



North Carolina Insurance Underwriting Association

Beach Plan

North Carolina Joint Underwriting Association

FAIR Plan

February 23, 2012

North Carolina Insurance Underwriting Association (Beach Plan) Financial Reports For October 1, 2010 Through September 30, 2011

Enclosed you will find the following:

1. Balance Sheet as of September 30, 2011 (Exhibit 1)
2. Income Statement and Surplus Account as of September 30, 2011 (Exhibit 2)
3. Surplus Account as of September 30, 2011 (Exhibit 3A)
4. Surplus Account for Open Years - Inception to Policy Year ending September 30, 2011 (Exhibit 3B)
5. Statistical Report of Premiums as of September 30, 2011 (Exhibit 4A)
6. Statistical Report of Losses as of September 30, 2011 (Exhibit 4B)
7. Statistical Report of Loss Adjustment Expenses as of September 30, 2011 (Exhibit 4C)
8. Report of Catastrophe Losses to Member Companies as of September 30, 2011 (Exhibit 6)
9. Aggregate Liability by Counties as of September 30, 2011

Sincerely,

Alvin L. Ashworth, Jr.

Alvin L. Ashworth, Jr., AIS, AIAF
Accounting Manager

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2011

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	983,306	0	0	983,306
INVESTMENTS	916,955,317	0	0	916,955,317
INTEREST INCOME DUE OR ACCRUED	5,213,833	0	0	5,213,833
FIXED ASSETS	39,500	0	(39,500)	0
DATA PROCESSING EQUIPMENT	72,124	0	0	72,124
ACCOUNTS RECEIVABLE - OTHER	14,508,372	0	0	14,508,372
ACCOUNTS RECEIVABLE - ASSESSMENTS	2,663	0	(2,663)	0
ACCOUNTS RECEIVABLE - LATE FEES	15,147	0	(15,147)	0
PREPAID EXPENSE	136,479	0	(136,479)	0
TOTAL ASSETS	937,926,741	0	(193,789)	937,732,952
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				69,205
ACCOUNTS PAYABLE - FAIR PLAN				195,509
COMMISSION PAYABLE				2,849,327
PREMIUM SUSPENSE				875,176
ACCUAL-PREMIUM TAX				1,219,447
ACCUAL-POST RETIREMENT				1,401,708
ACCUAL-PENSION				507,562
ACCUAL-RENT				178,174
PREPAID PREMIUMS				9,912,785
UNCLAIMED CHECKS				641,575
TOTAL LIABILITIES				17,850,468
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				114,277,489
UNPAID LAE RESERVES				10,318,687
UNEARNED PREMIUMS				163,276,356
TOTAL RESERVES				287,872,532
SURPLUS				632,009,952
TOTAL LIABILITIES & SURPLUS				937,732,952

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
INCOME STATEMENT AND SURPLUS ACCOUNT
AS OF SEPTEMBER 30, 2011

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	75,923,025	303,266,438
CEDED REINSURANCE PREMIUMS	<u>52,385,963</u>	<u>198,078,041</u>
NET PREMIUMS EARNED	23,537,062	105,188,397
DEDUCTIONS		
LOSSES INCURRED	147,490,330	164,804,305
LOSS EXPENSE INCURRED	13,402,187	14,821,516
OPERATING EXPENSE INCURRED	11,793,728	44,236,592
PREMIUM TAXES	2,314,010	8,459,328
TOTAL DEDUCTIONS	<u>175,000,255</u>	<u>232,321,741</u>
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	46,601	486,870
NET UNDERWRITING GAIN OR (LOSS)	<u>(151,416,592)</u>	<u>(126,646,474)</u>
INVESTMENT INCOME		
INVESTMENT INCOME	5,039,204	23,580,210
NET INCOME OR (LOSS)	<u>(146,377,388)</u>	<u>(103,066,264)</u>
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	<u>778,599,057</u>	<u>718,507,846</u>
NET INCOME OR (LOSS)	(146,377,388)	(103,066,264)
CHANGE IN ASSETS NOT ADMITTED	(84,160)	74,143
ASSESSMENTS OR (DISTRIBUTIONS)	0	16,362,141
MINIMUM PENSION LIABILITY	(127,557)	(127,557)
SETTLEMENT ROLL FORWARD	0	0
INSOLVENT COMPANY	0	259,643
NET CHANGE IN SURPLUS	<u>(146,589,105)</u>	<u>(86,497,894)</u>
SURPLUS (CURRENT PERIOD)	<u>632,009,952</u>	<u>632,009,952</u>

The Aggregate Liability for the Association as of September 30, 2011 is \$71,747,092,278.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT
AS OF SEPTEMBER 30, 2011

	QUARTER TO DATE									TOTAL
	2011	2010	2009	2008	2007	2006	2005	2004	2003	
INCOME RECEIVED										
PREMIUMS WRITTEN	83,231,373	(149,003)	0	0	0	0	0	0	0	83,082,370
CEDED REINSURANCE	(52,385,963)	0	0	0	0	0	0	0	0	(52,385,963)
INTEREST RECEIVED	5,039,204	0	0	0	0	0	0	0	0	5,039,204
MISCELLANEOUS INCOME	46,601	0	0	0	0	0	0	0	0	46,601
TOTAL INCOME	35,931,215	(149,003)	0	0	0	0	0	0	0	35,782,212
EXPENSES PAID										
LOSSES	37,197,529	5,062,519	17,879	825	0	0	0	0	0	42,278,752
LOSS ADJUSTMENT EXPENSES	3,575,207	388,251	8,903	189	0	0	0	0	0	3,972,550
COMMISSION	10,637,838	(19,370)	0	0	0	0	0	0	0	10,618,468
PREMIUM TAX	2,314,010	0	0	0	0	0	0	0	0	2,314,010
ADMINISTRATIVE EXPENSES	1,175,260	0	0	0	0	0	0	0	0	1,175,260
TOTAL EXPENSES PAID	54,899,844	5,431,400	26,782	1,014	0	0	0	0	0	60,359,040
NET CASH CHANGE	(18,968,629)	(5,580,403)	(26,782)	(1,014)	0	0	0	0	0	(24,576,828)
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	107,197,929	7,039,514	38,914	1	1,131	0	0	0	0	114,277,489
LOSS ADJUSTMENT EXPENSES	9,708,357	606,536	3,698	0	96	0	0	0	0	10,318,687
UNEARNED PREMIUMS	163,276,356	0	0	0	0	0	0	0	0	163,276,356
ADD:(PRIOR PERIOD)										
LOSSES (INCL. IBNR)	6,930,669	2,100,125	33,914	1	1,131	71	0	0	0	9,065,911
LOSS ADJUSTMENT EXPENSES	678,038	206,893	4,020	0	90	9	0	0	0	889,050
UNEARNED PREMIUMS	146,813,897	9,303,114	0	0	0	0	0	0	0	156,117,011
NET RESERVE CHANGE	(125,760,038)	3,964,082	(4,678)	0	(6)	80	0	0	0	(121,800,560)
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	(127,557)	0	0	0	0	0	0	0	0	(127,557)
ASSETS NOT ADMITTED	(84,160)	0	0	0	0	0	0	0	0	(84,160)
TOTAL NET OTHER CHANGES	(211,717)	0	0	0	0	0	0	0	0	(211,717)
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(144,940,384)	(1,616,321)	(31,460)	(1,014)	(6)	80	0	0	0	(146,589,105)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT
AS OF SEPTEMBER 30, 2011

	YEAR TO DATE									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	305,885,516	(2,161,250)	0	0	0	0	0	0	0	303,724,266
CEDED REINSURANCE	(97,458,524)	(100,619,517)	0	0	0	0	0	0	0	(198,078,041)
INTEREST RECEIVED	23,580,210	0	0	0	0	0	0	0	0	23,580,210
MISCELLANEOUS INCOME	486,870	0	0	0	0	0	0	0	0	486,870
TOTAL INCOME	232,494,072	(102,780,767)	0	0	0	0	0	0	0	129,713,305
EXPENSES PAID										
LOSSES	41,223,396	16,933,002	568,126	24,565	(63,255)	28,877	0	0	0	58,714,711
LOSS ADJUSTMENT EXPENSES	4,234,732	1,137,811	39,099	1,412	7,205	2,320	0	0	0	5,422,579
COMMISSION	39,427,266	(280,963)	0	0	0	0	0	0	0	39,146,303
PREMIUM TAX	8,459,328	0	0	0	0	0	0	0	0	8,459,328
ADMINISTRATIVE EXPENSES	5,090,289	0	0	0	0	0	0	0	0	5,090,289
TOTAL EXPENSES PAID	98,435,011	17,789,850	607,225	25,977	(56,050)	31,197	0	0	0	116,833,210
NET CASH CHANGE	134,059,061	(120,570,617)	(607,225)	(25,977)	56,050	(31,197)	0	0	0	12,880,095
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	107,197,929	7,039,514	38,914	1	1,131	0	0	0	0	114,277,489
LOSS ADJUSTMENT EXPENSES	9,708,357	606,536	3,698	0	96	0	0	0	0	10,318,687
UNEARNED PREMIUMS	163,276,356	0	0	0	0	0	0	0	0	163,276,356
ADD:(PRIOR PERIOD)										
LOSSES (INCL. IBNR.)	0	7,527,624	633,867	15,201	1,132	10,071	0	0	0	8,187,895
LOSS ADJUSTMENT EXPENSES	0	845,363	71,385	1,684	104	1,214	0	0	0	919,750
UNEARNED PREMIUMS	0	162,818,528	0	0	0	0	0	0	0	162,818,528
NET RESERVE CHANGE	(280,182,642)	163,545,465	662,640	16,884	9	11,285	0	0	0	(115,946,359)
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	(127,557)	0	0	0	0	0	0	0	0	(127,557)
ASSETS NOT ADMITTED	74,143	0	0	0	0	0	0	0	0	74,143
TOTAL NET OTHER CHANGES	(53,414)	0	0	0	0	0	0	0	0	(53,414)
ASSESSMENTS	0	0	0	11,864,113	88,516,026	0	0	0	88,516,026	188,896,165
DISTRIBUTIONS	0	0	0	0	0	0	(97,944)	(83,920,054)	(88,516,026)	(172,534,024)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	110,823,141	(48,346,415)	(62,476,726)	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	259,643	0	259,643
CHANGE IN SURPLUS	(146,176,995)	42,974,848	55,415	11,855,020	88,572,085	110,803,229	(48,444,359)	(146,137,137)	0	(86,497,894)

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2011**

	2011				2010			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	103,991,999	24,200,643	155,763,695	21,929,179	107,961,660	24,604,092	147,716,323	22,281,802
CEDED REINSURANCE	(40,160,345)	(11,356,395)	(36,237,228)	(9,704,556)	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)
INTEREST RECEIVED	8,016,572	1,865,588	12,007,566	1,690,484	8,673,709	1,969,081	11,872,425	1,782,772
MISCELLANEOUS INCOME	165,522	38,519	247,925	34,904	1,179	267	1,612	242
TOTAL INCOME	72,013,748	14,748,355	131,781,958	13,950,011	33,873,363	1,338,154	83,029,068	5,245,280
EXPENSES PAID								
LOSSES	4,912,741	443,071	34,145,107	1,722,477	7,541,700	911,964	10,843,386	658,309
LOSS ADJUSTMENT EXPENSES	648,665	60,477	3,419,708	105,882	732,641	77,723	1,044,140	73,707
COMMISSION	13,379,784	3,054,246	20,171,889	2,821,346	13,935,104	3,146,518	19,156,366	2,864,950
PREMIUM TAX	2,875,921	669,274	4,307,678	606,456	3,015,112	684,482	4,127,034	619,719
ADMINISTRATIVE EXPENSES	1,730,547	402,727	2,592,088	364,927	1,621,427	368,092	2,219,381	333,264
TOTAL EXPENSES PAID	23,547,658	4,629,795	64,636,470	5,621,088	26,845,984	5,188,779	37,390,307	4,549,949
NET CASH CHANGE	48,466,090	10,118,560	67,145,488	8,328,923	7,027,379	(3,850,625)	45,638,761	695,331
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	34,538,976	4,061,575	63,159,549	5,437,829	2,248,423	196,106	4,127,384	467,601
LOSS ADJUSTMENT EXPENSES	3,137,511	369,639	5,707,011	494,196	194,886	16,902	354,243	40,505
UNEARNED PREMIUMS	56,255,060	13,161,289	82,504,030	11,355,977	0	0	0	0
NET RESERVE CHANGE	93,931,547	17,592,503	151,370,590	17,288,002	2,443,309	213,008	4,481,627	508,106
NET OTHER CHANGES								
ASSETS NOT ADMITTED	25,207	5,866	37,755	5,315	18,895	4,290	25,864	3,884
MINIMUM PENSION LIABILITY	(43,365)	(10,092)	(64,955)	(9,145)	85,314	19,368	116,777	17,535
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(18,158)	(4,226)	(27,200)	(3,830)	104,209	23,658	142,641	21,419
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(45,483,615)	(7,478,169)	(84,252,302)	(8,962,909)	4,688,279	(4,039,975)	41,299,775	208,644

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2011**

	2009				2008			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	112,514,439	25,327,907	136,240,598	22,316,884	111,014,706	26,696,089	116,800,529	22,117,774
CEDED REINSURANCE	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)	(28,417,331)	(4,532,893)	(49,394,057)	(7,380,723)
INTEREST RECEIVED	9,770,692	2,220,180	11,968,690	1,939,206	10,752,347	2,630,204	11,313,266	2,132,817
MISCELLANEOUS INCOME	19,002	4,318	23,276	3,771	2,638	645	2,775	523
TOTAL INCOME	56,861,970	5,183,033	77,686,888	8,391,701	93,352,360	24,794,045	78,722,513	16,870,391
EXPENSES PAID								
LOSSES	5,419,736	197,877	3,028,927	89,083	4,367,604	1,733,933	3,305,454	209,333
LOSS ADJUSTMENT EXPENSES	524,018	103,782	385,066	70,186	416,187	27,954	464,187	40,547
COMMISSION	15,437,289	3,253,844	16,733,407	2,855,321	14,311,582	3,434,447	15,128,740	2,822,849
PREMIUM TAX	3,103,876	705,290	3,802,120	616,032	2,938,722	718,861	3,092,027	582,920
ADMINISTRATIVE EXPENSES	1,819,341	413,406	2,228,617	361,088	1,449,043	354,460	1,524,635	287,430
TOTAL EXPENSES PAID	26,304,260	4,674,199	26,178,137	3,991,710	23,483,138	6,269,655	23,515,043	3,943,079
NET CASH CHANGE	30,557,710	508,834	51,508,751	4,399,991	69,869,222	18,524,390	55,207,470	12,927,312
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	29,414	1,000	8,500	0	0	1	0	0
LOSS ADJUSTMENT EXPENSES	2,845	87	766	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	32,259	1,087	9,266	0	0	1	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	101,345	23,029	124,144	20,114	35,776	8,751	37,642	7,096
MINIMUM PENSION LIABILITY	(176,815)	(40,177)	(216,590)	(35,093)	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(75,470)	(17,148)	(92,446)	(14,979)	35,776	8,751	37,642	7,096
ASSESSMENTS	0	0	0	0	13,439,538	0	9,766,016	522,672
DISTRIBUTIONS	0	0	0	0	(6,719,769)	0	(4,883,008)	(261,336)
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	30,449,981	490,599	51,407,039	4,385,012	76,624,767	18,533,140	60,128,120	13,195,744

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2011**

	2007				2006			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	103,486,317	22,765,476	84,047,268	16,659,739	84,963,572	19,870,321	55,486,828	12,280,983
CEDED REINSURANCE	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)	0	0	0	0
INTEREST RECEIVED	10,276,540	2,228,071	7,475,371	1,484,765	7,009,092	1,634,158	4,564,469	1,011,873
MISCELLANEOUS INCOME	(2,407)	(522)	(1,751)	(348)	(12,561)	(2,928)	(8,180)	(1,813)
TOTAL INCOME	91,647,538	20,138,969	59,023,020	11,954,084	91,960,103	21,501,551	60,043,117	13,291,043
EXPENSES PAID								
LOSSES	3,709,501	596,783	1,962,201	79,755	6,750,131	4,015,266	2,622,794	1,028,563
LOSS ADJUSTMENT EXPENSES	400,754	136,951	194,190	23,751	531,146	172,315	302,420	99,177
COMMISSION	13,326,608	2,922,348	10,880,469	2,115,160	10,940,931	2,522,918	7,174,950	1,576,324
PREMIUM TAX	2,354,297	510,438	1,712,565	340,151	1,762,019	410,812	1,147,464	254,375
ADMINISTRATIVE EXPENSES	1,581,415	342,869	1,150,355	228,485	1,000,212	233,198	651,359	144,396
TOTAL EXPENSES PAID	21,372,575	4,509,389	15,899,780	2,787,302	20,984,439	7,354,509	11,898,987	3,102,835
NET CASH CHANGE	70,274,963	15,629,580	43,123,240	9,166,782	70,975,664	14,147,042	48,144,130	10,188,208
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	1,131	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	96	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	1,227	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(164,306)	(35,624)	(119,520)	(23,739)	3,905	911	2,545	564
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(164,306)	(35,624)	(119,520)	(23,739)	3,905	911	2,545	564
ASSESSMENTS	108,222,736	36,237,020	15,896,644	16,675,652	0	0	0	0
DISTRIBUTIONS	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	80,785,036	(6,208,621)	32,006,027	4,240,699
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	124,222,025	33,712,466	50,950,815	17,480,869	151,764,605	7,939,332	80,152,702	14,429,471

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2011**

	2005				2004			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	71,220,575	14,481,706	36,499,282	8,625,042	61,517,124	12,728,880	18,370,202	6,322,807
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	3,459,812	697,805	1,761,489	409,716	1,136,073	229,024	334,440	112,719
MISCELLANEOUS INCOME	2,267	457	1,154	269	2,158	434	634	214
TOTAL INCOME	74,682,654	15,179,968	38,261,925	9,035,027	62,655,355	12,958,338	18,705,276	6,435,740
EXPENSES PAID								
LOSSES	20,576,522	24,998,559	10,720,973	7,118,137	11,459,676	4,018,166	3,510,113	1,255,480
LOSS ADJUSTMENT EXPENSES	1,501,413	779,491	1,039,096	264,838	1,063,519	87,373	333,851	94,739
COMMISSION	9,053,325	1,892,612	4,755,602	1,128,616	7,680,722	1,584,913	2,601,362	834,881
PREMIUM TAX	1,483,193	299,143	755,136	175,643	1,312,394	264,569	386,346	130,213
ADMINISTRATIVE EXPENSES	1,068,771	215,559	544,142	126,565	1,241,643	252,209	329,811	116,404
TOTAL EXPENSES PAID	33,683,224	28,185,364	17,814,949	8,813,799	22,757,954	6,207,230	7,161,483	2,431,717
NET CASH CHANGE	40,999,430	(13,005,396)	20,446,976	221,228	39,897,401	6,751,108	11,543,793	4,004,023
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	6,209	1,252	3,161	736	241,635	48,712	71,133	23,975
MINIMUM PENSION LIABILITY	0	0	0	0	(11,896)	(2,416)	(3,160)	(1,115)
PRIOR PERIOD ADJUSTMENT	(125,302)	(25,272)	(63,795)	(14,839)	29,810	6,055	7,919	2,795
TOTAL NET OTHER CHANGES	(119,093)	(24,020)	(60,634)	(14,103)	259,549	52,351	75,892	25,655
ASSESSMENTS	0	0	0	0	60,831,137	1,658,425	12,831,330	8,599,162
DISTRIBUTIONS	(106,260)	8,339	0	(23)	(61,002,651)	(1,662,993)	(12,831,330)	(8,599,162)
SETTLEMENT ROLL FORWARD	(40,774,048)	13,021,077	(20,386,342)	(207,102)	(40,010,988)	(6,812,456)	(11,619,685)	(4,033,597)
INSOLVENT MEMBERS	0	0	0	0	210,455	14,207	(21,785)	3,667
SURPLUS	29	0	0	0	184,903	642	(21,785)	(252)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF SEPTEMBER 30, 2011

	2003				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	43,871,928	13,874,727	10,476,995	6,426,818	1,885,454,909
CEDED REINSURANCE	0	0	0	0	(630,443,106)
INTEREST RECEIVED	1,086,606	342,721	248,892	155,314	146,264,549
MISCELLANEOUS INCOME	(12,031)	(3,795)	(2,756)	(1,720)	503,893
TOTAL INCOME	44,946,503	14,213,653	10,723,131	6,580,412	1,401,780,245
EXPENSES PAID					
LOSSES	28,495,596	27,469,452	3,848,271	5,056,813	248,823,454
LOSS ADJUSTMENT EXPENSES	2,570,079	986,534	410,949	282,170	19,469,626
COMMISSION	5,704,804	1,801,946	1,307,146	807,189	243,120,508
PREMIUM TAX	969,857	305,897	222,150	138,626	47,400,812
ADMINISTRATIVE EXPENSES	1,102,136	354,925	261,524	149,442	29,165,893
TOTAL EXPENSES PAID	38,842,472	30,918,754	6,050,040	6,434,240	587,980,293
NET CASH CHANGE	6,104,031	(16,705,101)	4,673,091	146,172	813,799,952
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	114,277,489
LOSS ADJUSTMENT EXPENSES	0	0	0	0	10,318,687
UNEARNED PREMIUMS	0	0	0	0	163,276,356
NET RESERVE CHANGE	0	0	0	0	287,872,532
NET OTHER CHANGES					
ASSETS NOT ADMITTED	(150,489)	(48,462)	(35,709)	(20,405)	291,457
MINIMUM PENSION LIABILITY	15,590	5,021	3,699	2,114	(349,401)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(182,629)
TOTAL NET OTHER CHANGES	(134,899)	(43,441)	(32,010)	(18,291)	(240,573)
ASSESSMENTS	176,734,734	71,118,748	33,831,124	25,673,524	592,038,462
DISTRIBUTIONS	(182,493,411)	(54,355,530)	(38,493,990)	(25,797,486)	(485,714,636)
SETTLEMENT ROLL FORWARD	0	0	0	0	0
INSOLVENT MEMBERS	(210,455)	(14,676)	21,785	(3,919)	(721)
SURPLUS	0	0	0	0	632,009,952

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF SEPTEMBER 30, 2011

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,457,492	(4,116)	1,453,376	5,381,570	(42,313)	5,339,257
RESIDENTIAL - EC	8,700,245	(21,735)	8,678,510	32,487,508	(285,813)	32,201,695
COMMERCIAL - FIRE	95,520	(8)	95,512	410,732	(10,864)	399,868
COMMERCIAL - EC	623,794	(20)	623,774	2,726,089	(27,098)	2,698,991
CRIME - RESIDENTIAL	76,626	(350)	76,276	318,088	(1,044)	317,044
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,066,852	(1,464)	1,065,388	3,604,838	(31,849)	3,572,989
HOMEOWNER - COASTAL	2,338,474	(3,923)	2,334,551	8,241,695	(137,916)	8,103,779
HO - BEACH WIND	16,228,486	(28,312)	16,200,174	58,760,293	(409,547)	58,350,746
HO - COASTAL WIND	38,783,010	(68,532)	38,714,478	139,737,076	(942,187)	138,794,889
WIND - RESIDENTIAL	983,934	(3,088)	980,846	3,439,702	(46,216)	3,393,486
WIND - COMMERCIAL	5,099,162	(4,404)	5,094,758	21,063,822	(52,515)	21,011,307
COASTAL - RESIDENTIAL	2,393,658	(7,099)	2,386,559	7,784,924	(97,645)	7,687,279
COASTAL - COMMERCIAL	5,384,120	(5,952)	5,378,168	21,929,179	(76,243)	21,852,936
TOTAL	83,231,373	(149,003)	83,082,370	305,885,516	(2,161,250)	303,724,266
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,618,410	171,086	2,789,496	0	3,059,420	3,059,420
RESIDENTIAL - EC	15,838,048	1,108,585	16,946,633	0	20,901,009	20,901,009
COMMERCIAL - FIRE	214,796	10,367	225,163	0	259,424	259,424
COMMERCIAL - EC	1,410,320	65,520	1,475,840	0	1,373,154	1,373,154
CRIME - RESIDENTIAL	159,526	9,520	169,046	0	171,559	171,559
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,629,128	133,356	1,762,484	0	2,032,372	2,032,372
HOMEOWNER - COASTAL	3,786,858	269,796	4,056,654	0	4,534,946	4,534,946
HO - BEACH WIND	28,466,003	1,786,977	30,252,980	0	30,851,744	30,851,744
HO - COASTAL WIND	65,469,334	4,266,025	69,735,359	0	70,447,870	70,447,870
WIND - RESIDENTIAL	1,651,888	121,268	1,773,156	0	2,261,996	2,261,996
WIND - COMMERCIAL	11,186,122	583,867	11,769,989	0	11,775,986	11,775,986
COASTAL - RESIDENTIAL	3,493,843	249,891	3,743,734	0	4,045,896	4,045,896
COASTAL - COMMERCIAL	10,889,621	526,856	11,416,477	0	11,103,152	11,103,152
TOTAL	146,813,897	9,303,114	156,117,011	0	162,818,528	162,818,528
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	2,904,290	0	2,904,290	2,904,290	0	2,904,290
RESIDENTIAL - EC	17,454,693	0	17,454,693	17,454,693	0	17,454,693
COMMERCIAL - FIRE	219,284	0	219,284	219,284	0	219,284
COMMERCIAL - EC	1,427,165	0	1,427,165	1,427,165	0	1,427,165
CRIME - RESIDENTIAL	165,228	0	165,228	165,228	0	165,228
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,932,887	0	1,932,887	1,932,887	0	1,932,887
HOMEOWNER - COASTAL	4,350,248	0	4,350,248	4,350,248	0	4,350,248
HO - BEACH WIND	31,902,919	0	31,902,919	31,902,919	0	31,902,919
HO - COASTAL WIND	73,938,649	0	73,938,649	73,938,649	0	73,938,649
WIND - RESIDENTIAL	1,895,043	0	1,895,043	1,895,043	0	1,895,043
WIND - COMMERCIAL	11,514,840	0	11,514,840	11,514,840	0	11,514,840
COASTAL - RESIDENTIAL	4,215,133	0	4,215,133	4,215,133	0	4,215,133
COASTAL - COMMERCIAL	11,355,977	0	11,355,977	11,355,977	0	11,355,977
TOTAL	163,276,356	0	163,276,356	163,276,356	0	163,276,356
EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,171,612	166,970	1,338,582	2,477,280	3,017,107	5,494,387
RESIDENTIAL - EC	7,083,600	1,086,850	8,170,450	15,032,815	20,615,196	35,648,011
COMMERCIAL - FIRE	91,032	10,359	101,391	191,448	248,560	440,008
COMMERCIAL - EC	606,949	65,500	672,449	1,298,924	1,346,056	2,644,980
CRIME - RESIDENTIAL	70,924	9,170	80,094	152,860	170,515	323,375
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	763,093	131,892	894,985	1,671,951	2,000,523	3,672,474
HOMEOWNER - COASTAL	1,775,084	265,873	2,040,957	3,891,447	4,397,030	8,288,477
HO - BEACH WIND	12,791,570	1,758,665	14,550,235	26,857,374	30,442,197	57,299,571
HO - COASTAL WIND	30,313,695	4,197,493	34,511,188	65,798,427	69,505,683	135,304,110
WIND - RESIDENTIAL	740,779	118,180	858,959	1,544,659	2,215,780	3,760,439
WIND - COMMERCIAL	4,770,444	579,463	5,349,907	9,548,982	11,723,471	21,272,453
COASTAL - RESIDENTIAL	1,672,368	242,792	1,915,160	3,569,791	3,948,251	7,518,042
COASTAL - COMMERCIAL	4,917,764	520,904	5,438,668	10,573,202	11,026,909	21,600,111
TOTAL	66,768,914	9,154,111	75,923,025	142,609,160	160,657,278	303,266,438

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF SEPTEMBER 30, 2011

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,442,834	0	1,442,834	2,684,239	2,433,490	5,117,729
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	665,923	0	665,923	1,238,879	1,904,470	3,143,349
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	776,910	0	776,910	1,445,359	1,587,059	3,032,418
HOMEOWNER - COASTAL	1,054,378	0	1,054,378	1,961,559	2,221,882	4,183,441
HO - BEACH WIND	10,821,253	0	10,821,253	20,131,793	21,795,605	41,927,398
HO - COASTAL WIND	16,148,640	0	16,148,640	30,042,830	31,529,565	61,572,395
WIND - RESIDENTIAL	8,546,015	0	8,546,015	15,898,954	15,129,959	31,028,913
WIND - COMMERCIAL	5,438,373	0	5,438,373	10,117,516	10,580,391	20,697,907
COASTAL - RESIDENTIAL	2,275,238	0	2,275,238	4,232,839	4,126,352	8,359,191
COASTAL - COMMERCIAL	5,216,399	0	5,216,399	9,704,556	9,310,744	19,015,300
TOTAL	52,385,963	0	52,385,963	97,458,524	100,619,517	198,078,041
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	1,171,612	166,970	1,338,582	2,477,280	3,017,107	5,494,387
RESIDENTIAL - EC	5,640,766	1,086,850	6,727,616	12,348,576	18,181,706	30,530,282
COMMERCIAL - FIRE	91,032	10,359	101,391	191,448	248,560	440,008
COMMERCIAL - EC	(58,974)	65,500	6,526	60,045	(558,414)	(498,369)
CRIME - RESIDENTIAL	70,924	9,170	80,094	152,860	170,515	323,375
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	(13,817)	131,892	118,075	226,592	413,464	640,056
HOMEOWNER - COASTAL	720,706	265,873	986,579	1,929,888	2,175,148	4,105,036
HO - BEACH WIND	1,970,317	1,758,665	3,728,982	6,725,581	8,646,592	15,372,173
HO - COASTAL WIND	14,165,055	4,197,493	18,362,548	35,755,597	37,976,118	73,731,715
WIND - RESIDENTIAL	(7,805,236)	118,180	(7,687,056)	(14,354,295)	(12,914,179)	(27,268,474)
WIND - COMMERCIAL	(667,929)	579,463	(88,466)	(568,534)	1,143,080	574,546
COASTAL - RESIDENTIAL	(602,870)	242,792	(360,078)	(663,048)	(178,101)	(841,149)
COASTAL - COMMERCIAL	(298,635)	520,904	222,269	868,646	1,716,165	2,584,811
TOTAL	14,382,951	9,154,111	23,537,062	45,150,636	60,037,761	105,188,397

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2011

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	216,357	52,544	0	0	0	0	268,901
RESIDENTIAL - EC	1,223,420	241,672	0	0	0	0	1,465,092
COMMERCIAL - FIRE	0	142,191	0	0	0	0	142,191
COMMERCIAL - EC	80,890	11,408	0	0	0	0	92,298
CRIME - RESIDENTIAL	4,010	0	0	0	0	0	4,010
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	193,627	107,581	0	0	0	0	301,208
HOMEOWNER - COASTAL	1,132,989	422,594	0	0	0	0	1,555,583
HO - BEACH WIND	1,678,297	425,220	14,948	0	0	0	2,118,465
HO - COASTAL WIND	25,298,743	2,799,747	2,931	0	0	0	28,101,421
WIND - RESIDENTIAL	172,847	21,933	0	0	0	0	194,780
WIND - COMMERCIAL	300,247	34,051	0	0	0	0	334,298
COASTAL - RESIDENTIAL	5,736,504	554,653	0	0	0	0	6,291,157
COASTAL - COMMERCIAL	1,159,598	248,925	0	825	0	0	1,409,348
TOTAL	37,197,529	5,062,519	17,879	825	0	0	42,278,752
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,102,269	191,605	21,414	0	0	0	3,315,288
RESIDENTIAL - EC	16,007,926	1,102,523	0	0	0	0	17,110,449
COMMERCIAL - FIRE	84,575	809	1,000	1	0	0	86,385
COMMERCIAL - EC	865,814	20,099	0	0	0	0	885,913
CRIME - RESIDENTIAL	11,500	0	5,500	0	0	0	17,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,032,895	176,003	0	0	0	0	1,208,898
HOMEOWNER - COASTAL	5,374,146	529,539	8,500	0	0	0	5,912,185
HO - BEACH WIND	13,092,492	718,094	2,500	0	0	0	13,813,086
HO - COASTAL WIND	50,411,507	3,180,151	0	0	1,131	0	53,592,789
WIND - RESIDENTIAL	1,291,894	60,198	0	0	0	0	1,352,092
WIND - COMMERCIAL	3,111,186	175,198	0	0	0	0	3,286,384
COASTAL - RESIDENTIAL	7,373,896	417,694	0	0	0	0	7,791,590
COASTAL - COMMERCIAL	5,437,829	467,601	0	0	0	0	5,905,430
TOTAL	107,197,929	7,039,514	38,914	1	1,131	0	114,277,489
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	868,906	209,532	21,414	0	0	71	1,099,923
RESIDENTIAL - EC	444,014	75,938	0	0	0	0	519,952
COMMERCIAL - FIRE	137,335	80,000	1,000	1	0	0	218,336
COMMERCIAL - EC	48,910	5,000	0	0	0	0	53,910
CRIME - RESIDENTIAL	1,500	500	0	0	0	0	2,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	226,673	55,583	0	0	0	0	282,256
HOMEOWNER - COASTAL	1,269,762	531,739	8,500	0	0	0	1,810,001
HO - BEACH WIND	605,613	224,225	2,500	0	0	0	832,338
HO - COASTAL WIND	3,054,717	834,066	0	0	1,131	0	3,889,914
WIND - RESIDENTIAL	5,001	3,099	0	0	0	0	8,100
WIND - COMMERCIAL	5,000	5,198	0	0	0	0	10,198
COASTAL - RESIDENTIAL	69,580	11,897	0	0	0	0	81,477
COASTAL - COMMERCIAL	193,658	63,348	500	0	0	0	257,506
TOTAL	6,930,669	2,100,125	33,914	1	1,131	71	9,065,911
INCURRED LOSSES							
RESIDENTIAL - FIRE	2,449,720	34,617	0	0	0	(71)	2,484,266
RESIDENTIAL - EC	16,787,332	1,268,257	0	0	0	0	18,055,589
COMMERCIAL - FIRE	(52,760)	63,000	0	0	0	0	10,240
COMMERCIAL - EC	897,794	26,507	0	0	0	0	924,301
CRIME - RESIDENTIAL	14,010	(500)	5,500	0	0	0	19,010
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	999,849	228,001	0	0	0	0	1,227,850
HOMEOWNER - COASTAL	5,237,373	420,394	0	0	0	0	5,657,767
HO - BEACH WIND	14,165,176	919,089	14,948	0	0	0	15,099,213
HO - COASTAL WIND	72,655,533	5,145,832	2,931	0	0	0	77,804,296
WIND - RESIDENTIAL	1,459,740	79,032	0	0	0	0	1,538,772
WIND - COMMERCIAL	3,406,433	204,051	0	0	0	0	3,610,484
COASTAL - RESIDENTIAL	13,040,820	960,450	0	0	0	0	14,001,270
COASTAL - COMMERCIAL	6,403,769	653,178	(500)	825	0	0	7,057,272
TOTAL	137,464,789	10,001,908	22,879	825	0	(71)	147,490,330

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2011

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	420,407	1,161,089	89,752	0	0	0	1,671,248
RESIDENTIAL - EC	1,503,584	2,153,151	206,730	8,688	0	0	3,872,153
COMMERCIAL - FIRE	0	163,144	6,023	0	0	0	169,167
COMMERCIAL - EC	116,370	132,179	0	0	0	0	248,549
CRIME - RESIDENTIAL	10,838	10,765	0	0	0	0	21,603
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	464,583	285,865	59,447	0	0	0	809,895
HOMEOWNER - COASTAL	1,374,419	1,735,284	52,278	0	0	0	3,161,981
HO - BEACH WIND	2,323,277	1,865,963	82,582	0	0	28,877	4,300,699
HO - COASTAL WIND	26,823,655	6,892,614	64,485	15,052	0	0	33,795,806
WIND - RESIDENTIAL	190,052	183,311	4,973	0	0	0	378,336
WIND - COMMERCIAL	326,701	492,127	0	0	(63,255)	0	755,573
COASTAL - RESIDENTIAL	5,947,033	1,225,731	241	0	0	0	7,173,005
COASTAL - COMMERCIAL	1,722,477	631,779	1,615	825	0	0	2,356,696
TOTAL	41,223,396	16,933,002	568,126	24,565	(63,255)	28,877	58,714,711
							1
OUTSTANDING LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,102,269	191,605	21,414	0	0	0	3,315,288
RESIDENTIAL - EC	16,007,926	1,102,523	0	0	0	0	17,110,449
COMMERCIAL - FIRE	84,575	809	1,000	1	0	0	86,385
COMMERCIAL - EC	865,814	20,099	0	0	0	0	885,913
CRIME - RESIDENTIAL	11,500	0	5,500	0	0	0	17,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,032,895	176,003	0	0	0	0	1,208,898
HOMEOWNER - COASTAL	5,374,146	529,539	8,500	0	0	0	5,912,185
HO - BEACH WIND	13,092,492	718,094	2,500	0	0	0	13,813,086
HO - COASTAL WIND	50,411,507	3,180,151	0	0	1,131	0	53,592,789
WIND - RESIDENTIAL	1,291,894	60,198	0	0	0	0	1,352,092
WIND - COMMERCIAL	3,111,186	175,198	0	0	0	0	3,286,384
COASTAL - RESIDENTIAL	7,373,896	417,694	0	0	0	0	7,791,590
COASTAL - COMMERCIAL	5,437,829	467,601	0	0	0	0	5,905,430
TOTAL	107,197,929	7,039,514	38,914	1	1,131	0	114,277,489
OUTSTANDING LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	875,896	173,528	0	0	71	1,049,495
RESIDENTIAL - EC	0	1,332,854	168,983	198	0	10,000	1,512,035
COMMERCIAL - FIRE	0	35,435	10,000	1	0	0	45,436
COMMERCIAL - EC	0	118,696	0	0	0	0	118,696
CRIME - RESIDENTIAL	0	7,698	3,000	0	0	0	10,698
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	283,579	29,381	0	0	0	312,960
HOMEOWNER - COASTAL	0	1,132,537	91,798	8,500	0	0	1,232,835
HO - BEACH WIND	0	1,023,273	47,364	0	0	0	1,070,637
HO - COASTAL WIND	0	1,779,724	81,219	6,502	1,131	0	1,868,576
WIND - RESIDENTIAL	0	147,935	5,297	0	0	0	153,232
WIND - COMMERCIAL	0	250,061	0	0	1	0	250,062
COASTAL - RESIDENTIAL	0	311,778	2,797	0	0	0	314,575
COASTAL - COMMERCIAL	0	228,158	20,500	0	0	0	248,658
TOTAL	0	7,527,624	633,867	15,201	1,132	10,071	8,187,895
INCURRED LOSSES							
RESIDENTIAL - FIRE	3,522,676	476,798	(62,362)	0	0	(71)	3,937,041
RESIDENTIAL - EC	17,511,510	1,922,820	37,747	8,490	0	(10,000)	19,470,567
COMMERCIAL - FIRE	84,575	128,518	(2,977)	0	0	0	210,116
COMMERCIAL - EC	982,184	33,582	0	0	0	0	1,015,766
CRIME - RESIDENTIAL	22,338	3,067	2,500	0	0	0	27,905
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,497,478	178,289	30,066	0	0	0	1,705,833
HOMEOWNER - COASTAL	6,748,565	1,132,286	(31,020)	(8,500)	0	0	7,841,331
HO - BEACH WIND	15,415,769	1,560,784	37,718	0	0	28,877	17,043,148
HO - COASTAL WIND	77,235,162	8,293,041	(16,734)	8,550	0	0	85,520,019
WIND - RESIDENTIAL	1,481,946	95,574	(324)	0	0	0	1,577,196
WIND - COMMERCIAL	3,437,887	417,264	0	0	(63,256)	0	3,791,895
COASTAL - RESIDENTIAL	13,320,929	1,331,647	(2,556)	0	0	0	14,650,020
COASTAL - COMMERCIAL	7,160,306	871,222	(18,885)	825	0	0	8,013,468
TOTAL	148,421,325	16,444,892	(26,827)	9,365	(63,256)	18,806	164,804,305

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2011

IBNR TOTALS							
	2011	2010	2009	2008	2007	2006	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	1,294,841	0	0	0	0	0	1,294,841
RESIDENTIAL - EC	6,682,772	0	0	0	0	0	6,682,772
COMMERCIAL - FIRE	39,377	0	0	0	0	0	39,377
COMMERCIAL - EC	403,824	0	0	0	0	0	403,824
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	443,201	0	0	0	0	0	443,201
HOMEOWNER - COASTAL	2,216,004	0	0	0	0	0	2,216,004
HO - BEACH WIND	5,318,409	0	0	0	0	0	5,318,409
HO - COASTAL WIND	20,830,435	0	0	0	0	0	20,830,435
WIND - RESIDENTIAL	443,201	0	0	0	0	0	443,201
WIND - COMMERCIAL	1,329,602	0	0	0	0	0	1,329,602
COASTAL - RESIDENTIAL	3,102,405	0	0	0	0	0	3,102,405
COASTAL - COMMERCIAL	2,216,004	0	0	0	0	0	2,216,004
TOTAL	44,320,075	0	0	0	0	0	44,320,075
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	697,670	634,049	0	0	0	0	1,331,719
RESIDENTIAL - EC	329,800	913,491	0	0	0	0	1,243,291
COMMERCIAL - FIRE	137,335	27,638	0	0	0	0	164,973
COMMERCIAL - EC	33,910	72,201	0	0	0	0	106,111
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	171,245	199,683	0	0	0	0	370,928
HOMEOWNER - COASTAL	1,141,633	748,810	0	0	0	0	1,890,443
HO - BEACH WIND	513,735	648,968	0	0	0	0	1,162,703
HO - COASTAL WIND	2,454,511	1,148,175	0	0	0	0	3,602,686
WIND - RESIDENTIAL	0	99,841	0	0	0	0	99,841
WIND - COMMERCIAL	0	149,762	0	0	0	0	149,762
COASTAL - RESIDENTIAL	57,082	199,683	0	0	0	0	256,765
COASTAL - COMMERCIAL	171,245	149,762	0	0	0	0	321,007
TOTAL	5,708,166	4,992,063	0	0	0	0	10,700,229

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2011

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	11,801	1,769	5,913	0	0	0	19,483
RESIDENTIAL - EC	154,845	15,303	202	0	0	0	170,350
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	6,520	2,133	0	0	0	0	8,653
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	16,642	5,083	1,817	0	0	0	23,542
HOMEOWNER - COASTAL	106,820	23,879	162	0	0	0	130,861
HO - BEACH WIND	203,701	23,554	0	0	0	0	227,255
HO - COASTAL WIND	2,390,944	241,020	0	0	0	0	2,631,964
WIND - RESIDENTIAL	26,812	2,709	75	0	0	0	29,596
WIND - COMMERCIAL	14,753	1,294	0	0	0	0	16,047
COASTAL - RESIDENTIAL	573,046	54,497	0	189	0	0	627,732
COASTAL - COMMERCIAL	69,323	17,010	734	0	0	0	87,067
TOTAL	3,575,207	388,251	8,903	189	0	0	3,972,550
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	283,301	16,708	1,867	0	0	0	301,876
RESIDENTIAL - EC	1,461,864	96,139	0	0	0	0	1,558,003
COMMERCIAL - FIRE	7,761	71	87	0	0	0	7,919
COMMERCIAL - EC	79,466	1,752	0	0	0	0	81,218
CRIME - RESIDENTIAL	1,596	0	764	0	0	0	2,360
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	95,196	15,572	0	0	0	0	110,768
HOMEOWNER - COASTAL	499,856	47,744	766	0	0	0	548,366
HO - BEACH WIND	1,180,648	61,368	214	0	0	0	1,242,230
HO - COASTAL WIND	4,541,900	270,896	0	0	96	0	4,812,892
WIND - RESIDENTIAL	114,906	5,099	0	0	0	0	120,005
WIND - COMMERCIAL	282,412	15,079	0	0	0	0	297,491
COASTAL - RESIDENTIAL	665,255	35,603	0	0	0	0	700,858
COASTAL - COMMERCIAL	494,196	40,505	0	0	0	0	534,701
TOTAL	9,708,357	606,536	3,698	0	96	0	10,318,687
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	89,601	25,922	2,649	0	0	9	118,181
RESIDENTIAL - EC	46,472	9,394	0	0	0	0	55,866
COMMERCIAL - FIRE	13,468	9,645	121	0	0	0	23,234
COMMERCIAL - EC	5,134	603	0	0	0	0	5,737
CRIME - RESIDENTIAL	193	64	0	0	0	0	257
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,774	7,001	0	0	0	0	30,775
HOMEOWNER - COASTAL	127,183	63,201	1,010	0	0	0	191,394
HO - BEACH WIND	57,691	17,845	199	0	0	0	75,735
HO - COASTAL WIND	288,537	66,472	0	0	90	0	355,099
WIND - RESIDENTIAL	381	236	0	0	0	0	617
WIND - COMMERCIAL	383	399	0	0	0	0	782
COASTAL - RESIDENTIAL	6,605	959	0	0	0	0	7,564
COASTAL - COMMERCIAL	18,616	5,152	41	0	0	0	23,809
TOTAL	678,038	206,893	4,020	0	90	9	889,050
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	205,501	(7,445)	5,131	0	0	(9)	203,178
RESIDENTIAL - EC	1,570,237	102,048	202	0	0	0	1,672,487
COMMERCIAL - FIRE	(5,707)	(9,574)	(34)	0	0	0	(15,315)
COMMERCIAL - EC	80,852	3,282	0	0	0	0	84,134
CRIME - RESIDENTIAL	1,403	(64)	764	0	0	0	2,103
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	88,064	13,654	1,817	0	0	0	103,535
HOMEOWNER - COASTAL	479,493	8,422	(82)	0	0	0	487,833
HO - BEACH WIND	1,326,658	67,077	15	0	0	0	1,393,750
HO - COASTAL WIND	6,644,307	445,444	0	0	6	0	7,089,757
WIND - RESIDENTIAL	141,337	7,572	75	0	0	0	148,984
WIND - COMMERCIAL	296,782	15,974	0	0	0	0	312,756
COASTAL - RESIDENTIAL	1,231,696	89,141	0	189	0	0	1,321,026
COASTAL - COMMERCIAL	544,903	52,363	693	0	0	0	597,959
TOTAL	12,605,526	787,894	8,581	189	6	(9)	13,402,187

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2011

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	46,223	40,969	16,154	189	0	0	103,535
RESIDENTIAL - EC	235,372	95,356	7,267	233	0	2,320	340,548
COMMERCIAL - FIRE	605	1,179	419	0	0	0	2,203
COMMERCIAL - EC	13,030	11,337	0	0	0	0	24,367
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	39,643	13,787	2,254	0	0	0	55,684
HOMEOWNER - COASTAL	165,487	93,313	1,965	0	0	0	260,765
HO - BEACH WIND	292,679	116,811	3,842	0	0	0	413,332
HO - COASTAL WIND	2,629,362	550,179	3,740	801	0	0	3,184,082
WIND - RESIDENTIAL	34,748	16,062	1,257	0	0	0	52,067
WIND - COMMERCIAL	46,842	34,432	0	0	7,205	0	88,479
COASTAL - RESIDENTIAL	624,859	120,213	631	189	0	0	745,892
COASTAL - COMMERCIAL	105,882	44,173	1,570	0	0	0	151,625
TOTAL	4,234,732	1,137,811	39,099	1,412	7,205	2,320	5,422,579
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	283,301	16,708	1,867	0	0	0	301,876
RESIDENTIAL - EC	1,461,864	96,139	0	0	0	0	1,558,003
COMMERCIAL - FIRE	7,761	71	87	0	0	0	7,919
COMMERCIAL - EC	79,466	1,752	0	0	0	0	81,218
CRIME - RESIDENTIAL	1,596	0	764	0	0	0	2,360
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	95,196	15,572	0	0	0	0	110,768
HOMEOWNER - COASTAL	499,856	47,744	766	0	0	0	548,366
HO - BEACH WIND	1,180,648	61,368	214	0	0	0	1,242,230
HO - COASTAL WIND	4,541,900	270,896	0	0	96	0	4,812,892
WIND - RESIDENTIAL	114,906	5,099	0	0	0	0	120,005
WIND - COMMERCIAL	282,412	15,079	0	0	0	0	297,491
COASTAL - RESIDENTIAL	665,255	35,603	0	0	0	0	700,858
COASTAL - COMMERCIAL	494,196	40,505	0	0	0	0	534,701
TOTAL	9,708,357	606,536	3,698	0	96	0	10,318,687
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	103,413	20,910	0	0	9	124,332
RESIDENTIAL - EC	0	157,537	20,362	24	0	1,205	179,128
COMMERCIAL - FIRE	0	3,945	906	0	0	0	4,851
COMMERCIAL - EC	0	12,672	0	0	0	0	12,672
CRIME - RESIDENTIAL	0	988	385	0	0	0	1,373
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	32,992	3,363	0	0	0	36,355
HOMEOWNER - COASTAL	0	135,662	11,470	1,062	0	0	148,194
HO - BEACH WIND	0	106,605	3,870	0	0	0	110,475
HO - COASTAL WIND	0	192,568	7,468	598	104	0	200,738
WIND - RESIDENTIAL	0	15,721	443	0	0	0	16,164
WIND - COMMERCIAL	0	25,186	0	0	0	0	25,186
COASTAL - RESIDENTIAL	0	33,004	240	0	0	0	33,244
COASTAL - COMMERCIAL	0	25,070	1,968	0	0	0	27,038
TOTAL	0	845,363	71,385	1,684	104	1,214	919,750
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	329,524	(45,736)	(2,889)	189	0	(9)	281,079
RESIDENTIAL - EC	1,697,236	33,958	(13,095)	209	0	1,115	1,719,423
COMMERCIAL - FIRE	8,366	(2,695)	(400)	0	0	0	5,271
COMMERCIAL - EC	92,496	417	0	0	0	0	92,913
CRIME - RESIDENTIAL	1,596	(988)	379	0	0	0	987
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	134,839	(3,633)	(1,109)	0	0	0	130,097
HOMEOWNER - COASTAL	665,343	5,395	(8,739)	(1,062)	0	0	660,937
HO - BEACH WIND	1,473,327	71,574	186	0	0	0	1,545,087
HO - COASTAL WIND	7,171,262	628,507	(3,728)	203	(8)	0	7,796,236
WIND - RESIDENTIAL	149,654	5,440	814	0	0	0	155,908
WIND - COMMERCIAL	329,254	24,325	0	0	7,205	0	360,784
COASTAL - RESIDENTIAL	1,290,114	122,812	391	189	0	0	1,413,506
COASTAL - COMMERCIAL	600,078	59,608	(398)	0	0	0	659,288
TOTAL	13,943,089	898,984	(28,588)	(272)	7,197	1,106	14,821,516

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	14,683,797	0	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	0	16,447,428	0	1,309,206
2	10/01/08 09/30/09	08/06/04 08/08/04	HABITATIONAL	0	30,191	0	593
2	10/01/08 09/30/09	08/06/04 08/08/04	COMMERCIAL	0	0	0	0
			TOTAL	0	30,191	0	593
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	323,858	0	47,758
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	0	0	192
			TOTAL	0	323,858	0	47,950
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	138,228	0	13,669
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	0	0	0
			TOTAL	0	138,228	0	13,669
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	0	0	0
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	32,987	0	4,374
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	264
			TOTAL	0	32,987	0	4,638
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	0	451,030	0	55,875
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	123,949	0	9,312
			TOTAL	0	574,979	0	65,187
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	0	396,015	0	39,028
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	46,663	0	4,171
			TOTAL	0	442,678	0	43,199
42	10/01/09 09/30/10	04/03/11 04/05/11	HABITATIONAL	3,099	0	310	195
42	10/01/09 09/30/10	04/03/11 04/05/11	COMMERCIAL	0	0	0	0
			TOTAL	3,099	0	310	195
43	10/01/10 09/30/11	04/08/11 04/11/11	HABITATIONAL	0	0	0	0
43	10/01/10 09/30/11	04/08/11 04/11/11	COMMERCIAL	0	3,919	0	351
			TOTAL	0	3,919	0	351
44	10/01/09 09/30/10	04/14/11 04/16/11	HABITATIONAL	10,000	299,085	1,000	13,640
44	10/01/09 09/30/10	04/14/11 04/16/11	COMMERCIAL	0	0	0	0
			TOTAL	10,000	299,085	1,000	13,640

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
44	10/01/10 09/30/11	04/14/11 04/16/11	HABITATIONAL	5,000	83,193	500	6,528
44	10/01/10 09/30/11	04/14/11 04/16/11	COMMERCIAL	0	0	0	0
			TOTAL	5,000	83,193	500	6,528
53	10/01/09 09/30/10	06/16/11 06/22/11	HABITATIONAL	0	2,057	0	474
53	10/01/09 09/30/10	06/16/11 06/22/11	COMMERCIAL	0	0	0	0
			TOTAL	0	2,057	0	474
53	10/01/10 09/30/11	06/16/11 06/22/11	HABITATIONAL	0	19,044	0	1,192
53	10/01/10 09/30/11	06/16/11 06/22/11	COMMERCIAL	0	0	0	0
			TOTAL	0	19,044	0	1,192
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	1,059,847	120,354	105,985	13,456
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	20,099	11,408	2,010	838
			TOTAL	1,079,946	131,762	107,995	14,294
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	10,679,695	1,120,558	1,067,970	146,469
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	482,188	60,549	48,219	5,591
			TOTAL	11,161,883	1,181,107	1,224,183	152,060

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	OUTSTANDING	LOSSES	PAID	ALLOCATED CLAIMS EXPENSE
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,729
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,783
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,784,033	0	678,533
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	26,018,851	0	935,245
			TOTAL	0	33,802,884	0	1,613,778
6	10/01/10 09/30/11	01/07/09 01/08/09	HABITATIONAL	0	0	0	0
6	10/01/09 09/30/10	01/07/09 01/08/09	COMMERCIAL	0	7,206	0	630
			TOTAL	0	7,206	0	630
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	133,958	0	12,970
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	306,257	0	16,117
			TOTAL	0	440,215	0	29,087
89	10/01/09 09/30/10	11/10/09 11/14/09	HABITATIONAL	0	340	0	209
89	10/01/09 09/30/10	11/10/09 11/14/09	COMMERCIAL	0	2,474	0	335
			TOTAL	0	2,814	0	544

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	0	0	0
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	45,552	0	6,676
				0	45,552	0	6,676
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	0	0	0
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	8,000	0	1,100
				0	8,000	0	1,100
18	10/01/08 09/30/09	06/10/10 06/16/10	HABITATIONAL	0	3,980	0	554
18	10/01/08 09/30/09	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
			TOTAL	0	3,980	0	554
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	4,973	0	1,182
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	0	4,973	0	1,182
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	0	65,877	0	7,094
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	5,099	447,409	510	28,232
			TOTAL	5,099	513,286	510	35,326
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	0	58,486	0	4,162
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	34,838	0	4,675
			TOTAL	0	93,324	0	8,837

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
42	10/01/09 09/30/10	04/03/11 04/05/11	HABITATIONAL	0	4,414	0	353
42	10/01/09 09/30/10	04/03/11 04/05/11	COMMERCIAL	0	0	0	0
			TOTAL	0	4,414	0	353
42	10/01/10 09/30/11	04/03/11 04/05/11	HABITATIONAL	0	0	0	0
42	10/01/10 09/30/11	04/03/11 04/05/11	COMMERCIAL	0	12,599	0	599
			TOTAL	0	12,599	0	599
43	10/01/09 09/30/10	04/08/11 04/11/11	HABITATIONAL	0	0	0	192
43	10/01/09 09/30/10	04/08/11 04/11/11	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	192
44	10/01/09 09/30/10	04/14/11 04/16/11	HABITATIONAL	0	38,656	0	2,214
44	10/01/09 09/30/10	04/14/11 04/16/11	COMMERCIAL	0	0	0	0
			TOTAL	0	38,656	0	2,214
44	10/01/10 09/30/11	04/14/11 04/16/11	HABITATIONAL	0	17,205	0	1,650
44	10/01/10 09/30/11	04/14/11 04/16/11	COMMERCIAL	0	9,718	0	1,388
			TOTAL	0	26,923	0	3,038
53	10/01/10 09/30/11	06/16/11 06/22/11	HABITATIONAL	0	0	0	0
53	10/01/10 09/30/11	06/16/11 06/22/11	COMMERCIAL	0	12,243	0	412
			TOTAL	0	12,243	0	412

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/09 09/30/10	08/26/11	HABITATIONAL	60,198	14,014	6,020	2,356
		08/28/11					
59	10/01/09 09/30/10	08/26/11	COMMERCIAL	170,099	0	17,010	0
		08/28/11					
			TOTAL	230,297	14,014	23,030	2,356
59	10/01/10 09/30/11	08/26/11	HABITATIONAL	843,693	172,848	84,369	25,631
		08/28/11					
59	10/01/10 09/30/11	08/26/11	COMMERCIAL	1,721,485	292,141	172,149	13,701
		08/28/11					
			TOTAL	2,565,178	464,989	256,518	39,332

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES	ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,003	0	328,423
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	4,999,342	0	286,188
			TOTAL	0	8,021,345	0	614,611
89	10/01/08 09/30/09	11/10/09 11/14/09	HABITATIONAL	0	41,382	0	10,321
89	10/01/08 09/30/09	11/10/09 11/14/09	COMMERCIAL	0	43,682	0	11,223
				0	85,064	0	21,544
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	85,917	0	13,714
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	76,616	0	2,092
				0	162,533	0	15,806
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	32,330	0	4,332
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	1,000	60,253	100	16,015
				1,000	92,583	100	20,347
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	0	9,442	0	2,133
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	14,012	0	1,715
			TOTAL	0	23,454	0	3,848

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	0	379,674	0	47,090
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	144,310	0	18,724
			TOTAL	0	523,984	0	65,814
90	10/01/08 09/30/09	01/07/10 01/19/10	HABITATIONAL	0	0	0	0
90	10/01/08 09/30/09	01/07/10 01/19/10	COMMERCIAL	0	37,674	0	4,716
			TOTAL	0	37,674	0	4,716
42	10/01/09 09/30/10	04/03/11 04/05/11	HABITATIONAL	0	1,026	0	299
42	10/01/09 09/30/10	04/03/11 04/05/11	COMMERCIAL	0	0	0	0
			TOTAL	0	1,026	0	299
42	10/01/10 09/30/11	04/03/11 04/05/11	HABITATIONAL	0	3,327	0	571
42	10/01/10 09/30/11	04/03/11 04/05/11	COMMERCIAL	0	3,735	0	330
			TOTAL	0	7,062	0	901
43	10/01/10 09/30/11	04/08/11 04/11/11	HABITATIONAL	0	5,414	0	350
43	10/01/10 09/30/11	04/08/11 04/11/11	COMMERCIAL	0	0	0	0
			TOTAL	0	5,414	0	350
44	10/01/09 09/30/10	04/14/11 04/16/11	HABITATIONAL	0	238,348	0	13,999
44	10/01/09 09/30/10	04/14/11 04/16/11	COMMERCIAL	0	207,140	0	10,008
			TOTAL	0	445,488	0	24,007

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
44	10/01/10 09/30/11	04/14/11 04/16/11	HABITATIONAL	0	195,126	0	13,905
44	10/01/10 09/30/11	04/14/11 04/16/11	COMMERCIAL	170	591,535	17	15,328
			TOTAL	170	786,661	17	29,233
48	10/01/10 09/30/11	05/20/11 05/27/11	HABITATIONAL	0	19	0	185
48	10/01/10 09/30/11	05/20/11 05/27/11	COMMERCIAL	170	0	17	0
			TOTAL	170	19	17	185
53	10/01/09 09/30/10	06/16/11 06/22/11	HABITATIONAL	0	2,078	0	480
53	10/01/09 09/30/10	06/16/11 06/22/11	COMMERCIAL	0	8,090	0	500
			TOTAL	0	10,168	0	980
53	10/01/10 09/30/11	06/16/11 06/22/11	HABITATIONAL	0	0	0	0
53	10/01/10 09/30/11	06/16/11 06/22/11	COMMERCIAL	0	1,620	0	292
			TOTAL	0	1,620	0	292
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	403,995	533,639	40,400	52,560
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	456,101	196,515	45,610	11,709
			TOTAL	860,096	730,154	86,010	64,269
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	4,202,847	5,714,068	420,285	544,757
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	3,081,457	1,101,486	308,146	64,087
			TOTAL	7,284,304	6,815,554	728,430	608,844

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HO WIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HO COASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HO WIND COASTAL	0	23	0	188
			TOTAL	0	1,035,766	0	77,293
26	10/01/03 09/30/04	08/13/04 08/14/04	HO-BEACH	0	0	0	0
26	10/01/03 09/30/04	08/13/04 08/14/04	HO-COASTAL	0	0	0	0
26	10/01/03 09/30/04	08/13/04 08/14/04	HO WIND BEACH	0	28,877	0	0
26	10/01/03 09/30/04	08/13/04 08/14/04	HO WIND COASTAL	0	0	0	0
				0	28,877	0	0
89	10/01/08 09/30/09	11/10/09 11/14/09	HO-BEACH	0	27,861	0	2,852
89	10/01/08 09/30/09	11/10/09 11/14/09	HO-COASTAL	0	110,337	0	11,418
89	10/01/08 09/30/09	11/10/09 11/14/09	HO WIND BEACH	0	1,292,086	0	76,281
89	10/01/08 09/30/09	11/10/09 11/14/09	HO WIND COASTAL	0	1,002,276	0	85,185
				0	2,432,560	0	175,736

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REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
89	10/01/09 09/30/10	11/10/09 11/14/09	HO-BEACH	0	0	0	0
89	10/01/09 09/30/10	11/10/09 11/14/09	HO-COASTAL	0	834	0	588
89	10/01/09 09/30/10	11/10/09 11/14/09	HO WIND BEACH	0	287,823	0	13,387
89	10/01/09 09/30/10	11/10/09 11/14/09	HO WIND COASTAL	0	72,496	0	8,073
				0	361,153	0	22,048
92	10/01/08 09/30/09	02/04/10 02/11/10	HO-BEACH	0	17,585	0	828
92	10/01/08 09/30/09	02/04/10 02/11/10	HO-COASTAL	0	7,691	0	2,628
92	10/01/08 09/30/09	02/04/10 02/11/10	HO WIND BEACH	0	147,151	0	8,576
92	10/01/08 09/30/09	02/04/10 02/11/10	HO WIND COASTAL	0	794,294	0	50,705
				0	966,721	0	62,737
92	10/01/09 09/30/10	02/04/10 02/11/10	HO-BEACH	0	0	0	0
92	10/01/09 09/30/10	02/04/10 02/11/10	HO-COASTAL	0	44,687	0	1,700
92	10/01/09 09/30/10	02/04/10 02/11/10	HO WIND BEACH	0	46,668	0	3,040
92	10/01/09 09/30/10	02/04/10 02/11/10	HO WIND COASTAL	0	189,213	0	13,892
				0	280,568	0	18,632

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AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
18	10/01/08 09/30/09	06/10/10 06/16/10	HO-BEACH	0	0	0	0
18	10/01/08 09/30/09	06/10/10 06/16/10	HO-COASTAL	0	0	0	0
18	10/01/08 09/30/09	06/10/10 06/16/10	HO WIND BEACH	0	8,938	0	0
18	10/01/08 09/30/09	06/10/10 06/16/10	HO WIND COASTAL	0	5,100	0	0
				0	14,038	0	0
18	10/01/09 09/30/10	06/10/10 06/16/10	HO-BEACH	0	0	0	0
18	10/01/09 09/30/10	06/10/10 06/16/10	HO-COASTAL	0	0	0	0
18	10/01/09 09/30/10	06/10/10 06/16/10	HO WIND BEACH	0	0	0	0
18	10/01/09 09/30/10	06/10/10 06/16/10	HO WIND COASTAL	0	15,887	0	1,040
				0	15,887	0	1,040
5	10/01/08 09/30/09	09/03/10 09/05/10	HO-BEACH	0	5,669	0	693
5	10/01/08 09/30/09	09/03/10 09/05/10	HO-COASTAL	0	0	0	0
5	10/01/08 09/30/09	09/03/10 09/05/10	HO WIND BEACH	0	30,779	0	3,712
5	10/01/08 09/30/09	09/03/10 09/05/10	HO WIND COASTAL	0	5,123	0	1,061
				0	41,571	0	5,466

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AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
5	10/01/09 09/30/10	09/03/10 09/05/10	HO-BEACH	0	36,787	0	3,427
5	10/01/09 09/30/10	09/03/10 09/05/10	HO-COASTAL	0	20,341	0	1,898
5	10/01/09 09/30/10	09/03/10 09/05/10	HO WIND BEACH	0	419,562	0	47,257
5	10/01/09 09/30/10	09/03/10 09/05/10	HO WIND COASTAL	0	282,361	0	24,552
				0	759,051	0	77,134
30	10/01/08 09/30/09	09/25/10 10/03/10	HO-BEACH	0	0	0	0
30	10/01/08 09/30/09	09/25/10 10/03/10	HO-COASTAL	0	0	0	0
30	10/01/08 09/30/09	09/25/10 10/03/10	HO WIND BEACH	0	21,384	0	885
30	10/01/08 09/30/09	09/25/10 10/03/10	HO WIND COASTAL	0	12,233	0	873
				0	33,617	0	1,758
30	10/01/09 09/30/10	09/25/10 10/03/10	HO-BEACH	0	53,584	0	7,920
30	10/01/09 09/30/10	09/25/10 10/03/10	HO-COASTAL	0	300,934	0	27,625
30	10/01/09 09/30/10	09/25/10 10/03/10	HO WIND BEACH	0	663,334	0	39,017
30	10/01/09 09/30/10	09/25/10 10/03/10	HO WIND COASTAL	1,450	2,086,979	145	220,445
				1,450	3,104,831	145	295,007

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REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/09 09/30/10	03/28/10 03/29/10	HO-BEACH	0	0	0	0
97	10/01/09 09/30/10	03/28/10 03/29/10	HO-COASTAL	0	0	0	0
97	10/01/09 09/30/10	03/28/10 03/29/10	HO WIND BEACH	0	8,923	0	1,108
97	10/01/09 09/30/10	03/28/10 03/29/10	HO WIND COASTAL	0	43,695	0	4,712
				0	52,618	0	5,820
42	10/01/09 09/30/10	04/03/11 04/05/11	HO-BEACH	0	0	0	0
42	10/01/09 09/30/10	04/03/11 04/05/11	HO-COASTAL	0	0	0	0
42	10/01/09 09/30/10	04/03/11 04/05/11	HO WIND BEACH	0	21,605	0	1,207
42	10/01/09 09/30/10	04/03/11 04/05/11	HO WIND COASTAL	3,499	50,874	350	5,045
				3,499	72,479	350	6,252
42	10/01/10 09/30/11	04/03/11 04/05/11	HO-BEACH	0	0	0	0
42	10/01/10 09/30/11	04/03/11 04/05/11	HO-COASTAL	0	0	0	0
42	10/01/10 09/30/11	04/03/11 04/05/11	HO WIND BEACH	0	5,000	0	596
42	10/01/10 09/30/11	04/03/11 04/05/11	HO WIND COASTAL	5,000	29,579	500	3,405
				5,000	34,579	500	4,001

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BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
43	10/01/09 09/30/10	04/08/11 04/11/11	HO-BEACH	0	0	0	0
43	10/01/09 09/30/10	04/08/11 04/11/11	HO-COASTAL	0	0	0	0
43	10/01/09 09/30/10	04/08/11 04/11/11	HO WIND BEACH	0	0	0	0
43	10/01/09 09/30/10	04/08/11 04/11/11	HO WIND COASTAL	0	5,596	0	354
				0	5,596	0	354
43	10/01/10 09/30/11	04/08/11 04/11/11	HO-BEACH	0	0	0	0
43	10/01/10 09/30/11	04/08/11 04/11/11	HO-COASTAL	0	67	0	208
43	10/01/10 09/30/11	04/08/11 04/11/11	HO WIND BEACH	0	0	0	0
43	10/01/10 09/30/11	04/08/11 04/11/11	HO WIND COASTAL	0	0	0	203
				0	67	0	411
44	10/01/09 09/30/10	04/14/11 04/16/11	HO-BEACH	9,639	36,300	964	1,772
44	10/01/09 09/30/10	04/14/11 04/16/11	HO-COASTAL	0	15,393	0	1,122
44	10/01/09 09/30/10	04/14/11 04/16/11	HO WIND BEACH	0	643,742	0	17,610
44	10/01/09 09/30/10	04/14/11 04/16/11	HO WIND COASTAL	249,809	1,820,172	24,981	78,931
				259,448	2,515,607	25,945	99,435

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
44	10/01/10 09/30/11	04/14/11 04/16/11	HO-BEACH	0	0	0	0
44	10/01/10 09/30/11	04/14/11 04/16/11	HO-COASTAL	71,788	193,528	7,179	4,803
44	10/01/10 09/30/11	04/14/11 04/16/11	HO WIND BEACH	5,000	735,447	500	27,682
44	10/01/10 09/30/11	04/14/11 04/16/11	HO WIND COASTAL	301,123	1,599,086	30,112	70,521
				<u>377,911</u>	<u>2,528,061</u>	<u>37,791</u>	<u>103,006</u>
47	10/01/09 09/30/10	05/10/11 05/13/11	HO-BEACH	0	0	0	0
47	10/01/09 09/30/10	05/10/11 05/13/11	HO-COASTAL	0	9,123	0	518
47	10/01/09 09/30/10	05/10/11 05/13/11	HO WIND BEACH	0	0	0	0
47	10/01/09 09/30/10	05/10/11 05/13/11	HO WIND COASTAL	0	0	0	0
				<u>0</u>	<u>9,123</u>	<u>0</u>	<u>518</u>
47	10/01/10 09/30/11	05/10/11 05/13/11	HO-BEACH	0	0	0	0
47	10/01/10 09/30/11	05/10/11 05/13/11	HO-COASTAL	0	0	0	205
47	10/01/10 09/30/11	05/10/11 05/13/11	HO WIND BEACH	0	5,000	0	493
47	10/01/10 09/30/11	05/10/11 05/13/11	HO WIND COASTAL	0	534	0	210
				<u>0</u>	<u>5,534</u>	<u>0</u>	<u>908</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
48	10/01/09 09/30/10	05/20/11 05/27/11	HO-BEACH	0	0	0	0
48	10/01/09 09/30/10	05/20/11 05/27/11	HO-COASTAL	0	0	0	0
48	10/01/09 09/30/10	05/20/11 05/27/11	HO WIND BEACH	0	1,724	0	296
48	10/01/09 09/30/10	05/20/11 05/27/11	HO WIND COASTAL	25,000	0	2,500	0
				<hr/> 25,000	<hr/> 1,724	<hr/> 2,500	<hr/> 296
48	10/01/10 09/30/11	05/20/11 05/27/11	HO-BEACH	0	0	0	0
48	10/01/10 09/30/11	05/20/11 05/27/11	HO-COASTAL	0	0	0	0
48	10/01/10 09/30/11	05/20/11 05/27/11	HO WIND BEACH	0	3,977	0	297
48	10/01/10 09/30/11	05/20/11 05/27/11	HO WIND COASTAL	0	10,060	0	428
				<hr/> 0	<hr/> 14,037	<hr/> 0	<hr/> 725
53	10/01/09 09/30/10	06/16/11 06/22/11	HO-BEACH	0	0	0	0
53	10/01/09 09/30/10	06/16/11 06/22/11	HO-COASTAL	0	0	0	0
53	10/01/09 09/30/10	06/16/11 06/22/11	HO WIND BEACH	0	0	0	0
53	10/01/09 09/30/10	06/16/11 06/22/11	HO WIND COASTAL	8,445	18,786	845	2,064
				<hr/> 8,445	<hr/> 18,786	<hr/> 845	<hr/> 2,064

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
53	10/01/10 09/30/11	06/16/11 06/22/11	HO-BEACH	0	0	0	0
53	10/01/10 09/30/11	06/16/11 06/22/11	HO-COASTAL	0	1,891	0	1,012
53	10/01/10 09/30/11	06/16/11 06/22/11	HO WIND BEACH	0	14,647	0	1,074
53	10/01/10 09/30/11	06/16/11 06/22/11	HO WIND COASTAL	16,077	50,294	1,608	5,464
				16,077	66,832	1,608	7,550
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	153,797	8,930	15,380	1,517
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	282,000	110,558	28,200	9,833
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	715,094	141,679	71,509	15,899
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	2,799,971	2,358,687	279,997	207,876
				3,950,862	2,619,854	395,086	235,125
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	544,896	121,276	54,490	12,972
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	2,950,965	1,000,474	295,097	94,485
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	7,629,083	1,511,352	762,908	190,778
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	28,930,282	24,915,177	2,893,028	2,254,866
				40,055,226	27,548,279	4,005,523	2,553,101

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
AS OF SEPTEMBER 30, 2011

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY *	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY *	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY *	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	67,597,070	146	0	0	836,099,935	2,462	0	0	86,006,165	976	989,703,170	3,584
BRUNSWICK	1,572,558,470	7,170	146,254,660	235	415,425,180	810	1,856,285,479	3,906	7,245,609,622	17,580	94,865,822	461	326,988,907	2,966	11,657,988,140	33,128
CAMDEN	0	0	0	0	25,492,940	49	0	0	353,034,640	916	0	0	22,492,010	173	401,019,590	1,138
CARTERET	555,926,646	4,348	136,620,170	221	239,981,920	481	1,784,829,185	3,523	4,307,481,652	11,375	120,188,553	552	273,658,344	2,069	7,418,686,470	22,569
CHOWAN	0	0	0	0	15,396,530	37	0	0	413,817,691	1,164	0	0	42,057,574	412	471,271,795	1,613
CRAVEN	0	0	0	0	254,527,350	548	0	0	2,136,565,660	6,430	0	0	147,434,793	1,230	2,538,527,803	8,208
CURRITUCK	722,770,215	2,035	11,975,440	17	82,430,590	164	1,461,732,415	1,893	1,188,079,391	3,009	58,792,098	149	74,044,779	558	3,599,824,928	7,825
DARE	2,254,705,250	10,147	350,870,240	562	43,916,200	72	4,152,765,589	8,096	678,827,296	1,477	308,204,424	1,175	26,807,247	160	7,816,096,246	21,689
HYDE	68,237,977	372	3,532,510	6	5,872,270	19	49,709,785	113	42,523,000	148	9,441,867	44	13,430,533	183	192,747,942	885
JONES	0	0	0	0	15,734,510	43	0	0	124,993,224	439	0	0	16,703,315	207	157,431,049	689
NEW HANOVER	485,397,149	2,328	195,033,180	375	708,078,370	1,418	1,164,874,749	2,206	12,020,356,915	28,532	91,457,046	383	520,760,363	3,123	15,185,957,772	38,365
ONSLOW	145,189,868	898	27,281,620	44	466,491,710	1,092	347,335,407	753	4,619,967,093	15,121	20,928,721	88	573,377,727	4,170	6,200,572,146	22,166
PAMLICO	0	0	0	0	18,825,200	36	0	0	599,836,613	1,504	0	0	52,245,943	460	670,907,756	2,000
PASQUOTANK	0	0	0	0	91,375,350	190	0	0	857,078,862	2,551	0	0	92,631,061	764	1,041,085,273	3,505
PENDER	247,860,545	1,278	30,041,140	49	125,312,550	242	467,208,500	1,016	2,220,246,891	5,899	25,331,820	112	160,524,599	1,496	3,276,526,045	10,092
PERQUIMANS	0	0	0	0	26,387,480	63	0	0	417,152,660	1,062	0	0	35,217,596	349	478,757,736	1,474
TYRRELL	0	0	0	0	4,627,030	12	0	0	55,041,870	187	0	0	11,731,620	153	71,400,520	352
WASHINGTON	0	0	0	0	14,321,610	37	0	0	147,143,298	495	0	0	20,645,451	251	182,110,359	783
TOTAL	6,052,646,120	28,576	901,608,960	1,509	2,621,793,860	5,459	11,284,741,109	21,506	38,263,856,313	100,351	729,210,351	2,964	2,496,758,027	19,700	62,350,614,740	180,065

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY *	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT							TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	149,788,955	215	149,788,955	215							BEAUFORT	1,139,492,125
BRUNSWICK	34,091,182	63	313,582,273	187	981,542,360	834	1,329,215,815	1,084							BRUNSWICK	12,987,203,955
CAMDEN	0	0	0	0	30,192,373	43	30,192,373	43							CAMDEN	431,211,963
CARTERET	33,306,874	88	704,209,254	345	891,842,066	959	1,629,358,194	1,392							CARTERET	9,048,044,664
CHOWAN	0	0	0	0	120,317,624	120	120,317,624	120							CHOWAN	591,589,419
CRAVEN	0	0	0	0	540,400,235	609	540,400,235	609							CRAVEN	3,078,928,038
CURRITUCK	4,598,100	17	74,744,224	88	133,046,125	218	212,388,449	323							CURRITUCK	3,812,213,377
DARE	94,780,767	202	980,184,369	847	201,785,336	160	1,276,750,472	1,209							DARE	9,092,846,718
HYDE	10,494,400	25	43,399,477	53	22,932,605	35	76,826,482	113							HYDE	269,574,424
JONES	0	0	0	0	15,469,835	48	15,469,835	48							JONES	172,900,884
NEW HANOVER	74,940,035	174	526,179,773	348	1,738,949,849	1,314	2,340,069,657	1,836							NEW HANOVER	17,526,027,429
ONSLOW	2,283,560	13	82,017,935	26	907,895,641	1,123	992,197,136	1,162							ONSLOW	7,192,769,282
PAMLICO	0	0	0	0	79,394,554	134	79,394,554	134							PAMLICO	750,302,310
PASQUOTANK	0	0	0	0	228,501,454	261	228,501,454	261							PASQUOTANK	1,269,586,727
PENDER	10,042,660	25	83,090,400	68	153,054,861	234	246,187,921	327							PENDER	3,522,713,966
PERQUIMANS	0	0	0	0	51,907,011	91	51,907,011	91							PERQUIMANS	530,664,747
TYRRELL	0	0	0	0	22,038,808	29	22,038,808	29							TYRRELL	93,439,328
WASHINGTON	0	0	0	0	55,472,563	79	55,472,563	79							WASHINGTON	237,582,922
TOTAL	264,537,578	607	2,807,407,705	1,962	6,324,532,255	6,506	9,396,477,538	9,075							TOTAL	71,747,092,278

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.