

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
BALANCE SHEET  
AS OF DECEMBER 31, 2010

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	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	11,599,803			11,599,803
INVESTMENTS	887,284,873			887,284,873
INTEREST INCOME DUE OR ACCRUED	5,337,199			5,337,199
FIXED ASSETS	102,640		(102,640)	0
DATA PROCESSING EQUIPMENT	119,485			119,485
ACCOUNTS RECEIVABLE - OTHER	340,327			340,327
ACCOUNTS RECEIVABLE - ASSESSMENTS	962		(962)	0
PREPAID EXPENSE	59,651		(59,651)	0
<b>TOTAL ASSETS</b>	<b>904,844,940</b>	<b>0</b>	<b>(163,253)</b>	<b>904,681,687</b>
<b>LIABILITIES &amp; SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE - FAIR PLAN				423,220
COMMISSION PAYABLE				2,630,480
PREMIUM SUSPENSE				729,885
PREMIUM REFUND				132
ACCUAL-PREMIUM TAX				303,335
ACCUAL-POST RETIREMENT				1,287,192
ACCUAL-PENSION				380,005
ACCUAL-RENT				208,886
CLAIMS PAYABLE				(10,919)
PREPAID PREMIUMS				6,748,761
UNCLAIMED CHECKS				1,287,935
<b>TOTAL LIABILITIES</b>				<b>13,988,912</b>
<b>RESERVES FOR:</b>				
UNPAID LOSSES (INCL. IBNR)				6,003,343
UNPAID LAE RESERVES				715,742
UNEARNED PREMIUMS				147,532,838
<b>TOTAL RESERVES</b>				<b>154,251,923</b>
<b>SURPLUS</b>				
<b>TOTAL LIABILITIES &amp; SURPLUS</b>				<b>904,681,687</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
INCOME STATEMENT AND SURPLUS ACCOUNT  
AS OF DECEMBER 31, 2010

	QUARTER TO DATE	YEAR TO DATE
<b>UNDERWRITING INCOME</b>		
PREMIUMS EARNED	75,976,939	75,976,939
CEDED REINSURANCE PREMIUMS	49,211,588	49,211,588
NET PREMIUMS EARNED	26,765,351	26,765,351
<b>DEDUCTIONS</b>		
LOSSES INCURRED	3,809,641	3,809,641
LOSS EXPENSE INCURRED	489,083	489,083
OPERATING EXPENSE INCURRED	8,973,487	8,973,487
PREMIUM TAXES	1,690,373	1,690,373
TOTAL DEDUCTIONS	14,962,584	14,962,584
<b>OTHER INCOME OR (OUTGO)</b>		
MISCELLANEOUS INCOME	(7,574)	(7,574)
NET UNDERWRITING GAIN OR (LOSS)	11,795,193	11,795,193
<b>INVESTMENT INCOME</b>		
INVESTMENT INCOME	6,033,133	6,033,133
NET INCOME OR (LOSS)	17,828,326	17,828,326
<b>SURPLUS ACCOUNT</b>		
SURPLUS (PRIOR PERIOD)	718,507,846	718,507,846
NET INCOME OR (LOSS)	17,828,326	17,828,326
CHANGE IN ASSETS NOT ADMITTED	104,680	104,680
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN SURPLUS	17,933,006	17,933,006
SURPLUS (CURRENT PERIOD)	736,440,852	736,440,852

The Aggregate Liability for the Association as of December 31, 2010 is \$68,618,628,550.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
SURPLUS ACCOUNT  
AS OF DECEMBER 31, 2010

	QUARTER TO DATE									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
<b>INCOME RECEIVED</b>										
PREMIUMS WRITTEN	61,106,113	(414,864)	0	0	0	0	0	0	0	60,691,249
CEDED REINSURANCE	0	(49,211,588)	0	0	0	0	0	0	0	(49,211,588)
INTEREST RECEIVED	6,033,133	0	0	0	0	0	0	0	0	6,033,133
MISCELLANEOUS INCOME	(7,574)	0	0	0	0	0	0	0	0	(7,574)
<b>TOTAL INCOME</b>	<b>67,131,672</b>	<b>(49,626,452)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,505,220</b>
<b>EXPENSES PAID</b>										
LOSSES	178,650	5,583,356	271,702	23,740	(63,255)	0	0	0	0	5,994,193
LOSS ADJUSTMENT EXPENSES	163,193	498,908	22,268	1,028	5,374	2,320	0	0	0	693,091
COMMISSION	7,882,659	(53,932)	0	0	0	0	0	0	0	7,828,727
PREMIUM TAX	1,690,373	0	0	0	0	0	0	0	0	1,690,373
ADMINISTRATIVE EXPENSES	1,144,760	0	0	0	0	0	0	0	0	1,144,760
<b>TOTAL EXPENSES PAID</b>	<b>11,059,635</b>	<b>6,028,332</b>	<b>293,970</b>	<b>24,768</b>	<b>(57,881)</b>	<b>2,320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,351,144</b>
<b>NET CASH CHANGE</b>	<b>56,072,037</b>	<b>(55,654,784)</b>	<b>(293,970)</b>	<b>(24,768)</b>	<b>57,881</b>	<b>(2,320)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>154,076</b>
<b>RESERVES:</b>										
<b>DEDUCT: (CURRENT PERIOD)</b>										
LOSSES (INCL. IBNR.)	4,109,910	1,510,817	372,913	8,501	1,131	71	0	0	0	6,003,343
LOSS ADJUSTMENT EXPENSES	492,431	176,455	45,665	1,080	102	9	0	0	0	715,742
UNEARNED PREMIUMS	53,018,113	94,514,725	0	0	0	0	0	0	0	147,532,838
<b>ADD:(PRIOR PERIOD)</b>										
LOSSES (INCL. IBNR)	0	7,527,624	633,867	15,201	1,132	10,071	0	0	0	8,187,895
LOSS ADJUSTMENT EXPENSES	0	845,363	71,385	1,684	104	1,214	0	0	0	919,750
UNEARNED PREMIUMS	0	162,818,528	0	0	0	0	0	0	0	162,818,528
<b>NET RESERVE CHANGE</b>	<b>(57,620,454)</b>	<b>74,989,518</b>	<b>286,674</b>	<b>7,304</b>	<b>3</b>	<b>11,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,674,250</b>
<b>NET OTHER CHANGES</b>										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	104,680	0	0	0	0	0	0	0	0	104,680
<b>TOTAL NET OTHER CHANGES</b>	<b>104,680</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,680</b>
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
<b>CHANGE IN SURPLUS</b>	<b>(1,443,737)</b>	<b>19,334,734</b>	<b>(7,296)</b>	<b>(17,464)</b>	<b>57,884</b>	<b>8,885</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,933,006</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
SURPLUS ACCOUNT  
AS OF DECEMBER 31, 2010

	YEAR TO DATE									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
<b>INCOME RECEIVED</b>										
PREMIUMS WRITTEN	61,106,113	(414,864)	0	0	0	0	0	0	0	60,691,249
CEDED REINSURANCE	0	(49,211,588)	0	0	0	0	0	0	0	(49,211,588)
INTEREST RECEIVED	6,033,133	0	0	0	0	0	0	0	0	6,033,133
MISCELLANEOUS INCOME	(7,574)	0	0	0	0	0	0	0	0	(7,574)
<b>TOTAL INCOME</b>	<b>67,131,672</b>	<b>(49,626,452)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,505,220</b>
<b>EXPENSES PAID</b>										
LOSSES	178,650	5,583,356	271,702	23,740	(63,255)	0	0	0	0	5,994,193
LOSS ADJUSTMENT EXPENSES	163,193	498,908	22,268	1,028	5,374	2,320	0	0	0	693,091
COMMISSION	7,882,659	(53,932)	0	0	0	0	0	0	0	7,828,727
PREMIUM TAX	1,690,373	0	0	0	0	0	0	0	0	1,690,373
ADMINISTRATIVE EXPENSES	1,144,760	0	0	0	0	0	0	0	0	1,144,760
<b>TOTAL EXPENSES PAID</b>	<b>11,059,635</b>	<b>6,028,332</b>	<b>293,970</b>	<b>24,768</b>	<b>(57,881)</b>	<b>2,320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,351,144</b>
<b>NET CASH CHANGE</b>	<b>56,072,037</b>	<b>(55,654,784)</b>	<b>(293,970)</b>	<b>(24,768)</b>	<b>57,881</b>	<b>(2,320)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>154,076</b>
<b>RESERVES:</b>										
<b>DEDUCT: (CURRENT PERIOD)</b>										
LOSSES (INCL. IBNR.)	4,109,910	1,510,817	372,913	8,501	1,131	71	0	0	0	6,003,343
LOSS ADJUSTMENT EXPENSES	492,431	176,455	45,665	1,080	102	9	0	0	0	715,742
UNEARNED PREMIUMS	53,018,113	94,514,725	0	0	0	0	0	0	0	147,532,838
<b>ADD:(PRIOR PERIOD)</b>										
LOSSES (INCL. IBNR)	0	7,527,624	633,867	15,201	1,132	10,071	0	0	0	8,187,895
LOSS ADJUSTMENT EXPENSES	0	845,363	71,385	1,684	104	1,214	0	0	0	919,750
UNEARNED PREMIUMS	0	162,818,528	0	0	0	0	0	0	0	162,818,528
<b>NET RESERVE CHANGE</b>	<b>(57,620,454)</b>	<b>74,989,518</b>	<b>286,674</b>	<b>7,304</b>	<b>3</b>	<b>11,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,674,250</b>
<b>NET OTHER CHANGES</b>										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	104,680	0	0	0	0	0	0	0	0	104,680
<b>TOTAL NET OTHER CHANGES</b>	<b>104,680</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,680</b>
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
<b>CHANGE IN SURPLUS</b>	<b>(1,443,737)</b>	<b>19,334,734</b>	<b>(7,296)</b>	<b>(17,464)</b>	<b>57,884</b>	<b>8,885</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,933,006</b>

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF DECEMBER 31, 2010**

	2011				2010			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	20,256,853	3,663,840	33,142,100	4,043,320	108,600,451	24,707,697	148,587,274	22,414,841
CEDED REINSURANCE	0	0	0	0	(61,843,239)	(18,856,594)	(57,208,991)	(14,062,546)
INTEREST RECEIVED	2,000,001	361,739	3,272,188	399,205	8,673,709	1,969,081	11,872,425	1,782,772
MISCELLANEOUS INCOME	(2,511)	(454)	(4,108)	(501)	1,179	267	1,612	242
<b>TOTAL INCOME</b>	<b>22,254,343</b>	<b>4,025,125</b>	<b>36,410,180</b>	<b>4,442,024</b>	<b>55,432,100</b>	<b>7,820,451</b>	<b>103,252,320</b>	<b>10,135,309</b>
<b>EXPENSES PAID</b>								
LOSSES	172,522	0	6,128	0	4,096,292	497,739	3,832,340	179,342
LOSS ADJUSTMENT EXPENSES	53,794	10,322	93,315	5,762	600,613	59,148	581,586	47,962
COMMISSION	2,618,414	458,625	4,297,296	508,325	14,018,148	3,159,986	19,269,589	2,882,245
PREMIUM TAX	560,364	101,352	916,807	111,850	3,015,112	684,482	4,127,034	619,719
ADMINISTRATIVE EXPENSES	379,491	68,638	620,883	75,747	1,621,427	368,092	2,219,381	333,264
<b>TOTAL EXPENSES PAID</b>	<b>3,784,585</b>	<b>638,937</b>	<b>5,934,429</b>	<b>701,684</b>	<b>23,351,592</b>	<b>4,769,447</b>	<b>30,029,930</b>	<b>4,062,532</b>
<b>NET CASH CHANGE</b>	<b>18,469,758</b>	<b>3,386,188</b>	<b>30,475,751</b>	<b>3,740,340</b>	<b>32,080,508</b>	<b>3,051,004</b>	<b>73,222,390</b>	<b>6,072,777</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	2,597,358	37,799	1,361,357	113,396	729,414	25,601	726,703	29,099
LOSS ADJUSTMENT EXPENSES	312,096	4,507	162,308	13,520	89,827	2,081	81,935	2,612
UNEARNED PREMIUMS	17,574,891	3,200,915	28,760,130	3,482,177	34,641,136	7,757,188	45,909,000	6,207,401
<b>NET RESERVE CHANGE</b>	<b>20,484,345</b>	<b>3,243,221</b>	<b>30,283,795</b>	<b>3,609,093</b>	<b>35,460,377</b>	<b>7,784,870</b>	<b>46,717,638</b>	<b>6,239,112</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	34,702	6,276	56,775	6,927	18,895	4,290	25,864	3,884
MINIMUM PENSION LIABILITY	0	0	0	0	85,314	19,368	116,777	17,535
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>34,702</b>	<b>6,276</b>	<b>56,775</b>	<b>6,927</b>	<b>104,209</b>	<b>23,658</b>	<b>142,641</b>	<b>21,419</b>
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
<b>SURPLUS</b>	<b>(1,979,885)</b>	<b>149,243</b>	<b>248,731</b>	<b>138,174</b>	<b>(3,275,660)</b>	<b>(4,710,208)</b>	<b>26,647,393</b>	<b>(144,916)</b>

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF DECEMBER 31, 2010**

	2009				2008			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	112,514,439	25,327,907	136,240,598	22,316,884	111,014,706	26,696,089	116,800,529	22,117,774
CEDED REINSURANCE	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)	(28,417,331)	(4,532,893)	(49,394,057)	(7,380,723)
INTEREST RECEIVED	9,770,692	2,220,180	11,968,690	1,939,206	10,752,347	2,630,204	11,313,266	2,132,817
MISCELLANEOUS INCOME	19,002	4,318	23,276	3,771	2,638	645	2,775	523
<b>TOTAL INCOME</b>	<b>56,861,970</b>	<b>5,183,033</b>	<b>77,686,888</b>	<b>8,391,701</b>	<b>93,352,360</b>	<b>24,794,045</b>	<b>78,722,513</b>	<b>16,870,391</b>
<b>EXPENSES PAID</b>								
LOSSES	5,195,648	197,877	2,958,206	87,468	4,367,604	1,733,933	3,305,454	208,508
LOSS ADJUSTMENT EXPENSES	510,624	103,782	382,554	69,261	416,187	27,954	463,803	40,547
COMMISSION	15,437,289	3,253,844	16,733,407	2,855,321	14,311,582	3,434,447	15,128,740	2,822,849
PREMIUM TAX	3,103,876	705,290	3,802,120	616,032	2,938,722	718,861	3,092,027	582,920
ADMINISTRATIVE EXPENSES	1,819,341	413,406	2,228,617	361,088	1,449,043	354,460	1,524,635	287,430
<b>TOTAL EXPENSES PAID</b>	<b>26,066,778</b>	<b>4,674,199</b>	<b>26,104,904</b>	<b>3,989,170</b>	<b>23,483,138</b>	<b>6,269,655</b>	<b>23,514,659</b>	<b>3,942,254</b>
<b>NET CASH CHANGE</b>	<b>30,795,192</b>	<b>508,834</b>	<b>51,581,984</b>	<b>4,402,531</b>	<b>69,869,222</b>	<b>18,524,390</b>	<b>55,207,854</b>	<b>12,928,137</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	263,714	0	78,699	30,500	0	1	8,500	0
LOSS ADJUSTMENT EXPENSES	33,302	0	9,626	2,737	0	0	1,080	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>297,016</b>	<b>0</b>	<b>88,325</b>	<b>33,237</b>	<b>0</b>	<b>1</b>	<b>9,580</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	101,345	23,029	124,144	20,114	35,776	8,751	37,642	7,096
MINIMUM PENSION LIABILITY	(176,815)	(40,177)	(216,590)	(35,093)	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(75,470)</b>	<b>(17,148)</b>	<b>(92,446)</b>	<b>(14,979)</b>	<b>35,776</b>	<b>8,751</b>	<b>37,642</b>	<b>7,096</b>
ASSESSMENTS	0	0	0	0	6,719,769	0	4,883,008	261,336
DISTRIBUTIONS	0	0	0	0	(6,719,769)	0	(4,883,008)	(261,336)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
<b>SURPLUS</b>	<b>30,422,706</b>	<b>491,686</b>	<b>51,401,213</b>	<b>4,354,315</b>	<b>69,904,998</b>	<b>18,533,140</b>	<b>55,235,916</b>	<b>12,935,233</b>

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF DECEMBER 31, 2010**

	2007				2006			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	103,486,317	22,765,476	84,047,268	16,659,739	84,963,572	19,870,321	55,486,828	12,280,983
CEDED REINSURANCE	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)	0	0	0	0
INTEREST RECEIVED	10,276,540	2,228,071	7,475,371	1,484,765	7,009,092	1,634,158	4,564,469	1,011,873
MISCELLANEOUS INCOME	(2,407)	(522)	(1,751)	(348)	(12,561)	(2,928)	(8,180)	(1,813)
<b>TOTAL INCOME</b>	<b>91,647,538</b>	<b>20,138,969</b>	<b>59,023,020</b>	<b>11,954,084</b>	<b>91,960,103</b>	<b>21,501,551</b>	<b>60,043,117</b>	<b>13,291,043</b>
<b>EXPENSES PAID</b>								
LOSSES	3,709,501	596,783	1,962,201	79,755	6,721,254	4,015,266	2,622,794	1,028,563
LOSS ADJUSTMENT EXPENSES	400,754	135,120	194,190	23,751	531,146	172,315	302,420	99,177
COMMISSION	13,326,608	2,922,348	10,880,469	2,115,160	10,940,931	2,522,918	7,174,950	1,576,324
PREMIUM TAX	2,354,297	510,438	1,712,565	340,151	1,762,019	410,812	1,147,464	254,375
ADMINISTRATIVE EXPENSES	1,581,415	342,869	1,150,355	228,485	1,000,212	233,198	651,359	144,396
<b>TOTAL EXPENSES PAID</b>	<b>21,372,575</b>	<b>4,507,558</b>	<b>15,899,780</b>	<b>2,787,302</b>	<b>20,955,562</b>	<b>7,354,509</b>	<b>11,898,987</b>	<b>3,102,835</b>
<b>NET CASH CHANGE</b>	<b>70,274,963</b>	<b>15,631,411</b>	<b>43,123,240</b>	<b>9,166,782</b>	<b>71,004,541</b>	<b>14,147,042</b>	<b>48,144,130</b>	<b>10,188,208</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	0	0	1,131	0	71	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	102	0	9	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>1,233</b>	<b>0</b>	<b>80</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(164,306)	(35,624)	(119,520)	(23,739)	3,905	911	2,545	564
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(164,306)</b>	<b>(35,624)</b>	<b>(119,520)</b>	<b>(23,739)</b>	<b>3,905</b>	<b>911</b>	<b>2,545</b>	<b>564</b>
ASSESSMENTS	54,111,368	18,118,510	7,948,322	8,337,826	0	0	0	0
DISTRIBUTIONS	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
<b>SURPLUS</b>	<b>70,110,657</b>	<b>15,595,787</b>	<b>43,002,487</b>	<b>9,143,043</b>	<b>71,008,366</b>	<b>14,147,953</b>	<b>48,146,675</b>	<b>10,188,772</b>

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF DECEMBER 31, 2010**

	2005				2004			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	71,220,575	14,481,706	36,499,282	8,625,042	61,517,124	12,728,880	18,370,202	6,322,807
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	3,459,812	697,805	1,761,489	409,716	1,136,073	229,024	334,440	112,719
MISCELLANEOUS INCOME	2,267	457	1,154	269	2,158	434	634	214
<b>TOTAL INCOME</b>	<b>74,682,654</b>	<b>15,179,968</b>	<b>38,261,925</b>	<b>9,035,027</b>	<b>62,655,355</b>	<b>12,958,338</b>	<b>18,705,276</b>	<b>6,435,740</b>
<b>EXPENSES PAID</b>								
LOSSES	20,576,522	24,998,559	10,720,973	7,118,137	11,459,676	4,018,166	3,510,113	1,255,480
LOSS ADJUSTMENT EXPENSES	1,501,413	779,491	1,039,096	264,838	1,063,519	87,373	333,851	94,739
COMMISSION	9,053,325	1,892,612	4,755,602	1,128,616	7,680,722	1,584,913	2,601,362	834,881
PREMIUM TAX	1,483,193	299,143	755,136	175,643	1,312,394	264,569	386,346	130,213
ADMINISTRATIVE EXPENSES	1,068,771	215,559	544,142	126,565	1,241,643	252,209	329,811	116,404
<b>TOTAL EXPENSES PAID</b>	<b>33,683,224</b>	<b>28,185,364</b>	<b>17,814,949</b>	<b>8,813,799</b>	<b>22,757,954</b>	<b>6,207,230</b>	<b>7,161,483</b>	<b>2,431,717</b>
<b>NET CASH CHANGE</b>	<b>40,999,430</b>	<b>(13,005,396)</b>	<b>20,446,976</b>	<b>221,228</b>	<b>39,897,401</b>	<b>6,751,108</b>	<b>11,543,793</b>	<b>4,004,023</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	6,209	1,252	3,161	736	241,635	48,712	71,133	23,975
MINIMUM PENSION LIABILITY	0	0	0	0	(11,896)	(2,416)	(3,160)	(1,115)
PRIOR PERIOD ADJUSTMENT	(125,302)	(25,272)	(63,795)	(14,839)	29,810	6,055	7,919	2,795
<b>TOTAL NET OTHER CHANGES</b>	<b>(119,093)</b>	<b>(24,020)</b>	<b>(60,634)</b>	<b>(14,103)</b>	<b>259,549</b>	<b>52,351</b>	<b>75,892</b>	<b>25,655</b>
ASSESSMENTS	0	0	0	0	60,831,137	1,658,425	12,831,330	8,599,162
DISTRIBUTIONS	0	0	0	0	(171,514)	(4,568)	0	0
INSOLVENT MEMBERS	0	0	0	0	(48,077)	13,096	(21,785)	3,667
<b>SURPLUS</b>	<b>40,880,337</b>	<b>(13,029,416)</b>	<b>20,386,342</b>	<b>207,125</b>	<b>100,768,496</b>	<b>8,470,412</b>	<b>24,429,230</b>	<b>12,632,507</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
SURPLUS ACCOUNT FOR OPEN YEARS  
AS OF DECEMBER 31, 2010

	2003				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	<b>TOTAL</b>
<b>INCOME RECEIVED</b>					
PREMIUMS WRITTEN	43,871,928	13,874,727	10,476,995	6,426,818	1,642,421,892
CEDED REINSURANCE	0	0	0	0	(481,576,653)
INTEREST RECEIVED	1,086,606	342,721	248,892	155,314	128,717,472
MISCELLANEOUS INCOME	(12,031)	(3,795)	(2,756)	(1,720)	9,449
<b>TOTAL INCOME</b>	<b>44,946,503</b>	<b>14,213,653</b>	<b>10,723,131</b>	<b>6,580,412</b>	<b>1,289,572,160</b>
<b>EXPENSES PAID</b>					
LOSSES	28,495,596	27,469,452	3,848,271	5,056,813	196,102,936
LOSS ADJUSTMENT EXPENSES	2,570,079	986,534	410,949	282,170	14,740,139
COMMISSION	5,704,804	1,801,946	1,307,146	807,189	211,802,933
PREMIUM TAX	969,857	305,897	222,150	138,626	40,631,856
ADMINISTRATIVE EXPENSES	1,102,136	354,925	261,524	149,442	25,220,363
<b>TOTAL EXPENSES PAID</b>	<b>38,842,472</b>	<b>30,918,754</b>	<b>6,050,040</b>	<b>6,434,240</b>	<b>488,498,227</b>
<b>NET CASH CHANGE</b>	<b>6,104,031</b>	<b>(16,705,101)</b>	<b>4,673,091</b>	<b>146,172</b>	<b>801,073,933</b>
<b>RESERVES:</b>					
<b>DEDUCT: (CURRENT PERIOD)</b>					
LOSSES (INCL. IBNR.)	0	0	0	0	6,003,343
LOSS ADJUSTMENT EXPENSES	0	0	0	0	715,742
UNEARNED PREMIUMS	0	0	0	0	147,532,838
<b>NET RESERVE CHANGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>154,251,923</b>
<b>NET OTHER CHANGES</b>					
ASSETS NOT ADMITTED	(150,489)	(48,462)	(35,709)	(20,405)	321,994
MINIMUM PENSION LIABILITY	15,590	5,021	3,699	2,114	(221,844)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(182,629)
<b>TOTAL NET OTHER CHANGES</b>	<b>(134,899)</b>	<b>(43,441)</b>	<b>(32,010)</b>	<b>(18,291)</b>	<b>(82,479)</b>
ASSESSMENTS	115,903,597	53,000,238	20,999,794	17,074,362	391,278,184
DISTRIBUTIONS	(121,662,274)	(36,237,020)	(25,662,660)	(17,198,324)	(301,316,499)
INSOLVENT MEMBERS	(210,455)	(14,676)	21,785	(3,919)	(260,364)
<b>SURPLUS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>736,440,852</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF PREMIUMS  
AS OF DECEMBER 31, 2010

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL - FIRE	1,053,000	(3,160)	1,049,840	1,053,000	(3,160)	1,049,840
RESIDENTIAL - EC	6,473,114	(52,894)	6,420,220	6,473,114	(52,894)	6,420,220
COMMERCIAL - FIRE	71,843	(2,929)	68,914	71,843	(2,929)	68,914
COMMERCIAL - EC	528,006	5,852	533,858	528,006	5,852	533,858
CRIME - RESIDENTIAL	64,795	625	65,420	64,795	625	65,420
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	772,211	3,172	775,383	772,211	3,172	775,383
HOMEOWNER - COASTAL	1,817,149	(68,294)	1,748,855	1,817,149	(68,294)	1,748,855
HO - BEACH WIND	11,235,753	(102,685)	11,133,068	11,235,753	(102,685)	11,133,068
HO - COASTAL WIND	29,787,906	(224,005)	29,563,901	29,787,906	(224,005)	29,563,901
WIND - RESIDENTIAL	657,980	(23,049)	634,931	657,980	(23,049)	634,931
WIND - COMMERCIAL	3,063,991	10,205	3,074,196	3,063,991	10,205	3,074,196
COASTAL - RESIDENTIAL	1,537,045	(14,498)	1,522,547	1,537,045	(14,498)	1,522,547
COASTAL - COMMERCIAL	4,043,320	56,796	4,100,116	4,043,320	56,796	4,100,116
<b>TOTAL</b>	<b>61,106,113</b>	<b>(414,864)</b>	<b>60,691,249</b>	<b>61,106,113</b>	<b>(414,864)</b>	<b>60,691,249</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL - FIRE	0	3,059,420	3,059,420	0	3,059,420	3,059,420
RESIDENTIAL - EC	0	20,901,009	20,901,009	0	20,901,009	20,901,009
COMMERCIAL - FIRE	0	259,424	259,424	0	259,424	259,424
COMMERCIAL - EC	0	1,373,154	1,373,154	0	1,373,154	1,373,154
CRIME - RESIDENTIAL	0	171,559	171,559	0	171,559	171,559
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	0	2,032,372	2,032,372	0	2,032,372	2,032,372
HOMEOWNER - COASTAL	0	4,534,946	4,534,946	0	4,534,946	4,534,946
HO - BEACH WIND	0	30,851,744	30,851,744	0	30,851,744	30,851,744
HO - COASTAL WIND	0	70,447,870	70,447,870	0	70,447,870	70,447,870
WIND - RESIDENTIAL	0	2,261,996	2,261,996	0	2,261,996	2,261,996
WIND - COMMERCIAL	0	11,775,986	11,775,986	0	11,775,986	11,775,986
COASTAL - RESIDENTIAL	0	4,045,896	4,045,896	0	4,045,896	4,045,896
COASTAL - COMMERCIAL	0	11,103,152	11,103,152	0	11,103,152	11,103,152
<b>TOTAL</b>	<b>0</b>	<b>162,818,528</b>	<b>162,818,528</b>	<b>0</b>	<b>162,818,528</b>	<b>162,818,528</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL - FIRE	914,328	1,786,290	2,700,618	914,328	1,786,290	2,700,618
RESIDENTIAL - EC	5,620,551	12,106,991	17,727,542	5,620,551	12,106,991	17,727,542
COMMERCIAL - FIRE	63,116	144,741	207,857	63,116	144,741	207,857
COMMERCIAL - EC	453,876	791,541	1,245,417	453,876	791,541	1,245,417
CRIME - RESIDENTIAL	56,483	99,754	156,237	56,483	99,754	156,237
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	664,930	1,211,400	1,876,330	664,930	1,211,400	1,876,330
HOMEOWNER - COASTAL	1,583,992	2,572,896	4,156,888	1,583,992	2,572,896	4,156,888
HO - BEACH WIND	9,748,822	18,108,682	27,857,504	9,748,822	18,108,682	27,857,504
HO - COASTAL WIND	25,849,628	40,958,094	66,807,722	25,849,628	40,958,094	66,807,722
WIND - RESIDENTIAL	569,777	1,328,019	1,897,796	569,777	1,328,019	1,897,796
WIND - COMMERCIAL	2,683,923	6,820,906	9,504,829	2,683,923	6,820,906	9,504,829
COASTAL - RESIDENTIAL	1,326,510	2,378,010	3,704,520	1,326,510	2,378,010	3,704,520
COASTAL - COMMERCIAL	3,482,177	6,207,401	9,689,578	3,482,177	6,207,401	9,689,578
<b>TOTAL</b>	<b>53,018,113</b>	<b>94,514,725</b>	<b>147,532,838</b>	<b>53,018,113</b>	<b>94,514,725</b>	<b>147,532,838</b>
<b>EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	138,672	1,269,970	1,408,642	138,672	1,269,970	1,408,642
RESIDENTIAL - EC	852,563	8,741,124	9,593,687	852,563	8,741,124	9,593,687
COMMERCIAL - FIRE	8,727	111,754	120,481	8,727	111,754	120,481
COMMERCIAL - EC	74,130	587,465	661,595	74,130	587,465	661,595
CRIME - RESIDENTIAL	8,312	72,430	80,742	8,312	72,430	80,742
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	107,281	824,144	931,425	107,281	824,144	931,425
HOMEOWNER - COASTAL	233,157	1,893,756	2,126,913	233,157	1,893,756	2,126,913
HO - BEACH WIND	1,486,931	12,640,377	14,127,308	1,486,931	12,640,377	14,127,308
HO - COASTAL WIND	3,938,278	29,265,771	33,204,049	3,938,278	29,265,771	33,204,049
WIND - RESIDENTIAL	88,203	910,928	999,131	88,203	910,928	999,131
WIND - COMMERCIAL	380,068	4,965,285	5,345,353	380,068	4,965,285	5,345,353
COASTAL - RESIDENTIAL	210,535	1,653,388	1,863,923	210,535	1,653,388	1,863,923
COASTAL - COMMERCIAL	561,143	4,952,547	5,513,690	561,143	4,952,547	5,513,690
<b>TOTAL</b>	<b>8,088,000</b>	<b>67,888,939</b>	<b>75,976,939</b>	<b>8,088,000</b>	<b>67,888,939</b>	<b>75,976,939</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF PREMIUMS  
AS OF DECEMBER 31, 2010

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
<b>CEDED REINSURANCE PREMIUM</b>						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	1,190,186	1,190,186	0	1,190,186	1,190,186
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	931,449	931,449	0	931,449	931,449
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	0	776,208	776,208	0	776,208	776,208
HOMEOWNER - COASTAL	0	1,086,691	1,086,691	0	1,086,691	1,086,691
HO - BEACH WIND	0	10,659,923	10,659,923	0	10,659,923	10,659,923
HO - COASTAL WIND	0	15,420,666	15,420,666	0	15,420,666	15,420,666
WIND - RESIDENTIAL	0	7,399,850	7,399,850	0	7,399,850	7,399,850
WIND - COMMERCIAL	0	5,174,720	5,174,720	0	5,174,720	5,174,720
COASTAL - RESIDENTIAL	0	2,018,141	2,018,141	0	2,018,141	2,018,141
COASTAL - COMMERCIAL	0	4,553,754	4,553,754	0	4,553,754	4,553,754
<b>TOTAL</b>	<b>0</b>	<b>49,211,588</b>	<b>49,211,588</b>	<b>0</b>	<b>49,211,588</b>	<b>49,211,588</b>
<b>NET EARNED PREMIUM</b>						
RESIDENTIAL - FIRE	138,672	1,269,970	1,408,642	138,672	1,269,970	1,408,642
RESIDENTIAL - EC	852,563	7,550,938	8,403,501	852,563	7,550,938	8,403,501
COMMERCIAL - FIRE	8,727	111,754	120,481	8,727	111,754	120,481
COMMERCIAL - EC	74,130	(343,984)	(269,854)	74,130	(343,984)	(269,854)
CRIME - RESIDENTIAL	8,312	72,430	80,742	8,312	72,430	80,742
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	107,281	47,936	155,217	107,281	47,936	155,217
HOMEOWNER - COASTAL	233,157	807,065	1,040,222	233,157	807,065	1,040,222
HO - BEACH WIND	1,486,931	1,980,454	3,467,385	1,486,931	1,980,454	3,467,385
HO - COASTAL WIND	3,938,278	13,845,105	17,783,383	3,938,278	13,845,105	17,783,383
WIND - RESIDENTIAL	88,203	(6,488,922)	(6,400,719)	88,203	(6,488,922)	(6,400,719)
WIND - COMMERCIAL	380,068	(209,435)	170,633	380,068	(209,435)	170,633
COASTAL - RESIDENTIAL	210,535	(364,753)	(154,218)	210,535	(364,753)	(154,218)
COASTAL - COMMERCIAL	561,143	398,793	959,936	561,143	398,793	959,936
<b>TOTAL</b>	<b>8,088,000</b>	<b>18,677,351</b>	<b>26,765,351</b>	<b>8,088,000</b>	<b>18,677,351</b>	<b>26,765,351</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF LOSSES  
AS OF DECEMBER 31, 2010

QUARTER TO DATE

PAID LOSSES	2011	2010	2009	2008	2007	2006	TOTAL
RESIDENTIAL - FIRE	0	135,626	9,308	0	0	0	144,934
RESIDENTIAL - EC	4,659	1,038,184	126,731	8,688	0	0	1,178,262
COMMERCIAL - FIRE	0	8,995	6,023	0	0	0	15,018
COMMERCIAL - EC	0	115,943	0	0	0	0	115,943
CRIME - RESIDENTIAL	0	3,358	0	0	0	0	3,358
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	167,863	118,189	15,019	0	0	0	301,071
HOMEOWNER - COASTAL	0	412,125	17,040	0	0	0	429,165
HO - BEACH WIND	0	797,061	63,365	0	0	0	860,426
HO - COASTAL WIND	6,128	2,071,693	29,002	15,052	0	0	2,121,875
WIND - RESIDENTIAL	0	122,318	4,973	0	0	0	127,291
WIND - COMMERCIAL	0	248,287	0	0	(63,255)	0	185,032
COASTAL - RESIDENTIAL	0	358,765	241	0	0	0	359,006
COASTAL - COMMERCIAL	0	152,812	0	0	0	0	152,812
<b>TOTAL</b>	<b>178,650</b>	<b>5,583,356</b>	<b>271,702</b>	<b>23,740</b>	<b>(63,255)</b>	<b>0</b>	<b>5,994,193</b>
<b>OUTSTANDING LOSSES</b> <b>(CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	1,216,347	281,849	142,410	0	0	71	1,640,677
RESIDENTIAL - EC	886,306	364,323	101,507	0	0	0	1,352,136
COMMERCIAL - FIRE	0	0	0	1	0	0	1
COMMERCIAL - EC	0	5,500	0	0	0	0	5,500
CRIME - RESIDENTIAL	0	3,599	0	0	0	0	3,599
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	381,210	9,799	19,797	0	0	0	410,806
HOMEOWNER - COASTAL	869,873	443,434	68,500	8,500	0	0	1,390,307
HO - BEACH WIND	113,495	59,745	0	0	0	0	173,240
HO - COASTAL WIND	453,586	261,541	7,100	0	1,131	0	723,358
WIND - RESIDENTIAL	0	10,099	0	0	0	0	10,099
WIND - COMMERCIAL	37,799	20,101	0	0	0	0	57,900
COASTAL - RESIDENTIAL	37,898	21,728	3,099	0	0	0	62,725
COASTAL - COMMERCIAL	113,396	29,099	30,500	0	0	0	172,995
<b>TOTAL</b>	<b>4,109,910</b>	<b>1,510,817</b>	<b>372,913</b>	<b>8,501</b>	<b>1,131</b>	<b>71</b>	<b>6,003,343</b>
<b>OUTSTANDING LOSSES</b> <b>(PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	875,896	173,528	0	0	71	1,049,495
RESIDENTIAL - EC	0	1,332,854	168,983	198	0	10,000	1,512,035
COMMERCIAL - FIRE	0	35,435	10,000	1	0	0	45,436
COMMERCIAL - EC	0	118,696	0	0	0	0	118,696
CRIME - RESIDENTIAL	0	7,698	3,000	0	0	0	10,698
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	283,579	29,381	0	0	0	312,960
HOMEOWNER - COASTAL	0	1,132,537	91,798	8,500	0	0	1,232,835
HO - BEACH WIND	0	1,023,273	47,364	0	0	0	1,070,637
HO - COASTAL WIND	0	1,779,724	81,219	6,502	1,131	0	1,868,576
WIND - RESIDENTIAL	0	147,935	5,297	0	0	0	153,232
WIND - COMMERCIAL	0	250,061	0	0	1	0	250,062
COASTAL - RESIDENTIAL	0	311,778	2,797	0	0	0	314,575
COASTAL - COMMERCIAL	0	228,158	20,500	0	0	0	248,658
<b>TOTAL</b>	<b>0</b>	<b>7,527,624</b>	<b>633,867</b>	<b>15,201</b>	<b>1,132</b>	<b>10,071</b>	<b>8,187,895</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	1,216,347	(458,421)	(21,810)	0	0	0	736,116
RESIDENTIAL - EC	890,965	69,653	59,255	8,490	0	(10,000)	1,018,363
COMMERCIAL - FIRE	0	(26,440)	(3,977)	0	0	0	(30,417)
COMMERCIAL - EC	0	2,747	0	0	0	0	2,747
CRIME - RESIDENTIAL	0	(741)	(3,000)	0	0	0	(3,741)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	549,073	(155,591)	5,435	0	0	0	398,917
HOMEOWNER - COASTAL	869,873	(276,978)	(6,258)	0	0	0	586,637
HO - BEACH WIND	113,495	(166,467)	16,001	0	0	0	(36,971)
HO - COASTAL WIND	459,714	553,510	(45,117)	8,550	0	0	976,657
WIND - RESIDENTIAL	0	(15,518)	(324)	0	0	0	(15,842)
WIND - COMMERCIAL	37,799	18,327	0	0	(63,256)	0	(7,130)
COASTAL - RESIDENTIAL	37,898	68,715	543	0	0	0	107,156
COASTAL - COMMERCIAL	113,396	(46,247)	10,000	0	0	0	77,149
<b>TOTAL</b>	<b>4,288,560</b>	<b>(433,451)</b>	<b>10,748</b>	<b>17,040</b>	<b>(63,256)</b>	<b>(10,000)</b>	<b>3,809,641</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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PAID LOSSES	2011	2010	2009	2008	2007	2006	TOTAL
RESIDENTIAL - FIRE	0	135,626	9,308	0	0	0	144,934
RESIDENTIAL - EC	4,659	1,038,184	126,731	8,688	0	0	1,178,262
COMMERCIAL - FIRE	0	8,995	6,023	0	0	0	15,018
COMMERCIAL - EC	0	115,943	0	0	0	0	115,943
CRIME - RESIDENTIAL	0	3,358	0	0	0	0	3,358
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	167,863	118,189	15,019	0	0	0	301,071
HOMEOWNER - COASTAL	0	412,125	17,040	0	0	0	429,165
HO - BEACH WIND	0	797,061	63,365	0	0	0	860,426
HO - COASTAL WIND	6,128	2,071,693	29,002	15,052	0	0	2,121,875
WIND - RESIDENTIAL	0	122,318	4,973	0	0	0	127,291
WIND - COMMERCIAL	0	248,287	0	0	(63,255)	0	185,032
COASTAL - RESIDENTIAL	0	358,765	241	0	0	0	359,006
COASTAL - COMMERCIAL	0	152,812	0	0	0	0	152,812
TOTAL	178,650	5,583,356	271,702	23,740	(63,255)	0	5,994,193
<b>OUTSTANDING LOSSES</b>							
<b>(CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	1,216,347	281,849	142,410	0	0	71	1,640,677
RESIDENTIAL - EC	886,306	364,323	101,507	0	0	0	1,352,136
COMMERCIAL - FIRE	0	0	0	1	0	0	1
COMMERCIAL - EC	0	5,500	0	0	0	0	5,500
CRIME - RESIDENTIAL	0	3,599	0	0	0	0	3,599
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	381,210	9,799	19,797	0	0	0	410,806
HOMEOWNER - COASTAL	869,873	443,434	68,500	8,500	0	0	1,390,307
HO - BEACH WIND	113,495	59,745	0	0	0	0	173,240
HO - COASTAL WIND	453,586	261,541	7,100	0	1,131	0	723,358
WIND - RESIDENTIAL	0	10,099	0	0	0	0	10,099
WIND - COMMERCIAL	37,799	20,101	0	0	0	0	57,900
COASTAL - RESIDENTIAL	37,898	21,728	3,099	0	0	0	62,725
COASTAL - COMMERCIAL	113,396	29,099	30,500	0	0	0	172,995
TOTAL	4,109,910	1,510,817	372,913	8,501	1,131	71	6,003,343
<b>OUTSTANDING LOSSES</b>							
<b>(PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	875,896	173,528	0	0	71	1,049,495
RESIDENTIAL - EC	0	1,332,854	168,983	198	0	10,000	1,512,035
COMMERCIAL - FIRE	0	35,435	10,000	1	0	0	45,436
COMMERCIAL - EC	0	118,696	0	0	0	0	118,696
CRIME - RESIDENTIAL	0	7,698	3,000	0	0	0	10,698
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	283,579	29,381	0	0	0	312,960
HOMEOWNER - COASTAL	0	1,132,537	91,798	8,500	0	0	1,232,835
HO - BEACH WIND	0	1,023,273	47,364	0	0	0	1,070,637
HO - COASTAL WIND	0	1,779,724	81,219	6,502	1,131	0	1,868,576
WIND - RESIDENTIAL	0	147,935	5,297	0	0	0	153,232
WIND - COMMERCIAL	0	250,061	0	0	1	0	250,062
COASTAL - RESIDENTIAL	0	311,778	2,797	0	0	0	314,575
COASTAL - COMMERCIAL	0	228,158	20,500	0	0	0	248,658
TOTAL	0	7,527,624	633,867	15,201	1,132	10,071	8,187,895
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	1,216,347	(458,421)	(21,810)	0	0	0	736,116
RESIDENTIAL - EC	890,965	69,653	59,255	8,490	0	(10,000)	1,018,363
COMMERCIAL - FIRE	0	(26,440)	(3,977)	0	0	0	(30,417)
COMMERCIAL - EC	0	2,747	0	0	0	0	2,747
CRIME - RESIDENTIAL	0	(741)	(3,000)	0	0	0	(3,741)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	549,073	(155,591)	5,435	0	0	0	398,917
HOMEOWNER - COASTAL	869,873	(276,978)	(6,258)	0	0	0	586,637
HO - BEACH WIND	113,495	(166,467)	16,001	0	0	0	(36,971)
HO - COASTAL WIND	459,714	553,510	(45,117)	8,550	0	0	976,657
WIND - RESIDENTIAL	0	(15,518)	(324)	0	0	0	(15,842)
WIND - COMMERCIAL	37,799	18,327	0	0	(63,256)	0	(7,130)
COASTAL - RESIDENTIAL	37,898	68,715	543	0	0	0	107,156
COASTAL - COMMERCIAL	113,396	(46,247)	10,000	0	0	0	77,149
TOTAL	4,288,560	(433,451)	10,748	17,040	(63,256)	(10,000)	3,809,641

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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IBNR TOTALS							
	2011	2010	2009	2008	2007	2006	TOTAL
<b>IBNR (CURRENT PERIOD)</b>							
RESIDENTIAL - FIRE	1,036,077	0	0	0	0	0	1,036,077
RESIDENTIAL - EC	853,865	0	0	0	0	0	853,865
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	264,592	0	0	0	0	0	264,592
HOMEOWNER - COASTAL	869,373	0	0	0	0	0	869,373
HO - BEACH WIND	113,396	0	0	0	0	0	113,396
HO - COASTAL WIND	453,586	0	0	0	0	0	453,586
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	37,799	0	0	0	0	0	37,799
COASTAL - RESIDENTIAL	37,799	0	0	0	0	0	37,799
COASTAL - COMMERCIAL	113,396	0	0	0	0	0	113,396
<b>TOTAL</b>	<b>3,779,883</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,779,883</b>
<b>IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	0	634,049	0	0	0	0	634,049
RESIDENTIAL - EC	0	913,491	0	0	0	0	913,491
COMMERCIAL - FIRE	0	27,638	0	0	0	0	27,638
COMMERCIAL - EC	0	72,201	0	0	0	0	72,201
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	199,683	0	0	0	0	199,683
HOMEOWNER - COASTAL	0	748,810	0	0	0	0	748,810
HO - BEACH WIND	0	648,968	0	0	0	0	648,968
HO - COASTAL WIND	0	1,148,175	0	0	0	0	1,148,175
WIND - RESIDENTIAL	0	99,841	0	0	0	0	99,841
WIND - COMMERCIAL	0	149,762	0	0	0	0	149,762
COASTAL - RESIDENTIAL	0	199,683	0	0	0	0	199,683
COASTAL - COMMERCIAL	0	149,762	0	0	0	0	149,762
<b>TOTAL</b>	<b>0</b>	<b>4,992,063</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,992,063</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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AS OF DECEMBER 31, 2010

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	10,834	28,402	7,265	189	0	0	46,690
RESIDENTIAL - EC	14,288	38,269	4,992	233	0	2,320	60,102
COMMERCIAL - FIRE	327	665	419	0	0	0	1,411
COMMERCIAL - EC	2,659	8,801	0	0	0	0	11,460
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,519	5,715	437	0	0	0	9,671
HOMEOWNER - COASTAL	11,309	35,430	1,156	0	0	0	47,895
HO - BEACH WIND	21,605	68,007	3,504	0	0	0	93,116
HO - COASTAL WIND	67,869	219,557	2,037	606	0	0	290,069
WIND - RESIDENTIAL	3,548	10,563	1,182	0	0	0	15,293
WIND - COMMERCIAL	7,336	18,907	0	0	5,374	0	31,617
COASTAL - RESIDENTIAL	14,137	46,164	631	0	0	0	60,932
COASTAL - COMMERCIAL	5,762	18,428	645	0	0	0	24,835
<b>TOTAL</b>	<b>163,193</b>	<b>498,908</b>	<b>22,268</b>	<b>1,028</b>	<b>5,374</b>	<b>2,320</b>	<b>693,091</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	146,272	35,567	17,971	0	0	9	199,819
RESIDENTIAL - EC	105,894	45,974	12,809	0	0	0	164,677
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	549	0	0	0	0	549
CRIME - RESIDENTIAL	0	462	0	0	0	0	462
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	46,400	1,248	2,522	0	0	0	50,170
HOMEOWNER - COASTAL	103,714	56,347	8,704	1,080	0	0	169,845
HO - BEACH WIND	13,530	5,806	0	0	0	0	19,336
HO - COASTAL WIND	54,078	23,619	641	0	102	0	78,440
WIND - RESIDENTIAL	0	770	0	0	0	0	770
WIND - COMMERCIAL	4,507	1,532	0	0	0	0	6,039
COASTAL - RESIDENTIAL	4,516	1,969	281	0	0	0	6,766
COASTAL - COMMERCIAL	13,520	2,612	2,737	0	0	0	18,869
<b>TOTAL</b>	<b>492,431</b>	<b>176,455</b>	<b>45,665</b>	<b>1,080</b>	<b>102</b>	<b>9</b>	<b>715,742</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	103,413	20,910	0	0	9	124,332
RESIDENTIAL - EC	0	157,537	20,362	24	0	1,205	179,128
COMMERCIAL - FIRE	0	3,945	906	0	0	0	4,851
COMMERCIAL - EC	0	12,672	0	0	0	0	12,672
CRIME - RESIDENTIAL	0	988	385	0	0	0	1,373
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	32,992	3,363	0	0	0	36,355
HOMEOWNER - COASTAL	0	135,662	11,470	1,062	0	0	148,194
HO - BEACH WIND	0	106,605	3,870	0	0	0	110,475
HO - COASTAL WIND	0	192,568	7,468	598	104	0	200,738
WIND - RESIDENTIAL	0	15,721	443	0	0	0	16,164
WIND - COMMERCIAL	0	25,186	0	0	0	0	25,186
COASTAL - RESIDENTIAL	0	33,004	240	0	0	0	33,244
COASTAL - COMMERCIAL	0	25,070	1,968	0	0	0	27,038
<b>TOTAL</b>	<b>0</b>	<b>845,363</b>	<b>71,385</b>	<b>1,684</b>	<b>104</b>	<b>1,214</b>	<b>919,750</b>
<b>INCURRED LOSS EXPENSES</b>							
RESIDENTIAL - FIRE	157,106	(39,444)	4,326	189	0	0	122,177
RESIDENTIAL - EC	120,182	(73,294)	(2,561)	209	0	1,115	45,651
COMMERCIAL - FIRE	327	(3,280)	(487)	0	0	0	(3,440)
COMMERCIAL - EC	2,659	(3,322)	0	0	0	0	(663)
CRIME - RESIDENTIAL	0	(526)	(385)	0	0	0	(911)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	49,919	(26,029)	(404)	0	0	0	23,486
HOMEOWNER - COASTAL	115,023	(43,885)	(1,610)	18	0	0	69,546
HO - BEACH WIND	35,135	(32,792)	(366)	0	0	0	1,977
HO - COASTAL WIND	121,947	50,608	(4,790)	8	(2)	0	167,771
WIND - RESIDENTIAL	3,548	(4,388)	739	0	0	0	(101)
WIND - COMMERCIAL	11,843	(4,747)	0	0	5,374	0	12,470
COASTAL - RESIDENTIAL	18,653	15,129	672	0	0	0	34,454
COASTAL - COMMERCIAL	19,282	(4,030)	1,414	0	0	0	16,666
<b>TOTAL</b>	<b>655,624</b>	<b>(170,000)</b>	<b>(3,452)</b>	<b>424</b>	<b>5,372</b>	<b>1,115</b>	<b>489,083</b>

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YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	10,834	28,402	7,265	189	0	0	46,690
RESIDENTIAL - EC	14,288	38,269	4,992	233	0	2,320	60,102
COMMERCIAL - FIRE	327	665	419	0	0	0	1,411
COMMERCIAL - EC	2,659	8,801	0	0	0	0	11,460
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,519	5,715	437	0	0	0	9,671
HOMEOWNER - COASTAL	11,309	35,430	1,156	0	0	0	47,895
HO - BEACH WIND	21,605	68,007	3,504	0	0	0	93,116
HO - COASTAL WIND	67,869	219,557	2,037	606	0	0	290,069
WIND - RESIDENTIAL	3,548	10,563	1,182	0	0	0	15,293
WIND - COMMERCIAL	7,336	18,907	0	0	5,374	0	31,617
COASTAL - RESIDENTIAL	14,137	46,164	631	0	0	0	60,932
COASTAL - COMMERCIAL	5,762	18,428	645	0	0	0	24,835
<b>TOTAL</b>	<b>163,193</b>	<b>498,908</b>	<b>22,268</b>	<b>1,028</b>	<b>5,374</b>	<b>2,320</b>	<b>693,091</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	146,272	35,567	17,971	0	0	9	199,819
RESIDENTIAL - EC	105,894	45,974	12,809	0	0	0	164,677
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	549	0	0	0	0	549
CRIME - RESIDENTIAL	0	462	0	0	0	0	462
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	46,400	1,248	2,522	0	0	0	50,170
HOMEOWNER - COASTAL	103,714	56,347	8,704	1,080	0	0	169,845
HO - BEACH WIND	13,530	5,806	0	0	0	0	19,336
HO - COASTAL WIND	54,078	23,619	641	0	102	0	78,440
WIND - RESIDENTIAL	0	770	0	0	0	0	770
WIND - COMMERCIAL	4,507	1,532	0	0	0	0	6,039
COASTAL - RESIDENTIAL	4,516	1,969	281	0	0	0	6,766
COASTAL - COMMERCIAL	13,520	2,612	2,737	0	0	0	18,869
<b>TOTAL</b>	<b>492,431</b>	<b>176,455</b>	<b>45,665</b>	<b>1,080</b>	<b>102</b>	<b>9</b>	<b>715,742</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	103,413	20,910	0	0	9	124,332
RESIDENTIAL - EC	0	157,537	20,362	24	0	1,205	179,128
COMMERCIAL - FIRE	0	3,945	906	0	0	0	4,851
COMMERCIAL - EC	0	12,672	0	0	0	0	12,672
CRIME - RESIDENTIAL	0	988	385	0	0	0	1,373
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	32,992	3,363	0	0	0	36,355
HOMEOWNER - COASTAL	0	135,662	11,470	1,062	0	0	148,194
HO - BEACH WIND	0	106,605	3,870	0	0	0	110,475
HO - COASTAL WIND	0	192,568	7,468	598	104	0	200,738
WIND - RESIDENTIAL	0	15,721	443	0	0	0	16,164
WIND - COMMERCIAL	0	25,186	0	0	0	0	25,186
COASTAL - RESIDENTIAL	0	33,004	240	0	0	0	33,244
COASTAL - COMMERCIAL	0	25,070	1,968	0	0	0	27,038
<b>TOTAL</b>	<b>0</b>	<b>845,363</b>	<b>71,385</b>	<b>1,684</b>	<b>104</b>	<b>1,214</b>	<b>919,750</b>
<b>INCURRED LOSS EXPENSES</b>							
RESIDENTIAL - FIRE	157,106	(39,444)	4,326	189	0	0	122,177
RESIDENTIAL - EC	120,182	(73,294)	(2,561)	209	0	1,115	45,651
COMMERCIAL - FIRE	327	(3,280)	(487)	0	0	0	(3,440)
COMMERCIAL - EC	2,659	(3,322)	0	0	0	0	(663)
CRIME - RESIDENTIAL	0	(526)	(385)	0	0	0	(911)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	49,919	(26,029)	(404)	0	0	0	23,486
HOMEOWNER - COASTAL	115,023	(43,885)	(1,610)	18	0	0	69,546
HO - BEACH WIND	35,135	(32,792)	(366)	0	0	0	1,977
HO - COASTAL WIND	121,947	50,608	(4,790)	8	(2)	0	167,771
WIND - RESIDENTIAL	3,548	(4,388)	739	0	0	0	(101)
WIND - COMMERCIAL	11,843	(4,747)	0	0	5,374	0	12,470
COASTAL - RESIDENTIAL	18,653	15,129	672	0	0	0	34,454
COASTAL - COMMERCIAL	19,282	(4,030)	1,414	0	0	0	16,666
<b>TOTAL</b>	<b>655,624</b>	<b>(170,000)</b>	<b>(3,452)</b>	<b>424</b>	<b>5,372</b>	<b>1,115</b>	<b>489,083</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	14,683,797	0	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	0	16,447,428	0	1,309,206
2	10/01/08 09/30/09	08/06/04 08/08/04	HABITATIONAL	0	34,751	0	593
2	10/01/08 09/30/09	08/06/04 08/08/04	COMMERCIAL	0	0	0	0
			TOTAL	0	34,751	0	593
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	323,858	0	47,758
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	0	0	192
			TOTAL	0	323,858	0	47,950
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	138,228	0	13,669
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	0	0	0
			TOTAL	0	138,228	0	13,669
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	88,423	0	10,424
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
			TOTAL	0	88,423	0	10,424

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	24,744	0	3,152
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
				0	24,744	0	3,152
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	32,986	0	4,374
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	264
			TOTAL	0	32,986	0	4,638
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	5,099	456,492	510	55,520
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	123,949	0	9,312
			TOTAL	5,099	580,441	510	64,832
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	39,542	371,957	3,954	34,535
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	3,000	46,663	300	3,972
			TOTAL	42,542	418,620	4,254	38,507

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES	ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>BEACH WIND &amp; HAIL ONLY REPORT OF CATASTROPHE LOSSES</b>							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,729
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,783
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,759,033	0	675,898
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	26,018,851	0	935,245
			TOTAL	0	33,777,884	0	1,611,143
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	133,958	0	12,970
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	306,257	0	15,610
				0	440,215	0	28,580
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	340	0	209
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	2,474	0	335
				0	2,814	0	544
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	0	0	0
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	45,552	0	6,676
				0	45,552	0	6,676
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	0	0	0
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	8,000	0	1,100
				0	8,000	0	1,100

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
18	10/01/08	06/10/10	HABITATIONAL	0	3,980	0	554
	09/30/09	06/16/10					
18	10/01/08	06/10/10	COMMERCIAL	0	0	0	0
	09/30/09	06/16/10					
TOTAL				0	3,980	0	554
5	10/01/08	09/03/10	HABITATIONAL	0	4,973	0	1,182
	09/30/09	09/05/10					
5	10/01/08	09/03/10	COMMERCIAL	0	0	0	0
	09/30/09	09/05/10					
TOTAL				0	4,973	0	1,182
5	10/01/09	09/03/10	HABITATIONAL	10,099	64,177	1,010	7,094
	09/30/10	09/05/10					
5	10/01/09	09/03/10	COMMERCIAL	20,101	213,449	2,010	15,368
	09/30/10	09/05/10					
TOTAL				30,200	277,626	3,020	22,462
30	10/01/09	09/25/10	HABITATIONAL	0	58,486	0	4,162
	09/30/10	10/03/10					
30	10/01/09	09/25/10	COMMERCIAL	0	34,838	0	3,814
	09/30/10	10/03/10					
TOTAL				0	93,324	0	7,976

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES	ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>COASTAL WIND &amp; HAIL ONLY REPORT OF CATASTROPHE LOSSES</b>							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,047,003	0	331,058
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	4,999,342	0	286,188
			TOTAL	0	8,046,345	0	617,246
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	41,382	0	9,562
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	20,000	43,682	2,000	11,223
				20,000	85,064	2,000	20,785
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	0	0	759
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	0	0	0
				0	0	0	759
92	10/01/07 09/30/08	02/04/10 02/11/10	HABITATIONAL	0	1,356	0	804
92	10/01/07 09/30/08	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
				0	1,356	0	804
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	84,561	0	12,910
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	76,616	0	2,092
				0	161,177	0	15,002

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	32,330	0	4,332
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	60,253	0	16,015
				0	92,583	0	20,347
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	3,099	0	310	0
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	3,099	0	310	0
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	0	9,442	0	2,133
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	14,012	0	1,715
			TOTAL	0	23,454	0	3,848
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	14,930	343,789	1,493	44,564
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	14,099	144,276	1,410	17,078
			TOTAL	29,029	488,065	2,903	61,642

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	OUTSTANDING	LOSSES	PAID	ALLOCATED CLAIMS EXPENSE
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY REPORT OF CATASTROPHE LOSSES</b>							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HO WIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HO COASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HO WIND COASTAL	0	23	0	188
			TOTAL	0	1,035,766	0	77,293
89	10/01/08 09/30/09	11/10/09 11/14/09	HO-BEACH	0	7,261	0	851
89	10/01/08 09/30/09	11/10/09 11/14/09	HO-COASTAL	0	130,937	0	13,419
89	10/01/08 09/30/09	11/10/09 11/14/09	HO WIND BEACH	0	1,289,837	0	76,090
89	10/01/08 09/30/09	11/10/09 11/14/09	HO WIND COASTAL	0	1,002,276	0	85,250
				0	2,430,311	0	175,610
89	10/01/09 09/30/10	11/10/09 11/14/09	HO-BEACH	0	0	0	0
89	10/01/09 09/30/10	11/10/09 11/14/09	HO-COASTAL	0	834	0	588
89	10/01/09 09/30/10	11/10/09 11/14/09	HO WIND BEACH	5,000	287,823	500	13,387
89	10/01/09 09/30/10	11/10/09 11/14/09	HO WIND COASTAL	0	72,496	0	7,845
				5,000	361,153	500	21,820

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
92	10/01/08	02/04/10	HO-BEACH	0	23,447	0	1,400
	09/30/09	02/11/10					
92	10/01/08	02/04/10	HO-COASTAL	0	7,691	0	2,628
	09/30/09	02/11/10					
92	10/01/08	02/04/10	HO WIND BEACH	0	147,151	0	8,576
	09/30/09	02/11/10					
92	10/01/08	02/04/10	HO WIND COASTAL	0	785,256	0	50,352
	09/30/09	02/11/10					
				0	963,545	0	62,956
92	10/01/09	02/04/10	HO-BEACH	0	0	0	0
	09/30/10	02/11/10					
92	10/01/09	02/04/10	HO-COASTAL	0	44,687	0	1,700
	09/30/10	02/11/10					
92	10/01/09	02/04/10	HO WIND BEACH	0	46,668	0	3,040
	09/30/10	02/11/10					
92	10/01/09	02/04/10	HO WIND COASTAL	0	187,883	0	13,892
	09/30/10	02/11/10					
				0	279,238	0	18,632
18	10/01/08	06/10/10	HO-BEACH	0	0	0	0
	09/30/09	06/16/10					
18	10/01/08	06/10/10	HO-COASTAL	0	0	0	0
	09/30/09	06/16/10					
18	10/01/08	06/10/10	HO WIND BEACH	0	8,938	0	0
	09/30/09	06/16/10					
18	10/01/08	06/10/10	HO WIND COASTAL	0	5,100	0	0
	09/30/09	06/16/10					
				0	14,038	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
18	10/01/09	06/10/10	HO-BEACH	0	0	0	0
	09/30/10	06/16/10					
18	10/01/09	06/10/10	HO-COASTAL	0	0	0	0
	09/30/10	06/16/10					
18	10/01/09	06/10/10	HO WIND BEACH	0	0	0	0
	09/30/10	06/16/10					
18	10/01/09	06/10/10	HO WIND COASTAL	0	15,887	0	1,040
	09/30/10	06/16/10			0		
5	10/01/08	09/03/10	HO-BEACH	0	5,669	0	693
	09/30/09	09/05/10			0		
5	10/01/08	09/03/10	HO-COASTAL	0	0	0	0
	09/30/09	09/05/10					
5	10/01/08	09/03/10	HO WIND BEACH	0	28,760	0	3,564
	09/30/09	09/05/10			0		
5	10/01/08	09/03/10	HO WIND COASTAL	0	5,123	0	1,061
	09/30/09	09/05/10			0		
5	10/01/09	09/03/10	HO-BEACH	0	36,787	0	3,427
	09/30/10	09/05/10			0		
5	10/01/09	09/03/10	HO-COASTAL	0	19,232	0	1,898
	09/30/10	09/05/10			0		
5	10/01/09	09/03/10	HO WIND BEACH	13,000	368,942	1,300	42,108
	09/30/10	09/05/10			0		
5	10/01/09	09/03/10	HO WIND COASTAL	95,102	192,909	9,510	20,798
	09/30/10	09/05/10			0		
				108,102	617,870	10,810	68,231

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
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REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF DECEMBER 31, 2010

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
30	10/01/08	09/25/10	HO-BEACH	0	0	0	0
	09/30/09	10/03/10					
30	10/01/08	09/25/10	HO-COASTAL	0	0	0	0
	09/30/09	10/03/10					
30	10/01/08	09/25/10	HO WIND BEACH	0	3,505	0	284
	09/30/09	10/03/10					
30	10/01/08	09/25/10	HO WIND COASTAL	0	12,233	0	873
	09/30/09	10/03/10					
				0	15,738	0	1,157
30	10/01/09	09/25/10	HO-BEACH	2,600	45,809	260	3,317
	09/30/10	10/03/10					
30	10/01/09	09/25/10	HO-COASTAL	12,300	259,204	1,230	24,443
	09/30/10	10/03/10					
30	10/01/09	09/25/10	HO WIND BEACH	17,745	542,739	1,775	39,017
	09/30/10	10/03/10					
30	10/01/09	09/25/10	HO WIND COASTAL	101,639	1,884,124	10,164	202,129
	09/30/10	10/03/10					
				134,284	2,731,876	13,428	268,906
30	10/01/10	09/25/10	HO-BEACH	0	0	0	0
	09/30/11	10/03/10					
30	10/01/10	09/25/10	HO-COASTAL	0	0	0	0
	09/30/11	10/03/10					
30	10/01/10	09/25/10	HO WIND BEACH	0	0	0	0
	09/30/11	10/03/10					
30	10/01/10	09/25/10	HO WIND COASTAL	0	6,128	0	567
	09/30/11	10/03/10					
				0	6,128	0	567

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
AS OF DECEMBER 31, 2010

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY *	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY *	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY *	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	70,118,330	152	0	0	776,558,785	2,328	0	0	75,045,053	883	921,722,168	3,363
BRUNSWICK	1,526,476,238	7,130	165,320,990	260	457,360,090	879	1,779,016,854	3,751	6,826,630,137	16,748	87,672,103	421	299,322,607	2,804	11,141,799,019	31,993
CAMDEN	0	0	0	0	23,358,700	46	0	0	331,892,006	869	0	0	17,494,260	151	372,744,966	1,066
CARTERET	537,548,665	4,244	134,076,280	215	243,714,560	480	1,707,830,620	3,431	4,101,783,824	10,984	124,474,414	546	244,395,765	1,912	7,093,824,128	21,812
CHOWAN	0	0	0	0	17,079,510	42	0	0	371,652,421	1,068	0	0	39,019,313	385	427,751,244	1,495
CRAVEN	0	0	0	0	258,206,040	559	0	0	1,915,088,502	5,929	0	0	122,010,983	1,063	2,295,305,525	7,551
CURRITUCK	753,839,774	2,105	9,459,690	14	81,693,420	166	1,299,116,344	1,701	1,112,429,359	2,865	58,072,269	151	63,803,379	497	3,378,414,235	7,499
DARE	2,305,568,700	10,356	354,033,580	563	50,031,820	84	3,801,797,247	7,501	658,334,414	1,451	299,374,776	1,154	24,019,100	150	7,493,159,637	21,259
HYDE	66,832,217	361	4,046,570	7	5,848,660	18	47,748,450	109	40,159,090	139	8,255,967	41	12,670,893	173	185,561,847	848
JONES	0	0	0	0	15,867,100	42	0	0	110,273,292	394	0	0	14,207,464	187	140,347,856	623
NEW HANOVER	478,926,929	2,314	191,620,170	358	705,283,790	1,424	1,121,095,310	2,107	11,415,258,136	27,317	83,137,060	352	457,474,571	2,744	14,452,795,966	36,616
ONSLOW	142,193,113	905	27,332,680	45	490,593,849	1,155	328,785,691	720	4,452,566,333	14,884	16,922,530	72	482,744,618	3,663	5,941,138,814	21,444
PAMILICO	0	0	0	0	18,723,590	37	0	0	571,241,354	1,459	0	0	50,471,315	441	640,436,259	1,937
PASQUOTANK	0	0	0	0	92,278,900	192	0	0	763,838,278	2,336	0	0	78,642,441	693	934,759,619	3,221
PENDER	243,217,181	1,271	29,519,040	45	124,449,520	247	440,537,726	973	2,078,321,246	5,616	19,680,760	87	147,079,322	1,422	3,082,804,795	9,661
PERQUIMANS	0	0	0	0	23,464,370	56	0	0	379,875,922	1,000	0	0	31,307,993	320	434,648,285	1,376
TYRRELL	0	0	0	0	4,321,960	12	0	0	51,804,980	179	0	0	11,146,240	153	67,273,180	344
WASHINGTON	0	0	0	0	14,457,560	39	0	0	133,408,748	460	0	0	17,436,431	222	165,302,739	721
TOTAL	6,054,602,817	28,686	915,409,000	1,507	2,696,851,769	5,630	10,525,928,242	20,293	36,091,116,827	96,026	697,589,879	2,824	2,188,291,748	17,863	59,169,790,282	172,829

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY *	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT							TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT	
BEAUFORT	0	0	0	0	166,067,659	223	166,067,659	223							BEAUFORT	1,087,789,827	3,586
BRUNSWICK	32,958,332	66	350,167,986	179	1,038,289,537	864	1,421,415,855	1,109							BRUNSWICK	12,563,214,874	33,102
CAMDEN	0	0	0	0	31,229,862	43	31,229,862	43							CAMDEN	403,974,828	1,109
CARTERET	37,229,410	94	693,595,564	340	875,213,503	964	1,606,038,477	1,398							CARTERET	8,699,862,605	23,210
CHOWAN	0	0	0	0	111,589,567	122	111,589,567	122							CHOWAN	539,340,811	1,617
CRAVEN	0	0	0	0	527,447,548	581	527,447,548	581							CRAVEN	2,822,753,073	8,132
CURRITUCK	6,573,670	24	69,799,422	87	131,402,966	230	207,776,058	341							CURRITUCK	3,586,190,293	7,840
DARE	90,491,817	210	972,896,227	866	199,906,500	169	1,263,294,544	1,245							DARE	8,756,454,181	22,504
HYDE	10,454,700	26	41,500,839	50	22,177,952	31	74,133,491	107							HYDE	259,695,338	955
JONES	0	0	0	0	10,374,984	39	10,374,984	39							JONES	150,722,840	662
NEW HANOVER	75,047,335	169	558,148,711	340	1,894,615,536	1,340	2,527,811,582	1,849							NEW HANOVER	16,980,607,548	38,465
ONSLOW	1,492,400	11	80,481,362	27	764,194,683	1,015	846,168,445	1,053							ONSLOW	6,767,307,259	22,497
PAMILICO	0	0	0	0	87,715,185	131	87,715,185	131							PAMILICO	728,151,444	2,068
PASQUOTANK	0	0	0	0	197,162,900	238	197,162,900	238							PASQUOTANK	1,131,922,519	3,459
PENDER	10,120,860	26	86,096,147	66	153,713,380	241	249,930,387	333							PENDER	3,332,735,182	9,994
PERQUIMANS	0	0	0	0	41,748,130	79	41,748,130	79							PERQUIMANS	476,396,415	1,455
TYRRELL	0	0	0	0	23,363,772	28	23,363,772	28							TYRRELL	90,636,952	372
WASHINGTON	0	0	0	0	55,569,822	75	55,569,822	75							WASHINGTON	220,872,561	796
TOTAL	264,368,524	626	2,852,686,258	1,955	6,331,783,486	6,413	9,448,838,268	8,994							TOTAL	68,618,628,550	181,823

\* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.