



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

**Statutory Financial Statements
December 31, 2021**

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Financial Statements

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**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2021**

ASSETS	LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
CASH	21,671,189	0	21,671,189
CASH EQUIVALENTS	10,006,623	0	10,006,623
INVESTMENTS	68,567,959	0	68,567,959
INTEREST INCOME DUE OR ACCRUED	306,963	0	306,963
FIXED ASSETS	573,430	(573,430)	0
DATA PROCESSING EQUIPMENT	3,225	0	3,225
ACCOUNTS RECEIVABLE - CPIP PLAN	3,522,275	0	3,522,275
ACCOUNTS RECEIVABLE - PREMIUM	14,382,024	(73,976)	14,320,806
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	(1,469)	0
PREPAID EXPENSES	348,198	(339,865)	0
REINSURANCE RECOVERABLE	1,806,532	(2,532)	1,804,000
TOTAL ASSETS	121,194,312	(991,272)	120,203,040

LIABILITIES & MEMBERS' SURPLUS

LIABILITIES	
ACCOUNTS PAYABLE	1,210,955
BENEFIT PAYABLE	323,406
PREMIUM SUSPENSE	234
PREMIUM REFUND	168,852
COMMISSION PAYABLE	1,910,063
ACCRUAL-PREMIUM TAX	470,866
ACCRUAL-POST RETIREMENT	4,120,509
ACCRUAL-PENSION	3,551,844
ACCRUAL-RENT	219,077
CLAIMS PAYABLE	286,390
PREPAID PREMIUMS	2,621,699
UNCLAIMED CHECKS	2,759,988
TOTAL LIABILITIES	17,643,883

RESERVES FOR

UNPAID LOSSES (INCL. IBNR)	11,735,768
UNPAID LAE RESERVES	2,567,232
UNEARNED PREMIUMS	66,723,915
TOTAL RESERVES	81,026,915

MEMBERS' SURPLUS	21,532,242
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TOTAL LIABILITIES & MEMBERS' SURPLUS	120,203,040
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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDING DECEMBER 31, 2021

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	32,161,253	121,183,341
CEDED REINSURANCE PREMIUM	(2,875,000)	(11,570,833)
NET PREMIUMS EARNED	29,286,253	109,612,507
DEDUCTIONS		
NET LOSSES INCURRED	11,495,973	61,796,909
NET LOSS EXPENSE INCURRED	3,398,966	10,840,363
OPERATING EXPENSE INCURRED	9,269,395	32,774,529
PREMIUM TAXES	883,833	3,641,539
TOTAL DEDUCTIONS	25,048,166	109,053,340
OTHER INCOME		
PREMIUM CHARGED OFF	(29,322)	(119,239)
SERVICE CHARGES	139,064	537,988
MISCELLANEOUS INCOME	(1,472)	12,913
NET UNDERWRITING GAIN OR (LOSS)	4,346,357	990,830
INVESTMENT INCOME		
INVESTMENT INCOME	(69,953)	397,838
NET INCOME OR (LOSS)	4,276,405	1,388,668
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	16,452,089	19,176,923
NET INCOME OR (LOSS)	4,276,405	1,388,668
CHANGE IN ASSETS NOT ADMITTED	(56,367)	64,701
MINIMUM PENSION LIABILITY	820,910	820,910
CHANGE IN UNREALIZED GAIN/LOSS	39,205	81,040
NET CHANGE IN MEMBERS' SURPLUS	5,080,153	2,355,319
MEMBERS' SURPLUS (CURRENT PERIOD)	21,532,242	21,532,242

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING DECEMBER 31, 2021

	QUARTER TO DATE						
	2021	2020	2019	2018	2017	CLOSED 2016	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	31,664,250	(126,916)	0	0	0	0	31,537,334
CEDED REINSURANCE	(2,875,000)	0	0	0	0	0	(2,875,000)
INVESTMENT INCOME	(69,953)	0	0	0	0	0	(69,953)
PREMIUM CHARGED OFF	(29,322)	0	0	0	0	0	(29,322)
SERVICE CHARGES	139,064	0	0	0	0	0	139,064
MISCELLANEOUS INCOME	(1,472)	0	0	0	0	0	(1,472)
TOTAL INCOME	28,827,567	(126,916)	0	0	0	0	28,700,651
EXPENSES PAID							
LOSSES	11,218,811	3,612,638	152,080	33,354	(240,716)	0	14,776,167
CEDED LOSSES	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	2,459,338	407,455	17,143	1,520	9,238	0	2,894,693
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0
COMMISSION	4,743,984	(19,038)	0	0	0	0	4,724,946
PREMIUM TAX	883,833	0	0	0	0	0	883,833
ADMINISTRATIVE EXPENSES	4,544,449	0	0	0	0	0	4,544,449
TOTAL EXPENSES PAID	23,850,415	4,001,055	169,223	34,873	(231,479)	0	27,824,088
NET CASH CHANGE	4,977,152	(4,127,971)	(169,223)	(34,873)	231,479	0	876,564
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	9,090,625	2,270,659	350,425	414,365	200,000	0	12,326,074
CEDED LOSSES (INCL. IBNR.)	0	0	0	(590,306)	0	0	(590,306)
LOSS ADJUSTMENT EXPENSES	2,118,586	385,130	59,436	98,852	33,922	0	2,695,926
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(128,694)	0	0	(128,694)
UNEARNED PREMIUMS	66,723,915	0	0	0	0	0	66,723,915
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR.)	11,231,008	3,239,296	247,634	701,818	200,000	0	15,619,756
CEDED LOSSES (INCL. IBNR.)	0	0	0	(603,794)	0	0	(603,794)
LOSS ADJUSTMENT EXPENSES	1,541,594	446,203	34,111	135,536	27,549	0	2,184,993
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(122,033)	0	0	(122,033)
UNEARNED PREMIUMS	63,771,631	3,576,203	0	0	0	0	67,347,834
NET RESERVE CHANGE	(1,388,893)	4,605,914	(128,116)	317,309	(6,373)	0	3,399,841
NET OTHER CHANGES							
MINIMUM PENSION LIABILITY	820,910	0	0	0	0	0	820,910
ASSETS NOT ADMITTED	(56,367)	0	0	0	0	0	(56,367)
CHANGE IN UNREALIZED GAIN/LOSS	39,205	0	0	0	0	0	39,205
TOTAL NET OTHER CHANGES	803,748	0	0	0	0	0	803,748
ASSESSMENTS	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	4,392,007	477,943	(297,339)	282,436	225,106	0	5,080,153

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING DECEMBER 31, 2021

	YEAR TO DATE						
	2021	2020	2019	2018	2017	CLOSED 2016	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	131,934,810	(1,990,858)	0	0	0	0	129,943,952
CEDED REINSURANCE	(11,570,833)	0	0	0	0	0	(11,570,833)
INVESTMENT INCOME	397,838	0	0	0	0	0	397,838
PREMIUM CHARGED OFF	(119,239)	0	0	0	0	0	(119,239)
SERVICE CHARGES	537,988	0	0	0	0	0	537,988
MISCELLANEOUS INCOME	12,913	0	0	0	0	0	12,913
TOTAL INCOME	121,193,476	(1,990,858)	0	0	0	0	119,202,618
EXPENSES PAID							
LOSSES	23,244,331	34,580,724	1,877,905	(25,338)	304,474	14,920	59,997,015
CEDED LOSSES	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	7,249,765	3,134,525	77,667	160,952	97,797	550	10,721,256
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0
COMMISSION	19,644,508	(258,117)	0	0	0	0	19,386,391
PREMIUM TAX	3,641,539	0	0	0	0	0	3,641,539
ADMINISTRATIVE EXPENSES	13,388,138	0	0	0	0	0	13,388,138
TOTAL EXPENSES PAID	67,168,281	37,457,132	1,955,572	135,613	402,271	15,470	107,134,339
NET CASH CHANGE	54,025,195	(39,447,991)	(1,955,572)	(135,613)	(402,271)	(15,470)	12,068,279
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	9,090,625	2,270,659	350,425	414,365	200,000	0	12,326,074
CEDED LOSSES (INCL. IBNR)	0	0	0	(590,306)	0	0	(590,306)
LOSS ADJUSTMENT EXPENSES	2,118,586	385,130	59,436	98,852	33,922	0	2,695,926
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(128,694)	0	0	(128,694)
UNEARNED PREMIUMS	66,723,915	0	0	0	0	0	66,723,915
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	8,574,693	1,187,409	1,545,511	963,645	28,200	12,299,458
CEDED LOSSES (INCL. IBNR)	0	0	0	(2,363,584)	0	0	(2,363,584)
LOSS ADJUSTMENT EXPENSES	0	2,220,860	198,253	(11,172)	160,893	4,708	2,573,542
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(125,416)	0	0	(125,416)
UNEARNED PREMIUMS	0	57,963,304	0	0	0	0	57,963,304
NET RESERVE CHANGE	(77,933,126)	66,103,068	975,801	(748,878)	890,615	32,908	(10,679,611)
NET OTHER CHANGES							
MINIMUM PENSION LIABILITY	820,910	0	0	0	0	0	820,910
ASSETS NOT ADMITTED	64,701	0	0	0	0	0	64,701
CHANGE IN UNREALIZED GAIN/LOSS	81,040	0	0	0	0	0	81,040
TOTAL NET OTHER CHANGES	966,651	0	0	0	0	0	966,651
ASSESSMENTS	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(22,941,279)	26,655,077	(979,771)	(884,492)	488,345	17,439	2,355,319

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2021

INCOME RECEIVED	2021	2020	2019	2018	2017	CLOSED YEARS		TOTAL
						2013 - 2016	2013 - 2016	
PREMIUMS WRITTEN	131,934,810	113,333,487	103,145,804	94,102,765	85,344,994	78,928,621	606,790,481	
CEDED REINSURANCE	(11,570,833)	(11,434,000)	(7,531,502)	(8,581,500)	(7,645,000)	(7,694,999)	(54,457,834)	
INVESTMENT INCOME	397,838	572,710	439,775	736,183	909,611	912,559	3,968,676	
PREMIUM CHARGED OFF	(119,239)	(115,696)	(69,861)	(67,080)	(199,798)	(30,296)	(601,970)	
SERVICE CHARGES	537,988	467,796	390,576	347,599	318,102	280,579	2,342,640	
MISCELLANEOUS INCOME	12,913	15,888	7,670	(1,593)	(3,963)	20,048	50,963	
TOTAL INCOME	121,193,477	102,840,185	96,382,462	86,536,374	78,723,946	72,416,512	558,092,955	
EXPENSES PAID								
LOSSES	23,244,331	63,248,497	64,322,262	200,054,828	82,709,859	60,674,690	494,254,466	
CEDED LOSSES	0	0	0	(78,819,488)	0	0	(78,819,488)	
LOSS ADJUSTMENT EXPENSES	7,249,765	11,454,064	9,208,971	30,290,901	11,248,875	9,159,137	78,611,712	
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(14,711,277)	0	0	(14,711,277)	
COMMISSION	19,644,508	16,841,201	15,313,064	14,091,168	12,829,507	11,873,855	90,593,303	
PREMIUM TAX	3,641,539	3,170,673	2,890,502	2,643,792	2,435,884	2,148,247	16,930,637	
ADMINISTRATIVE EXPENSES	13,388,138	13,150,909	11,054,871	9,219,679	5,968,097	5,981,628	58,763,322	
TOTAL EXPENSES PAID	67,168,281	107,865,344	102,789,670	162,769,602	115,192,222	89,837,557	645,622,675	
NET CASH CHANGE	54,025,196	(5,025,159)	(6,407,208)	(76,233,228)	(36,468,276)	(17,421,045)	(87,529,720)	
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	9,090,625	2,270,659	350,425	414,365	200,000	0	12,326,074	
CEDED LOSSES (INCL. IBNR.)	0	0	0	(590,306)	0	0	(590,306)	
LOSS ADJUSTMENT EXPENSES	2,118,586	385,130	59,436	98,852	33,922	0	2,695,926	
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	(128,694)	0	0	(128,694)	
UNEARNED PREMIUMS	66,723,915	0	0	0	0	0	66,723,915	
RESERVES	77,933,126	2,655,789	409,861	(205,783)	233,922	0	81,026,915	
NET OTHER CHANGES								
ASSETS NOT ADMITTED	64,701	(179,231)	(93,185)	1,883,237	(802,949)	(482,399)	390,174	
MINIMUM PENSION LIABILITY	820,910	292,601	0	0	0	0	1,113,511	
CHANGE IN UNREALIZED GAIN/LOSS	81,040	(81,040)	(898,586)	1,704,825	(221,170)	505,530	1,090,599	
CHANGE IN PROVISION FOR REINSURANCE	0	0	2,726,000	(2,726,000)	0	0	0	
TOTAL NET OTHER CHANGES	966,651	32,330	1,734,229	862,062	(1,024,119)	23,131	2,594,284	
ASSESSMENTS	0	10,068,990	25,000,000	108,000,000	0	55,300,000	198,368,990	
DISTRIBUTIONS	0	0	0	0	0	(18,598,360)	(18,598,360)	
CLOSED YEARS	0	0	0	0		7,723,962	7,723,962	
MEMBERS' SURPLUS	(22,941,278)	2,420,372	19,917,160	32,834,617	(37,726,317)	27,027,688	21,532,242	

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDING DECEMBER 31, 2021

PREMIUMS WRITTEN	QUARTER TO DATE			YEAR TO DATE		
	2021	2020	TOTAL	2021	2020	TOTAL
RESIDENTIAL - FIRE	8,475,195	(35,261)	8,439,934	36,335,360.67	(595,730.24)	35,739,630
RESIDENTIAL - EC	20,364,609	(89,444)	20,275,165	84,340,104.42	(1,477,351.52)	82,862,753
COMMERCIAL - FIRE	(1,537)	(561)	(2,098)	285,238.00	124,840.00	410,078
COMMERCIAL - EC	(5,547)	(902)	(6,449)	663,297.00	33,318.00	696,615
COMMERCIAL PROPERTY	2,466,563	(105)	2,466,458	8,771,729.76	(55,176.75)	8,716,553
CRIME - RESIDENTIAL	359,710	(643)	359,067	1,505,503.91	(20,400.39)	1,485,104
CRIME - COMMERCIAL	5,257	0	5,257	33,576.14	(357.47)	33,219
TOTAL	31,664,250	(126,916)	31,537,334	131,934,810	(1,990,858)	129,943,952
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	17,703,167	898,359	18,601,527	0	16,662,176	16,662,176
RESIDENTIAL - EC	41,011,104	2,001,570	43,012,674	0	37,373,230	37,373,230
COMMERCIAL - FIRE	0	220,959	220,959	0	1,113,414	1,113,414
COMMERCIAL - EC	0	367,304	367,304	0	1,817,512	1,817,512
COMMERCIAL PROPERTY	4,297,714	54,451	4,352,166	0	411,190	411,190
CRIME - RESIDENTIAL	742,893	32,973	775,866	0	583,883	583,883
CRIME - COMMERCIAL	16,753	586	17,339	0	1,899	1,899
TOTAL	63,771,631	3,576,203	67,347,834	0	57,963,304	57,963,304
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	18,122,848	0	18,122,848	18,122,848	0	18,122,848
RESIDENTIAL - EC	42,815,705	0	42,815,705	42,815,705	0	42,815,705
COMMERCIAL - FIRE	50,082	0	50,082	50,082	0	50,082
COMMERCIAL - EC	87,607	0	87,607	87,607	0	87,607
COMMERCIAL PROPERTY	4,860,852	0	4,860,852	4,860,852	0	4,860,852
CRIME - RESIDENTIAL	772,090	0	772,090	772,090	0	772,090
CRIME - COMMERCIAL	14,730	0	14,730	14,730	0	14,730
TOTAL	66,723,915	0	66,723,915	66,723,915	0	66,723,915
EARNED PREMIUMS						
RESIDENTIAL - FIRE	8,055,515	863,098	8,918,613	18,212,513	16,066,446	34,278,959
RESIDENTIAL - EC	18,560,008	1,912,126	20,472,133	41,524,399	35,895,879	77,420,278
COMMERCIAL - FIRE	(51,619)	220,398	168,779	235,156	1,238,254	1,473,410
COMMERCIAL - EC	(93,154)	366,402	273,248	575,690	1,850,830	2,426,519
COMMERCIAL PROPERTY	1,903,426	54,347	1,957,772	3,910,878	356,013	4,266,891
CRIME - RESIDENTIAL	330,512	32,330	362,842	733,414	563,483	1,296,897
CRIME - COMMERCIAL	7,279	586	7,866	18,846	1,541	20,387
TOTAL	28,711,966	3,449,288	32,161,253	65,210,895	55,972,446	121,183,341
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,563,917	0	2,563,917	10,390,480	0	10,390,480
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	(816)	0	(816)	87,351	0	87,351
COMMERCIAL PROPERTY	311,899	0	311,899	1,093,002	0	1,093,002
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,875,000	0	2,875,000	11,570,833	0	11,570,833
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	8,055,515	863,098	8,918,613	18,212,513	16,066,446	34,278,959
RESIDENTIAL - EC	15,996,091	1,912,126	17,908,216	31,133,919	35,895,879	67,029,798
COMMERCIAL - FIRE	(51,619)	220,398	168,779	235,156	1,238,254	1,473,410
COMMERCIAL - EC	(92,339)	366,402	274,063	488,338	1,850,830	2,339,168
COMMERCIAL PROPERTY	1,591,527	54,347	1,645,874	2,817,876	356,013	3,173,889
CRIME - RESIDENTIAL	330,512	32,330	362,842	733,414	563,483	1,296,897
CRIME - COMMERCIAL	7,279	586	7,866	18,846	1,541	20,387
TOTAL	25,836,966	3,449,288	29,286,253	53,640,061	55,972,446	109,612,507

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING DECEMBER 31, 2021

QUARTER TO DATE

NET PAID LOSSES	2021	2020	2019	2018	2017	2016	TOTAL
RESIDENTIAL - FIRE	6,021,951	1,509,434	48,794	4,174	(775)	0	7,583,579
RESIDENTIAL - EC	4,399,299	2,031,034	94,792	32,478	(183,457)	0	6,374,146
COMMERCIAL - FIRE	0	2,558	0	0	0	0	2,558
COMMERCIAL - EC	20,121	37,552	8,493	(3,299)	(56,485)	0	6,383
COMMERCIAL PROPERTY	728,811	23,050	0	0	0	0	751,861
CRIME - RESIDENTIAL	42,862	9,011	0	0	0	0	51,873
CRIME - COMMERCIAL	5,767	0	0	0	0	0	5,767
TOTAL	11,218,811	3,612,638	152,080	33,354	(240,716)	0	14,776,167
NET OUTSTANDING LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	5,142,160	1,152,358	128,294	4,998	20,000	0	6,447,810
RESIDENTIAL - EC	3,129,202	1,021,638	209,364	(193,254)	180,000	0	4,346,950
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	99,802	93,265	12,767	12,315	0	0	218,149
COMMERCIAL PROPERTY	688,345	1,799	0	0	0	0	690,144
CRIME - RESIDENTIAL	31,116	1,599	0	0	0	0	32,715
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	9,090,625	2,270,659	350,425	(175,941)	200,000	0	11,735,768
NET OUTSTANDING LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	5,622,777	1,254,919	160,867	7,497	20,000	0	7,066,060
RESIDENTIAL - EC	4,846,837	1,738,402	88,961	55,527	180,000	0	6,909,728
COMMERCIAL - FIRE	41,173	37,075	0	0	0	0	78,248
COMMERCIAL - EC	252,589	163,097	(2,194)	35,000	0	0	448,491
COMMERCIAL PROPERTY	452,282	38,061	0	0	0	0	490,343
CRIME - RESIDENTIAL	15,349	7,743	0	0	0	0	23,092
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	11,231,008	3,239,296	247,634	98,024	200,000	0	15,015,962
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	5,541,334	1,406,873.56	16,221	1,675	(775)	0	6,965,329
RESIDENTIAL - EC	2,681,663	1,314,270.16	215,195	(216,303)	(183,457)	0	3,811,369
COMMERCIAL - FIRE	(41,173)	(34,517.34)	0	0	0	0	(75,690)
COMMERCIAL - EC	(132,666)	(32,279.51)	23,455	(25,984)	(56,485)	0	(223,960)
COMMERCIAL PROPERTY	964,874	(13,211.49)	0	0	0	0	951,662
CRIME - RESIDENTIAL	58,629	2,866.22	0	0	0	0	61,495
CRIME - COMMERCIAL	5,767	0	0	0	0	0	5,767
TOTAL	9,078,429	2,644,002	254,871	(240,612)	(240,716)	0	11,495,973

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING DECEMBER 31, 2021

YEAR TO DATE

NET PAID LOSSES	2021	2020	2019	2018	2017	2016	TOTAL
RESIDENTIAL - FIRE	10,831,241	13,381,317	177,551	8,645	247,300	578	24,646,632
RESIDENTIAL - EC	10,948,778	17,658,438	1,517,294	(234,068)	57,174	14,342	29,961,957
COMMERCIAL - FIRE	3,686	2,496,037	3,900	0	0	0	2,503,623
COMMERCIAL - EC	56,102	699,857	164,874	200,085	0	0	1,120,918
COMMERCIAL PROPERTY	1,309,933	287,232	0	0	0	0	1,597,165
CRIME - RESIDENTIAL	88,823	57,843	14,286	0	0	0	160,952
CRIME - COMMERCIAL	5,767	0	0	0	0	0	5,767
TOTAL	23,244,331	34,580,724	1,877,905	(25,338)	304,474	14,920	59,997,015
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	5,142,160	1,152,358	128,294	4,998	20,000	0	6,447,810
RESIDENTIAL - EC	3,129,202	1,021,638	209,364	(193,254)	180,000	0	4,346,950
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	99,802	93,265	12,767	12,315	0	0	218,149
COMMERCIAL PROPERTY	688,345	1,799	0	0	0	0	690,144
CRIME - RESIDENTIAL	31,116	1,599	0	0	0	0	32,715
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	9,090,625	2,270,659	350,425	(175,941)	200,000	0	11,735,768
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	4,226,100	259,931	7,497	2,499	28,200	4,524,227
RESIDENTIAL - EC	0	3,287,632	889,931	(827,026)	261,146	0	3,611,682
COMMERCIAL - FIRE	0	148,287	4,998	0	0	0	153,285
COMMERCIAL - EC	0	879,268	32,550	1,456	700,000	0	1,613,274
COMMERCIAL PROPERTY	0	7,156	0	0	0	0	0
CRIME - RESIDENTIAL	0	26,250	0	0	0	0	26,250
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	8,574,693	1,187,409	(818,073)	963,645	28,200	9,928,718
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	15,973,402	10,307,575	45,915	6,146	264,801	(27,622)	26,570,216
RESIDENTIAL - EC	14,077,980	15,392,444	836,727	399,704	(23,972)	14,342	30,697,225
COMMERCIAL - FIRE	3,686	2,347,750	(1,098)	0	0	0	2,350,338
COMMERCIAL - EC	155,904	(86,146)	145,091	210,944	(700,000)	0	(274,207)
COMMERCIAL PROPERTY	1,998,278	281,875	0	0	0	0	2,280,153
CRIME - RESIDENTIAL	119,938	33,192	14,286	0	0	0	167,417
CRIME - COMMERCIAL	5,767	0	0	0	0	0	5,767
TOTAL	32,334,956	28,276,690	1,040,921	616,794	(459,171)	(13,280)	61,796,909

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING DECEMBER 31, 2021

IBNR TOTALS

NET IBNR (CURRENT PERIOD)	2021	2020	2019	2018	2017	2016	TOTAL
RESIDENTIAL - FIRE	2,671,984	0	0	0	0	0	2,671,984
RESIDENTIAL - EC	1,717,478	0	0	0	0	0	1,717,478
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	99,802.00	0	0	0	0	0	99,802
COMMERCIAL PROPERTY	285,997.00	0	0	0	0	0	285,997
CRIME - RESIDENTIAL	13,557	0	0	0	0	0	13,557
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,788,818	0	0	0	0	0	4,788,818
 NET IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	3,718,045	0	0	0	0	0	3,718,045
RESIDENTIAL - EC	3,584,594	0	0	0	0	0	3,584,594
COMMERCIAL - FIRE	41,173	0	0	0	0	0	41,173
COMMERCIAL - EC	247,091	0	0	0	0	0	247,091
COMMERCIAL PROPERTY	258,010	0	0	0	0	0	258,010
CRIME - RESIDENTIAL	12,151	0	0	0	0	0	12,151
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,861,064	0	0	0	0	0	7,861,064

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2021**

QUARTER TO DATE

NET LOSS EXPENSES PAID	2021	2020	2019	2018	2017	2016	TOTAL
RESIDENTIAL - FIRE	1,091,945	67,215	1,183	568	3,288	0	1,164,197
RESIDENTIAL - EC	1,187,039	312,168	15,160	816	3,834	0	1,519,018
COMMERCIAL - FIRE	1,225	9,006	0	0	0	0	10,231
COMMERCIAL - EC	34,489	14,205	800	136	2,116	0	51,746
COMMERCIAL PROPERTY	132,051	2,720	0	0	0	0	134,771
CRIME - RESIDENTIAL	12,058	2,141	0	0	0	0	14,199
CRIME - COMMERCIAL	530	0	0	0	0	0	530
TOTAL	2,459,338	407,455	17,143	1,520	9,238	0	2,894,693

**NET UNPAID LOSS EXPENSE
(CURRENT PERIOD INCL. IBNR)**

RESIDENTIAL - FIRE	1,181,928	195,453	21,760	848	3,392	0	1,403,382
RESIDENTIAL - EC	751,403	173,281	35,511	(32,778)	30,530	0	957,947
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	28,498	15,819	2,165	2,089	0	0	48,571
COMMERCIAL PROPERTY	149,907	305	0	0	0	0	150,212
CRIME - RESIDENTIAL	6,849	271	0	0	0	0	7,120
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,118,586	385,130	59,436	(29,842)	33,922	0	2,567,232

**NET UNPAID LOSS EXPENSE
(PRIOR PERIOD INCL. IBNR)**

RESIDENTIAL - FIRE	782,476	172,861	22,159	1,033	2,755	0	981,284
RESIDENTIAL - EC	653,043	239,460	12,254	7,649	24,794	0	937,200
COMMERCIAL - FIRE	5,759	5,107	0	0	0	0	10,866
COMMERCIAL - EC	35,322	22,466	(302)	4,821	0	0	62,307
COMMERCIAL PROPERTY	62,852	5,243	0	0	0	0	68,095
CRIME - RESIDENTIAL	2,141	1,067	0	0	0	0	3,207
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,541,594	446,203	34,111	13,503	27,549	0	2,062,960

NET INCURRED LOSS EXPENSE

RESIDENTIAL - FIRE	1,491,397	89,807	784	383	3,925	0	1,586,295
RESIDENTIAL - EC	1,285,400	245,990	38,417	(39,610)	9,570	0	1,539,765
COMMERCIAL - FIRE	(4,534)	3,899	0	0	0	0	(635)
COMMERCIAL - EC	27,665	7,558	3,268	(2,597)	2,116	0	38,009
COMMERCIAL PROPERTY	219,106	(2,218)	0	0	0	0	216,888
CRIME - RESIDENTIAL	16,767	1,346	0	0	0	0	18,112
CRIME - COMMERCIAL	530	0	0	0	0	0	530
TOTAL	3,036,330	346,381	42,468	(41,824)	15,610	0	3,398,966

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2021

YEAR TO DATE

NET LOSS EXPENSES PAID	2021	2020	2019	2018	2017	2016	TOTAL
RESIDENTIAL - FIRE	2,824,114	522,813	9,734	1,069	17,505	550	3,375,784
RESIDENTIAL - EC	3,494,698	2,446,635	64,017	116,237	64,771	0	6,186,358
COMMERCIAL - FIRE	494,784	41,933	530	0	0	0	537,247
COMMERCIAL - EC	212,838	86,112	2,041	43,371	15,521	0	359,883
COMMERCIAL PROPERTY	190,557	19,504	0	0	0	0	210,061
CRIME - RESIDENTIAL	32,244	17,529	1,345	275	0	0	51,393
CRIME - COMMERCIAL	530	0	0	0	0	0	530
TOTAL	7,249,765	3,134,525	77,667	160,952	97,797	550	10,721,256

**NET UNPAID LOSS EXPENSE
(CURRENT PERIOD INCL. IBNR)**

RESIDENTIAL - FIRE	1,181,928	195,453	21,760	848	3,392	0	1,403,382
RESIDENTIAL - EC	751,403	173,281	35,511	(32,778)	30,530	0	957,947
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	28,498	15,819	2,165	2,089	0	0	48,571
COMMERCIAL PROPERTY	149,907	305	0	0	0	0	150,212
CRIME - RESIDENTIAL	6,849	271	0	0	0	0	7,120
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,118,586	385,130	59,436	(29,842)	33,922	0	2,567,232

**NET UNPAID LOSS EXPENSE
(PRIOR PERIOD INCL. IBNR)**

RESIDENTIAL - FIRE	0	942,639	43,399	1,252	417	4,708	992,415
RESIDENTIAL - EC	0	1,004,756	148,585	(138,082)	43,602	0	1,058,860
COMMERCIAL - FIRE	0	32,789	834	0	0	0	33,624
COMMERCIAL - EC	0	233,349	5,435	243	116,874	0	355,900
COMMERCIAL PROPERTY	0	1,570	0	0	0	0	1,570
CRIME - RESIDENTIAL	0	5,758	0	0	0	0	5,758
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,220,860	198,253	(136,588)	160,893	4,708	2,448,126

NET INCURRED LOSS EXPENSE

RESIDENTIAL - FIRE	4,006,042	(224,373)	(11,904)	665	20,480	(4,158)	3,786,751
RESIDENTIAL - EC	4,246,102	1,615,161	(49,057)	221,541	51,700	0	6,085,446
COMMERCIAL - FIRE	494,784	9,144	(304)	0	0	0	503,623
COMMERCIAL - EC	241,336	(131,418)	(1,229)	45,217	(101,353)	0	52,554
COMMERCIAL PROPERTY	340,464	18,239	0	0	0	0	358,703
CRIME - RESIDENTIAL	39,093	12,043	1,345	275	0	0	52,756
CRIME - COMMERCIAL	530	0	0	0	0	0	530
TOTAL	9,368,351	1,298,795	(61,150)	267,698	(29,174)	(4,158)	10,840,363

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2021**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
1646	01/01/15	09/02/16	HABITATIONAL	0	322,663	0	50,001
	12/31/15	09/04/16					
	01/01/15	09/02/16	COMMERCIAL	0	91,494	0	3,315
	12/31/15	09/04/16					
			TOTAL	0	414,158	0	53,316
1646	01/01/16	09/02/16	HABITATIONAL	0	747,112	0	130,522
	12/31/16	09/04/16					
	01/01/16	09/02/16	COMMERCIAL	0	34,248	0	8,374
	12/31/16	09/04/16					
			TOTAL	0	781,360	0	138,896
TOTAL HERMINE				0	1,195,517	0	192,211
MATTHEW							
1650	01/01/15	10/06/16	HABITATIONAL	0	5,732,925	0	854,427
	12/31/15	10/10/16					
	01/01/15	10/06/16	COMMERCIAL	0	339,137	0	35,406
	12/31/15	10/10/16					
			TOTAL	0	6,072,062	0	889,833
1650	01/01/16	10/06/16	HABITATIONAL	0	25,649,913	0	3,815,071
	12/31/16	10/10/16					
	01/01/16	10/06/16	COMMERCIAL	0	745,638	0	121,299
	12/31/16	10/10/16					
			TOTAL	0	26,395,551	0	3,936,370
TOTAL MATTHEW				0	32,467,612	0	4,826,203

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2021**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	170,000	43,935,600	17,554	4,196,031
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,796,293	0	109,856
			TOTAL	170,000	45,731,893	17,554	4,305,888
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	55,000	143,048,638	17,055	13,370,951
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	35,000	11,774,293	4,315	512,634
			TOTAL	90,000	154,822,931	21,369	13,883,585
			TOTAL FLORENCE	260,000	200,554,824	38,923	18,189,473
MICHAEL							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	0	870,293	0	109,382
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	0	870,293	0	109,382
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	0	4,046,185	0	491,791
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,747
			TOTAL	0	4,171,972	0	502,538
			TOTAL MICHAEL	0	5,042,265	0	611,921

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2021**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
DORIAN							
1954	01/01/18	09/03/19	HABITATIONAL	0	1,906,833	0	253,680
	12/31/18	09/06/19					
	01/01/18	09/03/19	COMMERCIAL	0	73,739	0	4,735
	12/31/18	09/06/19					
			TOTAL	0	1,980,572	0	258,415
1954	01/01/19	09/03/19	HABITATIONAL	4,999	5,008,471	457	634,555
	12/31/19	09/06/19					
	01/01/19	09/03/19	COMMERCIAL	0	308,056	0	26,737
	12/31/19	09/06/19					
			TOTAL	4,999	5,316,527	457	661,292
			TOTAL DORIAN	4,999	7,297,098	457	919,707
ISAIAS							
2044	01/01/19	08/02/20	HABITATIONAL	42,443	3,205,617	3,883	403,810
	12/31/19	08/05/20					
	01/01/19	08/02/20	COMMERCIAL	0	404,324	0	18,856
	12/31/19	08/05/20					
			TOTAL	42,443	3,609,941	3,883	422,666
2044	01/01/20	08/02/20	HABITATIONAL	26,900	5,394,459	2,461	632,013
	12/31/20	08/05/20					
	01/01/20	08/02/20	COMMERCIAL	0	535,707	0	27,505
	12/31/20	08/05/20					
			TOTAL	26,900	5,930,166	2,461	659,518
			TOTAL ISAIAS	69,343	9,540,107	6,344	1,082,183

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2021

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL	TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	346,475,364	2,761	33,653,621	101
ALEXANDER	85,715,707	898	8,877,400	58
ALLEGHANY	34,633,223	317	673,600	5
ANSON	90,573,986	994	10,677,600	42
ASHE	70,879,539	629	4,323,300	15
AVERY	87,985,370	570	2,352,200	6
BEAUFORT	342,139,401	3,260	70,754,200	276
BERTIE	142,877,128	1,621	12,469,500	93
BLADEN	186,527,035	2,543	43,386,170	187
BRUNSWICK	1,136,096,910	10,078	32,176,516	175
BUNCOMBE	475,727,001	2,886	11,280,300	32
BURKE	208,883,149	2,010	22,413,200	69
CABARRUS	262,692,681	1,771	15,381,500	50
CALDWELL	208,561,995	2,098	17,211,600	60
CAMDEN	48,742,135	335	1,476,400	20
CARTERET	678,231,655	5,505	58,363,400	257
CASWELL	64,420,116	736	2,614,100	19
CATAWBA	409,090,165	3,234	25,193,769	109
CHATHAM	176,379,389	1,344	14,290,600	55
CHEROKEE	61,028,143	461	4,334,400	13
CHOWAN	88,540,121	703	19,025,900	45
CLAY	39,096,790	326	1,456,000	1
CLEVELAND	308,464,180	3,131	31,789,900	133
COLUMBUS	375,209,170	4,460	33,972,700	179
CRAVEN	368,638,565	3,525	54,420,500	223
CUMBERLAND	700,874,129	7,032	95,551,600	249
CURRITUCK	172,232,998	1,224	16,719,400	80
DARE	162,586,214	900	49,045,800	104
DAVIDSON	334,140,303	3,297	29,968,322	123
DAVIE	74,452,354	608	655,000	5
DUPLIN	364,009,091	3,693	42,076,800	273
DURHAM	412,696,655	2,323	32,609,300	90
EDGECOMBE	270,439,587	2,962	36,859,700	174
FORSYTH	508,516,072	3,930	82,511,149	210
FRANKLIN	159,061,540	1,602	11,336,000	75
GASTON	418,774,632	3,667	32,591,269	145
GATES	115,320,267	903	2,497,300	16
GRAHAM	48,246,780	274	187,400	2
GRANVILLE	139,757,816	1,187	5,400,300	16
GREENE	103,263,866	1,287	6,738,200	85
GUILFORD	694,944,267	5,313	100,125,450	192
HALIFAX	328,859,791	4,077	20,552,490	131
HARNETT	355,711,540	3,853	14,846,650	87
HAYWOOD	204,185,793	1,303	2,792,300	12
HENDERSON	248,806,572	1,558	4,622,200	15
HERTFORD	134,467,787	1,540	24,532,800	83
HOKE	169,863,168	1,760	19,608,200	111
HYDE	30,044,787	296	3,831,661	39
IREDELL	360,771,104	2,834	16,140,190	63
JACKSON	101,654,719	842	4,618,600	17
JOHNSTON	523,558,444	5,462	25,187,900	161
JONES	46,202,008	480	6,728,900	36
LEE	131,003,826	1,353	16,237,200	76
LENOIR	347,998,719	4,369	60,531,300	239
LINCOLN	196,044,439	1,574	11,462,400	35
MACON	108,596,317	778	187,500	5
MADISON	63,662,838	495	3,089,200	14
MARTIN	197,089,942	2,079	20,562,290	188

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2021

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL	TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
MCDOWELL	135,315,484	1,306	9,235,100	23
MECKLENBURG	759,862,613	4,115	122,174,100	211
MITCHELL	64,772,833	573	1,780,700	9
MONTGOMERY	141,561,403	1,617	15,494,215	78
MOORE	177,379,366	1,626	15,834,391	79
NASH	436,025,011	4,132	33,364,170	131
NEW HANOVER	1,124,053,703	7,412	112,206,982	306
NORTHAMPTON	134,894,555	1,455	4,085,600	43
ONSLOW	689,946,766	6,432	78,067,700	391
ORANGE	165,878,387	960	9,493,500	17
PAMLICO	103,055,001	956	12,697,500	42
PASQUOTANK	226,092,587	1,824	37,894,300	145
PENDER	382,526,027	3,525	30,684,200	124
PERQUIMANS	89,789,814	672	8,736,200	32
PERSON	135,545,260	1,235	6,129,800	31
PITT	758,501,114	6,795	73,891,300	240
POLK	64,199,966	359	2,520,200	12
RANDOLPH	274,070,503	2,422	19,679,500	115
RICHMOND	192,645,200	2,381	20,499,800	96
ROBESON	611,040,261	9,075	64,481,372	335
ROCKINGHAM	378,105,966	3,859	31,161,656	89
ROWAN	385,726,425	3,305	28,495,380	90
RUTHERFORD	223,725,570	1,922	25,484,000	124
SAMPSON	353,097,274	3,958	42,004,680	336
SCOTLAND	129,144,268	1,688	17,828,500	75
STANLY	146,401,902	1,220	17,880,800	85
STOKES	89,981,880	806	1,889,800	15
SURRY	202,715,405	1,859	20,271,200	96
SWAIN	105,490,518	649	4,977,300	21
TRANSYLVANIA	53,810,550	362	740,000	4
TYRRELL	33,461,750	341	5,280,400	45
UNION	275,563,981	1,819	12,883,400	70
VANCE	186,101,290	2,752	17,127,800	78
WAKE	1,170,869,155	5,742	89,523,100	192
WARREN	91,186,923	1,102	6,446,700	44
WASHINGTON	83,092,472	951	11,735,900	62
WATAUGA	164,187,503	810	7,056,400	19
WAYNE	498,645,655	5,811	65,738,262	325
WILKES	190,960,678	1,892	17,583,400	78
WILSON	366,660,471	3,832	35,387,300	189
YADKIN	67,327,667	747	7,176,400	40
YANCEY	83,682,438	675	2,167,900	11
	26,472,542,878	236,025	2,480,764,055	9,922
				28,953,306,933
				245,947

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.