

**NORTH CAROLINA 2005 PARTICIPATION
BASED ON 2004 CALENDAR YEAR**

COMPANY / GROUP	NAIC CODE	FAIR %	BEACH RESIDENTIAL %	BEACH COMMERCIAL %	COASTAL RESIDENTIAL %	COASTAL COMMERCIAL %	VOTING %
ACE USA	901	2.861%	0.165%	9.350%	0.354%	14.789%	2.141%
AEGIS SECURITY INSURANCE COMPANY	313	0.054%	0.157%	0.000%	0.337%	0.000%	0.063%
AFFILIATED FM INSURANCE COMPANY	65	0.107%	0.002%	0.345%	0.003%	0.072%	0.082%
ALEA NORTH AMERICA INS. COMPANY	24899	0.006%	0.000%	0.020%	0.000%	0.031%	0.004%
ALLIANCE MUTUAL INSURANCE COMPANY	32743	0.281%	0.531%	0.098%	1.122%	0.354%	0.272%
ALLIANZ GLOBAL RISKS US INS. CO.	35300	0.249%	0.000%	0.859%	0.000%	1.296%	0.190%
ALLSTATE INSURANCE GROUP	8	6.361%	10.898%	2.577%	5.098%	0.000%	7.191%
AMERICAN ALTERNATIVE INSURANCE CORP.	957	0.122%	0.000%	0.322%	0.000%	0.000%	0.094%
AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	10111	0.578%	1.399%	0.000%	0.000%	0.200%	0.658%
AMERICAN GUARANTEE AND LIABILITY	26247	0.511%	0.000%	1.764%	0.000%	2.663%	0.391%
AMERICAN INTERNATIONAL GROUP	12	0.432%	0.146%	1.313%	0.313%	1.983%	0.350%
AMERICAN MODERN HOME INSURANCE COMPANY	127	1.082%	2.830%	0.060%	4.079%	0.000%	1.220%
AMERICAN RELIABLE INSURANCE CO.	19615	0.500%	1.386%	0.000%	2.979%	0.122%	0.561%
AMERICAN SECURITY INSURANCE COMPANY	42978	0.890%	1.679%	0.007%	3.609%	0.010%	0.681%
AMERICAN ZURICH INSURANCE COMPANY	40142	0.090%	0.000%	0.311%	0.000%	0.470%	0.069%
AMERISURE INSURANCE COMPANIES	124	0.036%	0.000%	0.125%	0.000%	0.188%	0.028%
AMEX ASSURANCE INS. CO.	27928	0.027%	0.074%	0.000%	0.084%	0.000%	0.032%
AMICA MUTUAL INSURANCE COMPANY	19976	0.395%	1.017%	0.000%	0.345%	0.000%	0.458%
ARCH INSURANCE COMPANY	11150	0.034%	0.000%	0.116%	0.000%	0.175%	0.026%
ARGONAUT GREAT CENTRAL INS. CO.	19860	0.125%	0.000%	0.431%	0.000%	0.651%	0.095%
ARMED FORCES INSURANCE EXCHANGE	41459	0.070%	0.000%	0.000%	0.000%	0.000%	0.084%
ATLANTIC MUTUAL COMPANIES	24	0.020%	0.033%	0.030%	0.068%	0.019%	0.020%
AUTO-OWNERS INSURANCE COMPANY	280	3.964%	6.554%	3.262%	8.779%	0.000%	3.891%
AXIS REINSURANCE COMPANY	3416	0.191%	0.000%	0.660%	0.000%	0.997%	0.146%
BALBOA INSURANCE GROUP	165	0.444%	0.098%	1.417%	0.211%	2.137%	0.354%
BITUMINOUS INSURANCE COMPANIES	150	0.013%	0.000%	0.041%	0.000%	0.000%	0.010%
BROTHERHOOD MUTUAL INSURANCE CO.	13528	0.183%	0.000%	0.633%	0.000%	0.955%	0.140%
BUILDERS MUTUAL INSURANCE COMPANY	10844	0.053%	0.000%	0.000%	0.000%	0.000%	0.042%
BURLINGTON INSURANCE COMPANY	23620	0.003%	0.000%	0.011%	0.000%	0.016%	0.003%
CAPITAL CITY INSURANCE COMPANY, INC.	30589	0.063%	0.000%	0.000%	0.000%	0.052%	0.119%
CENTRAL INSURANCE COMPANIES	361	0.945%	1.636%	1.036%	2.794%	1.104%	0.945%
CENTRE INSURANCE COMPANY	34649	0.052%	0.151%	0.000%	0.323%	0.000%	0.061%
CHUBB GROUP OF INSURANCE COMPANIES	38	1.219%	0.905%	2.441%	1.499%	0.000%	1.106%
CHURCH MUTUAL INSURANCE COMPANY	18767	0.813%	0.008%	2.149%	0.002%	0.000%	0.627%
CINCINNATI INSURANCE GROUP	244	1.992%	0.301%	6.055%	0.375%	2.011%	1.559%
CNA GROUP	218	1.007%	0.476%	2.870%	0.952%	4.334%	0.840%
COLONIAL AMERICAN CASUALTY AND SURETY COMPANY	34347	0.036%	0.000%	0.124%	0.000%	0.188%	0.028%
COMPANION PROPERTY & CASUALTY INSURANCE CO.	12157	0.129%	0.000%	0.410%	0.000%	0.000%	0.099%

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CORNHUSKER CASUALTY CO.	20044	0.060%	0.000%	0.206%	0.000%	0.312%	0.046%
CRUM AND FORSTER INSURANCE	52	0.181%	0.000%	0.257%	0.000%	0.000%	0.137%
CUMIS INSURANCE SOCIETY, INC.	10847	0.056%	0.000%	0.192%	0.000%	0.289%	0.043%
DAIMLERCHRYSLER INSURANCE COMPANY	10499	0.001%	0.000%	0.003%	0.000%	0.004%	0.000%
DIAMOND STATES INSURANCE CO.	42048	0.008%	0.000%	0.015%	0.000%	0.058%	0.003%
ELECTRIC INSURANCE COMPANY	21261	0.058%	0.000%	0.000%	0.000%	0.000%	0.069%
EMCASCO INSURANCE COMPANY	21407	0.065%	0.177%	0.000%	0.230%	0.000%	0.077%
EMPIRE FIRE AND MARINE INSURANCE COMPANY	21326	0.298%	0.000%	1.028%	0.000%	1.553%	0.227%
EMPLOYERS MUTUAL CASUALTY COMPANY	21415	0.289%	0.101%	0.781%	0.164%	0.853%	0.232%
ERIE INSURANCE EXCHANGE	26271	4.072%	7.063%	5.519%	15.183%	8.331%	4.105%
EVEREST REINSURANCE COMPANY	26921	0.107%	0.000%	0.371%	0.000%	0.560%	0.082%
FACTORY MUTUAL INSURANCE COMPANY	21482	0.503%	0.000%	1.606%	0.000%	0.000%	0.385%
FAIRMONT SPECIALTY GROUP	158	0.026%	0.000%	0.088%	0.000%	0.135%	0.020%
FARMERS INSURANCE GROUP	69	0.591%	1.706%	0.000%	3.542%	0.000%	0.696%
FEDERATED MUTUAL INSURANCE COMPANY	13935	0.247%	0.000%	0.852%	0.000%	1.287%	0.189%
FEDERATED RURAL ELECTRIC INSURANCE CORPORATION	11118	0.069%	0.000%	0.000%	0.000%	0.172%	0.054%
FEDERATED SERVICE INSURANCE COMPANY	28304	0.010%	0.000%	0.035%	0.000%	0.053%	0.008%
FIDELITY AND DEPOSIT CO OF MARYLAND	39306	0.102%	0.114%	0.217%	0.245%	0.328%	0.095%
FIDELITY NATIONAL PROPERTY & CASUALTY CO.	16578	0.041%	0.119%	0.000%	0.256%	0.000%	0.048%
FIREMAN'S FUND INSURANCE COMPANIES	761	1.250%	0.817%	1.815%	2.221%	0.426%	1.192%
FIREMAN'S INSURANCE COMPANY OF WASHINGTON, DC	21784	0.385%	0.000%	1.330%	0.000%	2.007%	0.295%
FIRST FINANCIAL INSURANCE COMPANY	11177	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
FLORISTS' MUTUAL INSURANCE COMPANY	13978	0.028%	0.000%	0.096%	0.000%	0.144%	0.021%
FOREMOST INSURANCE GROUP	238	1.198%	3.487%	0.000%	7.491%	0.000%	1.411%
GENERAL CASUALTY GROUP	24414	0.001%	0.000%	0.005%	0.000%	0.007%	0.001%
GENERAL STAR NATIONAL INSURANCE COMPANY	11967	0.001%	0.000%	0.000%	0.000%	0.007%	0.000%
GEORGIA CASUALTY & SURETY COMPANY	11258	0.034%	0.000%	0.118%	0.000%	0.177%	0.026%
GERLING AMERICA INSURANCE COMPANY	41343	0.001%	0.000%	0.002%	0.000%	0.005%	0.001%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	22098	0.261%	0.196%	0.604%	0.422%	0.911%	0.214%
GREAT AMERICAN INSURANCE COMPANIES	841	0.413%	0.000%	1.200%	0.000%	1.706%	0.310%
GREENWICH INSURANCE COMPANY	22322	0.004%	0.000%	0.012%	0.000%	0.018%	0.003%
GUIDEONE MUTUAL INS. CO.	15032	0.204%	0.000%	0.665%	0.000%	0.193%	0.155%
GUIDEONE SPECIALTY MUTUAL INS. CO.	14559	0.243%	0.000%	0.826%	0.000%	0.979%	0.186%
GULF INSURANCE GROUP	22217	0.017%	0.000%	0.050%	0.000%	0.000%	0.012%
HALIFAX MUTUAL INSURANCE CO.	44377	0.239%	0.236%	0.006%	0.000%	0.000%	0.141%
HANOVER AMERICAN INS. CO.	88	0.408%	0.605%	0.659%	1.256%	0.995%	0.392%
HARCO NATIONAL INSURANCE COMPANY	26433	0.016%	0.000%	0.056%	0.000%	0.084%	0.012%
HARFORD MUTUAL INSURANCE COMPANY	14141	0.143%	0.000%	0.494%	0.000%	0.745%	0.109%

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HARLEYSVILLE MUTUAL INSURANCE CO	253	0.594%	0.250%	0.000%	0.109%	0.000%	0.497%
HARTFORD INSURANCE GROUP	91	2.074%	1.873%	2.508%	0.000%	2.108%	1.987%
HARTFORD STEAM BOILER INSPECTION AND INS. CO.	11452	0.103%	0.000%	0.354%	0.000%	0.536%	0.079%
HORACE MANN INSURANCE COMPANY	22578	0.123%	0.278%	0.000%	0.000%	0.000%	0.132%
HORACE MANN PROPERTY & CASUALTY	22756	0.060%	0.169%	0.000%	0.278%	0.000%	0.071%
INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY	14265	0.013%	0.000%	0.044%	0.000%	0.066%	0.010%
JEWELERS MUTUAL INSURANCE COMPANY	14354	0.013%	0.000%	0.046%	0.000%	0.069%	0.010%
KEMPER NATIONAL INSURANCE COMPANIES	108	0.000%	0.000%	0.000%	0.024%	0.018%	0.000%
LIBERTY INSURANCE UNDERWRITERS	19917	0.035%	0.000%	0.119%	0.000%	0.180%	0.026%
LIBERTY MUTUAL INSURANCE COMPANIES	111	1.006%	2.398%	0.203%	3.571%	0.255%	1.150%
LIBERTY REGIONAL AGENCY MARKETS	229	1.882%	1.848%	2.549%	5.295%	3.755%	1.846%
LINCOLN GENERAL INSURANCE CO.	33855	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
LITITZ MUTUAL INSURANCE COMPANY	14400	0.448%	0.000%	0.000%	0.000%	0.000%	0.472%
LUMBERMEN'S UNDERWRITING ALLIANCE	23108	0.025%	0.000%	0.080%	0.000%	0.006%	0.018%
MAG MUTUAL INSURANCE COMPANY	42617	0.003%	0.000%	0.011%	0.000%	0.016%	0.002%
MARKEL AMERICAN INSURANCE COMPANY	28932	0.109%	0.000%	0.260%	0.000%	0.000%	0.087%
MARKEL INSURANCE COMPANY	785	0.109%	0.000%	0.240%	0.000%	0.208%	0.078%
MERASTAR INSURANCE COMPANY	31968	0.008%	0.022%	0.000%	0.023%	0.000%	0.010%
METROPOLITAN PROPERTY & CASUALTY INS. GROUP	241	0.648%	1.113%	0.000%	2.417%	0.000%	0.767%
MILLERS MUTUAL INSURANCE COMPANY	14575	0.001%	0.000%	0.002%	0.000%	0.004%	0.000%
mitsui SUMITOMO INSURANCE USA INC	22551	0.012%	0.000%	0.041%	0.000%	0.058%	0.009%
mitsui SUMITOMO INS. CO. OF AMERICA	20362	0.022%	0.000%	0.070%	0.000%	0.108%	0.017%
N. C. FARM BUREAU MUTUAL INS. CO.	14842	10.643%	2.916%	0.000%	0.000%	0.000%	10.522%
NATIONAL FARMERS UNION PROP & CAS COMPANY	23752	0.005%	0.000%	0.017%	0.000%	0.026%	0.004%
NATIONAL GRANGE MUTUAL INS. CO.	14788	0.419%	0.665%	0.610%	1.429%	0.920%	0.405%
NATIONWIDE INSURANCE GROUP	140	12.189%	7.264%	6.705%	5.836%	10.052%	13.345%
RIVERPORT INSURANCE COMPANY	36684	0.017%	0.000%	0.060%	0.000%	0.089%	0.013%
NORTH AMERICAN SPECIALTY INSURANCE COMPANY	29874	0.015%	0.000%	0.052%	0.000%	0.078%	0.011%
NORTHLAND INSURANCE COMPANY	24015	0.023%	0.000%	0.080%	0.000%	0.120%	0.018%
OHIO CASUALTY INSURANCE GROUP	148	1.005%	0.566%	2.622%	0.990%	3.048%	0.835%
ONEBEACON INSURANCE GROUP	77	0.024%	0.019%	0.048%	0.041%	0.072%	0.018%
PENN MILLERS INSURANCE COMPANY	14982	0.130%	0.000%	0.340%	0.000%	0.000%	0.100%
PENN NATIONAL INSURANCE	32441	1.042%	1.168%	1.785%	0.219%	0.035%	0.977%
PENNSYLVANIA LUMBERMEN'S MUTUAL INSURANCE CO.	14974	0.105%	0.000%	0.312%	0.000%	0.000%	0.081%
PHILADELPHIA INDEMNITY INSURANCE COMPANIES	18058	0.397%	0.000%	1.368%	0.000%	2.067%	0.304%
PIEDMONT MUTUAL INSURANCE COMPANY	17335	0.177%	0.260%	0.064%	0.000%	0.011%	0.160%
PMA GROUP	767	0.018%	0.000%	0.061%	0.000%	0.093%	0.014%
PROVIDENCE WASHINGTON INSURANCE COMPANY	156	0.016%	0.000%	0.013%	0.000%	0.000%	0.013%

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LM PROPERTY & CASUALTY INS COMPANY	32352	0.012%	0.022%	0.000%	0.000%	0.000%	0.014%
QBE INSURANCE CORPORATION	39217	0.104%	0.000%	0.358%	0.000%	0.540%	0.079%
REGIS INS. CO.	37052	0.016%	0.000%	0.048%	0.000%	0.073%	0.036%
RLI INSURANCE COMPANY	13056	0.006%	0.000%	0.021%	0.000%	0.031%	0.005%
ROYAL INSURANCE COMPANIES	553	0.005%	0.030%	0.000%	0.000%	0.000%	0.009%
SAFECO INSURANCE GROUP	163	0.525%	0.734%	0.862%	1.465%	1.318%	0.491%
SAINT PAUL COMPANIES	164	0.627%	0.000%	2.163%	0.000%	3.264%	0.480%
SCOTTSDALE INDEMNITY COMPANY	15580	0.001%	0.000%	0.005%	0.000%	0.007%	0.001%
SELECTIVE INSURANCE GROUP	242	0.496%	0.000%	1.573%	0.000%	0.771%	0.381%
SENECA INSURANCE COMPANY	10936	0.005%	0.000%	0.017%	0.000%	0.026%	0.004%
SENTRY INSURANCE, A MUTUAL COMPANY	24988	0.020%	0.014%	0.052%	0.031%	0.080%	0.017%
SENTRY SELECT INSURANCE COMPANY	21180	0.038%	0.000%	0.132%	0.000%	0.199%	0.029%
SERVICE INSURANCE COMPANY	36560	0.060%	0.000%	0.000%	0.000%	0.000%	0.072%
SOMPO JAPAN	11126	0.086%	0.000%	0.295%	0.000%	0.445%	0.066%
SOUTHERN GUARANTY INSURANCE COMPANIES	400	0.624%	0.996%	0.591%	1.605%	0.423%	0.627%
SOUTHERN INSURANCE COMPANY OF VIRGINIA	26867	0.071%	0.130%	0.088%	0.279%	0.135%	0.073%
SOUTHERN STATES INSURANCE EXCHANGE	15709	0.029%	0.000%	0.000%	0.000%	0.149%	0.023%
STAR INSURANCE COMPANY	18023	0.003%	0.000%	0.009%	0.000%	0.015%	0.002%
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	25135	0.116%	0.000%	0.394%	0.000%	0.443%	0.088%
STATE AUTOMOBILE PROPERTY & CASUALTY COMPANY	25127	0.724%	1.325%	0.761%	1.968%	1.075%	0.736%
STATE FARM INSURANCE COMPANIES	176	11.872%	16.234%	0.000%	0.000%	0.000%	13.642%
STONINGTON INSURANCE COMPANY	10340	0.052%	0.000%	0.177%	0.000%	0.270%	0.039%
T. H. E. INSURANCE COMPANY	12866	0.002%	0.000%	0.007%	0.000%	0.011%	0.002%
TEACHERS INSURANCE CO.	22683	0.237%	0.588%	0.000%	0.000%	0.000%	0.279%
TOKIO MARINE AND FIRE INSURANCE COMPANY	12904	0.010%	0.000%	0.034%	0.000%	0.053%	0.008%
TRAVELERS PROPERTY CASUALTY CORP.	41	5.970%	7.948%	5.060%	4.047%	0.000%	5.844%
TRUCK INSURANCE EXCHANGE	21709	0.052%	0.000%	0.179%	0.000%	0.270%	0.040%
UNIGARD INDEMNITY COMPANY	25798	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
UNION INSURANCE COMPANY	25844	0.006%	0.000%	0.021%	0.000%	0.033%	0.005%
UNITED CASUALTY INSURANCE COMPANY OF AMERICA	11142	0.046%	0.029%	0.000%	0.000%	0.000%	0.035%
UNITED NATIONAL SPECIALTY INSURANCE COMPANY	41335	0.004%	0.000%	0.015%	0.000%	0.022%	0.002%
UNITED STATES FIDELITY AND GUARANTY GROUP	3548	0.242%	0.000%	0.836%	0.000%	1.263%	0.185%
UNITED STATES LIABILITY INSURANCE CO.	25895	0.001%	0.000%	0.003%	0.000%	0.005%	0.001%
UNITRIN AUTO AND HOME INSURANCE COMPANY	16063	1.550%	3.970%	0.000%	5.076%	0.000%	1.804%
UNIVERSAL INSURANCE COMPANY	32972	0.044%	0.000%	0.000%	0.000%	0.000%	0.045%
UNIVERSAL UNDERWRITERS INSURANCE COMPANY	41181	0.432%	0.000%	1.292%	0.000%	0.000%	0.330%
USAA GROUP	200	2.734%	1.587%	0.000%	0.000%	0.000%	3.070%
UTICA NATIONAL INSURANCE GROUP	201	0.357%	0.208%	0.943%	0.403%	0.840%	0.303%

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VIRGINIA MUTUAL INSURANCE COMPANY	18791	0.068%	0.049%	0.162%	0.000%	0.216%	0.061%
WAUSAU INSURANCE COMPANIES	26069	0.216%	0.000%	0.744%	0.000%	1.123%	0.164%
WESTFIELD GROUP	228	0.003%	0.000%	0.009%	0.000%	0.013%	0.002%
WESTPORT INSURANCE CORPORATION	34207	0.359%	0.000%	1.238%	0.000%	1.868%	0.274%
WINDSOR-MOUNT JOY MUTUAL INSURANCE	26166	0.076%	0.220%	0.000%	0.473%	0.000%	0.089%
XL INSURANCE AMERICA	24554	0.257%	0.000%	0.743%	0.000%	0.000%	0.196%
ZURICH NORTH AMERICA	212	0.761%	0.040%	2.556%	0.085%	3.859%	0.582%
	159	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%