



# **NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION**

**Statutory Financial Statements  
March 31, 2019**

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## Financial Statements

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**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF MARCH 31, 2019**

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	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	13,789,664	0	0	13,789,664
CASH EQUIVALENTS	1,269,103	0	0	1,269,103
INVESTMENTS	40,587,762	0	0	40,587,762
INTEREST INCOME DUE OR ACCRUED	212,903	0	0	212,903
FIXED ASSETS	85,570	0	(85,570)	0
DATA PROCESSING EQUIPMENT	1,335,614	0	0	1,335,614
ACCOUNTS RECEIVABLE - CPIP PLAN	2,452,606	0	0	2,452,606
ACCOUNTS RECEIVABLE - OTHER	8,792,530	0	0	8,792,530
ACCOUNTS RECEIVABLE - COMMISSION	1,769	0	(1,576)	193
PREPAID EXPENSES	811,023	0	(811,023)	0
REINSURANCE RECOVERABLE	13,694,572	0	0	13,694,572
<b>TOTAL ASSETS</b>	<b>83,033,116</b>	<b>0</b>	<b>(898,169)</b>	<b>82,134,947</b>
<b>LIABILITIES &amp; MEMBERS' SURPLUS</b>				
<b>LIABILITIES</b>				
ACCOUNTS PAYABLE				281,754
BENEFIT PAYABLE				8,503
PREMIUM SUSPENSE				78,085
PREMIUM REFUND				45,689
COMMISSION PAYABLE				2,101,650
ACCUAL-PREMIUM TAX				655,268
ACCUAL-POST RETIREMENT				2,581,710
ACCUAL-PENSION				1,819,339
ACCUAL-RENT				214,933
CLAIMS PAYABLE				754,611
PREPAID PREMIUMS				3,037,341
UNCLAIMED CHECKS				2,308,127
<b>TOTAL LIABILITIES</b>				<b>13,887,010</b>
<b>RESERVES FOR</b>				
UNPAID LOSSES (INCL. IBNR)				3,769,543
UNPAID LAE RESERVES				1,545,844
UNEARNED PREMIUMS				48,130,960
<b>TOTAL RESERVES</b>				<b>53,446,347</b>
<b>MEMBERS' SURPLUS</b>				
<b>TOTAL LIABILITIES &amp; MEMBERS' SURPLUS</b>				<b>82,134,947</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
INCOME STATEMENT AND MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED MARCH 31, 2019

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	YEAR TO DATE
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	23,546,269
CEDED REINSURANCE PREMIUM	(2,340,500)
NET PREMIUMS EARNED	21,205,769
<u>DEDUCTIONS</u>	
LOSSES INCURRED	9,169,295
LOSS EXPENSE INCURRED	(663,084)
OPERATING EXPENSE INCURRED	5,895,066
PREMIUM TAXES	655,268
TOTAL DEDUCTIONS	15,056,545
<u>OTHER INCOME</u>	
PREMIUM CHARGED OFF	(11,864)
SERVICE CHARGES	89,828
MISCELLANEOUS INCOME	1,326
NET UNDERWRITING GAIN OR (LOSS)	<u>6,228,514</u>
<u>INVESTMENT INCOME</u>	
INVESTMENT INCOME	175,859
NET INCOME OR (LOSS)	<u>6,404,373</u>
<u>MEMBERS' ACCOUNT</u>	
MEMBERS' SURPLUS (PRIOR PERIOD)	<u>5,785,828</u>
NET INCOME OR (LOSS)	6,404,373
CHANGE IN ASSETS NOT ADMITTED	(114,611)
CHANGE IN PROVISION FOR REINSURANCE	2,726,000
NET CHANGE IN MEMBERS' SURPLUS	<u>9,015,762</u>
MEMBERS' SURPLUS (CURRENT PERIOD)	<u>14,801,590</u>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDED MARCH 31, 2019**

	YEAR TO DATE						
	2019	2018	2017	2016	2015	2014	TOTAL
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	24,581,823	(1,237,949)	0	0	0	0	23,343,874
CEDED REINSURANCE	0	(2,340,500)	0	0	0	0	(2,340,500)
INTEREST RECEIVED	175,859	0	0	0	0	0	175,859
PREMIUM CHARGED OFF	(11,864)	0	0	0	0	0	(11,864)
SERVICE CHARGES	89,828	0	0	0	0	0	89,828
MISCELLANEOUS INCOME	1,326	0	0	0	0	0	1,326
<b>TOTAL INCOME</b>	<b>24,836,972</b>	<b>(3,578,449)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,258,523</b>
<b>EXPENSES PAID</b>							
LOSSES	1,229,326	7,214,335	2,338,597	80,695	(72,373)	(40,649)	10,749,931
LOSS ADJUSTMENT EXPENSES	(929,825)	1,690,578	246,482	14,458	1,391	1,949	1,025,033
COMMISSION	3,810,217	(185,692)	0	0	0	0	3,624,525
PREMIUM TAX	655,268	0	0	0	0	0	655,268
ADMINISTRATIVE EXPENSES	2,270,541	0	0	0	0	0	2,270,541
<b>TOTAL EXPENSES PAID</b>	<b>7,035,527</b>	<b>8,719,221</b>	<b>2,585,079</b>	<b>95,153</b>	<b>(70,982)</b>	<b>(38,700)</b>	<b>18,325,298</b>
<b>NET CASH CHANGE</b>	<b>17,801,445</b>	<b>(12,297,670)</b>	<b>(2,585,079)</b>	<b>(95,153)</b>	<b>70,982</b>	<b>38,700</b>	<b>2,933,225</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR)	1,348,111	1,713,355	693,082	7,497	7,498	0	3,769,543
LOSS ADJUSTMENT EXPENSES	903,754	(77,647)	710,567	3,396	5,774	0	1,545,844
UNEARNED PREMIUMS	21,574,176	26,556,784	0	0	0	0	48,130,960
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	3,272,821	1,983,367	19,994	71,498	2,499	5,350,179
LOSS ADJUSTMENT EXPENSES	0	3,701,344	(472,522)	(2,644)	8,538	(755)	3,233,961
UNEARNED PREMIUMS	0	48,333,355	0	0	0	0	48,333,355
<b>NET RESERVE CHANGE</b>	<b>(23,826,041)</b>	<b>27,115,028</b>	<b>107,196</b>	<b>6,457</b>	<b>66,764</b>	<b>1,744</b>	<b>3,471,148</b>
<b>NET OTHER CHANGES</b>							
CHANGE IN PROVISION FOR REINSURANCE	2,726,000	0	0	0	0	0	2,726,000
ASSETS NOT ADMITTED	(114,611)	0	0	0	0	0	(114,611)
<b>TOTAL NET OTHER CHANGES</b>	<b>2,611,389</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,611,389</b>
ASSESSMENTS	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>(3,413,207)</b>	<b>14,817,358</b>	<b>(2,477,883)</b>	<b>(88,696)</b>	<b>137,746</b>	<b>40,444</b>	<b>9,015,762</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF MARCH 31, 2019

	2019	2018	2017	2016	2015	2014	CLOSED 2013	TOTAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	24,581,823	95,236,621	85,344,994	78,928,621	72,727,436	63,420,647	0	420,240,142
CEDED REINSURANCE	0	(8,581,500)	(7,645,000)	(7,694,999)	(8,244,266)	(11,656,004)	0	(43,821,769)
INTEREST RECEIVED	175,859	736,183	909,611	912,559	722,752	590,770	0	4,047,734
PREMIUM CHARGED OFF	(11,864)	(67,080)	(199,798)	(30,296)	(26,549)	9,744	0	(325,843)
SERVICE CHARGES	89,828	347,599	318,102	280,579	245,247	192,990	0	1,474,345
MISCELLANEOUS INCOME	1,326	(1,593)	(3,963)	20,048	(46)	(108,797)	0	(93,025)
<b>TOTAL INCOME</b>	<b>24,836,972</b>	<b>87,670,230</b>	<b>78,723,946</b>	<b>72,416,512</b>	<b>65,424,574</b>	<b>52,449,350</b>	<b>0</b>	<b>381,521,584</b>
<b>EXPENSES PAID</b>								
LOSSES	1,229,326	103,677,340	76,971,455	60,777,250	37,164,140	29,024,868	0	308,844,379
LOSS ADJUSTMENT EXPENSES	(929,825)	14,912,397	10,417,634	9,169,206	4,880,851	3,152,909	0	41,603,172
COMMISSION	3,810,217	14,261,247	12,829,507	11,873,855	11,031,577	9,858,257	0	63,664,660
PREMIUM TAX	655,268	2,643,792	2,435,884	2,148,247	2,045,876	1,733,829	0	11,662,896
ADMINISTRATIVE EXPENSES	2,270,541	9,219,679	5,968,097	5,981,628	5,095,289	5,574,135	0	34,109,369
<b>TOTAL EXPENSES PAID</b>	<b>7,035,527</b>	<b>144,714,455</b>	<b>108,622,577</b>	<b>89,950,186</b>	<b>60,217,733</b>	<b>49,343,998</b>	<b>0</b>	<b>459,884,476</b>
<b>NET CASH CHANGE</b>	<b>17,801,445</b>	<b>(57,044,225)</b>	<b>(29,898,631)</b>	<b>(17,533,674)</b>	<b>5,206,841</b>	<b>3,105,352</b>	<b>0</b>	<b>(78,362,892)</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	1,348,111	1,713,355	693,082	7,497	7,498	0	0	3,769,543
LOSS ADJUSTMENT EXPENSES	903,754	(77,647)	710,567	3,396	5,774	0	0	1,545,844
UNEARNED PREMIUMS	21,574,176	26,556,784	0	0	0	0	0	48,130,960
<b>RESERVES</b>	<b>23,826,041</b>	<b>28,192,492</b>	<b>1,403,649</b>	<b>10,893</b>	<b>13,272</b>	<b>0</b>	<b>0</b>	<b>53,446,347</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(114,611)	1,883,237	(802,949)	(482,399)	(729,252)	(224,483)	0	(470,457)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	54,514	0	54,514
MINIMUM PENSION LIABILITY	0	1,704,825	(221,170)	505,530	(186,680)	(766,990)	0	1,035,515
CHANGE IN PROVISION FOR REINSURANCE	2,726,000	(2,726,000)	0	0	0	0	0	0
<b>TOTAL NET OTHER CHANGES</b>	<b>2,611,389</b>	<b>862,062</b>	<b>(1,024,119)</b>	<b>23,131</b>	<b>(915,932)</b>	<b>(936,959)</b>	<b>0</b>	<b>619,572</b>
ASSESSMENTS	0	108,000,000	0	55,300,000	0	0	0	163,300,000
DISTRIBUTIONS	0	0	0	(18,598,360)	0	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	0	130,260	0	130,260
CLOSED YEARS	0	0	0	0	0	0	1,159,357	1,159,357
<b>MEMBERS' SURPLUS</b>	<b>(3,413,207)</b>	<b>23,625,345</b>	<b>(32,326,399)</b>	<b>19,180,204</b>	<b>4,277,637</b>	<b>2,298,653</b>	<b>1,159,357</b>	<b>14,801,590</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDED MARCH 31, 2019

	YEAR TO DATE		
	2019	2018	TOTAL
<b>PREMIUMS WRITTEN</b>			
RESIDENTIAL - FIRE	8,543,392	(467,548)	8,075,844
RESIDENTIAL - EC	14,636,263	(657,585)	13,978,678
COMMERCIAL - FIRE	463,934	(40,913)	423,021
COMMERCIAL - EC	805,974	(74,794)	731,180
CRIME - RESIDENTIAL	131,176	2,441	133,617
CRIME - COMMERCIAL	1,084	450	1,534
<b>TOTAL</b>	<b>24,581,823</b>	<b>(1,237,949)</b>	<b>23,343,874</b>
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>			
RESIDENTIAL - FIRE	0	19,630,228	19,630,228
RESIDENTIAL - EC	0	26,543,677	26,543,677
COMMERCIAL - FIRE	0	773,837	773,837
COMMERCIAL - EC	0	1,244,959	1,244,959
CRIME - RESIDENTIAL	0	139,764	139,764
CRIME - COMMERCIAL	0	890	890
<b>TOTAL</b>	<b>0</b>	<b>48,333,355</b>	<b>48,333,355</b>
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>			
RESIDENTIAL - FIRE	7,438,261	10,790,392	18,228,653
RESIDENTIAL - EC	12,932,545	14,617,822	27,550,367
COMMERCIAL - FIRE	476,358	415,820	892,178
COMMERCIAL - EC	676,147	655,466	1,331,613
CRIME - RESIDENTIAL	49,481	76,844	126,325
CRIME - COMMERCIAL	1,384	440	1,824
<b>TOTAL</b>	<b>21,574,176</b>	<b>26,556,784</b>	<b>48,130,960</b>
<b>EARNED PREMIUMS</b>			
RESIDENTIAL - FIRE	1,105,131	8,372,288	9,477,419
RESIDENTIAL - EC	1,703,718	11,268,270	12,971,988
COMMERCIAL - FIRE	(12,424)	317,104	304,680
COMMERCIAL - EC	129,827	514,699	644,526
CRIME - RESIDENTIAL	81,695	65,361	147,056
CRIME - COMMERCIAL	(300)	900	600
<b>TOTAL</b>	<b>3,007,647</b>	<b>20,538,622</b>	<b>23,546,269</b>
<b>CEDED REINSURANCE PREMIUM</b>			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	0	2,256,592	2,256,592
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	83,908	83,908
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>2,340,500</b>	<b>2,340,500</b>
<b>NET EARNED PREMIUMS</b>			
RESIDENTIAL - FIRE	1,105,131	8,372,288	9,477,419
RESIDENTIAL - EC	1,703,718	9,011,678	10,715,396
COMMERCIAL - FIRE	(12,424)	317,104	304,680
COMMERCIAL - EC	129,827	430,791	560,618
CRIME - RESIDENTIAL	81,695	65,361	147,056
CRIME - COMMERCIAL	(300)	900	600
<b>TOTAL</b>	<b>3,007,647</b>	<b>18,198,122</b>	<b>21,205,769</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED MARCH 31, 2019

YEAR TO DATE

	2019	2018	2017	2016	2015	2014	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	543,774	6,104,089	201,083	(20,599)	0	(23,982)	6,804,365
RESIDENTIAL - EC	278,452	394,923	1,978,566	101,294	(72,373)	(16,667)	2,664,195
COMMERCIAL - FIRE	370,248	635,271	0	0	0	0	1,005,519
COMMERCIAL - EC	32,698	51,448	156,078	0	0	0	240,224
CRIME - RESIDENTIAL	4,154	28,604	2,870	0	0	0	35,628
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,229,326</b>	<b>7,214,335</b>	<b>2,338,597</b>	<b>80,695</b>	<b>(72,373)</b>	<b>(40,649)</b>	<b>10,749,931</b>
<b>OUTSTANDING LOSSES</b>							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,973,843	1,111,929	38,788	2,499	2,499	0	3,129,558
RESIDENTIAL - EC	(1,792,847)	(380,830)	651,795	2,499	4,999	0	(1,514,384)
COMMERCIAL - FIRE	1,253,120	1,002,496	0	0	0	0	2,255,616
COMMERCIAL - EC	(93,500)	(23,737)	2,499	0	0	0	(114,738)
CRIME - RESIDENTIAL	7,495	3,497	0	2,499	0	0	13,491
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,348,111</b>	<b>1,713,355</b>	<b>693,082</b>	<b>7,497</b>	<b>7,498</b>	<b>0</b>	<b>3,769,543</b>
<b>OUTSTANDING LOSSES</b>							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	4,619,079	111,769	4,998	66,499	0	4,802,345
RESIDENTIAL - EC	0	(3,373,519)	1,551,068	12,497	4,999	2,499	(1,802,456)
COMMERCIAL - FIRE	0	2,340,741	156,033	0	0	0	2,496,774
COMMERCIAL - EC	0	(364,025)	160,997	0	0	0	(203,028)
CRIME - RESIDENTIAL	0	50,545	3,500	2,499	0	0	56,544
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>3,272,821</b>	<b>1,983,367</b>	<b>19,994</b>	<b>71,498</b>	<b>2,499</b>	<b>5,350,179</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	2,517,617	2,596,939	128,102	(23,098)	(64,000)	(23,982)	5,131,578
RESIDENTIAL - EC	(1,514,395)	3,387,612	1,079,293	91,296	(72,373)	(19,166)	2,952,267
COMMERCIAL - FIRE	1,623,368	(702,974)	(156,033)	0	0	0	764,361
COMMERCIAL - EC	(60,802)	391,736	(2,420)	0	0	0	328,514
CRIME - RESIDENTIAL	11,649	(18,444)	(630)	0	0	0	(7,425)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>2,577,437</b>	<b>5,654,869</b>	<b>1,048,312</b>	<b>68,198</b>	<b>(136,373)</b>	<b>(43,148)</b>	<b>9,169,295</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDED MARCH 31, 2019

IBNR TOTALS

	2019	2018	2017	2016	2015	2014	TOTAL
<b>IBNR (CURRENT PERIOD)</b>							
RESIDENTIAL - FIRE	1,737,755	0	0	0	0	0	1,737,755
RESIDENTIAL - EC	(1,850,823)	0	0	0	0	0	(1,850,823)
COMMERCIAL - FIRE	1,253,120	0	0	0	0	0	1,253,120
COMMERCIAL - EC	(93,500)	0	0	0	0	0	(93,500)
CRIME - RESIDENTIAL	7,495	0	0	0	0	0	7,495
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,054,047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,054,047</b>
<b>IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	0	2,806,787	0	0	0	0	2,806,787
RESIDENTIAL - EC	0	(312,188)	0	0	0	0	(312,188)
COMMERCIAL - FIRE	0	1,459,269	0	0	0	0	1,459,269
COMMERCIAL - EC	0	(33,318)	0	0	0	0	(33,318)
CRIME - RESIDENTIAL	0	33,048	0	0	0	0	33,048
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>3,953,598</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,953,598</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDED MARCH 31, 2019**

**YEAR TO DATE**

	2019	2018	2017	2016	2015	2014	TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	352,940	266,007	20,226	7,825	300	1,883	649,181
RESIDENTIAL - EC	(1,291,265)	1,348,095	208,759	3,199	1,091	66	269,945
COMMERCIAL - FIRE	38,428	14,682	1,987	2,312	0	0	57,409
COMMERCIAL - EC	(36,666)	57,703	15,060	1,122	0	0	37,219
CRIME - RESIDENTIAL	6,738	4,091	450	0	0	0	11,279
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>(929,825)</b>	<b>1,690,578</b>	<b>246,482</b>	<b>14,458</b>	<b>1,391</b>	<b>1,949</b>	<b>1,025,033</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	286,479	151,329	5,279	340	340	0	443,767
RESIDENTIAL - EC	415,444	(413,988)	708,545	2,717	5,434	0	718,152
COMMERCIAL - FIRE	183,571	153,602	0	0	0	0	337,173
COMMERCIAL - EC	17,162	30,935	(3,257)	0	0	0	44,840
CRIME - RESIDENTIAL	1,098	475	0	339	0	0	1,912
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>903,754</b>	<b>(77,647)</b>	<b>710,567</b>	<b>3,396</b>	<b>5,774</b>	<b>0</b>	<b>1,545,844</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	838,337	16,889	755	10,049	0	866,030
RESIDENTIAL - EC	0	2,210,623	(468,901)	(3,778)	(1,511)	(755)	1,735,678
COMMERCIAL - FIRE	0	419,535	22,314	0	0	0	441,849
COMMERCIAL - EC	0	223,547	(43,355)	0	0	0	180,192
CRIME - RESIDENTIAL	0	9,302	531	379	0	0	10,212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>3,701,344</b>	<b>(472,522)</b>	<b>(2,644)</b>	<b>8,538</b>	<b>(755)</b>	<b>3,233,961</b>
<b>INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	639,419	(421,001)	8,616	7,410	(9,409)	1,883	226,918
RESIDENTIAL - EC	(875,821)	(1,276,516)	1,386,205	9,694	8,036	821	(747,581)
COMMERCIAL - FIRE	221,999	(251,251)	(20,327)	2,312	0	0	(47,267)
COMMERCIAL - EC	(19,504)	(134,909)	55,158	1,122	0	0	(98,133)
CRIME - RESIDENTIAL	7,836	(4,736)	(81)	(40)	0	0	2,979
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>(26,071)</b>	<b>(2,088,413)</b>	<b>1,429,571</b>	<b>20,498</b>	<b>(1,373)</b>	<b>2,704</b>	<b>(663,084)</b>

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2019**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>HERMINE</b>							
1646	01/01/15	09/02/16	HABITATIONAL	0	322,663	0	50,001
	12/31/15	09/04/16					
	01/01/15	09/02/16	COMMERCIAL	0	91,494	0	3,315
	12/31/15	09/04/16					
			TOTAL	0	414,158	0	53,316
1646	01/01/16	09/02/16	HABITATIONAL	0	747,112	0	130,522
	12/31/16	09/04/16					
	01/01/16	09/02/16	COMMERCIAL	0	34,248	0	8,374
	12/31/16	09/04/16					
			TOTAL	0	781,360	0	138,896
<b>TOTAL HERMINE</b>				0	1,195,517	0	192,211
<b>MATTHEW</b>							
1650	01/01/15	10/06/16	HABITATIONAL	4,999	5,721,617	500	853,386
	12/31/15	10/10/16					
	01/01/15	10/06/16	COMMERCIAL	0	339,137	0	34,412
	12/31/15	10/10/16					
			TOTAL	4,999	6,060,754	500	887,798
1650	01/01/16	10/06/16	HABITATIONAL	0	25,583,288	0	3,811,878
	12/31/16	10/10/16					
	01/01/16	10/06/16	COMMERCIAL	0	745,638	0	121,299
	12/31/16	10/10/16					
			TOTAL	0	26,328,926	0	3,933,177
<b>TOTAL MATTHEW</b>				4,999	32,389,679	500	4,820,975

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2019**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
<b>FLORENCE</b>							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	446,986	40,037,780	44,699	3,896,818
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,628,459	0	83,322
			TOTAL	446,986	41,666,239	44,699	3,980,140
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	1,609,556	129,952,068	160,956	12,501,062
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	1,066,766	8,116,383	106,677	372,464
			TOTAL	2,676,322	138,068,451	267,632	12,873,526
			<b>TOTAL FLORENCE</b>	3,123,308	179,734,691	312,331	16,853,666
<b>MICHAEL</b>							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	47,490	818,394	4,749	100,762
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	47,490	818,394	4,749	100,762
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	264,407	3,811,758	26,441	462,326
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	4,999	125,787	500	10,681
			TOTAL	269,406	3,937,545	26,941	473,007
			<b>TOTAL MICHAEL</b>	316,896	4,755,939	31,690	573,769

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2019

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL	TOTAL			
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	208,528,043	2,162	12,310,221	60	220,838,264	2,222
ALEXANDER	54,337,299	756	2,896,508	20	57,233,807	776
ALLEGHANY	19,347,090	212	420,000	6	19,767,090	218
ANSON	60,108,112	853	4,438,400	29	64,546,512	882
ASHE	41,513,993	474	829,700	4	42,343,693	478
AVERY	44,641,270	398	788,000	2	45,429,270	400
BEAUFORT	241,577,826	2,820	22,189,248	126	263,767,074	2,946
BERTIE	101,977,504	1,430	5,855,500	72	107,833,004	1,502
BLADEN	145,260,460	2,479	5,471,870	54	150,732,330	2,533
BRUNSWICK	958,156,925	10,343	16,260,363	127	974,417,288	10,470
BUNCOMBE	256,785,904	2,249	3,175,500	16	259,961,404	2,265
BURKE	134,317,593	1,734	7,195,330	36	141,512,923	1,770
CABARRUS	162,481,348	1,471	7,774,000	32	170,255,348	1,503
CALDWELL	137,158,534	1,755	5,177,490	31	142,336,024	1,786
CAMDEN	40,943,109	348	907,600	11	41,850,709	359
CARTERET	489,105,136	5,151	21,364,170	121	510,469,306	5,272
CASWELL	31,615,280	479	1,237,528	18	32,852,808	497
CATAWBA	229,670,317	2,305	14,347,754	63	244,018,071	2,368
CHATHAM	109,515,828	1,029	4,045,100	23	113,560,928	1,052
CHEROKEE	34,811,218	338	2,213,300	7	37,024,518	345
CHOWAN	61,876,041	590	4,307,600	32	66,183,641	622
CLAY	34,443,173	315	1,702,000	2	36,145,173	317
CLEVELAND	186,882,165	2,444	15,996,727	83	202,878,892	2,527
COLUMBUS	305,848,866	4,458	12,446,900	85	318,295,766	4,543
CRAVEN	299,676,874	3,253	18,915,314	101	318,592,188	3,354
CUMBERLAND	503,915,544	6,387	48,535,862	182	552,451,406	6,569
CURRITUCK	148,212,256	1,286	8,182,918	45	156,395,174	1,331
DARE	128,658,248	936	13,828,900	78	142,487,148	1,014
DAVIDSON	214,539,754	2,691	16,888,297	92	231,428,051	2,783
DAVIE	38,304,414	388	105,000	1	38,409,414	389
DUPLIN	251,836,803	3,274	15,579,780	123	267,416,583	3,397
DURHAM	251,892,042	2,136	13,994,241	57	265,886,283	2,193
EDGECOMBE	174,706,499	2,473	9,806,635	82	184,513,134	2,555
FORSYTH	343,856,164	3,448	15,757,070	73	359,613,234	3,521
FRANKLIN	94,028,800	1,242	4,557,900	20	98,586,700	1,262
GASTON	275,772,628	3,277	23,675,401	139	299,448,029	3,416
GATES	74,106,035	762	2,877,200	16	76,983,235	778
GRAHAM	22,773,900	179	64,000	1	22,837,900	180
GRANVILLE	85,823,977	959	1,628,900	10	87,452,877	969
GREENE	81,045,317	1,227	3,619,100	64	84,664,417	1,291
GUILFORD	443,746,391	4,356	61,456,246	152	505,202,637	4,508
HALIFAX	233,082,271	3,534	8,459,180	107	241,541,451	3,641
HARNETT	260,443,831	3,650	9,789,750	64	270,233,581	3,714
HAYWOOD	131,627,677	1,096	2,259,400	8	133,887,077	1,104
HENDERSON	121,215,560	1,094	1,032,200	10	122,247,760	1,104
HERTFORD	92,470,051	1,304	5,478,474	27	97,948,525	1,331
HOKE	109,086,171	1,618	7,031,160	45	116,117,331	1,663
HYDE	22,912,283	286	4,861,104	51	27,773,387	337
IREDELL	214,642,164	2,241	12,067,960	50	226,710,124	2,291
JACKSON	69,964,357	657	4,069,500	24	74,033,857	681
JOHNSTON	380,486,827	5,234	18,390,047	148	398,876,874	5,382
JONES	34,575,114	471	3,525,900	29	38,101,014	500

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2019

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL	TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	82,064,437	1,094	3,277,480	23
LENOIR	243,435,596	3,851	28,931,712	131
LINCOLN	120,455,028	1,263	3,416,870	16
MCDOWELL	85,921,721	1,035	2,595,351	12
MACON	63,333,395	587	0	0
MADISON	36,692,935	371	1,405,000	12
MARTIN	138,732,216	1,786	10,543,788	150
MECKLENBURG	426,134,956	3,143	12,763,100	76
MITCHELL	44,185,518	476	250,000	1
MONTGOMERY	94,817,864	1,292	7,657,346	53
MOORE	97,010,741	1,133	4,251,750	30
NASH	298,439,118	3,600	13,319,400	63
NEW HANOVER	947,332,437	7,440	23,280,301	119
NORTHHAMPTON	94,019,812	1,312	1,387,666	24
ONSLOW	584,097,978	6,637	30,721,180	165
ORANGE	105,385,624	752	2,801,100	9
PAMLICO	71,957,690	871	4,264,100	17
PASQUOTANK	169,856,180	1,673	12,240,234	80
PENDER	273,998,460	3,247	4,373,480	74
PERQUIMANS	72,815,392	645	1,107,200	12
PERSON	75,412,164	927	1,862,162	16
PITT	568,670,967	6,345	26,753,138	134
POLK	39,838,691	296	2,103,900	11
RANDOLPH	165,164,104	1,880	6,931,040	44
RICHMOND	130,218,974	2,023	12,801,980	105
ROBESON	506,458,458	9,774	20,238,882	139
ROCKINGHAM	216,767,080	2,952	12,232,541	57
ROWAN	233,695,509	2,567	9,363,000	50
RUTHERFORD	101,431,561	1,272	7,534,300	41
SAMPSON	250,751,197	3,606	10,327,222	88
SCOTLAND	81,891,291	1,466	3,029,600	19
STANLEY	80,677,491	898	1,071,669	17
STOKES	52,514,059	608	1,609,700	11
SURRY	128,299,182	1,585	5,019,747	41
SWAIN	66,626,960	512	2,865,200	19
TRANSYLVANIA	25,408,451	230	665,000	2
TYRRELL	23,516,094	285	1,197,100	10
UNION	166,719,634	1,453	6,349,883	53
VANCE	129,801,012	2,357	6,450,500	60
WAKE	624,687,991	4,203	75,386,420	185
WARREN	64,227,276	950	2,883,700	32
WASHINGTON	54,163,062	715	4,770,620	40
WATAUGA	100,019,349	609	2,691,500	12
WAYNE	346,005,656	5,179	28,095,390	170
WILKES	119,013,389	1,554	4,473,592	47
WILSON	238,780,655	3,229	14,459,452	119
YADKIN	41,008,552	556	484,000	17
YANCY	51,980,106	541	927,000	7
	17,928,740,999	206,832	950,953,544	5,472
				18,879,694,543
				212,304

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.