

**STATEMENT OF PARTICIPATION FOR CALENDAR YEAR ENDING DECEMBER 31, 2018  
BASED ON PREMIUM WRITINGS FOR PERIOD JANUARY 1, 2017 TO DECEMBER 31, 2017**

COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION					
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
ACADIA INSURANCE COMPANY	31325	0.002%	0.000%	0.011%	0.000%	0.012%	0.002%
ADM INSURANCE COMPANY	33987	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AEGIS SECURITY INSURANCE COMPANY	33898	0.012%	0.019%	0.000%	0.025%	0.000%	0.014%
AFFILIATED FM INSURANCE COMPANY	10014	0.260%	0.000%	1.175%	0.000%	1.178%	0.192%
AGCS MARINE INSURANCE COMPANY	22837	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AGENT ALLIANCE INSURANCE COMPANY	10389	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
ALLIANZ GLOBAL RISKS US INSURANCE COMPANY	35300	0.191%	0.005%	0.877%	0.007%	1.178%	0.142%
ALLIED WORLD INSURANCE COMPANY	22730	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
ALLIED WORLD NATIONAL ASSURANCE COMPANY	10690	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
ALLIED WORLD SPECIALTY INSURANCE COMPANY	16624	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
ALLSTATE INSURANCE GROUP	8	4.932%	7.022%	2.325%	8.872%	2.895%	5.425%
ALLSTATE INDEMNITY COMPANY							
ALLSTATE INSURANCE COMPANY							
ENCOMPASS INDEMNITY COMPANY							
ALTERRA AMERICA INSURANCE COMPANY	21296	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AMERICAN AGRI-BUSINESS INSURANCE COMPANY	12548	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AMERICAN ALTERNATIVE INSURANCE CORP.	19720	0.230%	0.000%	0.000%	0.000%	0.000%	0.174%

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		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM		
AMERICAN INTERNATIONAL GROUP AIG ASSURANCE COMPANY AIG PROPERTY CASUALY COMPANY AIU INSURANCE COMPANY AMERICAN HOME ASSURANCE COMPANY COMMERCE & INDUSTRY INSURANCE CO. GRANITE STATE INSURANCE COMPANY INSURANCE CO. OF THE STATE OF PA NAT'L UNION FIRE INS. CO OF PITTSBU NEW HAMPSHIRE INSURANCE COMPANY	12	0.670%	0.000%	2.506%	0.093%	3.365%		0.575%
AMERICAN MODERN HOME INSURANCE GROUP AMERICAN FAMILY HOME INSURANCE CO. AMERICAN MODERN HOME INS. CO. AMERICAN MODERN SELECT INS CO AMERICAN SOUTHERN HOME INS CO	361	1.180%	1.566%	0.277%	1.662%	0.372%		1.209%
AMERICAN NATIONAL PROP & CASUALTY INS	28401	0.076%	0.000%	0.356%	0.000%	0.479%		0.056%
AMERICAN RELIABLE INSURANCE COMPANY	19615	0.128%	0.334%	0.093%	0.526%	0.135%		0.309%
AMERICAN STRATEGIC INSURANCE CORP	10872	0.755%	1.139%	0.000%	1.513%	0.000%		0.807%
AMERISURE COMPANIES AMERISURE INSURANCE COMPANY AMERISURE MUTUAL INSURANCE COMPANY AMERISURE PARTNERS INSURANCE COMPANY	124	0.008%	0.000%	0.039%	0.000%	0.052%		0.006%
AMGUARD INSURANCE COMPANY	42390	0.109%	0.000%	0.508%	0.000%	0.681%		0.080%
AMICA MUTUAL INSURANCE COMPANY	19976	0.946%	1.332%	0.000%	1.098%	0.000%		1.055%
AMTRUST INS CO OF KANSAS	15954	0.000%	0.000%	0.001%	0.000%	0.002%		0.000%

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		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
ANSUR AMERICA INSURANCE COMPANY	10984	0.010%	0.000%	0.049%	0.000%	0.065%	0.008%
ARCH INSURANCE COMPANY	11150	0.014%	0.000%	0.066%	0.000%	0.089%	0.011%
ARGONAUT GREAT CENTRAL INSURANCE COMPANY	19860	0.033%	0.000%	0.155%	0.000%	0.208%	0.024%
ARGONAUT INSURANCE COMPANY	19801	0.006%	0.000%	0.026%	0.000%	0.042%	0.004%
ARMED FORCES INSURANCE EXCHANGE	41459	0.086%	0.117%	0.000%	0.042%	0.000%	0.094%
ASPEN AMERICAN INSURANCE COMPANY	43460	0.010%	0.000%	0.046%	0.000%	0.061%	0.007%
ASSURANT GROUP AMERICAN BANKERS INSURANCE CO. OF FL. AMERICAN SECURITY INSURANCE COMPANY STANDARD GUARANTY INSURANCE COMPANY	19	1.989%	1.321%	0.177%	0.000%	0.238%	1.844%
AUTO-OWNERS INSURANCE GROUP THE AUTO-OWNERS INSURANCE COMPANY THE OWNERS INSURANCE COMPANY	280	3.900%	3.815%	5.331%	4.500%	4.512%	3.660%
AXA INSURANCE COMPANY	33022	0.045%	0.000%	0.209%	0.000%	0.281%	0.033%
AXIS INSURANCE COMPANY	37273	0.036%	0.000%	0.170%	0.000%	0.229%	0.027%
AXIS REINSURANCE COMPANY	20370	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BALBOA INSURANCE COMPANY	24813	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BANKERS INSURANCE COMPANY	33162	0.077%	0.000%	0.196%	0.000%	0.000%	0.063%
BERKLEY NATIONAL INSURANCE COMPANY	38911	0.027%	0.000%	0.120%	0.000%	0.069%	0.020%

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		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
BERKLEY REGIONAL INSURANCE COMPANY	29580	0.005%	0.000%	0.012%	0.000%	0.031%	0.004%
BERKSHIRE HATHAWAY DIRECT INS CO	10391	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
BERKSHIRE HATHAWAY SPECIALTY INS CO	22276	0.008%	0.000%	0.037%	0.000%	0.051%	0.006%
BITCO COMPANIES	150	0.007%	0.000%	0.033%	0.000%	0.045%	0.005%
BITCO GENERAL INSURANCE CORPORATION							
BITCO NATIONAL INSURANCE COMPANY							
BUILDERS MUTUAL INSURANCE COMPANY	10844	0.062%	0.000%	0.123%	0.000%	0.000%	0.046%
BUILDERS PREMIER INSURANCE COMPANY	13036	0.022%	0.000%	0.000%	0.000%	0.056%	0.017%
CATLIN INDEMNITY COMPANY	24503	0.005%	0.000%	0.023%	0.000%	0.030%	0.004%
CENTRAL INSURANCE COMPANIES	36	0.842%	0.982%	0.822%	1.226%	0.000%	0.856%
ALL AMERICA INSURANCE COMPANY							
CENTRAL MUTUAL INSURANCE COMPANY							
CENTURY NATIONAL INS CO	26905	0.008%	0.013%	0.000%	0.017%	0.000%	0.009%
CGB INSURANCE COMPANY	11445	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

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		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
CHUBB LTD GROUP	626	1.870%	0.289%	3.858%	0.894%	4.391%	1.681%
ACE AMERICAN INSURANCE COMPANY							
ACE FIRE UNDERWRITERS INS. COMPANY							
ACE PROPERTY & CASUALTY INS CO							
AGRI GENERAL INSURANCE COMPANY							
BANKERS STANDARD INSURANCE COMPANY							
CENTURY INDEMNITY COMPANY							
CHUBB INDEMNITY INSURANCE COMPANY							
CHUBB NATIONAL INSURANCE COMPANY							
EXECUTIVE RISK INDEMNITY, INC.							
FEDERAL INSURANCE COMPANY							
GREAT NORTHERN INSURANCE COMPANY							
INDEMNITY INS. CO. OF N. AMERICA							
INSURANCE COMPANY OF N. AMERICA							
PACIFIC EMPLOYERS INSURANCE COMPANY							
PACIFIC INDEMNITY COMPANY							
PENN MILLERS INSURANCE COMPANY							
VIGILANT INSURANCE COMPANY							
WESTCHESTER FIRE INSURANCE COMPANY							
CHURCH MUTUAL INSURANCE COMPANY	18767	0.662%	0.000%	2.215%	0.000%	0.000%	0.490%
CINCINNATI INSURANCE GROUP	244	2.994%	1.422%	3.505%	1.580%	0.248%	2.585%
CINCINNATI CASUALTY COMPANY							
CINCINNATI INDEMNITY COMPANY							
CINCINNATI INSURANCE COMPANY							
CNA GROUP	218	0.281%	0.000%	1.312%	0.000%	1.763%	0.207%
AMERICAN CASUALTY CO OF READING PA							
CONTINENTAL CASUALTY COMPANY							
NATIONAL FIRE INS CO OF HARTFORD							
TRANSPORTATION INSURANCE COMPANY							
VALLEY FORGE INSURANCE COMPANY							

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COLONY SPECIALTY INSURANCE COMPANY	36927	0.006%	0.000%	0.028%	0.000%	0.038%	0.004%
CONTINENTAL INSURANCE COMPANY	35289	0.025%	0.000%	0.116%	0.000%	0.155%	0.018%
CONTINENTAL WESTERN INSURANCE COMPANY	10804	0.010%	0.000%	0.046%	0.000%	0.054%	0.007%
CONTRACTORS BONDING AND INSURANCE CO	37206	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
COUNTRY MUTUAL INSURANCE COMPANY	20990	0.001%	0.000%	0.005%	0.000%	0.007%	0.001%
CRUM AND FORSTER INSURANCE CRUM & FORSTER INDEMNITY COMPANY THE NORTH RIVER INSURANCE COMPANY UNITED STATES FIRE INSURANCE CO.	158	0.068%	0.000%	0.298%	0.000%	0.104%	0.050%
CUMIS INSURANCE SOCIETY, INC.	10847	0.039%	0.000%	0.182%	0.000%	0.245%	0.029%
DIAMOND STATE INSURANCE COMPANY	42048	0.014%	0.000%	0.065%	0.000%	0.087%	0.010%
DONEGAL MUTUAL INSURANCE COMPANY	13692	0.021%	0.000%	0.099%	0.000%	0.133%	0.016%
ELECTRIC INSURANCE COMPANY	21261	0.051%	0.016%	0.000%	0.000%	0.000%	0.059%
EMC PROPERTY & CASUALTY CO	25186	0.006%	0.000%	0.030%	0.000%	0.040%	0.005%
EMCASCO INSURANCE COMPANY	21407	0.081%	0.000%	0.364%	0.000%	0.259%	0.060%
EMPLOYERS MUTUAL CASUALTY COMPANY	21415	0.117%	0.000%	0.510%	0.000%	0.235%	0.087%
ERIE INSURANCE COMPANY	26263	1.735%	2.352%	1.247%	3.125%	1.676%	1.865%
ERIE INSURANCE EXCHANGE	26271	3.875%	3.486%	7.958%	4.632%	10.684%	3.729%
ESURANCE INSURANCE COMPANY	25712	0.022%	0.035%	0.000%	0.046%	0.000%	0.025%

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EVEREST NATIONAL	10120	0.013%	0.000%	0.062%	0.000%	0.082%	0.010%	
EVEREST REINSURANCE COMPANY	26921	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	
EVERETT CASH MUTUAL INSURANCE COMPANY	17043	0.258%	0.000%	0.292%	0.000%	2.848%	0.046%	
FACTORY MUTUAL INSURANCE COMPANY	21482	0.253%	0.000%	1.047%	0.000%	0.238%	0.187%	
FARMERS INSURANCE COMPANIES FARMERS INSURANCE EXCHANGE MID-CENTURY INSURANCE COMPANY TRUCK INSURANCE EXCHANGE	69	0.000%	0.000%	0.002%	0.000%	0.002%	0.000%	
FCCI INSURANCE COMPANY	10178	0.099%	0.000%	0.360%	0.000%	0.760%	0.057%	
FEDERATED MUTUAL INSURANCE COMPANY	13935	0.170%	0.000%	0.797%	0.000%	1.069%	0.126%	
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE	11118	0.061%	0.000%	0.000%	0.000%	0.000%	0.046%	
FEDERATED SERVICE INSURANCE COMPANY	28304	0.016%	0.000%	0.077%	0.000%	0.103%	0.012%	
FIREMAN'S FUND INSURANCE COMPANIES AMERICAN AUTOMOBILE INSURANCE CO. AMERICAN INSURANCE COMPANY ASSOCIATED INDEMNITY CORPORATION FIREMAN'S FUND INSURANCE COMPANY NATIONAL SURETY CORPORATION	761	0.294%	0.000%	1.349%	0.000%	1.726%	0.214%	
FIREMAN'S INSURANCE COMPANY OF WASHINGTON, DC	21784	0.034%	0.000%	0.158%	0.000%	0.200%	0.025%	
FIRST AMERICAN PROPERTY & CASUALTY INS CO	37710	0.027%	0.038%	0.005%	0.018%	0.007%	0.030%	
FIRST COMMUNITY INSURANCE COMPANY	13990	0.161%	0.131%	0.000%	0.000%	0.000%	0.185%	

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**PERCENTAGE OF PARTICIPATION**

<b>COMPANY / GROUP</b>	<b>NAIC CODE</b>	<b>FAIR</b>	<b>BEACH RES</b>	<b>BEACH COMM</b>	<b>COASTAL RES</b>	<b>COASTAL COMM</b>	<b>VOTING %</b>
FIRST NONPROFIT INSURANCE COMPANY	10859	0.005%	0.000%	0.024%	0.000%	0.031%	0.004%
FIRST PROTECTIVE INSURANCE COMPANY	10897	0.872%	0.000%	0.000%	0.000%	0.000%	1.647%
FIRSTLINE NATIONAL INSURANCE COMPANY	40100	0.004%	0.000%	0.019%	0.000%	0.026%	0.003%
FLORISTS' MUTUAL INSURANCE COMPANY	13978	0.019%	0.000%	0.088%	0.000%	0.119%	0.014%
FMH AG RISK INS CO	36781	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
FOREMOST INSURANCE GROUP FOREMOST INSURANCE COMPANY FOREMOST PROPERTY & CASUALTY INS.CO FOREMOST SIGNATURE INSURANCE COMPANY	238	2.473%	3.048%	0.160%	2.321%	0.743%	2.380%
FRANKENMUTH MUTUAL INSURANCE COMPANY	13986	0.122%	0.000%	0.573%	0.000%	0.769%	0.090%
GENERAL SECURITY NATIONAL INSURANCE COMPANY	39322	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
GENERALI - U.S. BRANCH	11231	0.002%	0.000%	0.008%	0.000%	0.012%	0.001%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	22098	0.035%	0.034%	0.059%	0.045%	0.050%	0.034%
GREAT AMERICAN INSURANCE GROUP GREAT AMERICAN ALLIANCE INSURANCE CO. GREAT AMERICAN ASSURANCE COMPANY GREAT AMERICAN INSURANCE CO. GREAT AMERICAN INSURANCE CO. OF NEW YORK GREAT AMERICAN SECURITY INSURANCE CO. GREAT AMERICAN SPIRIT INSURANCE CO.	84	0.230%	0.000%	1.073%	0.000%	1.630%	0.169%
GREAT DIVIDE INSURANCE COMPANY	25224	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
GREAT MIDWEST INSURANCE COMPANY	18694	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%

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GREATER NEW YORK MUTUAL INSURANCE COMPANY	22187	0.003%	0.000%	0.013%	0.000%	0.017%	0.002%
GREENWICH INSURANCE COMPANY	22322	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%
GUIDEONE MUTUAL INSURANCE COMPANY	15032	0.100%	0.000%	0.465%	0.000%	0.626%	0.073%
GUIDEONE SPECIALTY MUTUAL INSURANCE COMPANY	14559	0.055%	0.000%	0.244%	0.000%	0.115%	0.041%
HAMILTON INSURANCE COMPANY	26611	0.009%	0.000%	0.044%	0.000%	0.059%	0.007%
HAMILTON MUTUAL INSURANCE COMPANY	14125	0.005%	0.000%	0.023%	0.000%	0.008%	0.004%
HANOVER INSURANCE GROUP INC	88	0.476%	0.052%	1.939%	0.000%	2.045%	0.366%
ALLMERICA FINANCIAL ALLIANCE INS CO							
ALLMERICA FINANCIAL BENEFIT INS CO							
CITIZENS INS. CO. OF AMERICA							
HANOVER AMERICAN INSURANCE COMPANY							
THE HANOVER INSURANCE COMPANY							
MASSACHUSETTS BAY INSURANCE COMPANY							
NOVA CASUALTY COMPANY							
VERLAN FIRE INSURANCE COMPANY							
HARCO NATIONAL INSURANCE COMPANY	26433	0.011%	0.000%	0.052%	0.000%	0.070%	0.008%
HARFORD MUTUAL INSURANCE COMPANY	14141	0.209%	0.000%	0.979%	0.000%	1.314%	0.154%
HARLEYSVILLE INSURANCE GROUP	140	0.176%	0.081%	0.184%	0.107%	0.000%	0.151%
HARLEYSVILLE INSURANCE COMPANY							
HARLEYSVILLE PREFERRED INSURANCE CO.							
HARLEYSVILLE WORCHESTER INS CO							

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HARTFORD INSURANCE GROUP	91	0.924%	0.646%	1.804%	0.586%	0.544%	0.852%
HARTFORD ACCIDENT & INDEMNITY CO.							
HARTFORD CASUALTY INS. COMPANY							
HARTFORD FIRE INSURANCE COMPANY							
HARTFORD INS. CO. OF THE MIDWEST							
HARTFORD UNDERWRITERS INS. COMPANY							
PROP & CASUALTY INS.CO. OF HARTFORD							
SENTINEL INSURANCE COMPANY, LTD.							
TRUMBULL INSURANCE COMPANY							
TWIN CITY FIRE INS. COMPANY							
HDI-GERLING AMERICA INSURANCE COMPANY	41343	0.004%	0.000%	0.018%	0.000%	0.024%	0.003%
HERTIAGE PROPERTY & CASUALTY INS COMPANY	14407	0.344%	0.551%	0.000%	0.732%	0.000%	0.390%
HISCOX INSURANCE COMPANY INC	10200	0.009%	0.000%	0.042%	0.000%	0.056%	0.007%
HOMESITE INSURANCE COMPANY	17221	0.861%	1.358%	0.000%	1.616%	0.000%	0.978%
HOMESITE INSURANCE COMPANY OF THE MIDWEST	13927	0.135%	0.192%	0.000%	0.019%	0.000%	0.153%
HORACE MANN INSURANCE COMPANY	22578	0.082%	0.109%	0.000%	0.078%	0.000%	0.082%
HORACE MANN PROPERTY & CASUALTY INSURANCE CO	22756	0.182%	0.289%	0.000%	0.373%	0.000%	0.206%
HOSPITALITY INSURANCE COMPANY	14027	0.007%	0.000%	0.030%	0.000%	0.040%	0.005%
HOUSING AUTHORITY PROPERTY INS, A MUTUAL CO	10069	0.028%	0.000%	0.132%	0.000%	0.178%	0.021%
HOUSING ENTERPRISE INSURANCE COMPANY INC	11206	0.014%	0.000%	0.063%	0.000%	0.086%	0.010%
HUDSON INSURANCE COMPANY	25054	0.002%	0.000%	0.007%	0.000%	0.009%	0.001%
IDS PROPERTY CASUALTY INSURANCE COMPANY	29068	0.236%	0.377%	0.000%	0.489%	0.000%	0.268%

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IMPERIUM INSURANCE COMPANY	35408	0.001%	0.000%	0.004%	0.000%	0.005%	0.001%	
INDEPENDENT MUTUAL FIRE INSURANCE COMPANY	29831	0.001%	0.001%	0.000%	0.001%	0.000%	0.001%	
INTEGON NATIONAL INSURANCE COMPANY	29742	0.176%	0.000%	0.000%	0.000%	0.107%	0.132%	
INTREPID INSURANCE COMPANY	10749	0.001%	0.000%	0.002%	0.000%	0.002%	0.000%	
JEWELERS MUTUAL INSURANCE COMPANY	14354	0.009%	0.000%	0.017%	0.000%	0.000%	0.007%	
KEMPER GROUP	215	0.679%	1.071%	0.000%	1.251%	0.000%	0.772%	
ALPHA PROPERTY & CASUALTY INSURANCE COMPANY								
KEMPER INDEPENDENCE INSURANCE CO.								
MERASTAR INSURANCE COMPANY								
RESPONSE INSURANCE CO								
RESPONSE WORLDWIDE INS CO								
UNITRIN AUTO & HOME INSURANCE CO.								
UNITRIN DIRECT PROPERTY & CASUALTY								
UNITRIN SAFEGUARD INSUANCE COMPANY								

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LIBERTY MUTUAL GROUP							
AMERICAN ECONOMY INSURANCE COMPANY	111	3.468%	4.125%	3.399%	5.341%	2.208%	3.553%
AMERICAN FIRE & CASUALTY COMPANY							
AMERICAN STATES INSURANCE COMPANY							
AMERICAN STATES PREFERRED INS. CO.							
COLORADO CASUALTY INSURANCE COMPANY							
EMPLOYERS INSURANCE CO. OF WAUSAU							
EXCELSIOR INSURANCE COMPANY							
FIRST LIBERTY INSURANCE CORPORATION							
FIRST NATIONAL INS. CO. OF AMERICA							
GENERAL INS. CO. OF AMERICA							
LIBERTY INSURANCE CORPORATION							
LIBERTY INSURANCE UNDERWRITERS							
LIBERTY MUTUAL FIRE INS. COMPANY							
LIBERTY MUTUAL INSURANCE COMPANY							
LIBERTY MUTUAL MID-ATLANTIC INS CO							
LM GENERAL INSURANCE CO.							
LM INSURANCE CORPORATION							
LM PROPERTY & CASUALTY INSURANCE COMPANY							
MIDWESTERN INDEMNITY COMPANY							
MONTGOMERY MUTUAL INSURANCE COMPANY							
NETHERLAND INSURANCE COMPANY							
OHIO CASUALTY INSURANCE COMPANY							
OHIO SECURITY INSURANCE COMPANY							
PEERLESS INDEMNITY INSURANCE CO							
PEERLESS INSURANCE COMPANY							
SAFECO INS. COMPANY OF AMERICA							
SAFECO INSURANCE COMPANY OF INDIANA							
WAUSAU BUSINESS INSURANCE COMPANIES							
WAUSAU UNDERWRITERS INSURANCE CO.							
WEST AMERICAN INSURANCE COMPANY							
 LIGHHOUSE PROPERTY INS CORP	13207	0.383%	0.083%	0.000%	0.000%	0.000%	0.435%

**STATEMENT OF PARTICIPATION FOR CALENDAR YEAR ENDING DECEMBER 31, 2018  
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COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION						VOTING %
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM		
LITITZ MUTUAL INSURANCE COMPANY	14400	0.531%	0.309%	0.078%	0.263%	0.000%	0.537%	
MAG MUTUAL INSURANCE COMPANY	42617	0.006%	0.000%	0.027%	0.000%	0.037%	0.004%	
MAIN STREET AMERICA ASSURANCE CO.	29939	0.153%	0.000%	0.711%	0.000%	0.949%	0.113%	
MARKEL AMERICAN INSURANCE COMPANY	28932	0.014%	0.021%	0.004%	0.028%	0.003%	0.016%	
MARKEL INSURANCE COMPANY	38970	0.093%	0.000%	0.361%	0.000%	0.476%	0.060%	
MERITPLAN INSURANCE COMPANY	24821	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	
METROPOLITAN PROPERTY & CASUALTY INS GROUP ECONOMY FIRE & CASUALTY COMPANY ECONOMY PREFERRED INSURANCE COMPANY ECONOMY PREMIER ASSURANCE COMPANY METROPOLITAN DIRECT P&C INS CO METROPOLITAN GENERAL INSURANCE COMPANY METROPOLITAN GROUP PROPERTY & CASUALTY INS CO METROPOLITAN P&C INSURANCE COMPANY	241	1.123%	1.716%	0.027%	1.992%	0.037%	1.275%	
MIC GENERAL INSURANCE COMPANY	38660	0.002%	0.000%	0.008%	0.000%	0.010%	0.001%	
MIDDLESEX INSURANCE CO	23434	0.004%	0.000%	0.020%	0.000%	0.026%	0.003%	
MIDVALE INDMENITY COMPANY	27138	0.006%	0.000%	0.027%	0.000%	0.037%	0.004%	
MILFORD CASUALTY INSURANCE COMPANY	26662	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%	
MITSUI SUMITOMO INSURANCE COMPANY OF AMERICA	20362	0.046%	0.000%	0.000%	0.000%	0.249%	0.034%	
MITSUI SUMITOMO INSURANCE USA INC	22551	0.004%	0.000%	0.013%	0.000%	0.000%	0.003%	
MONROE GUARANTY INSURANCE COMPANY	32506	0.007%	0.000%	0.032%	0.000%	0.042%	0.005%	

**STATEMENT OF PARTICIPATION FOR CALENDAR YEAR ENDING DECEMBER 31, 2018  
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COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION					
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
MOTORISTS COMMERCIAL MUTUAL INSURANCE CO	13331	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
N.C.FARM BUREAU MUTUAL INSURANCE COMPANY	14842	10.714%	14.184%	2.610%	18.832%	0.000%	10.550%
NATIONAL FIRE AND INDEMNITY EXCHANGE	15679	0.002%	0.000%	0.011%	0.000%	0.014%	0.002%
NATIONAL GENERAL INSURANCE COMPANY	23728	0.006%	0.000%	0.030%	0.000%	0.040%	0.005%
NATIONAL INTERSTATE INSURANCE COMPANY	32620	0.001%	0.000%	0.002%	0.000%	0.003%	0.000%
NATIONAL SPECIALTY INSURANCE COMPANY	22608	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NATIONAL TRUST INSURANCE COMPANY	20141	0.032%	0.000%	0.106%	0.000%	0.266%	0.017%
NATIONWIDE INSURANCE GROUP	140	11.004%	11.274%	8.733%	6.032%	12.970%	10.970%
ALLIED INSURANCE COMPANY OF AMERICA							
ALLIED PROPERTY & CASUALTY INS. CO.							
AMCO INSURANCE COMPANY							
CRESTBROOK INSURANCE COMPANY							
DEPOSITERS INSURANCE COMPANY							
FARMLAND MUTUAL INSURANCE COMPANY							
FREEDOM SPECIALTY INSURANCE CO.							
NATIONAL CASUALTY COMPANY							
NATIONWIDE AFFINITY INS CO OF AM							
NATIONWIDE AGRI BUSINESS INS CO							
NATIONWIDE GENERAL INSURANCE CO.							
NATIONWIDE INSURANCE CO OF AMERICA							
NATIONWIDE MUTUAL FIRE INSURANCE CO							
NATIONWIDE MUTUAL INSURANCE COMPANY							
NATIONWIDE P&C INSURANCE COMPANY							
SCOTTSDALE INDEMNITY COMPANY							
TITAN INDEMNITY COMPANY							
NEW YORK MARINE & GENERAL INSURANCE COMPANY	16608	0.009%	0.000%	0.042%	0.000%	0.056%	0.007%

**STATEMENT OF PARTICIPATION FOR CALENDAR YEAR ENDING DECEMBER 31, 2018  
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COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION						VOTING %
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM		
NGM INSURANCE COMPANY	14788	0.136%	0.211%	0.007%	0.278%	0.009%	0.151%	
NORTH AMERICAN ELITE INSURANCE COMPANY	29700	0.023%	0.000%	0.107%	0.000%	0.143%	0.017%	
NORTH AMERICAN SPECIALTY INSURANCE COMPANY	29874	0.011%	0.000%	0.050%	0.000%	0.066%	0.008%	
OCCIDENTAL FIRE & CASUALTY COMPANY OF NC	23248	0.000%	0.000%	0.001%	0.000%	0.002%	0.000%	
ONEBEACON INSURANCE GROUP ATLANTIC SPECIALTY INSURANCE COMPANY	4904	0.028%	0.000%	0.129%	0.000%	0.132%	0.021%	
OBI AMERICA INSURANCE COMPANY								
OBI NATIONAL INSURANCE COMPANY								
PACIFIC SPECIALTY INSURANCE COMPANY	37850	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
PALOMAR SPECIALTY INSURANCE COMPANY	20338	0.044%	0.000%	0.000%	0.000%	0.000%	0.000%	0.032%
PENN NATIONAL INSURANCE GROUP PENN NATIONAL SECURITY COMPANY PENNSYLVANIA NAT'L MUTUAL CAS. INS. CO.	271	1.376%	1.181%	2.604%	0.848%	0.856%	1.329%	
PENNSYLVANIA LUMBERMEN'S MUTUAL INSURANCE CO.	14974	0.187%	0.000%	0.838%	0.000%	0.825%	0.138%	
PHARMACISTS MUTUAL INSURANCE COMPANY	13714	0.038%	0.000%	0.045%	0.000%	0.145%	0.030%	
PHILADELPHIA INDEMNITY INSURANCE COMPANY	18058	0.459%	0.000%	2.146%	0.000%	2.880%	0.338%	
PLAZA INSURANCE COMPANY	30945	0.001%	0.000%	0.006%	0.000%	0.009%	0.001%	
PMA INSURANCE GROUP MANUFACTURERS ALLIANCE INS. CO.	767	0.010%	0.000%	0.047%	0.000%	0.065%	0.008%	
PENNSYLVANIA MANUFACTURERS' ASSOC.								
PENNSYLVANIA MANUFACTURERS INDEMNIT								

**STATEMENT OF PARTICIPATION FOR CALENDAR YEAR ENDING DECEMBER 31, 2018  
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COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION					
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
PRIVILEGE UNDERWRITERS RECIPROCAL EXCHANGE	12873	0.361%	0.578%	0.000%	0.768%	0.000%	0.410%
PROGRESSIVE GROUP	155	0.003%	0.005%	0.000%	0.007%	0.000%	0.004%
NATIONAL CONTINENTAL INSURANCE COMPANY							
PROGRESSIVE UNIVERSAL INSURANCE COMPANY							
PROGRESSIVE PREMIER INSURANCE CO OF ILLINOIS							
PROGRESSIVE ADVANCED INSURANCE COMPANY							
PROGRESSIVE AMERICAN INSURANCE COMPANY							
PROGRESSIVE CASUALTY INSURANCE COMPANY							
PROGRESSIVE DIRECT INSURANCE COMPANY							
PROGRESSIVE MAX INSURANCE COMPANY							
PROGRESSIVE NORTHWESTERN INSURANCE COMPANY							
PROGRESSIVE NORTHERN INSURANCE COMPANY							
PROGRESSIVE PREFERRED INSURANCE COMPANY							
PROGRESSIVE SOUTHEASTERN INSURANCE COMPANY							
UNITED FINANCIAL CASUALTY COMPANY							
QBE THE AMERICAS	796	0.586%	0.766%	0.398%	0.778%	0.700%	0.645%
GENERAL CASUALTY CO. OF WISCONSIN							
NAT'L FARMERS UNION PROP. & CAS. CO							
NAU COUNTRY INSURANCE COMPANY							
NORTH POINTE INSURANCE COMPANY							
PRAETORIAN INSURANCE COMPANY							
QBE INSURANCE CORPORATION							
REGENT INSURANCE COMPANY							
SOUTHERN FIRE & CASUALTY COMPANY							
SOUTHERN GUARANTY INSURANCE COMPANY							
SOUTHERN PILOT INSURANCE COMPANY							
STONINGTON INSURANCE COMPANY							
RLI INSURANCE COMPANY	13056	0.057%	0.076%	0.042%	0.101%	0.056%	0.060%
RSUI INDEMNITY COMPANY	22314	0.134%	0.000%	0.000%	0.000%	0.000%	0.103%

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BASED ON PREMIUM WRITINGS FOR PERIOD JANUARY 1, 2017 TO DECEMBER 31, 2017**

COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION						VOTING %
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM		
RURAL COMMUNITY INSURANCE CO	39039	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
RURAL TRUST COMPANY	11134	0.006%	0.000%	0.030%	0.000%	0.040%	0.005%	
SAMSUNG FIRE & MARINE	38300	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
SECURITY NATIONAL INSURANCE COMPANY	19879	0.016%	0.000%	0.076%	0.000%	0.101%	0.012%	
SELECTIVE INSURANCE GROUP, INC	242	0.783%	0.000%	3.550%	0.000%	3.072%	0.581%	
SELECTIVE INSURANCE CO. OF AMERICA								
SELECTIVE INSURANCE CO. OF THE SOUTHEAST								
SELECTIVE INSURANCE COMPANY OF S.C.								
SENECA INSURANCE COMPANY	10936	0.056%	0.000%	0.262%	0.000%	0.351%	0.041%	
SENTRY INSURANCE, A MUTUAL COMPANY	24988	0.019%	0.000%	0.087%	0.000%	0.117%	0.014%	
SENTRY SELECT INSURANCE COMPANY	21180	0.031%	0.000%	0.144%	0.000%	0.194%	0.023%	
SIRIUS AMERICA INSURANCE CO	38776	0.002%	0.003%	0.000%	0.004%	0.000%	0.002%	
SOMPO AMERICA INSURANCE COMPANY	11126	0.030%	0.000%	0.141%	0.000%	0.190%	0.022%	
SOMPO GROUP	3219	0.001%	0.000%	0.005%	0.000%	0.005%	0.001%	
ENDURANCE AMERICAN INSURANCE CO.								
ENDURANCE REINSURANCE CORP. OF AMERICA								
ENDURANCE RISK SOLUTIONS ASSURANCE CO								
SOUTHERN INSURANCE COMPANY OF VIRGINIA	26867	0.028%	0.000%	0.132%	0.000%	0.176%	0.021%	
SOUTHERN STATES INSURANCE EXCHANGE	15709	0.043%	0.000%	0.154%	0.000%	0.000%	0.032%	
SPINNAKER INSURANCE COMPANY	24376	0.045%	0.073%	0.000%	0.097%	0.000%	0.051%	

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COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION						VOTING %
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM		
STAR INSURANCE COMPANY	18023	0.003%	0.000%	0.012%	0.000%	0.016%	0.002%	
STARNET INSURANCE COMPANY	40045	0.017%	0.000%	0.062%	0.000%	0.105%	0.010%	
STARR INDEMNITY & LIABILITY COMPANY	38318	0.014%	0.000%	0.037%	0.000%	0.000%	0.010%	
STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	25127	0.411%	0.244%	1.100%	0.226%	1.323%	0.357%	
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	25135	0.267%	0.371%	0.088%	0.262%	0.069%	0.296%	
STATE FARM INSURANCE COMPANIES STATE FARM FIRE & CASUALTY COMPANY STATE FARM GENERAL INSURANCE CO. STATE FARM MUTUAL AUTOMOBILE INSURANCE CO	176	12.904%	18.190%	2.025%	11.429%	0.000%	14.358%	
STATE NATIONAL INSURANCE COMPANY INC	12831	0.021%	0.000%	0.098%	0.000%	0.133%	0.016%	
STILLWATER PROP & CASUALTY INSURANCE COMPANY	16578	0.157%	0.251%	0.000%	0.334%	0.000%	0.178%	
STRATFORD INSURANCE COMPANY	40436	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	
T. H. E. INSURANCE COMPANY	12866	0.002%	0.000%	0.008%	0.000%	0.010%	0.001%	
TEACHERS INSURANCE COMPANY	22683	0.167%	0.247%	0.000%	0.142%	0.000%	0.189%	
TECHNOLOGY INSURANCE COMPANY INC	42376	0.011%	0.000%	0.052%	0.000%	0.070%	0.008%	
THE MEMBERS INSURANCE COMPANY	12617	0.192%	0.303%	0.000%	0.369%	0.000%	0.217%	
THE PENINSULA INSURANCE COMPANY	14958	0.005%	0.000%	0.025%	0.000%	0.033%	0.004%	
TOKIO MARINE AMERICA INSURANCE COMPANY	10945	0.008%	0.000%	0.034%	0.000%	0.047%	0.006%	
TRANS PACIFIC INSURANCE COMPANY	41238	0.001%	0.000%	0.006%	0.000%	0.009%	0.001%	

**STATEMENT OF PARTICIPATION FOR CALENDAR YEAR ENDING DECEMBER 31, 2018  
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COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION					
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
TRANSGUARD INS. CO. OF AMERICA, INC	28886	0.003%	0.000%	0.015%	0.000%	0.021%	0.002%
TRAVELERS GROUP	3548	4.734%	2.960%	12.223%	3.134%	11.337%	4.208%
AMERICAN EQUITY SPECIALTY INSURANCE COMPANY							
AUTOMOBILE INSURANCE CO. OF HARTFORD							
CHARTER OAK FIRE INSURANCE COMPANY							
COMMERCIAL GUARANTY INSURANCE CO.							
DISCOVER PROPERTY & CASUALTY INSURANCE CO							
FARMINGTON CASUALTY COMPANY							
FIDELITY & GUARANTY INSURANCE COMPANY							
FIDELITY & GUARANTY INSURANCE UNDERTAKER							
NORTHLAND CASUALTY COMPANY							
NORTHLAND INSURANCE COMPANY							
PHOENIX INSURANCE COMPANY							
SELECT INSURANCE COMPANY							
ST. PAUL FIRE & MARINE INSURANCE COMPANY							
ST. PAUL GUARDIAN INSURANCE COMPANY							
ST. PAUL MERCURY INSURANCE COMPANY							
ST. PAUL PROTECTIVE INSURANCE CO							
STANDARD FIRE INSURANCE COMPANY							
THE TRAVELERS CASUALTY COMPANY							
TRAVCO INSURANCE COMPANY							
TRAVELERS C&S COMPANY OF AMERICA							
TRAVELERS CASUALTY & SURETY CO.							
TRAVELERS CASUALTY COMPANY OF CONN.							
TRAVELERS CASUALTY INSURANCE CO OF AMERIC							
TRAVELERS COMMERCIAL CASUALTY COMPANY							
TRAVELERS COMMERCIAL INSURANCE COMPANY							
TRAVELERS CONSTITUTION STATE INSURANCE CO							
TRAVELERS HOME & MARINE INSURANCE CO.							
TRAVELERS INDEMNITY CO. OF AMERICA							
TRAVELERS INDEMNITY CO. OF CONN.							
TRAVELERS INDEMNITY COMPANY							
TRAVELERS PERSONAL INSURANCE COMPANY							

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COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION						VOTING %
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM		
TRAVELERS PERSONAL SECURITY INSURANCE CO.								
TRAVELERS PROP CAS CO. OF AMERICA								
TRAVELERS PROPERTY CASUALTY INS CO								
U. S. FIDELITY & GUARANTY COMPANY								
TRI-STATE INSURANCE COMPANY OF MINNESOTA	31003	0.042%	0.000%	0.198%	0.000%	0.255%	0.031%	
U.S. SPECIALTY INSURANCE COMPANY	29599	0.009%	0.000%	0.042%	0.000%	0.056%	0.006%	
U.S. UNDERWRITERS INSURANCE COMPANY	35416	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	
UNION INSURANCE COMPANY	25844	0.014%	0.000%	0.063%	0.000%	0.072%	0.010%	
UNION INSURANCE COMPANY OF PROVIDENCE	21423	0.058%	0.000%	0.263%	0.000%	0.228%	0.043%	
UNITED CASUALTY INSURANCE COMPANY OF AMERICA	11142	0.019%	0.016%	0.000%	0.000%	0.000%	0.014%	
UNITED NATIONAL INSURANCE COMPANY	13064	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	10969	0.828%	1.325%	0.000%	1.761%	0.000%	0.940%	
UNITED STATES LIABILITY INSURANCE COMPANY	25895	0.143%	0.000%	0.667%	0.000%	0.895%	0.105%	
UNIVERSAL INSURANCE COMPANY	32972	0.002%	0.003%	0.000%	0.004%	0.000%	0.002%	
UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA	11986	0.026%	0.027%	0.000%	0.036%	0.000%	0.019%	
UNIVERSAL NORTH AMERICA INSURANCE COMPANY	10759	0.416%	0.578%	0.258%	0.768%	0.346%	0.451%	
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPAN	10861	0.896%	0.000%	0.000%	0.000%	0.000%	1.091%	

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COMPANY / GROUP	NAIC CODE	PERCENTAGE OF PARTICIPATION					
		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
USAA GROUP GARRISON PROPERTY & CASUALTY INSURANCE CO UNITED SERVICES AUTOMOBILE ASSOC. USAA CASUALTY INSURANCE COMPANY USAA GENERAL INDEMNITY COMPANY	200	6.241%	7.316%	0.000%	8.245%	0.000%	6.656%
USPLATE GLASS INSURANCE COMPANY	28497	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
UTICA NATIONAL INSURANCE GROUP GRAPHIC ARTS MUTUAL INSURANCE COMPANY REPUBLIC-FRANKLIN INSURANCE CO. UTICA MUTUAL INSURANCE COMPANY UTICA NATIONAL ASSURANCE COMPANY	201	0.300%	0.216%	0.762%	0.287%	0.971%	0.274%
VANLINER INSURANCE COMPANY	21172	0.001%	0.000%	0.007%	0.000%	0.009%	0.001%
WESCO INSURANCE COMPANY	25011	0.050%	0.000%	0.233%	0.000%	0.313%	0.037%
WESTFIELD GROUP AMERICAN SELECT INSURANCE COMPANY OHIO FARMERS INSURANCE COMPANY OLD GUARD INSURANCE COMPANY WESTFIELD INSURANCE COMPANY WESTFIELD NATIONAL INSURANCE COMPANY	228	0.257%	0.000%	0.948%	0.000%	1.587%	0.154%
WESTPORT INSURANCE CORPORATION	39845	0.066%	0.000%	0.307%	0.000%	0.414%	0.049%
WHITE PINE INSURANCE COMPANY	11932	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
WINDSOR-MOUNT JOY MUTUAL INSURANCE	26166	0.065%	0.104%	0.000%	0.139%	0.000%	0.074%
WRIGHT NATIONAL FLOOD INSURANCE COMPANY	11523	0.001%	0.001%	0.000%	0.001%	0.000%	0.001%
XL INSURANCE AMERICA	24554	0.273%	0.000%	1.279%	0.000%	1.716%	0.202%

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		FAIR	BEACH RES	BEACH COMM	COASTAL RES	COASTAL COMM	VOTING %
XL SPECIALTY INSURANCE COMPANY	37885	0.032%	0.000%	0.150%	0.000%	0.201%	0.024%
ZURICH AMERICAN INSURANCE GROUP	212	0.766%	0.000%	1.974%	0.000%	0.000%	0.568%
AMERICAN GUARANTEE & LIABILITY INSURANCE							
AMERICAN ZURICH INSURANCE COMPANY							
COLONIAL AMERICAN CASUALTY & SURETY							
EMPIRE FIRE & MARINE INSURANCE CO.							
FIDELITY & DEPOSIT CO. OF MARYLAND							
UNIVERSAL UNDERWRITERS INSURANCE COMPANY							
ZURICH AMERICAN INSURANCE CO OF ILLINOIS							
ZURICH AMERICAN INSURANCE COMPANY							
		100.000%	100.000%	100.000%	100.000%	100.000%	100.000%