



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2018

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2018

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	21,650,492	0	0	21,650,492
CASH EQUIVALENTS	225,421	0	0	225,421
INVESTMENTS	57,424,799	0	0	57,424,799
INTEREST INCOME DUE OR ACCRUED	276,446	0	0	276,446
FIXED ASSETS	154,204	0	(154,204)	0
DATA PROCESSING EQUIPMENT	1,709,998	0	0	1,709,998
ACCOUNTS RECEIVABLE - CPIP PLAN	1,970,829	0	0	1,970,829
ACCOUNTS RECEIVABLE - OTHER	9,467,043	0	0	9,467,043
ACCOUNTS RECEIVABLE - ASSESSMENTS	102,149,640	0	0	102,149,640
ACCOUNTS RECEIVABLE - COMMISSION	12,268	0	(12,175)	93
PREPAID EXPENSES	40,134	0	(40,134)	0
TOTAL ASSETS	195,081,274	0	(206,513)	194,874,761
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				361,590
BENEFIT PAYABLE				8,651
PREMIUM SUSPENSE				182,742
PREMIUM REFUND				8,562
COMMISSION PAYABLE				2,214,635
ACCRUAL-PREMIUM TAX				422,914
ACCRUAL-POST RETIREMENT				3,292,503
ACCRUAL-PENSION				1,736,974
ACCRUAL-RENT				212,577
CLAIMS PAYABLE				3,035,659
PREPAID PREMIUMS				2,570,118
UNCLAIMED CHECKS				2,272,213
TOTAL LIABILITIES				16,319,138
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				134,755,856
UNPAID LAE RESERVES				13,754,159
UNEARNED PREMIUMS				50,467,402
TOTAL RESERVES				198,977,417
MEMBERS' SURPLUS				(20,421,794)
TOTAL LIABILITIES & MEMBERS' SURPLUS				194,874,761

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	22,875,251	66,954,393
CEDED REINSURANCE PREMIUM	2,340,500	6,448,833
NET PREMIUMS EARNED	20,534,751	60,505,560
DEDUCTIONS		
LOSSES INCURRED	149,892,474	173,682,377
LOSS EXPENSE INCURRED	16,174,096	18,930,096
OPERATING EXPENSE INCURRED	6,145,658	16,720,672
PREMIUM TAXES	768,047	2,046,836
TOTAL DEDUCTIONS	172,980,275	211,379,981
OTHER INCOME		
PREMIUM CHARGED OFF	(9,336)	(49,251)
SERVICE CHARGES	89,394	256,456
MISCELLANEOUS INCOME	4,600	(3,127)
NET UNDERWRITING GAIN OR (LOSS)	(152,360,866)	(150,670,343)
INVESTMENT INCOME		
INVESTMENT INCOME	284,483	774,791
NET INCOME OR (LOSS)	(152,076,383)	(149,895,552)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	23,421,713	19,013,475
NET INCOME OR (LOSS)	(152,076,383)	(149,895,552)
CHANGE IN ASSETS NOT ADMITTED ASSESSMENTS OR (DISTRIBUTIONS)	232,876	2,460,283
NET CHANGE IN MEMBERS' SURPLUS	(43,843,507)	(39,435,269)
MEMBERS' SURPLUS (CURRENT PERIOD)	(20,421,794)	(20,421,794)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	QUARTER TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	27,577,805	(240,075)	0	0	0	0	27,337,730
CEDED REINSURANCE	(2,340,500)	0	0	0	0	0	(2,340,500)
INTEREST RECEIVED	284,483	0	0	0	0	0	284,483
PREMIUM CHARGED OFF	(9,336)	0	0	0	0	0	(9,336)
SERVICE CHARGES	89,394	0	0	0	0	0	89,394
MISCELLANEOUS INCOME	4,600	0	0	0	0	0	4,600
TOTAL INCOME	25,606,446	(240,075)	0	0	0	0	25,366,371
EXPENSES PAID							
LOSSES	16,273,940	7,104,351	148,780	115,720	0	50,090	23,692,881
LOSS ADJUSTMENT EXPENSES	2,730,471	776,552	64,310	7,708	0	5,235	3,584,276
COMMISSION	4,038,061	(36,011)	0	0	0	0	4,002,050
PREMIUM TAX	768,047	0	0	0	0	0	768,047
ADMINISTRATIVE EXPENSES	2,143,608	0	0	0	0	0	2,143,608
TOTAL EXPENSES PAID	25,954,127	7,844,892	213,090	123,428	0	55,325	34,190,862
NET CASH CHANGE	(347,681)	(8,084,967)	(213,090)	(123,428)	0	(55,325)	(8,824,491)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	95,065,158	39,440,530	176,072	71,498	0	2,598	134,755,856
LOSS ADJUSTMENT EXPENSES	9,700,396	4,023,139	21,665	8,693	0	266	13,754,159
UNEARNED PREMIUMS	48,018,702	2,448,700	0	0	0	0	50,467,402
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR)	6,647,738	1,671,748	188,777	0	0	48,000	8,556,263
LOSS ADJUSTMENT EXPENSES	903,975	228,173	25,677	0	0	6,514	1,164,339
UNEARNED PREMIUMS	35,465,374	10,539,549	0	0	0	0	46,004,923
NET RESERVE CHANGE	(109,767,169)	(33,472,899)	16,717	(80,191)	0	51,650	(143,251,892)
NET OTHER CHANGES							
ASSETS NOT ADMITTED	232,876	0	0	0	0	0	232,876
TOTAL NET OTHER CHANGES	232,876	0	0	0	0	0	232,876
ASSESSMENTS	108,000,000	0	0	0	0	0	108,000,000
CHANGE IN MEMBERS' SURPLUS	(1,881,974)	(41,557,866)	(196,373)	(203,619)	0	(3,675)	(43,843,507)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	74,054,793	(1,188,161)	0	0	0	0	72,866,632
CEDED REINSURANCE	(3,900,500)	(2,548,333)	0	0	0	0	(6,448,833)
INTEREST RECEIVED	774,791	0	0	0	0	0	774,791
PREMIUM CHARGED OFF	(49,251)	0	0	0	0	0	(49,251)
SERVICE CHARGES	256,456	0	0	0	0	0	256,456
MISCELLANEOUS INCOME	(3,127)	0	0	0	0	0	(3,127)
TOTAL INCOME	71,133,162	(3,736,494)	0	0	0	0	67,396,668
EXPENSES PAID							
LOSSES	21,565,268	21,821,563	984,041	69,553	(1,297)	50,090	44,489,218
LOSS ADJUSTMENT EXPENSES	4,329,101	2,288,744	325,377	19,938	5,063	7,751	6,975,974
COMMISSION	11,170,563	(178,224)	0	0	0	0	10,992,339
PREMIUM TAX	2,046,836	0	0	0	0	0	2,046,836
ADMINISTRATIVE EXPENSES	5,728,333	0	0	0	0	0	5,728,333
TOTAL EXPENSES PAID	44,840,101	23,932,083	1,309,418	89,491	3,766	57,841	70,232,700
NET CASH CHANGE	26,293,061	(27,668,577)	(1,309,418)	(89,491)	(3,766)	(57,841)	(2,836,032)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	95,065,158	39,440,530	176,072	71,498	0	2,598	134,755,856
LOSS ADJUSTMENT EXPENSES	9,700,396	4,023,139	21,665	8,693	0	266	13,754,159
UNEARNED PREMIUMS	48,018,702	2,448,700	0	0	0	0	50,467,402
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	4,671,427	762,272	69,998	10,000	49,000	5,562,697
LOSS ADJUSTMENT EXPENSES	0	1,677,547	104,894	9,531	1,408	6,657	1,800,037
UNEARNED PREMIUMS	0	44,555,163	0	0	0	0	44,555,163
NET RESERVE CHANGE	(152,784,256)	4,991,768	669,429	(662)	11,408	52,793	(147,059,520)
NET OTHER CHANGES							
ASSETS NOT ADMITTED	2,460,283	0	0	0	0	0	2,460,283
TOTAL NET OTHER CHANGES	2,460,283	0	0	0	0	0	2,460,283
ASSESSMENTS	108,000,000	0	0	0	0	0	108,000,000
CHANGE IN MEMBERS' SURPLUS	(16,030,912)	(22,676,809)	(639,989)	(90,153)	7,642	(5,048)	(39,435,269)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2018

	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	74,054,793	86,514,640	78,928,621	72,727,436	63,420,647	51,883,482	427,529,619
CEDED REINSURANCE	(3,900,500)	(7,645,000)	(7,694,999)	(8,244,266)	(11,656,004)	(11,099,303)	(50,240,072)
INTEREST RECEIVED	774,791	909,611	912,559	722,752	590,770	146,252	4,056,735
PREMIUM CHARGED OFF	(49,251)	(199,798)	(30,296)	(26,549)	9,744	13,430	(282,720)
SERVICE CHARGES	256,456	318,102	280,579	245,247	192,990	105,384	1,398,758
MISCELLANEOUS INCOME	(3,127)	(3,963)	20,048	(46)	(108,797)	(22,636)	(118,521)
TOTAL INCOME	71,133,162	79,893,592	72,416,512	65,424,574	52,449,350	41,026,609	382,343,799
EXPENSES PAID							
LOSSES	21,565,268	36,344,021	60,430,923	37,229,041	28,999,494	23,624,356	208,193,103
LOSS ADJUSTMENT EXPENSES	4,329,101	6,560,418	9,131,892	4,874,216	3,142,169	2,473,613	30,511,409
COMMISSION	11,170,563	13,004,954	11,873,855	11,031,577	9,858,257	7,896,417	64,835,623
PREMIUM TAX	2,046,836	2,435,884	2,148,247	2,045,876	1,733,829	1,474,974	11,885,646
ADMINISTRATIVE EXPENSES	5,728,333	5,968,097	5,981,628	5,095,289	5,574,135	4,383,744	32,731,226
TOTAL EXPENSES PAID	44,840,101	64,313,374	89,566,545	60,275,999	49,307,884	39,853,104	348,157,007
NET CASH CHANGE	26,293,061	15,580,218	(17,150,033)	5,148,575	3,141,466	1,173,505	34,186,792
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	95,065,158	39,440,530	176,072	71,498	0	2,598	134,755,856
LOSS ADJUSTMENT EXPENSES	9,700,396	4,023,139	21,665	8,693	0	266	13,754,159
UNEARNED PREMIUMS	48,018,702	2,448,700	0	0	0	0	50,467,402
RESERVES	152,784,256	45,912,369	197,737	80,191	0	2,864	198,977,417
NET OTHER CHANGES							
ASSETS NOT ADMITTED	2,460,283	(802,949)	(482,399)	(729,252)	(224,483)	(236,573)	(15,373)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(221,170)	505,530	(186,680)	(766,990)	221,614	(447,696)
TOTAL NET OTHER CHANGES	2,460,283	(1,024,119)	23,131	(915,932)	(991,473)	(14,959)	(463,069)
ASSESSMENTS	108,000,000	0	55,300,000	0	0	0	163,300,000
DISTRIBUTIONS	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	130,260	0	130,260
MEMBERS' SURPLUS	(16,030,912)	(31,356,270)	19,377,001	4,152,452	2,280,253	1,155,682	(20,421,794)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	QUARTER TO DATE			YEAR TO DATE		
	2018	2017	TOTAL	2018	2017	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	10,968,464	(92,526)	10,875,938	30,066,905	(468,597)	29,598,308
RESIDENTIAL - EC	15,194,303	(143,352)	15,050,951	40,432,570	(703,793)	39,728,777
COMMERCIAL - FIRE	427,825	(2,959)	424,866	1,170,798	(5,105)	1,165,693
COMMERCIAL - EC	913,501	(1,224)	912,277	2,149,635	(14,581)	2,135,054
CRIME - RESIDENTIAL	73,060	(212)	72,848	233,149	2,849	235,998
CRIME - COMMERCIAL	652	198	850	1,736	1,066	2,802
TOTAL	27,577,805	(240,075)	27,337,730	74,054,793	(1,188,161)	72,866,632
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	14,534,868	4,330,333	18,865,201	0	18,322,283	18,322,283
RESIDENTIAL - EC	19,347,538	5,756,322	25,103,860	0	24,253,968	24,253,968
COMMERCIAL - FIRE	549,671	170,775	720,446	0	719,368	719,368
COMMERCIAL - EC	911,602	241,995	1,153,597	0	1,087,554	1,087,554
CRIME - RESIDENTIAL	120,449	39,991	160,440	0	171,175	171,175
CRIME - COMMERCIAL	1,246	133	1,379	0	815	815
TOTAL	35,465,374	10,539,549	46,004,923	0	44,555,163	44,555,163
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	19,376,101	1,017,242	20,393,343	19,376,101	1,017,242	20,393,343
RESIDENTIAL - EC	26,355,808	1,332,466	27,688,274	26,355,808	1,332,466	27,688,274
COMMERCIAL - FIRE	734,834	38,664	773,498	734,834	38,664	773,498
COMMERCIAL - EC	1,407,878	51,497	1,459,375	1,407,878	51,497	1,459,375
CRIME - RESIDENTIAL	142,467	8,829	151,296	142,467	8,829	151,296
CRIME - COMMERCIAL	1,614	2	1,616	1,614	2	1,616
TOTAL	48,018,702	2,448,700	50,467,402	48,018,702	2,448,700	50,467,402
EARNED PREMIUMS						
RESIDENTIAL - FIRE	6,127,231	3,220,565	9,347,796	10,690,804	16,836,444	27,527,248
RESIDENTIAL - EC	8,186,033	4,280,504	12,466,537	14,076,762	22,217,709	36,294,471
COMMERCIAL - FIRE	242,662	129,152	371,814	435,964	675,599	1,111,563
COMMERCIAL - EC	417,225	189,274	606,499	741,757	1,021,476	1,763,233
CRIME - RESIDENTIAL	51,042	30,950	81,992	90,682	165,195	255,877
CRIME - COMMERCIAL	284	329	613	122	1,879	2,001
TOTAL	15,024,477	7,850,774	22,875,251	26,036,091	40,918,302	66,954,393
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,265,826	0	2,265,826	3,776,054	2,467,028	6,243,082
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	74,674	0	74,674	124,446	81,305	205,751
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,340,500	0	2,340,500	3,900,500	2,548,333	6,448,833
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	6,127,231	3,220,565	9,347,796	10,690,804	16,836,444	27,527,248
RESIDENTIAL - EC	5,920,207	4,280,504	10,200,711	10,300,708	19,750,681	30,051,389
COMMERCIAL - FIRE	242,662	129,152	371,814	435,964	675,599	1,111,563
COMMERCIAL - EC	342,551	189,274	531,825	617,311	940,171	1,557,482
CRIME - RESIDENTIAL	51,042	30,950	81,992	90,682	165,195	255,877
CRIME - COMMERCIAL	284	329	613	122	1,879	2,001
TOTAL	12,683,977	7,850,774	20,534,751	22,135,591	38,369,969	60,505,560

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

QUARTER TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	3,052,665	1,277,589	25,365	0	0	50,000	4,405,619
RESIDENTIAL - EC	12,684,387	4,939,816	69,568	115,720	0	90	17,809,581
COMMERCIAL - FIRE	69,773	199,209	25,057	0	0	0	294,039
COMMERCIAL - EC	454,949	680,128	28,790	0	0	0	1,163,867
CRIME - RESIDENTIAL	2,823	7,609	0	0	0	0	10,432
CRIME - COMMERCIAL	9,343	0	0	0	0	0	9,343
TOTAL	16,273,940	7,104,351	148,780	115,720	0	50,090	23,692,881
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,790,815	558,554	166,574	64,000	0	99	2,580,042
RESIDENTIAL - EC	91,105,443	38,014,007	6,998	7,498	0	2,499	129,136,445
COMMERCIAL - FIRE	72,060	196,029	0	0	0	0	268,089
COMMERCIAL - EC	2,078,987	663,442	1	0	0	0	2,742,430
CRIME - RESIDENTIAL	15,079	8,498	2,499	0	0	0	26,076
CRIME - COMMERCIAL	2,774	0	0	0	0	0	2,774
TOTAL	95,065,158	39,440,530	176,072	71,498	0	2,598	134,755,856
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,730,540	952,089	78,900	0	0	48,000	4,809,529
RESIDENTIAL - EC	2,502,660	694,168	90,980	0	0	0	3,287,808
COMMERCIAL - FIRE	338,707	9,996	13,896	0	0	0	362,599
COMMERCIAL - EC	52,989	10,497	1	0	0	0	63,487
CRIME - RESIDENTIAL	17,369	4,998	5,000	0	0	0	27,367
CRIME - COMMERCIAL	5,473	0	0	0	0	0	5,473
TOTAL	6,647,738	1,671,748	188,777	0	0	48,000	8,556,263
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,112,940	884,054	113,039	64,000	0	2,099	2,176,132
RESIDENTIAL - EC	101,287,170	42,259,655	(14,414)	123,218	0	2,589	143,658,218
COMMERCIAL - FIRE	(196,874)	385,242	11,161	0	0	0	199,529
COMMERCIAL - EC	2,480,947	1,333,073	28,790	0	0	0	3,842,810
CRIME - RESIDENTIAL	533	11,109	(2,501)	0	0	0	9,141
CRIME - COMMERCIAL	6,644	0	0	0	0	0	6,644
TOTAL	104,691,360	44,873,133	136,075	187,218	0	4,688	149,892,474

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

YEAR TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	5,909,975	9,449,924	169,284	(1,382)	14,276	50,000	15,592,077
RESIDENTIAL - EC	15,002,750	10,813,601	574,068	70,935	(15,573)	90	26,445,871
COMMERCIAL - FIRE	83,333	541,748	25,057	0	0	0	650,138
COMMERCIAL - EC	555,529	992,262	215,632	0	0	0	1,763,423
CRIME - RESIDENTIAL	4,338	24,028	0	0	0	0	28,366
CRIME - COMMERCIAL	9,343	0	0	0	0	0	9,343
TOTAL	21,565,268	21,821,563	984,041	69,553	(1,297)	50,090	44,489,218
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,790,815	558,554	166,574	64,000	0	99	2,580,042
RESIDENTIAL - EC	91,105,443	38,014,007	6,998	7,498	0	2,499	129,136,445
COMMERCIAL - FIRE	72,060	196,029	0	0	0	0	268,089
COMMERCIAL - EC	2,078,987	663,442	1	0	0	0	2,742,430
CRIME - RESIDENTIAL	15,079	8,498	2,499	0	0	0	26,076
CRIME - COMMERCIAL	2,774	0	0	0	0	0	2,774
TOTAL	95,065,158	39,440,530	176,072	71,498	0	2,598	134,755,856
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	2,735,807	252,976	64,000	0	48,000	3,100,783
RESIDENTIAL - EC	0	1,424,248	209,296	5,998	10,000	1,000	1,650,542
COMMERCIAL - FIRE	0	12,974	0	0	0	0	12,974
COMMERCIAL - EC	0	483,934	295,000	0	0	0	778,934
CRIME - RESIDENTIAL	0	14,464	5,000	0	0	0	19,464
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	4,671,427	762,272	69,998	10,000	49,000	5,562,697
INCURRED LOSSES							
RESIDENTIAL - FIRE	7,700,790	7,272,671	82,882	(1,382)	14,276	2,099	15,071,336
RESIDENTIAL - EC	106,108,193	47,403,360	371,770	72,435	(25,573)	1,589	153,931,774
COMMERCIAL - FIRE	155,393	724,803	25,057	0	0	0	905,253
COMMERCIAL - EC	2,634,516	1,171,770	(79,367)	0	0	0	3,726,919
CRIME - RESIDENTIAL	19,417	18,062	(2,501)	0	0	0	34,978
CRIME - COMMERCIAL	12,117	0	0	0	0	0	12,117
TOTAL	116,630,426	56,590,666	397,841	71,053	(11,297)	3,688	173,682,377

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

IBNR TOTALS

	2018	2017	2016	2015	2014	2013	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	255,680	0	0	0	0	0	255,680
RESIDENTIAL - EC	17,335,706	0	0	0	0	0	17,335,706
COMMERCIAL - FIRE	26,567	0	0	0	0	0	26,567
COMMERCIAL - EC	375,337	0	0	0	0	0	375,337
CRIME - RESIDENTIAL	2,584	0	0	0	0	0	2,584
CRIME - COMMERCIAL	275	0	0	0	0	0	275
TOTAL	17,996,149	0	0	0	0	0	17,996,149
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	2,613,276	0	0	0	0	0	2,613,276
RESIDENTIAL - EC	1,792,635	0	0	0	0	0	1,792,635
COMMERCIAL - FIRE	190,827	0	0	0	0	0	190,827
COMMERCIAL - EC	34,496	0	0	0	0	0	34,496
CRIME - RESIDENTIAL	14,870	0	0	0	0	0	14,870
CRIME - COMMERCIAL	2,974	0	0	0	0	0	2,974
TOTAL	4,649,078	0	0	0	0	0	4,649,078

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

QUARTER TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	310,792	107,599	21,338	1,910	0	5,235	446,874
RESIDENTIAL - EC	2,349,449	642,203	30,443	5,798	0	0	3,027,893
COMMERCIAL - FIRE	15,499	8,465	565	0	0	0	24,529
COMMERCIAL - EC	52,237	17,030	11,964	0	0	0	81,231
CRIME - RESIDENTIAL	1,630	1,255	0	0	0	0	2,885
CRIME - COMMERCIAL	864	0	0	0	0	0	864
TOTAL	2,730,471	776,552	64,310	7,708	0	5,235	3,584,276
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	216,300	69,218	20,643	7,931	0	12	314,104
RESIDENTIAL - EC	9,262,171	3,861,104	711	762	0	254	13,125,002
COMMERCIAL - FIRE	8,357	24,341	0	0	0	0	32,698
COMMERCIAL - EC	211,385	67,420	0	0	0	0	278,805
CRIME - RESIDENTIAL	1,816	1,056	311	0	0	0	3,183
CRIME - COMMERCIAL	367	0	0	0	0	0	367
TOTAL	9,700,396	4,023,139	21,665	8,693	0	266	13,754,159
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	507,229	129,199	10,707	0	0	6,514	653,649
RESIDENTIAL - EC	341,732	95,606	12,530	0	0	0	449,868
COMMERCIAL - FIRE	44,704	1,266	1,761	0	0	0	47,731
COMMERCIAL - EC	7,203	1,424	0	0	0	0	8,627
CRIME - RESIDENTIAL	2,363	678	679	0	0	0	3,720
CRIME - COMMERCIAL	744	0	0	0	0	0	744
TOTAL	903,975	228,173	25,677	-	0	6,514	1,164,339
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	19,863	47,618	31,274	9,841	0	(1,267)	107,329
RESIDENTIAL - EC	11,269,888	4,407,701	18,624	6,560	0	254	15,703,027
COMMERCIAL - FIRE	(20,848)	31,540	(1,196)	0	0	0	9,496
COMMERCIAL - EC	256,419	83,026	11,964	0	0	0	351,409
CRIME - RESIDENTIAL	1,083	1,633	(368)	0	0	0	2,348
CRIME - COMMERCIAL	487	0	0	0	0	0	487
TOTAL	11,526,892	4,571,518	60,298	16,401	0	(1,013)	16,174,096

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	749,342	544,421	53,333	4,185	0	7,476	1,358,757
RESIDENTIAL - EC	3,408,238	1,654,182	185,588	14,505	5,063	275	5,267,851
COMMERCIAL - FIRE	31,720	29,508	1,280	0	0	0	62,508
COMMERCIAL - EC	132,714	53,838	84,901	1,248	0	0	272,701
CRIME - RESIDENTIAL	6,223	6,795	275	0	0	0	13,293
CRIME - COMMERCIAL	864	0	0	0	0	0	864
TOTAL	4,329,101	2,288,744	325,377	19,938	5,063	7,751	6,975,974
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	216,300	69,218	20,643	7,931	0	12	314,104
RESIDENTIAL - EC	9,262,171	3,861,104	711	762	0	254	13,125,002
COMMERCIAL - FIRE	8,357	24,341	0	0	0	0	32,698
COMMERCIAL - EC	211,385	67,420	0	0	0	0	278,805
CRIME - RESIDENTIAL	1,816	1,056	311	0	0	0	3,183
CRIME - COMMERCIAL	367	0	0	0	0	0	367
TOTAL	9,700,396	4,023,139	21,665	8,693	0	266	13,754,159
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	951,849	34,339	8,687	0	6,516	1,001,391
RESIDENTIAL - EC	0	504,384	29,463	844	1,408	141	536,240
COMMERCIAL - FIRE	0	4,189	0	0	0	0	4,189
COMMERCIAL - EC	0	211,518	40,413	0	0	0	251,931
CRIME - RESIDENTIAL	0	5,607	679	0	0	0	6,286
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	1,677,547	104,894	9,531	1,408	6,657	1,800,037
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	965,642	(338,210)	39,637	3,429	0	972	671,470
RESIDENTIAL - EC	12,670,409	5,010,902	156,836	14,423	3,655	388	17,856,613
COMMERCIAL - FIRE	40,077	49,660	1,280	0	0	0	91,017
COMMERCIAL - EC	344,099	(90,260)	44,488	1,248	0	0	299,575
CRIME - RESIDENTIAL	8,039	2,244	(93)	0	0	0	10,190
CRIME - COMMERCIAL	1,231	0	0	0	0	0	1,231
TOTAL	14,029,497	4,634,336	242,148	19,100	3,655	1,360	18,930,096

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2018

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMAINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	781,360	0	138,896
			TOTAL HERMAINE	0	1,195,517	0	192,211
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	4,999	5,716,104	500	852,569
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	34,412
			TOTAL	4,999	6,055,241	500	886,981
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	25,537,329	0	3,798,372
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	745,638	0	121,299
			TOTAL	0	26,282,967	0	3,919,671
			TOTAL MATTHEW	4,999	32,338,208	500	4,806,652
FLORENCE							
1652	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	37,846,358	2,921,824	3,784,636	327,643
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	568,438	18,011	56,844	2,195
			TOTAL	38,414,796	2,939,835	3,841,480	329,838

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2018

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
1652	01/01/18	09/11/18	HABITATIONAL	113,579,418	9,590,220	11,357,942	1,038,160
	12/31/18	09/18/18					
	01/01/18	09/11/18	COMMERCIAL	2,766,711	214,134	276,671	15,112
	12/31/18	09/18/18					
			TOTAL	116,346,129	9,804,354	11,634,613	1,053,272
			TOTAL FLORENCE	154,760,925	12,744,189	15,476,093	1,383,110

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	220,075,320	2,273	27,086,301	82	247,161,621	2,355
ALEXANDER	56,276,597	796	3,534,508	23	59,811,105	819
ALLEGHANY	20,389,410	232	385,000	5	20,774,410	237
ANSON	62,323,978	874	5,367,400	38	67,691,378	912
ASHE	44,051,052	486	665,000	3	44,716,052	489
AVERY	47,581,648	426	888,000	3	48,469,648	429
BEAUFORT	251,887,379	2,963	25,553,311	140	277,440,690	3,103
BERTIE	106,037,484	1,480	6,585,350	82	112,622,834	1,562
BLADEN	157,939,215	2,585	10,933,754	76	168,872,969	2,661
BRUNSWICK	974,014,579	10,582	17,766,333	137	991,780,912	10,719
BUNCOMBE	279,868,976	2,364	2,755,300	18	282,624,276	2,382
BURKE	139,706,829	1,789	7,422,830	36	147,129,659	1,825
CABARRUS	170,613,820	1,519	7,993,100	35	178,606,920	1,554
CALDWELL	141,162,094	1,796	6,294,390	36	147,456,484	1,832
CAMDEN	39,835,165	345	1,099,600	14	40,934,765	359
CARTERET	511,422,311	5,342	22,860,140	136	534,282,451	5,478
CASWELL	33,476,752	502	1,795,528	18	35,272,280	520
CATAWBA	241,691,968	2,403	14,692,304	63	256,384,272	2,466
CHATHAM	112,438,148	1,082	4,450,500	26	116,888,648	1,108
CHEROKEE	38,646,311	368	3,329,363	9	41,975,674	377
CHOWAN	66,056,971	621	4,460,400	34	70,517,371	655
CLAY	34,127,633	324	1,716,000	2	35,843,633	326
CLEVELAND	198,460,588	2,568	15,935,777	94	214,396,365	2,662
COLUMBUS	317,422,744	4,581	19,248,100	155	336,670,844	4,736
CRAVEN	305,033,894	3,354	22,352,314	128	327,386,208	3,482
CUMBERLAND	525,969,651	6,516	51,995,662	190	577,965,313	6,706
CURRITUCK	152,378,247	1,313	10,754,758	52	163,133,005	1,365
DARE	129,913,954	934	14,318,400	81	144,232,354	1,015
DAVIDSON	218,701,289	2,758	16,823,377	98	235,524,666	2,856
DAVIE	39,544,622	399	105,000	1	39,649,622	400
DUPLIN	277,706,218	3,558	17,768,740	158	295,474,958	3,716
DURHAM	271,345,161	2,225	18,460,301	72	289,805,462	2,297
EDGECOMBE	182,932,819	2,509	14,491,735	91	197,424,554	2,600
FORSYTH	358,276,245	3,552	18,517,670	82	376,793,915	3,634
FRANKLIN	97,363,058	1,289	4,057,900	21	101,420,958	1,310
GASTON	289,667,151	3,401	22,480,589	135	312,147,740	3,536
GATES	77,806,425	780	1,717,200	12	79,523,625	792
GRAHAM	24,550,575	192	64,000	1	24,614,575	193
GRANVILLE	92,955,646	1,015	3,030,400	12	95,986,046	1,027
GREENE	84,907,583	1,257	4,246,600	75	89,154,183	1,332
GUILFORD	473,749,816	4,557	42,492,766	125	516,242,582	4,682
HALIFAX	248,889,582	3,721	9,856,080	104	258,745,662	3,825
HARNETT	277,312,656	3,803	11,792,945	70	289,105,601	3,873
HAYWOOD	136,704,199	1,121	2,449,400	9	139,153,599	1,130
HENDERSON	131,722,837	1,162	3,656,300	22	135,379,137	1,184
HERTFORD	98,426,589	1,364	6,017,974	35	104,444,563	1,399
HOKE	118,278,601	1,677	8,344,060	52	126,622,661	1,729
HYDE	24,383,942	297	5,028,904	54	29,412,846	351
IREDELL	228,068,710	2,355	11,547,070	49	239,615,780	2,404
JACKSON	74,161,802	710	3,833,900	20	77,995,702	730
JOHNSTON	399,223,267	5,357	18,625,050	146	417,848,317	5,503
JONES	38,137,828	494	3,671,000	29	41,808,828	523

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	89,701,231	1,212	5,248,780	29	94,950,011	1,241
LENOIR	267,909,759	4,108	31,063,056	161	298,972,815	4,269
LINCOLN	130,000,037	1,331	3,178,570	15	133,178,607	1,346
MCDOWELL	89,737,457	1,099	2,256,551	11	91,994,008	1,110
MACON	70,937,705	633	0	0	70,937,705	633
MADISON	40,172,629	394	1,880,000	13	42,052,629	407
MARTIN	145,219,360	1,837	12,078,288	153	157,297,648	1,990
MECKLENBURG	463,760,234	3,352	12,271,700	75	476,031,934	3,427
MITCHELL	44,490,366	492	250,000	1	44,740,366	493
MONTGOMERY	101,233,732	1,372	7,120,559	53	108,354,291	1,425
MOORE	98,360,926	1,179	6,097,950	36	104,458,876	1,215
NASH	309,448,937	3,718	13,898,200	66	323,347,137	3,784
NEW HANOVER	950,404,147	7,461	26,799,566	137	977,203,713	7,598
NORTHAMPTON	97,301,074	1,340	1,848,000	27	99,149,074	1,367
ONSLow	590,912,842	6,746	35,987,480	197	626,900,322	6,943
ORANGE	113,752,894	791	2,989,851	10	116,742,745	801
PAMLICO	73,905,740	917	4,452,500	19	78,358,240	936
PASQUOTANK	178,858,261	1,743	13,681,890	69	192,540,151	1,812
PENDER	295,733,652	3,421	19,404,639	115	315,138,291	3,536
PERQUIMANS	73,658,573	653	1,709,200	17	75,367,773	670
PERSON	83,609,390	994	2,224,662	20	85,834,052	1,014
PITT	593,291,252	6,587	26,814,182	141	620,105,434	6,728
POLK	42,595,191	309	1,048,300	8	43,643,491	317
RANDOLPH	180,076,079	2,014	10,040,340	50	190,116,419	2,064
RICHMOND	139,926,587	2,099	9,635,380	85	149,561,967	2,184
ROBESON	523,441,393	9,739	23,610,082	154	547,051,475	9,893
ROCKINGHAM	233,488,873	3,085	15,270,141	56	248,759,014	3,141
ROWAN	249,885,291	2,696	9,528,900	54	259,414,191	2,750
RUTHERFORD	105,320,737	1,316	9,318,300	51	114,639,037	1,367
SAMPSON	263,379,973	3,742	13,512,322	108	276,892,295	3,850
SCOTLAND	83,019,788	1,484	4,451,500	22	87,471,288	1,506
STANLEY	85,599,704	926	3,156,669	22	88,756,373	948
STOKES	54,477,044	633	1,609,700	11	56,086,744	644
SURRY	135,658,917	1,642	6,270,447	50	141,929,364	1,692
SWAIN	69,051,238	537	2,132,200	13	71,183,438	550
TRANSYLVANIA	28,143,670	253	665,000	2	28,808,670	255
TYRRELL	24,205,604	292	969,500	8	25,175,104	300
UNION	170,480,435	1,486	6,873,883	58	177,354,318	1,544
VANCE	141,875,124	2,519	7,992,640	63	149,867,764	2,582
WAKE	686,404,813	4,500	68,718,585	164	755,123,398	4,664
WARREN	68,407,921	1,008	2,756,500	32	71,164,421	1,040
WASHINGTON	55,280,862	766	6,222,669	44	61,503,531	810
WATAUGA	107,486,349	651	2,676,000	11	110,162,349	662
WAYNE	369,519,610	5,431	30,647,561	185	400,167,171	5,616
WILKES	126,689,330	1,607	6,822,092	66	133,511,422	1,673
WILSON	253,348,368	3,432	17,279,308	135	270,627,676	3,567
YADKIN	45,625,405	602	2,365,700	22	47,991,105	624
YANCY	54,812,365	562	878,100	7	55,690,465	569
	18,844,220,208	214,682	1,057,025,827	6,035	19,901,246,035	220,717

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.