



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
December 31, 2019

Contents

Financial Statements

Exhibit 1 - Balance Sheet	1
Exhibit 2 - Income Statement and Members' Account	2
Exhibit 3A - Members' Account	3 - 4
Exhibit 3B - Members' Account For Unsettled Years	5
Exhibit 4A - Statistical Report of Premiums	6
Exhibit 4B - Statistical Report of Losses	7 - 9
Exhibit 4C - Statistical Report of Loss Adjustment Expenses	10 - 11
Exhibit 6 - Report of Named Storm Losses	12 - 14
Aggregate Liability by Counties	15 - 16

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2019

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	32,663,423	0	0	32,663,423
CASH EQUIVALENTS	330,528	0	0	330,528
INVESTMENTS	52,685,160	0	0	52,685,160
INTEREST INCOME DUE OR ACCRUED	260,114	0	0	260,114
FIXED ASSETS	579,105	0	(579,105)	0
DATA PROCESSING EQUIPMENT	786,920	0	0	786,920
ACCOUNTS RECEIVABLE - CPIP PLAN	2,490,133	0	0	2,490,133
ACCOUNTS RECEIVABLE - PREMIUM	9,803,946	0	(22,028)	9,781,918
ACCOUNTS RECEIVABLE - INVESTMENTS	0	0	0	0
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,470	0	(1,470)	0
ACCOUNTS RECEIVABLE - COMMISSION	212	0	(139)	73
PREPAID EXPENSES	274,000	0	(274,000)	0
REINSURANCE RECOVERABLE	6,036,044	0	0	6,036,044
TOTAL ASSETS	105,911,055	0	(876,742)	105,034,313
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				1,616,966
BENEFIT PAYABLE				218,375
PREMIUM SUSPENSE				41,922
PREMIUM REFUND				62,137
COMMISSION PAYABLE				1,659,052
ACCRUAL-PREMIUM TAX				246,710
ACCRUAL-POST RETIREMENT				3,459,462
ACCRUAL-PENSION				2,749,899
ACCRUAL-RENT				143,517
CLAIMS PAYABLE				225,797
PREPAID PREMIUMS				2,137,300
UNCLAIMED CHECKS				3,694,764
TOTAL LIABILITIES				16,255,901
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				9,193,519
UNPAID LAE RESERVES				2,387,482
UNEARNED PREMIUMS				53,129,617
TOTAL RESERVES				64,710,618
MEMBERS' SURPLUS				24,067,794
TOTAL LIABILITIES & MEMBERS' SURPLUS				105,034,313

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2019

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	25,548,579	98,218,037
CEDED REINSURANCE PREMIUM	(2,999,419)	(9,872,002)
NET PREMIUMS EARNED	22,549,160	88,346,035
DEDUCTIONS		
NET LOSSES INCURRED	2,809,414	60,596,583
NET LOSS EXPENSE INCURRED	1,378,789	7,731,164
OPERATING EXPENSE INCURRED	7,086,367	26,348,209
PREMIUM TAXES	673,249	2,890,502
TOTAL DEDUCTIONS	11,947,819	97,566,458
OTHER INCOME		
PREMIUM CHARGED OFF	(28,844)	(69,861)
SERVICE CHARGES	104,280	390,576
MISCELLANEOUS INCOME	6,267	7,670
NET UNDERWRITING GAIN OR (LOSS)	10,683,044	(8,892,038)
INVESTMENT INCOME		
INVESTMENT INCOME	48,147	439,775
NET INCOME OR (LOSS)	10,731,191	(8,452,263)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	29,232,313	5,785,828
NET INCOME OR (LOSS)	10,731,191	(8,452,263)
CHANGE IN ASSETS NOT ADMITTED	2,876	(93,184)
ASSESSMENTS OR (DISTRIBUTIONS)	(15,000,000)	25,000,000
CHANGE IN PROVISION FOR REINSURANCE	0	2,726,000
MINIMUM PENSION LIABILITY	(898,586)	(898,587)
NET CHANGE IN MEMBERS' SURPLUS	(5,164,519)	18,281,966
MEMBERS' SURPLUS (CURRENT PERIOD)	24,067,794	24,067,794

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2019

	QUARTER TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	24,093,742	(94,468)	0	0	0	0	23,999,274
CEDED REINSURANCE	(2,999,419)	0	0	0	0	0	(2,999,419)
INVESTMENT INCOME	48,147	0	0	0	0	0	48,147
PREMIUM CHARGED OFF	(28,844)	0	0	0	0	0	(28,844)
SERVICE CHARGES	104,280	0	0	0	0	0	104,280
MISCELLANEOUS INCOME	6,267	0	0	0	0	0	6,267
TOTAL INCOME	21,224,173	(94,468)	0	0	0	0	21,129,705
EXPENSES PAID							
LOSSES	10,054,180	31,770,638	1,614,329	(22,776)	20,469	0	43,436,840
CEDED LOSSES	0	(30,233,952)	0	0	0	0	(30,233,952)
LOSS ADJUSTMENT EXPENSES	1,791,972	669,787	376,865	(56,384)	(1,268)	0	2,780,972
CEDED LOSS ADJUSTMENT EXPENSES	0	(111,552)	0	0	0	0	(111,552)
COMMISSION	3,499,308	(14,170)	0	0	0	0	3,485,138
PREMIUM TAX	673,249	0	0	0	0	0	673,249
ADMINISTRATIVE EXPENSES	3,601,229	0	0	0	0	0	3,601,229
TOTAL EXPENSES PAID	19,619,938	2,080,751	1,991,194	(79,160)	19,201	0	23,631,924
NET CASH CHANGE	1,604,235	(2,175,219)	(1,991,194)	79,160	(19,201)	0	(2,502,219)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	7,798,399	3,783,647	57,644	1,399	2,499	0	11,643,588
CEDED LOSSES (INCL. IBNR)	0	(2,450,069)	0	0	0	0	(2,450,069)
LOSS ADJUSTMENT EXPENSES	2,167,744	440,045	9,246	175	312	0	2,617,522
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	(230,040)
UNEARNED PREMIUMS	53,129,617	0	0	0	0	0	53,129,617
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	15,870,703	13,540,994	247,078	0	22,498	0	29,681,273
CEDED LOSSES (INCL. IBNR)	0	(10,094,280)	0	0	0	0	(10,094,280)
LOSS ADJUSTMENT EXPENSES	3,072,827	1,045,436	41,200	0	3,152	583	4,163,198
CEDED LOSS ADJUSTMENT EXPENSES	0	(485,085)	0	0	0	0	(485,085)
UNEARNED PREMIUMS	52,138,059	2,540,864	0	0	0	0	54,678,923
NET RESERVE CHANGE	7,985,829	5,004,346	221,388	(1,574)	22,839	583	13,233,411
NET OTHER CHANGES							
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	2,876	0	0	0	0	0	2,876
MINIMUM PENSION LIABILITY	(898,586)	0	0	0	0	0	(898,586)
TOTAL NET OTHER CHANGES	(895,710)	0	0	0	0	0	(895,710)
ASSESSMENTS	(15,000,000)	0	0	0	0	0	(15,000,000)
CLOSED YEARS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(6,305,646)	2,829,127	(1,769,806)	77,586	3,638	583	(5,164,519)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	105,386,104	(2,371,805)	0	0	0	0	103,014,299
CEDED REINSURANCE	(7,531,502)	(2,340,500)	0	0	0	0	(9,872,002)
INVESTMENT INCOME	439,775	0	0	0	0	0	439,775
PREMIUM CHARGED OFF	(69,861)	0	0	0	0	0	(69,861)
SERVICE CHARGES	390,576	0	0	0	0	0	390,576
MISCELLANEOUS INCOME	7,670	0	0	0	0	0	7,670
TOTAL INCOME	98,622,762	(4,712,305)	0	0	0	0	93,910,457
EXPENSES PAID							
LOSSES	25,936,395	47,511,745	7,287,333	92,314	(48,372)	(40,649)	80,738,766
CEDED LOSSES	0	(23,985,523)	0	0	0	0	(23,985,523)
LOSS ADJUSTMENT EXPENSES	5,892,211	6,579,007	811,735	(37,523)	5,316	1,949	13,252,695
CEDED LOSS ADJUSTMENT EXPENSES	0	(4,675,052)	0	0	0	0	(4,675,052)
COMMISSION	15,649,109	(355,771)	0	0	0	0	15,293,338
PREMIUM TAX	2,890,502	0	0	0	0	0	2,890,502
ADMINISTRATIVE EXPENSES	11,054,871	0	0	0	0	0	11,054,871
TOTAL EXPENSES PAID	61,423,088	25,074,406	8,099,068	54,791	(43,056)	(38,700)	94,569,597
NET CASH CHANGE	37,199,674	(29,786,711)	(8,099,068)	(54,791)	43,056	38,700	(659,140)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	7,798,399	3,783,647	57,644	1,399	0	2,499	11,643,588
CEDED LOSSES (INCL. IBNR)	0	(2,450,069)	0	0	0	0	(2,450,069)
LOSS ADJUSTMENT EXPENSES	2,167,744	439,462	9,246	175	312	583	2,617,522
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	(230,040)
UNEARNED PREMIUMS	53,129,617	0	0	0	0	0	53,129,617
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	23,102,480	1,983,367	19,994	71,498	2,499	25,179,838
CEDED LOSSES (INCL. IBNR)	0	(19,829,659)	0	0	0	0	(19,829,659)
LOSS ADJUSTMENT EXPENSES	0	4,945,814	(472,522)	(2,644)	8,538	(755)	4,478,431
CEDED LOSS ADJUSTMENT EXPENSES	0	(1,244,470)	0	0	0	0	(1,244,470)
UNEARNED PREMIUMS	0	48,333,355	0	0	0	0	48,333,355
NET RESERVE CHANGE	(63,095,760)	53,764,520	1,443,955	15,776	79,724	(1,338)	(7,793,123)
NET OTHER CHANGES							
CHANGE IN PROVISION FOR REINSURANCE	2,726,000	0	0	0	0	0	2,726,000
ASSETS NOT ADMITTED	(93,185)	0	0	0	0	0	(93,185)
MINIMUM PENSION LIABILITY	(898,586)	0	0	0	0	0	(898,586)
TOTAL NET OTHER CHANGES	1,734,229	0	0	0	0	0	1,734,229
ASSESSMENTS	25,000,000	0	0	0	0	0	25,000,000
CLOSED YEARS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	838,143	23,977,809	(6,655,113)	(39,015)	122,780	37,362	18,281,966

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2019

	2019	2018	2017	2016	2015	2014	CLOSED 2013	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	105,386,104	94,102,765	85,344,994	78,928,621	72,727,436	63,420,647	0	499,910,567
CEDED REINSURANCE	(7,531,502)	(8,581,500)	(7,645,000)	(7,694,999)	(8,244,266)	(11,656,004)	0	(51,353,271)
INVESTMENT INCOME	439,775	736,183	909,611	912,559	722,752	590,770	0	4,311,650
PREMIUM CHARGED OFF	(69,861)	(67,080)	(199,798)	(30,296)	(26,549)	9,744	0	(383,840)
SERVICE CHARGES	390,576	347,599	318,102	280,579	245,247	192,990	0	1,775,093
MISCELLANEOUS INCOME	7,670	(1,593)	(3,963)	20,048	(46)	(108,797)	0	(86,681)
TOTAL INCOME	98,622,762	86,536,374	78,723,946	72,416,512	65,424,574	52,449,350	0	454,173,518
EXPENSES PAID								
LOSSES	25,936,395	194,971,702	81,920,191	60,788,869	37,188,141	29,024,868	0	429,830,166
CEDED LOSSES	0	(74,982,475)	0	0	0	0	0	(74,982,475)
LOSS ADJUSTMENT EXPENSES	5,892,211	30,238,465	10,982,887	9,117,225	4,884,776	3,152,909	0	64,268,473
CEDED LOSS ADJUSTMENT EXPENSES	0	(15,112,691)	0	0	0	0	0	(15,112,691)
COMMISSION	15,649,109	14,091,168	12,829,507	11,873,855	11,031,577	9,858,257	0	75,333,473
PREMIUM TAX	2,890,502	2,643,792	2,435,884	2,148,247	2,045,876	1,733,829	0	13,898,130
ADMINISTRATIVE EXPENSES	11,054,871	9,219,679	5,968,097	5,981,628	5,095,289	5,574,135	0	42,893,699
TOTAL EXPENSES PAID	61,423,088	161,069,640	114,136,566	89,909,824	60,245,659	49,343,998	0	536,128,775
NET CASH CHANGE	37,199,674	(74,533,266)	(35,412,620)	(17,493,312)	5,178,915	3,105,352	0	(81,955,257)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	7,798,399	3,783,647	57,644	1,399	0	2,499	0	11,643,588
CEDED LOSSES (INCL. IBNR.)	0	(2,450,069)	0	0	0	0	0	(2,450,069)
LOSS ADJUSTMENT EXPENSES	2,167,744	439,462	9,246	175	312	583	0	2,617,522
CEDED LOSS ADJUSTMENT EXPENSES	0	(230,040)	0	0	0	0	0	(230,040)
UNEARNED PREMIUMS	53,129,617	0	0	0	0	0	0	53,129,617
RESERVES	63,095,760	1,543,000	66,890	1,574	312	3,082	0	64,710,618
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(93,185)	1,883,237	(802,949)	(482,399)	(729,252)	(224,483)	0	(449,031)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	54,514	0	54,514
MINIMUM PENSION LIABILITY	(898,586)	1,704,825	(221,170)	505,530	(186,680)	(766,990)	0	136,929
CHANGE IN PROVISION FOR REINSURANCE	2,726,000	(2,726,000)	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	1,734,229	862,062	(1,024,119)	23,131	(915,932)	(936,959)	0	(257,588)
ASSESSMENTS	25,000,000	108,000,000	0	55,300,000	0	0	0	188,300,000
DISTRIBUTIONS	0	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	0	130,260	0	130,260
CLOSED YEARS	0	0	0	0	0	0	1,159,357	1,159,357
MEMBERS' SURPLUS	838,143	32,785,796	(36,503,629)	19,229,885	4,262,671	2,295,571	1,159,357	24,067,794

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED DECEMBER 31, 2019

	QUARTER TO DATE			YEAR TO DATE		
	2019	2018	TOTAL	2019	2018	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	7,492,880	(35,786)	7,457,094	33,454,522	(906,952)	32,547,570
RESIDENTIAL - EC	15,379,308	(57,739)	15,321,569	66,193,348	(1,283,157)	64,910,191
COMMERCIAL - FIRE	414,617	(273)	414,344	1,852,208	(67,918)	1,784,290
COMMERCIAL - EC	614,478	(537)	613,941	3,139,659	(108,029)	3,031,630
CRIME - RESIDENTIAL	192,162	(434)	191,728	744,760	(6,403)	738,357
CRIME - COMMERCIAL	297	301	598	1,607	654	2,261
TOTAL	24,093,742	(94,468)	23,999,274	105,386,104	(2,371,805)	103,014,299
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	16,298,219	1,041,710	17,339,929	0	19,630,228	19,630,228
RESIDENTIAL - EC	33,007,380	1,382,081	34,389,461	0	26,543,677	26,543,677
COMMERCIAL - FIRE	894,330	42,823	937,153	0	773,837	773,837
COMMERCIAL - EC	1,570,098	61,719	1,631,817	0	1,244,959	1,244,959
CRIME - RESIDENTIAL	367,254	12,530	379,784	0	139,764	139,764
CRIME - COMMERCIAL	778	1	779	0	890	890
TOTAL	52,138,059	2,540,864	54,678,923	0	48,333,355	48,333,355
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	16,432,655	0	16,432,655	16,432,655	0	16,432,655
RESIDENTIAL - EC	33,876,536	0	33,876,536	33,876,536	0	33,876,536
COMMERCIAL - FIRE	907,259	0	907,259	907,259	0	907,259
COMMERCIAL - EC	1,515,978	0	1,515,978	1,515,978	0	1,515,978
CRIME - RESIDENTIAL	396,425	0	396,425	396,425	0	396,425
CRIME - COMMERCIAL	764	0	764	764	0	764
TOTAL	53,129,617	0	53,129,617	53,129,617	0	53,129,617
EARNED PREMIUMS						
RESIDENTIAL - FIRE	7,358,444	1,005,924	8,364,368	17,021,867	18,723,276	35,745,143
RESIDENTIAL - EC	14,510,152	1,324,342	15,834,494	32,316,812	25,260,520	57,577,332
COMMERCIAL - FIRE	401,688	42,550	444,238	944,949	705,919	1,650,868
COMMERCIAL - EC	668,598	61,182	729,780	1,623,681	1,136,930	2,760,611
CRIME - RESIDENTIAL	162,991	12,096	175,087	348,335	133,361	481,696
CRIME - COMMERCIAL	311	302	613	843	1,544	2,387
TOTAL	23,102,184	2,446,396	25,548,580	52,256,487	45,961,550	98,218,037
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,891,888	0	2,891,888	7,261,493	2,256,592	9,518,085
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	107,531	0	107,531	270,009	83,908	353,917
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,999,419	0	2,999,419	7,531,502	2,340,500	9,872,002
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	7,358,444	1,005,924	8,364,368	17,021,867	18,723,276	35,745,143
RESIDENTIAL - EC	11,618,264	1,324,342	12,942,606	25,055,319	23,003,928	48,059,247
COMMERCIAL - FIRE	401,688	42,550	444,238	944,949	705,919	1,650,868
COMMERCIAL - EC	561,067	61,182	622,249	1,353,672	1,053,022	2,406,694
CRIME - RESIDENTIAL	162,991	12,096	175,087	348,335	133,361	481,696
CRIME - COMMERCIAL	311	302	613	843	1,544	2,387
TOTAL	20,102,765	2,446,396	22,549,161	44,724,985	43,621,050	88,346,035

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED DECEMBER 31, 2019

QUARTER TO DATE							
	2019	2018	2017	2016	2015	2014	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	5,160,735	1,056,735	6,981	24,387	4,219	0	6,253,057
RESIDENTIAL - EC	4,717,833	95,553	1,386,810	(47,163)	16,250	0	6,169,283
COMMERCIAL - FIRE	(120,728)	370,248	25,694	0	0	0	275,214
COMMERCIAL - EC	278,309	9,996	194,844	0	0	0	483,149
CRIME - RESIDENTIAL	18,031	4,154	0	0	0	0	22,185
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	10,054,180	1,536,686	1,614,329	(22,776)	20,469	0	13,202,888
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	4,794,582	213,169	4,998	1,399	2,499	0	5,016,647
RESIDENTIAL - EC	2,377,339	1,061,818	52,646	0	0	0	3,491,803
COMMERCIAL - FIRE	48,109	0	0	0	0	0	48,109
COMMERCIAL - EC	555,990	58,591	0	0	0	0	614,581
CRIME - RESIDENTIAL	22,379	0	0	0	0	0	22,379
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,798,399	1,333,578	57,644	1,399	2,499	0	9,193,519
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,217,159	738,215	22,250	0	2,499	0	3,980,123
RESIDENTIAL - EC	11,895,931	2,594,286	224,828	0	19,999	0	14,735,044
COMMERCIAL - FIRE	73,118	0	0	0	0	0	73,118
COMMERCIAL - EC	680,897	114,213	0	0	0	0	795,110
CRIME - RESIDENTIAL	3,598	0	0	0	0	0	3,598
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	15,870,703	3,446,714	247,078	0	22,498	0	19,586,993
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	6,738,158	531,689	(10,271)	25,786	4,219	0	7,289,581
RESIDENTIAL - EC	(4,800,759)	(1,436,915)	1,214,628	(47,163)	(3,749)	0	(5,073,958)
COMMERCIAL - FIRE	(145,737)	370,248	25,694	0	0	0	250,205
COMMERCIAL - EC	153,402	(45,626)	194,844	0	0	0	302,620
CRIME - RESIDENTIAL	36,812	4,154	0	0	0	0	40,966
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,981,876	(576,450)	1,424,895	(21,377)	470	0	2,809,414

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED DECEMBER 31, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	11,522,403	14,480,099	83,117	3,788	4,219	(23,982)	26,069,644
RESIDENTIAL - EC	13,212,990	6,137,095	6,668,813	88,526	(52,591)	(16,667)	26,038,166
COMMERCIAL - FIRE	487,007	2,418,397	25,694	0	0	0	2,931,098
COMMERCIAL - EC	668,873	438,334	506,839	0	0	0	1,614,046
CRIME - RESIDENTIAL	45,122	52,297	2,870	0	0	0	100,289
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	25,936,395	23,526,222	7,287,333	92,314	(48,372)	(40,649)	56,753,243
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	4,794,582	213,169	4,998	1,399	2,499	0	5,016,647
RESIDENTIAL - EC	2,377,339	1,061,818	52,646	0	(2,499)	2,499	3,491,803
COMMERCIAL - FIRE	48,109	0	0	0	0	0	48,109
COMMERCIAL - EC	555,990	58,591	0	0	0	0	614,581
CRIME - RESIDENTIAL	22,379	0	0	0	0	0	22,379
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,798,399	1,333,578	57,644	1,399	0	2,499	9,193,519
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	4,619,079	111,769	4,998	66,499	0	4,802,345
RESIDENTIAL - EC	0	(3,373,519)	1,551,068	12,497	4,999	2,499	(1,802,456)
COMMERCIAL - FIRE	0	2,340,741	156,033	0	0	0	2,496,774
COMMERCIAL - EC	0	(364,025)	160,997	0	0	0	(203,028)
CRIME - RESIDENTIAL	0	50,545	3,500	2,499	0	0	56,544
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,272,821	1,983,367	19,994	71,498	2,499	5,350,179
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	16,316,985	10,074,189	(23,654)	189	(59,781)	(23,982)	26,283,946
RESIDENTIAL - EC	15,590,329	10,572,432	5,170,391	76,029	(60,089)	(16,667)	31,332,425
COMMERCIAL - FIRE	535,116	77,656	(130,339)	0	0	0	482,433
COMMERCIAL - EC	1,224,863	860,950	345,842	0	0	0	2,431,655
CRIME - RESIDENTIAL	67,501	1,752	(630)	(2,499)	0	0	66,124
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	33,734,794	21,586,979	5,361,610	73,719	(119,870)	(40,649)	60,596,583

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2019

QUARTER TO DATE

	2019	2018	2017	2016	2015	2014	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	703,813	243,522	18,901	9,332	1,373	0	976,942
RESIDENTIAL - EC	987,244	441,673	338,066	(52,968)	(2,191)	0	1,711,824
COMMERCIAL - FIRE	(4,773)	(186,948)	0	(12,748)	(450)	0	(204,919)
COMMERCIAL - EC	100,781	56,538	19,448	0	0	0	176,767
CRIME - RESIDENTIAL	6,790	3,450	450	0	0	0	10,690
CRIME - COMMERCIAL	(1,883)	0	0	0	0	0	(1,883)
TOTAL	1,791,972	558,235	376,865	(56,384)	(1,268)	0	2,669,420
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,088,999	26,646	625	175	312	0	1,116,757
RESIDENTIAL - EC	924,858	173,867	8,621	0	0	0	1,107,346
COMMERCIAL - FIRE	10,709	0	0	0	0	0	10,709
COMMERCIAL - EC	138,196	9,492	0	0	0	0	147,688
CRIME - RESIDENTIAL	4,982	0	0	0	0	0	4,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,167,744	210,005	9,246	175	312	0	2,387,482
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	469,511	100,254	3,022	0	339	0	573,126
RESIDENTIAL - EC	2,428,403	440,530	38,178	0	2,813	583	2,910,507
COMMERCIAL - FIRE	10,486	0	0	0	0	0	10,486
COMMERCIAL - EC	163,911	19,567	0	0	0	0	183,478
CRIME - RESIDENTIAL	516	0	0	0	0	0	516
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,072,827	560,351	41,200	0	3,152	583	3,678,113
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	1,323,301	169,914	16,504	9,507	1,346	0	1,520,573
RESIDENTIAL - EC	(516,301)	175,010	308,509	(52,968)	(5,004)	(583)	(91,337)
COMMERCIAL - FIRE	(4,550)	(186,948)	0	(12,748)	(450)	0	(204,696)
COMMERCIAL - EC	75,066	46,463	19,448	0	0	0	140,977
CRIME - RESIDENTIAL	11,256	3,450	450	0	0	0	15,156
CRIME - COMMERCIAL	(1,883)	0	0	0	0	0	(1,883)
TOTAL	886,889	207,889	344,911	(56,209)	(4,108)	(583)	1,378,789

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2019

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	1,749,772	820,025	41,872	17,463	3,388	1,883	2,634,404
RESIDENTIAL - EC	3,825,695	1,120,975	724,104	(45,672)	1,384	66	5,626,552
COMMERCIAL - FIRE	77,355	(142,417)	2,137	(10,436)	(450)	0	(73,811)
COMMERCIAL - EC	216,603	92,516	42,722	1,122	994	0	353,957
CRIME - RESIDENTIAL	24,669	12,856	900	0	0	0	38,425
CRIME - COMMERCIAL	(1,883)	0	0	0	0	0	(1,883)
TOTAL	5,892,211	1,903,955	811,735	(37,523)	5,316	1,949	8,577,643
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,088,999	26,646	625	175	312	0	1,116,757
RESIDENTIAL - EC	924,858	173,284	8,621	0	0	583	1,107,346
COMMERCIAL - FIRE	10,709	0	0	0	0	0	10,709
COMMERCIAL - EC	138,196	9,492	0	0	0	0	147,688
CRIME - RESIDENTIAL	4,982	0	0	0	0	0	4,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,167,744	209,422	9,246	175	312	583	2,387,482
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	838,337	16,889	755	10,049	0	866,030
RESIDENTIAL - EC	0	2,210,623	(468,901)	(3,778)	(1,511)	(755)	1,735,678
COMMERCIAL - FIRE	0	419,535	22,314	0	0	0	441,849
COMMERCIAL - EC	0	223,547	(43,355)	0	0	0	180,192
CRIME - RESIDENTIAL	0	9,302	531	379	0	0	10,212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,701,344	(472,522)	(2,644)	8,538	(755)	3,233,961
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	2,838,771	8,334	25,608	16,883	(6,349)	1,883	2,885,131
RESIDENTIAL - EC	4,750,553	(916,364)	1,201,626	(41,894)	2,895	1,404	4,998,220
COMMERCIAL - FIRE	88,064	(561,952)	(20,177)	(10,436)	(450)	0	(504,951)
COMMERCIAL - EC	354,799	(121,539)	86,077	1,122	994	0	321,452
CRIME - RESIDENTIAL	29,651	3,554	369	(379)	0	0	33,195
CRIME - COMMERCIAL	(1,883)	0	0	0	0	0	(1,883)
TOTAL	8,059,955	(1,587,967)	1,293,503	(34,704)	(2,910)	3,287	7,731,164

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
 FAIR PLAN
 STATISTICAL REPORT OF LOSSES
 FOR THE PERIOD ENDED DECEMBER 31, 2019

IBNR TOTALS

	2019	2018	2017	2016	2015	2014	TOTAL
NET IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	2,931,903	0	0	0	0	0	2,931,903
RESIDENTIAL - EC	1,370,425	0	0	0	0	0	1,370,425
COMMERCIAL - FIRE	28,117	0	0	0	0	0	28,117
COMMERCIAL - EC	370,149	0	0	0	0	0	370,149
CRIME - RESIDENTIAL	13,079	0	0	0	0	0	13,079
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,713,673	0	0	0	0	0	4,713,673
NET IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	2,200,764	0	0	0	0	0	2,200,764
RESIDENTIAL - EC	6,534,439	0	0	0	0	0	6,534,439
COMMERCIAL - FIRE	40,621	0	0	0	0	0	40,621
COMMERCIAL - EC	255,923	0	0	0	0	0	255,923
CRIME - RESIDENTIAL	1,999	0	0	0	0	0	1,999
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	9,033,746	0	0	0	0	0	9,033,746

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2019

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
	01/01/15 12/31/15	09/02/16 09/04/16	COMMERCIAL	0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
	01/01/16 12/31/16	09/02/16 09/04/16	COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	781,360	0	138,896
			TOTAL HERMINE	0	1,195,517	0	192,211
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	5,723,684	0	853,536
	01/01/15 12/31/15	10/06/16 10/10/16	COMMERCIAL	0	339,137	0	35,406
			TOTAL	0	6,062,821	0	888,942
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	0	25,602,489	0	3,811,819
	01/01/16 12/31/16	10/06/16 10/10/16	COMMERCIAL	0	745,638	0	121,299
			TOTAL	0	26,348,127	0	3,933,118
			TOTAL MATTHEW	0	32,410,948	0	4,822,060

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2019

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	23,610	44,722,681	2,915	4,207,327
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,900,789	0	102,428
			TOTAL	23,610	46,623,471	2,915	4,309,755
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	492,806	136,841,038	60,835	12,895,924
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	34,751	10,952,057	4,290	461,439
			TOTAL	527,558	147,793,095	65,125	13,357,363
			TOTAL FLORENCE	551,167	194,416,565	68,040	17,667,118
MICHAEL							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	0	898,444	0	112,742
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	0	898,444	0	112,742
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	12,497	3,969,238	1,247	485,310
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,754
			TOTAL	12,497	4,095,026	1,247	496,064
			TOTAL MICHAEL	12,497	4,993,470	1,247	608,806

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
 FAIR PLAN
 REPORT OF NAMED STORM LOSSES
 AS OF DECEMBER 31, 2019

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
DORIAN							
1954	01/01/18 12/31/18	09/03/19 09/06/19	HABITATIONAL	428,244	1,776,213	39,178	230,756
	01/01/18 12/31/18	09/03/19 09/06/19	COMMERCIAL	39,998	73,486	3,659	4,130
			TOTAL	468,242	1,849,699	42,838	234,886
1954	01/01/19 12/31/19	09/03/19 09/06/19	HABITATIONAL	779,290	4,280,567	71,294	563,104
	01/01/19 12/31/19	09/03/19 09/06/19	COMMERCIAL	139,993	295,692	12,807	23,536
			TOTAL	919,283	4,576,258	84,101	586,640
			TOTAL DORIAN	1,387,524	6,425,957	126,939	821,527

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2019

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	248542646	2434	18929351	72	267,471,997	2,506
ALEXANDER	61785988	822	7669778	53	69,455,766	875
ALLEGHANY	25635640	274	140000	3	25,775,640	277
ANSON	69297936	903	6232900	34	75,530,836	937
ASHE	51280371	539	539000	4	51,819,371	543
AVERY	62573970	495	2542600	6	65,116,570	501
BEAUFORT	258243310	2963	35932696	185	294,176,006	3,148
BERTIE	114782634	1500	9767630	94	124,550,264	1,594
BLADEN	157944896	2502	32391718	155	190,336,614	2,657
BRUNSWICK	951120256	10141	20376549	136	971,496,805	10,277
BUNCOMBE	330689897	2549	3523400	20	334,213,297	2,569
BURKE	151780824	1887	9322130	39	161,102,954	1,926
CABARRUS	205764439	1715	8702500	42	214,466,939	1,757
CALDWELL	161800799	1936	7141740	43	168,942,539	1,979
CAMDEN	38955464	329	1106400	14	40,061,864	343
CARTERET	532932585	5269	28664545	170	561,597,130	5,439
CASWELL	42050146	600	1637128	16	43,687,274	616
CATAWBA	281669080	2766	19517304	80	301,186,384	2,846
CHATHAM	129479507	1184	5608900	26	135,088,407	1,210
CHEROKEE	42872957	394	3786563	9	46,659,520	403
CHOWAN	69199535	632	7078837	33	76,278,372	665
CLAY	34368973	322	1719000	2	36,087,973	324
CLEVELAND	217695285	2720	30784421	135	248,479,706	2,855
COLUMBUS	325856925	4450	16518200	158	342,375,125	4,608
CRAVEN	308894659	3364	36241601	164	345,136,260	3,528
CUMBERLAND	580857004	6933	60682091	186	641,539,095	7,119
CURRITUCK	147287001	1256	9063458	49	156,350,459	1,305
DARE	136208627	942	13673600	74	149,882,227	1,016
DAVIDSON	234868931	2839	18936894	108	253,805,825	2,947
DAVIE	46531946	467	298000	3	46,829,946	470
DUPLIN	287403644	3470	20241650	173	307,645,294	3,643
DURHAM	293922859	2175	14007868	58	307,930,727	2,233
EDGECOMBE	200480143	2614	20334586	117	220,814,729	2,731
FORSYTH	375341042	3577	19423421	72	394,764,463	3,649
FRANKLIN	111217241	1420	7360700	22	118,577,941	1,442
GASTON	310251326	3496	24730449	136	334,981,775	3,632
GATES	85160145	804	2042500	17	87,202,645	821
GRAHAM	25543900	207	64000	1	25,607,900	208
GRANVILLE	101629966	1049	4174600	15	105,804,566	1,064
GREENE	87790064	1303	4699100	82	92,489,164	1,385
GUILFORD	534893708	4913	99809766	214	634,703,474	5,127
HALIFAX	271395385	3914	13455180	117	284,850,565	4,031
HARNETT	292163437	3847	12191645	74	304,355,082	3,921
HAYWOOD	152349617	1204	2957900	10	155,307,517	1,214
HENDERSON	165469412	1330	3759500	21	169,228,912	1,351
HERTFORD	106683208	1426	16235708	65	122,918,916	1,491
HOKE	129222850	1706	12364160	70	141,587,010	1,776
HYDE	24117252	287	4208070	48	28,325,322	335
IREDELL	260587563	2555	16452970	57	277,040,533	2,612
JACKSON	79153295	749	3314800	14	82,468,095	763
JOHNSTON	414862785	5308	17421658	136	432,284,443	5,444
JONES	36212113	459	2216900	18	38,429,013	477

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2019

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	97029274	1244	4490080	29	101,519,354	1,273
LENOIR	289532958	4175	53007919	214	342,540,877	4,389
LINCOLN	145837592	1422	4348343	17	150,185,935	1,439
MACON	100315710	1181	3256200	18	103,571,910	1,199
MADISON	80971667	709	0	0	80,971,667	709
MARTIN	45119648	429	1730000	13	46,849,648	442
MCDOWELL	158990999	1926	10987083	160	169,978,082	2,086
MECKLENBURG	543044622	3700	19239500	81	562,284,122	3,781
MITCHELL	49883796	532	835000	4	50,718,796	536
MONTGOMERY	113042505	1476	13605094	73	126,647,599	1,549
MOORE	116432136	1262	5746350	36	122,178,486	1,298
NASH	319371324	3802	13183100	74	332,554,424	3,876
NEW HANOVER	928064999	7139	36672134	172	964,737,133	7,311
NORTHAMPTON	104488254	1391	3270200	42	107,758,454	1,433
ONslow	570119891	6369	39864209	236	609,984,100	6,605
ORANGE	125967027	843	5597378	14	131,564,405	857
PAMLICO	76175490	888	5613110	23	81,788,600	911
PASQUOTANK	184241450	1750	17193530	79	201,434,980	1,829
PENDER	304947630	3378	11017184	133	315,964,814	3,511
PERQUIMANS	74274334	644	7937100	25	82,211,434	669
PERSON	97539655	1077	5045162	30	102,584,817	1,107
PITT	616169458	6626	36635678	170	652,805,136	6,796
POLK	45654452	324	905500	9	46,559,952	333
RANDOLPH	197798416	2146	21045844	91	218,844,260	2,237
RICHMOND	149544491	2107	14039600	79	163,584,091	2,186
ROBESON	540867036	9230	31965782	188	572,832,818	9,418
ROCKINGHAM	277639856	3467	18307788	70	295,947,644	3,537
ROWAN	280116529	2883	14557000	62	294,673,529	2,945
RUTHERFORD	125830762	1515	13503500	66	139,334,262	1,581
SAMPSON	288785268	3792	20156771	152	308,942,039	3,944
SCOTLAND	88295395	1523	6893663	34	95,189,058	1,557
STANLY	100258235	1016	2996669	20	103,254,904	1,036
STOKES	63759688	686	1690700	13	65,450,388	699
SURRY	153890240	1723	9848290	62	163,738,530	1,785
SWAIN	78840913	582	3565100	23	82,406,013	605
TRANSYLVANIA	36011620	301	665000	2	36,676,620	303
TYRRELL	27324360	317	1200500	10	28,524,860	327
UNION	199455689	1663	6727000	64	206,182,689	1,727
VANCE	157159622	2593	6622140	57	163,781,762	2,650
WAKE	812121738	4973	53061219	136	865,182,957	5,109
WARREN	74674231	1062	4717400	45	79,391,631	1,107
WASHINGTON	63422182	830	7684269	48	71,106,451	878
WATAUGA	117652928	703	4668300	14	122,321,228	717
WAYNE	409772137	5608	35834627	283	445,606,764	5,891
WILKES	137938736	1700	9496852	63	147,435,588	1,763
WILSON	278204510	3517	19808203	147	298,012,713	3,664
YADKIN	53293056	689	3812100	29	57,105,156	718
YANCEY	63235345	612	1281300	8	64,516,645	620
	20,329,931,040	220,465	1,354,325,536	7,068	21,684,256,576	227,533

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.