

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 BALANCE SHEET
 AS OF MARCH 31, 2011

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	5,941,446			5,941,446
INVESTMENTS	923,459,247			923,459,247
INTEREST INCOME DUE OR ACCRUED	4,879,242			4,879,242
FIXED ASSETS	77,826		(77,826)	0
DATA PROCESSING EQUIPMENT	101,701			101,701
ACCOUNTS RECEIVABLE - OTHER	5,626,535			5,626,535
ACCOUNTS RECEIVABLE - ASSESSMENTS	478,227			478,227
PREPAID EXPENSE	51,374		(51,374)	0
TOTAL ASSETS	940,615,598	0	(129,200)	940,486,398
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE - FAIR PLAN				337,827
COMMISSION PAYABLE				3,532,805
PREMIUM SUSPENSE				731,244
PREMIUM REFUND				169
ACCRUAL-PREMIUM TAX				1,950,991
ACCRUAL-POST RETIREMENT				1,314,679
ACCRUAL-PENSION				380,005
ACCRUAL-RENT				199,663
CLAIMS PAYABLE				8,543
PREPAID PREMIUMS				11,691,306
UNCLAIMED CHECKS				1,535,930
TOTAL LIABILITIES				21,683,162
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				5,917,727
UNPAID LAE RESERVES				722,650
UNEARNED PREMIUMS				137,947,557
TOTAL RESERVES				144,587,934
SURPLUS				774,215,302
TOTAL LIABILITIES & SURPLUS				940,486,398

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 INCOME STATEMENT AND SURPLUS ACCOUNT
 AS OF MARCH 31, 2011

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	75,635,032	151,611,971
CEDED REINSURANCE PREMIUMS	46,453,531	95,665,119
NET PREMIUMS EARNED	29,181,501	55,946,852
DEDUCTIONS		
LOSSES INCURRED	2,349,628	6,159,269
LOSS EXPENSE INCURRED	300,320	789,403
OPERATING EXPENSE INCURRED	9,896,940	18,870,427
PREMIUM TAXES	1,839,617	3,529,990
TOTAL DEDUCTIONS	14,386,505	29,349,089
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	9,257	1,683
NET UNDERWRITING GAIN OR (LOSS)	14,804,253	26,599,446
INVESTMENT INCOME		
INVESTMENT INCOME	6,216,416	12,249,549
NET INCOME OR (LOSS)	21,020,669	38,848,995
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	736,440,852	718,507,846
NET INCOME OR (LOSS)	21,020,669	38,848,995
CHANGE IN ASSETS NOT ADMITTED ASSESSMENTS OR (DISTRIBUTIONS)	34,053	138,733
MINIMUM PENSION LIABILITY INSOLVENT COMPANY	16,460,085	16,460,085
	0	0
	259,643	259,643
NET CHANGE IN SURPLUS	37,774,450	55,707,456
SURPLUS (CURRENT PERIOD)	774,215,302	774,215,302

The Aggregate Liability for the Association as of March 31, 2011 is \$69,293,755,539.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 SURPLUS ACCOUNT
 AS OF MARCH 31, 2011

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	67,110,673	(1,060,922)	0	0	0	0	0	0	0	66,049,751
CEDED REINSURANCE	0	(46,453,531)	0	0	0	0	0	0	0	(46,453,531)
INTEREST RECEIVED	6,216,416	0	0	0	0	0	0	0	0	6,216,416
MISCELLANEOUS INCOME	9,257	0	0	0	0	0	0	0	0	9,257
TOTAL INCOME	73,336,346	(47,514,453)	0	0	0	0	0	0	0	25,821,893
EXPENSES PAID										
LOSSES	345,807	1,844,106	245,331	0	0	0	0	0	0	2,435,244
LOSS ADJUSTMENT EXPENSES	190,063	94,379	7,487	195	1,288	0	0	0	0	293,412
COMMISSION	8,690,865	(137,920)	0	0	0	0	0	0	0	8,552,945
PREMIUM TAX	1,839,617	0	0	0	0	0	0	0	0	1,839,617
ADMINISTRATIVE EXPENSES	1,343,995	0	0	0	0	0	0	0	0	1,343,995
TOTAL EXPENSES PAID	12,410,347	1,800,565	252,818	195	1,288	0	0	0	0	14,465,213
NET CASH CHANGE	60,925,999	(49,315,018)	(252,818)	(195)	(1,288)	0	0	0	0	11,356,680
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	4,037,437	1,792,235	57,851	1	1,132	29,071	0	0	0	5,917,727
LOSS ADJUSTMENT EXPENSES	494,051	218,503	7,339	0	130	2,627	0	0	0	722,650
UNEARNED PREMIUMS	96,457,790	41,489,767	0	0	0	0	0	0	0	137,947,557
ADD: (PRIOR PERIOD)										
LOSSES (INCL. IBNR)	4,109,910	1,510,817	372,913	8,501	1,131	71	0	0	0	6,003,343
LOSS ADJUSTMENT EXPENSES	492,431	176,455	45,665	1,080	102	9	0	0	0	715,742
UNEARNED PREMIUMS	53,018,113	94,514,725	0	0	0	0	0	0	0	147,532,838
NET RESERVE CHANGE	(43,368,824)	52,701,492	353,388	9,580	(29)	(31,618)	0	0	0	9,663,989
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	34,053	0	0	0	0	0	0	0	0	34,053
TOTAL NET OTHER CHANGES	34,053	0	0	0	0	0	0	0	0	34,053
ASSESSMENTS	0	0	0	11,864,113	88,516,026	0	0	0	88,516,026	188,896,165
DISTRIBUTIONS	0	0	0	0	0	0	0	(83,920,054)	(88,516,026)	(172,436,080)
INSOLVENT MEMBER	0	0	0	0	0	0	0	259,643	0	259,643
CHANGE IN SURPLUS	17,591,228	3,386,474	100,570	11,873,498	88,514,709	(31,618)	0	(83,660,411)	0	37,774,450

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 SURPLUS ACCOUNT
 AS OF MARCH 31, 2011

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	128,216,786	(1,475,786)	0	0	0	0	0	0	0	126,741,000
CEDED REINSURANCE	0	(95,665,119)	0	0	0	0	0	0	0	(95,665,119)
INTEREST RECEIVED	12,249,549	0	0	0	0	0	0	0	0	12,249,549
MISCELLANEOUS INCOME	1,683	0	0	0	0	0	0	0	0	1,683
TOTAL INCOME	140,468,018	(97,140,905)	0	0	0	0	0	0	0	43,327,113
EXPENSES PAID										
LOSSES	524,457	7,427,462	517,033	23,740	(63,255)	0	0	0	0	8,429,437
LOSS ADJUSTMENT EXPENSES	353,256	593,287	29,755	1,223	6,662	2,320	0	0	0	986,503
COMMISSION	16,573,524	(191,852)	0	0	0	0	0	0	0	16,381,672
PREMIUM TAX	3,529,990	0	0	0	0	0	0	0	0	3,529,990
ADMINISTRATIVE EXPENSES	2,488,755	0	0	0	0	0	0	0	0	2,488,755
TOTAL EXPENSES PAID	23,469,982	7,828,897	546,788	24,963	(56,593)	2,320	0	0	0	31,816,357
NET CASH CHANGE	116,998,036	(104,969,802)	(546,788)	(24,963)	56,593	(2,320)	0	0	0	11,510,756
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	4,037,437	1,792,235	57,851	1	1,132	29,071	0	0	0	5,917,727
LOSS ADJUSTMENT EXPENSES	494,051	218,503	7,339	0	130	2,627	0	0	0	722,650
UNEARNED PREMIUMS	96,457,790	41,489,767	0	0	0	0	0	0	0	137,947,557
ADD: (PRIOR PERIOD)										
LOSSES (INCL. IBNR)	0	7,527,624	633,867	15,201	1,132	10,071	0	0	0	8,187,895
LOSS ADJUSTMENT EXPENSES	0	845,363	71,385	1,684	104	1,214	0	0	0	919,750
UNEARNED PREMIUMS	0	162,818,528	0	0	0	0	0	0	0	162,818,528
NET RESERVE CHANGE	(100,989,278)	127,691,010	640,062	16,884	(26)	(20,413)	0	0	0	27,338,239
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	138,733	0	0	0	0	0	0	0	0	138,733
TOTAL NET OTHER CHANGES	138,733	0	0	0	0	0	0	0	0	138,733
ASSESSMENTS	0	0	0	11,864,113	88,516,026	0	0	0	88,516,026	188,896,165
DISTRIBUTIONS	0	0	0	0	0	0	0	(83,920,054)	(88,516,026)	(172,436,080)
INSOLVENT MEMBER	0	0	0	0	0	0	0	259,643	0	259,643
CHANGE IN SURPLUS	16,147,491	22,721,208	93,274	11,856,034	88,572,593	(22,733)	0	(83,660,411)	0	55,707,456

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2011

	2011				2010			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	42,312,204	8,885,019	67,558,500	9,461,063	108,217,777	24,635,690	148,065,780	22,330,094
CEDED REINSURANCE	0	0	0	0	(80,747,041)	(24,620,545)	(74,696,230)	(18,361,085)
INTEREST RECEIVED	4,042,415	848,855	6,454,390	903,889	8,673,709	1,969,081	11,872,425	1,782,772
MISCELLANEOUS INCOME	555	117	887	124	1,179	267	1,612	242
TOTAL INCOME	46,355,174	9,733,991	74,013,777	10,365,076	36,145,624	1,984,493	85,243,587	5,752,023
EXPENSES PAID								
LOSSES	449,753	35,480	39,224	0	5,029,053	702,475	4,529,358	188,933
LOSS ADJUSTMENT EXPENSES	145,479	34,639	164,998	8,140	636,446	72,609	625,536	49,097
COMMISSION	5,468,929	1,128,100	8,763,024	1,213,472	13,968,401	3,150,625	19,201,795	2,871,228
PREMIUM TAX	1,164,915	244,617	1,859,981	260,476	3,015,112	684,482	4,127,034	619,719
ADMINISTRATIVE EXPENSES	821,303	172,463	1,311,345	183,644	1,621,427	368,092	2,219,381	333,264
TOTAL EXPENSES PAID	8,050,379	1,615,299	12,138,572	1,665,732	24,270,439	4,978,283	30,703,104	4,062,241
NET CASH CHANGE	38,304,795	8,118,692	61,875,205	8,699,344	11,875,185	(2,993,790)	54,540,483	1,689,782
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,552,204	74,520	1,261,674	149,039	959,207	56,766	694,261	82,001
LOSS ADJUSTMENT EXPENSES	312,810	9,100	153,941	18,200	117,106	5,576	86,413	9,408
UNEARNED PREMIUMS	31,898,024	6,808,358	50,626,030	7,125,378	15,206,129	3,240,303	20,467,792	2,575,543
NET RESERVE CHANGE	34,763,038	6,891,978	52,041,645	7,292,617	16,282,442	3,302,645	21,248,466	2,666,952
NET OTHER CHANGES								
ASSETS NOT ADMITTED	45,783	9,614	73,100	10,237	18,895	4,290	25,864	3,884
MINIMUM PENSION LIABILITY	0	0	0	0	85,314	19,368	116,777	17,535
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	45,783	9,614	73,100	10,237	104,209	23,658	142,641	21,419
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	3,587,540	1,236,328	9,906,660	1,416,964	(4,303,048)	(6,272,777)	33,434,658	(955,751)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2011

	2009				2008			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	112,514,439	25,327,907	136,240,598	22,316,884	111,014,706	26,696,089	116,800,529	22,117,774
CEDED REINSURANCE	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)	(28,417,331)	(4,532,893)	(49,394,057)	(7,380,723)
INTEREST RECEIVED	9,770,692	2,220,180	11,968,690	1,939,206	10,752,347	2,630,204	11,313,266	2,132,817
MISCELLANEOUS INCOME	19,002	4,318	23,276	3,771	2,638	645	2,775	523
TOTAL INCOME	56,861,970	5,183,033	77,686,888	8,391,701	93,352,360	24,794,045	78,722,513	16,870,391
EXPENSES PAID								
LOSSES	5,375,251	197,877	3,022,319	89,083	4,367,604	1,733,933	3,305,454	208,508
LOSS ADJUSTMENT EXPENSES	515,669	103,782	384,805	69,452	416,187	27,954	463,998	40,547
COMMISSION	15,437,289	3,253,844	16,733,407	2,855,321	14,311,582	3,434,447	15,128,740	2,822,849
PREMIUM TAX	3,103,876	705,290	3,802,120	616,032	2,938,722	718,861	3,092,027	582,920
ADMINISTRATIVE EXPENSES	1,819,341	413,406	2,228,617	361,088	1,449,043	354,460	1,524,635	287,430
TOTAL EXPENSES PAID	26,251,426	4,674,199	26,171,268	3,990,976	23,483,138	6,269,655	23,514,854	3,942,254
NET CASH CHANGE	30,610,544	508,834	51,515,620	4,400,725	69,869,222	18,524,390	55,207,659	12,928,137
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	44,751	0	12,600	500	0	1	0	0
LOSS ADJUSTMENT EXPENSES	5,709	0	1,573	57	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	50,460	0	14,173	557	0	1	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	101,345	23,029	124,144	20,114	35,776	8,751	37,642	7,096
MINIMUM PENSION LIABILITY	(176,815)	(40,177)	(216,590)	(35,093)	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(75,470)	(17,148)	(92,446)	(14,979)	35,776	8,751	37,642	7,096
ASSESSMENTS	0	0	0	0	13,439,538	0	9,766,016	522,672
DISTRIBUTIONS	0	0	0	0	(6,719,769)	0	(4,883,008)	(261,336)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	30,484,614	491,686	51,409,001	4,385,189	76,624,767	18,533,140	60,128,309	13,196,569

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2011

	2007				2006			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	103,486,317	22,765,476	84,047,268	16,659,739	84,963,572	19,870,321	55,486,828	12,280,983
CEDED REINSURANCE	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)	0	0	0	0
INTEREST RECEIVED	10,276,540	2,228,071	7,475,371	1,484,765	7,009,092	1,634,158	4,564,469	1,011,873
MISCELLANEOUS INCOME	(2,407)	(522)	(1,751)	(348)	(12,561)	(2,928)	(8,180)	(1,813)
TOTAL INCOME	91,647,538	20,138,969	59,023,020	11,954,084	91,960,103	21,501,551	60,043,117	13,291,043
EXPENSES PAID								
LOSSES	3,709,501	596,783	1,962,201	79,755	6,721,254	4,015,266	2,622,794	1,028,563
LOSS ADJUSTMENT EXPENSES	400,754	136,408	194,190	23,751	531,146	172,315	302,420	99,177
COMMISSION	13,326,608	2,922,348	10,880,469	2,115,160	10,940,931	2,522,918	7,174,950	1,576,324
PREMIUM TAX	2,354,297	510,438	1,712,565	340,151	1,762,019	410,812	1,147,464	254,375
ADMINISTRATIVE EXPENSES	1,581,415	342,869	1,150,355	228,485	1,000,212	233,198	651,359	144,396
TOTAL EXPENSES PAID	21,372,575	4,508,846	15,899,780	2,787,302	20,955,562	7,354,509	11,898,987	3,102,835
NET CASH CHANGE	70,274,963	15,630,123	43,123,240	9,166,782	71,004,541	14,147,042	48,144,130	10,188,208
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	1,132	0	29,071	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	130	0	2,627	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	1,262	0	31,698	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(164,306)	(35,624)	(119,520)	(23,739)	3,905	911	2,545	564
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(164,306)	(35,624)	(119,520)	(23,739)	3,905	911	2,545	564
ASSESSMENTS	108,222,736	36,237,020	15,896,644	16,675,652	0	0	0	0
DISTRIBUTIONS	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	124,222,025	33,713,009	50,950,780	17,480,869	70,976,748	14,147,953	48,146,675	10,188,772

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2011

	2005				2004			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	71,220,575	14,481,706	36,499,282	8,625,042	61,517,124	12,728,880	18,370,202	6,322,807
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	3,459,812	697,805	1,761,489	409,716	1,136,073	229,024	334,440	112,719
MISCELLANEOUS INCOME	2,267	457	1,154	269	2,158	434	634	214
TOTAL INCOME	74,682,654	15,179,968	38,261,925	9,035,027	62,655,355	12,958,338	18,705,276	6,435,740
EXPENSES PAID								
LOSSES	20,576,522	24,998,559	10,720,973	7,118,137	11,459,676	4,018,166	3,510,113	1,255,480
LOSS ADJUSTMENT EXPENSES	1,501,413	779,491	1,039,096	264,838	1,063,519	87,373	333,851	94,739
COMMISSION	9,053,325	1,892,612	4,755,602	1,128,616	7,680,722	1,584,913	2,601,362	834,881
PREMIUM TAX	1,483,193	299,143	755,136	175,643	1,312,394	264,569	386,346	130,213
ADMINISTRATIVE EXPENSES	1,068,771	215,559	544,142	126,565	1,241,643	252,209	329,811	116,404
TOTAL EXPENSES PAID	33,683,224	28,185,364	17,814,949	8,813,799	22,757,954	6,207,230	7,161,483	2,431,717
NET CASH CHANGE	40,999,430	(13,005,396)	20,446,976	221,228	39,897,401	6,751,108	11,543,793	4,004,023
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	6,209	1,252	3,161	736	241,635	48,712	71,133	23,975
MINIMUM PENSION LIABILITY	0	0	0	0	(11,896)	(2,416)	(3,160)	(1,115)
PRIOR PERIOD ADJUSTMENT	(125,302)	(25,272)	(63,795)	(14,839)	29,810	6,055	7,919	2,795
TOTAL NET OTHER CHANGES	(119,093)	(24,020)	(60,634)	(14,103)	259,549	52,351	75,892	25,655
ASSESSMENTS	0	0	0	0	60,831,137	1,658,425	12,831,330	8,599,162
DISTRIBUTIONS	0	0	0	0	(61,002,651)	(1,662,993)	(12,831,330)	(8,599,162)
INSOLVENT MEMBERS	0	0	0	0	210,455	14,207	(21,785)	3,667
SURPLUS	40,880,337	(13,029,416)	20,386,342	207,125	40,195,891	6,813,098	11,597,900	4,033,345

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF MARCH 31, 2011

	2003				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	43,871,928	13,874,727	10,476,995	6,426,818	1,708,471,643
CEDED REINSURANCE	0	0	0	0	(528,030,184)
INTEREST RECEIVED	1,086,606	342,721	248,892	155,314	134,933,888
MISCELLANEOUS INCOME	(12,031)	(3,795)	(2,756)	(1,720)	18,706
TOTAL INCOME	44,946,503	14,213,653	10,723,131	6,580,412	1,315,394,053
EXPENSES PAID					
LOSSES	28,495,596	27,469,452	3,848,271	5,056,813	198,538,180
LOSS ADJUSTMENT EXPENSES	2,570,079	986,534	410,949	282,170	15,033,551
COMMISSION	5,704,804	1,801,946	1,307,146	807,189	220,355,879
PREMIUM TAX	969,857	305,897	222,150	138,626	42,471,472
ADMINISTRATIVE EXPENSES	1,102,136	354,925	261,524	149,442	26,564,359
TOTAL EXPENSES PAID	38,842,472	30,918,754	6,050,040	6,434,240	502,963,441
NET CASH CHANGE	6,104,031	(16,705,101)	4,673,091	146,172	812,430,612
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	5,917,727
LOSS ADJUSTMENT EXPENSES	0	0	0	0	722,650
UNEARNED PREMIUMS	0	0	0	0	137,947,557
NET RESERVE CHANGE	0	0	0	0	144,587,934
NET OTHER CHANGES					
ASSETS NOT ADMITTED	(150,489)	(48,462)	(35,709)	(20,405)	356,048
MINIMUM PENSION LIABILITY	15,590	5,021	3,699	2,114	(221,844)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(182,629)
TOTAL NET OTHER CHANGES	(134,899)	(43,441)	(32,010)	(18,291)	(48,425)
ASSESSMENTS	176,734,734	71,118,748	33,831,124	25,673,524	592,038,462
DISTRIBUTIONS	(182,493,411)	(54,355,530)	(38,493,990)	(25,797,486)	(485,616,692)
INSOLVENT MEMBERS	(210,455)	(14,676)	21,785	(3,919)	(721)
SURPLUS	0	0	0	0	774,215,302

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 STATISTICAL REPORT OF PREMIUMS
 AS OF MARCH 31, 2011

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,172,746	(23,237)	1,149,509	2,225,746	(26,397)	2,199,349
RESIDENTIAL - EC	7,055,022	(137,300)	6,917,722	13,528,136	(190,194)	13,337,942
COMMERCIAL - FIRE	124,126	(5,356)	118,770	195,969	(8,285)	187,684
COMMERCIAL - EC	673,044	(21,196)	651,848	1,201,050	(15,344)	1,185,706
CRIME - RESIDENTIAL	77,722	(742)	76,980	142,517	(117)	142,400
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	762,352	(17,107)	745,245	1,534,563	(13,935)	1,520,628
HOMEOWNER - COASTAL	1,891,401	(45,190)	1,846,211	3,708,550	(113,484)	3,595,066
HO - BEACH WIND	12,323,375	(190,231)	12,133,144	23,559,128	(292,916)	23,266,212
HO - COASTAL WIND	30,855,447	(428,935)	30,426,512	60,643,353	(652,940)	59,990,413
WIND - RESIDENTIAL	664,134	(14,057)	650,077	1,322,114	(37,106)	1,285,008
WIND - COMMERCIAL	4,424,009	(45,455)	4,378,554	7,488,000	(35,250)	7,452,750
COASTAL - RESIDENTIAL	1,669,552	(47,369)	1,622,183	3,206,597	(61,867)	3,144,730
COASTAL - COMMERCIAL	5,417,743	(84,747)	5,332,996	9,461,063	(27,951)	9,433,112
TOTAL	67,110,673	(1,060,922)	66,049,751	128,216,786	(1,475,786)	126,741,000
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	914,328	1,786,290	2,700,618	0	3,059,420	3,059,420
RESIDENTIAL - EC	5,620,551	12,106,991	17,727,542	0	20,901,009	20,901,009
COMMERCIAL - FIRE	63,116	144,741	207,857	0	259,424	259,424
COMMERCIAL - EC	453,876	791,541	1,245,417	0	1,373,154	1,373,154
CRIME - RESIDENTIAL	56,483	99,754	156,237	0	171,559	171,559
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	664,930	1,211,400	1,876,330	0	2,032,372	2,032,372
HOMEOWNER - COASTAL	1,583,992	2,572,896	4,156,888	0	4,534,946	4,534,946
HO - BEACH WIND	9,748,822	18,108,822	27,857,644	0	30,851,744	30,851,744
HO - COASTAL WIND	25,849,628	40,958,094	66,807,722	0	70,447,870	70,447,870
WIND - RESIDENTIAL	569,777	1,328,019	1,897,796	0	2,261,996	2,261,996
WIND - COMMERCIAL	2,683,923	6,820,906	9,504,829	0	11,775,986	11,775,986
COASTAL - RESIDENTIAL	1,326,510	2,378,010	3,704,520	0	4,045,896	4,045,896
COASTAL - COMMERCIAL	3,482,177	6,207,401	9,689,578	0	11,103,152	11,103,152
TOTAL	53,018,113	94,514,725	147,532,838	0	162,818,528	162,818,528
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	1,681,306	782,057	2,463,363	1,681,306	782,057	2,463,363
RESIDENTIAL - EC	10,207,554	5,245,536	15,453,090	10,207,554	5,245,536	15,453,090
COMMERCIAL - FIRE	157,503	56,337	213,840	157,503	56,337	213,840
COMMERCIAL - EC	917,678	331,053	1,248,731	917,678	331,053	1,248,731
CRIME - RESIDENTIAL	108,543	43,511	152,054	108,543	43,511	152,054
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,130,874	557,700	1,688,574	1,130,874	557,700	1,688,574
HOMEOWNER - COASTAL	2,792,491	1,132,042	3,924,533	2,792,491	1,132,042	3,924,533
HO - BEACH WIND	17,781,758	7,993,137	25,774,895	17,781,758	7,993,137	25,774,895
HO - COASTAL WIND	45,440,327	18,259,989	63,700,316	45,440,327	18,259,989	63,700,316
WIND - RESIDENTIAL	987,989	584,188	1,572,177	987,989	584,188	1,572,177
WIND - COMMERCIAL	5,733,177	2,852,913	8,586,090	5,733,177	2,852,913	8,586,090
COASTAL - RESIDENTIAL	2,393,212	1,075,761	3,468,973	2,393,212	1,075,761	3,468,973
COASTAL - COMMERCIAL	7,125,378	2,575,543	9,700,921	7,125,378	2,575,543	9,700,921
TOTAL	96,457,790	41,489,767	137,947,557	96,457,790	41,489,767	137,947,557
EARNED PREMIUMS						
RESIDENTIAL - FIRE	405,768	980,996	1,386,764	544,440	2,250,966	2,795,406
RESIDENTIAL - EC	2,468,019	6,724,155	9,192,174	3,320,582	15,465,279	18,785,861
COMMERCIAL - FIRE	29,739	83,048	112,787	38,466	194,802	233,268
COMMERCIAL - EC	209,242	439,292	648,534	283,372	1,026,757	1,310,129
CRIME - RESIDENTIAL	25,662	55,501	81,163	33,974	127,931	161,905
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	296,408	636,593	933,001	403,689	1,460,737	1,864,426
HOMEOWNER - COASTAL	682,902	1,395,664	2,078,566	916,059	3,289,420	4,205,479
HO - BEACH WIND	4,290,439	9,925,314	14,215,753	5,777,370	22,565,691	28,343,061
HO - COASTAL WIND	11,264,748	22,269,170	33,533,918	15,203,026	51,534,941	66,737,967
WIND - RESIDENTIAL	245,922	729,774	975,696	334,125	1,640,702	1,974,827
WIND - COMMERCIAL	1,374,755	3,922,538	5,297,293	1,754,823	8,887,823	10,642,646
COASTAL - RESIDENTIAL	602,850	1,254,880	1,857,730	813,385	2,908,268	3,721,653
COASTAL - COMMERCIAL	1,774,542	3,547,111	5,321,653	2,335,685	8,499,658	10,835,343
TOTAL	23,670,996	51,964,036	75,635,032	31,758,996	119,852,975	151,611,971

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 STATISTICAL REPORT OF PREMIUMS
 AS OF MARCH 31, 2011

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	1,123,481	1,123,481	0	2,313,667	2,313,667
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	879,247	879,247	0	1,810,696	1,810,696
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	0	732,705	732,705	0	1,508,913	1,508,913
HOMEOWNER - COASTAL	0	1,025,788	1,025,788	0	2,112,479	2,112,479
HO - BEACH WIND	0	10,062,490	10,062,490	0	20,722,413	20,722,413
HO - COASTAL WIND	0	14,556,417	14,556,417	0	29,977,083	29,977,083
WIND - RESIDENTIAL	0	6,985,126	6,985,126	0	14,384,976	14,384,976
WIND - COMMERCIAL	0	4,884,704	4,884,704	0	10,059,424	10,059,424
COASTAL - RESIDENTIAL	0	1,905,034	1,905,034	0	3,923,175	3,923,175
COASTAL - COMMERCIAL	0	4,298,539	4,298,539	0	8,852,293	8,852,293
TOTAL	0	46,453,531	46,453,531	0	95,665,119	95,665,119
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	405,768	980,996	1,386,764	544,440	2,250,966	2,795,406
RESIDENTIAL - EC	2,468,019	5,600,674	8,068,693	3,320,582	13,151,612	16,472,194
COMMERCIAL - FIRE	29,739	83,048	112,787	38,466	194,802	233,268
COMMERCIAL - EC	209,242	(439,955)	(230,713)	283,372	(783,939)	(500,567)
CRIME - RESIDENTIAL	25,662	55,501	81,163	33,974	127,931	161,905
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	296,408	(96,112)	200,296	403,689	(48,176)	355,513
HOMEOWNER - COASTAL	682,902	369,876	1,052,778	916,059	1,176,941	2,093,000
HO - BEACH WIND	4,290,439	(137,176)	4,153,263	5,777,370	1,843,278	7,620,648
HO - COASTAL WIND	11,264,748	7,712,753	18,977,501	15,203,026	21,557,858	36,760,884
WIND - RESIDENTIAL	245,922	(6,255,352)	(6,009,430)	334,125	(12,744,274)	(12,410,149)
WIND - COMMERCIAL	1,374,755	(962,166)	412,589	1,754,823	(1,171,601)	583,222
COASTAL - RESIDENTIAL	602,850	(650,154)	(47,304)	813,385	(1,014,907)	(201,522)
COASTAL - COMMERCIAL	1,774,542	(751,428)	1,023,114	2,335,685	(352,635)	1,983,050
TOTAL	23,670,996	5,510,505	29,181,501	31,758,996	24,187,856	55,946,852

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 STATISTICAL REPORT OF LOSSES
 AS OF MARCH 31, 2011

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	187,949	386,120	65,387	0	0	0	639,456
RESIDENTIAL - EC	70,122	342,728	71,413	0	0	0	484,263
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	35,480	4,828	0	0	0	0	40,308
CRIME - RESIDENTIAL	3,349	3,658	0	0	0	0	7,007
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,000	50,766	40,553	0	0	0	93,319
HOMEOWNER - COASTAL	13,933	323,055	35,238	0	0	0	372,226
HO - BEACH WIND	13,811	147,836	2,250	0	0	0	163,897
HO - COASTAL WIND	18,304	331,302	28,875	0	0	0	378,481
WIND - RESIDENTIAL	0	1,653	0	0	0	0	1,653
WIND - COMMERCIAL	0	199,908	0	0	0	0	199,908
COASTAL - RESIDENTIAL	859	42,661	0	0	0	0	43,520
COASTAL - COMMERCIAL	0	9,591	1,615	0	0	0	11,206
TOTAL	345,807	1,844,106	245,331	0	0	0	2,435,244
OUTSTANDING LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,287,633	609,588	31,614	0	0	71	1,928,906
RESIDENTIAL - EC	446,032	183,019	13,137	0	0	0	642,188
COMMERCIAL - FIRE	0	0	0	1	0	0	1
COMMERCIAL - EC	0	4,000	0	0	0	0	4,000
CRIME - RESIDENTIAL	3,000	5,000	0	0	0	0	8,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	503,961	20,148	0	0	0	0	524,109
HOMEOWNER - COASTAL	936,494	539,273	10,500	0	0	0	1,486,267
HO - BEACH WIND	311,578	141,452	0	0	0	29,000	482,030
HO - COASTAL WIND	282,420	128,606	2,100	0	1,132	0	414,258
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	74,520	52,766	0	0	0	0	127,286
COASTAL - RESIDENTIAL	42,760	26,382	0	0	0	0	69,142
COASTAL - COMMERCIAL	149,039	82,001	500	0	0	0	231,540
TOTAL	4,037,437	1,792,235	57,851	1	1,132	29,071	5,917,727
OUTSTANDING LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,216,347	281,849	142,410	0	0	71	1,640,677
RESIDENTIAL - EC	886,306	364,323	101,507	0	0	0	1,352,136
COMMERCIAL - FIRE	0	0	0	1	0	0	1
COMMERCIAL - EC	0	5,500	0	0	0	0	5,500
CRIME - RESIDENTIAL	0	3,599	0	0	0	0	3,599
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	381,210	9,799	19,797	0	0	0	410,806
HOMEOWNER - COASTAL	869,873	443,434	68,500	8,500	0	0	1,390,307
HO - BEACH WIND	113,495	59,745	0	0	0	0	173,240
HO - COASTAL WIND	453,586	261,541	7,100	0	1,131	0	723,358
WIND - RESIDENTIAL	0	10,099	0	0	0	0	10,099
WIND - COMMERCIAL	37,799	20,101	0	0	0	0	57,900
COASTAL - RESIDENTIAL	37,898	21,728	3,099	0	0	0	62,725
COASTAL - COMMERCIAL	113,396	29,099	30,500	0	0	0	172,995
TOTAL	4,109,910	1,510,817	372,913	8,501	1,131	71	6,003,343
INCURRED LOSSES							
RESIDENTIAL - FIRE	259,235	713,859	(45,409)	0	0	0	927,685
RESIDENTIAL - EC	(370,152)	161,424	(16,957)	0	0	0	(225,685)
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	35,480	3,328	0	0	0	0	38,808
CRIME - RESIDENTIAL	6,349	5,059	0	0	0	0	11,408
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	124,751	61,115	20,756	0	0	0	206,622
HOMEOWNER - COASTAL	80,554	418,894	(22,762)	(8,500)	0	0	468,186
HO - BEACH WIND	211,894	229,543	2,250	0	0	29,000	472,687
HO - COASTAL WIND	(152,862)	198,367	23,875	0	1	0	69,381
WIND - RESIDENTIAL	0	(8,446)	0	0	0	0	(8,446)
WIND - COMMERCIAL	36,721	232,573	0	0	0	0	269,294
COASTAL - RESIDENTIAL	5,721	47,315	(3,099)	0	0	0	49,937
COASTAL - COMMERCIAL	35,643	62,493	(28,385)	0	0	0	69,751
TOTAL	273,334	2,125,524	(69,731)	(8,500)	1	29,000	2,349,628

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 STATISTICAL REPORT OF LOSSES
 AS OF MARCH 31, 2011

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	187,949	521,746	74,695	0	0	0	784,390
RESIDENTIAL - EC	74,781	1,380,912	198,144	8,688	0	0	1,662,525
COMMERCIAL - FIRE	0	8,995	6,023	0	0	0	15,018
COMMERCIAL - EC	35,480	120,771	0	0	0	0	156,251
CRIME - RESIDENTIAL	3,349	7,016	0	0	0	0	10,365
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	169,863	168,955	55,572	0	0	0	394,390
HOMEOWNER - COASTAL	13,933	735,180	52,278	0	0	0	801,391
HO - BEACH WIND	13,811	944,897	65,615	0	0	0	1,024,323
HO - COASTAL WIND	24,432	2,402,995	57,877	15,052	0	0	2,500,356
WIND - RESIDENTIAL	0	123,971	4,973	0	0	0	128,944
WIND - COMMERCIAL	0	448,195	0	0	(63,255)	0	384,940
COASTAL - RESIDENTIAL	859	401,426	241	0	0	0	402,526
COASTAL - COMMERCIAL	0	162,403	1,615	0	0	0	164,018
TOTAL	524,457	7,427,462	517,033	23,740	(63,255)	0	8,429,437
OUTSTANDING LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,287,633	609,588	31,614	0	0	71	1,928,906
RESIDENTIAL - EC	446,032	183,019	13,137	0	0	0	642,188
COMMERCIAL - FIRE	0	0	0	1	0	0	1
COMMERCIAL - EC	0	4,000	0	0	0	0	4,000
CRIME - RESIDENTIAL	3,000	5,000	0	0	0	0	8,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	503,961	20,148	0	0	0	0	524,109
HOMEOWNER - COASTAL	936,494	539,273	10,500	0	0	0	1,486,267
HO - BEACH WIND	311,578	141,452	0	0	0	29,000	482,030
HO - COASTAL WIND	282,420	128,606	2,100	0	1,132	0	414,258
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	74,520	52,766	0	0	0	0	127,286
COASTAL - RESIDENTIAL	42,760	26,382	0	0	0	0	69,142
COASTAL - COMMERCIAL	149,039	82,001	500	0	0	0	231,540
TOTAL	4,037,437	1,792,235	57,851	1	1,132	29,071	5,917,727
OUTSTANDING LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	875,896	173,528	0	0	71	1,049,495
RESIDENTIAL - EC	0	1,332,854	168,983	198	0	10,000	1,512,035
COMMERCIAL - FIRE	0	35,435	10,000	1	0	0	45,436
COMMERCIAL - EC	0	118,696	0	0	0	0	118,696
CRIME - RESIDENTIAL	0	7,698	3,000	0	0	0	10,698
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	283,579	29,381	0	0	0	312,960
HOMEOWNER - COASTAL	0	1,132,537	91,798	8,500	0	0	1,232,835
HO - BEACH WIND	0	1,023,273	47,364	0	0	0	1,070,637
HO - COASTAL WIND	0	1,779,724	81,219	6,502	1,131	0	1,868,576
WIND - RESIDENTIAL	0	147,935	5,297	0	0	0	153,232
WIND - COMMERCIAL	0	250,061	0	0	1	0	250,062
COASTAL - RESIDENTIAL	0	311,778	2,797	0	0	0	314,575
COASTAL - COMMERCIAL	0	228,158	20,500	0	0	0	248,658
TOTAL	0	7,527,624	633,867	15,201	1,132	10,071	8,187,895
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,475,582	255,438	(67,219)	0	0	0	1,663,801
RESIDENTIAL - EC	520,813	231,077	42,298	8,490	0	(10,000)	792,678
COMMERCIAL - FIRE	0	(26,440)	(3,977)	0	0	0	(30,417)
COMMERCIAL - EC	35,480	6,075	0	0	0	0	41,555
CRIME - RESIDENTIAL	6,349	4,318	(3,000)	0	0	0	7,667
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	673,824	(94,476)	26,191	0	0	0	605,539
HOMEOWNER - COASTAL	950,427	141,916	(29,020)	(8,500)	0	0	1,054,823
HO - BEACH WIND	325,389	63,076	18,251	0	0	29,000	435,716
HO - COASTAL WIND	306,852	751,877	(21,242)	8,550	1	0	1,046,038
WIND - RESIDENTIAL	0	(23,964)	(324)	0	0	0	(24,288)
WIND - COMMERCIAL	74,520	250,900	0	0	(63,256)	0	262,164
COASTAL - RESIDENTIAL	43,619	116,030	(2,556)	0	0	0	157,093
COASTAL - COMMERCIAL	149,039	16,246	(18,385)	0	0	0	146,900
TOTAL	4,561,894	1,692,073	(58,983)	8,540	(63,255)	19,000	6,159,269

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
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 AS OF MARCH 31, 2011

IBNR TOTALS							
	2011	2010	2009	2008	2007	2006	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	1,229,945	0	0	0	0	0	1,229,945
RESIDENTIAL - EC	409,484	0	0	0	0	0	409,484
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	335,338	0	0	0	0	0	335,338
HOMEOWNER - COASTAL	931,494	0	0	0	0	0	931,494
HO - BEACH WIND	298,078	0	0	0	0	0	298,078
HO - COASTAL WIND	260,818	0	0	0	0	0	260,818
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	74,520	0	0	0	0	0	74,520
COASTAL - RESIDENTIAL	37,260	0	0	0	0	0	37,260
COASTAL - COMMERCIAL	149,039	0	0	0	0	0	149,039
TOTAL	3,725,976	0	0	0	0	0	3,725,976
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	1,036,077	634,049	0	0	0	0	1,670,126
RESIDENTIAL - EC	853,865	913,491	0	0	0	0	1,767,356
COMMERCIAL - FIRE	0	27,638	0	0	0	0	27,638
COMMERCIAL - EC	0	72,201	0	0	0	0	72,201
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	264,592	199,683	0	0	0	0	464,275
HOMEOWNER - COASTAL	869,373	748,810	0	0	0	0	1,618,183
HO - BEACH WIND	113,396	648,968	0	0	0	0	762,364
HO - COASTAL WIND	453,586	1,148,175	0	0	0	0	1,601,761
WIND - RESIDENTIAL	0	99,841	0	0	0	0	99,841
WIND - COMMERCIAL	37,799	149,762	0	0	0	0	187,561
COASTAL - RESIDENTIAL	37,799	199,683	0	0	0	0	237,482
COASTAL - COMMERCIAL	113,396	149,762	0	0	0	0	263,158
TOTAL	3,779,883	4,992,063	0	0	0	0	8,771,946

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
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 AS OF MARCH 31, 2011

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	18,969	7,399	2,781	0	0	0	29,149
RESIDENTIAL - EC	39,620	16,820	2,073	0	0	0	58,513
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	3,439	199	0	0	0	0	3,638
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	17,115	1,870	0	0	0	0	18,985
HOMEOWNER - COASTAL	29,277	18,158	548	0	0	0	47,983
HO - BEACH WIND	15,430	9,360	191	0	0	0	24,981
HO - COASTAL WIND	36,913	22,295	1,703	195	0	0	61,106
WIND - RESIDENTIAL	551	384	0	0	0	0	935
WIND - COMMERCIAL	20,878	13,262	0	0	1,288	0	35,428
COASTAL - RESIDENTIAL	5,493	3,497	0	0	0	0	8,990
COASTAL - COMMERCIAL	2,378	1,135	191	0	0	0	3,704
TOTAL	190,063	94,379	7,487	195	1,288	0	293,412
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	157,555	77,763	4,033	0	0	9	239,360
RESIDENTIAL - EC	54,667	23,347	1,676	0	0	0	79,690
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	513	0	0	0	0	513
CRIME - RESIDENTIAL	385	641	0	0	0	0	1,026
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	62,584	2,585	0	0	0	0	65,169
HOMEOWNER - COASTAL	114,385	68,412	1,332	0	0	0	184,129
HO - BEACH WIND	37,619	12,770	0	0	0	2,618	53,007
HO - COASTAL WIND	34,324	14,730	241	0	130	0	49,425
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	9,100	5,063	0	0	0	0	14,163
COASTAL - RESIDENTIAL	5,232	3,271	0	0	0	0	8,503
COASTAL - COMMERCIAL	18,200	9,408	57	0	0	0	27,665
TOTAL	494,051	218,503	7,339	0	130	2,627	722,650
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	146,272	35,567	17,971	0	0	9	199,819
RESIDENTIAL - EC	105,894	45,974	12,809	0	0	0	164,677
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	549	0	0	0	0	549
CRIME - RESIDENTIAL	0	462	0	0	0	0	462
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	46,400	1,248	2,522	0	0	0	50,170
HOMEOWNER - COASTAL	103,714	56,347	8,704	1,080	0	0	169,845
HO - BEACH WIND	13,530	5,806	0	0	0	0	19,336
HO - COASTAL WIND	54,078	23,619	641	0	102	0	78,440
WIND - RESIDENTIAL	0	770	0	0	0	0	770
WIND - COMMERCIAL	4,507	1,532	0	0	0	0	6,039
COASTAL - RESIDENTIAL	4,516	1,969	281	0	0	0	6,766
COASTAL - COMMERCIAL	13,520	2,612	2,737	0	0	0	18,869
TOTAL	492,431	176,455	45,665	1,080	102	9	715,742
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	30,252	49,595	(11,157)	0	0	0	68,690
RESIDENTIAL - EC	(11,607)	(5,807)	(9,060)	0	0	0	(26,474)
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	3,439	163	0	0	0	0	3,602
CRIME - RESIDENTIAL	385	179	0	0	0	0	564
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	33,299	3,207	(2,522)	0	0	0	33,984
HOMEOWNER - COASTAL	39,948	30,223	(6,824)	(1,080)	0	0	62,267
HO - BEACH WIND	39,519	16,324	191	0	0	2,618	58,652
HO - COASTAL WIND	17,159	13,406	1,303	195	28	0	32,091
WIND - RESIDENTIAL	551	(386)	0	0	0	0	165
WIND - COMMERCIAL	25,471	16,793	0	0	1,288	0	43,552
COASTAL - RESIDENTIAL	6,209	4,799	(281)	0	0	0	10,727
COASTAL - COMMERCIAL	7,058	7,931	(2,489)	0	0	0	12,500
TOTAL	191,683	136,427	(30,839)	(885)	1,316	2,618	300,320

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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 AS OF MARCH 31, 2011

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	29,803	35,801	10,046	189	0	0	75,839
RESIDENTIAL - EC	53,908	55,089	7,065	233	0	2,320	118,615
COMMERCIAL - FIRE	327	665	419	0	0	0	1,411
COMMERCIAL - EC	6,098	9,000	0	0	0	0	15,098
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	20,634	7,585	437	0	0	0	28,656
HOMEOWNER - COASTAL	40,586	53,588	1,704	0	0	0	95,878
HO - BEACH WIND	37,035	77,367	3,695	0	0	0	118,097
HO - COASTAL WIND	104,782	241,852	3,740	801	0	0	351,175
WIND - RESIDENTIAL	4,099	10,947	1,182	0	0	0	16,228
WIND - COMMERCIAL	28,214	32,169	0	0	6,662	0	67,045
COASTAL - RESIDENTIAL	19,630	49,661	631	0	0	0	69,922
COASTAL - COMMERCIAL	8,140	19,563	836	0	0	0	28,539
TOTAL	353,256	593,287	29,755	1,223	6,662	2,320	986,503
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	157,555	77,763	4,033	0	0	9	239,360
RESIDENTIAL - EC	54,667	23,347	1,676	0	0	0	79,690
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	513	0	0	0	0	513
CRIME - RESIDENTIAL	385	641	0	0	0	0	1,026
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	62,584	2,585	0	0	0	0	65,169
HOMEOWNER - COASTAL	114,385	68,412	1,332	0	0	0	184,129
HO - BEACH WIND	37,619	12,770	0	0	0	2,618	53,007
HO - COASTAL WIND	34,324	14,730	241	0	130	0	49,425
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	9,100	5,063	0	0	0	0	14,163
COASTAL - RESIDENTIAL	5,232	3,271	0	0	0	0	8,503
COASTAL - COMMERCIAL	18,200	9,408	57	0	0	0	27,665
TOTAL	494,051	218,503	7,339	0	130	2,627	722,650
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	103,413	20,910	0	0	9	124,332
RESIDENTIAL - EC	0	157,537	20,362	24	0	1,205	179,128
COMMERCIAL - FIRE	0	3,945	906	0	0	0	4,851
COMMERCIAL - EC	0	12,672	0	0	0	0	12,672
CRIME - RESIDENTIAL	0	988	385	0	0	0	1,373
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	32,992	3,363	0	0	0	36,355
HOMEOWNER - COASTAL	0	135,662	11,470	1,062	0	0	148,194
HO - BEACH WIND	0	106,605	3,870	0	0	0	110,475
HO - COASTAL WIND	0	192,568	7,468	598	104	0	200,738
WIND - RESIDENTIAL	0	15,721	443	0	0	0	16,164
WIND - COMMERCIAL	0	25,186	0	0	0	0	25,186
COASTAL - RESIDENTIAL	0	33,004	240	0	0	0	33,244
COASTAL - COMMERCIAL	0	25,070	1,968	0	0	0	27,038
TOTAL	0	845,363	71,385	1,684	104	1,214	919,750
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	187,358	10,151	(6,831)	189	0	0	190,867
RESIDENTIAL - EC	108,575	(79,101)	(11,621)	209	0	1,115	19,177
COMMERCIAL - FIRE	327	(3,280)	(487)	0	0	0	(3,440)
COMMERCIAL - EC	6,098	(3,159)	0	0	0	0	2,939
CRIME - RESIDENTIAL	385	(347)	(385)	0	0	0	(347)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	83,218	(22,822)	(2,926)	0	0	0	57,470
HOMEOWNER - COASTAL	154,971	(13,662)	(8,434)	(1,062)	0	0	131,813
HO - BEACH WIND	74,654	(16,468)	(175)	0	0	2,618	60,629
HO - COASTAL WIND	139,106	64,014	(3,487)	203	26	0	199,862
WIND - RESIDENTIAL	4,099	(4,774)	739	0	0	0	64
WIND - COMMERCIAL	37,314	12,046	0	0	6,662	0	56,022
COASTAL - RESIDENTIAL	24,862	19,928	391	0	0	0	45,181
COASTAL - COMMERCIAL	26,340	3,901	(1,075)	0	0	0	29,166
TOTAL	847,307	(33,573)	(34,291)	(461)	6,688	3,733	789,403

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>591,665</u>	<u>0</u>	<u>46,166</u>
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	14,683,797	0	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	<u>0</u>	<u>16,447,428</u>	<u>0</u>	<u>1,309,206</u>
2	10/01/08 09/30/09	08/06/04 08/08/04	HABITATIONAL	0	34,751	0	593
2	10/01/08 09/30/09	08/06/04 08/08/04	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>34,751</u>	<u>0</u>	<u>593</u>
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	323,858	0	47,758
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	0	0	192
			TOTAL	<u>0</u>	<u>323,858</u>	<u>0</u>	<u>47,950</u>
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	138,228	0	13,669
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>138,228</u>	<u>0</u>	<u>13,669</u>
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	88,423	0	10,424
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>88,423</u>	<u>0</u>	<u>10,424</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	24,744	0	3,152
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
				<u>0</u>	<u>24,744</u>	<u>0</u>	<u>3,152</u>
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	32,986	0	4,374
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	264
			TOTAL	<u>0</u>	<u>32,986</u>	<u>0</u>	<u>4,638</u>
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	10,100	466,042	1,010	56,117
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	123,949	0	9,312
			TOTAL	<u>10,100</u>	<u>589,991</u>	<u>1,010</u>	<u>65,429</u>
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	3,001	388,280	300	38,459
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	46,663	0	4,171
			TOTAL	<u>3,001</u>	<u>434,943</u>	<u>300</u>	<u>42,630</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,729
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	<u>0</u>	<u>1,823,159</u>	<u>0</u>	<u>98,783</u>
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,759,033	0	675,898
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	26,018,851	0	935,245
			TOTAL	<u>0</u>	<u>33,777,884</u>	<u>0</u>	<u>1,611,143</u>
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	133,958	0	12,970
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	306,257	0	15,610
			TOTAL	<u>0</u>	<u>440,215</u>	<u>0</u>	<u>28,580</u>
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	340	0	209
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	2,474	0	335
			TOTAL	<u>0</u>	<u>2,814</u>	<u>0</u>	<u>544</u>
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	0	0	0
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	45,552	0	6,676
			TOTAL	<u>0</u>	<u>45,552</u>	<u>0</u>	<u>6,676</u>
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	0	0	0
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	8,000	0	1,100
			TOTAL	<u>0</u>	<u>8,000</u>	<u>0</u>	<u>1,100</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
18	10/01/08 09/30/09	06/10/10 06/16/10	HABITATIONAL	0	3,980	0	554
18	10/01/08 09/30/09	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
			TOTAL	0	3,980	0	554
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	4,973	0	1,182
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	0	4,973	0	1,182
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	0	65,329	0	7,094
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	22,764	413,357	2,276	28,232
			TOTAL	22,764	478,686	2,276	35,326
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	0	58,486	0	4,162
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	10,000	34,838	1,000	4,212
			TOTAL	10,000	93,324	1,000	8,374

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,047,003	0	331,058
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	4,999,342	0	286,188
			TOTAL	0	8,046,345	0	617,246
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	41,382	0	9,562
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	500	43,682	50	11,223
			TOTAL	500	85,064	50	20,785
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	0	0	759
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	759
92	10/01/07 09/30/08	02/04/10 02/11/10	HABITATIONAL	0	1,356	0	804
92	10/01/07 09/30/08	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
			TOTAL	0	1,356	0	804
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	84,561	0	12,910
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	76,616	0	2,092
			TOTAL	0	161,177	0	15,002

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	32,330	0	4,332
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	60,253	0	16,015
				<u>0</u>	<u>92,583</u>	<u>0</u>	<u>20,347</u>
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	0	0	0
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	0	9,442	0	2,133
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	10,000	14,012	1,000	1,715
			TOTAL	<u>10,000</u>	<u>23,454</u>	<u>1,000</u>	<u>3,848</u>
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	2,633	371,441	263	47,090
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	11,000	144,309	1,100	18,018
			TOTAL	<u>13,633</u>	<u>515,750</u>	<u>1,363</u>	<u>65,108</u>
90	10/01/08 09/30/09	01/07/10 01/19/10	HABITATIONAL	0	0	0	0
90	10/01/08 09/30/09	01/07/10 01/19/10	COMMERCIAL	0	1,615	0	0
			TOTAL	<u>0</u>	<u>1,615</u>	<u>0</u>	<u>0</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HO WIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HO COASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HO WIND COASTAL	0	23	0	188
			TOTAL	0	1,035,766	0	77,293
89	10/01/08 09/30/09	11/10/09 11/14/09	HO-BEACH	0	7,261	0	851
89	10/01/08 09/30/09	11/10/09 11/14/09	HO-COASTAL	0	130,937	0	13,419
89	10/01/08 09/30/09	11/10/09 11/14/09	HO WIND BEACH	0	1,292,087	0	76,281
89	10/01/08 09/30/09	11/10/09 11/14/09	HO WIND COASTAL	0	1,002,276	0	85,250
			TOTAL	0	2,432,561	0	175,801
89	10/01/09 09/30/10	11/10/09 11/14/09	HO-BEACH	0	0	0	0
89	10/01/09 09/30/10	11/10/09 11/14/09	HO-COASTAL	0	834	0	588
89	10/01/09 09/30/10	11/10/09 11/14/09	HO WIND BEACH	5,000	287,823	500	13,387
89	10/01/09 09/30/10	11/10/09 11/14/09	HO WIND COASTAL	0	72,496	0	7,845
			TOTAL	5,000	361,153	500	21,820

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
92	10/01/08 09/30/09	02/04/10 02/11/10	HO-BEACH	0	23,447	0	1,400
92	10/01/08 09/30/09	02/04/10 02/11/10	HO-COASTAL	0	7,691	0	2,628
92	10/01/08 09/30/09	02/04/10 02/11/10	HO WIND BEACH	0	147,151	0	8,576
92	10/01/08 09/30/09	02/04/10 02/11/10	HO WIND COASTAL	0	785,256	0	50,352
				<u>0</u>	<u>963,545</u>	<u>0</u>	<u>62,956</u>
92	10/01/09 09/30/10	02/04/10 02/11/10	HO-BEACH	0	0	0	0
92	10/01/09 09/30/10	02/04/10 02/11/10	HO-COASTAL	0	44,687	0	1,700
92	10/01/09 09/30/10	02/04/10 02/11/10	HO WIND BEACH	0	46,668	0	3,040
92	10/01/09 09/30/10	02/04/10 02/11/10	HO WIND COASTAL	0	188,960	0	13,892
				<u>0</u>	<u>280,315</u>	<u>0</u>	<u>18,632</u>
18	10/01/08 09/30/09	06/10/10 06/16/10	HO-BEACH	0	0	0	0
18	10/01/08 09/30/09	06/10/10 06/16/10	HO-COASTAL	0	0	0	0
18	10/01/08 09/30/09	06/10/10 06/16/10	HO WIND BEACH	0	8,938	0	0
18	10/01/08 09/30/09	06/10/10 06/16/10	HO WIND COASTAL	0	5,100	0	0
				<u>0</u>	<u>14,038</u>	<u>0</u>	<u>0</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
18	10/01/09 09/30/10	06/10/10 06/16/10	HO-BEACH	0	0	0	0
18	10/01/09 09/30/10	06/10/10 06/16/10	HO-COASTAL	0	0	0	0
18	10/01/09 09/30/10	06/10/10 06/16/10	HO WIND BEACH	0	0	0	0
18	10/01/09 09/30/10	06/10/10 06/16/10	HO WIND COASTAL	0	15,887	0	1,040
				<u>0</u>	<u>15,887</u>	<u>0</u>	<u>1,040</u>
5	10/01/08 09/30/09	09/03/10 09/05/10	HO-BEACH	0	5,669	0	693
5	10/01/08 09/30/09	09/03/10 09/05/10	HO-COASTAL	0	0	0	0
5	10/01/08 09/30/09	09/03/10 09/05/10	HO WIND BEACH	0	28,760	0	3,564
5	10/01/08 09/30/09	09/03/10 09/05/10	HO WIND COASTAL	0	5,123	0	1,061
				<u>0</u>	<u>39,552</u>	<u>0</u>	<u>5,318</u>
5	10/01/09 09/30/10	09/03/10 09/05/10	HO-BEACH	0	36,787	0	3,427
5	10/01/09 09/30/10	09/03/10 09/05/10	HO-COASTAL	0	20,341	0	1,898
5	10/01/09 09/30/10	09/03/10 09/05/10	HO WIND BEACH	88,002	412,527	8,800	46,130
5	10/01/09 09/30/10	09/03/10 09/05/10	HO WIND COASTAL	15,102	260,097	1,510	23,144
				<u>103,104</u>	<u>729,752</u>	<u>10,310</u>	<u>74,599</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
30	10/01/08 09/30/09	09/25/10 10/03/10	HO-BEACH	0	0	0	0
30	10/01/08 09/30/09	09/25/10 10/03/10	HO-COASTAL	0	0	0	0
30	10/01/08 09/30/09	09/25/10 10/03/10	HO WIND BEACH	0	3,505	0	284
30	10/01/08 09/30/09	09/25/10 10/03/10	HO WIND COASTAL	0	12,233	0	873
				<u>0</u>	<u>15,738</u>	<u>0</u>	<u>1,157</u>
30	10/01/09 09/30/10	09/25/10 10/03/10	HO-BEACH	0	53,584	0	3,794
30	10/01/09 09/30/10	09/25/10 10/03/10	HO-COASTAL	15,350	287,107	1,535	26,749
30	10/01/09 09/30/10	09/25/10 10/03/10	HO WIND BEACH	12,242	621,987	1,224	42,849
30	10/01/09 09/30/10	09/25/10 10/03/10	HO WIND COASTAL	7,449	2,042,512	745	216,231
				<u>35,041</u>	<u>3,005,190</u>	<u>3,504</u>	<u>289,623</u>
30	10/01/10 09/30/11	09/25/10 10/03/10	HO-BEACH	0	0	0	0
30	10/01/10 09/30/11	09/25/10 10/03/10	HO-COASTAL	0	0	0	0
30	10/01/10 09/30/11	09/25/10 10/03/10	HO WIND BEACH	0	0	0	0
30	10/01/10 09/30/11	09/25/10 10/03/10	HO WIND COASTAL	0	6,128	0	567
				<u>0</u>	<u>6,128</u>	<u>0</u>	<u>567</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
26	10/01/03 09/30/04	08/13/04 08/14/04	HO-BEACH	0	0	0	0
26	10/01/03 09/30/04	08/13/04 08/14/04	HO-COASTAL	0	0	0	0
26	10/01/03 09/30/04	08/13/04 08/14/04	HO WIND BEACH	29,000	0	2,900	0
26	10/01/03 09/30/04	08/13/04 08/14/04	HO WIND COASTAL	0	0	0	0
				<u>29,000</u>	<u>0</u>	<u>2,900</u>	<u>0</u>
97	10/01/08 09/30/09	03/28/10 03/29/10	HO-BEACH	0	0	0	0
97	10/01/08 09/30/09	03/28/10 03/29/10	HO-COASTAL	0	0	0	0
97	10/01/08 09/30/09	03/28/10 03/29/10	HO WIND BEACH	0	0	0	0
97	10/01/08 09/30/09	03/28/10 03/29/10	HO WIND COASTAL	0	6,141	0	544
				<u>0</u>	<u>6,141</u>	<u>0</u>	<u>544</u>
97	10/01/09 09/30/10	03/28/10 03/29/10	HO-BEACH	0	0	0	0
97	10/01/09 09/30/10	03/28/10 03/29/10	HO-COASTAL	0	0	0	0
97	10/01/09 09/30/10	03/28/10 03/29/10	HO WIND BEACH	0	0	0	0
97	10/01/09 09/30/10	03/28/10 03/29/10	HO WIND COASTAL	18,000	0	1,800	0
				<u>18,000</u>	<u>0</u>	<u>1,800</u>	<u>0</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 AS OF MARCH 31, 2011

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	69,280,220	150	0	0	798,846,684	2,387	0	0	77,210,571	904	945,337,475	3,441
BRUNSWICK	1,540,036,823	7,166	161,047,910	254	442,643,910	853	1,790,110,110	3,780	6,962,173,002	17,013	88,162,633	424	303,308,954	2,825	11,287,483,342	32,315
CAMDEN	0	0	0	0	23,296,920	45	0	0	337,297,570	877	0	0	19,280,960	157	379,875,450	1,079
CARTERET	542,309,185	4,252	136,938,080	220	234,292,240	463	1,722,792,513	3,448	4,135,056,297	11,026	121,913,617	542	248,772,455	1,935	7,142,074,387	21,886
CHOWAN	0	0	0	0	17,201,220	42	0	0	388,044,561	1,103	0	0	40,284,333	392	445,530,114	1,537
CRAVEN	0	0	0	0	248,651,540	540	0	0	1,994,501,890	6,122	0	0	127,975,439	1,111	2,371,128,869	7,773
CURRITUCK	740,785,584	2,082	10,479,250	14	81,714,820	164	1,353,635,736	1,764	1,137,608,934	2,917	58,291,418	149	63,004,054	501	3,445,519,796	7,591
DARE	2,293,296,981	10,343	363,929,420	577	47,598,260	78	3,903,185,336	7,676	662,917,628	1,458	301,003,276	1,160	24,595,900	151	7,596,526,801	21,443
HYDE	67,731,177	366	3,514,450	6	5,865,150	18	48,221,370	110	39,022,740	138	7,999,867	40	12,352,893	169	184,707,647	847
JONES	0	0	0	0	15,416,030	41	0	0	115,584,314	408	0	0	14,790,014	191	145,790,358	640
NEW HANOVER	482,592,546	2,327	190,950,640	358	694,779,110	1,390	1,136,944,934	2,129	11,585,756,329	27,682	81,998,306	349	469,367,390	2,833	14,642,389,255	37,068
ONSLOW	141,847,598	901	28,037,420	46	474,752,870	1,117	331,554,007	723	4,498,673,432	14,950	17,699,461	77	501,773,638	3,770	5,994,338,426	21,584
PAMLICO	0	0	0	0	19,185,100	38	0	0	568,600,389	1,443	0	0	51,467,701	450	639,253,190	1,931
PASQUOTANK	0	0	0	0	91,451,250	190	0	0	799,155,472	2,421	0	0	80,366,991	691	970,973,713	3,302
PENDER	243,697,916	1,271	27,785,160	43	123,329,360	242	445,510,903	982	2,118,259,564	5,694	21,411,460	95	150,692,283	1,435	3,130,686,646	9,762
PERQUIMANS	0	0	0	0	23,532,930	56	0	0	394,330,280	1,024	0	0	32,245,673	327	450,108,883	1,407
TYRRELL	0	0	0	0	4,209,980	11	0	0	52,257,150	181	0	0	11,189,440	151	67,656,570	343
WASHINGTON	0	0	0	0	15,007,310	40	0	0	139,543,078	479	0	0	19,578,191	236	174,128,579	755
TOTAL	6,052,297,810	28,708	922,682,330	1,518	2,632,208,220	5,478	10,731,954,909	20,612	36,727,629,314	97,323	698,480,038	2,836	2,248,256,880	18,229	60,013,509,501	174,704

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	164,322,341	217	164,322,341	217
BRUNSWICK	32,640,932	63	323,211,101	180	1,017,451,553	851	1,373,303,586	1,094
CAMDEN	0	0	0	0	32,336,042	41	32,336,042	41
CARTERET	36,140,310	91	691,678,011	334	874,693,026	959	1,602,511,347	1,384
CHOWAN	0	0	0	0	117,431,243	125	117,431,243	125
CRAVEN	0	0	0	0	529,449,188	596	529,449,188	596
CURRITUCK	5,367,000	20	71,192,162	85	133,477,443	226	210,036,605	331
DARE	97,982,880	202	972,984,944	852	199,061,111	167	1,270,028,935	1,221
HYDE	10,454,700	26	41,951,416	51	21,000,516	31	73,406,632	108
JONES	0	0	0	0	11,459,543	40	11,459,543	40
NEW HANOVER	76,226,635	172	512,934,481	336	1,774,220,238	1,303	2,363,381,354	1,811
ONSLOW	1,492,400	11	80,484,662	27	781,598,576	1,037	863,575,638	1,075
PAMLICO	0	0	0	0	88,159,829	128	88,159,829	128
PASQUOTANK	0	0	0	0	210,518,656	248	210,518,656	248
PENDER	10,069,460	24	79,135,591	69	156,430,292	239	245,635,343	332
PERQUIMANS	0	0	0	0	45,531,566	83	45,531,566	83
TYRRELL	0	0	0	0	22,441,772	31	22,441,772	31
WASHINGTON	0	0	0	0	56,716,418	77	56,716,418	77
TOTAL	270,374,317	609	2,773,572,368	1,934	6,236,299,353	6,399	9,280,246,038	8,942

TOTAL BEACH

COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	1,109,659,816	3,658
BRUNSWICK	12,660,786,928	33,409
CAMDEN	412,211,492	1,120
CARTERET	8,744,585,734	23,270
CHOWAN	562,961,357	1,662
CRAVEN	2,900,578,057	8,369
CURRITUCK	3,655,556,401	7,922
DARE	8,866,555,736	22,664
HYDE	258,114,279	955
JONES	157,249,901	680
NEW HANOVER	17,005,770,609	38,879
ONSLOW	6,857,914,064	22,659
PAMLICO	727,413,019	2,059
PASQUOTANK	1,181,492,369	3,550
PENDER	3,376,321,989	10,094
PERQUIMANS	495,640,449	1,490
TYRRELL	90,098,342	374
WASHINGTON	230,844,997	832
TOTAL	69,293,755,539	183,646

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.