



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
September 30, 2017

Contents

Financial Statements

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Members' Account	2
Exhibit 3A - Members' Account	3 - 4
Exhibit 3B - Members' Account For Unsettled Years	5
Exhibit 4A - Statistical Report of Premiums	6
Exhibit 4B - Statistical Report of Losses	7 - 9
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	10 - 11
Exhibit 6 - Report of Named Storm Losses	12
Aggregate Liability by Counties	13 - 14

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2017

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	14,509,951	0	0	14,509,951
INVESTMENTS	74,552,843	0	0	74,552,843
INTEREST INCOME DUE OR ACCRUED	331,870	0	0	331,870
FIXED ASSETS	162,374	0	(162,374)	0
DATA PROCESSING EQUIPMENT	61,702	0	(7,348)	54,354
ACCOUNTS RECEIVABLE - CPIP PLAN	1,650,443	0	0	1,650,443
ACCOUNTS RECEIVABLE - OTHER	8,040,412	0	0	8,040,412
ACCOUNTS RECEIVABLE - COMMISSION	3,685	0	(3,634)	51
PREPAID EXPENSES	2,138,534	0	(2,138,534)	0
TOTAL ASSETS	101,451,814	0	(2,311,890)	99,139,924
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				185,141
BENEFIT PAYABLE				1,636
PREMIUM SUSPENSE				207,107
PREMIUM REFUND				15,596
COMMISSION PAYABLE				1,954,505
ACCRUAL-PREMIUM TAX				398,477
ACCRUAL-POST RETIREMENT				2,562,070
ACCRUAL-PENSION				1,380,433
ACCRUAL-RENT				198,281
CLAIMS PAYABLE				160,192
PREPAID PREMIUMS				2,550,017
UNCLAIMED CHECKS				2,061,491
TOTAL LIABILITIES				11,674,946
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				3,536,424
UNPAID LAE RESERVES				429,489
UNEARNED PREMIUMS				45,682,377
TOTAL RESERVES				49,648,290
MEMBERS' SURPLUS				37,816,688
TOTAL LIABILITIES & MEMBERS' SURPLUS				99,139,924

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	20,721,383	60,799,424
CEDED REINSURANCE PREMIUM	1,911,249	5,750,416
NET PREMIUMS EARNED	18,810,134	55,049,008
DEDUCTIONS		
LOSSES INCURRED	8,088,620	24,662,875
LOSS EXPENSE INCURRED	1,655,295	2,908,448
OPERATING EXPENSE INCURRED	4,983,190	14,118,760
PREMIUM TAXES	685,677	1,866,895
TOTAL DEDUCTIONS	15,412,782	43,556,978
OTHER INCOME		
PREMIUM CHARGED OFF	(10,150)	(185,984)
SERVICE CHARGES	83,049	237,771
MISCELLANEOUS INCOME	(1,187)	(3,492)
NET UNDERWRITING GAIN OR (LOSS)	3,469,064	11,540,325
INVESTMENT INCOME		
INVESTMENT INCOME	278,680	818,699
NET INCOME OR (LOSS)	3,747,744	12,359,024
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	34,319,019	25,905,707
NET INCOME OR (LOSS)	3,747,744	12,359,024
CHANGE IN ASSETS NOT ADMITTED	(250,075)	(448,043)
NET CHANGE IN MEMBERS' SURPLUS	3,497,669	11,910,981
MEMBERS' SURPLUS (CURRENT PERIOD)	37,816,688	37,816,688

The Aggregate Liability for the Association as of September 30, 2017 is \$18,496,570,556.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE					
	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	24,633,558	(217,249)	0	0	0	24,416,309
CEDED REINSURANCE	(1,911,249)	0	0	0	0	(1,911,249)
INTEREST RECEIVED	278,680	0	0	0	0	278,680
PREMIUM CHARGED OFF	(10,150)	0	0	0	0	(10,150)
SERVICE CHARGES	83,049	0	0	0	0	83,049
MISCELLANEOUS INCOME	(1,187)	0	0	0	0	(1,187)
TOTAL INCOME	23,072,701	(217,249)	0	0	0	22,855,452
EXPENSES PAID						
LOSSES	4,736,522	3,329,368	106,126	16,819	708	8,189,543
LOSS ADJUSTMENT EXPENSES	1,193,398	442,976	30,101	877	584	1,667,936
COMMISSION	3,630,506	(32,587)	0	0	0	3,597,919
PREMIUM TAX	685,677	0	0	0	0	685,677
ADMINISTRATIVE EXPENSES	1,385,271	0	0	0	0	1,385,271
TOTAL EXPENSES PAID	11,631,374	3,739,757	136,227	17,696	1,292	15,526,346
NET CASH CHANGE	11,441,327	(3,957,006)	(136,227)	(17,696)	(1,292)	7,329,106
RESERVES:						
DEDUCT: (CURRENT PERIOD)						
LOSSES (INCL. IBNR.)	2,785,929	618,997	69,499	12,999	49,000	3,536,424
LOSS ADJUSTMENT EXPENSES	337,172	76,636	8,248	1,643	5,790	429,489
UNEARNED PREMIUMS	43,457,483	2,224,894	0	0	0	45,682,377
ADD: (PRIOR PERIOD)						
LOSSES (INCL. IBNR)	2,134,079	1,317,705	116,565	19,998	49,000	3,637,347
LOSS ADJUSTMENT EXPENSES	259,238	160,544	14,079	2,493	5,776	442,130
UNEARNED PREMIUMS	32,551,747	9,435,704	0	0	0	41,987,451
NET RESERVE CHANGE	(11,635,520)	7,993,426	52,897	7,849	(14)	(3,581,362)
NET OTHER CHANGES						
MINIMUM PENSION LIABILITY	0	0	0	0	0	0
ASSETS NOT ADMITTED	(250,075)	0	0	0	0	(250,075)
TOTAL NET OTHER CHANGES	(250,075)	0	0	0	0	(250,075)
ASSESSMENTS	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(444,268)	4,036,420	(83,330)	(9,847)	(1,306)	3,497,669

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	YEAR TO DATE					
	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	67,373,762	(895,309)	0	0	0	66,478,453
CEDED REINSURANCE	(3,185,416)	(2,565,000)	0	0	0	(5,750,416)
INTEREST RECEIVED	818,699	0	0	0	0	818,699
PREMIUM CHARGED OFF	(185,984)	0	0	0	0	(185,984)
SERVICE CHARGES	237,771	0	0	0	0	237,771
MISCELLANEOUS INCOME	(3,492)	0	0	0	0	(3,492)
TOTAL INCOME	65,055,340	(3,460,309)	0	0	0	61,595,031
EXPENSES PAID						
LOSSES	8,020,995	19,381,306	1,536,378	40,779	494	28,979,952
LOSS ADJUSTMENT EXPENSES	2,436,007	1,773,227	204,646	7,436	3,252	4,424,568
COMMISSION	10,203,707	(134,296)	0	0	0	10,069,411
PREMIUM TAX	1,866,895	0	0	0	0	1,866,895
ADMINISTRATIVE EXPENSES	4,049,349	0	0	0	0	4,049,349
TOTAL EXPENSES PAID	26,576,953	21,020,237	1,741,024	48,215	3,746	49,390,175
NET CASH CHANGE	38,478,387	(24,480,546)	(1,741,024)	(48,215)	(3,746)	12,204,856
RESERVES:						
DEDUCT: (CURRENT PERIOD)						
LOSSES (INCL. IBNR)	2,785,929	618,997	69,499	12,999	49,000	3,536,424
LOSS ADJUSTMENT EXPENSES	337,172	76,636	8,248	1,643	5,790	429,489
UNEARNED PREMIUMS	43,457,483	2,224,894	0	0	0	45,682,377
ADD: (PRIOR PERIOD)						
LOSSES (INCL. IBNR)	0	7,156,980	632,521	16,000	48,000	7,853,501
LOSS ADJUSTMENT EXPENSES	0	1,856,873	80,981	2,100	5,655	1,945,609
UNEARNED PREMIUMS	0	40,003,348	0	0	0	40,003,348
NET RESERVE CHANGE	(46,580,584)	46,096,674	635,755	3,458	(1,135)	154,168
NET OTHER CHANGES						
MINIMUM PENSION LIABILITY	0	0	0	0	0	0
ASSETS NOT ADMITTED	(448,043)	0	0	0	0	(448,043)
TOTAL NET OTHER CHANGES	(448,043)	0	0	0	0	(448,043)
ASSESSMENTS	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(8,550,240)	21,616,128	(1,105,269)	(44,757)	(4,881)	11,910,981

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2017

	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	67,373,762	78,999,619	72,727,436	63,420,647	51,883,482	334,404,946
CEDED REINSURANCE	(3,185,416)	(7,694,999)	(8,244,266)	(11,656,004)	(11,099,303)	(41,879,988)
INTEREST RECEIVED	818,699	912,559	722,752	590,770	146,252	3,191,032
PREMIUM CHARGED OFF	(185,984)	(30,296)	(26,549)	9,744	13,430	(219,655)
SERVICE CHARGES	237,771	280,579	245,247	192,990	105,384	1,061,971
MISCELLANEOUS INCOME	(3,492)	20,048	(46)	(108,797)	(22,636)	(114,923)
TOTAL INCOME	65,055,340	72,487,510	65,424,574	52,449,350	41,026,609	296,443,383
EXPENSES PAID						
LOSSES	8,020,995	57,846,972	37,106,695	28,999,701	23,579,937	155,554,300
LOSS ADJUSTMENT EXPENSES	2,436,007	8,405,029	4,836,628	3,135,354	2,465,642	21,278,660
COMMISSION	10,203,707	11,884,505	11,031,577	9,858,257	7,896,417	50,874,463
PREMIUM TAX	1,866,895	2,148,247	2,045,876	1,733,829	1,474,974	9,269,821
ADMINISTRATIVE EXPENSES	4,049,349	5,981,628	5,095,289	5,574,135	4,383,744	25,084,145
TOTAL EXPENSES PAID	26,576,953	86,266,381	60,116,065	49,301,276	39,800,714	262,061,389
NET CASH CHANGE	38,478,387	(13,778,871)	5,308,509	3,148,074	1,225,895	34,381,994
RESERVES:						
DEDUCT: (CURRENT PERIOD)						
LOSSES (INCL. IBNR.)	2,785,929	618,997	69,499	12,999	49,000	3,536,424
LOSS ADJUSTMENT EXPENSES	337,172	76,636	8,248	1,643	5,790	429,489
UNEARNED PREMIUMS	43,457,483	2,224,894	0	0	0	45,682,377
RESERVES	46,580,584	2,920,527	77,747	14,642	54,790	49,648,290
NET OTHER CHANGES						
ASSETS NOT ADMITTED	(448,043)	(482,399)	(729,252)	(224,483)	(236,573)	(2,120,750)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	505,530	(186,680)	(766,990)	221,614	(226,526)
TOTAL NET OTHER CHANGES	(448,043)	23,131	(915,932)	(991,473)	(14,959)	(2,347,276)
ASSESSMENTS	0	55,300,000	0	0	0	55,300,000
DISTRIBUTIONS	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	130,260	0	130,260
CLOSED YEARS	0	0	0	0	0	0
MEMBERS' SURPLUS	(8,550,240)	38,623,733	4,314,830	2,272,219	1,156,146	37,816,688

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE			YEAR TO DATE		
	2017	2016	TOTAL	2017	2016	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	9,944,444	(88,297)	9,856,147	27,895,352	(379,950)	27,515,402
RESIDENTIAL - EC	13,464,829	(122,536)	13,342,293	36,059,576	(503,215)	35,556,361
COMMERCIAL - FIRE	402,177	(3,746)	398,431	1,202,142	(1,938)	1,200,204
COMMERCIAL - EC	718,789	(2,332)	716,457	1,938,617	(12,985)	1,925,632
CRIME - RESIDENTIAL	102,964	(338)	102,626	276,410	2,264	278,674
CRIME - COMMERCIAL	355	0	355	1,665	515	2,180
TOTAL	24,633,558	(217,249)	24,416,309	67,373,762	(895,309)	66,478,453
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	13,650,723	3,986,354	17,637,077	0	16,830,390	16,830,390
RESIDENTIAL - EC	17,272,069	5,057,372	22,329,441	0	21,485,409	21,485,409
COMMERCIAL - FIRE	595,996	141,187	737,183	0	596,419	596,419
COMMERCIAL - EC	900,426	209,227	1,109,653	0	914,066	914,066
CRIME - RESIDENTIAL	131,311	41,429	172,740	0	175,862	175,862
CRIME - COMMERCIAL	1,222	135	1,357	0	1,202	1,202
TOTAL	32,551,747	9,435,704	41,987,451	0	40,003,348	40,003,348
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	17,872,619	946,995	18,819,614	17,872,619	946,995	18,819,614
RESIDENTIAL - EC	23,444,081	1,183,770	24,627,851	23,444,081	1,183,770	24,627,851
COMMERCIAL - FIRE	746,080	34,423	780,503	746,080	34,423	780,503
COMMERCIAL - EC	1,217,026	49,964	1,266,990	1,217,026	49,964	1,266,990
CRIME - RESIDENTIAL	176,629	9,724	186,353	176,629	9,724	186,353
CRIME - COMMERCIAL	1,048	18	1,066	1,048	18	1,066
TOTAL	43,457,483	2,224,894	45,682,377	43,457,483	2,224,894	45,682,377
EARNED PREMIUMS						
RESIDENTIAL - FIRE	5,722,548	2,951,062	8,673,610	10,022,733	15,503,445	25,526,178
RESIDENTIAL - EC	7,292,817	3,751,066	11,043,883	12,615,495	19,798,424	32,413,919
COMMERCIAL - FIRE	252,093	103,018	355,111	456,062	560,058	1,016,120
COMMERCIAL - EC	402,189	156,931	559,120	721,591	851,117	1,572,708
CRIME - RESIDENTIAL	57,646	31,367	89,013	99,781	168,402	268,183
CRIME - COMMERCIAL	529	117	646	617	1,699	2,316
TOTAL	13,727,822	6,993,561	20,721,383	23,916,279	36,883,145	60,799,424
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,850,270	0	1,850,270	3,081,384	2,478,330	5,559,714
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	60,979	0	60,979	104,032	86,670	190,702
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,911,249	0	1,911,249	3,185,416	2,565,000	5,750,416
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	5,722,548	2,951,062	8,673,610	10,022,733	15,503,445	25,526,178
RESIDENTIAL - EC	5,442,547	3,751,066	9,193,613	9,534,111	17,320,094	26,854,205
COMMERCIAL - FIRE	252,093	103,018	355,111	456,062	560,058	1,016,120
COMMERCIAL - EC	341,210	156,931	498,141	617,559	764,447	1,382,006
CRIME - RESIDENTIAL	57,646	31,367	89,013	99,781	168,402	268,183
CRIME - COMMERCIAL	529	117	646	617	1,699	2,316
TOTAL	11,816,573	6,993,561	18,810,134	20,730,863	34,318,145	55,049,008

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

QUARTER TO DATE

	2017	2016	2015	2014	2013	TOTAL
PAID LOSSES						
RESIDENTIAL - FIRE	2,710,376	1,667,989	11,563	3,183	0	4,393,111
RESIDENTIAL - EC	1,931,375	1,516,921	93,455	13,636	708	3,556,095
COMMERCIAL - FIRE	3,380	7,506	0	0	0	10,886
COMMERCIAL - EC	61,339	133,310	0	0	0	194,649
CRIME - RESIDENTIAL	30,052	3,642	1,108	0	0	34,802
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	4,736,522	3,329,368	106,126	16,819	708	8,189,543
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	1,790,446	205,627	64,000	0	48,000	2,108,073
RESIDENTIAL - EC	944,641	355,873	5,499	12,999	1,000	1,320,012
COMMERCIAL - FIRE	7,671	0	0	0	0	7,671
COMMERCIAL - EC	37,825	47,499	0	0	0	85,324
CRIME - RESIDENTIAL	5,346	9,998	0	0	0	15,344
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,785,929	618,997	69,499	12,999	49,000	3,536,424
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	1,140,498	659,409	71,579	2,499	48,000	1,921,985
RESIDENTIAL - EC	915,136	612,301	44,986	17,499	1,000	1,590,922
COMMERCIAL - FIRE	11,506	0	0	0	0	11,506
COMMERCIAL - EC	44,914	33,496	0	0	0	78,410
CRIME - RESIDENTIAL	22,025	12,499	0	0	0	34,524
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,134,079	1,317,705	116,565	19,998	49,000	3,637,347
INCURRED LOSSES						
RESIDENTIAL - FIRE	3,360,324	1,214,207	3,984	684	0	4,579,199
RESIDENTIAL - EC	1,960,880	1,260,493	53,968	9,136	708	3,285,185
COMMERCIAL - FIRE	(455)	7,506	0	0	0	7,051
COMMERCIAL - EC	54,250	147,313	0	0	0	201,563
CRIME - RESIDENTIAL	13,373	1,141	1,108	0	0	15,622
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	5,388,372	2,630,660	59,060	9,820	708	8,088,620

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

YEAR TO DATE

	2017	2016	2015	2014	2013	TOTAL
PAID LOSSES						
RESIDENTIAL - FIRE	4,464,689	10,116,588	335,487	9,889	(1,820)	14,924,833
RESIDENTIAL - EC	3,413,504	8,493,507	1,057,654	30,890	2,314	12,997,869
COMMERCIAL - FIRE	34,393	363,662	90,465	0	0	488,520
COMMERCIAL - EC	78,357	363,226	51,664	0	0	493,247
CRIME - RESIDENTIAL	30,052	30,859	1,108	0	0	62,019
CRIME - COMMERCIAL	0	13,464	0	0	0	13,464
TOTAL	8,020,995	19,381,306	1,536,378	40,779	494	28,979,952
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	1,790,446	205,627	64,000	0	48,000	2,108,073
RESIDENTIAL - EC	944,641	355,873	5,499	12,999	1,000	1,320,012
COMMERCIAL - FIRE	7,671	0	0	0	0	7,671
COMMERCIAL - EC	37,825	47,499	0	0	0	85,324
CRIME - RESIDENTIAL	5,346	9,998	0	0	0	15,344
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,785,929	618,997	69,499	12,999	49,000	3,536,424
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	0	4,195,156	332,156	6,000	48,000	4,581,312
RESIDENTIAL - EC	0	2,797,950	287,868	10,000	0	3,095,818
COMMERCIAL - FIRE	0	14,784	0	0	0	14,784
COMMERCIAL - EC	0	124,061	12,497	0	0	136,558
CRIME - RESIDENTIAL	0	25,029	0	0	0	25,029
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	7,156,980	632,521	16,000	48,000	7,853,501
INCURRED LOSSES						
RESIDENTIAL - FIRE	6,255,135	6,127,059	67,331	3,889	(1,820)	12,451,594
RESIDENTIAL - EC	4,358,145	6,051,430	775,285	33,889	3,314	11,222,063
COMMERCIAL - FIRE	42,064	348,878	90,465	0	0	481,407
COMMERCIAL - EC	116,182	286,664	39,167	0	0	442,013
CRIME - RESIDENTIAL	35,398	15,828	1,108	0	0	52,334
CRIME - COMMERCIAL	0	13,464	0	0	0	13,464
TOTAL	10,806,924	12,843,323	973,356	37,778	1,494	24,662,875

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

IBNR TOTALS

	2017	2016	2015	2014	2013	TOTAL
IBNR (CURRENT PERIOD)						
RESIDENTIAL - FIRE	734,507	0	0	0	0	734,507
RESIDENTIAL - EC	459,926	0	0	0	0	459,926
COMMERCIAL - FIRE	2,673	0	0	0	0	2,673
COMMERCIAL - EC	29,729	0	0	0	0	29,729
CRIME - RESIDENTIAL	5,346	0	0	0	0	5,346
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,232,181	0	0	0	0	1,232,181
IBNR (PRIOR PERIOD)						
RESIDENTIAL - FIRE	669,669	0	0	0	0	669,669
RESIDENTIAL - EC	554,318	0	0	0	0	554,318
COMMERCIAL - FIRE	4,009	0	0	0	0	4,009
COMMERCIAL - EC	27,320	0	0	0	0	27,320
CRIME - RESIDENTIAL	12,029	0	0	0	0	12,029
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,267,345	0	0	0	0	1,267,345

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	QUARTER TO DATE					TOTAL
	2017	2016	2015	2014	2013	
LOSS EXPENSES PAID						
RESIDENTIAL - FIRE	327,202	108,077	4,029	61	465	439,834
RESIDENTIAL - EC	815,935	304,346	20,307	816	0	1,141,404
COMMERCIAL - FIRE	6,126	2,620	0	0	0	8,746
COMMERCIAL - EC	35,880	26,290	5,545	0	119	67,834
CRIME - RESIDENTIAL	8,255	1,643	220	0	0	10,118
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,193,398	442,976	30,101	877	584	1,667,936
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	213,816	24,266	7,553	0	5,664	251,299
RESIDENTIAL - EC	117,124	44,982	695	1,643	126	164,570
COMMERCIAL - FIRE	913	0	0	0	0	913
COMMERCIAL - EC	4,670	6,211	0	0	0	10,881
CRIME - RESIDENTIAL	649	1,177	0	0	0	1,826
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	337,172	76,636	8,248	1,643	5,790	429,489
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	136,816	77,613	8,425	294	5,650	228,798
RESIDENTIAL - EC	112,728	76,957	5,654	2,199	126	197,664
COMMERCIAL - FIRE	1,369	0	0	0	0	1,369
COMMERCIAL - EC	5,686	4,503	0	0	0	10,189
CRIME - RESIDENTIAL	2,639	1,471	0	0	0	4,110
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	259,238	160,544	14,079	2,493	5,776	442,130
INCURRED LOSS EXPENSE						
RESIDENTIAL - FIRE	404,202	54,730	3,157	(233)	479	462,335
RESIDENTIAL - EC	820,331	272,371	15,348	260	0	1,108,310
COMMERCIAL - FIRE	5,670	2,620	0	0	0	8,290
COMMERCIAL - EC	34,864	27,998	5,545	0	119	68,526
CRIME - RESIDENTIAL	6,265	1,349	220	0	0	7,834
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,271,332	359,068	24,270	27	598	1,655,295

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	YEAR TO DATE					TOTAL
	2017	2016	2015	2014	2013	
LOSS EXPENSES PAID						
RESIDENTIAL - FIRE	633,964	445,618	39,143	4,336	2,983	1,126,044
RESIDENTIAL - EC	1,702,271	1,243,992	153,708	3,100	150	3,103,221
COMMERCIAL - FIRE	11,754	7,208	503	0	0	19,465
COMMERCIAL - EC	74,297	64,371	11,072	0	119	149,859
CRIME - RESIDENTIAL	13,666	11,818	220	0	0	25,704
CRIME - COMMERCIAL	55	220	0	0	0	275
TOTAL	2,436,007	1,773,227	204,646	7,436	3,252	4,424,568
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	213,816	24,266	7,553	0	5,664	251,299
RESIDENTIAL - EC	117,124	44,982	695	1,643	126	164,570
COMMERCIAL - FIRE	913	0	0	0	0	913
COMMERCIAL - EC	4,670	6,211	0	0	0	10,881
CRIME - RESIDENTIAL	649	1,177	0	0	0	1,826
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	337,172	76,636	8,248	1,643	5,790	429,489
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	0	1,068,910	39,135	707	5,655	1,114,407
RESIDENTIAL - EC	0	745,337	40,110	1,393	0	786,840
COMMERCIAL - FIRE	0	3,596	0	0	0	3,596
COMMERCIAL - EC	0	32,943	1,736	0	0	34,679
CRIME - RESIDENTIAL	0	6,087	0	0	0	6,087
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	1,856,873	80,981	2,100	5,655	1,945,609
INCURRED LOSS EXPENSE						
RESIDENTIAL - FIRE	847,780	(599,026)	7,561	3,629	2,992	262,936
RESIDENTIAL - EC	1,819,395	543,637	114,293	3,350	276	2,480,951
COMMERCIAL - FIRE	12,667	3,612	503	0	0	16,782
COMMERCIAL - EC	78,967	37,639	9,336	0	119	126,061
CRIME - RESIDENTIAL	14,315	6,908	220	0	0	21,443
CRIME - COMMERCIAL	55	220	0	0	0	275
TOTAL	2,773,179	(7,010)	131,913	6,979	3,387	2,908,448

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2017

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMAINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	744,029	0	122,976
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	778,277	0	131,350
			TOTAL HERMAINE	0	1,192,435	0	184,666
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	3,000	5,645,021	300	825,336
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	32,755
			TOTAL	3,000	5,984,157	300	858,092
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	34,993	25,370,020	3,499	3,722,320
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	20,000	578,138	2,000	100,821
			TOTAL	54,993	25,948,157	5,499	3,823,141
			TOTAL MATTHEW	57,993	31,932,315	5,799	4,681,232

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2017

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	200,886,829	1,652	8,187,521	25	209,074,350	1,677
ALEXANDER	54,282,941	560	1,581,408	14	55,864,349	574
ALLEGHANY	18,103,873	178	240,000	4	18,343,873	182
ANSON	55,567,381	726	4,162,700	18	59,730,081	744
ASHE	40,647,111	385	640,000	2	41,287,111	387
AVERY	43,643,418	372	781,400	2	44,424,818	374
BEAUFORT	240,567,109	2,497	22,606,847	95	263,173,956	2,592
BERTIE	97,825,904	1,157	5,801,300	42	103,627,204	1,199
BLADEN	146,333,106	2,059	4,905,722	36	151,238,828	2,095
BRUNSWICK	986,133,482	9,988	18,850,263	94	1,004,983,745	10,082
BUNCOMBE	243,025,361	1,797	3,661,600	9	246,686,961	1,806
BURKE	125,528,845	1,271	7,263,730	25	132,792,575	1,296
CABARRUS	158,777,988	1,209	7,317,000	19	166,094,988	1,228
CALDWELL	132,685,187	1,394	5,921,790	22	138,606,977	1,416
CAMDEN	41,827,354	319	907,600	8	42,734,954	327
CARTERET	499,994,826	4,830	21,503,370	86	521,498,196	4,916
CASWELL	30,372,561	411	1,069,000	12	31,441,561	423
CATAWBA	220,751,424	1,888	13,031,196	43	233,782,620	1,931
CHATHAM	99,574,616	839	3,929,000	15	103,503,616	854
CHEROKEE	32,509,035	307	1,933,300	7	34,442,335	314
CHOWAN	58,938,315	521	3,722,000	21	62,660,315	542
CLAY	31,089,493	265	1,702,000	2	32,791,493	267
CLEVELAND	182,541,750	1,431	9,604,783	37	192,146,533	1,468
COLUMBUS	307,014,401	3,927	12,098,500	72	319,112,901	3,999
CRAVEN	308,090,962	2,665	19,385,914	73	327,476,876	2,738
CUMBERLAND	493,616,313	4,609	46,643,362	91	540,259,675	4,700
CURRITUCK	151,516,611	1,236	6,878,218	26	158,394,829	1,262
DARE	124,917,551	897	15,418,500	51	140,336,051	948
DAVIDSON	199,004,378	1,717	15,656,665	50	214,661,043	1,767
DAVIE	40,099,330	344	105,000	1	40,204,330	345
DUPLIN	252,154,758	2,723	14,483,220	80	266,637,978	2,803
DURHAM	236,569,620	1,699	14,761,741	34	251,331,361	1,733
EDGECOMBE	174,128,299	1,740	11,728,035	46	185,856,334	1,786
FORSYTH	341,712,057	2,577	15,068,370	35	356,780,427	2,612
FRANKLIN	90,043,332	971	3,511,200	18	93,554,532	989
GASTON	262,096,861	2,292	24,248,501	84	286,345,362	2,376
GATES	72,189,845	670	1,571,300	7	73,761,145	677
GRAHAM	18,827,273	152	64,000	1	18,891,273	153
GRANVILLE	82,182,327	754	1,052,900	7	83,235,227	761
GREENE	81,325,956	846	4,131,900	25	85,457,856	871
GUILFORD	423,303,462	3,385	84,011,347	89	507,314,809	3,474
HALIFAX	231,582,844	2,488	8,630,480	76	240,213,324	2,564
HARNETT	251,943,287	2,550	6,407,550	41	258,350,837	2,591
HAYWOOD	124,600,677	861	3,628,000	8	128,228,677	869
HENDERSON	114,514,503	885	1,994,200	11	116,508,703	896
HERTFORD	89,052,004	936	5,883,674	25	94,935,678	961
HOKE	110,362,397	1,333	6,642,260	25	117,004,657	1,358
HYDE	21,626,439	266	5,228,404	22	26,854,843	288
IREDELL	203,581,737	1,668	10,787,160	27	214,368,897	1,695
JACKSON	66,717,957	466	3,081,000	9	69,798,957	475
JOHNSTON	374,090,795	3,523	15,448,450	97	389,539,245	3,620
JONES	32,824,631	424	1,408,400	11	34,233,031	435
LEE	78,646,352	758	3,003,480	18	81,649,832	776

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2017

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	239,381,239	2,453	28,640,840	69	268,022,079	2,522
LINCOLN	116,197,862	966	2,719,270	15	118,917,132	981
MCDOWELL	82,511,501	918	1,760,500	9	84,272,001	927
MACON	63,635,148	536	0	0	63,635,148	536
MADISON	35,421,026	319	1,325,000	4	36,746,026	323
MARTIN	139,078,509	1,384	9,140,280	61	148,218,789	1,445
MECKLENBURG	398,412,830	2,538	12,222,000	32	410,634,830	2,570
MITCHELL	42,382,518	391	250,000	1	42,632,518	392
MONTGOMERY	94,058,905	1,127	8,027,444	32	102,086,349	1,159
MOORE	93,584,436	938	3,761,600	18	97,346,036	956
NASH	286,958,123	2,505	11,513,900	44	298,472,023	2,549
NEW HANOVER	963,681,683	6,447	22,103,201	92	985,784,884	6,539
NORTHAMPTON	91,731,021	1,087	1,427,666	17	93,158,687	1,104
ONSLOW	590,362,455	5,406	30,312,530	89	620,674,985	5,495
ORANGE	97,868,887	648	2,618,300	7	100,487,187	655
PAMLICO	72,123,950	795	4,098,100	13	76,222,050	808
PASQUOTANK	169,434,103	1,420	11,048,294	49	180,482,397	1,469
PENDER	277,387,409	3,022	4,808,330	28	282,195,739	3,050
PERQUIMANS	73,532,735	599	1,037,200	11	74,569,935	610
PERSON	70,091,204	762	1,760,662	14	71,851,866	776
PITT	562,565,738	4,342	25,374,621	96	587,940,359	4,438
POLK	36,487,811	267	1,532,400	6	38,020,211	273
RANDOLPH	158,375,043	1,515	6,705,565	27	165,080,608	1,542
RICHMOND	127,761,839	1,674	8,813,680	40	136,575,519	1,714
ROBESON	513,544,546	7,607	21,330,534	124	534,875,080	7,731
ROCKINGHAM	204,326,955	2,232	9,304,671	39	213,631,626	2,271
ROWAN	222,573,241	1,652	9,503,800	32	232,077,041	1,684
RUTHERFORD	99,964,196	955	7,401,700	30	107,365,896	985
SAMPSON	251,356,367	2,991	9,846,912	65	261,203,279	3,056
SCOTLAND	79,762,935	1,035	3,685,600	13	83,448,535	1,048
STANLEY	78,821,755	743	2,771,669	10	81,593,424	753
STOKES	51,338,869	554	949,000	8	52,287,869	562
SURRY	120,997,940	1,360	5,311,490	31	126,309,430	1,391
SWAIN	63,963,016	417	2,973,200	9	66,936,216	426
TRANSYLVANIA	24,318,583	178	665,000	2	24,983,583	180
TYRRELL	24,348,090	277	1,196,900	10	25,544,990	287
UNION	157,793,935	1,209	5,289,283	17	163,083,218	1,226
VANCE	124,436,609	1,415	2,242,000	25	126,678,609	1,440
WAKE	604,191,321	3,546	70,843,326	59	675,034,647	3,605
WARREN	61,611,918	713	2,483,700	21	64,095,618	734
WASHINGTON	54,058,132	550	3,996,720	17	58,054,852	567
WATAUGA	92,412,854	486	2,579,100	9	94,991,954	495
WAYNE	339,095,965	3,767	28,902,282	105	367,998,247	3,872
WILKES	114,614,779	1,196	3,159,440	20	117,774,219	1,216
WILSON	217,432,715	1,958	14,242,652	81	231,675,367	2,039
YADKIN	39,673,121	486	959,000	8	40,632,121	494
YANCY	49,461,248	452	576,000	5	50,037,248	457
	17,573,069,933	163,256	923,500,623	3,312	18,496,570,556	166,568

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.