730
			TOTAL	<hr/> 0	<hr/> 269,412
N53	01/01/14 12/31/14	07/03/14 07/04/14	HABITATIONAL	0	197,736
N53	01/01/14 12/31/14	07/03/14 07/04/14	COMMERCIAL	7,499	275,700
			TOTAL	<hr/> 7,499	<hr/> 473,436

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES	ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>							
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-BEACH	0	44,110	0	5,102
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO-COASTAL	0	37,634	0	7,745
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND BEACH	7,499	656,762	750	72,641
N53	10/01/12 09/30/13	07/03/14 07/04/14	HO WIND COASTAL	0	721,362	0	108,963
			<b>TOTAL</b>	<b>7,499</b>	<b>1,459,867</b>	<b>750</b>	<b>194,451</b>
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-BEACH	0	36,453	0	4,497
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO-COASTAL	0	36,141	0	4,101
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND BEACH	0	746,387	0	95,649
N53	01/01/14 12/31/14	07/03/14 07/04/14	HO WIND COASTAL	0	1,159,294	0	153,595
			<b>TOTAL</b>	<b>0</b>	<b>1,978,275</b>	<b>0</b>	<b>257,842</b>
			<b>TOTAL ARTHUR</b>	<b>19,998</b>	<b>6,959,212</b>	<b>2,000</b>	<b>818,885</b>
<b>HERMAINE</b>							
<b>BEACH FULL COVERAGE</b>							
C46	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	120,976	84,344	12,098	18,421
C46	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	0	0	0
			<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>12,098</b>	<b>0</b>
C46	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	379,572	289,548	37,957	54,110
C46	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	19,996	31,039	2,000	2,848
			<b>TOTAL</b>	<b>399,568</b>	<b>320,588</b>	<b>39,957</b>	<b>56,958</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
REPORT OF NAMED STORM LOSSES  
AS OF SEPTEMBER 30, 2016

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES	ALLOCATED CLAIMS EXPENSE
				OUTSTANDING	PAID
<b>BEACH WIND &amp; HAIL ONLY</b>					
C46	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	14,997	6,554
C46	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	24,995	0
			TOTAL	0	0
C46	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	35,092	73,262
C46	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	89,982	10,492
			TOTAL	125,074	83,754
<b>COASTAL WIND &amp; HAIL ONLY</b>					
C46	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	25,094	82,993
C46	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	34,993	27,918
			TOTAL	0	6,009
C46	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	169,966	306,379
C46	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	29,994	708
			TOTAL	199,960	307,088
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY</b>					
C46	01/01/15 12/31/15	09/02/16 09/04/16	HO-BEACH	2,000	8,701
C46	01/01/15 12/31/15	09/02/16 09/04/16	HO-COASTAL	14,997	14,412
C46	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND BEACH	174,265	113,601
C46	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND COASTAL	320,134	251,781
			TOTAL	511,396	388,495
					51,140
					64,807

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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 REPORT OF NAMED STORM LOSSES  
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
C46	01/01/15	09/02/16	HO-BEACH	19,707	4,994	1,971	2,869	
	12/31/15	09/04/16						
C46	01/01/15	09/02/16	HO-COASTAL	34,993	54,437	3,499	7,372	
	12/31/15	09/04/16						
C46	01/01/16	09/02/16	HO WIND BEACH	524,466	310,264	52,447	46,459	
	12/31/16	09/04/16						
C46	01/01/16	09/02/16	HO WIND COASTAL	747,647	812,302	74,765	115,875	
	12/31/16	09/04/16						
TOTAL				1,326,812	1,181,996	132,681	172,575	
<b>TOTAL HERMAINE</b>				<b>2,562,810</b>	<b>2,281,921</b>	<b>278,386</b>	<b>338,360</b>	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
COASTAL PROPERTY INSURANCE POOL  
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AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY *	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY *	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY *	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	156,357,620	310	0	0	1,822,095,162	4,952	0	0	141,828,328	1,464	2,120,281,110	6,726
BRUNSWICK	1,853,775,236	7,565	133,371,052	234	417,983,990	807	2,026,486,871	4,494	7,690,833,999	18,652	153,295,141	609	414,187,794	3,157	12,689,934,083	35,518
CAMDEN	0	0	0	0	33,874,950	63	0	0	585,555,175	1,481	0	0	37,176,048	265	656,606,173	1,809
CARTERET	672,885,915	4,550	117,311,278	200	273,745,850	545	1,548,870,853	3,449	4,275,463,666	11,165	141,793,713	657	342,048,259	2,310	7,372,119,534	22,876
CHOWAN	0	0	0	0	25,670,150	55	0	0	754,461,416	1,927	0	0	66,577,817	556	846,709,383	2,538
CRAVEN	0	0	0	0	428,719,845	845	0	0	3,786,483,760	10,337	0	0	359,317,588	2,444	4,574,521,193	13,626
CURRITUCK	682,338,815	1,803	11,594,260	18	125,016,010	230	1,072,160,571	1,477	1,652,061,927	4,017	50,210,150	116	107,772,138	780	3,701,153,871	8,441
DARE	2,409,248,967	9,908	381,838,930	606	66,369,660	109	4,227,928,355	8,603	669,381,973	1,468	298,834,285	1,053	31,093,697	172	8,084,695,867	21,919
HYDE	84,525,777	382	5,747,460	9	10,987,610	26	85,379,310	189	116,974,870	389	14,551,187	72	20,209,620	239	338,375,834	1,306
JONES	0	0	0	0	25,803,660	56	0	0	276,932,535	870	0	0	29,784,015	301	332,520,210	1,227
NEW HANOVER	574,891,143	2,505	188,753,900	382	1,021,408,760	1,900	1,117,111,960	2,328	12,486,642,034	29,439	106,209,075	406	758,543,231	4,142	16,253,560,103	41,102
ONSLOW	195,434,649	1,002	23,861,800	39	443,751,030	931	322,928,942	715	5,842,621,936	17,353	35,367,670	136	1,071,210,071	6,734	7,935,176,098	26,910
PAMILICO	0	0	0	0	46,635,300	79	0	0	884,588,378	2,137	0	0	69,301,430	524	1,000,525,108	2,740
PASQUOTANK	0	0	0	0	138,073,910	291	0	0	1,327,246,092	3,735	0	0	148,536,083	991	1,613,856,085	5,017
PENDER	308,570,087	1,333	33,704,510	55	188,653,300	337	478,024,460	1,014	2,942,884,727	7,324	39,738,912	155	245,487,974	1,842	4,237,063,970	12,060
PERQUIMANS	0	0	0	0	42,540,006	94	0	0	686,579,561	1,715	0	0	57,168,363	494	786,287,930	2,303
TYRRELL	0	0	0	0	11,476,400	25	0	0	151,598,180	475	0	0	18,888,139	228	181,962,719	728
WASHINGTON	179,600	0	0	0	24,207,370	57	0	0	368,903,074	1,068	0	0	38,296,126	408	431,586,170	1,533
TOTAL	6,781,850,189	29,048	896,183,190	1,543	3,481,275,421	6,760	10,878,891,322	22,269	46,321,308,465	118,504	840,000,133	3,204	3,957,426,721	27,051	73,156,935,441	208,379

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY *	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT							TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	260,737,287	379	260,737,287	379							BEAUFORT	2,381,018,397
BRUNSWICK	22,921,465	61	271,870,090	166	805,647,026	784	1,100,438,581	1,011							BRUNSWICK	13,790,372,664
CAMDEN	0	0	0	0	37,284,299	53	37,284,299	53							CAMDEN	693,890,472
CARTERET	27,268,996	67	493,524,948	281	896,584,707	968	1,417,378,651	1,316							CARTERET	8,789,498,185
CHOWAN	0	0	0	0	126,492,445	193	126,492,445	193							CHOWAN	973,201,828
CRAVEN	0	0	0	0	876,908,470	1,022	876,908,470	1,022							CRAVEN	5,451,429,663
CURRITUCK	5,655,700	20	88,171,475	78	137,493,070	224	231,320,245	322							CURRITUCK	3,932,474,116
DARE	125,061,090	225	826,284,783	695	174,388,527	133	1,125,734,400	1,053							DARE	9,210,430,267
HYDE	7,376,949	20	43,352,465	50	19,453,440	48	70,182,854	118							HYDE	408,558,688
JONES	0	0	0	0	47,573,901	77	47,573,901	77							JONES	380,094,111
NEW HANOVER	84,596,268	159	408,499,379	261	1,504,202,214	1,272	1,997,297,861	1,692							NEW HANOVER	18,250,857,964
ONSLOW	3,946,100	14	53,680,803	13	1,147,355,601	1,872	1,204,982,504	1,899							ONSLOW	9,140,158,602
PAMILICO	0	0	0	0	92,502,346	151	92,502,346	151							PAMILICO	1,093,027,454
PASQUOTANK	0	0	0	0	292,851,821	383	292,851,821	383							PASQUOTANK	1,906,707,906
PENDER	7,239,360	21	47,142,500	46	212,562,650	317	266,944,510	384							PENDER	4,504,008,480
PERQUIMANS	0	0	0	0	65,181,612	122	65,181,612	122							PERQUIMANS	851,469,542
TYRRELL	0	0	0	0	23,724,406	44	23,724,406	44							TYRRELL	205,687,125
WASHINGTON	0	0	0	0	50,933,047	90	50,933,047	90							WASHINGTON	482,519,217
TOTAL	284,065,928	587	2,232,526,443	1,590	6,771,876,869	8,132	9,288,469,240	10,309							TOTAL	82,445,404,681

\* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

# North Carolina Insurance Underwriting Association

## Notes To Statutory Financial Statements

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### Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).