



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
March 31, 2017

Contents

Financial Statements

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Surplus Account	2
Exhibit 3A - Surplus Account	3
Exhibit 3B - Surplus Account for Open Years	4 - 7
Exhibit 4A - Statistical Report of Premiums	8 - 9
Exhibit 4B - Statistical Report of Losses	10 - 11
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	12
Exhibit 6 - Report of Named Storm Losses	13 - 16
Aggregate Liability by Counties	17
Notes to Statutory Financial Statements	18

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF MARCH 31, 2017

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	76,824,382	0	0	76,824,382
INVESTMENTS	1,474,507,977	0	0	1,474,507,977
INTEREST INCOME DUE OR ACCRUED	7,128,397	0	0	7,128,397
FIXED ASSETS	200,737	0	(200,737)	0
DATA PROCESSING EQUIPMENT	476,822	0	(22,045)	454,777
ACCOUNTS RECEIVABLE - OTHER	22,708,640	0	0	22,708,640
PREPAID EXPENSE	12,835,262	0	(12,835,262)	0
TOTAL ASSETS	1,594,682,217	0	(13,058,044)	1,581,624,173
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				367,636
ACCOUNTS PAYABLE - FAIR				1,263,040
BENEFIT PAYABLE				1,137
PREMIUM SUSPENSE				1,008,801
PREMIUM REFUND				90,083
COMMISSION PAYABLE				5,148,090
ACCRUAL-PREMIUM TAX				2,097,304
ACCRUAL-POST RETIREMENT				4,343,441
ACCRUAL-PENSION				2,466,251
ACCRUAL-RENT				381,467
CLAIMS PAYABLE				240,923
PREPAID PREMIUMS				15,340,328
UNCLAIMED CHECKS				2,310,821
TOTAL LIABILITIES				35,059,322
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				12,962,323
UNPAID LAE RESERVES				2,612,730
UNEARNED PREMIUMS				168,256,914
TOTAL RESERVES				183,831,967
SURPLUS				1,362,732,884
TOTAL LIABILITIES & SURPLUS				1,581,624,173

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE PERIOD ENDED MARCH 31, 2017

	YEAR TO TO DATE
UNDERWRITING INCOME	
PREMIUMS EARNED	90,982,463
CEDED REINSURANCE PREMIUMS	19,423,436
NET PREMIUMS EARNED	71,559,027
DEDUCTIONS	
LOSSES INCURRED	3,783,390
LOSS EXPENSE INCURRED	1,067,951
OPERATING EXPENSE INCURRED	12,423,935
PREMIUM TAXES	2,129,245
TOTAL DEDUCTIONS	19,404,521
OTHER INCOME	
PREMIUM CHARGED OFF	(34,560)
SERVICE CHARGES	100,644
MISCELLANEOUS INCOME	(4,601)
NET UNDERWRITING GAIN OR (LOSS)	52,215,989
INVESTMENT INCOME	
INVESTMENT INCOME	7,048,846
NET INCOME OR (LOSS)	59,264,835
SURPLUS ACCOUNT	
SURPLUS (PRIOR PERIOD)	1,304,864,519
NET INCOME OR (LOSS)	59,264,835
CHANGE IN ASSETS NOT ADMITTED	(1,396,470)
NET CHANGE IN SURPLUS	57,868,365
SURPLUS (CURRENT PERIOD)	1,362,732,884

The Aggregate Liability for the Association as of March 31, 2017 is \$79,971,091,656.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT
 FOR THE PERIOD ENDED MARCH 31, 2017

	YEAR TO DATE							TOTAL
	2017	2016	2015	2014	2013	2012 SP ¹	2012	
INCOME RECEIVED								
PREMIUMS WRITTEN	78,584,451	(2,834,394)	0	0	0	0	0	75,750,057
CEDED REINSURANCE	0	(19,423,436)	0	0	0	0	0	(19,423,436)
INTEREST RECEIVED	7,048,846	0	0	0	0	0	0	7,048,846
PREMIUM CHARGED OFF	(34,560)	0	0	0	0	0	0	(34,560)
SERVICE CHARGES	100,644	0	0	0	0	0	0	100,644
MISCELLANEOUS INCOME	(4,601)	0	0	0	0	0	0	(4,601)
TOTAL INCOME	85,694,780	(22,257,830)	0	0	0	0	0	63,436,950
EXPENSES PAID								
LOSSES	269,950	11,072,215	2,658,034	537,660	48,874	0	0	14,586,733
LOSS ADJUSTMENT EXPENSES	1,474,830	892,698	263,020	28,821	4,831	275	466	2,664,941
COMMISSION	10,901,416	(368,471)	0	0	0	0	0	10,532,945
PREMIUM TAX	2,129,245	0	0	0	0	0	0	2,129,245
ADMINISTRATIVE EXPENSES	1,890,990	0	0	0	0	0	0	1,890,990
TOTAL EXPENSES PAID	16,666,431	11,596,442	2,921,054	566,481	53,705	275	466	31,804,854
NET CASH CHANGE	69,028,349	(33,854,272)	(2,921,054)	(566,481)	(53,705)	(275)	(466)	31,632,096
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	8,208,304	3,922,333	537,367	289,319	0	0	5,000	12,962,323
LOSS ADJUSTMENT EXPENSES	1,662,556	724,291	139,633	85,177	0	0	1,073	2,612,730
UNEARNED PREMIUMS	69,119,013	99,137,901	0	0	0	0	0	168,256,914
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	21,926,601	1,445,952	365,416	17,499	5,099	5,099	23,765,666
LOSS ADJUSTMENT EXPENSES	0	3,852,401	248,070	105,343	2,465	736	705	4,209,720
UNEARNED PREMIUMS	0	183,489,320	0	0	0	0	0	183,489,320
NET RESERVE CHANGE	(78,989,873)	105,483,797	1,017,022	96,263	19,964	5,835	(269)	27,632,739
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(1,396,470)	0	0	0	0	0	0	(1,396,470)
TOTAL NET OTHER CHANGES	(1,396,470)	0	0	0	0	0	0	(1,396,470)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(11,357,994)	71,629,525	(1,904,032)	(470,218)	(33,741)	5,560	(735)	57,868,365

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2017

	2017				2016			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	25,389,302	3,600,904	44,326,138	5,268,107	121,941,227	20,159,884	206,998,136	21,822,650
CEDED REINSURANCE	0	0	0	0	(26,202,253)	(5,915,874)	(33,470,870)	(5,596,936)
INTEREST RECEIVED	2,277,362	322,993	3,975,953	472,537	9,170,899	1,509,554	15,564,222	1,632,548
MISCELLANEOUS INCOME	19,864	2,817	34,680	4,122	116,949	19,250	198,479	20,819
TOTAL INCOME	27,686,528	3,926,714	48,336,771	5,744,766	105,026,822	15,772,814	189,289,967	17,879,081
EXPENSES PAID								
LOSSES	28,985	0	240,965	0	13,377,272	4,649,319	28,080,290	2,366,564
LOSS ADJUSTMENT EXPENSES	427,121	137,256	844,059	66,394	3,171,420	372,499	7,981,394	401,177
COMMISSION	3,583,232	476,119	5,956,693	876,885	15,780,545	2,581,641	27,060,756	2,708,176
PREMIUM TAX	687,923	97,566	1,201,016	142,739	3,412,345	561,681	5,791,198	607,445
ADMINISTRATIVE EXPENSES	610,947	86,649	1,066,627	126,767	3,128,739	514,999	5,309,881	556,959
TOTAL EXPENSES PAID	5,338,208	797,590	9,309,360	1,212,785	38,870,321	8,680,139	74,223,519	6,640,321
NET CASH CHANGE	22,348,320	3,129,124	39,027,411	4,531,981	66,156,501	7,092,675	115,066,448	11,238,760
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,413,223	3,491,523	2,005,512	1,298,046	394,677	2,096,487	649,898	781,271
LOSS ADJUSTMENT EXPENSES	286,731	703,763	410,423	261,639	114,473	358,285	151,867	99,666
UNEARNED PREMIUMS	22,406,077	3,149,626	38,995,186	4,568,124	32,411,973	4,736,224	56,436,304	5,553,400
NET RESERVE CHANGE	24,106,031	7,344,912	41,411,121	6,127,809	32,921,123	7,190,996	57,238,069	6,434,337
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(451,176)	(63,989)	(787,689)	(93,616)	(1,757,303)	(289,257)	(2,982,375)	(312,824)
MINIMUM PENSION LIABILITY	0	0	0	0	96,900	15,950	164,452	17,250
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(451,176)	(63,989)	(787,689)	(93,616)	(1,660,403)	(273,307)	(2,817,923)	(295,574)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	(2,208,887)	(4,279,777)	(3,171,399)	(1,689,444)	31,574,975	(371,628)	55,010,456	4,508,849

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2017

	2015				2014			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	134,337,950	22,584,273	208,078,070	22,612,996	141,370,854	23,477,861	218,057,767	22,945,215
CEDED REINSURANCE	(44,850,535)	(10,228,456)	(56,870,112)	(9,797,701)	(58,464,604)	(16,012,789)	(66,757,628)	(15,213,553)
INTEREST RECEIVED	6,591,113	1,092,893	10,226,103	1,102,324	5,960,455	979,414	9,199,146	965,333
MISCELLANEOUS INCOME	136,994	22,715	212,546	22,911	133,426	21,924	205,925	21,609
TOTAL INCOME	96,215,522	13,471,425	161,646,607	13,940,530	89,000,131	8,466,410	160,705,210	8,718,604
EXPENSES PAID								
LOSSES	9,295,631	984,762	19,564,931	1,228,286	9,851,005	1,269,341	13,693,078	812,925
LOSS ADJUSTMENT EXPENSES	3,268,026	418,008	5,519,358	283,629	2,345,060	419,159	4,555,185	644,900
COMMISSION	17,447,514	2,887,306	27,085,168	2,958,441	18,382,775	3,030,590	28,353,209	3,081,774
PREMIUM TAX	3,755,611	622,729	5,826,825	628,103	3,972,070	652,685	6,130,347	643,302
ADMINISTRATIVE EXPENSES	2,931,836	486,137	4,548,739	490,332	2,983,782	490,291	4,605,060	483,242
TOTAL EXPENSES PAID	36,698,618	5,398,942	62,545,021	5,588,791	37,534,692	5,862,066	57,336,879	5,666,143
NET CASH CHANGE	59,516,904	8,072,483	99,101,586	8,351,739	51,465,439	2,604,344	103,368,331	3,052,461
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	240,451	4,999	291,917	0	177,830	0	111,489	0
LOSS ADJUSTMENT EXPENSES	73,260	631	65,742	0	57,400	0	27,777	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	313,711	5,630	357,659	0	235,230	0	139,266	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(1,946,524)	(322,759)	(3,020,030)	(325,544)	(74,739)	(12,281)	(115,349)	(12,104)
MINIMUM PENSION LIABILITY	(110,067)	(18,251)	(170,769)	(18,408)	(478,739)	(78,666)	(738,869)	(77,535)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	(73,947)	(12,151)	(114,126)	(11,976)
TOTAL NET OTHER CHANGES	(2,056,591)	(341,010)	(3,190,799)	(343,952)	(627,425)	(103,098)	(968,344)	(101,615)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	57,146,602	7,725,843	95,553,128	8,007,787	50,602,784	2,501,246	102,260,721	2,950,846

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2017

	2013				2012 SP ¹			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	130,025,240	23,661,313	208,179,310	23,248,639	22,928,789	4,598,561	43,176,425	4,511,358
CEDED REINSURANCE	(69,964,291)	(18,245,521)	(81,858,327)	(17,055,596)	0	0	0	0
INTEREST RECEIVED	4,712,755	852,152	7,548,381	831,660	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	111,397	20,143	178,424	19,658	20,941	4,054	38,925	3,908
TOTAL INCOME	64,885,101	6,288,087	134,047,788	7,044,361	23,853,505	4,777,582	44,895,203	4,683,935
EXPENSES PAID								
LOSSES	7,033,464	4,953,790	12,627,291	1,506,268	1,104,987	73,337	1,171,094	38,622
LOSS ADJUSTMENT EXPENSES	2,531,446	614,072	3,587,591	688,409	170,539	19,830	204,516	32,188
COMMISSION	16,966,581	3,002,772	27,234,610	3,059,143	2,850,404	579,576	5,355,273	636,397
PREMIUM TAX	3,647,549	659,543	5,842,250	643,683	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	2,723,213	492,406	4,361,748	480,566	529,317	102,474	983,843	98,785
TOTAL EXPENSES PAID	32,902,253	9,722,583	53,653,490	6,378,069	5,304,204	900,853	8,920,946	927,105
NET CASH CHANGE	31,982,848	(3,434,496)	80,394,298	666,292	18,549,301	3,876,729	35,974,257	3,756,830
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(85,899)	(15,532)	(137,582)	(15,159)	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	192,201	34,753	307,847	33,918	(18,105)	(3,505)	(33,652)	(3,379)
CHANGE IN UNREALIZED GAIN/LOSS	71,714	12,967	114,864	12,655	0	0	0	0
TOTAL NET OTHER CHANGES	178,016	32,188	285,129	31,414	(27,989)	(5,419)	(52,024)	(5,224)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
SURPLUS	32,160,864	(3,402,308)	80,679,427	697,706	18,521,312	3,871,310	35,922,233	3,751,606

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2017

	2012				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	112,249,069	24,150,412	176,045,072	22,619,528	2,038,365,050
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(731,420,692)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	102,592,381
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	1,810,606
TOTAL INCOME	37,453,879	1,868,275	111,116,391	4,605,336	1,411,347,345
EXPENSES PAID					
LOSSES	7,431,735	355,831	5,368,035	588,938	147,696,746
LOSS ADJUSTMENT EXPENSES	546,272	132,812	942,937	131,680	40,456,937
COMMISSION	14,564,870	3,146,157	22,896,229	3,035,433	265,578,269
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	56,974,760
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	44,358,267
TOTAL EXPENSES PAID	27,739,013	4,754,049	37,359,679	4,799,340	555,064,979
NET CASH CHANGE	9,714,866	(2,885,774)	73,756,712	(194,004)	856,282,366
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	5,000	0	12,962,323
LOSS ADJUSTMENT EXPENSES	0	0	1,073	0	2,612,730
UNEARNED PREMIUMS	0	0	0	0	168,256,914
NET RESERVE CHANGE	0	0	6,073	0	183,831,967
NET OTHER CHANGES					
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	(12,864,252)
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(1,098,770)
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	0
TOTAL NET OTHER CHANGES	(74,570)	(16,062)	(116,997)	(14,973)	(13,963,022)
SETTLEMENT ROLL FORWARD	371,119,524	33,070,909	270,067,086	29,987,988	704,245,507
SURPLUS	380,759,820	30,169,073	343,700,728	29,779,011	1,362,732,884

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED MARCH 31, 2017

	YEAR TO DATE		
	2017	2016	TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL - FIRE	1,137,892	(37,115)	1,100,777
RESIDENTIAL - EC	9,703,512	(295,837)	9,407,675
COMMERCIAL - FIRE	67,988	(4,751)	63,237
COMMERCIAL - EC	575,601	(26,825)	548,776
CRIME - RESIDENTIAL	66,837	2,120	68,957
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	878,315	(57,437)	820,878
HOMEOWNER - COASTAL	2,489,006	(79,902)	2,409,104
HO - BEACH WIND	12,598,058	(584,775)	12,013,283
HO - COASTAL WIND	38,367,896	(1,454,788)	36,913,108
WIND - RESIDENTIAL	1,004,688	(42,070)	962,618
WIND - COMMERCIAL	2,957,315	(47,475)	2,909,840
COASTAL - RESIDENTIAL	3,469,236	(140,248)	3,328,988
COASTAL - COMMERCIAL	5,268,107	(65,291)	5,202,816
TOTAL	78,584,451	(2,834,394)	75,750,057
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	0	2,299,583	2,299,583
RESIDENTIAL - EC	0	22,082,574	22,082,574
COMMERCIAL - FIRE	0	163,666	163,666
COMMERCIAL - EC	0	1,487,698	1,487,698
CRIME - RESIDENTIAL	0	145,866	145,866
CRIME - COMMERCIAL	0	410	410
HOMEOWNER - BEACH	0	1,913,515	1,913,515
HOMEOWNER - COASTAL	0	5,223,480	5,223,480
HO - BEACH WIND	0	31,304,756	31,304,756
HO - COASTAL WIND	0	90,496,157	90,496,157
WIND - RESIDENTIAL	0	2,584,559	2,584,559
WIND - COMMERCIAL	0	7,617,394	7,617,394
COASTAL - RESIDENTIAL	0	7,912,171	7,912,171
COASTAL - COMMERCIAL	0	10,257,491	10,257,491
TOTAL	0	183,489,320	183,489,320
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	1,001,833	1,381,102	2,382,935
RESIDENTIAL - EC	8,588,619	11,760,369	20,348,988
COMMERCIAL - FIRE	59,863	81,091	140,954
COMMERCIAL - EC	501,998	773,677	1,275,675
CRIME - RESIDENTIAL	58,980	80,261	139,241
CRIME - COMMERCIAL	0	303	303
HOMEOWNER - BEACH	769,988	1,031,475	1,801,463
HOMEOWNER - COASTAL	2,188,177	2,906,398	5,094,575
HO - BEACH WIND	11,098,879	16,739,739	27,838,618
HO - COASTAL WIND	33,775,101	49,182,821	82,957,922
WIND - RESIDENTIAL	887,778	1,419,027	2,306,805
WIND - COMMERCIAL	2,587,765	3,881,153	6,468,918
COASTAL - RESIDENTIAL	3,031,908	4,347,085	7,378,993
COASTAL - COMMERCIAL	4,568,124	5,553,400	10,121,524
TOTAL	69,119,013	99,137,901	168,256,914
EARNED PREMIUMS			
RESIDENTIAL - FIRE	136,059	881,366	1,017,425
RESIDENTIAL - EC	1,114,893	10,026,368	11,141,261
COMMERCIAL - FIRE	8,125	77,824	85,949
COMMERCIAL - EC	73,603	687,196	760,799
CRIME - RESIDENTIAL	7,857	67,725	75,582
CRIME - COMMERCIAL	0	107	107
HOMEOWNER - BEACH	108,327	824,603	932,930
HOMEOWNER - COASTAL	300,829	2,237,180	2,538,009
HO - BEACH WIND	1,499,179	13,980,242	15,479,421
HO - COASTAL WIND	4,592,795	39,858,548	44,451,343
WIND - RESIDENTIAL	116,910	1,123,462	1,240,372
WIND - COMMERCIAL	369,550	3,688,766	4,058,316
COASTAL - RESIDENTIAL	437,328	3,424,838	3,862,166
COASTAL - COMMERCIAL	699,983	4,638,800	5,338,783
TOTAL	9,465,438	81,517,025	90,982,463

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE PERIOD ENDED MARCH 31, 2017

	YEAR TO DATE		
	2017	2016	TOTAL
CEDED REINSURANCE PREMIUM			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	0	2,570,018	2,570,018
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	164,250	164,250
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	0	142,056	142,056
HOMEOWNER - COASTAL	0	271,845	271,845
HO - BEACH WIND	0	4,071,810	4,071,810
HO - COASTAL WIND	0	8,082,601	8,082,601
WIND - RESIDENTIAL	0	358,397	358,397
WIND - COMMERCIAL	0	1,423,798	1,423,798
COASTAL - RESIDENTIAL	0	816,287	816,287
COASTAL - COMMERCIAL	0	1,522,374	1,522,374
TOTAL	0	19,423,436	19,423,436
NET EARNED PREMIUM			
RESIDENTIAL - FIRE	136,059	881,366	1,017,425
RESIDENTIAL - EC	1,114,893	7,456,350	8,571,243
COMMERCIAL - FIRE	8,125	77,824	85,949
COMMERCIAL - EC	73,603	522,946	596,549
CRIME - RESIDENTIAL	7,857	67,725	75,582
CRIME - COMMERCIAL	0	107	107
HOMEOWNER - BEACH	108,327	682,547	790,874
HOMEOWNER - COASTAL	300,829	1,965,335	2,266,164
HO - BEACH WIND	1,499,179	9,908,432	11,407,611
HO - COASTAL WIND	4,592,795	31,775,947	36,368,742
WIND - RESIDENTIAL	116,910	765,065	881,975
WIND - COMMERCIAL	369,550	2,264,968	2,634,518
COASTAL - RESIDENTIAL	437,328	2,608,551	3,045,879
COASTAL - COMMERCIAL	699,983	3,116,426	3,816,409
TOTAL	9,465,438	62,093,589	71,559,027

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED MARCH 31, 2017

	YEAR TO DATE							
	2017	2016	2015	2014	2013	2012 SP ¹	2012	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	3,543	394,674	2,422	100,000	16,180	0	0	516,819
RESIDENTIAL - EC	25,442	1,382,188	171,736	0	(1,325)	0	0	1,578,041
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	0	252,036	3,307	0	0	0	0	255,343
CRIME - RESIDENTIAL	0	18,895	0	0	0	0	0	18,895
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	24,365	43,806	0	24,426	0	0	92,597
HOMEOWNER - COASTAL	206,462	409,220	72,935	0	0	0	0	688,617
HO - BEACH WIND	0	1,244,877	492,424	13,523	0	0	0	1,750,824
HO - COASTAL WIND	26,845	4,403,542	1,451,065	400,408	9,593	0	0	6,291,453
WIND - RESIDENTIAL	0	113,513	17,335	0	0	0	0	130,848
WIND - COMMERCIAL	0	1,571,376	28,590	0	0	0	0	1,599,966
COASTAL - RESIDENTIAL	7,658	502,872	134,481	0	0	0	0	645,011
COASTAL - COMMERCIAL	0	754,657	239,933	23,729	0	0	0	1,018,319
TOTAL	269,950	11,072,215	2,658,034	537,660	48,874	0	0	14,586,733
OUTSTANDING LOSSES								
(CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	613,966	48,757	137,153	175,619	0	0	0	975,495
RESIDENTIAL - EC	530,683	275,935	23,452	0	0	0	0	830,070
COMMERCIAL - FIRE	3	1	0	0	0	0	0	4
COMMERCIAL - EC	791,679	476,498	0	0	0	0	0	1,268,177
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	85,314	2,499	48,850	0	0	0	0	136,663
HOMEOWNER - COASTAL	698,392	181,588	40,999	65,000	0	0	0	985,979
HO - BEACH WIND	158,343	52,489	30,996	2,211	0	0	0	244,039
HO - COASTAL WIND	1,169,227	415,820	230,921	43,990	0	0	5,000	1,864,958
WIND - RESIDENTIAL	24,917	14,997	0	0	0	0	0	39,914
WIND - COMMERCIAL	2,699,841	1,619,988	4,999	0	0	0	0	4,324,828
COASTAL - RESIDENTIAL	137,893	52,490	19,997	2,499	0	0	0	212,879
COASTAL - COMMERCIAL	1,298,046	781,271	0	0	0	0	0	2,079,317
TOTAL	8,208,304	3,922,333	537,367	289,319	0	0	5,000	12,962,323
OUTSTANDING LOSSES								
(PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	1,065,024	117,449	275,619	0	0	0	1,458,092
RESIDENTIAL - EC	0	848,290	73,447	0	0	0	0	921,737
COMMERCIAL - FIRE	0	4	0	0	0	0	0	4
COMMERCIAL - EC	0	153,002	0	0	0	0	0	153,002
CRIME - RESIDENTIAL	0	13,307	0	0	0	0	0	13,307
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	173,043	84,134	0	0	0	0	257,177
HOMEOWNER - COASTAL	0	859,164	94,174	50,000	0	0	0	1,003,338
HO - BEACH WIND	0	2,003,975	310,976	9,000	7,499	5,000	0	2,336,450
HO - COASTAL WIND	0	6,144,440	520,798	28,298	10,000	99	5,099	6,708,734
WIND - RESIDENTIAL	0	144,922	14,997	0	0	0	0	159,919
WIND - COMMERCIAL	0	5,991,187	24,995	0	0	0	0	6,016,182
COASTAL - RESIDENTIAL	0	788,004	37,492	2,499	0	0	0	827,995
COASTAL - COMMERCIAL	0	3,742,239	167,490	0	0	0	0	3,909,729
TOTAL	0	21,926,601	1,445,952	365,416	17,499	5,099	5,099	23,765,666
INCURRED LOSSES								
RESIDENTIAL - FIRE	617,509	(621,593)	22,126	0	16,180	0	0	34,222
RESIDENTIAL - EC	556,125	809,833	121,741	0	(1,325)	0	0	1,486,374
COMMERCIAL - FIRE	3	(3)	0	0	0	0	0	0
COMMERCIAL - EC	791,679	575,532	3,307	0	0	0	0	1,370,518
CRIME - RESIDENTIAL	0	5,588	0	0	0	0	0	5,588
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	85,314	(146,179)	8,522	0	24,426	0	0	(27,917)
HOMEOWNER - COASTAL	904,854	(268,356)	19,760	15,000	0	0	0	671,258
HO - BEACH WIND	158,343	(706,609)	212,444	6,734	(7,499)	(5,000)	0	(341,587)
HO - COASTAL WIND	1,196,072	(1,325,078)	1,161,188	416,100	(407)	(99)	(99)	1,447,677
WIND - RESIDENTIAL	24,917	(16,412)	2,338	0	0	0	0	10,843
WIND - COMMERCIAL	2,699,841	(2,799,823)	8,594	0	0	0	0	(91,388)
COASTAL - RESIDENTIAL	145,551	(232,642)	116,986	0	0	0	0	29,895
COASTAL - COMMERCIAL	1,298,046	(2,206,311)	72,443	23,729	0	0	0	(812,093)
TOTAL	8,478,254	(6,932,053)	1,749,449	461,563	31,375	(5,099)	(99)	3,783,390

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED MARCH 31, 2017

IBNR TOTALS								
	2017	2016	2015	2014	2013	2012 SP ¹	2012	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	608,967	0	0	0	0	0	0	608,967
RESIDENTIAL - EC	518,184	0	0	0	0	0	0	518,184
COMMERCIAL - FIRE	3	0	0	0	0	0	0	3
COMMERCIAL - EC	791,679	0	0	0	0	0	0	791,679
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	85,314	0	0	0	0	0	0	85,314
HOMEOWNER - COASTAL	615,513	0	0	0	0	0	0	615,513
HO - BEACH WIND	152,345	0	0	0	0	0	0	152,345
HO - COASTAL WIND	1,164,229	0	0	0	0	0	0	1,164,229
WIND - RESIDENTIAL	24,917	0	0	0	0	0	0	24,917
WIND - COMMERCIAL	2,699,841	0	0	0	0	0	0	2,699,841
COASTAL - RESIDENTIAL	132,893	0	0	0	0	0	0	132,893
COASTAL - COMMERCIAL	1,298,046	0	0	0	0	0	0	1,298,046
TOTAL	8,091,931	0	0	0	0	0	0	8,091,931
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	0	910,236	0	0	0	0	0	910,236
RESIDENTIAL - EC	0	575,409	0	0	0	0	0	575,409
COMMERCIAL - FIRE	0	3	0	0	0	0	0	3
COMMERCIAL - EC	0	95,514	0	0	0	0	0	95,514
CRIME - RESIDENTIAL	0	8,307	0	0	0	0	0	8,307
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	160,547	0	0	0	0	0	160,547
HOMEOWNER - COASTAL	0	626,349	0	0	0	0	0	626,349
HO - BEACH WIND	0	1,458,565	0	0	0	0	0	1,458,565
HO - COASTAL WIND	0	4,188,031	0	0	0	0	0	4,188,031
WIND - RESIDENTIAL	0	99,832	0	0	0	0	0	99,832
WIND - COMMERCIAL	0	3,755,695	0	0	0	0	0	3,755,695
COASTAL - RESIDENTIAL	0	516,889	0	0	0	0	0	516,889
COASTAL - COMMERCIAL	0	2,440,709	0	0	0	0	0	2,440,709
TOTAL	0	14,836,086	0	0	0	0	0	14,836,086

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2017

	YEAR TO DATE							TOTAL
	2017	2016	2015	2014	2013	2012 SP ¹	2012	
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	10,113	7,946	75	390	0	0	0	18,524
RESIDENTIAL - EC	157,012	106,645	17,404	0	0	0	0	281,061
COMMERCIAL - FIRE	(330)	0	0	0	0	0	0	(330)
COMMERCIAL - EC	3,446	2,700	345	0	0	0	0	6,491
CRIME - RESIDENTIAL	273	220	0	0	0	0	0	493
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	72,098	3,135	54,698	0	190	0	0	130,121
HOMEOWNER - COASTAL	65,935	31,775	10,059	7,449	0	0	0	115,218
HO - BEACH WIND	170,682	105,032	33,444	1,125	0	275	0	310,558
HO - COASTAL WIND	678,755	415,409	110,832	21,432	4,641	0	466	1,231,535
WIND - RESIDENTIAL	16,943	11,207	2,450	0	0	0	0	30,600
WIND - COMMERCIAL	134,140	103,847	4,593	0	0	0	0	242,580
COASTAL - RESIDENTIAL	99,369	64,751	13,823	220	0	0	0	178,163
COASTAL - COMMERCIAL	66,394	40,031	15,297	(1,795)	0	0	0	119,927
TOTAL	1,474,830	892,698	263,020	28,821	4,831	275	466	2,664,941
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	124,368	15,827	44,520	57,006	0	0	0	241,721
RESIDENTIAL - EC	108,369	86,587	7,359	0	0	0	0	202,315
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	159,574	153,680	0	0	0	0	0	313,254
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	17,196	811	15,857	0	0	0	0	33,864
HOMEOWNER - COASTAL	146,647	49,476	11,171	17,710	0	0	0	225,004
HO - BEACH WIND	31,776	9,354	5,524	394	0	0	0	47,048
HO - COASTAL WIND	235,739	89,256	49,567	9,442	0	0	1,073	385,077
WIND - RESIDENTIAL	5,022	1,894	0	0	0	0	0	6,916
WIND - COMMERCIAL	544,189	204,605	631	0	0	0	0	749,425
COASTAL - RESIDENTIAL	28,037	13,135	5,004	625	0	0	0	46,801
COASTAL - COMMERCIAL	261,639	99,666	0	0	0	0	0	361,305
TOTAL	1,662,556	724,291	139,633	85,177	0	0	1,073	2,612,730
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	224,599	38,124	89,466	0	0	0	352,189
RESIDENTIAL - EC	0	166,730	15,210	0	0	0	0	181,940
COMMERCIAL - FIRE	0	1	0	0	0	0	0	1
COMMERCIAL - EC	0	26,052	0	0	0	0	0	26,052
CRIME - RESIDENTIAL	0	3,214	0	0	0	0	0	3,214
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	34,681	26,447	0	0	0	0	61,128
HOMEOWNER - COASTAL	0	168,099	19,465	10,335	0	0	0	197,899
HO - BEACH WIND	0	358,130	44,896	1,299	1,083	722	0	406,130
HO - COASTAL WIND	0	1,072,567	71,967	3,910	1,382	14	705	1,150,545
WIND - RESIDENTIAL	0	25,562	2,141	0	0	0	0	27,703
WIND - COMMERCIAL	0	1,001,747	3,157	0	0	0	0	1,004,904
COASTAL - RESIDENTIAL	0	135,164	5,000	333	0	0	0	140,497
COASTAL - COMMERCIAL	0	635,855	21,663	0	0	0	0	657,518
TOTAL	0	3,852,401	248,070	105,343	2,465	736	705	4,209,720
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	134,481	(200,826)	6,471	(32,070)	0	0	0	(91,944)
RESIDENTIAL - EC	265,381	26,502	9,553	0	0	0	0	301,436
COMMERCIAL - FIRE	(330)	(1)	0	0	0	0	0	(331)
COMMERCIAL - EC	163,020	130,328	345	0	0	0	0	293,693
CRIME - RESIDENTIAL	273	(2,994)	0	0	0	0	0	(2,721)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	89,294	(30,735)	44,108	0	190	0	0	102,857
HOMEOWNER - COASTAL	212,582	(86,848)	1,765	14,824	0	0	0	142,323
HO - BEACH WIND	202,458	(243,744)	(5,928)	220	(1,083)	(447)	0	(48,524)
HO - COASTAL WIND	914,494	(567,902)	88,432	26,964	3,259	(14)	834	466,067
WIND - RESIDENTIAL	21,965	(12,461)	309	0	0	0	0	9,813
WIND - COMMERCIAL	678,329	(693,295)	2,067	0	0	0	0	(12,899)
COASTAL - RESIDENTIAL	127,406	(57,278)	13,827	512	0	0	0	84,467
COASTAL - COMMERCIAL	328,033	(496,158)	(6,366)	(1,795)	0	0	0	(176,286)
TOTAL	3,137,386	(2,235,412)	154,583	8,655	2,366	(461)	834	1,067,951

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
BEACH FULL COVERAGE							
1656	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	336,818	0	58,631
1656	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1656	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	847,870	0	148,748
1656	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	73,407	0	7,832
			TOTAL	<u>0</u>	<u>921,277</u>	<u>0</u>	<u>156,580</u>
BEACH WIND & HAIL ONLY							
1656	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	57,808	0	7,465
1656	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	273,970	0	13,008
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1656	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	202,665	0	31,451
1656	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	473,078	555,515	47,308	40,756
			TOTAL	<u>473,078</u>	<u>758,180</u>	<u>47,308</u>	<u>72,207</u>
COASTAL WIND & HAIL ONLY							
1656	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	250,065	0	23,525
1656	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	108,796	0	7,383
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1656	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	748,133	0	75,907
1656	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	29,009	0	4,894
			TOTAL	<u>0</u>	<u>777,142</u>	<u>0</u>	<u>80,801</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1656	01/01/15 12/31/15	09/02/16 09/04/16	HO-BEACH	0	20,713	0	3,785
1656	01/01/15 12/31/15	09/02/16 09/04/16	HO-COASTAL	0	34,295	0	7,753
1656	01/01/15 12/31/15	09/02/16 09/04/16	HO WIND BEACH	0	695,268	0	58,585
1656	01/01/15 12/31/15	09/02/16 09/04/16	HO WIND COASTAL	0	681,630	0	111,878
			TOTAL	0	1,431,905	0	182,001
1656	01/01/16 12/31/16	09/02/16 09/04/16	HO-BEACH	0	13,690	0	6,507
1656	01/01/16 12/31/16	09/02/16 09/04/16	HO-COASTAL	0	128,021	0	18,192
1656	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND BEACH	0	1,336,317	0	164,775
1656	01/01/16 12/31/16	09/02/16 09/04/16	HO WIND COASTAL	0	2,528,542	0	317,059
			TOTAL	0	4,006,569	0	506,533
			TOTAL HERMAINE	473,078	7,895,074	47,308	998,123

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
MATTHEW							
BEACH FULL COVERAGE							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	4,999	635,391	500	105,008
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	54,083	0	3,479
			TOTAL	<u>4,999</u>	<u>689,474</u>	<u>500</u>	<u>108,487</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	11,998	2,871,575	1,200	467,122
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	4,999	164,410	500	22,630
			TOTAL	<u>16,997</u>	<u>3,035,986</u>	<u>1,700</u>	<u>489,751</u>
BEACH WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	47,278	0	9,196
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	4,999	128,728	500	9,916
			TOTAL	<u>4,999</u>	<u>176,006</u>	<u>500</u>	<u>19,112</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	14,997	445,828	1,500	65,528
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	1,146,911	1,608,637	114,691	107,113
			TOTAL	<u>1,161,908</u>	<u>2,054,465</u>	<u>116,191</u>	<u>172,641</u>
COASTAL WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	14,997	909,086	1,500	123,555
1650	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	304,391	0	26,065
			TOTAL	<u>14,997</u>	<u>1,213,477</u>	<u>1,500</u>	<u>149,620</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	14,997	3,427,866	1,500	491,459
1650	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	773,274	1,545,366	77,327	100,040
			TOTAL	<u>788,271</u>	<u>4,973,232</u>	<u>78,827</u>	<u>591,499</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF MARCH 31, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO-BEACH	0	5,888	0	1,507
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO-COASTAL	4,999	300,957	500	34,919
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO WIND BEACH	19,996	753,295	2,000	94,349
1650	01/01/15 12/31/15	10/06/16 10/10/16	HO WIND COASTAL	84,983	3,556,948	8,498	476,033
			TOTAL	<u>109,978</u>	<u>4,617,088</u>	<u>10,998</u>	<u>606,808</u>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO-BEACH	0	98,105	0	16,631
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO-COASTAL	92,401	1,214,993	9,240	123,814
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO WIND BEACH	36,493	3,276,516	3,649	457,736
1650	01/01/16 12/31/16	10/06/16 10/10/16	HO WIND COASTAL	275,044	15,381,960	27,504	2,090,573
			TOTAL	<u>403,938</u>	<u>19,971,575</u>	<u>40,394</u>	<u>2,688,753</u>
			TOTAL MATTHEW	<u>2,506,087</u>	<u>36,731,301</u>	<u>250,609</u>	<u>4,826,672</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF MARCH 31, 2017

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	169,924,990	336	0	0	1,829,523,350	4,940	0	0	143,486,935	1,442	2,142,935,275	6,718
BRUNSWICK	1,842,143,467	7,430	136,359,262	242	431,253,590	827	1,917,969,094	4,329	7,430,221,092	18,076	154,871,412	600	415,436,776	3,117	12,328,254,693	34,621
CAMDEN	0	0	0	0	36,297,000	68	0	0	583,517,255	1,464	0	0	36,696,460	263	656,510,715	1,795
CARTERET	675,486,258	4,568	113,844,110	197	290,160,720	580	1,471,785,748	3,313	4,088,905,329	10,708	136,476,648	647	342,439,300	2,318	7,119,098,113	22,331
CHOWAN	0	0	0	0	27,978,970	60	0	0	745,980,286	1,904	0	0	65,188,514	550	839,147,770	2,514
CRAVEN	0	0	0	0	451,214,585	883	0	0	3,744,886,408	10,229	0	0	360,026,736	2,438	4,556,127,729	13,550
CURRITUCK	673,380,353	1,762	13,311,880	22	126,589,770	232	959,384,340	1,336	1,632,749,037	3,956	50,174,350	118	109,435,312	777	3,565,025,042	8,203
DARE	2,398,536,152	9,809	392,443,780	624	79,077,300	130	3,990,577,222	8,189	653,233,690	1,430	290,127,397	1,018	29,738,647	166	7,833,734,188	21,366
HYDE	85,648,117	382	5,808,830	9	11,935,410	29	82,453,620	184	115,885,990	377	14,252,017	70	19,445,280	231	335,429,264	1,282
JONES	0	0	0	0	22,767,330	50	0	0	279,837,995	870	0	0	29,414,518	301	332,019,843	1,221
NEW HANOVER	566,821,961	2,459	191,608,160	390	1,034,166,310	1,915	1,028,096,457	2,185	11,886,642,085	28,103	105,989,619	401	743,752,466	4,047	15,557,077,058	39,500
ONSLow	199,231,489	1,004	25,259,500	44	462,020,100	964	299,213,782	674	5,671,435,461	16,776	33,379,213	134	1,061,615,065	6,644	7,752,154,610	26,240
PAMLICO	0	0	0	0	52,014,860	88	0	0	876,125,565	2,111	0	0	68,361,295	517	996,501,720	2,716
PASQUOTANK	0	0	0	0	145,905,350	306	0	0	1,330,762,360	3,724	0	0	145,692,401	984	1,622,360,111	5,014
PENDER	306,736,818	1,328	32,418,860	54	197,794,820	353	460,395,714	969	2,824,454,954	7,023	41,821,412	162	241,725,387	1,808	4,105,347,965	11,697
PERQUIMANS	0	0	0	0	45,945,966	100	0	0	688,486,516	1,716	0	0	57,872,408	496	792,304,890	2,312
TYRRELL	0	0	0	0	11,109,980	25	0	0	151,736,860	475	0	0	18,934,479	225	181,781,319	725
WASHINGTON	0	0	0	0	28,314,650	64	0	0	374,989,504	1,076	0	0	37,557,136	392	440,861,290	1,532
TOTAL	6,747,984,615	28,742	911,054,382	1,582	3,624,471,701	7,010	10,209,875,977	21,179	44,909,373,737	114,958	827,092,068	3,150	3,926,819,115	26,716	71,156,671,595	203,337

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	262,333,476	377	262,333,476	377	BEAUFORT	2,405,268,751	7,095
BRUNSWICK	24,393,365	61	249,410,900	151	775,077,200	757	1,048,881,465	969	BRUNSWICK	13,377,136,158	35,590
CAMDEN	0	0	0	0	36,850,853	50	36,850,853	50	CAMDEN	693,361,568	1,845
CARTERET	25,494,830	63	429,552,844	258	852,927,699	938	1,307,975,373	1,259	CARTERET	8,427,073,486	23,590
CHOWAN	0	0	0	0	129,799,789	195	129,799,789	195	CHOWAN	968,947,559	2,709
CRAVEN	0	0	0	0	874,754,715	1,015	874,754,715	1,015	CRAVEN	5,430,882,444	14,565
CURRITUCK	4,797,400	17	86,805,020	74	140,175,004	218	231,777,424	309	CURRITUCK	3,796,802,466	8,512
DARE	126,302,152	214	775,517,425	655	164,385,845	128	1,066,205,422	997	DARE	8,899,939,610	22,363
HYDE	6,980,549	20	40,868,681	47	19,319,068	46	67,168,298	113	HYDE	402,597,562	1,395
JONES	0	0	0	0	47,351,801	78	47,351,801	78	JONES	379,371,644	1,299
NEW HANOVER	75,950,556	143	332,612,677	232	1,377,402,017	1,211	1,785,965,250	1,586	NEW HANOVER	17,343,042,308	41,086
ONSLow	4,247,200	15	54,484,304	16	1,142,493,276	1,841	1,201,224,780	1,872	ONSLow	8,953,379,390	28,112
PAMLICO	0	0	0	0	87,013,690	142	87,013,690	142	PAMLICO	1,083,515,410	2,858
PASQUOTANK	0	0	0	0	297,034,339	391	297,034,339	391	PASQUOTANK	1,919,394,450	5,405
PENDER	7,335,560	21	47,754,420	47	182,727,957	302	237,817,937	370	PENDER	4,343,165,902	12,067
PERQUIMANS	0	0	0	0	61,381,760	117	61,381,760	117	PERQUIMANS	853,686,650	2,429
TYRRELL	0	0	0	0	23,429,817	37	23,429,817	37	TYRRELL	205,211,136	762
WASHINGTON	0	0	0	0	47,453,872	86	47,453,872	86	WASHINGTON	488,315,162	1,618
TOTAL	275,501,612	554	2,017,006,271	1,480	6,521,912,178	7,929	8,814,420,061	9,963	TOTAL	79,971,091,656	213,300

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).