



# **NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION**

**Statutory Financial Statements  
September 30, 2018**

# Contents

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## Financial Statements

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Members' Account	2
Exhibit 3A - Members' Account	3 - 4
Exhibit 3B - Members' Account For Unsettled Years	5
Exhibit 4A - Statistical Report of Premiums	6
Exhibit 4B - Statistical Report of Losses	7 - 9
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	10 - 11
Exhibit 6 - Report of Named Storm Losses	12 - 13
Aggregate Liability by Counties	14 - 15

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**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF SEPTEMBER 30, 2018**

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	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	21,650,492	0	0	21,650,492
CASH EQUIVALENTS	225,421	0	0	225,421
INVESTMENTS	57,424,799	0	0	57,424,799
INTEREST INCOME DUE OR ACCRUED	276,446	0	0	276,446
FIXED ASSETS	154,204	0	(154,204)	0
DATA PROCESSING EQUIPMENT	1,709,998	0	0	1,709,998
ACCOUNTS RECEIVABLE - CPIP PLAN	1,970,829	0	0	1,970,829
ACCOUNTS RECEIVABLE - OTHER	9,467,043	0	0	9,467,043
ACCOUNTS RECEIVABLE - ASSESSMENTS	102,149,640	0	0	102,149,640
ACCOUNTS RECEIVABLE - COMMISSION	12,268	0	(12,175)	93
PREPAID EXPENSES	40,134	0	(40,134)	0
<b>TOTAL ASSETS</b>	<b>195,081,274</b>	<b>0</b>	<b>(206,513)</b>	<b>194,874,761</b>
<b>LIABILITIES &amp; MEMBERS' SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE				361,590
BENEFIT PAYABLE				8,651
PREMIUM SUSPENSE				182,742
PREMIUM REFUND				8,562
COMMISSION PAYABLE				2,214,635
ACCUAL-PREMIUM TAX				422,914
ACCUAL-POST RETIREMENT				3,292,503
ACCUAL-PENSION				1,736,974
ACCUAL-RENT				212,577
CLAIMS PAYABLE				3,035,659
PREPAID PREMIUMS				2,570,118
UNCLAIMED CHECKS				2,272,213
<b>TOTAL LIABILITIES</b>				<b>16,319,138</b>
<b>RESERVES FOR</b>				
UNPAID LOSSES (INCL. IBNR)				134,755,856
UNPAID LAE RESERVES				13,754,159
UNEARNED PREMIUMS				50,467,402
<b>TOTAL RESERVES</b>				<b>198,977,417</b>
MEMBERS' SURPLUS				(20,421,794)
<b>TOTAL LIABILITIES &amp; MEMBERS' SURPLUS</b>				<b>194,874,761</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
INCOME STATEMENT AND MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

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	QUARTER TO DATE	YEAR TO DATE
<b>UNDERWRITING INCOME</b>		
PREMIUMS EARNED	22,875,251	66,954,393
CEDED REINSURANCE PREMIUM	2,340,500	6,448,833
NET PREMIUMS EARNED	20,534,751	60,505,560
<b>DEDUCTIONS</b>		
LOSSES INCURRED	149,892,474	173,682,377
LOSS EXPENSE INCURRED	16,174,096	18,930,096
OPERATING EXPENSE INCURRED	6,145,658	16,720,672
PREMIUM TAXES	768,047	2,046,836
TOTAL DEDUCTIONS	172,980,275	211,379,981
<b>OTHER INCOME</b>		
PREMIUM CHARGED OFF	(9,336)	(49,251)
SERVICE CHARGES	89,394	256,456
MISCELLANEOUS INCOME	4,600	(3,127)
NET UNDERWRITING GAIN OR (LOSS)	(152,360,866)	(150,670,343)
<b>INVESTMENT INCOME</b>		
INVESTMENT INCOME	284,483	774,791
NET INCOME OR (LOSS)	(152,076,383)	(149,895,552)
<b>MEMBERS' ACCOUNT</b>		
MEMBERS' SURPLUS (PRIOR PERIOD)	23,421,713	19,013,475
NET INCOME OR (LOSS)	(152,076,383)	(149,895,552)
CHANGE IN ASSETS NOT ADMITTED	232,876	2,460,283
ASSESSMENTS OR (DISTRIBUTIONS)	108,000,000	108,000,000
NET CHANGE IN MEMBERS' SURPLUS	(43,843,507)	(39,435,269)
MEMBERS' SURPLUS (CURRENT PERIOD)	(20,421,794)	(20,421,794)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

QUARTER TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	27,577,805	(240,075)	0	0	0	0	27,337,730
CEDED REINSURANCE	(2,340,500)	0	0	0	0	0	(2,340,500)
INTEREST RECEIVED	284,483	0	0	0	0	0	284,483
PREMIUM CHARGED OFF	(9,336)	0	0	0	0	0	(9,336)
SERVICE CHARGES	89,394	0	0	0	0	0	89,394
MISCELLANEOUS INCOME	4,600	0	0	0	0	0	4,600
<b>TOTAL INCOME</b>	<b>25,606,446</b>	<b>(240,075)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,366,371</b>
<b>EXPENSES PAID</b>							
LOSSES	16,273,940	7,104,351	148,780	115,720	0	50,090	23,692,881
LOSS ADJUSTMENT EXPENSES	2,730,471	776,552	64,310	7,708	0	5,235	3,584,276
COMMISSION	4,038,061	(36,011)	0	0	0	0	4,002,050
PREMIUM TAX	768,047	0	0	0	0	0	768,047
ADMINISTRATIVE EXPENSES	2,143,608	0	0	0	0	0	2,143,608
<b>TOTAL EXPENSES PAID</b>	<b>25,954,127</b>	<b>7,844,892</b>	<b>213,090</b>	<b>123,428</b>	<b>0</b>	<b>55,325</b>	<b>34,190,862</b>
<b>NET CASH CHANGE</b>	<b>(347,681)</b>	<b>(8,084,967)</b>	<b>(213,090)</b>	<b>(123,428)</b>	<b>0</b>	<b>(55,325)</b>	<b>(8,824,491)</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR.)	95,065,158	39,440,530	176,072	71,498	0	2,598	134,755,856
LOSS ADJUSTMENT EXPENSES	9,700,396	4,023,139	21,665	8,693	0	266	13,754,159
UNEARNED PREMIUMS	48,018,702	2,448,700	0	0	0	0	50,467,402
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR.)	6,647,738	1,671,748	188,777	0	0	48,000	8,556,263
LOSS ADJUSTMENT EXPENSES	903,975	228,173	25,677	0	0	6,514	1,164,339
UNEARNED PREMIUMS	35,465,374	10,539,549	0	0	0	0	46,004,923
<b>NET RESERVE CHANGE</b>	<b>(109,767,169)</b>	<b>(33,472,899)</b>	<b>16,717</b>	<b>(80,191)</b>	<b>0</b>	<b>51,650</b>	<b>(143,251,892)</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	232,876	0	0	0	0	0	232,876
<b>TOTAL NET OTHER CHANGES</b>	<b>232,876</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>232,876</b>
ASSESSMENTS	108,000,000	0	0	0	0	0	108,000,000
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(1,881,974)</b>	<b>(41,557,866)</b>	<b>(196,373)</b>	<b>(203,619)</b>	<b>0</b>	<b>(3,675)</b>	<b>(43,843,507)</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	74,054,793	(1,188,161)	0	0	0	0	72,866,632
CEDED REINSURANCE	(3,900,500)	(2,548,333)	0	0	0	0	(6,448,833)
INTEREST RECEIVED	774,791	0	0	0	0	0	774,791
PREMIUM CHARGED OFF	(49,251)	0	0	0	0	0	(49,251)
SERVICE CHARGES	256,456	0	0	0	0	0	256,456
MISCELLANEOUS INCOME	(3,127)	0	0	0	0	0	(3,127)
<b>TOTAL INCOME</b>	<b>71,133,162</b>	<b>(3,736,494)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67,396,668</b>
<b>EXPENSES PAID</b>							
LOSSES	21,565,268	21,821,563	984,041	69,553	(1,297)	50,090	44,489,218
LOSS ADJUSTMENT EXPENSES	4,329,101	2,288,744	325,377	19,938	5,063	7,751	6,975,974
COMMISSION	11,170,563	(178,224)	0	0	0	0	10,992,339
PREMIUM TAX	2,046,836	0	0	0	0	0	2,046,836
ADMINISTRATIVE EXPENSES	5,728,333	0	0	0	0	0	5,728,333
<b>TOTAL EXPENSES PAID</b>	<b>44,840,101</b>	<b>23,932,083</b>	<b>1,309,418</b>	<b>89,491</b>	<b>3,766</b>	<b>57,841</b>	<b>70,232,700</b>
<b>NET CASH CHANGE</b>	<b>26,293,061</b>	<b>(27,668,577)</b>	<b>(1,309,418)</b>	<b>(89,491)</b>	<b>(3,766)</b>	<b>(57,841)</b>	<b>(2,836,032)</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR)	95,065,158	39,440,530	176,072	71,498	0	2,598	134,755,856
LOSS ADJUSTMENT EXPENSES	9,700,396	4,023,139	21,665	8,693	0	266	13,754,159
UNEARNED PREMIUMS	48,018,702	2,448,700	0	0	0	0	50,467,402
<b>ADD:(PRIOR PERIOD)</b>							
LOSSES (INCL. IBNR)	0	4,671,427	762,272	69,998	10,000	49,000	5,562,697
LOSS ADJUSTMENT EXPENSES	0	1,677,547	104,894	9,531	1,408	6,657	1,800,037
UNEARNED PREMIUMS	0	44,555,163	0	0	0	0	44,555,163
<b>NET RESERVE CHANGE</b>	<b>(152,784,256)</b>	<b>4,991,768</b>	<b>669,429</b>	<b>(662)</b>	<b>11,408</b>	<b>52,793</b>	<b>(147,059,520)</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	2,460,283	0	0	0	0	0	2,460,283
<b>TOTAL NET OTHER CHANGES</b>	<b>2,460,283</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,460,283</b>
<b>ASSESSMENTS</b>	<b>108,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>108,000,000</b>
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(16,030,912)</b>	<b>(22,676,809)</b>	<b>(639,989)</b>	<b>(90,153)</b>	<b>7,642</b>	<b>(5,048)</b>	<b>(39,435,269)</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF SEPTEMBER 30, 2018**

	2018	2017	2016	2015	2014	2013	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	74,054,793	86,514,640	78,928,621	72,727,436	63,420,647	51,883,482	427,529,619
CEDED REINSURANCE	(3,900,500)	(7,645,000)	(7,694,999)	(8,244,266)	(11,656,004)	(11,099,303)	(50,240,072)
INTEREST RECEIVED	774,791	909,611	912,559	722,752	590,770	146,252	4,056,735
PREMIUM CHARGED OFF	(49,251)	(199,798)	(30,296)	(26,549)	9,744	13,430	(282,720)
SERVICE CHARGES	256,456	318,102	280,579	245,247	192,990	105,384	1,398,758
MISCELLANEOUS INCOME	(3,127)	(3,963)	20,048	(46)	(108,797)	(22,636)	(118,521)
<b>TOTAL INCOME</b>	<b>71,133,162</b>	<b>79,893,592</b>	<b>72,416,512</b>	<b>65,424,574</b>	<b>52,449,350</b>	<b>41,026,609</b>	<b>382,343,799</b>
<b>EXPENSES PAID</b>							
LOSSES	21,565,268	36,344,021	60,430,923	37,229,041	28,999,494	23,624,356	208,193,103
LOSS ADJUSTMENT EXPENSES	4,329,101	6,560,418	9,131,892	4,874,216	3,142,169	2,473,613	30,511,409
COMMISSION	11,170,563	13,004,954	11,873,855	11,031,577	9,858,257	7,896,417	64,835,623
PREMIUM TAX	2,046,836	2,435,884	2,148,247	2,045,876	1,733,829	1,474,974	11,885,646
ADMINISTRATIVE EXPENSES	5,728,333	5,968,097	5,981,628	5,095,289	5,574,135	4,383,744	32,731,226
<b>TOTAL EXPENSES PAID</b>	<b>44,840,101</b>	<b>64,313,374</b>	<b>89,566,545</b>	<b>60,275,999</b>	<b>49,307,884</b>	<b>39,853,104</b>	<b>348,157,007</b>
<b>NET CASH CHANGE</b>	<b>26,293,061</b>	<b>15,580,218</b>	<b>(17,150,033)</b>	<b>5,148,575</b>	<b>3,141,466</b>	<b>1,173,505</b>	<b>34,186,792</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR.)	95,065,158	39,440,530	176,072	71,498	0	2,598	134,755,856
LOSS ADJUSTMENT EXPENSES	9,700,396	4,023,139	21,665	8,693	0	266	13,754,159
UNEARNED PREMIUMS	48,018,702	2,448,700	0	0	0	0	50,467,402
<b>RESERVES</b>	<b>152,784,256</b>	<b>45,912,369</b>	<b>197,737</b>	<b>80,191</b>	<b>0</b>	<b>2,864</b>	<b>198,977,417</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	2,460,283	(802,949)	(482,399)	(729,252)	(224,483)	(236,573)	(15,373)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(221,170)	505,530	(186,680)	(766,990)	221,614	(447,696)
<b>TOTAL NET OTHER CHANGES</b>	<b>2,460,283</b>	<b>(1,024,119)</b>	<b>23,131</b>	<b>(915,932)</b>	<b>(991,473)</b>	<b>(14,959)</b>	<b>(463,069)</b>
ASSESSMENTS	108,000,000	0	55,300,000	0	0	0	163,300,000
DISTRIBUTIONS	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	130,260	0	130,260
<b>MEMBERS' SURPLUS</b>	<b>(16,030,912)</b>	<b>(31,356,270)</b>	<b>19,377,001</b>	<b>4,152,452</b>	<b>2,280,253</b>	<b>1,155,682</b>	<b>(20,421,794)</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION**  
**FAIR PLAN**  
**STATISTICAL REPORT OF PREMIUMS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

	QUARTER TO DATE			YEAR TO DATE		
	2018	2017	TOTAL	2018	2017	TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL - FIRE	10,968,464	(92,526)	10,875,938	30,066,905	(468,597)	29,598,308
RESIDENTIAL - EC	15,194,303	(143,352)	15,050,951	40,432,570	(703,793)	39,728,777
COMMERCIAL - FIRE	427,825	(2,959)	424,866	1,170,798	(5,105)	1,165,693
COMMERCIAL - EC	913,501	(1,224)	912,277	2,149,635	(14,581)	2,135,054
CRIME - RESIDENTIAL	73,060	(212)	72,848	233,149	2,849	235,998
CRIME - COMMERCIAL	652	198	850	1,736	1,066	2,802
<b>TOTAL</b>	<b>27,577,805</b>	<b>(240,075)</b>	<b>27,337,730</b>	<b>74,054,793</b>	<b>(1,188,161)</b>	<b>72,866,632</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL - FIRE	14,534,868	4,330,333	18,865,201	0	18,322,283	18,322,283
RESIDENTIAL - EC	19,347,538	5,756,322	25,103,860	0	24,253,968	24,253,968
COMMERCIAL - FIRE	549,671	170,775	720,446	0	719,368	719,368
COMMERCIAL - EC	911,602	241,995	1,153,597	0	1,087,554	1,087,554
CRIME - RESIDENTIAL	120,449	39,991	160,440	0	171,175	171,175
CRIME - COMMERCIAL	1,246	133	1,379	0	815	815
<b>TOTAL</b>	<b>35,465,374</b>	<b>10,539,549</b>	<b>46,004,923</b>	<b>0</b>	<b>44,555,163</b>	<b>44,555,163</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL - FIRE	19,376,101	1,017,242	20,393,343	19,376,101	1,017,242	20,393,343
RESIDENTIAL - EC	26,355,808	1,332,466	27,688,274	26,355,808	1,332,466	27,688,274
COMMERCIAL - FIRE	734,834	38,664	773,498	734,834	38,664	773,498
COMMERCIAL - EC	1,407,878	51,497	1,459,375	1,407,878	51,497	1,459,375
CRIME - RESIDENTIAL	142,467	8,829	151,296	142,467	8,829	151,296
CRIME - COMMERCIAL	1,614	2	1,616	1,614	2	1,616
<b>TOTAL</b>	<b>48,018,702</b>	<b>2,448,700</b>	<b>50,467,402</b>	<b>48,018,702</b>	<b>2,448,700</b>	<b>50,467,402</b>
<b>EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	6,127,231	3,220,565	9,347,796	10,690,804	16,836,444	27,527,248
RESIDENTIAL - EC	8,186,033	4,280,504	12,466,537	14,076,762	22,217,709	36,294,471
COMMERCIAL - FIRE	242,662	129,152	371,814	435,964	675,599	1,111,563
COMMERCIAL - EC	417,225	189,274	606,499	741,757	1,021,476	1,763,233
CRIME - RESIDENTIAL	51,042	30,950	81,992	90,682	165,195	255,877
CRIME - COMMERCIAL	284	329	613	122	1,879	2,001
<b>TOTAL</b>	<b>15,024,477</b>	<b>7,850,774</b>	<b>22,875,251</b>	<b>26,036,091</b>	<b>40,918,302</b>	<b>66,954,393</b>
<b>CEDED REINSURANCE PREMIUM</b>						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,265,826	0	2,265,826	3,776,054	2,467,028	6,243,082
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	74,674	0	74,674	124,446	81,305	205,751
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
<b>TOTAL</b>	<b>2,340,500</b>	<b>0</b>	<b>2,340,500</b>	<b>3,900,500</b>	<b>2,548,333</b>	<b>6,448,833</b>
<b>NET EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	6,127,231	3,220,565	9,347,796	10,690,804	16,836,444	27,527,248
RESIDENTIAL - EC	5,920,207	4,280,504	10,200,711	10,300,708	19,750,681	30,051,389
COMMERCIAL - FIRE	242,662	129,152	371,814	435,964	675,599	1,111,563
COMMERCIAL - EC	342,551	189,274	531,825	617,311	940,171	1,557,482
CRIME - RESIDENTIAL	51,042	30,950	81,992	90,682	165,195	255,877
CRIME - COMMERCIAL	284	329	613	122	1,879	2,001
<b>TOTAL</b>	<b>12,683,977</b>	<b>7,850,774</b>	<b>20,534,751</b>	<b>22,135,591</b>	<b>38,369,969</b>	<b>60,505,560</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

**QUARTER TO DATE**

	2018	2017	2016	2015	2014	2013	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	3,052,665	1,277,589	25,365	0	0	50,000	4,405,619
RESIDENTIAL - EC	12,684,387	4,939,816	69,568	115,720	0	90	17,809,581
COMMERCIAL - FIRE	69,773	199,209	25,057	0	0	0	294,039
COMMERCIAL - EC	454,949	680,128	28,790	0	0	0	1,163,867
CRIME - RESIDENTIAL	2,823	7,609	0	0	0	0	10,432
CRIME - COMMERCIAL	9,343	0	0	0	0	0	9,343
<b>TOTAL</b>	<b>16,273,940</b>	<b>7,104,351</b>	<b>148,780</b>	<b>115,720</b>	<b>0</b>	<b>50,090</b>	<b>23,692,881</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	1,790,815	558,554	166,574	64,000	0	99	2,580,042
RESIDENTIAL - EC	91,105,443	38,014,007	6,998	7,498	0	2,499	129,136,445
COMMERCIAL - FIRE	72,060	196,029	0	0	0	0	268,089
COMMERCIAL - EC	2,078,987	663,442	1	0	0	0	2,742,430
CRIME - RESIDENTIAL	15,079	8,498	2,499	0	0	0	26,076
CRIME - COMMERCIAL	2,774	0	0	0	0	0	2,774
<b>TOTAL</b>	<b>95,065,158</b>	<b>39,440,530</b>	<b>176,072</b>	<b>71,498</b>	<b>0</b>	<b>2,598</b>	<b>134,755,856</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	3,730,540	952,089	78,900	0	0	48,000	4,809,529
RESIDENTIAL - EC	2,502,660	694,168	90,980	0	0	0	3,287,808
COMMERCIAL - FIRE	338,707	9,996	13,896	0	0	0	362,599
COMMERCIAL - EC	52,989	10,497	1	0	0	0	63,487
CRIME - RESIDENTIAL	17,369	4,998	5,000	0	0	0	27,367
CRIME - COMMERCIAL	5,473	0	0	0	0	0	5,473
<b>TOTAL</b>	<b>6,647,738</b>	<b>1,671,748</b>	<b>188,777</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>8,556,263</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	1,112,940	884,054	113,039	64,000	0	2,099	2,176,132
RESIDENTIAL - EC	101,287,170	42,259,655	(14,414)	123,218	0	2,589	143,658,218
COMMERCIAL - FIRE	(196,874)	385,242	11,161	0	0	0	199,529
COMMERCIAL - EC	2,480,947	1,333,073	28,790	0	0	0	3,842,810
CRIME - RESIDENTIAL	533	11,109	(2,501)	0	0	0	9,141
CRIME - COMMERCIAL	6,644	0	0	0	0	0	6,644
<b>TOTAL</b>	<b>104,691,360</b>	<b>44,873,133</b>	<b>136,075</b>	<b>187,218</b>	<b>0</b>	<b>4,688</b>	<b>149,892,474</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

**YEAR TO DATE**

	2018	2017	2016	2015	2014	2013	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	5,909,975	9,449,924	169,284	(1,382)	14,276	50,000	15,592,077
RESIDENTIAL - EC	15,002,750	10,813,601	574,068	70,935	(15,573)	90	26,445,871
COMMERCIAL - FIRE	83,333	541,748	25,057	0	0	0	650,138
COMMERCIAL - EC	555,529	992,262	215,632	0	0	0	1,763,423
CRIME - RESIDENTIAL	4,338	24,028	0	0	0	0	28,366
CRIME - COMMERCIAL	9,343	0	0	0	0	0	9,343
<b>TOTAL</b>	<b>21,565,268</b>	<b>21,821,563</b>	<b>984,041</b>	<b>69,553</b>	<b>(1,297)</b>	<b>50,090</b>	<b>44,489,218</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	1,790,815	558,554	166,574	64,000	0	99	2,580,042
RESIDENTIAL - EC	91,105,443	38,014,007	6,998	7,498	0	2,499	129,136,445
COMMERCIAL - FIRE	72,060	196,029	0	0	0	0	268,089
COMMERCIAL - EC	2,078,987	663,442	1	0	0	0	2,742,430
CRIME - RESIDENTIAL	15,079	8,498	2,499	0	0	0	26,076
CRIME - COMMERCIAL	2,774	0	0	0	0	0	2,774
<b>TOTAL</b>	<b>95,065,158</b>	<b>39,440,530</b>	<b>176,072</b>	<b>71,498</b>	<b>0</b>	<b>2,598</b>	<b>134,755,856</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	2,735,807	252,976	64,000	0	48,000	3,100,783
RESIDENTIAL - EC	0	1,424,248	209,296	5,998	10,000	1,000	1,650,542
COMMERCIAL - FIRE	0	12,974	0	0	0	0	12,974
COMMERCIAL - EC	0	483,934	295,000	0	0	0	778,934
CRIME - RESIDENTIAL	0	14,464	5,000	0	0	0	19,464
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>4,671,427</b>	<b>762,272</b>	<b>69,998</b>	<b>10,000</b>	<b>49,000</b>	<b>5,562,697</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	7,700,790	7,272,671	82,882	(1,382)	14,276	2,099	15,071,336
RESIDENTIAL - EC	106,108,193	47,403,360	371,770	72,435	(25,573)	1,589	153,931,774
COMMERCIAL - FIRE	155,393	724,803	25,057	0	0	0	905,253
COMMERCIAL - EC	2,634,516	1,171,770	(79,367)	0	0	0	3,726,919
CRIME - RESIDENTIAL	19,417	18,062	(2,501)	0	0	0	34,978
CRIME - COMMERCIAL	12,117	0	0	0	0	0	12,117
<b>TOTAL</b>	<b>116,630,426</b>	<b>56,590,666</b>	<b>397,841</b>	<b>71,053</b>	<b>(11,297)</b>	<b>3,688</b>	<b>173,682,377</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

IBNR TOTALS

IBNR (CURRENT PERIOD)	2018	2017	2016	2015	2014	2013	TOTAL
RESIDENTIAL - FIRE	255,680	0	0	0	0	0	255,680
RESIDENTIAL - EC	17,335,706	0	0	0	0	0	17,335,706
COMMERCIAL - FIRE	26,567	0	0	0	0	0	26,567
COMMERCIAL - EC	375,337	0	0	0	0	0	375,337
CRIME - RESIDENTIAL	2,584	0	0	0	0	0	2,584
CRIME - COMMERCIAL	275	0	0	0	0	0	275
<b>TOTAL</b>	<b>17,996,149</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,996,149</b>
 <b>IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	2,613,276	0	0	0	0	0	2,613,276
RESIDENTIAL - EC	1,792,635	0	0	0	0	0	1,792,635
COMMERCIAL - FIRE	190,827	0	0	0	0	0	190,827
COMMERCIAL - EC	34,496	0	0	0	0	0	34,496
CRIME - RESIDENTIAL	14,870	0	0	0	0	0	14,870
CRIME - COMMERCIAL	2,974	0	0	0	0	0	2,974
<b>TOTAL</b>	<b>4,649,078</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,649,078</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

**QUARTER TO DATE**

	2018	2017	2016	2015	2014	2013	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	310,792	107,599	21,338	1,910	0	5,235	446,874
RESIDENTIAL - EC	2,349,449	642,203	30,443	5,798	0	0	3,027,893
COMMERCIAL - FIRE	15,499	8,465	565	0	0	0	24,529
COMMERCIAL - EC	52,237	17,030	11,964	0	0	0	81,231
CRIME - RESIDENTIAL	1,630	1,255	0	0	0	0	2,885
CRIME - COMMERCIAL	864	0	0	0	0	0	864
<b>TOTAL</b>	<b>2,730,471</b>	<b>776,552</b>	<b>64,310</b>	<b>7,708</b>	<b>0</b>	<b>5,235</b>	<b>3,584,276</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	216,300	69,218	20,643	7,931	0	12	314,104
RESIDENTIAL - EC	9,262,171	3,861,104	711	762	0	254	13,125,002
COMMERCIAL - FIRE	8,357	24,341	0	0	0	0	32,698
COMMERCIAL - EC	211,385	67,420	0	0	0	0	278,805
CRIME - RESIDENTIAL	1,816	1,056	311	0	0	0	3,183
CRIME - COMMERCIAL	367	0	0	0	0	0	367
<b>TOTAL</b>	<b>9,700,396</b>	<b>4,023,139</b>	<b>21,665</b>	<b>8,693</b>	<b>0</b>	<b>266</b>	<b>13,754,159</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	507,229	129,199	10,707	0	0	6,514	653,649
RESIDENTIAL - EC	341,732	95,606	12,530	0	0	0	449,868
COMMERCIAL - FIRE	44,704	1,266	1,761	0	0	0	47,731
COMMERCIAL - EC	7,203	1,424	0	0	0	0	8,627
CRIME - RESIDENTIAL	2,363	678	679	0	0	0	3,720
CRIME - COMMERCIAL	744	0	0	0	0	0	744
<b>TOTAL</b>	<b>903,975</b>	<b>228,173</b>	<b>25,677</b>	<b>-</b>	<b>0</b>	<b>6,514</b>	<b>1,164,339</b>
<b>INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	19,863	47,618	31,274	9,841	0	(1,267)	107,329
RESIDENTIAL - EC	11,269,888	4,407,701	18,624	6,560	0	254	15,703,027
COMMERCIAL - FIRE	(20,848)	31,540	(1,196)	0	0	0	9,496
COMMERCIAL - EC	256,419	83,026	11,964	0	0	0	351,409
CRIME - RESIDENTIAL	1,083	1,633	(368)	0	0	0	2,348
CRIME - COMMERCIAL	487	0	0	0	0	0	487
<b>TOTAL</b>	<b>11,526,892</b>	<b>4,571,518</b>	<b>60,298</b>	<b>16,401</b>	<b>0</b>	<b>(1,013)</b>	<b>16,174,096</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

**YEAR TO DATE**

	2018	2017	2016	2015	2014	2013	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	749,342	544,421	53,333	4,185	0	7,476	1,358,757
RESIDENTIAL - EC	3,408,238	1,654,182	185,588	14,505	5,063	275	5,267,851
COMMERCIAL - FIRE	31,720	29,508	1,280	0	0	0	62,508
COMMERCIAL - EC	132,714	53,838	84,901	1,248	0	0	272,701
CRIME - RESIDENTIAL	6,223	6,795	275	0	0	0	13,293
CRIME - COMMERCIAL	864	0	0	0	0	0	864
<b>TOTAL</b>	<b>4,329,101</b>	<b>2,288,744</b>	<b>325,377</b>	<b>19,938</b>	<b>5,063</b>	<b>7,751</b>	<b>6,975,974</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	216,300	69,218	20,643	7,931	0	12	314,104
RESIDENTIAL - EC	9,262,171	3,861,104	711	762	0	254	13,125,002
COMMERCIAL - FIRE	8,357	24,341	0	0	0	0	32,698
COMMERCIAL - EC	211,385	67,420	0	0	0	0	278,805
CRIME - RESIDENTIAL	1,816	1,056	311	0	0	0	3,183
CRIME - COMMERCIAL	367	0	0	0	0	0	367
<b>TOTAL</b>	<b>9,700,396</b>	<b>4,023,139</b>	<b>21,665</b>	<b>8,693</b>	<b>0</b>	<b>266</b>	<b>13,754,159</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	951,849	34,339	8,687	0	6,516	1,001,391
RESIDENTIAL - EC	0	504,384	29,463	844	1,408	141	536,240
COMMERCIAL - FIRE	0	4,189	0	0	0	0	4,189
COMMERCIAL - EC	0	211,518	40,413	0	0	0	251,931
CRIME - RESIDENTIAL	0	5,607	679	0	0	0	6,286
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>1,677,547</b>	<b>104,894</b>	<b>9,531</b>	<b>1,408</b>	<b>6,657</b>	<b>1,800,037</b>
<b>INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	965,642	(338,210)	39,637	3,429	0	972	671,470
RESIDENTIAL - EC	12,670,409	5,010,902	156,836	14,423	3,655	388	17,856,613
COMMERCIAL - FIRE	40,077	49,660	1,280	0	0	0	91,017
COMMERCIAL - EC	344,099	(90,260)	44,488	1,248	0	0	299,575
CRIME - RESIDENTIAL	8,039	2,244	(93)	0	0	0	10,190
CRIME - COMMERCIAL	1,231	0	0	0	0	0	1,231
<b>TOTAL</b>	<b>14,029,497</b>	<b>4,634,336</b>	<b>242,148</b>	<b>19,100</b>	<b>3,655</b>	<b>1,360</b>	<b>18,930,096</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF SEPTEMBER 30, 2018**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HERMAINE</b>							
1646	01/01/15	09/02/16	HABITATIONAL	0	322,663	0	50,001
	12/31/15	09/04/16					
	01/01/15	09/02/16	COMMERCIAL	0	91,494	0	3,315
1646	12/31/15	09/04/16					
	TOTAL			0	414,158	0	53,316
1646	01/01/16	09/02/16	HABITATIONAL	0	747,112	0	130,522
	12/31/16	09/04/16					
	01/01/16	09/02/16	COMMERCIAL	0	34,248	0	8,374
1646	12/31/16	09/04/16					
	TOTAL			0	781,360	0	138,896
<b>TOTAL HERMAINE</b>				0	1,195,517	0	192,211
<b>MATTHEW</b>							
1650	01/01/15	10/06/16	HABITATIONAL	4,999	5,716,104	500	852,569
	12/31/15	10/10/16					
	01/01/15	10/06/16	COMMERCIAL	0	339,137	0	34,412
1650	12/31/15	10/10/16					
	TOTAL			4,999	6,055,241	500	886,981
1650	01/01/16	10/06/16	HABITATIONAL	0	25,537,329	0	3,798,372
	12/31/16	10/10/16					
	01/01/16	10/06/16	COMMERCIAL	0	745,638	0	121,299
1650	12/31/16	10/10/16					
	TOTAL			0	26,282,967	0	3,919,671
<b>TOTAL MATTHEW</b>				4,999	32,338,208	500	4,806,652
<b>FLORENCE</b>							
1652	01/01/17	09/11/18	HABITATIONAL	37,846,358	2,921,824	3,784,636	327,643
	12/31/17	09/18/18					
	01/01/17	09/11/18	COMMERCIAL	568,438	18,011	56,844	2,195
1652	12/31/17	09/18/18					
	TOTAL			38,414,796	2,939,835	3,841,480	329,838

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF SEPTEMBER 30, 2018

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
1652	01/01/18	09/11/18	HABITATIONAL	113,579,418	9,590,220	11,357,942	1,038,160
	12/31/18	09/18/18					
	01/01/18	09/11/18	COMMERCIAL	2,766,711	214,134	276,671	15,112
	12/31/18	09/18/18					
TOTAL				116,346,129	9,804,354	11,634,613	1,053,272
<b>TOTAL FLORENCE</b>				<b>154,760,925</b>	<b>12,744,189</b>	<b>15,476,093</b>	<b>1,383,110</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF SEPTEMBER 30, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL	TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	220,075,320	2,273	27,086,301	82
ALEXANDER	56,276,597	796	3,534,508	23
ALLEGHANY	20,389,410	232	385,000	5
ANSON	62,323,978	874	5,367,400	38
ASHE	44,051,052	486	665,000	3
AVERY	47,581,648	426	888,000	3
BEAUFORT	251,887,379	2,963	25,553,311	140
BERTIE	106,037,484	1,480	6,585,350	82
BLADEN	157,939,215	2,585	10,933,754	76
BRUNSWICK	974,014,579	10,582	17,766,333	137
BUNCOMBE	279,868,976	2,364	2,755,300	18
BURKE	139,706,829	1,789	7,422,830	36
CABARRUS	170,613,820	1,519	7,993,100	35
CALDWELL	141,162,094	1,796	6,294,390	36
CAMDEN	39,835,165	345	1,099,600	14
CARTERET	511,422,311	5,342	22,860,140	136
CASWELL	33,476,752	502	1,795,528	18
CATAWBA	241,691,968	2,403	14,692,304	63
CHATHAM	112,438,148	1,082	4,450,500	26
CHEROKEE	38,646,311	368	3,329,363	9
CHOWAN	66,056,971	621	4,460,400	34
CLAY	34,127,633	324	1,716,000	2
CLEVELAND	198,460,588	2,568	15,935,777	94
COLUMBUS	317,422,744	4,581	19,248,100	155
CRAVEN	305,033,894	3,354	22,352,314	128
CUMBERLAND	525,969,651	6,516	51,995,662	190
CURRITUCK	152,378,247	1,313	10,754,758	52
DARE	129,913,954	934	14,318,400	81
DAVIDSON	218,701,289	2,758	16,823,377	98
DAVIE	39,544,622	399	105,000	1
DUPLIN	277,706,218	3,558	17,768,740	158
DURHAM	271,345,161	2,225	18,460,301	72
EDGECOMBE	182,932,819	2,509	14,491,735	91
FORSYTH	358,276,245	3,552	18,517,670	82
FRANKLIN	97,363,058	1,289	4,057,900	21
GASTON	289,667,151	3,401	22,480,589	135
GATES	77,806,425	780	1,717,200	12
GRAHAM	24,550,575	192	64,000	1
GRANVILLE	92,955,646	1,015	3,030,400	12
GREENE	84,907,583	1,257	4,246,600	75
GUILFORD	473,749,816	4,557	42,492,766	125
HALIFAX	248,889,582	3,721	9,856,080	104
HARNETT	277,312,656	3,803	11,792,945	70
HAYWOOD	136,704,199	1,121	2,449,400	9
HENDERSON	131,722,837	1,162	3,656,300	22
HERTFORD	98,426,589	1,364	6,017,974	35
HOKE	118,278,601	1,677	8,344,060	52
HYDE	24,383,942	297	5,028,904	54
IREDELL	228,068,710	2,355	11,547,070	49
JACKSON	74,161,802	710	3,833,900	20
JOHNSTON	399,223,267	5,357	18,625,050	146
JONES	38,137,828	494	3,671,000	29

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF SEPTEMBER 30, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *
LEE	89,701,231	1,212	5,248,780	29	94,950,011
LENOIR	267,909,759	4,108	31,063,056	161	298,972,815
LINCOLN	130,000,037	1,331	3,178,570	15	133,178,607
MCDOWELL	89,737,457	1,099	2,256,551	11	91,994,008
MACON	70,937,705	633	0	0	70,937,705
MADISON	40,172,629	394	1,880,000	13	42,052,629
MARTIN	145,219,360	1,837	12,078,288	153	157,297,648
MECKLENBURG	463,760,234	3,352	12,271,700	75	476,031,934
MITCHELL	44,490,366	492	250,000	1	44,740,366
MONTGOMERY	101,233,732	1,372	7,120,559	53	108,354,291
MOORE	98,360,926	1,179	6,097,950	36	104,458,876
NASH	309,448,937	3,718	13,898,200	66	323,347,137
NEW HANOVER	950,404,147	7,461	26,799,566	137	977,203,713
NORTHHAMPTON	97,301,074	1,340	1,848,000	27	99,149,074
ONSLOW	590,912,842	6,746	35,987,480	197	626,900,322
ORANGE	113,752,894	791	2,989,851	10	116,742,745
PAMLICO	73,905,740	917	4,452,500	19	78,358,240
PASQUOTANK	178,858,261	1,743	13,681,890	69	192,540,151
PENDER	295,733,652	3,421	19,404,639	115	315,138,291
PERQUIMANS	73,658,573	653	1,709,200	17	75,367,773
PERSON	83,609,390	994	2,224,662	20	85,834,052
PITT	593,291,252	6,587	26,814,182	141	620,105,434
POLK	42,595,191	309	1,048,300	8	43,643,491
RANDOLPH	180,076,079	2,014	10,040,340	50	190,116,419
RICHMOND	139,926,587	2,099	9,635,380	85	149,561,967
ROBESON	523,441,393	9,739	23,610,082	154	547,051,475
ROCKINGHAM	233,488,873	3,085	15,270,141	56	248,759,014
ROWAN	249,885,291	2,696	9,528,900	54	259,414,191
RUTHERFORD	105,320,737	1,316	9,318,300	51	114,639,037
SAMPSON	263,379,973	3,742	13,512,322	108	276,892,295
SCOTLAND	83,019,788	1,484	4,451,500	22	87,471,288
STANLEY	85,599,704	926	3,156,669	22	88,756,373
STOKES	54,477,044	633	1,609,700	11	56,086,744
SURRY	135,658,917	1,642	6,270,447	50	141,929,364
SWAIN	69,051,238	537	2,132,200	13	71,183,438
TRANSYLVANIA	28,143,670	253	665,000	2	28,808,670
TYRRELL	24,205,604	292	969,500	8	25,175,104
UNION	170,480,435	1,486	6,873,883	58	177,354,318
VANCE	141,875,124	2,519	7,992,640	63	149,867,764
WAKE	686,404,813	4,500	68,718,585	164	755,123,398
WARREN	68,407,921	1,008	2,756,500	32	71,164,421
WASHINGTON	55,280,862	766	6,222,669	44	61,503,531
WATAUGA	107,486,349	651	2,676,000	11	110,162,349
WAYNE	369,519,610	5,431	30,647,561	185	400,167,171
WILKES	126,689,330	1,607	6,822,092	66	133,511,422
WILSON	253,348,368	3,432	17,279,308	135	270,627,676
YADKIN	45,625,405	602	2,365,700	22	47,991,105
YANCY	54,812,365	562	878,100	7	55,690,465
	18,844,220,208	214,682	1,057,025,827	6,035	19,901,246,035
					220,717

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.