

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2009

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	1,029,087			1,029,087
INVESTMENTS	803,800,335			803,800,335
INTEREST INCOME DUE OR ACCRUED	5,130,416			5,130,416
FIXED ASSETS	183,873		(183,873)	0
DATA PROCESSING EQUIPMENT	76,824			76,824
ACCOUNTS RECEIVABLE - FAIR PLAN	954,561			954,561
ACCOUNTS RECEIVABLE - OTHER	298,230			298,230
ACCOUNTS RECEIVABLE - ASSESSMENTS	19,979,183			19,979,183
PREPAID EXPENSE	49,410		(49,410)	0
TOTAL ASSETS	831,501,919	0	(233,283)	831,268,636
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE - FAIR PLAN				0
ACCOUNTS PAYABLE - GENERAL				0
COMMISSION PAYABLE				2,617,480
PREMIUM SUSPENSE				617,054
PREMIUM REFUND				241
ACCUAL-PREMIUM TAX				633,194
ACCUAL-POST RETIREMENT				1,239,694
ACCUAL-PENSION				619,000
ACCUAL-RENT				239,371
CLAIMS PAYABLE				29,670
PREPAID PREMIUMS				7,033,643
UNCLAIMED CHECKS				462,085
TOTAL LIABILITIES				13,491,432
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				4,065,568
UNPAID LAE RESERVES				354,606
UNEARNED PREMIUMS				147,836,538
TOTAL RESERVES				152,256,712
SURPLUS				
TOTAL LIABILITIES & SURPLUS				831,268,636

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
INCOME STATEMENT AND SURPLUS ACCOUNT
AS OF DECEMBER 31, 2009

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	74,344,489	74,344,489
CEDED REINSURANCE PREMIUMS	35,273,993	35,273,993
NET PREMIUMS EARNED	<u>39,070,496</u>	<u>39,070,496</u>
DEDUCTIONS		
LOSSES INCURRED	2,334,087	2,334,087
LOSS EXPENSE INCURRED	314,772	314,772
OPERATING EXPENSE INCURRED	8,906,589	8,906,589
PREMIUM TAXES	1,682,963	1,682,963
TOTAL DEDUCTIONS	<u>13,238,411</u>	<u>13,238,411</u>
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	12,691	12,691
NET UNDERWRITING GAIN OR (LOSS)	<u>25,844,776</u>	<u>25,844,776</u>
INVESTMENT INCOME		
INVESTMENT INCOME	6,439,799	6,439,799
NET INCOME OR (LOSS)	<u>32,284,575</u>	<u>32,284,575</u>
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	<u>649,608,419</u>	<u>649,608,419</u>
NET INCOME OR (LOSS)	32,284,575	32,284,575
CHANGE IN ASSETS NOT ADMITTED	87,583	87,583
ASSESSMENTS OR (DISTRIBUTIONS)	(16,460,085)	(16,460,085)
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN SURPLUS	<u>15,912,073</u>	<u>15,912,073</u>
SURPLUS (CURRENT PERIOD)	<u>665,520,492</u>	<u>665,520,492</u>

The Aggregate Liability for the Association as of December 31, 2009 is \$72,188,267,834.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT
AS OF DECEMBER 31, 2009

	QUARTER TO DATE								
	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	61,174,938	(751,466)	0	0	0	0	0	0	60,423,472
CEDED REINSURANCE	0	(35,273,993)	0	0	0	0	0	0	(35,273,993)
INTEREST RECEIVED	6,439,799	0	0	0	0	0	0	0	6,439,799
MISCELLANEOUS INCOME	12,691	0	0	0	0	0	0	0	12,691
TOTAL INCOME	67,627,428	(36,025,459)	0	0	0	0	0	0	31,601,969
EXPENSES PAID									
LOSSES	133,167	2,154,843	136,625	12	0	0	0	0	2,424,647
LOSS ADJUSTMENT EXPENSES	155,509	165,663	5,681	352	0	3,401	0	0	330,606
COMMISSION	7,886,695	(97,691)	0	0	0	0	0	0	7,789,004
PREMIUM TAX	1,682,963	0	0	0	0	0	0	0	1,682,963
ADMINISTRATIVE EXPENSES	1,117,585	0	0	0	0	0	0	0	1,117,585
TOTAL EXPENSES PAID	10,975,919	2,222,815	142,306	364	0	3,401	0	0	13,344,805
NET CASH CHANGE	56,651,509	(38,248,274)	(142,306)	(364)	0	(3,401)	0	0	18,257,164
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	2,485,768	1,488,467	70,031	6,231	71	15,000	0	0	4,065,568
LOSS ADJUSTMENT EXPENSES	216,426	129,877	6,245	532	7	1,519	0	0	354,606
UNEARNED PREMIUMS	53,044,675	94,791,863	0	0	0	0	0	0	147,836,538
ADD: (PRIOR PERIOD)									
LOSSES (INCL. IBNR.)	0	3,864,964	261,134	6,231	13,700	10,099	0	0	4,156,128
LOSS ADJUSTMENT EXPENSES	0	337,005	30,293	630	1,340	1,172	0	0	370,440
UNEARNED PREMIUMS	0	161,757,555	0	0	0	0	0	0	161,757,555
NET RESERVE CHANGE	(55,746,869)	69,549,317	215,151	98	14,962	(5,248)	0	0	14,027,411
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	87,583	0	0	0	0	0	0	0	87,583
TOTAL NET OTHER CHANGES	87,583	0	0	0	0	0	0	0	87,583
ASSESSMENTS	0	0	0	0	0	0	83,920,054	88,516,026	172,436,080
DISTRIBUTIONS	0	0	(11,864,113)	(88,516,026)	0	0	0	(88,516,026)	(188,896,165)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	992,223	31,301,043	(11,791,268)	(88,516,292)	14,962	(8,649)	83,920,054	0	15,912,073

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT
AS OF DECEMBER 31, 2009

	YEAR TO DATE								
	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	61,174,938	(751,466)	0	0	0	0	0	0	60,423,472
CEDED REINSURANCE	0	(35,273,993)	0	0	0	0	0	0	(35,273,993)
INTEREST RECEIVED	6,439,799	0	0	0	0	0	0	0	6,439,799
MISCELLANEOUS INCOME	12,691	0	0	0	0	0	0	0	12,691
TOTAL INCOME	67,627,428	(36,025,459)	0	0	0	0	0	0	31,601,969
EXPENSES PAID									
LOSSES	133,167	2,154,843	136,625	12	0	0	0	0	2,424,647
LOSS ADJUSTMENT EXPENSES	155,509	165,663	5,681	352	0	3,401	0	0	330,606
COMMISSION	7,886,695	(97,691)	0	0	0	0	0	0	7,789,004
PREMIUM TAX	1,682,963	0	0	0	0	0	0	0	1,682,963
ADMINISTRATIVE EXPENSES	1,117,585	0	0	0	0	0	0	0	1,117,585
TOTAL EXPENSES PAID	10,975,919	2,222,815	142,306	364	0	3,401	0	0	13,344,805
NET CASH CHANGE	56,651,509	(38,248,274)	(142,306)	(364)	0	(3,401)	0	0	18,257,164
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	2,485,768	1,488,467	70,031	6,231	71	15,000	0	0	4,065,568
LOSS ADJUSTMENT EXPENSES	216,426	129,877	6,245	532	7	1,519	0	0	354,606
UNEARNED PREMIUMS	53,044,675	94,791,863	0	0	0	0	0	0	147,836,538
ADD: (PRIOR PERIOD)									
LOSSES (INCL. IBNR.)	0	3,864,964	261,134	6,231	13,700	10,099	0	0	4,156,128
LOSS ADJUSTMENT EXPENSES	0	337,005	30,293	630	1,340	1,172	0	0	370,440
UNEARNED PREMIUMS	0	161,757,555	0	0	0	0	0	0	161,757,555
NET RESERVE CHANGE	(55,746,869)	69,549,317	215,151	98	14,962	(5,248)	0	0	14,027,411
NET OTHER CHANGES									
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	87,583	0	0	0	0	0	0	0	87,583
TOTAL NET OTHER CHANGES	87,583	0	0	0	0	0	0	0	87,583
ASSESSMENTS	0	0	0	0	0	0	83,920,054	88,516,026	172,436,080
DISTRIBUTIONS	0	0	(11,864,113)	(88,516,026)	0	0	0	(88,516,026)	(188,896,165)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	992,223	31,301,043	(11,791,268)	(88,516,292)	14,962	(8,649)	83,920,054	0	15,912,073

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2009

	2010				2009			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	21,484,308	3,906,253	31,260,295	4,524,082	112,034,501	25,448,287	137,248,343	22,384,129
CEDDED REINSURANCE	0	0	0	0	(51,844,472)	(17,721,020)	(55,887,841)	(12,570,960)
INTEREST RECEIVED	2,261,621	411,206	3,290,727	476,244	9,770,692	2,220,180	11,968,690	1,939,206
MISCELLANEOUS INCOME	4,457	810	6,485	939	19,002	4,318	23,276	3,771
TOTAL INCOME	23,750,386	4,318,269	34,557,507	5,001,265	69,979,723	9,951,765	93,352,468	11,756,146
EXPENSES PAID								
LOSSES	54,383	2,474	76,310	0	3,019,076	62,081	1,643,547	45,883
LOSS ADJUSTMENT EXPENSES	83,277	2,208	67,880	2,144	382,934	95,400	307,535	61,148
COMMISSION	2,775,741	495,304	4,051,301	564,348	15,374,896	3,269,494	16,864,414	2,864,063
PREMIUM TAX	591,048	107,464	859,991	124,460	3,103,877	705,290	3,802,120	616,032
ADMINISTRATIVE EXPENSES	392,490	71,362	571,084	82,649	1,819,341	413,406	2,228,617	361,088
TOTAL EXPENSES PAID	3,896,939	678,812	5,626,566	773,601	23,700,124	4,545,671	24,846,233	3,948,214
NET CASH CHANGE	19,853,447	3,639,457	28,930,941	4,227,664	46,279,599	5,406,094	68,506,235	7,807,932
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,257,188	115,656	974,137	138,787	706,903	83,385	618,077	80,102
LOSS ADJUSTMENT EXPENSES	109,133	10,086	85,101	12,106	61,739	5,475	55,762	6,901
UNEARNED PREMIUMS	18,631,990	3,407,303	27,119,114	3,886,268	35,697,069	7,834,904	45,117,161	6,142,729
NET RESERVE CHANGE	19,998,311	3,533,045	28,178,352	4,037,161	36,465,711	7,923,764	45,791,000	6,229,732
NET OTHER CHANGES								
ASSETS NOT ADMITTED	30,758	5,593	44,755	6,477	101,345	23,029	124,144	20,114
MINIMUM PENSION LIABILITY	0	0	0	0	(176,815)	(40,177)	(216,590)	(35,093)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	30,758	5,593	44,755	6,477	(75,470)	(17,148)	(92,446)	(14,979)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(114,106)	112,005	797,344	196,980	9,738,418	(2,534,818)	22,622,789	1,563,221

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2009

	2008				2007			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	111,014,706	26,696,089	116,800,529	22,117,774	103,486,317	22,765,476	84,047,268	16,659,739
CEDED REINSURANCE	(28,417,331)	(4,532,893)	(49,394,057)	(7,380,723)	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)
INTEREST RECEIVED	10,752,347	2,630,204	11,313,266	2,132,817	10,276,540	2,228,071	7,475,371	1,484,765
MISCELLANEOUS INCOME	2,638	645	2,775	523	(2,407)	(522)	(1,751)	(348)
TOTAL INCOME	93,352,360	24,794,045	78,722,513	16,870,391	91,647,538	20,138,969	59,023,020	11,954,084
EXPENSES PAID								
LOSSES	4,290,982	1,818,993	3,251,211	208,508	3,684,503	660,038	1,960,329	79,755
LOSS ADJUSTMENT EXPENSES	412,085	27,658	460,119	39,152	399,390	126,646	194,190	23,557
COMMISSION	14,311,582	3,434,447	15,128,740	2,822,849	13,326,608	2,922,348	10,880,469	2,115,160
PREMIUM TAX	2,938,722	718,861	3,092,027	582,920	2,354,297	510,438	1,712,565	340,151
ADMINISTRATIVE EXPENSES	1,449,043	354,460	1,524,635	287,430	1,581,415	342,869	1,150,355	228,485
TOTAL EXPENSES PAID	23,402,414	6,354,419	23,456,732	3,940,859	21,346,213	4,562,339	15,897,908	2,787,108
NET CASH CHANGE	69,949,946	18,439,626	55,265,781	12,929,532	70,301,325	15,576,630	43,125,112	9,166,976
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	24,100	101	20,829	25,001	0	1	1,131	5,099
LOSS ADJUSTMENT EXPENSES	2,096	7	1,988	2,154	0	0	93	439
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	26,196	108	22,817	27,155	0	1	1,224	5,538
NET OTHER CHANGES								
ASSETS NOT ADMITTED	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
ASSESSMENTS	6,719,769	0	4,883,008	261,336	54,111,368	18,118,510	7,948,322	8,337,826
DISTRIBUTIONS	(6,719,769)	0	(4,883,008)	(261,336)	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	69,959,526	18,448,269	55,280,606	12,909,473	70,137,019	15,541,005	43,004,368	9,137,699

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2009

	2006				2005			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	84,963,572	19,870,321	55,486,828	12,280,983	71,220,575	14,481,706	36,499,282	8,625,042
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	7,009,092	1,634,158	4,564,469	1,011,873	3,459,812	697,805	1,761,489	409,716
MISCELLANEOUS INCOME	(12,561)	(2,928)	(8,180)	(1,813)	2,267	457	1,154	269
TOTAL INCOME	91,960,103	21,501,551	60,043,117	13,291,043	74,682,654	15,179,968	38,261,925	9,035,027
EXPENSES PAID								
LOSSES	6,721,254	4,015,266	2,622,794	1,028,563	20,573,148	24,994,938	10,695,973	7,118,137
LOSS ADJUSTMENT EXPENSES	528,826	172,315	302,420	99,177	1,474,397	779,491	1,036,461	264,838
COMMISSION	10,940,931	2,522,918	7,174,950	1,576,324	9,053,325	1,892,612	4,755,602	1,128,616
PREMIUM TAX	1,762,019	410,812	1,147,464	254,375	1,483,193	299,143	755,136	175,643
ADMINISTRATIVE EXPENSES	1,000,212	233,198	651,359	144,396	1,068,771	215,559	544,142	126,565
TOTAL EXPENSES PAID	20,953,242	7,354,509	11,898,987	3,102,835	33,652,834	28,181,743	17,787,314	8,813,799
NET CASH CHANGE	71,006,861	14,147,042	48,144,130	10,188,208	41,029,820	(13,001,775)	20,474,611	221,228
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	71	0	0	0	15,000	0	0	0
LOSS ADJUSTMENT EXPENSES	7	0	0	0	1,519	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	78	0	0	0	16,519	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	3,905	911	2,545	564	6,209	1,252	3,161	736
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(125,302)	(25,272)	(63,795)	(14,839)
TOTAL NET OTHER CHANGES	3,905	911	2,545	564	(119,093)	(24,020)	(60,634)	(14,103)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	71,010,688	14,147,953	48,146,675	10,188,772	40,894,208	(13,025,795)	20,413,977	207,125

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF DECEMBER 31, 2009

	2004				2003				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED									
PREMIUMS WRITTEN	61,517,124	12,728,880	18,370,202	6,322,807	43,871,928	13,874,727	10,476,995	6,426,818	1,338,895,886
CEDED REINSURANCE	0	0	0	0	0	0	0	0	(293,404,205)
INTEREST RECEIVED	1,136,073	229,024	334,440	112,719	1,086,606	342,721	248,892	155,314	104,826,150
MISCELLANEOUS INCOME	2,158	434	634	214	(12,031)	(3,795)	(2,756)	(1,720)	26,414
TOTAL INCOME	62,655,355	12,958,338	18,705,276	6,435,740	44,946,503	14,213,653	10,723,131	6,580,412	1,150,344,245
EXPENSES PAID									
LOSSES	11,459,676	4,018,166	3,510,113	1,255,480	28,495,596	27,469,452	3,848,271	5,056,813	183,741,713
LOSS ADJUSTMENT EXPENSES	1,063,519	87,373	333,851	94,739	2,570,079	986,534	410,949	282,170	13,172,462
COMMISSION	7,680,722	1,584,913	2,601,362	834,881	5,704,804	1,801,946	1,307,146	807,189	172,570,005
PREMIUM TAX	1,312,394	264,569	386,346	130,213	969,857	305,897	222,150	138,626	32,178,100
ADMINISTRATIVE EXPENSES	1,241,643	252,209	329,811	116,404	1,102,136	354,925	261,524	149,442	20,651,025
TOTAL EXPENSES PAID	22,757,954	6,207,230	7,161,483	2,431,717	38,842,472	30,918,754	6,050,040	6,434,240	422,313,305
NET CASH CHANGE	39,897,401	6,751,108	11,543,793	4,004,023	6,104,031	(16,705,101)	4,673,091	146,172	728,030,940
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0	4,065,568
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0	354,606
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0	147,836,538
NET RESERVE CHANGE	0	0	0	0	0	0	0	0	152,256,712
NET OTHER CHANGES									
ASSETS NOT ADMITTED	241,635	48,712	71,133	23,975	(150,489)	(48,462)	(35,709)	(20,405)	251,964
MINIMUM PENSION LIABILITY	(11,896)	(2,416)	(3,160)	(1,115)	15,590	5,021	3,699	2,114	(460,838)
PRIOR PERIOD ADJUSTMENT	29,810	6,055	7,919	2,795	0	0	0	0	(182,629)
TOTAL NET OTHER CHANGES	259,549	52,351	75,892	25,655	(134,899)	(43,441)	(32,010)	(18,291)	(391,503)
ASSESSMENTS	60,831,137	1,658,425	12,831,330	8,599,162	115,903,597	53,000,238	20,999,794	17,074,362	391,278,184
DISTRIBUTIONS	0	0	0	0	(121,662,274)	(36,237,020)	(25,662,660)	(17,198,324)	(301,140,417)
INSOLVENT MEMBERS	210,455	14,676	(21,785)	3,919	(210,455)	(14,676)	21,785	(3,919)	0
SURPLUS	101,198,542	8,476,560	24,429,230	12,632,759	0	0	0	0	665,520,492

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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AS OF DECEMBER 31, 2009

	QUARTER TO DATE 2010	QUARTER TO DATE 2009	QUARTER TO DATE TOTAL	YEAR TO DATE 2010	YEAR TO DATE 2009	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,111,195	(18,534)	1,092,661	1,111,195	(18,534)	1,092,661
RESIDENTIAL - EC	7,937,971	(120,838)	7,817,133	7,937,971	(120,838)	7,817,133
COMMERCIAL - FIRE	94,450	(6,794)	87,656	94,450	(6,794)	87,656
COMMERCIAL - EC	561,209	(32,671)	528,538	561,209	(32,671)	528,538
CRIME - RESIDENTIAL	62,171	633	62,804	62,171	633	62,804
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	779,935	(39,168)	740,767	779,935	(39,168)	740,767
HOMEOWNER - COASTAL	1,973,407	(56,894)	1,916,513	1,973,407	(56,894)	1,916,513
HO - BEACH WIND	10,822,311	(143,043)	10,679,268	10,822,311	(143,043)	10,679,268
HO - COASTAL WIND	27,748,546	(313,377)	27,435,169	27,748,546	(313,377)	27,435,169
WIND - RESIDENTIAL	770,725	(19,155)	751,570	770,725	(19,155)	751,570
WIND - COMMERCIAL	3,250,594	(46,971)	3,203,623	3,250,594	(46,971)	3,203,623
COASTAL - RESIDENTIAL	1,538,342	(35,598)	1,502,744	1,538,342	(35,598)	1,502,744
COASTAL - COMMERCIAL	4,524,082	80,944	4,605,026	4,524,082	80,944	4,605,026
TOTAL	61,174,938	(751,466)	60,423,472	61,174,938	(751,466)	60,423,472
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	0	3,261,771	3,261,771	0	3,261,771	3,261,771
RESIDENTIAL - EC	0	22,316,200	22,316,200	0	22,316,200	22,316,200
COMMERCIAL - FIRE	0	353,670	353,670	0	353,670	353,670
COMMERCIAL - EC	0	1,683,082	1,683,082	0	1,683,082	1,683,082
CRIME - RESIDENTIAL	0	159,602	159,602	0	159,602	159,602
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	0	2,107,193	2,107,193	0	2,107,193	2,107,193
HOMEOWNER - COASTAL	0	4,832,460	4,832,460	0	4,832,460	4,832,460
HO - BEACH WIND	0	30,921,011	30,921,011	0	30,921,011	30,921,011
HO - COASTAL WIND	0	67,399,776	67,399,776	0	67,399,776	67,399,776
WIND - RESIDENTIAL	0	2,228,845	2,228,845	0	2,228,845	2,228,845
WIND - COMMERCIAL	0	11,638,775	11,638,775	0	11,638,775	11,638,775
COASTAL - RESIDENTIAL	0	3,836,105	3,836,105	0	3,836,105	3,836,105
COASTAL - COMMERCIAL	0	11,019,065	11,019,065	0	11,019,065	11,019,065
TOTAL	0	161,757,555	161,757,555	0	161,757,555	161,757,555
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	967,116	1,888,486	2,855,602	967,116	1,888,486	2,855,602
RESIDENTIAL - EC	6,894,812	12,937,723	19,832,535	6,894,812	12,937,723	19,832,535
COMMERCIAL - FIRE	82,612	193,514	276,126	82,612	193,514	276,126
COMMERCIAL - EC	482,536	924,636	1,407,172	482,536	924,636	1,407,172
CRIME - RESIDENTIAL	54,079	92,182	146,261	54,079	92,182	146,261
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	671,049	1,215,035	1,886,084	671,049	1,215,035	1,886,084
HOMEOWNER - COASTAL	1,720,157	2,802,808	4,522,965	1,720,157	2,802,808	4,522,965
HO - BEACH WIND	9,378,701	18,251,973	27,630,674	9,378,701	18,251,973	27,630,674
HO - COASTAL WIND	24,071,293	40,080,933	64,152,226	24,071,293	40,080,933	64,152,226
WIND - RESIDENTIAL	666,233	1,311,670	1,977,903	666,233	1,311,670	1,977,903
WIND - COMMERCIAL	2,842,155	6,716,754	9,558,909	2,842,155	6,716,754	9,558,909
COASTAL - RESIDENTIAL	1,327,664	2,233,420	3,561,084	1,327,664	2,233,420	3,561,084
COASTAL - COMMERCIAL	3,886,268	6,142,729	10,028,997	3,886,268	6,142,729	10,028,997
TOTAL	53,044,675	94,791,863	147,836,538	53,044,675	94,791,863	147,836,538
EARNED PREMIUMS						
RESIDENTIAL - FIRE	144,079	1,354,751	1,498,830	144,079	1,354,751	1,498,830
RESIDENTIAL - EC	1,043,159	9,257,639	10,300,798	1,043,159	9,257,639	10,300,798
COMMERCIAL - FIRE	11,838	153,362	165,200	11,838	153,362	165,200
COMMERCIAL - EC	78,673	725,775	804,448	78,673	725,775	804,448
CRIME - RESIDENTIAL	8,092	68,053	76,145	8,092	68,053	76,145
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	108,886	852,990	961,876	108,886	852,990	961,876
HOMEOWNER - COASTAL	253,250	1,972,758	2,226,008	253,250	1,972,758	2,226,008
HO - BEACH WIND	1,443,610	12,525,995	13,969,605	1,443,610	12,525,995	13,969,605
HO - COASTAL WIND	3,677,253	27,005,466	30,682,719	3,677,253	27,005,466	30,682,719
WIND - RESIDENTIAL	104,492	898,020	1,002,512	104,492	898,020	1,002,512
WIND - COMMERCIAL	408,439	4,875,050	5,283,489	408,439	4,875,050	5,283,489
COASTAL - RESIDENTIAL	210,678	1,567,087	1,777,765	210,678	1,567,087	1,777,765
COASTAL - COMMERCIAL	637,814	4,957,280	5,595,094	637,814	4,957,280	5,595,094
TOTAL	8,130,263	66,214,226	74,344,489	8,130,263	66,214,226	74,344,489

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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AS OF DECEMBER 31, 2009

	QUARTER TO DATE 2010	QUARTER TO DATE 2009	QUARTER TO DATE TOTAL	YEAR TO DATE 2010	YEAR TO DATE 2009	YEAR TO DATE TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	4,104,437	4,104,437	0	4,104,437	4,104,437
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	644,395	644,395	0	644,395	644,395
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	0	750,428	750,428	0	750,428	750,428
HOMEOWNER - COASTAL	0	1,128,306	1,128,306	0	1,128,306	1,128,306
HO - BEACH WIND	0	7,923,328	7,923,328	0	7,923,328	7,923,328
HO - COASTAL WIND	0	12,525,634	12,525,634	0	12,525,634	12,525,634
WIND - RESIDENTIAL	0	471,237	471,237	0	471,237	471,237
WIND - COMMERCIAL	0	3,884,910	3,884,910	0	3,884,910	3,884,910
COASTAL - RESIDENTIAL	0	628,600	628,600	0	628,600	628,600
COASTAL - COMMERCIAL	0	3,212,718	3,212,718	0	3,212,718	3,212,718
TOTAL	0	35,273,993	35,273,993	0	35,273,993	35,273,993
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	144,079	1,354,751	1,498,830	144,079	1,354,751	1,498,830
RESIDENTIAL - EC	1,043,159	5,153,202	6,196,361	1,043,159	5,153,202	6,196,361
COMMERCIAL - FIRE	11,838	153,362	165,200	11,838	153,362	165,200
COMMERCIAL - EC	78,673	81,380	160,053	78,673	81,380	160,053
CRIME - RESIDENTIAL	8,092	68,053	76,145	8,092	68,053	76,145
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	108,886	102,562	211,448	108,886	102,562	211,448
HOMEOWNER - COASTAL	253,250	844,452	1,097,702	253,250	844,452	1,097,702
HO - BEACH WIND	1,443,610	4,602,667	6,046,277	1,443,610	4,602,667	6,046,277
HO - COASTAL WIND	3,677,253	14,479,832	18,157,085	3,677,253	14,479,832	18,157,085
WIND - RESIDENTIAL	104,492	426,783	531,275	104,492	426,783	531,275
WIND - COMMERCIAL	408,439	990,140	1,398,579	408,439	990,140	1,398,579
COASTAL - RESIDENTIAL	210,678	938,487	1,149,165	210,678	938,487	1,149,165
COASTAL - COMMERCIAL	637,814	1,744,562	2,382,376	637,814	1,744,562	2,382,376
TOTAL	8,130,263	30,940,233	39,070,496	8,130,263	30,940,233	39,070,496

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2009

QUARTER TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	0	194,758	7,344	0	0	0	202,102
RESIDENTIAL - EC	4,901	612,781	63,762	0	0	0	681,444
COMMERCIAL - FIRE	0	7,752	0	0	0	0	7,752
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	10,482	3,786	0	0	0	14,268
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	57,300	2,070	0	0	0	59,370
HOMEOWNER - COASTAL	12,716	253,747	31,358	12	0	0	297,833
HO - BEACH WIND	49,482	339,513	4,623	0	0	0	393,618
HO - COASTAL WIND	63,594	562,892	21,261	0	0	0	647,747
WIND - RESIDENTIAL	0	36,285	1,881	0	0	0	38,166
WIND - COMMERCIAL	2,474	3,239	0	0	0	0	5,713
COASTAL - RESIDENTIAL	0	56,732	540	0	0	0	57,272
COASTAL - COMMERCIAL	0	19,362	0	0	0	0	19,362
TOTAL	133,167	2,154,843	136,625	12	0	0	2,424,647
OUTSTANDING LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	177,655	89,096	9,000	0	71	0	275,822
RESIDENTIAL - EC	463,652	309,067	5,100	0	0	10,000	787,819
COMMERCIAL - FIRE	0	0	1	0	0	0	1
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	35,131	11,000	0	0	0	0	46,131
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,131	16,599	0	0	0	5,000	44,730
HOMEOWNER - COASTAL	291,772	187,509	10,401	0	0	0	489,682
HO - BEACH WIND	488,226	225,646	10,000	0	0	0	723,872
HO - COASTAL WIND	546,059	369,010	10,428	1,131	0	0	926,628
WIND - RESIDENTIAL	69,393	55,495	0	0	0	0	124,888
WIND - COMMERCIAL	115,656	83,385	100	1	0	0	199,142
COASTAL - RESIDENTIAL	136,306	61,558	0	0	0	0	197,864
COASTAL - COMMERCIAL	138,787	80,102	25,001	5,099	0	0	248,989
TOTAL	2,485,768	1,488,467	70,031	6,231	71	15,000	4,065,568
OUTSTANDING LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	625,831	38,785	0	72	0	664,688
RESIDENTIAL - EC	0	823,871	80,086	0	0	10,000	913,957
COMMERCIAL - FIRE	0	16,820	1	0	0	0	16,821
COMMERCIAL - EC	0	18,956	0	0	0	0	18,956
CRIME - RESIDENTIAL	0	5,099	0	0	0	0	5,099
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	121,823	0	0	0	0	121,823
HOMEOWNER - COASTAL	0	928,994	64,390	0	0	0	993,384
HO - BEACH WIND	0	271,216	25,000	0	0	0	296,216
HO - COASTAL WIND	0	696,306	14,376	1,131	0	0	711,813
WIND - RESIDENTIAL	0	3,297	1,900	0	0	0	5,197
WIND - COMMERCIAL	0	57,685	20,000	1	0	99	77,785
COASTAL - RESIDENTIAL	0	190,444	16,596	0	0	0	207,040
COASTAL - COMMERCIAL	0	104,622	0	5,099	13,628	0	123,349
TOTAL	0	3,864,964	261,134	6,231	13,700	10,099	4,156,128
INCURRED LOSSES							
RESIDENTIAL - FIRE	177,655	(341,977)	(22,441)	0	(1)	0	(186,764)
RESIDENTIAL - EC	468,553	97,977	(11,224)	0	0	0	555,306
COMMERCIAL - FIRE	0	(9,068)	0	0	0	0	(9,068)
COMMERCIAL - EC	0	(18,956)	0	0	0	0	(18,956)
CRIME - RESIDENTIAL	35,131	16,383	3,786	0	0	0	55,300
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,131	(47,924)	2,070	0	0	5,000	(17,723)
HOMEOWNER - COASTAL	304,488	(487,738)	(22,631)	12	0	0	(205,869)
HO - BEACH WIND	537,708	293,943	(10,377)	0	0	0	821,274
HO - COASTAL WIND	609,653	235,596	17,313	0	0	0	862,562
WIND - RESIDENTIAL	69,393	88,483	(19)	0	0	0	157,857
WIND - COMMERCIAL	118,130	28,939	(19,900)	0	0	(99)	127,070
COASTAL - RESIDENTIAL	136,306	(72,154)	(16,056)	0	0	0	48,096
COASTAL - COMMERCIAL	138,787	(5,158)	25,001	0	(13,628)	0	145,002
TOTAL	2,618,935	(221,654)	(54,478)	12	(13,629)	4,901	2,334,087

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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YEAR TO DATE

PAID LOSSES	2010	2009	2008	2007	2006	2005	TOTAL
RESIDENTIAL - FIRE	0	194,758	7,344	0	0	0	202,102
RESIDENTIAL - EC	4,901	612,781	63,762	0	0	0	681,444
COMMERCIAL - FIRE	0	7,752	0	0	0	0	7,752
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	10,482	3,786	0	0	0	14,268
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	57,300	2,070	0	0	0	59,370
HOMEOWNER - COASTAL	12,716	253,747	31,358	12	0	0	297,833
HO - BEACH WIND	49,482	339,513	4,623	0	0	0	393,618
HO - COASTAL WIND	63,594	562,892	21,261	0	0	0	647,747
WIND - RESIDENTIAL	0	36,285	1,881	0	0	0	38,166
WIND - COMMERCIAL	2,474	3,239	0	0	0	0	5,713
COASTAL - RESIDENTIAL	0	56,732	540	0	0	0	57,272
COASTAL - COMMERCIAL	0	19,362	0	0	0	0	19,362
TOTAL	133,167	2,154,843	136,625	12	0	0	2,424,647
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	177,655	89,096	9,000	0	71	0	275,822
RESIDENTIAL - EC	463,652	309,067	5,100	0	0	10,000	787,819
COMMERCIAL - FIRE	0	0	1	0	0	0	1
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	35,131	11,000	0	0	0	0	46,131
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,131	16,599	0	0	0	5,000	44,730
HOMEOWNER - COASTAL	291,772	187,509	10,401	0	0	0	489,682
HO - BEACH WIND	488,226	225,646	10,000	0	0	0	723,872
HO - COASTAL WIND	546,059	369,010	10,428	1,131	0	0	926,628
WIND - RESIDENTIAL	69,393	55,495	0	0	0	0	124,888
WIND - COMMERCIAL	115,656	83,385	100	1	0	0	199,142
COASTAL - RESIDENTIAL	136,306	61,558	0	0	0	0	197,864
COASTAL - COMMERCIAL	138,787	80,102	25,001	5,099	0	0	248,989
TOTAL	2,485,768	1,488,467	70,031	6,231	71	15,000	4,065,568
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	625,831	38,785	0	72	0	664,688
RESIDENTIAL - EC	0	823,871	80,086	0	0	10,000	913,957
COMMERCIAL - FIRE	0	16,820	1	0	0	0	16,821
COMMERCIAL - EC	0	18,956	0	0	0	0	18,956
CRIME - RESIDENTIAL	0	5,099	0	0	0	0	5,099
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	121,823	0	0	0	0	121,823
HOMEOWNER - COASTAL	0	928,994	64,390	0	0	0	993,384
HO - BEACH WIND	0	271,216	25,000	0	0	0	296,216
HO - COASTAL WIND	0	696,306	14,376	1,131	0	0	711,813
WIND - RESIDENTIAL	0	3,297	1,900	0	0	0	5,197
WIND - COMMERCIAL	0	57,685	20,000	1	0	99	77,785
COASTAL - RESIDENTIAL	0	190,444	16,596	0	0	0	207,040
COASTAL - COMMERCIAL	0	104,622	0	5,099	13,628	0	123,349
TOTAL	0	3,864,964	261,134	6,231	13,700	10,099	4,156,128
INCURRED LOSSES							
RESIDENTIAL - FIRE	177,655	(341,977)	(22,441)	0	(1)	0	(186,764)
RESIDENTIAL - EC	468,553	97,977	(11,224)	0	0	0	555,306
COMMERCIAL - FIRE	0	(9,068)	0	0	0	0	(9,068)
COMMERCIAL - EC	0	(18,956)	0	0	0	0	(18,956)
CRIME - RESIDENTIAL	35,131	16,383	3,786	0	0	0	55,300
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,131	(47,924)	2,070	0	0	5,000	(17,723)
HOMEOWNER - COASTAL	304,488	(487,738)	(22,631)	12	0	0	(205,869)
HO - BEACH WIND	537,708	293,943	(10,377)	0	0	0	821,274
HO - COASTAL WIND	609,653	235,596	17,313	0	0	0	862,562
WIND - RESIDENTIAL	69,393	88,483	(19)	0	0	0	157,857
WIND - COMMERCIAL	118,130	28,939	(19,900)	0	0	(99)	127,070
COASTAL - RESIDENTIAL	136,306	(72,154)	(16,056)	0	0	0	48,096
COASTAL - COMMERCIAL	138,787	(5,158)	25,001	0	(13,628)	0	145,002
TOTAL	2,618,935	(221,654)	(54,478)	12	(13,629)	4,901	2,334,087

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IBNR TOTALS							
	2010	2009	2008	2007	2006	2005	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	155,957	0	0	0	0	0	155,957
RESIDENTIAL - EC	445,452	0	0	0	0	0	445,452
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	23,131	0	0	0	0	0	23,131
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,131	0	0	0	0	0	23,131
HOMEOWNER - COASTAL	277,573	0	0	0	0	0	277,573
HO - BEACH WIND	416,360	0	0	0	0	0	416,360
HO - COASTAL WIND	532,016	0	0	0	0	0	532,016
WIND - RESIDENTIAL	69,393	0	0	0	0	0	69,393
WIND - COMMERCIAL	115,656	0	0	0	0	0	115,656
COASTAL - RESIDENTIAL	115,656	0	0	0	0	0	115,656
COASTAL - COMMERCIAL	138,787	0	0	0	0	0	138,787
TOTAL	2,313,112	0	0	0	0	0	2,313,112
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	0	421,484	0	0	0	0	421,484
RESIDENTIAL - EC	0	579,461	0	0	0	0	579,461
COMMERCIAL - FIRE	0	12,384	0	0	0	0	12,384
COMMERCIAL - EC	0	13,956	0	0	0	0	13,956
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	79,022	0	0	0	0	79,022
HOMEOWNER - COASTAL	0	632,176	0	0	0	0	632,176
HO - BEACH WIND	0	184,385	0	0	0	0	184,385
HO - COASTAL WIND	0	447,791	0	0	0	0	447,791
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	52,681	0	0	0	0	52,681
COASTAL - RESIDENTIAL	0	131,703	0	0	0	0	131,703
COASTAL - COMMERCIAL	0	79,022	0	0	0	0	79,022
TOTAL	0	2,634,065	0	0	0	0	2,634,065

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF DECEMBER 31, 2009

QUARTER TO DATE

	2010	2009	2008	2007	2006	2005	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	14,092	17,869	360	0	0	0	32,321
RESIDENTIAL - EC	37,632	40,574	2,129	0	0	3,291	83,626
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	292	377	0	0	0	0	669
CRIME - RESIDENTIAL	310	400	0	0	0	0	710
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,361	4,338	0	0	0	0	7,699
HOMEOWNER - COASTAL	9,360	9,663	1,230	0	0	0	20,253
HO - BEACH WIND	24,927	25,867	0	0	0	0	50,794
HO - COASTAL WIND	50,235	50,508	1,374	352	0	0	102,469
WIND - RESIDENTIAL	2,955	3,335	0	0	0	0	6,290
WIND - COMMERCIAL	1,916	1,328	378	0	0	0	3,622
COASTAL - RESIDENTIAL	8,285	8,636	210	0	0	110	17,241
COASTAL - COMMERCIAL	2,144	2,768	0	0	0	0	4,912
TOTAL	155,509	165,663	5,681	352	0	3,401	330,606
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	15,787	8,974	906	0	7	0	25,674
RESIDENTIAL - EC	40,687	31,129	514	0	0	1,007	73,337
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	3,414	1,279	0	0	0	0	4,693
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,018	1,698	0	0	0	512	4,228
HOMEOWNER - COASTAL	25,756	20,401	1,132	0	0	0	47,289
HO - BEACH WIND	41,174	15,249	676	0	0	0	57,099
HO - COASTAL WIND	47,558	30,296	856	93	0	0	78,803
WIND - RESIDENTIAL	6,053	3,410	0	0	0	0	9,463
WIND - COMMERCIAL	10,086	5,475	7	0	0	0	15,568
COASTAL - RESIDENTIAL	11,787	5,065	0	0	0	0	16,852
COASTAL - COMMERCIAL	12,106	6,901	2,154	439	0	0	21,600
TOTAL	216,426	129,877	6,245	532	7	1,519	354,606
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	54,876	4,504	0	8	0	59,388
RESIDENTIAL - EC	0	71,194	9,300	0	0	1,161	81,655
COMMERCIAL - FIRE	0	1,430	0	0	0	0	1,430
COMMERCIAL - EC	0	1,612	0	0	0	0	1,612
CRIME - RESIDENTIAL	0	593	0	0	0	0	593
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	10,816	0	0	0	0	10,816
HOMEOWNER - COASTAL	0	81,114	7,464	0	0	0	88,578
HO - BEACH WIND	0	23,627	2,880	0	0	0	26,507
HO - COASTAL WIND	0	61,985	1,672	132	0	0	63,789
WIND - RESIDENTIAL	0	383	221	0	0	0	604
WIND - COMMERCIAL	0	4,473	2,322	0	0	11	6,806
COASTAL - RESIDENTIAL	0	16,562	1,930	0	0	0	18,492
COASTAL - COMMERCIAL	0	8,340	0	498	1,332	0	10,170
TOTAL	0	337,005	30,293	630	1,340	1,172	370,440
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	29,879	(28,033)	(3,238)	0	(1)	0	(1,393)
RESIDENTIAL - EC	78,319	509	(6,657)	0	0	3,137	75,308
COMMERCIAL - FIRE	0	(1,430)	0	0	0	0	(1,430)
COMMERCIAL - EC	292	(1,235)	0	0	0	0	(943)
CRIME - RESIDENTIAL	3,724	1,086	0	0	0	0	4,810
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	5,379	(4,780)	0	0	0	512	1,111
HOMEOWNER - COASTAL	35,116	(51,050)	(5,102)	0	0	0	(21,036)
HO - BEACH WIND	66,101	17,489	(2,204)	0	0	0	81,386
HO - COASTAL WIND	97,793	18,819	558	313	0	0	117,483
WIND - RESIDENTIAL	9,008	6,362	(221)	0	0	0	15,149
WIND - COMMERCIAL	12,002	2,330	(1,937)	0	0	(11)	12,384
COASTAL - RESIDENTIAL	20,072	(2,861)	(1,720)	0	0	110	15,601
COASTAL - COMMERCIAL	14,250	1,329	2,154	(59)	(1,332)	0	16,342
TOTAL	371,935	(41,465)	(18,367)	254	(1,333)	3,748	314,772

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF DECEMBER 31, 2009

YEAR TO DATE

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LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	14,092	17,869	360	0	0	0	32,321
RESIDENTIAL - EC	37,632	40,574	2,129	0	0	3,291	83,626
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HOMEOWNER - COASTAL	9,360	9,663	1,230	0	0	0	20,253
HO - BEACH WIND	24,927	25,867	0	0	0	0	50,794
HO - COASTAL WIND	50,235	50,508	1,374	352	0	0	102,469
WIND - RESIDENTIAL	2,955	3,335	0	0	0	0	6,290
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TOTAL	155,509	165,663	5,681	352	0	3,401	330,606
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CRIME - RESIDENTIAL	3,414	1,279	0	0	0	0	4,693
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,018	1,698	0	0	0	512	4,228
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RESIDENTIAL - EC	0	71,194	9,300	0	0	1,161	81,655
COMMERCIAL - FIRE	0	1,430	0	0	0	0	1,430
COMMERCIAL - EC	0	1,612	0	0	0	0	1,612
CRIME - RESIDENTIAL	0	593	0	0	0	0	593
CRIME - COMMERCIAL	0	0	0	0	0	0	0
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HO - COASTAL WIND	0	61,985	1,672	132	0	0	63,789
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COASTAL - COMMERCIAL	0	8,340	0	498	1,332	0	10,170
TOTAL	0	337,005	30,293	630	1,340	1,172	370,440
INCURRED LOSS EXPENSES							
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RESIDENTIAL - EC	78,319	509	(6,657)	0	0	3,137	75,308
COMMERCIAL - FIRE	0	(1,430)	0	0	0	0	(1,430)
COMMERCIAL - EC	292	(1,235)	0	0	0	0	(943)
CRIME - RESIDENTIAL	3,724	1,086	0	0	0	0	4,810
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	5,379	(4,780)	0	0	0	512	1,111
HOMEOWNER - COASTAL	35,116	(51,050)	(5,102)	0	0	0	(21,036)
HO - BEACH WIND	66,101	17,489	(2,204)	0	0	0	81,386
HO - COASTAL WIND	97,793	18,819	558	313	0	0	117,483
WIND - RESIDENTIAL	9,008	6,362	(221)	0	0	0	15,149
WIND - COMMERCIAL	12,002	2,330	(1,937)	0	0	(11)	12,384
COASTAL - RESIDENTIAL	20,072	(2,861)	(1,720)	0	0	110	15,601
COASTAL - COMMERCIAL	14,250	1,329	2,154	(59)	(1,332)	0	16,342
TOTAL	371,935	(41,465)	(18,367)	254	(1,333)	3,748	314,772

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	14,683,797	0	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	0	16,447,428	0	1,309,206
2	10/01/08 09/30/09	08/06/04 08/08/04	HABITATIONAL	1,661	16,511	166	593
2	10/01/08 09/30/09	08/06/04 08/08/04	COMMERCIAL	0	0	0	0
			TOTAL	1,661	16,511	166	593
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	228,974	0	21,625
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	0	242,989	0	22,389
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	5,842,858	0	493,366
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	1,575,811	0	50,733
			TOTAL	0	7,418,669	0	544,099
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	117,134	0	9,214
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	0
				0	117,134	0	9,214

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/05	08/31/06	HABITATIONAL	0	616,026	0	69,024
	09/30/06	09/01/06					
82	10/01/05	08/31/06	COMMERCIAL	0	131,763	0	8,580
	09/30/06	09/01/06					
12	10/01/06	03/08/08	HABITATIONAL	0	8,864	0	1,138
	09/30/07	03/11/08					
12	10/01/06	03/08/08	COMMERCIAL	0	0	0	0
	09/30/07	03/11/08					
59	10/01/06	09/05/08	HABITATIONAL	0	26,113	0	3,779
	09/30/07	09/06/08					
59	10/01/06	09/05/08	COMMERCIAL	0	0	0	0
	09/30/07	09/06/08					
59	10/01/07	09/05/08	HABITATIONAL	0	420,597	0	61,847
	09/30/08	09/06/08					
59	10/01/07	09/05/08	COMMERCIAL	1	220,896	0	13,970
	09/30/08	09/06/08					
78	10/01/07	06/10/09	HABITATIONAL	0	8,692	0	431
	09/30/08	06/18/09					
78	10/01/07	06/10/09	COMMERCIAL	0	0	0	0
	09/30/08	06/18/09					
78	10/01/08	06/10/09	HABITATIONAL	0	27,264	0	385
	09/30/09	06/18/09					
78	10/01/08	06/10/09	COMMERCIAL	0	0	0	0
	09/30/09	06/18/09					

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	112,301	120,095	11,230	17,810
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	0	0	192
				112,301	120,095	11,230	18,002
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	5,100	4,901	510	1,171
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	0	0	0
				5,100	4,901	510	1,171

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,729
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,783
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,684,033	0	670,816
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	26,018,851	0	935,245
			TOTAL	0	33,702,884	0	1,606,061
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	5,870	0	1,016
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	380,928	0	11,001
			TOTAL	0	386,798	0	12,017
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	442,398	0	37,938
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	22,663,354	0	662,125
			TOTAL	0	23,105,752	0	700,063
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	3,532	0	613
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	349
				0	3,532	0	962
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	58,852	0	8,166
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	892,440	0	37,983
				0	951,292	0	46,149

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	8,213	0	205
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	235
				0	8,213	0	440
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	225	0	189
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	225	0	189
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	0	26,294	0	3,197
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	0	636,433	0	30,713
				0	662,727	0	33,910
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	50,396	32,156	5,040	3,136
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	49,786	2,714	4,979	1,023
				100,182	34,870	10,018	4,159
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	0	0	209
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	20,199	2,474	2,020	335
				20,199	2,474	2,020	544

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,003	0	328,423
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	4,999,342	0	286,188
			TOTAL	0	8,021,345	0	614,611
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	23,192	0	3,744
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	220,458	0	7,773
				0	243,650	0	11,517
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	728,112	0	77,772
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	6,486,799	0	216,532
				0	7,214,911	0	294,304
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	0	0	0
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	24,693	0	3,005
				0	24,693	0	3,005
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	62,805	0	9,747
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	522,784	0	31,501
				0	585,589	0	41,248

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	22,078	0	2,364
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	12,543	0	1,251
				0	34,621	0	3,615
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	19,971	0	1,250
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	19,971	0	1,250
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	6,893	0	1,039
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	2,420	0	1,084
				0	9,313	0	2,123
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	0	147,980	0	16,068
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	0	68,606	0	9,504
				0	216,586	0	25,572
78	10/01/08 09/30/09	06/10/09 06/18/09	HABITATIONAL	0	0	0	131
78	10/01/08 09/30/09	06/10/09 06/18/09	COMMERCIAL	0	0	0	0
				0	0	0	131
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	46,300	31,959	4,630	5,302
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	55,002	19,362	5,500	2,208
				101,302	51,321	10,130	7,510
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	0	0	759
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	0	0	0
				0	0	0	759

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HO WIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HO COASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HO WIND COASTAL	0	23	0	188
			TOTAL	0	1,035,766	0	77,293
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-BEACH	0	5,075	0	573
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-COASTAL	0	50,671	0	4,127
50	10/01/03 09/30/04	09/13/05 09/16/05	HO WIND BEACH	0	235,222	0	18,563
50	10/01/03 09/30/04	09/13/05 09/16/05	HO WIND COASTAL	0	263,217	0	29,686
				0	554,185	0	52,949
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-BEACH	5,000	456,048	500	36,990
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-COASTAL	0	668,387	0	60,648
50	10/01/04 09/30/05	09/13/05 09/16/05	HO WIND BEACH	0	8,868,936	0	503,041
50	10/01/04 09/30/05	09/13/05 09/16/05	HO WIND COASTAL	0	7,389,131	0	675,999
				5,000	17,382,502	500	1,276,678

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04	08/31/06	HO-BEACH	0	5,818	0	945
	09/30/05	09/01/06					
82	10/01/04	08/31/06	HO-COASTAL	0	10,637	0	793
	09/30/05	09/01/06					
82	10/01/04	08/31/06	HO WIND BEACH	0	108,747	0	8,331
	09/30/05	09/01/06					
82	10/01/04	08/31/06	HO WIND COASTAL	0	69,671	0	7,789
	09/30/05	09/01/06					
				0	194,873	0	17,858
82	10/01/05	08/31/06	HO-BEACH	0	36,794	0	3,593
	09/30/06	09/01/06					
82	10/01/05	08/31/06	HO-COASTAL	0	83,245	0	12,098
	09/30/06	09/01/06					
82	10/01/05	08/31/06	HO WIND BEACH	0	1,008,474	0	76,513
	09/30/06	09/01/06					
82	10/01/05	08/31/06	HO WIND COASTAL	0	508,967	0	84,730
	09/30/06	09/01/06					
				0	1,637,480	0	176,934
88	10/01/05	11/14/06	HO-BEACH	0	0	0	0
	09/30/06	11/16/06					
88	10/01/05	11/14/06	HO-COASTAL	0	0	0	0
	09/30/06	11/16/06					
88	10/01/05	11/14/06	HO WIND BEACH	0	0	0	0
	09/30/06	11/16/06					
88	10/01/05	11/14/06	HO WIND COASTAL	0	1,998	0	410
	09/30/06	11/16/06					
				0	1,998	0	410

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06	03/08/08	HO-BEACH	0	0	0	209
	09/30/07	03/11/08					
12	10/01/06	03/08/08	HO-COASTAL	0	1,827	0	695
	09/30/07	03/11/08					
12	10/01/06	03/08/08	HO WIND BEACH	0	10,917	0	755
	09/30/07	03/11/08					
12	10/01/06	03/08/08	HO WIND COASTAL	0	97,112	0	12,926
	09/30/07	03/11/08					
				0	109,856	0	14,585
12	10/01/07	03/08/08	HO-BEACH	0	0	0	0
	09/30/08	03/11/08					
12	10/01/07	03/08/08	HO-COASTAL	0	23,781	0	1,951
	09/30/08	03/11/08					
12	10/01/07	03/08/08	HO WIND BEACH	0	3,869	0	903
	09/30/08	03/11/08					
12	10/01/07	03/08/08	HO WIND COASTAL	0	61,661	0	6,097
	09/30/08	03/11/08					
				0	89,311	0	8,951
59	10/01/06	09/05/08	HO-BEACH	0	0	0	0
	09/30/07	09/06/08					
59	10/01/06	09/05/08	HO-COASTAL	0	1,529	0	276
	09/30/07	09/06/08					
59	10/01/06	09/05/08	HO WIND BEACH	0	29,251	0	3,005
	09/30/07	09/06/08					
59	10/01/06	09/05/08	HO WIND COASTAL	0	54,355	0	8,039
	09/30/07	09/06/08					
				0	85,135	0	11,320

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/07	09/05/08	HO-BEACH	0	30,871	0	4,152
	09/30/08	09/06/08					
59	10/01/07	09/05/08	HO-COASTAL	0	54,650	0	8,053
	09/30/08	09/06/08					
59	10/01/07	09/05/08	HO WIND BEACH	0	351,149	0	32,647
	09/30/08	09/06/08					
59	10/01/07	09/05/08	HO WIND COASTAL	0	716,224	0	93,469
	09/30/08	09/06/08					
				0	1,152,894	0	138,321
72	10/01/07	05/02/09	HO-BEACH	0	0	0	0
	09/30/08	05/06/09					
72	10/01/07	05/02/09	HO-COASTAL	0	4,010	0	345
	09/30/08	05/06/09					
72	10/01/07	05/02/09	HO WIND BEACH	0	0	0	0
	09/30/08	05/06/09					
72	10/01/07	05/02/09	HO WIND COASTAL	0	0	0	0
	09/30/08	05/06/09					
				0	4,010	0	345
72	10/01/08	05/02/09	HO-BEACH	0	0	0	0
	09/30/09	05/06/09					
72	10/01/08	05/02/09	HO-COASTAL	0	0	0	0
	09/30/09	05/06/09					
72	10/01/08	05/02/09	HO WIND BEACH	0	0	0	0
	09/30/09	05/06/09					
72	10/01/08	05/02/09	HO WIND COASTAL	0	3,500	0	0
	09/30/09	05/06/09					
				0	3,500	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
78	10/01/07	06/10/09	HO-BEACH	0	0	0	0
	09/30/08	06/18/09					
78	10/01/07	06/10/09	HO-COASTAL	0	0	0	0
	09/30/08	06/18/09					
78	10/01/07	06/10/09	HO WIND BEACH	0	0	0	0
	09/30/08	06/18/09					
78	10/01/07	06/10/09	HO WIND COASTAL	0	7,853	0	664
	09/30/08	06/18/09					
78	10/01/08	06/10/09	HO-BEACH	0	0	0	0
	09/30/09	06/18/09					
78	10/01/08	06/10/09	HO-COASTAL	0	0	0	0
	09/30/09	06/18/09					
78	10/01/08	06/10/09	HO WIND BEACH	2,000	8,819	200	533
	09/30/09	06/18/09					
78	10/01/08	06/10/09	HO WIND COASTAL	900	15,266	90	1,172
	09/30/09	06/18/09					
89	10/01/08	11/10/09	HO-BEACH	0	7,261	0	851
	09/30/09	11/14/09					
89	10/01/08	11/10/09	HO-COASTAL	15,335	48,537	1,534	5,415
	09/30/09	11/14/09					
89	10/01/08	11/10/09	HO WIND BEACH	182,192	244,062	18,219	18,676
	09/30/09	11/14/09					
89	10/01/08	11/10/09	HO WIND COASTAL	217,183	341,584	21,718	36,077
	09/30/09	11/14/09					
				414,710	641,444	41,471	61,019

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
89	10/01/09 09/30/10	11/10/09 11/14/09	HO-BEACH	0	0	0	0
89	10/01/09 09/30/10	11/10/09 11/14/09	HO-COASTAL	11,001	834	1,100	588
89	10/01/09 09/30/10	11/10/09 11/14/09	HO WIND BEACH	63,866	49,482	6,387	2,703
89	10/01/09 09/30/10	11/10/09 11/14/09	HO WIND COASTAL	5,345	60,584	535	5,197
				80,212	110,900	8,021	8,488

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
AS OF DECEMBER 31, 2009

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY *	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY *	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY *	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	69,298,815	146	0	760,253,853	2,064	0	0	73,590,826	822	903,143,494	3,032	
BRUNSWICK	1,525,073,267	7,054	186,883,263	263	557,501,944	990	2,069,679,315	3,649	7,186,721,682	15,729	86,148,041	389	292,489,414	2,771	11,904,496,926	30,845
CAMDEN	0	0	0	0	21,567,610	40	0	332,160,812	791	0	0	16,777,870	145	370,506,292	976	
CARTERET	544,373,044	4,216	141,433,556	205	277,392,493	503	1,937,071,830	3,390	4,511,181,418	10,786	128,773,950	522	241,599,604	1,907	7,781,825,895	21,529
CHOWAN	0	0	0	0	17,946,820	42	0	0	367,770,886	933	0	0	37,745,851	365	423,463,557	1,340
CRAVEN	0	0	0	0	301,940,732	627	0	0	1,953,925,623	5,399	0	0	117,136,824	1,006	2,373,003,179	7,032
CURRITUCK	846,239,820	2,157	8,261,570	13	87,390,960	169	1,349,959,606	1,528	1,156,441,899	2,670	63,104,100	163	57,025,623	445	3,568,423,578	7,145
DARE	2,357,584,705	10,128	368,672,407	536	54,309,470	86	4,003,447,507	6,898	753,313,960	1,430	311,256,299	1,181	26,677,370	145	7,875,261,718	20,404
HYDE	67,311,807	368	3,366,340	5	7,827,380	23	43,296,867	86	43,130,702	140	7,421,467	38	11,423,533	157	183,778,096	817
JONES	0	0	0	0	16,197,440	43	0	0	117,371,366	369	0	0	13,144,334	164	146,713,140	576
NEW HANOVER	520,671,949	2,343	192,131,092	325	801,725,942	1,502	1,404,285,036	2,139	12,246,844,205	25,635	87,051,963	354	439,544,651	2,648	15,692,254,838	34,946
ONSLOW	143,356,332	900	36,879,900	55	558,734,781	1,238	371,686,397	702	4,761,128,403	14,429	21,572,520	70	401,940,562	3,281	6,295,298,895	20,675
PAMILICO	0	0	0	0	100,576,450	191	0	0	731,848,383	2,074	0	0	73,042,217	663	905,467,050	2,928
PASQUOTANK	0	0	0	0	100,346,959	37	0	0	609,328,459	1,401	0	0	45,933,756	416	674,609,174	1,854
PENDER	235,130,593	1,261	38,867,060	53	151,999,465	285	481,842,207	957	2,202,997,974	5,329	21,254,200	93	150,132,866	1,439	3,282,224,365	9,417
PERQUIMANS	0	0	0	0	22,355,060	50	0	0	385,237,888	880	0	0	30,662,669	308	438,255,617	1,238
TYRRELL	0	0	0	0	4,402,360	10	0	0	52,581,940	160	0	0	11,015,423	149	67,999,723	319
WASHINGTON	0	0	0	0	13,999,840	38	0	0	130,193,051	409	0	0	19,074,737	233	163,267,628	680
TOTAL	6,239,741,517	28,427	976,495,188	1,455	3,084,514,521	6,020	11,661,268,765	19,349	38,302,432,504	90,628	726,582,540	2,810	2,058,958,130	17,064	63,049,993,165	165,753

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY *	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL LIABILITY *	COMMERCIAL COASTAL COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	TOTAL BEACH								TOTAL BEACH										
COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY *	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL LIABILITY *	COMMERCIAL COASTAL COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	BEAUFORT	BRUNSWICK	CAMDEN	CARTERET	CHOWAN	CRAVEN	CURRITUCK	DARE	HYDE	JONES	NEW HANOVER	ONSLOW	PAMILICO	PASQUOTANK	PENDER	PERQUIMANS	TYRRELL	WASHINGTON	TOTAL
BEAUFORT	0	0	0	0	160,526,345	212	160,526,345	212	1,063,669,839	3,244																	
BRUNSWICK	52,967,600	76	346,283,680	176	949,296,370	884	1,348,547,650	1,136	13,253,044,576	31,981																	
CAMDEN	0	0	0	0	31,843,749	45	31,843,749	45	402,350,041	1,021																	
CARTERET	46,628,410	101	680,963,384	337	865,330,664	991	1,592,922,458	1,429	9,374,748,353	22,958																	
CHOWAN	0	0	0	0	99,878,094	105	99,878,094	105	523,341,651	1,445																	
CRAVEN	0	0	0	0	513,329,988	642	513,329,988	642	2,886,333,167	7,674																	
CURRITUCK	4,662,770	20	71,046,008	92	131,234,356	235	206,943,134	347	3,775,366,712	7,492																	
DARE	92,968,946	223	997,586,435	873	201,938,638	172	1,292,494,019	1,268	9,167,755,737	21,672																	
HYDE	11,094,800	27	39,812,129	47	18,291,038	30	69,197,967	104	252,976,063	921																	
JONES	0	0	0	0	16,145,011	47	16,145,011	47	162,858,151	623																	
NEW HANOVER	115,857,710	184	525,075,319	344	1,777,090,149	1,505	2,418,023,178	2,033	18,110,278,016	36,979																	
ONSLOW	2,475,000	13	71,074,213	25	723,122,256	958	796,671,469	996	7,091,970,364	21,671																	
PAMILICO	0	0	0	0	80,895,993	121	80,895,993	121	755,505,167	1,975																	
PASQUOTANK	0	0	0	0	161,702,362	216	161,702,362	216	1,067,169,412	3,144																	
PENDER	10,045,460	26	85,737,657	67	144,314,863	255	240,097,980	348	3,522,322,345	9,765																	
PERQUIMANS	0	0	0	0	36,200,144	81	36,200,144	81	474,455,761	1,319																	
TYRRELL	0	0	0	0	23,460,552	25	23,460,552	25	91,460,275	344																	
WASHINGTON	0	0	0	0	49,394,576	71	49,394,576	71	212,662,204	751																	
TOTAL	336,700,696	670	2,817,578,825	1,961	5,983,995,148	6,595	9,138,274,669	9,226	72,188,267,834	174,979																	

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.