



# NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements  
March 31, 2022

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## **Financial Statements**

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF MARCH 31, 2022

ASSETS	LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
CASH	23,741,817	0	23,741,817
CASH EQUIVALENTS	19,053,688	0	19,053,688
INVESTMENTS	65,813,269	0	65,813,269
INTEREST INCOME DUE OR ACCRUED	278,064	0	278,064
FIXED ASSETS	543,727	(543,727)	0
DATA PROCESSING EQUIPMENT	2,785	0	2,785
ACCOUNTS RECEIVABLE - CPIP PLAN	1,547,999	0	1,547,999
ACCOUNTS RECEIVABLE - PREMIUM	15,522,378	(73,976)	15,448,402
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	(1,469)	0
PREPAID EXPENSES	383,442	(383,442)	0
REINSURANCE RECOVERABLE	100,547	(2,532)	98,015
<b>TOTAL ASSETS</b>	<b>126,989,185</b>	<b>(1,005,146)</b>	<b>125,984,039</b>
<b>LIABILITIES &amp; MEMBERS' SURPLUS</b>			
<b>LIABILITIES</b>			
ACCOUNTS PAYABLE			36,103
BENEFIT PAYABLE			324,586
PREMIUM SUSPENSE			220
PREMIUM REFUND			214,744
COMMISSION PAYABLE			2,352,450
ACCRUAL-PREMIUM TAX			987,496
ACCRUAL-POST RETIREMENT			4,234,201
ACCRUAL-PENSION			3,551,844
ACCRUAL-RENT			229,344
CLAIMS PAYABLE			391,549
PREPAID PREMIUMS			3,400,023
UNCLAIMED CHECKS			2,760,721
<b>TOTAL LIABILITIES</b>			<b>18,483,281</b>
<b>RESERVES FOR</b>			
UNPAID LOSSES (INCL. IBNR)			13,572,932
UNPAID LAE RESERVES			2,123,530
UNEARNED PREMIUMS			69,399,793
<b>TOTAL RESERVES</b>			<b>85,096,255</b>
<b>MEMBERS' SURPLUS</b>			<b>22,404,503</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' SURPLUS</b>			<b>125,984,039</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
 FAIR PLAN  
 INCOME STATEMENT AND MEMBERS' ACCOUNT  
 FOR THE PERIOD ENDING MARCH 31, 2022

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UNDERWRITING INCOME	YEAR TO DATE
PREMIUMS EARNED	32,561,277
CEDED REINSURANCE PREMIUM	(2,875,000)
NET PREMIUMS EARNED	29,686,277
<b>DEDUCTIONS</b>	
NET LOSSES INCURRED	18,178,027
NET LOSS EXPENSE INCURRED	2,114,991
OPERATING EXPENSE INCURRED	7,750,477
PREMIUM TAXES	987,496
TOTAL DEDUCTIONS	29,030,991
<b>OTHER INCOME</b>	
PREMIUM CHARGED OFF	(34,217)
SERVICE CHARGES	143,475
MISCELLANEOUS INCOME	4,199
NET UNDERWRITING GAIN OR (LOSS)	768,743
<b>INVESTMENT INCOME</b>	
INVESTMENT INCOME	127,899
NET INCOME OR (LOSS)	896,642
<b>MEMBERS' ACCOUNT</b>	
MEMBERS' SURPLUS (PRIOR PERIOD)	21,532,242
NET INCOME OR (LOSS)	896,642
CHANGE IN ASSETS NOT ADMITTED	(24,381)
NET CHANGE IN MEMBERS' SURPLUS	872,261
MEMBERS' SURPLUS (CURRENT PERIOD)	22,404,503

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDING MARCH 31, 2022

YEAR TO DATE

	2022	2021	2020	2019	2018	2017	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	36,595,935	(1,358,781)	0	0	0	0	35,237,155
CEDED REINSURANCE	(2,875,000)	0	0	0	0	0	(2,875,000)
INVESTMENT INCOME	127,899	0	0	0	0	0	127,899
PREMIUM CHARGED OFF	(34,217)	0	0	0	0	0	(34,217)
SERVICE CHARGES	143,475	0	0	0	0	0	143,475
MISCELLANEOUS INCOME	4,199	0	0	0	0	0	4,199
<b>TOTAL INCOME</b>	<b>33,962,291</b>	<b>(1,358,781)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,603,511</b>
<b>EXPENSES PAID</b>							
LOSSES	903,264	14,211,731	1,180,543	58,676	(50,083)	(4,534)	16,299,596
CEDED LOSSES	0	0	0	0	41,266	0	41,266
LOSS ADJUSTMENT EXPENSES	1,108,187	1,276,212	146,591	8,457	7,719	20,886	2,568,051
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(9,358)	0	(9,358)
COMMISSION	5,457,361	(203,817)	0	0	0	0	5,253,544
PREMIUM TAX	987,496	0	0	0	0	0	987,496
ADMINISTRATIVE EXPENSES	2,496,933	0	0	0	0	0	2,496,933
<b>TOTAL EXPENSES PAID</b>	<b>10,953,240</b>	<b>15,284,126</b>	<b>1,327,134</b>	<b>67,133</b>	<b>(10,456)</b>	<b>16,352</b>	<b>27,637,528</b>
<b>NET CASH CHANGE</b>	<b>23,009,051</b>	<b>(16,642,907)</b>	<b>(1,327,134)</b>	<b>(67,133)</b>	<b>10,456</b>	<b>(16,352)</b>	<b>4,965,982</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR)	6,238,487	5,567,348	1,426,539	329,819	335,880	180,000	14,078,074
CEDED LOSSES (INCL. IBNR)	0	0	0	0	(505,142)	0	(505,142)
LOSS ADJUSTMENT EXPENSES	951,100	889,954	228,036	52,722	189,076	28,773	2,339,663
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(216,133)	0	(216,133)
UNEARNED PREMIUMS	32,204,485	37,195,308	0	0	0	0	69,399,793
<b>ADD: (PRIOR PERIOD)</b>							
LOSSES (INCL. IBNR)	0	9,090,625	2,270,659	350,425	414,365	200,000	12,326,074
CEDED LOSSES (INCL. IBNR)	0	0	0	0	(590,306)	0	(590,306)
LOSS ADJUSTMENT EXPENSES	0	2,118,586	385,130	59,436	98,852	33,922	2,695,926
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(128,694)	0	(128,694)
UNEARNED PREMIUMS	0	66,723,915	0	0	0	0	66,723,915
<b>NET RESERVE CHANGE</b>	<b>(39,394,073)</b>	<b>34,280,515</b>	<b>1,001,214</b>	<b>27,319</b>	<b>(9,464)</b>	<b>25,149</b>	<b>(4,069,339)</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	(24,381)	0	0	0	0	0	(24,381)
<b>TOTAL NET OTHER CHANGES</b>	<b>(24,381)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(24,381)</b>
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(16,409,403)</b>	<b>17,637,609</b>	<b>(325,920)</b>	<b>(39,814)</b>	<b>992</b>	<b>8,797</b>	<b>872,261</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF MARCH 31, 2022

INCOME RECEIVED	2022	2021	2020	2019	2018	2017	CLOSED YEARS	TOTAL
							2013 - 2016	
PREMIUMS WRITTEN	36,595,935	130,576,029	113,333,487	103,145,804	94,102,765	85,344,994	0	563,099,014
CEDED REINSURANCE	(2,875,000)	(11,570,833)	(11,434,000)	(7,531,502)	(8,581,500)	(7,645,000)	0	(49,637,835)
INVESTMENT INCOME	127,899	397,838	572,710	439,775	736,183	909,611	0	3,184,016
PREMIUM CHARGED OFF	(34,217)	(119,239)	(115,696)	(69,861)	(67,080)	(199,798)	0	(605,891)
SERVICE CHARGES	143,475	537,988	467,796	390,576	347,599	318,102	0	2,205,536
MISCELLANEOUS INCOME	4,199	12,913	15,888	7,670	(1,593)	(3,963)	0	35,113
<b>TOTAL INCOME</b>	<b>33,962,291</b>	<b>119,834,695</b>	<b>102,840,185</b>	<b>96,382,462</b>	<b>86,536,374</b>	<b>78,723,946</b>	<b>0</b>	<b>518,279,954</b>
<b>EXPENSES PAID</b>								
LOSSES	903,264	37,456,062	64,429,040	64,380,939	200,004,745	82,705,323	0	449,879,372
CEDED LOSSES	0	0	0	0	(78,778,222)	0	0	(78,778,222)
LOSS ADJUSTMENT EXPENSES	1,108,187	8,525,977	11,600,655	9,217,428	30,298,620	11,269,760	0	72,020,626
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(14,720,635)	0	0	(14,720,635)
COMMISSION	5,457,361	19,440,691	16,841,201	15,313,064	14,091,168	12,829,507	0	83,972,992
PREMIUM TAX	987,496	3,641,539	3,170,673	2,890,502	2,643,792	2,435,884	0	15,769,886
ADMINISTRATIVE EXPENSES	2,496,933	13,388,138	13,150,909	11,054,871	9,219,679	5,968,097	0	55,278,626
<b>TOTAL EXPENSES PAID</b>	<b>10,953,241</b>	<b>82,452,407</b>	<b>109,192,477</b>	<b>102,856,804</b>	<b>162,759,146</b>	<b>115,208,571</b>	<b>0</b>	<b>583,422,646</b>
<b>NET CASH CHANGE</b>	<b>23,009,051</b>	<b>37,382,289</b>	<b>(6,352,293)</b>	<b>(6,474,342)</b>	<b>(76,222,773)</b>	<b>(36,484,625)</b>	<b>0</b>	<b>(65,142,692)</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	6,238,487	5,567,348	1,426,539	329,819	335,880	180,000	0	14,078,074
CEDED LOSSES (INCL. IBNR.)	0	0	0	0	(505,142)	0	0	(505,142)
LOSS ADJUSTMENT EXPENSES	951,100	889,954	228,036	52,722	189,076	28,773	0	2,339,663
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(216,133)	0	0	(216,133)
UNEARNED PREMIUMS	32,204,485	37,195,308	0	0	0	0	0	69,399,793
<b>RESERVES</b>	<b>39,394,073</b>	<b>43,652,611</b>	<b>1,654,575</b>	<b>382,542</b>	<b>(196,319)</b>	<b>208,773</b>	<b>0</b>	<b>85,096,255</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(24,381)	64,700	(179,231)	(93,184)	1,883,237	(802,949)	0	848,193
MINIMUM PENSION LIABILITY	0	820,910	292,600	(898,586)	1,704,825	(221,170)	0	1,698,579
CHANGE IN UNREALIZED GAIN/LOSS	0	81,040	(81,040)	0	0	0	0	0
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	2,726,000	(2,726,000)	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>(24,381)</b>	<b>966,650</b>	<b>32,330</b>	<b>1,734,230</b>	<b>862,062</b>	<b>(1,024,119)</b>	<b>0</b>	<b>2,546,772</b>
ASSESSMENTS	0	0	10,068,990	25,000,000	108,000,000	0	0	143,068,990
CLOSED YEARS	0	0	0	0	0	0	27,027,688	27,027,688
<b>MEMBERS' SURPLUS</b>	<b>(16,409,403)</b>	<b>(5,303,671)</b>	<b>2,094,452</b>	<b>19,877,346</b>	<b>32,835,608</b>	<b>(37,717,517)</b>	<b>27,027,688</b>	<b>22,404,503</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDING MARCH 31, 2022

YEAR TO DATE

PREMIUMS WRITTEN	2022	2021	TOTAL
RESIDENTIAL - FIRE	9,593,678	(362,038)	9,231,640
RESIDENTIAL - EC	23,515,302	(915,692)	22,599,610
COMMERCIAL - FIRE	36	(3,691)	(3,655)
COMMERCIAL - EC	(36)	(17,028)	(17,064)
COMMERCIAL PROPERTY	3,061,971	(45,445)	3,016,526
CRIME - RESIDENTIAL	411,355	(15,169)	396,185
CRIME - COMMERCIAL	13,630	282	13,912
<b>TOTAL</b>	<b>36,595,935</b>	<b>(1,358,781)</b>	<b>35,237,155</b>

UNEARNED PREMIUMS  
(PRIOR PERIOD)

RESIDENTIAL - FIRE	0	18,122,848	18,122,848
RESIDENTIAL - EC	0	42,815,705	42,815,705
COMMERCIAL - FIRE	0	50,082	50,082
COMMERCIAL - EC	0	87,607	87,607
COMMERCIAL PROPERTY	0	4,860,852	4,860,852
CRIME - RESIDENTIAL	0	772,090	772,090
CRIME - COMMERCIAL	0	14,730	14,730
<b>TOTAL</b>	<b>0</b>	<b>66,723,915</b>	<b>66,723,915</b>

UNEARNED PREMIUMS  
(CURRENT PERIOD)

RESIDENTIAL - FIRE	8,440,479	10,052,691	18,493,170
RESIDENTIAL - EC	20,698,581	23,906,584	44,605,165
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	0	0
COMMERCIAL PROPERTY	2,689,937	2,796,964	5,486,900
CRIME - RESIDENTIAL	363,540	430,820	794,360
CRIME - COMMERCIAL	11,947	8,250	20,197
<b>TOTAL</b>	<b>32,204,485</b>	<b>37,195,308</b>	<b>69,399,793</b>

EARNED PREMIUMS

RESIDENTIAL - FIRE	1,153,199	7,708,119	8,861,318
RESIDENTIAL - EC	2,816,720	17,993,429	20,810,150
COMMERCIAL - FIRE	36	46,391	46,427
COMMERCIAL - EC	(36)	70,579	70,543
COMMERCIAL PROPERTY	372,034	2,018,444	2,390,478
CRIME - RESIDENTIAL	47,814	326,101	373,916
CRIME - COMMERCIAL	1,683	6,762	8,445
<b>TOTAL</b>	<b>4,391,450</b>	<b>28,169,827</b>	<b>32,561,277</b>

CEDED REINSURANCE PREMIUM

RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	2,538,134	0	2,538,134
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	(1,916)	0	(1,916)
COMMERCIAL PROPERTY	338,782	0	338,782
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
<b>TOTAL</b>	<b>2,875,000</b>	<b>0</b>	<b>2,875,000</b>

NET EARNED PREMIUMS

RESIDENTIAL - FIRE	1,153,199	7,708,119	8,861,318
RESIDENTIAL - EC	278,586	17,993,429	18,272,016
COMMERCIAL - FIRE	36	46,391	46,427
COMMERCIAL - EC	1,880	70,579	72,460
COMMERCIAL PROPERTY	33,252	2,018,444	2,051,695
CRIME - RESIDENTIAL	47,814	326,101	373,916
CRIME - COMMERCIAL	1,683	6,762	8,445
<b>TOTAL</b>	<b>1,516,450</b>	<b>28,169,827</b>	<b>29,686,277</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDING MARCH 31, 2022

YEAR TO DATE

NET PAID LOSSES	2022	2021	2020	2019	2018	2017	TOTAL
RESIDENTIAL - FIRE	534,231	7,282,890	361,955	42,150	0	0	8,221,225
RESIDENTIAL - EC	358,115	6,102,316	845,903	23,936	(8,817)	(4,534)	7,316,919
COMMERCIAL - FIRE	0	228	(93,333)	0	0	0	(93,106)
COMMERCIAL - EC	0	14,087	54,952	(7,410)	0	0	61,629
COMMERCIAL PROPERTY	10,918	789,485	9,407	0	0	0	809,810
CRIME - RESIDENTIAL	0	21,679	1,659	0	0	0	23,338
CRIME - COMMERCIAL	0	1,047	0	0	0	0	1,047
<b>TOTAL</b>	<b>903,264</b>	<b>14,211,731</b>	<b>1,180,543</b>	<b>58,676</b>	<b>(8,817)</b>	<b>(4,534)</b>	<b>16,340,862</b>
<b>NET OUTSTANDING LOSSES</b>							
<b>(CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	3,511,309	2,895,147	725,445	129,593	0	0	7,261,494
RESIDENTIAL - EC	2,190,032	2,086,027	604,160	187,459	(37,735)	180,000	5,209,944
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	97,089	7,497	96,934	12,767	(131,527)	0	82,760
COMMERCIAL PROPERTY	420,747	570,682	0	0	0	0	991,429
CRIME - RESIDENTIAL	19,310	7,995	0	0	0	0	27,305
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>6,238,487</b>	<b>5,567,348</b>	<b>1,426,539</b>	<b>329,819</b>	<b>(169,262)</b>	<b>180,000</b>	<b>13,572,932</b>
<b>NET OUTSTANDING LOSSES</b>							
<b>(PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	5,142,160	1,152,358	128,294	4,998	20,000	6,447,810
RESIDENTIAL - EC	0	3,129,202	1,021,638	209,364	(193,254)	180,000	4,346,950
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	99,802	93,265	12,767	12,315	0	218,149
COMMERCIAL PROPERTY	0	688,345	1,799	0	0	0	690,144
CRIME - RESIDENTIAL	0	31,116	1,599	0	0	0	32,715
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>9,090,625</b>	<b>2,270,659</b>	<b>350,425</b>	<b>(175,941)</b>	<b>200,000</b>	<b>11,735,768</b>
<b>NET INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	4,045,540	5,035,876	(64,959)	43,449	(4,998)	(20,000)	9,034,909
RESIDENTIAL - EC	2,548,147	5,059,141	428,426	2,032	146,702	(4,534)	8,179,913
COMMERCIAL - FIRE	0	228	(93,333)	0	0	0	(93,106)
COMMERCIAL - EC	97,089	(78,218)	58,621	(7,410)	(143,842)	0	(73,760)
COMMERCIAL PROPERTY	431,665	671,822	7,608	0	0	0	1,111,095
CRIME - RESIDENTIAL	19,310	(1,441)	60	0	0	0	17,928
CRIME - COMMERCIAL	0	1,047	0	0	0	0	1,047
<b>TOTAL</b>	<b>7,141,751</b>	<b>10,688,455</b>	<b>336,423</b>	<b>38,071</b>	<b>(2,138)</b>	<b>(24,534)</b>	<b>18,178,027</b>



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
 FAIR PLAN  
 STATISTICAL REPORT OF LOSSES  
 FOR THE PERIOD ENDING MARCH 31, 2022

IBNR TOTALS

NET IBNR (CURRENT PERIOD)	2022	2021	2020	2019	2018	2017	TOTAL
RESIDENTIAL - FIRE	3,009,176	0	0	0	0	0	3,009,176
RESIDENTIAL - EC	1,995,406	0	0	0	0	0	1,995,406
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	97,089	0	0	0	0	0	97,089
COMMERCIAL PROPERTY	410,850	0	0	0	0	0	410,850
CRIME - RESIDENTIAL	11,315	0	0	0	0	0	11,315
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>5,523,836</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,523,836</b>
<b>NET IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	0	2,671,984	0	0	0	0	2,671,984
RESIDENTIAL - EC	0	1,717,478	0	0	0	0	1,717,478
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	99,802.00	0	0	0	0	99,802
COMMERCIAL PROPERTY	0	285,997.00	0	0	0	0	285,997
CRIME - RESIDENTIAL	0	13,557	0	0	0	0	13,557
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>4,788,818</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,788,818</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDING MARCH 31, 2022

YEAR TO DATE

NET LOSS EXPENSES PAID	2022	2021	2020	2019	2018	2017	TOTAL
RESIDENTIAL - FIRE	577,897	364,708	44,456	2,210	275	68	989,614
RESIDENTIAL - EC	434,040	863,186	93,424	3,919	(2,137)	20,689	1,413,121
COMMERCIAL - FIRE	0	360	0	0	0	0	360
COMMERCIAL - EC	17,679	1,880	7,991	2,327	223	130	30,231
COMMERCIAL PROPERTY	76,444	43,025	360	0	0	0	119,829
CRIME - RESIDENTIAL	2,126	2,693	360	0	0	0	5,179
CRIME - COMMERCIAL	0	360	0	0	0	0	360
<b>TOTAL</b>	<b>1,108,187</b>	<b>1,276,212</b>	<b>146,591</b>	<b>8,457</b>	<b>(1,639)</b>	<b>20,886</b>	<b>2,558,693</b>
<b>NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	580,368	462,796	115,964	20,716	0	0	1,179,845
RESIDENTIAL - EC	281,576	333,457	96,577	29,966	(6,032)	28,773	764,317
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	16,135	1,198	15,495	2,041	(21,025)	0	13,844
COMMERCIAL PROPERTY	69,862	91,225	0	0	0	0	161,087
CRIME - RESIDENTIAL	3,159	1,278	0	0	0	0	4,437
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>951,100</b>	<b>889,954</b>	<b>228,036</b>	<b>52,722</b>	<b>(27,057)</b>	<b>28,773</b>	<b>2,123,530</b>
<b>NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	1,181,928	195,453	21,760	848	3,392	1,403,382
RESIDENTIAL - EC	0	751,403	173,281	35,511	(32,778)	30,530	957,947
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	28,498	15,819	2,165	2,089	0	48,571
COMMERCIAL PROPERTY	0	149,907	305	0	0	0	150,212
CRIME - RESIDENTIAL	0	6,849	271	0	0	0	7,120
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>2,118,586</b>	<b>385,130</b>	<b>59,436</b>	<b>(29,842)</b>	<b>33,922</b>	<b>2,567,232</b>
<b>NET INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	1,158,265	(354,424)	(35,033)	1,166	(573)	(3,325)	766,077
RESIDENTIAL - EC	715,616	445,239	16,719	(1,625)	24,609	18,932	1,219,490
COMMERCIAL - FIRE	0	360	0	0	0	0	360
COMMERCIAL - EC	33,814	(25,420)	7,667	2,203	(22,891)	130	(4,496)
COMMERCIAL PROPERTY	146,306	(15,657)	55	0	0	0	130,704
CRIME - RESIDENTIAL	5,285	(2,878)	89	0	0	0	2,496
CRIME - COMMERCIAL	0	360	0	0	0	0	360
<b>TOTAL</b>	<b>2,059,287</b>	<b>47,580</b>	<b>(10,503)</b>	<b>1,743</b>	<b>1,146</b>	<b>15,737</b>	<b>2,114,991</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2022

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HERMINE</b>							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			<b>TOTAL</b>	<b>0</b>	<b>414,158</b>	<b>0</b>	<b>53,316</b>
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			<b>TOTAL</b>	<b>0</b>	<b>781,360</b>	<b>0</b>	<b>138,896</b>
			<b>TOTAL HERMINE</b>	<b>0</b>	<b>1,195,517</b>	<b>0</b>	<b>192,211</b>
<b>MATTHEW</b>							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	5,732,925	0	854,427
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	35,406
			<b>TOTAL</b>	<b>0</b>	<b>6,072,062</b>	<b>0</b>	<b>889,833</b>
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	25,649,913	0	3,815,071
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	745,638	0	121,299
			<b>TOTAL</b>	<b>0</b>	<b>26,395,551</b>	<b>0</b>	<b>3,936,370</b>
			<b>TOTAL MATTHEW</b>	<b>0</b>	<b>32,467,612</b>	<b>0</b>	<b>4,826,203</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2022

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>FLORENCE</b>							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	170,000	43,933,759	17,554	4,215,895
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,796,293	0	109,987
			<b>TOTAL</b>	<b>170,000</b>	<b>45,730,052</b>	<b>17,554</b>	<b>4,325,882</b>
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	5,000	142,992,824	12,055	13,376,291
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	20,000	11,774,293	2,815	513,049
			<b>TOTAL</b>	<b>25,000</b>	<b>154,767,117</b>	<b>14,869</b>	<b>13,889,340</b>
			<b>TOTAL FLORENCE</b>	<b>195,000</b>	<b>200,497,169</b>	<b>32,423</b>	<b>18,215,222</b>
<b>MICHAEL</b>							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	0	870,293	0	109,382
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			<b>TOTAL</b>	<b>0</b>	<b>870,293</b>	<b>0</b>	<b>109,382</b>
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	0	4,046,185	0	491,791
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,747
			<b>TOTAL</b>	<b>0</b>	<b>4,171,972</b>	<b>0</b>	<b>502,538</b>
			<b>TOTAL MICHAEL</b>	<b>0</b>	<b>5,042,265</b>	<b>0</b>	<b>611,921</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2022

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>DORIAN</b>							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	0	1,906,833	0	253,680
	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	0	73,739	0	4,735
			<b>TOTAL</b>	<b>0</b>	<b>1,980,572</b>	<b>0</b>	<b>258,415</b>
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	4,999	5,008,471	457	634,621
	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	0	308,056	0	29,064
			<b>TOTAL</b>	<b>4,999</b>	<b>5,316,527</b>	<b>457</b>	<b>663,685</b>
			<b>TOTAL DORIAN</b>	<b>4,999</b>	<b>7,297,099</b>	<b>457</b>	<b>922,100</b>
<b>ISAIAS</b>							
2044	01/01/19 12/31/19	08/02/20 08/05/20	HABITATIONAL	33,757	3,213,446	3,088	403,810
	01/01/19 12/31/19	08/02/20 08/05/20	COMMERCIAL	0	404,325	0	18,856
			<b>TOTAL</b>	<b>33,757</b>	<b>3,617,771</b>	<b>3,088</b>	<b>422,666</b>
2044	01/01/20 12/31/20	08/02/20 08/05/20	HABITATIONAL	31,313	5,407,282	2,865	632,083
	01/01/20 12/31/20	08/02/20 08/05/20	COMMERCIAL	0	535,707	0	27,505
			<b>TOTAL</b>	<b>31,313</b>	<b>5,942,989</b>	<b>2,865</b>	<b>659,588</b>
			<b>TOTAL ISAIAS</b>	<b>65,069</b>	<b>9,560,760</b>	<b>5,953</b>	<b>1,082,254</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2022

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	364,205,294	2,830	34,883,000	106	399,088,294	2,936
ALEXANDER	86,405,017	900	9,167,400	59	95,572,417	959
ALLEGHANY	33,735,073	328	673,600	5	34,408,673	333
ANSON	93,828,566	995	12,281,400	50	106,109,966	1,045
ASHE	76,246,059	655	4,516,300	16	80,762,359	671
AVERY	94,369,440	589	1,516,200	5	95,885,640	594
BEAUFORT	354,939,226	3,310	76,236,600	282	431,175,826	3,592
BERTIE	145,446,346	1,641	12,932,200	101	158,378,546	1,742
BLADEN	187,436,145	2,497	48,982,300	203	236,418,445	2,700
BRUNSWICK	1,158,460,710	10,080	44,490,000	192	1,202,950,710	10,272
BUNCOMBE	500,010,781	2,936	12,065,800	33	512,076,581	2,969
BURKE	215,632,508	2,046	24,339,700	74	239,972,208	2,120
CABARRUS	270,720,992	1,795	17,318,000	52	288,038,992	1,847
CALDWELL	217,109,020	2,133	19,493,300	64	236,602,320	2,197
CAMDEN	47,686,665	329	1,476,400	20	49,163,065	349
CARTERET	696,056,491	5,472	63,916,700	276	759,973,191	5,748
CASWELL	67,463,134	740	2,991,500	18	70,454,634	758
CATAWBA	423,170,985	3,267	26,898,200	116	450,069,185	3,383
CHATHAM	181,068,309	1,359	14,577,500	56	195,645,809	1,415
CHEROKEE	66,014,882	485	4,234,500	12	70,249,382	497
CHOWAN	91,225,541	707	20,017,400	46	111,242,941	753
CLAY	41,012,202	333	1,456,000	1	42,468,202	334
CLEVELAND	332,859,460	3,160	34,367,200	144	367,226,660	3,304
COLUMBUS	380,408,910	4,478	33,227,800	181	413,636,710	4,659
CRAVEN	378,970,411	3,563	59,319,300	238	438,289,711	3,801
CUMBERLAND	710,534,624	6,898	93,644,700	258	804,179,324	7,156
CURRITUCK	181,131,528	1,236	17,931,600	80	199,063,128	1,316
DARE	166,761,446	903	49,889,300	107	216,650,746	1,010
DAVIDSON	348,024,553	3,369	30,809,000	124	378,833,553	3,493
DAVIE	77,955,084	617	1,075,200	7	79,030,284	624
DUPLIN	373,524,578	3,733	37,639,600	272	411,164,178	4,005
DURHAM	429,307,019	2,342	32,073,800	87	461,380,819	2,429
EDGECOMBE	276,800,032	2,975	42,151,600	186	318,951,632	3,161
FORSYTH	536,598,551	3,994	92,262,600	217	628,861,151	4,211
FRANKLIN	169,002,020	1,646	9,933,200	71	178,935,220	1,717
GASTON	436,708,648	3,730	43,378,000	168	480,086,648	3,898
GATES	119,172,517	916	2,657,500	16	121,830,017	932
GRAHAM	52,223,750	293	123,400	1	52,347,150	294
GRANVILLE	142,581,166	1,201	5,405,500	15	147,986,666	1,216
GREENE	103,807,316	1,291	7,548,200	82	111,355,516	1,373
GUILFORD	718,602,584	5,409	105,745,800	202	824,348,384	5,611
HALIFAX	334,327,941	4,076	20,919,800	124	355,247,741	4,200
HARNETT	363,499,750	3,874	15,735,600	87	379,235,350	3,961
HAYWOOD	218,127,753	1,334	2,736,400	11	220,864,153	1,345
HENDERSON	258,337,382	1,591	4,199,600	15	262,536,982	1,606
HERTFORD	137,638,587	1,559	25,325,100	81	162,963,687	1,640
HOKE	173,119,396	1,776	19,815,200	109	192,934,596	1,885
HYDE	31,047,628	298	3,681,700	38	34,729,328	336
IREDELL	369,330,194	2,856	17,462,300	63	386,792,494	2,919
JACKSON	104,404,939	847	5,118,600	18	109,523,539	865
JOHNSTON	542,432,144	5,531	27,151,500	169	569,583,644	5,700
JONES	48,280,029	509	4,988,900	20	53,268,929	529
LEE	140,607,772	1,385	17,067,800	83	157,675,572	1,468
LENOIR	351,930,069	4,375	65,383,700	242	417,313,769	4,617
LINCOLN	200,276,749	1,599	13,243,000	39	213,519,749	1,638
MACON	109,474,487	781	187,800	5	109,662,287	786
MADISON	65,598,898	499	2,529,400	13	68,128,298	512

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2022

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
MARTIN	200,830,262	2,096	22,615,200	225	223,445,462	2,321
MCDOWELL	139,874,704	1,299	9,840,200	25	149,714,904	1,324
MECKLENBURG	780,046,643	4,101	124,376,200	215	904,422,843	4,316
MITCHELL	67,550,493	590	1,781,000	9	69,331,493	599
MONTGOMERY	147,193,745	1,680	17,210,500	78	164,404,245	1,758
MOORE	182,673,886	1,695	16,834,900	84	199,508,786	1,779
NASH	447,329,191	4,175	32,590,500	128	479,919,691	4,303
NEW HANOVER	1,146,425,793	7,362	124,887,300	344	1,271,313,093	7,706
NORTHAMPTON	136,728,915	1,455	4,844,000	52	141,572,915	1,507
ONslow	692,997,914	6,423	83,394,400	407	776,392,314	6,830
ORANGE	172,504,787	984	9,303,500	15	181,808,287	999
PAMLICO	105,320,061	965	14,196,300	43	119,516,361	1,008
PASQUOTANK	233,592,838	1,880	35,651,100	147	269,243,938	2,027
PENDER	388,012,932	3,546	37,159,800	149	425,172,732	3,695
PERQUIMANS	91,193,864	687	9,282,700	37	100,476,564	724
PERSON	138,231,540	1,242	5,850,100	27	144,081,640	1,269
PITT	778,900,949	6,837	81,562,900	251	860,463,849	7,088
POLK	65,571,206	379	3,168,700	17	68,739,906	396
RANDOLPH	288,497,693	2,475	20,892,100	113	309,389,793	2,588
RICHMOND	199,454,197	2,423	21,676,900	99	221,131,097	2,522
ROBESON	623,599,631	9,123	64,846,900	322	688,446,531	9,445
ROCKINGHAM	393,137,433	3,939	37,218,200	111	430,355,633	4,050
ROWAN	397,412,056	3,338	30,096,700	94	427,508,756	3,432
RUTHERFORD	232,801,930	1,984	27,049,100	126	259,851,030	2,110
SAMPSON	360,177,894	4,024	41,080,500	349	401,258,394	4,373
SCOTLAND	129,740,670	1,673	16,709,000	74	146,449,670	1,747
STANLY	153,665,732	1,239	16,705,000	85	170,370,732	1,324
STOKES	94,211,125	823	2,314,800	15	96,525,925	838
SURRY	209,317,155	1,894	21,717,200	100	231,034,355	1,994
SWAIN	107,843,893	659	4,832,300	20	112,676,193	679
TRANSYLVANIA	57,766,560	407	740,000	4	58,506,560	411
TYRRELL	32,460,750	329	4,182,000	44	36,642,750	373
UNION	284,116,729	1,839	9,749,400	68	293,866,129	1,907
VANCE	191,522,840	2,740	17,960,700	80	209,483,540	2,820
WAKE	1,206,965,626	5,817	94,427,300	196	1,301,392,926	6,013
WARREN	97,066,843	1,117	6,672,300	43	103,739,143	1,160
WASHINGTON	82,904,202	952	12,488,000	65	95,392,202	1,017
WATAUGA	163,707,353	797	7,954,000	20	171,661,353	817
WAYNE	503,837,757	5,815	65,860,500	322	569,698,257	6,137
WILKES	198,315,578	1,942	17,315,900	79	215,631,478	2,021
WILSON	371,643,691	3,860	40,825,600	197	412,469,291	4,057
YADKIN	71,620,602	759	8,333,800	44	79,954,402	803
YANCEY	89,598,758	697	3,215,000	11	92,813,758	708
	<u>27,252,017,722</u>	<u>238,132</u>	<u>2,628,606,200</u>	<u>10,294</u>	<u>29,880,623,922</u>	<u>248,426</u>

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.