



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
December 31, 2018

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2018

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	12,208,666	0	0	12,208,666
CASH EQUIVALENTS	543,346	0	0	543,346
INVESTMENTS	41,097,012	0	0	41,097,012
INTEREST INCOME DUE OR ACCRUED	179,961	0	0	179,961
FIXED ASSETS	126,272	0	(126,272)	0
DATA PROCESSING EQUIPMENT	1,522,503	0	0	1,522,503
ACCOUNTS RECEIVABLE - CPIP PLAN	5,555,934	0	0	5,555,934
ACCOUNTS RECEIVABLE - OTHER	8,450,755	0	0	8,450,755
ACCOUNTS RECEIVABLE - ASSESSMENTS	37,800	0	0	37,800
ACCOUNTS RECEIVABLE - COMMISSION	3,031	0	(2,921)	110
PREPAID EXPENSES	654,365	0	(654,365)	0
REINSURANCE RECOVERABLE	11,425,221	0	0	11,425,221
TOTAL ASSETS	81,804,866	0	(783,558)	81,021,308
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				3,226,914
BENEFIT PAYABLE				5,311
PREMIUM SUSPENSE				124,384
PREMIUM REFUND				39,148
COMMISSION PAYABLE				1,603,285
ACCRUAL-PREMIUM TAX				207,909
ACCRUAL-POST RETIREMENT				2,477,858
ACCRUAL-PENSION				1,819,339
ACCRUAL-RENT				214,933
CLAIMS PAYABLE				1,351,792
PREPAID PREMIUMS				2,191,564
UNCLAIMED CHECKS				2,329,548
PROVISION FOR REINSURANCE				2,726,000
TOTAL LIABILITIES				18,317,985
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				5,350,179
UNPAID LAE RESERVES				3,233,961
UNEARNED PREMIUMS				48,333,355
TOTAL RESERVES				56,917,495
MEMBERS' SURPLUS				5,785,828
TOTAL LIABILITIES & MEMBERS' SURPLUS				81,021,308

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2018

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	23,384,178	90,338,571
CEDED REINSURANCE PREMIUM	2,340,500	8,789,333
NET PREMIUMS EARNED	21,043,678	81,549,238
DEDUCTIONS		
LOSSES INCURRED	(15,930,066)	157,752,311
LOSS EXPENSE INCURRED	2,014,910	20,945,006
OPERATING EXPENSE INCURRED	6,592,275	23,312,947
PREMIUM TAXES	596,956	2,643,792
TOTAL DEDUCTIONS	(6,725,925)	204,654,056
OTHER INCOME		
PREMIUM CHARGED OFF	(17,829)	(67,080)
SERVICE CHARGES	91,143	347,599
MISCELLANEOUS INCOME	1,534	(1,593)
NET UNDERWRITING GAIN OR (LOSS)	27,844,451	(122,825,892)
INVESTMENT INCOME		
INVESTMENT INCOME	(38,608)	736,183
NET INCOME OR (LOSS)	27,805,843	(122,089,709)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	(20,421,794)	19,013,475
NET INCOME OR (LOSS)	27,805,843	(122,089,709)
CHANGE IN ASSETS NOT ADMITTED	(577,046)	1,883,237
ASSESSMENTS OR (DISTRIBUTIONS)	0	108,000,000
MINIMUM PENSION LIABILITY	1,704,825	1,704,825
CHANGE IN PROVISION FOR REINSURANCE	(2,726,000)	(2,726,000)
NET CHANGE IN MEMBERS' SURPLUS	26,207,622	(13,227,647)
MEMBERS' SURPLUS (CURRENT PERIOD)	5,785,828	5,785,828

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2018

	QUARTER TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	22,419,777	(1,169,646)	0	0	0	0	21,250,131
CEDED REINSURANCE	(2,340,500)	0	0	0	0	0	(2,340,500)
INTEREST RECEIVED	(38,608)	0	0	0	0	0	(38,608)
PREMIUM CHARGED OFF	(17,829)	0	0	0	0	0	(17,829)
SERVICE CHARGES	91,143	0	0	0	0	0	91,143
MISCELLANEOUS INCOME	1,534	0	0	0	0	0	1,534
TOTAL INCOME	20,115,517	(1,169,646)	0	0	0	0	18,945,871
EXPENSES PAID							
LOSSES	74,897,737	38,288,837	265,632	7,472	15,933	0	113,475,611
LOSS ADJUSTMENT EXPENSES	8,892,718	3,610,734	22,856	5,244	3,556	0	12,535,108
COMMISSION	3,276,376	(175,447)	0	0	0	0	3,100,929
PREMIUM TAX	596,956	0	0	0	0	0	596,956
ADMINISTRATIVE EXPENSES	3,491,346	0	0	0	0	0	3,491,346
TOTAL EXPENSES PAID	91,155,133	41,724,124	288,488	12,716	19,489	0	133,199,950
NET CASH CHANGE	(71,039,616)	(42,893,770)	(288,488)	(12,716)	(19,489)	0	(114,254,079)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	3,272,821	1,983,367	19,994	71,498	(45,501)	48,000	5,350,179
LOSS ADJUSTMENT EXPENSES	3,701,344	(472,522)	(2,644)	8,538	(7,269)	6,514	3,233,961
UNEARNED PREMIUMS	48,333,355	0	0	0	0	0	48,333,355
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	95,065,158	39,440,530	176,072	71,498	2,598	0	134,755,856
LOSS ADJUSTMENT EXPENSES	9,700,396	4,023,139	21,665	8,693	266	0	13,754,159
UNEARNED PREMIUMS	48,018,702	2,448,700	0	0	0	0	50,467,402
NET RESERVE CHANGE	97,476,736	44,401,524	180,387	155	55,634	(54,514)	142,059,922
NET OTHER CHANGES							
MINIMUM PENSION LIABILITY	1,704,825	0	0	0	0	0	1,704,825
CHANGE IN PROVISION FOR REINSURANCE	(2,726,000)	0	0	0	0	0	(2,726,000)
ASSETS NOT ADMITTED	(577,046)	0	0	0	0	0	(577,046)
TOTAL NET OTHER CHANGES	(1,598,221)	0	0	0	0	0	(1,598,221)
ASSESSMENTS	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	1,159,357	(1,159,357)	0
CHANGE IN MEMBERS' SURPLUS	24,838,899	1,507,754	(108,101)	(12,561)	1,195,502	(1,213,871)	26,207,622

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	96,474,570	(2,357,807)	0	0	0	0	94,116,763
CEDED REINSURANCE	(6,241,000)	(2,548,333)	0	0	0	0	(8,789,333)
INTEREST RECEIVED	736,183	0	0	0	0	0	736,183
PREMIUM CHARGED OFF	(67,080)	0	0	0	0	0	(67,080)
SERVICE CHARGES	347,599	0	0	0	0	0	347,599
MISCELLANEOUS INCOME	(1,593)	0	0	0	0	0	(1,593)
TOTAL INCOME	91,248,679	(4,906,140)	0	0	0	0	86,342,539
EXPENSES PAID							
LOSSES	96,463,005	60,110,400	1,249,673	77,025	64,726	0	157,964,829
LOSS ADJUSTMENT EXPENSES	13,221,819	5,899,478	348,233	25,182	13,854	2,516	19,511,082
COMMISSION	14,446,939	(353,671)	0	0	0	0	14,093,268
PREMIUM TAX	2,643,792	0	0	0	0	0	2,643,792
ADMINISTRATIVE EXPENSES	9,219,679	0	0	0	0	0	9,219,679
TOTAL EXPENSES PAID	135,995,234	65,656,207	1,597,906	102,207	78,580	2,516	203,432,650
NET CASH CHANGE	(44,746,555)	(70,562,347)	(1,597,906)	(102,207)	(78,580)	(2,516)	(117,090,111)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	3,272,821	1,983,367	19,994	71,498	(45,501)	48,000	5,350,179
LOSS ADJUSTMENT EXPENSES	3,701,344	(472,522)	(2,644)	8,538	(7,269)	6,514	3,233,961
UNEARNED PREMIUMS	48,333,355	0	0	0	0	0	48,333,355
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	4,671,427	762,272	69,998	59,000	0	5,562,697
LOSS ADJUSTMENT EXPENSES	0	1,677,547	104,894	9,531	1,408	6,657	1,800,037
UNEARNED PREMIUMS	0	44,555,163	0	0	0	0	44,555,163
NET RESERVE CHANGE	(55,307,520)	49,393,292	849,816	(507)	113,178	(47,857)	(4,999,598)
NET OTHER CHANGES							
MINIMUM PENSION LIABILITY	1,704,825	0	0	0	0	0	1,704,825
CHANGE IN PROVISION FOR REINSURANCE	(2,726,000)	0	0	0	0	0	(2,726,000)
ASSETS NOT ADMITTED	1,883,237	0	0	0	0	0	1,883,237
TOTAL NET OTHER CHANGES	862,062	0	0	0	0	0	862,062
ASSESSMENTS	108,000,000	0	0	0	0	0	108,000,000
CLOSED YEARS	0	0	0	0	1,159,357	(1,159,357)	0
CHANGE IN MEMBERS' SURPLUS	8,807,987	(21,169,055)	(748,090)	(102,714)	1,193,955	(1,209,730)	(13,227,647)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2018

	2018	2017	2016	2015	2014	CLOSED 2013	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	96,474,570	85,344,994	78,928,621	72,727,436	63,420,647	51,883,482	448,779,750
CEDED REINSURANCE	(6,241,000)	(7,645,000)	(7,694,999)	(8,244,266)	(11,656,004)	(11,099,303)	(52,580,572)
INTEREST RECEIVED	736,183	909,611	912,559	722,752	590,770	146,252	4,018,127
PREMIUM CHARGED OFF	(67,080)	(199,798)	(30,296)	(26,549)	9,744	13,430	(300,549)
SERVICE CHARGES	347,599	318,102	280,579	245,247	192,990	105,384	1,489,901
MISCELLANEOUS INCOME	(1,593)	(3,963)	20,048	(46)	(108,797)	(22,636)	(116,987)
TOTAL INCOME	91,248,679	78,723,946	72,416,512	65,424,574	52,449,350	41,026,609	401,289,670
EXPENSES PAID							
LOSSES	96,463,005	74,632,858	60,696,555	37,236,513	29,065,517	23,574,266	321,668,714
LOSS ADJUSTMENT EXPENSES	13,221,819	10,171,152	9,154,748	4,879,460	3,150,960	2,468,378	43,046,517
COMMISSION	14,446,939	12,829,507	11,873,855	11,031,577	9,858,257	7,896,417	67,936,552
PREMIUM TAX	2,643,792	2,435,884	2,148,247	2,045,876	1,733,829	1,474,974	12,482,602
ADMINISTRATIVE EXPENSES	9,219,679	5,968,097	5,981,628	5,095,289	5,574,135	4,383,744	36,222,572
TOTAL EXPENSES PAID	135,995,234	106,037,498	89,855,033	60,288,715	49,382,698	39,797,779	481,356,957
NET CASH CHANGE	(44,746,555)	(27,313,552)	(17,438,521)	5,135,859	3,066,652	1,228,830	(80,067,287)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	3,272,821	1,983,367	19,994	71,498	(45,501)	48,000	5,350,179
LOSS ADJUSTMENT EXPENSES	3,701,344	(472,522)	(2,644)	8,538	(7,269)	6,514	3,233,961
UNEARNED PREMIUMS	48,333,355	0	0	0	0	0	48,333,355
RESERVES	55,307,520	1,510,845	17,350	80,036	(52,770)	54,514	56,917,495
NET OTHER CHANGES							
ASSETS NOT ADMITTED	1,883,237	(802,949)	(482,399)	(729,252)	(224,483)	(236,573)	(592,419)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	1,704,825	(221,170)	505,530	(186,680)	(766,990)	221,614	1,257,129
CHANGE IN PROVISION FOR REINSURANCE	(2,726,000)	0	0	0	0	0	(2,726,000)
TOTAL NET OTHER CHANGES	862,062	(1,024,119)	23,131	(915,932)	(991,473)	(14,959)	(2,061,290)
ASSESSMENTS	108,000,000	0	55,300,000	0	0	0	163,300,000
DISTRIBUTIONS	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	130,260	0	130,260
CLOSED YEARS	0	0	0	0	1,159,357	(1,159,357)	0
MEMBERS' SURPLUS	8,807,987	(29,848,516)	19,268,900	4,139,891	3,417,566	0	5,785,828

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED DECEMBER 31, 2018

	QUARTER TO DATE			YEAR TO DATE		
	2018	2017	TOTAL	2018	2017	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	9,175,737	(395,377)	8,780,360	39,242,642	(863,974)	38,378,668
RESIDENTIAL - EC	12,187,497	(560,933)	11,626,564	52,620,067	(1,264,726)	51,355,341
COMMERCIAL - FIRE	409,525	(34,562)	374,963	1,580,323	(39,667)	1,540,656
COMMERCIAL - EC	588,877	(185,565)	403,312	2,738,512	(200,146)	2,538,366
CRIME - RESIDENTIAL	58,141	6,791	64,932	291,290	9,640	300,930
CRIME - COMMERCIAL	0	0	0	1,736	1,066	2,802
TOTAL	22,419,777	(1,169,646)	21,250,131	96,474,570	(2,357,807)	94,116,763
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	19,376,101	1,017,242	20,393,343	0	18,322,283	18,322,283
RESIDENTIAL - EC	26,355,808	1,332,466	27,688,274	0	24,253,968	24,253,968
COMMERCIAL - FIRE	734,834	38,664	773,498	0	719,368	719,368
COMMERCIAL - EC	1,407,878	51,497	1,459,375	0	1,087,554	1,087,554
CRIME - RESIDENTIAL	142,467	8,829	151,296	0	171,175	171,175
CRIME - COMMERCIAL	1,614	2	1,616	0	815	815
TOTAL	48,018,702	2,448,700	50,467,402	0	44,555,163	44,555,163
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	19,630,228	0	19,630,228	19,630,228	0	19,630,228
RESIDENTIAL - EC	26,543,677	0	26,543,677	26,543,677	0	26,543,677
COMMERCIAL - FIRE	773,837	0	773,837	773,837	0	773,837
COMMERCIAL - EC	1,244,959	0	1,244,959	1,244,959	0	1,244,959
CRIME - RESIDENTIAL	139,764	0	139,764	139,764	0	139,764
CRIME - COMMERCIAL	890	0	890	890	0	890
TOTAL	48,333,355	0	48,333,355	48,333,355	0	48,333,355
EARNED PREMIUMS						
RESIDENTIAL - FIRE	8,921,610	621,865	9,543,475	19,612,414	17,458,309	37,070,723
RESIDENTIAL - EC	11,999,628	771,533	12,771,161	26,076,390	22,989,242	49,065,632
COMMERCIAL - FIRE	370,522	4,102	374,624	806,486	679,701	1,486,187
COMMERCIAL - EC	751,796	(134,068)	617,728	1,493,553	887,408	2,380,961
CRIME - RESIDENTIAL	60,844	15,620	76,464	151,526	180,815	332,341
CRIME - COMMERCIAL	724	2	726	846	1,881	2,727
TOTAL	22,105,124	1,279,054	23,384,178	48,141,215	42,197,356	90,338,571
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,265,826	0	2,265,826	6,041,880	2,467,028	8,508,908
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	74,674	0	74,674	199,120	81,305	280,425
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,340,500	0	2,340,500	6,241,000	2,548,333	8,789,333
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	8,921,610	621,865	9,543,475	19,612,414	17,458,309	37,070,723
RESIDENTIAL - EC	9,733,802	771,533	10,505,335	20,034,510	20,522,214	40,556,724
COMMERCIAL - FIRE	370,522	4,102	374,624	806,486	679,701	1,486,187
COMMERCIAL - EC	677,122	(134,068)	543,054	1,294,433	806,103	2,100,536
CRIME - RESIDENTIAL	60,844	15,620	76,464	151,526	180,815	332,341
CRIME - COMMERCIAL	724	2	726	846	1,881	2,727
TOTAL	19,764,624	1,279,054	21,043,678	41,900,215	39,649,023	81,549,238

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED DECEMBER 31, 2018

QUARTER TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	3,998,648	1,284,680	165,548	(15,000)	(8,151)	0	5,425,725
RESIDENTIAL - EC	66,883,979	35,620,941	80,084	22,472	25,150	0	102,632,626
COMMERCIAL - FIRE	247,700	32,478	0	0	(1,066)	0	279,112
COMMERCIAL - EC	3,725,407	1,350,738	20,000	0	0	0	5,096,145
CRIME - RESIDENTIAL	27,003	0	0	0	0	0	27,003
CRIME - COMMERCIAL	15,000	0	0	0	0	0	15,000
TOTAL	74,897,737	38,288,837	265,632	7,472	15,933	0	113,475,611
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	4,619,079	111,769	4,998	66,499	(48,000)	48,000	4,802,345
RESIDENTIAL - EC	(3,373,519)	1,551,068	12,497	4,999	2,499	0	(1,802,456)
COMMERCIAL - FIRE	2,340,741	156,033	0	0	0	0	2,496,774
COMMERCIAL - EC	(364,025)	160,997	0	0	0	0	(203,028)
CRIME - RESIDENTIAL	50,545	3,500	2,499	0	0	0	56,544
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,272,821	1,983,367	19,994	71,498	(45,501)	48,000	5,350,179
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,790,815	558,554	166,574	64,000	99	0	2,580,042
RESIDENTIAL - EC	91,105,443	38,014,007	6,998	7,498	2,499	0	129,136,445
COMMERCIAL - FIRE	72,060	196,029	0	0	0	0	268,089
COMMERCIAL - EC	2,078,987	663,442	1	0	0	0	2,742,430
CRIME - RESIDENTIAL	15,079	8,498	2,499	0	0	0	26,076
CRIME - COMMERCIAL	2,774	0	0	0	0	0	2,774
TOTAL	95,065,158	39,440,530	176,072	71,498	2,598	0	134,755,856
INCURRED LOSSES							
RESIDENTIAL - FIRE	6,826,912	837,895	3,972	(12,501)	(56,250)	48,000	7,648,028
RESIDENTIAL - EC	(27,594,983)	(841,998)	85,583	19,973	25,150	0	(28,306,275)
COMMERCIAL - FIRE	2,516,381	(7,518)	0	0	(1,066)	0	2,507,797
COMMERCIAL - EC	1,282,395	848,293	19,999	0	0	0	2,150,687
CRIME - RESIDENTIAL	62,469	(4,998)	0	0	0	0	57,471
CRIME - COMMERCIAL	12,226	0	0	0	0	0	12,226
TOTAL	(16,894,600)	831,674	109,554	7,472	(32,166)	48,000	(15,930,066)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED DECEMBER 31, 2018

YEAR TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	9,908,623	10,734,604	334,832	(16,382)	56,125	0	21,017,802
RESIDENTIAL - EC	81,886,729	46,434,542	654,152	93,407	9,667	0	129,078,497
COMMERCIAL - FIRE	331,033	574,226	25,057	0	(1,066)	0	929,250
COMMERCIAL - EC	4,280,936	2,343,000	235,632	0	0	0	6,859,568
CRIME - RESIDENTIAL	31,341	24,028	0	0	0	0	55,369
CRIME - COMMERCIAL	24,343	0	0	0	0	0	24,343
TOTAL	96,463,005	60,110,400	1,249,673	77,025	64,726	0	157,964,829
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	4,619,079	111,769	4,998	66,499	(48,000)	48,000	4,802,345
RESIDENTIAL - EC	(3,373,519)	1,551,068	12,497	4,999	2,499	0	(1,802,456)
COMMERCIAL - FIRE	2,340,741	156,033	0	0	0	0	2,496,774
COMMERCIAL - EC	(364,025)	160,997	0	0	0	0	(203,028)
CRIME - RESIDENTIAL	50,545	3,500	2,499	0	0	0	56,544
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,272,821	1,983,367	19,994	71,498	(45,501)	48,000	5,350,179
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	2,735,807	252,976	64,000	48,000	0	3,100,783
RESIDENTIAL - EC	0	1,424,248	209,296	5,998	11,000	0	1,650,542
COMMERCIAL - FIRE	0	12,974	0	0	0	0	12,974
COMMERCIAL - EC	0	483,934	295,000	0	0	0	778,934
CRIME - RESIDENTIAL	0	14,464	5,000	0	0	0	19,464
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	4,671,427	762,272	69,998	59,000	0	5,562,697
INCURRED LOSSES							
RESIDENTIAL - FIRE	14,527,702	8,110,566	86,854	(13,883)	(39,875)	48,000	22,719,364
RESIDENTIAL - EC	78,513,210	46,561,362	457,353	92,408	1,166	0	125,625,499
COMMERCIAL - FIRE	2,671,774	717,285	25,057	0	(1,066)	0	3,413,050
COMMERCIAL - EC	3,916,911	2,020,063	(59,368)	0	0	0	5,877,606
CRIME - RESIDENTIAL	81,886	13,064	(2,501)	0	0	0	92,449
CRIME - COMMERCIAL	24,343	0	0	0	0	0	24,343
TOTAL	99,735,826	57,422,340	507,395	78,525	(39,775)	48,000	157,752,311

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED DECEMBER 31, 2018

IBNR TOTALS

	2018	2017	2016	2015	2014	2013	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	2,806,787	0	0	0	0	0	2,806,787
RESIDENTIAL - EC	(312,188)	0	0	0	0	0	(312,188)
COMMERCIAL - FIRE	1,459,269	0	0	0	0	0	1,459,269
COMMERCIAL - EC	(33,318)	0	0	0	0	0	(33,318)
CRIME - RESIDENTIAL	33,048	0	0	0	0	0	33,048
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,953,598	0	0	0	0	0	3,953,598
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	255,680	0	0	0	0	0	255,680
RESIDENTIAL - EC	17,335,706	0	0	0	0	0	17,335,706
COMMERCIAL - FIRE	26,567	0	0	0	0	0	26,567
COMMERCIAL - EC	375,337	0	0	0	0	0	375,337
CRIME - RESIDENTIAL	2,584	0	0	0	0	0	2,584
CRIME - COMMERCIAL	275	0	0	0	0	0	275
TOTAL	17,996,149	0	0	0	0	0	17,996,149

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2018

QUARTER TO DATE

	2018	2017	2016	2015	2014	2013	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	664,226	67,070	1,254	1,751	2,721	0	737,022
RESIDENTIAL - EC	7,938,093	3,472,017	15,075	3,493	835	0	11,429,513
COMMERCIAL - FIRE	40,837	4,065	0	0	0	0	44,902
COMMERCIAL - EC	240,230	67,007	6,527	0	0	0	313,764
CRIME - RESIDENTIAL	7,978	575	0	0	0	0	8,553
CRIME - COMMERCIAL	1,354	0	0	0	0	0	1,354
TOTAL	8,892,718	3,610,734	22,856	5,244	3,556	0	12,535,108
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	838,337	16,889	755	10,049	(6,514)	6,514	866,030
RESIDENTIAL - EC	2,210,623	(468,901)	(3,778)	(1,511)	(755)	0	1,735,678
COMMERCIAL - FIRE	419,535	22,314	0	0	0	0	441,849
COMMERCIAL - EC	223,547	(43,355)	0	0	0	0	180,192
CRIME - RESIDENTIAL	9,302	531	379	0	0	0	10,212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,701,344	(472,522)	(2,644)	8,538	(7,269)	6,514	3,233,961
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	216,300	69,218	20,643	7,931	12	0	314,104
RESIDENTIAL - EC	9,262,171	3,861,104	711	762	254	0	13,125,002
COMMERCIAL - FIRE	8,357	24,341	0	0	0	0	32,698
COMMERCIAL - EC	211,385	67,420	0	0	0	0	278,805
CRIME - RESIDENTIAL	1,816	1,056	311	0	0	0	3,183
CRIME - COMMERCIAL	367	0	0	0	0	0	367
TOTAL	9,700,396	4,023,139	21,665	8,693	266	0	13,754,159
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	1,286,263	14,741	(18,634)	3,869	(3,805)	6,514	1,288,948
RESIDENTIAL - EC	886,545	(857,988)	10,586	1,220	(174)	0	40,189
COMMERCIAL - FIRE	452,015	2,038	0	0	0	0	454,053
COMMERCIAL - EC	252,392	(43,768)	6,527	0	0	0	215,151
CRIME - RESIDENTIAL	15,464	50	68	0	0	0	15,582
CRIME - COMMERCIAL	987	0	0	0	0	0	987
TOTAL	2,893,666	(884,927)	(1,453)	5,089	(3,979)	6,514	2,014,910

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2018

	YEAR TO DATE						
	2018	2017	2016	2015	2014	2013	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	1,413,568	611,491	54,587	5,936	7,956	2,241	2,095,779
RESIDENTIAL - EC	11,346,331	5,126,199	200,663	17,998	5,898	275	16,697,364
COMMERCIAL - FIRE	72,557	33,573	1,280	0	0	0	107,410
COMMERCIAL - EC	372,944	120,845	91,428	1,248	0	0	586,465
CRIME - RESIDENTIAL	14,201	7,370	275	0	0	0	21,846
CRIME - COMMERCIAL	2,218	0	0	0	0	0	2,218
TOTAL	13,221,819	5,899,478	348,233	25,182	13,854	2,516	19,511,082
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	838,337	16,889	755	10,049	(6,514)	6,514	866,030
RESIDENTIAL - EC	2,210,623	(468,901)	(3,778)	(1,511)	(755)	0	1,735,678
COMMERCIAL - FIRE	419,535	22,314	0	0	0	0	441,849
COMMERCIAL - EC	223,547	(43,355)	0	0	0	0	180,192
CRIME - RESIDENTIAL	9,302	531	379	0	0	0	10,212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,701,344	(472,522)	(2,644)	8,538	(7,269)	6,514	3,233,961
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	951,849	34,339	8,687	0	6,516	1,001,391
RESIDENTIAL - EC	0	504,384	29,463	844	1,408	141	536,240
COMMERCIAL - FIRE	0	4,189	0	0	0	0	4,189
COMMERCIAL - EC	0	211,518	40,413	0	0	0	251,931
CRIME - RESIDENTIAL	0	5,607	679	0	0	0	6,286
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	1,677,547	104,894	9,531	1,408	6,657	1,800,037
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	2,251,905	(323,469)	21,003	7,298	1,442	2,239	1,960,418
RESIDENTIAL - EC	13,556,954	4,152,914	167,422	15,643	3,735	134	17,896,802
COMMERCIAL - FIRE	492,092	51,698	1,280	0	0	0	545,070
COMMERCIAL - EC	596,491	(134,028)	51,015	1,248	0	0	514,726
CRIME - RESIDENTIAL	23,503	2,294	(25)	0	0	0	25,772
CRIME - COMMERCIAL	2,218	0	0	0	0	0	2,218
TOTAL	16,923,163	3,749,409	240,695	24,189	5,177	2,373	20,945,006

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2018

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	781,360	0	138,896
			TOTAL HERMINE	0	1,195,517	0	192,211
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	4,999	5,716,104	500	853,320
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	34,412
			TOTAL	4,999	6,055,241	500	887,732
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	25,578,557	0	3,810,772
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	745,638	0	121,299
			TOTAL	0	26,324,195	0	3,932,071
			TOTAL MATTHEW	4,999	32,379,435	500	4,819,803

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2018

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	1,057,701	37,536,314	105,770	3,662,791
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	25,997	1,343,467	2,600	68,710
			TOTAL	1,083,698	38,879,780	108,370	3,731,501
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	3,501,937	113,397,759	350,194	11,104,980
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	1,397,228	6,540,389	139,723	327,561
			TOTAL	4,899,165	119,938,148	489,917	11,432,541
			TOTAL FLORENCE	5,982,863	158,817,928	598,286	15,164,042
MICHAEL							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	79,983	619,634	7,998	79,619
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	79,983	619,634	7,998	79,619
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	367,056	3,147,134	36,706	369,379
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,681
			TOTAL	367,056	3,272,921	36,706	380,060
			TOTAL MICHAEL	447,039	3,892,555	44,704	459,679

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	221,408,816	2,293	17,946,921	71	239,355,737	2,364
ALEXANDER	57,323,728	809	4,631,668	31	61,955,396	840
ALLEGHANY	20,645,010	228	385,000	5	21,030,010	233
ANSON	63,067,727	881	5,562,800	35	68,630,527	916
ASHE	44,519,810	479	799,000	3	45,318,810	482
AVERY	52,980,960	444	891,000	3	53,871,960	447
BEAUFORT	254,456,678	2,967	26,926,111	139	281,382,789	3,106
BERTIE	108,052,084	1,484	6,990,650	83	115,042,734	1,567
BLADEN	154,185,526	2,489	11,456,154	82	165,641,680	2,571
BRUNSWICK	959,567,698	10,512	17,931,733	135	977,499,431	10,647
BUNCOMBE	287,192,068	2,376	2,896,200	21	290,088,268	2,397
BURKE	144,157,779	1,815	8,428,530	38	152,586,309	1,853
CABARRUS	176,490,507	1,562	7,131,800	32	183,622,307	1,594
CALDWELL	144,656,977	1,842	7,343,890	42	152,000,867	1,884
CAMDEN	40,951,354	350	1,105,200	14	42,056,554	364
CARTERET	514,438,695	5,340	22,635,140	130	537,073,835	5,470
CASWELL	34,066,448	508	1,626,528	15	35,692,976	523
CATAWBA	243,516,763	2,407	16,570,804	66	260,087,567	2,473
CHATHAM	113,195,707	1,086	4,450,500	26	117,646,207	1,112
CHEROKEE	39,133,500	377	3,036,363	8	42,169,863	385
CHOWAN	65,498,825	623	4,695,900	34	70,194,725	657
CLAY	34,713,484	327	1,716,000	2	36,429,484	329
CLEVELAND	199,597,231	2,578	19,107,541	114	218,704,772	2,692
COLUMBUS	318,098,376	4,553	17,645,700	136	335,744,076	4,689
CRAVEN	308,797,876	3,393	22,729,378	126	331,527,254	3,519
CUMBERLAND	530,524,514	6,541	53,474,262	193	583,998,776	6,734
CURRITUCK	152,158,277	1,312	9,876,058	49	162,034,335	1,361
DARE	131,446,982	943	14,246,400	78	145,693,382	1,021
DAVIDSON	226,609,705	2,828	17,093,275	100	243,702,980	2,928
DAVIE	41,991,696	417	105,000	1	42,096,696	418
DUPLIN	276,216,172	3,515	18,581,640	164	294,797,812	3,679
DURHAM	275,712,002	2,215	18,421,901	69	294,133,903	2,284
EDGECOMBE	184,538,449	2,520	15,684,235	95	200,222,684	2,615
FORSYTH	358,182,912	3,560	24,703,670	86	382,886,582	3,646
FRANKLIN	102,366,768	1,333	3,964,800	19	106,331,568	1,352
GASTON	296,378,734	3,469	20,351,229	128	316,729,963	3,597
GATES	79,076,525	784	1,717,200	12	80,793,725	796
GRAHAM	24,501,375	193	64,000	1	24,565,375	194
GRANVILLE	96,073,426	1,039	3,830,400	12	99,903,826	1,051
GREENE	85,963,412	1,269	4,374,600	77	90,338,012	1,346
GUILFORD	481,382,959	4,561	92,214,766	201	573,597,725	4,762
HALIFAX	250,474,598	3,751	10,800,780	108	261,275,378	3,859
HARNETT	276,028,567	3,769	11,730,445	69	287,759,012	3,838
HAYWOOD	137,756,943	1,134	2,085,900	7	139,842,843	1,141
HENDERSON	136,571,647	1,194	3,958,300	23	140,529,947	1,217
HERTFORD	98,308,782	1,355	8,797,024	41	107,105,806	1,396
HOKE	118,407,091	1,675	8,280,060	55	126,687,151	1,730
HYDE	23,845,072	290	4,680,904	49	28,525,976	339
IREDELL	233,126,493	2,392	11,807,070	49	244,933,563	2,441
JACKSON	73,027,775	705	2,692,200	13	75,719,975	718
JOHNSTON	398,486,517	5,343	17,974,858	144	416,461,375	5,487
JONES	37,755,328	490	3,749,800	28	41,505,128	518

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2018

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	90,414,261	1,215	5,288,780	30	95,703,041	1,245
LENOIR	271,644,827	4,117	31,739,356	159	303,384,183	4,276
LINCOLN	131,929,769	1,341	3,061,170	14	134,990,939	1,355
MCDOWELL	92,594,520	1,124	2,361,551	13	94,956,071	1,137
MACON	72,287,635	646	0	0	72,287,635	646
MADISON	40,721,542	404	1,880,000	13	42,601,542	417
MARTIN	147,509,240	1,838	12,276,293	144	159,785,533	1,982
MECKLENBURG	488,646,893	3,502	12,866,500	77	501,513,393	3,579
MITCHELL	44,589,166	496	250,000	1	44,839,166	497
MONTGOMERY	102,384,584	1,386	8,179,683	58	110,564,267	1,444
MOORE	101,136,726	1,184	6,638,450	39	107,775,176	1,223
NASH	313,517,747	3,765	14,433,400	68	327,951,147	3,833
NEW HANOVER	959,792,892	7,438	31,005,266	140	990,798,158	7,578
NORTHAMPTON	97,629,430	1,346	2,603,000	36	100,232,430	1,382
ONSLow	586,304,340	6,707	39,735,980	206	626,040,320	6,913
ORANGE	115,500,894	791	2,989,851	10	118,490,745	801
PAMLICO	74,383,980	909	4,825,800	20	79,209,780	929
PASQUOTANK	178,592,395	1,726	14,320,090	71	192,912,485	1,797
PENDER	293,714,761	3,378	7,288,640	97	301,003,401	3,475
PERQUIMANS	72,001,861	647	1,175,200	12	73,177,061	659
PERSON	85,992,140	1,017	2,779,262	23	88,771,402	1,040
PITT	591,071,589	6,533	29,222,582	148	620,294,171	6,681
POLK	42,467,491	310	1,056,400	8	43,523,891	318
RANDOLPH	182,601,483	2,033	10,908,340	51	193,509,823	2,084
RICHMOND	140,140,278	2,077	9,332,880	79	149,473,158	2,156
ROBESON	525,070,751	9,446	24,807,082	160	549,877,833	9,606
ROCKINGHAM	239,792,722	3,143	14,044,141	59	253,836,863	3,202
ROWAN	256,598,660	2,725	9,562,000	57	266,160,660	2,782
RUTHERFORD	110,246,384	1,351	9,645,900	51	119,892,284	1,402
SAMPSON	262,197,533	3,694	15,414,222	135	277,611,755	3,829
SCOTLAND	84,381,815	1,508	4,454,100	22	88,835,915	1,530
STANLEY	88,072,985	942	3,236,669	23	91,309,654	965
STOKES	54,971,844	631	1,609,700	11	56,581,544	642
SURRY	138,447,872	1,666	6,393,647	54	144,841,519	1,720
SWAIN	69,859,918	545	2,216,200	19	72,076,118	564
TRANSYLVANIA	29,863,670	259	665,000	2	30,528,670	261
TYRRELL	23,961,430	292	1,004,500	9	24,965,930	301
UNION	176,047,252	1,526	6,623,883	56	182,671,135	1,582
VANCE	143,156,716	2,486	6,316,640	55	149,473,356	2,541
WAKE	706,566,211	4,547	70,317,706	161	776,883,917	4,708
WARREN	68,367,673	1,009	2,811,500	32	71,179,173	1,041
WASHINGTON	55,345,012	767	6,861,269	43	62,206,281	810
WATAUGA	110,165,034	664	3,237,700	12	113,402,734	676
WAYNE	373,401,514	5,407	31,850,108	263	405,251,622	5,670
WILKES	129,969,800	1,625	10,017,092	68	139,986,892	1,693
WILSON	259,295,823	3,452	16,820,603	131	276,116,426	3,583
YADKIN	46,399,905	612	2,275,700	20	48,675,605	632
YANCY	55,573,165	570	878,100	7	56,451,265	577
	19,052,950,481	215,117	1,127,183,224	6,229	20,180,133,705	221,346

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.