

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF JUNE 30, 2011

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	755,768	0	0	755,768
INVESTMENTS	41,095,624	0	0	41,095,624
INTEREST INCOME DUE OR ACCRUED	304,195	0	0	304,195
FIXED ASSETS	54,186	0	(54,186)	0
DATA PROCESSING EQUIPMENT	85,510	0	0	85,510
ACCOUNTS RECEIVABLE - OTHER	36,476	0	0	36,476
ACCOUNTS RECEIVABLE - COMMISSION	4,280	0	(1,459)	2,821
ACCOUNTS RECEIVABLE - ASSESSMENTS	457	0	(457)	0
PREPAID EXPENSES	20,526	0	(20,526)	0
TOTAL ASSETS	42,357,022	0	(76,628)	42,280,394
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE - BEACH PLAN				2,254,640
PREMIUM SUSPENSE				615,503
PREMIUM REFUND				19,624
ACCUAL-PREMIUM TAX				(64,858)
ACCUAL-POST RETIREMENT				551,788
ACCUAL-PENSION				155,213
ACCUAL-RENT				77,409
CLAIMS PAYABLE				75,566
PREPAID PREMIUMS				707,707
UNCLAIMED CHECKS				243,963
TOTAL LIABILITIES				4,636,555
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				5,028,609
UNPAID LAE RESERVES				410,466
UNEARNED PREMIUMS				12,456,678
TOTAL RESERVES				17,895,753
MEMBERS' SURPLUS				19,748,086
TOTAL LIABILITIES & MEMBERS' SURPLUS				42,280,394

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
AS OF JUNE 30, 2011**

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	6,399,474	19,254,994
CEDED REINSURANCE PREMIUM	2,929,070	7,858,188
NET PREMIUMS EARNED	3,470,404	11,396,806
DEDUCTIONS		
LOSSES INCURRED	8,547,151	13,323,100
LOSS EXPENSE INCURRED	753,251	1,169,078
OPERATING EXPENSE INCURRED	1,651,185	4,571,804
PREMIUM TAXES	170,775	493,055
TOTAL DEDUCTIONS	11,122,362	19,557,037
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	29,552	31,798
NET UNDERWRITING GAIN OR (LOSS)	(7,622,406)	(8,128,433)
INVESTMENT INCOME		
INVESTMENT INCOME	313,586	918,615
NET INCOME OR (LOSS)	(7,308,820)	(7,209,818)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	27,038,782	26,840,733
NET INCOME OR (LOSS)	(7,308,820)	(7,209,818)
CHANGE IN ASSETS NOT ADMITTED	22,788	121,835
ASSESSMENTS OR (DISTRIBUTIONS)	(4,664)	(4,664)
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN MEMBERS' SURPLUS	(7,290,696)	(7,092,647)
MEMBERS' SURPLUS (CURRENT PERIOD)	19,748,086	19,748,086

The Aggregate Liability for the Association as of June 30, 2011 is \$4,555,128,692

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF JUNE 30, 2011

	2011	2010	2009	2008	QUARTER TO DATE					TOTAL
					2007	2006	2005	2004	2003	
INCOME RECEIVED										
PREMIUMS WRITTEN	6,725,760	(38,340)	0	0	0	0	0	0	0	6,687,420
CEDED REINSURANCE	(2,673,796)	(255,274)	0	0	0	0	0	0	0	(2,929,070)
INTEREST RECEIVED	313,586	0	0	0	0	0	0	0	0	313,586
MISCELLANEOUS INCOME	29,552	0	0	0	0	0	0	0	0	29,552
TOTAL INCOME	4,395,102	(293,614)	0	0	0	0	0	0	0	4,101,488
EXPENSES PAID										
LOSSES	3,313,601	3,012,437	10,155	879	0	0	0	0	0	6,337,072
LOSS ADJUSTMENT EXPENSES	322,148	208,363	5,771	447	0	0	0	0	0	536,729
COMMISSION	1,002,144	(5,751)	0	0	0	0	0	0	0	996,393
PREMIUM TAX	170,775	0	0	0	0	0	0	0	0	170,775
ADMINISTRATIVE EXPENSES	654,792	0	0	0	0	0	0	0	0	654,792
TOTAL EXPENSES PAID	5,463,460	3,215,049	15,926	1,326	0	0	0	0	0	8,695,761
NET CASH CHANGE	(1,068,358)	(3,508,663)	(15,926)	(1,326)	0	0	0	0	0	(4,594,273)
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	3,750,816	1,139,254	138,539	0	0	0	0	0	0	5,028,609
LOSS ADJUSTMENT EXPENSES	306,226	92,945	11,295	0	0	0	0	0	0	410,466
UNEARNED PREMIUMS	11,599,812	856,866	0	0	0	0	0	0	0	12,456,678
ADD: (PRIOR PERIOD)										
LOSSES (INCL. IBNR.)	1,558,475	1,114,199	144,356	1,500	0	0	0	0	0	2,818,530
LOSS ADJUSTMENT EXPENSES	107,235	76,671	9,935	103	0	0	0	0	0	193,944
UNEARNED PREMIUMS	8,653,707	3,515,025	0	0	0	0	0	0	0	12,168,732
NET RESERVE CHANGE	(5,337,437)	2,616,830	4,457	1,603	0	0	0	0	0	(2,714,547)
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	22,788	0	0	0	0	0	0	0	0	22,788
TOTAL NET OTHER CHANGES	22,788	0	0	0	0	0	0	0	0	22,788
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(4,664)	0	0	(4,664)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(6,383,007)	(891,833)	(11,469)	277	0	0	(4,664)	0	0	(7,290,696)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF JUNE 30, 2011

	2011	2010	2009	2008	YEAR TO DATE					TOTAL
					2007	2006	2005	2004	2003	
INCOME RECEIVED										
PREMIUMS WRITTEN	18,309,154	(49,678)	0	0	0	0	0	0	0	18,259,476
CEDED REINSURANCE	(2,673,796)	(5,184,392)	0	0	0	0	0	0	0	(7,858,188)
INTEREST RECEIVED	918,615	0	0	0	0	0	0	0	0	918,615
MISCELLANEOUS INCOME	31,798	0	0	0	0	0	0	0	0	31,798
TOTAL INCOME	16,585,771	(5,234,070)	0	0	0	0	0	0	0	11,351,701
EXPENSES PAID										
LOSSES	3,924,700	7,486,400	175,349	4,423	0	900	0	0	0	11,591,772
LOSS ADJUSTMENT EXPENSES	488,354	481,045	41,906	1,745	143	185	0	0	0	1,013,378
COMMISSION	2,720,514	(7,452)	0	0	0	0	0	0	0	2,713,062
PREMIUM TAX	493,055	0	0	0	0	0	0	0	0	493,055
ADMINISTRATIVE EXPENSES	1,858,742	0	0	0	0	0	0	0	0	1,858,742
TOTAL EXPENSES PAID	9,485,365	7,959,993	217,255	6,168	143	1,085	0	0	0	17,670,009
NET CASH CHANGE	7,100,406	(13,194,063)	(217,255)	(6,168)	(143)	(1,085)	0	0	0	(6,318,308)
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	3,750,816	1,139,254	138,539	0	0	0	0	0	0	5,028,609
LOSS ADJUSTMENT EXPENSES	306,226	92,945	11,295	0	0	0	0	0	0	410,466
UNEARNED PREMIUMS	11,599,812	856,866	0	0	0	0	0	0	0	12,456,678
ADD: (PRIOR PERIOD)										
LOSSES (INCL. IBNR.)	0	3,033,340	258,842	0	5,099	0	0	0	0	3,297,281
LOSS ADJUSTMENT EXPENSES	0	235,137	19,249	0	380	0	0	0	0	254,766
UNEARNED PREMIUMS	0	13,452,196	0	0	0	0	0	0	0	13,452,196
NET RESERVE CHANGE	(15,656,854)	14,631,608	128,257	0	5,479	0	0	0	0	(891,510)
NET OTHER CHANGES										
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	121,835	0	0	0	0	0	0	0	0	121,835
TOTAL NET OTHER CHANGES	121,835	0	0	0	0	0	0	0	0	121,835
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(4,664)	0	0	(4,664)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(8,434,613)	1,437,545	(88,998)	(6,168)	5,336	(1,085)	(4,664)	0	0	(7,092,647)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF JUNE 30, 2011

	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED										
PREMIUMS WRITTEN	18,309,154	25,884,528	25,907,860	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	220,032,934
CEDED REINSURANCE	(2,673,796)	(10,479,060)	(7,223,316)	(7,122,013)	(2,973,092)	0	0	0	0	(30,471,277)
INTEREST RECEIVED	918,615	1,087,329	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	7,749,245
MISCELLANEOUS INCOME	31,798	29	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(3,499)
TOTAL INCOME	16,585,771	16,492,826	19,868,616	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	197,307,403
EXPENSES PAID										
LOSSES	3,924,700	10,599,271	9,438,825	10,071,811	9,602,525	9,391,473	11,903,208	12,872,292	17,813,702	95,617,807
LOSS ADJUSTMENT EXPENSES	488,354	851,910	673,044	691,453	671,190	1,027,784	1,193,396	1,142,507	1,932,459	8,672,097
COMMISSION	2,720,514	3,818,927	3,815,409	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	32,246,165
PREMIUM TAX	493,055	706,604	714,852	744,613	743,482	699,572	701,486	655,512	583,115	6,042,291
ADMINISTRATIVE EXPENSES	1,858,742	2,270,960	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	23,266,328
TOTAL EXPENSES PAID	9,485,365	18,247,672	17,070,753	17,945,771	17,099,531	17,929,655	20,213,224	21,548,355	26,304,362	165,844,688
NET CASH CHANGE	7,100,406	(1,754,846)	2,797,863	3,332,979	9,122,260	8,758,215	3,017,886	4,812,787	(5,724,835)	31,462,715
RESERVES:										
DEDUCT: (CURRENT PERIOD)										
LOSSES (INCL. IBNR.)	3,750,816	1,139,254	138,539	0	0	0	0	0	0	5,028,609
LOSS ADJUSTMENT EXPENSES	306,226	92,945	11,295	0	0	0	0	0	0	410,466
UNEARNED PREMIUMS	11,599,812	856,866	0	0	0	0	0	0	0	12,456,678
RESERVES	15,656,854	2,089,065	149,834	0	0	0	0	0	0	17,895,753
NET OTHER CHANGES										
ASSETS NOT ADMITTED	121,835	55,667	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	51,318
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	0	97,618	(191,430)	0	0	0	0	(27,883)	39,635	(82,060)
TOTAL NET OTHER CHANGES	121,835	153,285	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(348,464)
ASSESSMENTS	0	0	0	0	5,943,196	0	0	0	17,748,447	23,691,643
DISTRIBUTIONS	0	0	0	0	(5,943,196)	0	(4,664)	(11,615)	(11,203,805)	(17,163,280)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	14,917	(13,692)	1,225
MEMBERS' SURPLUS	(8,434,613)	(3,690,626)	2,596,243	3,195,089	8,991,955	8,762,685	2,630,112	5,016,443	680,798	19,748,086

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF JUNE 30, 2011

	QUARTER TO DATE 2011	QUARTER TO DATE 2010	QUARTER TO DATE TOTAL	YEAR TO DATE 2011	YEAR TO DATE 2010	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	2,902,609	(15,282)	2,887,327	8,029,487	(4,812)	8,024,675
RESIDENTIAL - EC	3,484,370	(20,815)	3,463,555	9,322,059	(41,809)	9,280,250
COMMERCIAL - FIRE	123,866	(957)	122,909	393,125	1,329	394,454
COMMERCIAL - EC	145,579	(912)	144,667	365,232	(1,381)	363,851
CRIME - RESIDENTIAL	69,336	(374)	68,962	198,859	(1,961)	196,898
CRIME - COMMERCIAL	0	0	0	392	(1,044)	(652)
TOTAL	6,725,760	(38,340)	6,687,420	18,309,154	(49,678)	18,259,476
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	3,836,860	1,476,260	5,313,120	0	5,712,729	5,712,729
RESIDENTIAL - EC	4,354,648	1,856,827	6,211,475	0	7,045,160	7,045,160
COMMERCIAL - FIRE	203,617	78,180	281,797	0	303,511	303,511
COMMERCIAL - EC	160,937	73,826	234,763	0	266,339	266,339
CRIME - RESIDENTIAL	97,302	29,932	127,234	0	123,244	123,244
CRIME - COMMERCIAL	343	0	343	0	1,213	1,213
TOTAL	8,653,707	3,515,025	12,168,732	0	13,452,196	13,452,196
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	5,068,700	361,688	5,430,388	5,068,700	361,688	5,430,388
RESIDENTIAL - EC	5,928,179	448,316	6,376,495	5,928,179	448,316	6,376,495
COMMERCIAL - FIRE	244,372	21,436	265,808	244,372	21,436	265,808
COMMERCIAL - EC	233,911	18,172	252,083	233,911	18,172	252,083
CRIME - RESIDENTIAL	124,405	7,254	131,659	124,405	7,254	131,659
CRIME - COMMERCIAL	245	0	245	245	0	245
TOTAL	11,599,812	856,866	12,456,678	11,599,812	856,866	12,456,678
EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,670,769	1,099,290	2,770,059	2,960,787	5,346,229	8,307,016
RESIDENTIAL - EC	1,910,839	1,387,696	3,298,535	3,393,880	6,555,035	9,948,915
COMMERCIAL - FIRE	83,111	55,787	138,898	148,753	283,404	432,157
COMMERCIAL - EC	72,605	54,742	127,347	131,321	246,786	378,107
CRIME - RESIDENTIAL	42,233	22,304	64,537	74,454	114,029	188,483
CRIME - COMMERCIAL	98	0	98	147	169	316
TOTAL	3,779,655	2,619,819	6,399,474	6,709,342	12,545,652	19,254,994
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,578,303	244,855	2,823,158	2,578,303	4,972,784	7,551,087
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	95,493	10,419	105,912	95,493	211,608	307,101
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,673,796	255,274	2,929,070	2,673,796	5,184,392	7,858,188
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,670,769	1,099,290	2,770,059	2,960,787	5,346,229	8,307,016
RESIDENTIAL - EC	(667,464)	1,142,841	475,377	815,577	1,582,251	2,397,828
COMMERCIAL - FIRE	83,111	55,787	138,898	148,753	283,404	432,157
COMMERCIAL - EC	(22,888)	44,323	21,435	35,828	35,178	71,006
CRIME - RESIDENTIAL	42,233	22,304	64,537	74,454	114,029	188,483
CRIME - COMMERCIAL	98	0	98	147	169	316
TOTAL	1,105,859	2,364,545	3,470,404	4,035,546	7,361,260	11,396,806

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2011

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	551,714	689,537	2,445	0	0	0	1,243,696
RESIDENTIAL - EC	2,438,084	2,093,300	7,710	879	0	0	4,539,973
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	308,356	226,642	0	0	0	0	534,998
CRIME - RESIDENTIAL	15,447	2,958	0	0	0	0	18,405
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,313,601	3,012,437	10,155	879	0	0	6,337,072
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,188,538	749,753	134,940	0	0	0	3,073,231
RESIDENTIAL - EC	1,456,830	380,402	3,599	0	0	0	1,840,831
COMMERCIAL - FIRE	14,481	5,000	0	0	0	0	19,481
COMMERCIAL - EC	81,868	4,099	0	0	0	0	85,967
CRIME - RESIDENTIAL	9,099	0	0	0	0	0	9,099
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,750,816	1,139,254	138,539	0	0	0	5,028,609
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,213,267	928,918	141,158	0	0	0	2,283,343
RESIDENTIAL - EC	288,225	159,583	3,198	1,500	0	0	452,506
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	12,460	17,198	0	0	0	0	29,658
CRIME - RESIDENTIAL	44,523	8,500	0	0	0	0	53,023
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,558,475	1,114,199	144,356	1,500	0	0	2,818,530
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,526,985	510,372	(3,773)	0	0	0	2,033,584
RESIDENTIAL - EC	3,606,689	2,314,119	8,111	(621)	0	0	5,928,298
COMMERCIAL - FIRE	14,481	5,000	0	0	0	0	19,481
COMMERCIAL - EC	377,764	213,543	0	0	0	0	591,307
CRIME - RESIDENTIAL	(19,977)	(5,542)	0	0	0	0	(25,519)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	5,505,942	3,037,492	4,338	(621)	0	0	8,547,151

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2011

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	1,037,283	3,695,682	105,422	0	0	900	4,839,287
RESIDENTIAL - EC	2,562,196	3,459,456	58,308	4,423	0	0	6,084,383
COMMERCIAL - FIRE	0	40,114	10,793	0	0	0	50,907
COMMERCIAL - EC	308,356	273,531	0	0	0	0	581,887
CRIME - RESIDENTIAL	16,865	17,617	826	0	0	0	35,308
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,924,700	7,486,400	175,349	4,423	0	900	11,591,772
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,188,538	749,753	134,940	0	0	0	3,073,231
RESIDENTIAL - EC	1,456,830	380,402	3,599	0	0	0	1,840,831
COMMERCIAL - FIRE	14,481	5,000	0	0	0	0	19,481
COMMERCIAL - EC	81,868	4,099	0	0	0	0	85,967
CRIME - RESIDENTIAL	9,099	0	0	0	0	0	9,099
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,750,816	1,139,254	138,539	0	0	0	5,028,609
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	2,078,850	220,725	0	0	0	2,299,575
RESIDENTIAL - EC	0	903,913	35,518	0	5,099	0	944,530
COMMERCIAL - FIRE	0	25,088	2,500	0	0	0	27,588
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	25,489	99	0	0	0	25,588
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	3,033,340	258,842	0	5,099	0	3,297,281
INCURRED LOSSES							
RESIDENTIAL - FIRE	3,225,821	2,366,585	19,637	0	0	900	5,612,943
RESIDENTIAL - EC	4,019,026	2,935,945	26,389	4,423	(5,099)	0	6,980,684
COMMERCIAL - FIRE	14,481	20,026	8,293	0	0	0	42,800
COMMERCIAL - EC	390,224	277,630	0	0	0	0	667,854
CRIME - RESIDENTIAL	25,964	(7,872)	727	0	0	0	18,819
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,675,516	5,592,314	55,046	4,423	(5,099)	900	13,323,100

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2011

IBNR TOTALS

IBNR (CURRENT PERIOD)	2011	2010	2009	2008	2007	2006	TOTAL
RESIDENTIAL - FIRE	1,340,744	0	0	0	0	0	1,340,744
RESIDENTIAL - EC	803,091	0	0	0	0	0	803,091
COMMERCIAL - FIRE	8,083	0	0	0	0	0	8,083
COMMERCIAL - EC	35,669	0	0	0	0	0	35,669
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,187,587	0	0	0	0	0	2,187,587
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	992,638	1,076,001	0	0	0	0	2,068,639
RESIDENTIAL - EC	196,718	441,958	0	0	0	0	638,676
COMMERCIAL - FIRE	0	15,489	0	0	0	0	15,489
COMMERCIAL - EC	12,261	0	0	0	0	0	12,261
CRIME - RESIDENTIAL	24,523	15,489	0	0	0	0	40,012
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,226,140	1,548,937	0	0	0	0	2,775,077

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF JUNE 30, 2011**

QUARTER TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	21,178	17,698	4,930	0	0	0	43,806
RESIDENTIAL - EC	287,633	180,781	841	447	0	0	469,702
COMMERCIAL - FIRE	213	0	0	0	0	0	213
COMMERCIAL - EC	13,124	9,884	0	0	0	0	23,008
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	322,148	208,363	5,771	447	0	0	536,729
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	178,565	61,130	11,002	0	0	0	250,697
RESIDENTIAL - EC	118,855	31,016	293	0	0	0	150,164
COMMERCIAL - FIRE	1,221	439	0	0	0	0	1,660
COMMERCIAL - EC	6,964	360	0	0	0	0	7,324
CRIME - RESIDENTIAL	621	0	0	0	0	0	621
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	306,226	92,945	11,295	0	0	0	410,466
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	83,490	63,933	9,715	0	0	0	157,138
RESIDENTIAL - EC	19,834	10,983	220	103	0	0	31,140
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	858	1,174	0	0	0	0	2,032
CRIME - RESIDENTIAL	3,053	581	0	0	0	0	3,634
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	107,235	76,671	9,935	103	0	0	193,944
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	116,253	14,895	6,217	0	0	0	137,365
RESIDENTIAL - EC	386,654	200,814	914	344	0	0	588,726
COMMERCIAL - FIRE	1,434	439	0	0	0	0	1,873
COMMERCIAL - EC	19,230	9,070	0	0	0	0	28,300
CRIME - RESIDENTIAL	(2,432)	(581)	0	0	0	0	(3,013)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	521,139	224,637	7,131	344	0	0	753,251

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF JUNE 30, 2011**

YEAR TO DATE

	2011	2010	2009	2008	2007	2006	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	102,416	102,716	35,470	0	0	0	240,602
RESIDENTIAL - EC	370,161	363,908	5,764	1,745	143	185	741,906
COMMERCIAL - FIRE	1,122	1,381	672	0	0	0	3,175
COMMERCIAL - EC	14,655	13,040	0	0	0	0	27,695
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	488,354	481,045	41,906	1,745	143	185	1,013,378
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	178,565	61,130	11,002	0	0	0	250,697
RESIDENTIAL - EC	118,855	31,016	293	0	0	0	150,164
COMMERCIAL - FIRE	1,221	439	0	0	0	0	1,660
COMMERCIAL - EC	6,964	360	0	0	0	0	7,324
CRIME - RESIDENTIAL	621	0	0	0	0	0	621
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	306,226	92,945	11,295	0	0	0	410,466
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	161,318	16,428	0	0	0	177,746
RESIDENTIAL - EC	0	69,985	2,643	0	380	0	73,008
COMMERCIAL - FIRE	0	1,903	171	0	0	0	2,074
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	1,931	7	0	0	0	1,938
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	235,137	19,249	0	380	0	254,766
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	280,981	2,528	30,044	0	0	0	313,553
RESIDENTIAL - EC	489,016	324,939	3,414	1,745	(237)	185	819,062
COMMERCIAL - FIRE	2,343	(83)	501	0	0	0	2,761
COMMERCIAL - EC	21,619	13,400	0	0	0	0	35,019
CRIME - RESIDENTIAL	621	(1,931)	(7)	0	0	0	(1,317)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	794,580	338,853	33,952	1,745	(237)	185	1,169,078

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/06 09/30/07	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
				0	0	0	0
97	10/01/08 09/30/09	03/28/10 03/29/10	HABITATIONAL	0	88,524	0	15,394
				0	88,524	0	15,394
97	10/01/08 09/30/09	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
				0	88,524	0	15,394
97	10/01/09 09/30/10	03/28/10 03/29/10	HABITATIONAL	0	122,926	0	20,010
				0	122,926	0	20,010
97	10/01/09 09/30/10	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
				0	122,926	0	20,010
18	10/01/08 09/30/09	06/10/10 06/16/10	HABITATIONAL	0	16,602	0	1,451
				0	16,602	0	1,451
18	10/01/08 09/30/09	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
				0	16,602	0	1,451
18	10/01/09 09/30/10	06/10/10 06/16/10	HABITATIONAL	0	7,933	0	556
				0	7,933	0	556
18	10/01/09 09/30/10	06/10/10 06/16/10	COMMERCIAL	0	0	0	0
				0	7,933	0	556
5	10/01/08 09/30/09	09/03/10 09/05/10	HABITATIONAL	0	6,351	0	1,162
				0	6,351	0	1,162
5	10/01/08 09/30/09	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
				0	6,351	0	1,162

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
5	10/01/09 09/30/10	09/03/10 09/05/10	HABITATIONAL	0	23,079	0	5,729
5	10/01/09 09/30/10	09/03/10 09/05/10	COMMERCIAL	0	0	0	0
			TOTAL	0	23,079	0	5,729
30	10/01/08 09/30/09	09/25/10 10/03/10	HABITATIONAL	0	12,824	0	507
30	10/01/08 09/30/09	09/25/10 10/03/10	COMMERCIAL	0	0	0	0
			TOTAL	0	12,824	0	507
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	0	1,026,934	0	155,888
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	24,269	0	2,625
			TOTAL	0	1,051,203	0	158,513
30	10/01/10 09/30/11	09/25/10 10/03/10	HABITATIONAL	0	2,040	0	289
30	10/01/10 09/30/11	09/25/10 10/03/10	COMMERCIAL	0	0	0	0
			TOTAL	0	2,040	0	289
92	10/01/08 09/30/09	02/04/10 02/11/10	HABITATIONAL	0	359	0	0
92	10/01/08 09/30/09	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
			TOTAL	0	359	0	0
92	10/01/09 09/30/10	02/04/10 02/11/10	HABITATIONAL	0	1,723	0	0
92	10/01/09 09/30/10	02/04/10 02/11/10	COMMERCIAL	0	0	0	0
			TOTAL	0	1,723	0	0

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
17	10/01/09 09/30/10	06/18/11 06/20/11	HABITATIONAL	14,896	0	1,490	0
17	10/01/09 09/30/10	06/18/11 06/20/11	COMMERCIAL	0	0	0	0
			TOTAL	14,896	0	1,490	0
17	10/01/10 09/30/11	06/18/11 06/20/11	HABITATIONAL	42,995	164	4,300	190
17	10/01/10 09/30/11	06/18/11 06/20/11	COMMERCIAL	0	0	0	0
			TOTAL	42,995	164	4,300	190
44	10/01/07 09/30/08	04/14/11 04/16/11	HABITATIONAL	0	0	0	262
44	10/01/07 09/30/08	04/14/11 04/16/11	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	262
44	10/01/09 09/30/10	04/14/11 04/16/11	HABITATIONAL	79,598	1,398,012	7,960	123,106
44	10/01/09 09/30/10	04/14/11 04/16/11	COMMERCIAL	0	213,400	0	8,905
			TOTAL	79,598	1,611,412	7,960	132,011
44	10/01/10 09/30/11	04/14/11 04/16/11	HABITATIONAL	139,100	1,786,033	13,910	167,118
44	10/01/10 09/30/11	04/14/11 04/16/11	COMMERCIAL	6,001	297,559	600	9,720
			TOTAL	145,101	2,083,592	14,510	176,838
42	10/01/09 09/30/10	04/03/11 04/05/11	HABITATIONAL	2,099	202,101	210	12,054
42	10/01/09 09/30/10	04/03/11 04/05/11	COMMERCIAL	0	0	0	0
			TOTAL	2,099	202,101	210	12,054

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
42	10/01/10 09/30/11	04/03/11 04/05/11	HABITATIONAL	6,000	137,444	600	13,515
42	10/01/10 09/30/11	04/03/11 04/05/11	COMMERCIAL	0	1,189	0	0
			TOTAL	6,000	138,633	600	13,515
43	10/01/09 09/30/10	04/08/11 04/11/11	HABITATIONAL	136,700	241,462	13,670	27,581
43	10/01/09 09/30/10	04/08/11 04/11/11	COMMERCIAL	0	1,302	0	403
			TOTAL	136,700	242,764	13,670	27,984
43	10/01/10 09/30/11	04/08/11 04/11/11	HABITATIONAL	147,096	262,186	14,710	28,521
43	10/01/10 09/30/11	04/08/11 04/11/11	COMMERCIAL	15,000	4,371	1,500	352
			TOTAL	162,096	266,557	16,210	28,873
47	10/01/09 09/30/10	05/10/11 05/13/11	HABITATIONAL	6,000	0	600	0
47	10/01/09 09/30/10	05/10/11 05/13/11	COMMERCIAL	0	0	0	0
			TOTAL	6,000	0	600	0
47	10/01/10 09/30/11	05/10/11 05/13/11	HABITATIONAL	0	4,833	0	333
47	10/01/10 09/30/11	05/10/11 05/13/11	COMMERCIAL	0	0	0	0
			TOTAL	0	4,833	0	333
53	10/01/09 09/30/10	06/16/11 06/22/11	HABITATIONAL	26,198	536	2,620	185
53	10/01/09 09/30/10	06/16/11 06/22/11	COMMERCIAL	2,000	0	200	0
			TOTAL	28,198	536	2,820	185

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2011

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
53	10/01/10 09/30/11	06/16/11 06/22/11	HABITATIONAL	99,995	0	10,000	197
53	10/01/10 09/30/11	06/16/11 06/22/11	COMMERCIAL	0	0	0	0
			TOTAL	99,995	0	10,000	197
48	10/01/10 09/30/11	05/20/11 05/27/11	HABITATIONAL	3,000	4,082	300	401
48	10/01/10 09/30/11	05/20/11 05/27/11	COMMERCIAL	0	0	0	0
			TOTAL	3,000	4,082	300	401

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2011

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL FAIR LIABILITY *	FAIR COUNT
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT		
ALAMANCE	17,392,955	277	1,857,741	7	19,250,696	284
ALEXANDER	6,710,574	116	190,000	3	6,900,574	119
ALLEGHANY	1,772,500	27	20,000	1	1,792,500	28
ANSON	13,212,640	295	1,570,500	6	14,783,140	301
ASHE	5,671,800	94	54,200	3	5,726,000	97
AVERY	4,862,310	52	0	0	4,862,310	52
BEAUFORT	80,492,596	1,313	2,316,974	27	82,809,570	1,340
BERTIE	21,825,974	454	2,320,000	23	24,145,974	477
BLADEN	51,050,082	1,069	1,261,000	20	52,311,082	1,089
BRUNSWICK	546,886,985	7,935	5,635,190	49	552,522,175	7,984
BUNCOMBE	17,442,819	335	1,431,000	6	18,873,819	341
BURKE	9,609,429	165	170,500	5	9,779,929	170
CABARRUS	16,581,674	255	124,000	2	16,705,674	257
CALDWELL	19,438,900	358	788,000	8	20,226,900	366
CAMDEN	20,798,919	229	211,600	4	21,010,519	233
CARTERET	239,060,119	3,579	5,570,533	40	244,630,652	3,619
CASWELL	7,598,679	170	472,000	9	8,070,679	179
CATAWBA	22,040,023	409	546,500	9	22,586,523	418
CHATHAM	9,740,940	176	94,000	3	9,834,940	179
CHEROKEE	2,022,160	34	173,000	3	2,195,160	37
CHOWAN	25,563,684	316	445,000	5	26,008,684	321
CLAY	363,000	6	0	0	363,000	6
CLEVELAND	14,525,707	268	86,000	2	14,611,707	270
COLUMBUS	121,362,837	2,442	3,250,200	43	124,613,037	2,485
CRAVEN	121,261,735	1,586	2,573,970	19	123,835,705	1,605
CUMBERLAND	125,199,867	1,926	4,641,320	43	129,841,187	1,969
CURRITUCK	66,874,333	870	2,661,518	18	69,535,851	888
DARE	70,981,523	690	5,617,600	23	76,599,123	713
DAVIDSON	38,005,873	612	2,231,350	22	40,237,223	634
DAVIE	3,060,550	42	0	0	3,060,550	42
DUPLIN	44,167,453	879	2,318,300	27	46,485,753	906
DURHAM	36,920,037	445	10,404,828	24	47,324,865	469
EDGECOMBE	23,666,042	511	1,611,564	20	25,277,606	531
FORSYTH	36,295,878	544	9,795,800	27	46,091,678	571
FRANKLIN	15,674,082	312	295,000	5	15,969,082	317
GASTON	36,782,748	652	1,755,730	17	38,538,478	669
GATES	9,376,780	157	174,000	3	9,550,780	160
GRAHAM	541,500	10	64,000	1	605,500	11
GRANVILLE	4,251,748	90	829,000	2	5,080,748	92
GREENE	8,171,624	136	589,000	8	8,760,624	144
GUILFORD	61,518,433	928	5,800,402	47	67,318,835	975
HALIFAX	38,671,987	824	3,541,900	48	42,213,887	872
HARNETT	41,441,855	728	1,142,735	14	42,584,590	742
HAYWOOD	5,481,400	105	167,500	5	5,648,900	110
HENDERSON	7,476,750	97	277,000	3	7,753,750	100
HERTFORD	12,973,815	245	752,800	7	13,726,615	252
HOKE	27,078,450	492	718,700	12	27,797,150	504
HYDE	10,695,933	196	1,525,205	13	12,221,138	209
IREDELL	16,847,385	314	717,540	11	17,564,925	325
JACKSON	5,037,000	83	1,303,000	3	6,340,000	86
JOHNSTON	45,626,672	861	2,667,770	48	48,294,442	909
JONES	14,863,502	297	507,500	7	15,371,002	304
LEE	10,592,000	204	217,200	4	10,809,200	208

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2011

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	52,692,359	1,019	2,918,400	32	55,610,759	1,051
LINCOLN	11,648,917	189	149,500	3	11,798,417	192
MCDOWELL	5,748,320	133	10,000	1	5,758,320	134
MACON	2,346,930	59	0	0	2,346,930	59
MADISON	3,386,430	57	884,000	4	4,270,430	61
MARTIN	20,269,726	407	1,395,400	33	21,665,126	440
MECKLENBURG	43,413,946	565	9,069,464	21	52,483,410	586
MITCHELL	4,149,202	73	96,000	1	4,245,202	74
MONTGOMERY	16,342,796	329	258,500	4	16,601,296	333
MOORE	14,739,890	296	331,000	7	15,070,890	303
NASH	27,993,829	518	1,486,000	16	29,479,829	534
NEW HANOVER	527,951,773	4,734	11,215,252	39	539,167,025	4,773
NORTHAMPTON	13,454,340	308	560,166	12	14,014,506	320
ONSLOW	311,422,001	4,299	6,319,960	50	317,741,961	4,349
ORANGE	8,557,062	94	508,058	3	9,065,120	97
PAMLICO	32,855,385	543	2,282,000	6	35,137,385	549
PASQUOTANK	62,770,895	812	1,911,960	18	64,682,855	830
PENDER	142,252,041	2,171	2,239,000	17	144,491,041	2,188
PERQUIMANS	24,655,100	322	528,500	5	25,183,600	327
PERSON	8,692,805	168	714,162	9	9,406,967	177
PITT	66,096,900	1,012	4,547,408	44	70,644,308	1,056
POLK	1,940,600	40	0	0	1,940,600	40
RANDOLPH	15,997,395	266	1,536,000	13	17,533,395	279
RICHMOND	42,194,576	904	1,538,554	21	43,733,130	925
ROBESON	201,545,120	4,686	7,772,381	83	209,317,501	4,769
ROCKINGHAM	21,390,738	481	1,641,000	18	23,031,738	499
ROWAN	17,945,849	286	263,600	4	18,209,449	290
RUTHERFORD	11,494,579	193	192,000	4	11,686,579	197
SAMPSON	50,031,103	931	1,397,290	24	51,428,393	955
SCOTLAND	22,642,405	515	130,800	3	22,773,205	518
STANLEY	9,608,943	175	45,000	1	9,653,943	176
STOKES	4,257,900	82	526,390	5	4,784,290	87
SURRY	18,064,997	358	1,287,668	17	19,352,665	375
SWAIN	757,000	15	28,000	1	785,000	16
TRANSYLVANIA	1,684,600	21	0	0	1,684,600	21
TYRRELL	9,171,838	162	513,400	10	9,685,238	172
UNION	13,162,149	238	2,863,600	6	16,025,749	244
VANCE	29,420,885	542	254,500	7	29,675,385	549
WAKE	68,498,333	798	60,714,514	43	129,212,847	841
WARREN	10,854,871	247	1,372,000	9	12,226,871	256
WASHINGTON	21,401,478	300	737,000	12	22,138,478	312
WATAUGA	7,994,080	70	382,000	4	8,376,080	74
WAYNE	66,194,405	1,324	4,534,305	55	70,728,710	1,379
WILKES	14,685,805	285	256,000	7	14,941,805	292
WILSON	35,287,556	646	2,642,520	49	37,930,076	695
YADKIN	5,708,307	121	50,000	2	5,758,307	123
YANCY	4,569,850	91	25,000	1	4,594,850	92
	4,323,510,270	67,095	231,618,422	1,483	4,555,128,692	68,578

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.