



# **NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION**

**Statutory Financial Statements  
March 31, 2024**

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## Financial Statements

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**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF MARCH 31, 2024**

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<b>ASSETS</b>	<b>LEDGER ASSETS</b>	<b>ASSETS NOT ADMITTED</b>	<b>ADMITTED ASSETS</b>
CASH	\$ 33,944,272	\$ 0	\$ 33,944,272
CASH EQUIVALENTS	4,940,136	0	4,940,136
INVESTMENTS	117,329,377	0	117,329,377
INTEREST INCOME DUE OR ACCRUED	689,074	0	689,074
FIXED ASSETS	311,903	(311,903)	0
DATA PROCESSING EQUIPMENT	8,629	0	8,629
ACCOUNTS RECEIVABLE - CPIP PLAN	1,995,783	0	1,995,783
ACCOUNTS RECEIVABLE - PREMIUM	33,529,231	0	33,529,231
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	(1,469)	0
PREPAID EXPENSES	475,506	(475,506)	0
<b>TOTAL ASSETS</b>	<b>\$ 193,225,380</b>	<b>\$ (788,878)</b>	<b>\$ 192,436,502</b>

**LIABILITIES & MEMBERS' SURPLUS**

**LIABILITIES**

ACCOUNTS PAYABLE	\$ 123,616
BENEFIT PAYABLE	415,368
PREMIUM REFUND	330,111
COMMISSION PAYABLE	3,732,832
ACCUAL-PREMIUM TAX	1,773,620
ACCUAL-POST RETIREMENT	3,508,881
ACCUAL-RENT	230,135
CLAIMS PAYABLE	1,036,413
PREPAID PREMIUMS	4,353,220
UNCLAIMED CHECKS	3,378,539
FUNDS WITHHELD FOR REINSURANCE	6,314
<b>TOTAL LIABILITIES</b>	<b>\$ 18,889,049</b>

**RESERVES FOR**

UNPAID LOSSES (INCL. IBNR)	\$ 21,354,703
UNPAID LAE RESERVES	3,831,259
UNEARNED PREMIUMS	119,292,700
<b>TOTAL RESERVES</b>	<b>\$ 144,478,662</b>

**MEMBERS' SURPLUS**

<b>TOTAL LIABILITIES &amp; MEMBERS' SURPLUS</b>	<b>\$ 192,436,502</b>
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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
INCOME STATEMENT AND MEMBERS' ACCOUNT  
FOR THE PERIOD ENDING MARCH 31, 2024

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	YEAR TO DATE
<b>UNDERWRITING INCOME</b>	
PREMIUMS EARNED	\$ 54,475,189
CEDED REINSURANCE PREMIUM	<u>(4,200,000)</u>
NET PREMIUMS EARNED	50,275,189
<b>DEDUCTIONS</b>	
NET LOSSES INCURRED	32,001,429
NET LOSS EXPENSE INCURRED	4,268,281
OPERATING EXPENSE INCURRED	11,984,607
PREMIUM TAXES	<u>1,773,620</u>
TOTAL DEDUCTIONS	50,027,937
<b>OTHER INCOME/(EXPENSE)</b>	
PREMIUM CHARGED OFF	(53,516)
SERVICE CHARGES	198,490
MISCELLANEOUS INCOME	<u>18,756</u>
TOTAL OTHER INCOME/(EXPENSE)	163,730
NET UNDERWRITING GAIN OR (LOSS)	<u>410,982</u>
INVESTMENT INCOME	1,218,659
<b>NET INCOME OR (LOSS)</b>	<u><u>\$ 1,629,641</u></u>
<b>MEMBERS' ACCOUNT</b>	
MEMBERS' SURPLUS (PRIOR PERIOD)	\$ 27,785,798
NET INCOME OR (LOSS)	1,629,641
CHANGE IN ASSETS NOT ADMITTED	<u>(346,648)</u>
NET CHANGE IN MEMBERS' SURPLUS	1,282,993
<b>MEMBERS' SURPLUS (CURRENT PERIOD)</b>	<u><u>\$ 29,068,791</u></u>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
FOR THE PERIOD ENDING MARCH 31, 2024

YEAR TO DATE							
INCOME RECEIVED	2024	2023	2022	2021	2020	2019	TOTAL
PREMIUMS WRITTEN	\$ 64,194,786	\$ (941,706)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 63,253,080
CEDED REINSURANCE	-	(4,200,000)	0	0	0	0	(4,200,000)
INVESTMENT INCOME	1,218,659	0	0	0	0	0	1,218,659
PREMIUM CHARGED OFF	(53,516)	0	0	0	0	0	(53,516)
SERVICE CHARGES	198,490	0	0	0	0	0	198,490
MISCELLANEOUS INCOME	18,756	0	0	0	0	0	18,756
<b>TOTAL INCOME</b>	<b>65,577,175</b>	<b>(5,141,706)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,435,469</b>
<b>EXPENSES PAID</b>							
LOSSES	957,928	25,966,154	1,784,858	225,217	(63)	638	28,934,732
LOSS ADJUSTMENT EXPENSES	1,461,073	2,384,061	288,004	55,388	265	225	4,189,016
COMMISSION	9,530,091	(141,256)	0	0	0	0	9,388,835
PREMIUM TAX	1,773,620	0	0	0	0	0	1,773,620
ADMINISTRATIVE EXPENSES	2,595,772	0	0	0	0	0	2,595,772
<b>TOTAL EXPENSES PAID</b>	<b>16,318,484</b>	<b>28,208,960</b>	<b>2,072,861</b>	<b>280,605</b>	<b>202</b>	<b>863</b>	<b>46,881,975</b>
<b>NET CASH CHANGE</b>	<b>49,258,691</b>	<b>(33,350,665)</b>	<b>(2,072,861)</b>	<b>(280,605)</b>	<b>(202)</b>	<b>(863)</b>	<b>13,553,494</b>
<b>RESERVES:</b>							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	8,195,713	10,355,117	2,278,473	502,158	23,242	0	21,354,703
LOSS ADJUSTMENT EXPENSES	1,477,874	1,851,934	407,488	89,807	4,157	0	3,831,259
UNEARNED PREMIUMS	56,311,358	62,981,342	0	0	0	0	119,292,700
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	14,108,772	3,554,561	604,506	20,167	0	18,288,006
LOSS ADJUSTMENT EXPENSES	0	3,201,893	467,877	79,569	2,655	0	3,751,994
UNEARNED PREMIUMS	0	110,514,809	0	0	0	0	110,514,809
<b>NET RESERVE CHANGE</b>	<b>(65,984,944)</b>	<b>52,637,081</b>	<b>1,336,478</b>	<b>92,110</b>	<b>(4,577)</b>	<b>0</b>	<b>(11,923,853)</b>
<b>NET OTHER CHANGES</b>							
ASSETS NOT ADMITTED	(346,648)	0	0	0	0	0	(346,648)
<b>TOTAL NET OTHER CHANGES</b>	<b>(346,648)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(346,648)</b>
<b>CHANGE IN MEMBERS' SURPLUS</b>	<b>\$ (17,072,902)</b>	<b>\$ 19,286,415</b>	<b>\$ (736,384)</b>	<b>\$ (188,495)</b>	<b>\$ (4,778)</b>	<b>\$ (863)</b>	<b>\$ 1,282,993</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF MARCH 31, 2024

	2024	2023	2022	2021	2020	2019	CLOSED YEARS		TOTAL
							2013 - 2018	2019	
<b>INCOME RECEIVED</b>									
PREMIUMS WRITTEN	\$ 64,194,786	\$ 210,061,350	\$ 155,341,196	\$ 129,248,256	\$ 113,333,487	\$ 103,145,804	\$ 0	\$ 775,324,879	
CEDED REINSURANCE	-	(15,400,000)	(14,481,500)	(11,500,000)	(11,712,500)	(11,157,167)	0	(64,251,167)	
INVESTMENT INCOME	1,218,659	2,551,939	765,695	397,838	572,710	439,775	0	5,946,616	
PREMIUM CHARGED OFF	(53,516)	(118,337)	(163,003)	(119,239)	(115,696)	(69,861)	0	(639,652)	
SERVICE CHARGES	198,490	699,487	606,369	537,988	467,796	390,576	0	2,900,706	
MISCELLANEOUS INCOME	18,756	48,601	32,421	12,913	15,888	7,670	0	136,248	
<b>TOTAL INCOME</b>	<b>65,577,175</b>	<b>197,843,040</b>	<b>142,101,179</b>	<b>118,577,756</b>	<b>102,561,684</b>	<b>92,756,797</b>	<b>0</b>	<b>719,417,631</b>	
<b>EXPENSES PAID</b>									
LOSSES	957,928	57,066,625	88,756,572	66,616,292	65,900,795	64,730,588	0	344,028,800	
LOSS ADJUSTMENT EXPENSES	1,461,072	12,251,965	14,266,700	12,588,775	11,805,697	9,254,954	0	61,629,163	
COMMISSION	9,530,091	31,263,132	23,115,997	19,241,525	16,841,201	15,313,064	0	115,305,011	
PREMIUM TAX	1,773,620	5,844,932	4,347,293	3,641,539	3,170,673	2,890,502	0	21,668,559	
ADMINISTRATIVE EXPENSES	2,595,772	12,651,414	12,512,214	13,388,138	13,150,909	11,054,871	0	65,353,317	
<b>TOTAL EXPENSES PAID</b>	<b>16,318,483</b>	<b>119,078,068</b>	<b>142,998,776</b>	<b>115,476,269</b>	<b>110,869,274</b>	<b>103,243,979</b>	<b>0</b>	<b>607,984,850</b>	
<b>NET CASH CHANGE</b>	<b>49,258,692</b>	<b>78,764,972</b>	<b>(897,597)</b>	<b>3,101,487</b>	<b>(8,307,590)</b>	<b>(10,487,182)</b>	<b>0</b>	<b>111,432,781</b>	
<b>RESERVES:</b>									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	8,195,713	10,355,117	2,278,473	502,158	23,242	0	0	21,354,703	
LOSS ADJUSTMENT EXPENSES	1,477,874	1,851,934	407,488	89,807	4,157	0	0	3,831,259	
UNEARNED PREMIUMS	56,311,358	62,981,342	0	0	0	0	0	119,292,700	
<b>RESERVES</b>	<b>65,984,945</b>	<b>75,188,393</b>	<b>2,685,960</b>	<b>591,965</b>	<b>27,398</b>	<b>0</b>	<b>0</b>	<b>144,478,663</b>	
<b>NET OTHER CHANGES</b>									
ASSETS NOT ADMITTED	(346,648)	(2,188,333)	39,880	64,700	(179,231)	(93,184)	0	(2,702,815)	
MINIMUM PENSION LIABILITY	0	536,955	4,130,250	820,910	292,600	(898,586)	0	4,882,129	
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	81,040	(81,040)	0	0	0	
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	2,726,000	0	2,726,000	
<b>TOTAL NET OTHER CHANGES</b>	<b>(346,648)</b>	<b>(1,651,378)</b>	<b>4,170,130</b>	<b>966,650</b>	<b>32,330</b>	<b>1,734,230</b>	<b>0</b>	<b>4,905,314</b>	
ASSESSMENTS	0	0	0	0	10,068,990	25,000,000	0	35,068,990	
CLOSED YEARS	0	0	0	0	0	0	22,140,368	22,140,368	
<b>MEMBERS' SURPLUS</b>	<b>\$ (17,072,901)</b>	<b>\$ 1,925,200</b>	<b>\$ 586,572</b>	<b>\$ 3,476,172</b>	<b>\$ 1,766,331</b>	<b>\$ 16,247,048</b>	<b>\$ 22,140,368</b>	<b>\$ 29,068,791</b>	

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR THE PERIOD ENDING MARCH 31, 2024

YEAR TO DATE				
PREMIUMS WRITTEN	2024	2023	TOTAL	
RESIDENTIAL - FIRE	\$ 14,008,355	\$ (320,938)	\$ 13,687,417	
RESIDENTIAL - EC	38,124,598	(885,875)	37,238,723	
COMMERCIAL - FIRE	0	0	0	
COMMERCIAL - EC	0	0	0	
COMMERCIAL PROPERTY	11,434,329	283,015	11,717,344	
CRIME - RESIDENTIAL	607,043	(16,518)	590,525	
CRIME - COMMERCIAL	20,461	(1,389)	19,072	
<b>TOTAL</b>	<b>\$ 64,194,786</b>	<b>\$ (941,706)</b>	<b>\$ 63,253,080</b>	
 <b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>				
RESIDENTIAL - FIRE	\$ 0	\$ 24,163,813	\$ 24,163,813	
RESIDENTIAL - EC	0	66,802,652	66,802,652	
COMMERCIAL - FIRE	0	0	0	
COMMERCIAL - EC	0	0	0	
COMMERCIAL PROPERTY	0	18,386,261	18,386,261	
CRIME - RESIDENTIAL	0	1,111,073	1,111,073	
CRIME - COMMERCIAL	0	51,010	51,010	
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 110,514,809</b>	<b>\$ 110,514,809</b>	
 <b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>				
RESIDENTIAL - FIRE	\$ 12,291,514	\$ 13,589,991	\$ 25,881,504	
RESIDENTIAL - EC	33,491,502	37,892,299	71,383,801	
COMMERCIAL - FIRE	0	0	0	
COMMERCIAL - EC	0	0	0	
COMMERCIAL PROPERTY	9,975,574	10,852,604	20,828,178	
CRIME - RESIDENTIAL	534,241	617,112	1,151,353	
CRIME - COMMERCIAL	18,528	29,336	47,864	
<b>TOTAL</b>	<b>\$ 56,311,358</b>	<b>\$ 62,981,342</b>	<b>\$ 119,292,700</b>	
 <b>EARNED PREMIUMS</b>				
RESIDENTIAL - FIRE	\$ 1,716,841	\$ 10,252,884	\$ 11,969,726	
RESIDENTIAL - EC	4,633,096	28,024,478	32,657,574	
COMMERCIAL - FIRE	0	0	0	
COMMERCIAL - EC	0	0	0	
COMMERCIAL PROPERTY	1,458,755	7,816,671	9,275,427	
CRIME - RESIDENTIAL	72,802	477,443	550,244	
CRIME - COMMERCIAL	1,933	20,284	22,218	
<b>TOTAL</b>	<b>\$ 7,883,428</b>	<b>\$ 46,591,761</b>	<b>\$ 54,475,189</b>	
 <b>CEDED REINSURANCE PREMIUM</b>				
RESIDENTIAL - FIRE	\$ 0	\$ 0	\$ 0	
RESIDENTIAL - EC	0	3,194,755	3,194,755	
COMMERCIAL - FIRE	0	0	0	
COMMERCIAL - EC	0	0	0	
COMMERCIAL PROPERTY	0	1,005,245	1,005,245	
CRIME - RESIDENTIAL	0	0	0	
CRIME - COMMERCIAL	0	0	0	
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 4,200,000</b>	<b>\$ 4,200,000</b>	
 <b>NET EARNED PREMIUMS</b>				
RESIDENTIAL - FIRE	\$ 1,716,841	\$ 10,252,884	\$ 11,969,725	
RESIDENTIAL - EC	4,633,096	24,829,724	29,462,820	
COMMERCIAL - FIRE	0	0	0	
COMMERCIAL - EC	0	0	0	
COMMERCIAL PROPERTY	1,458,755	6,811,426	8,270,182	
CRIME - RESIDENTIAL	72,802	477,443	550,244	
CRIME - COMMERCIAL	1,933	20,284	22,218	
<b>TOTAL</b>	<b>\$ 7,883,428</b>	<b>\$ 42,391,761</b>	<b>\$ 50,275,189</b>	

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDING MARCH 31, 2024

YEAR TO DATE

<b>NET PAID LOSSES</b>	2024	2023	2022	2021	2020	2019	<b>TOTAL</b>
RESIDENTIAL - FIRE	\$ 481,433	\$ 9,016,395	\$ 429,806	\$ 9,210	\$ 1,598	\$ 0	\$ 9,938,442
RESIDENTIAL - EC	447,252	13,139,802	1,186,847	216,007	(1,661)	638	14,988,884
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0	0
COMMERCIAL PROPERTY	24,719	3,777,370	168,205	0	0	0	3,970,293
CRIME - RESIDENTIAL	4,525	27,588	0	0	0	0	32,113
CRIME - COMMERCIAL	0	5,000	0	0	0	0	5,000
<b>TOTAL</b>	<b>\$ 957,928</b>	<b>\$ 25,966,154</b>	<b>\$ 1,784,858</b>	<b>\$ 225,217</b>	<b>\$ (63)</b>	<b>\$ 638</b>	<b>\$ 28,934,732</b>
<b>NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	\$ 3,323,006	\$ 4,094,578	\$ 907,009	\$ 186,754	\$ 0	\$ 0	\$ 8,511,347
RESIDENTIAL - EC	3,227,408	3,745,727	1,090,773	315,404	13,242	0	8,392,554
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	11,327	0	0	0	0	0	11,327
COMMERCIAL PROPERTY	1,618,969	2,513,210	280,691	0	10,000	0	4,422,870
CRIME - RESIDENTIAL	15,004	1,602	0	0	0	0	16,606
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 8,195,713</b>	<b>\$ 10,355,117</b>	<b>\$ 2,278,473</b>	<b>\$ 502,158</b>	<b>\$ 23,242</b>	<b>\$ 0</b>	<b>\$ 21,354,703</b>
<b>NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	\$ 0	\$ 6,582,321	\$ 1,217,645	\$ 235,495	\$ 0	\$ 0	\$ 8,035,462
RESIDENTIAL - EC	0	5,749,162	1,805,189	369,010	10,167	0	7,933,529
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	10,455	0	0	0	0	10,455
COMMERCIAL PROPERTY	0	1,760,900	531,728	0	10,000	0	2,302,628
CRIME - RESIDENTIAL	0	5,933	0	0	0	0	5,933
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 14,108,772</b>	<b>\$ 3,554,561</b>	<b>\$ 604,506</b>	<b>\$ 20,167</b>	<b>\$ 0</b>	<b>\$ 18,288,006</b>
<b>NET INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	\$ 3,804,438	\$ 6,528,652	\$ 119,170	\$ (39,531)	\$ 1,598	\$ 0	\$ 10,414,327
RESIDENTIAL - EC	3,674,660	11,136,367	472,431	162,401	1,413	638	15,447,909
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	11,327	(10,455)	0	0	0	0	872
COMMERCIAL PROPERTY	1,643,688	4,529,679	(82,831)	0	0	0	6,090,535
CRIME - RESIDENTIAL	19,529	23,257	0	0	0	0	42,786
CRIME - COMMERCIAL	0	5,000	0	0	0	0	5,000
<b>TOTAL</b>	<b>\$ 9,153,642</b>	<b>\$ 22,212,499</b>	<b>\$ 508,769</b>	<b>\$ 122,869</b>	<b>\$ 3,011</b>	<b>\$ 638</b>	<b>\$ 32,001,429</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
FOR THE PERIOD ENDING MARCH 31, 2024

IBNR TOTALS

<b>NET IBNR (CURRENT PERIOD)</b>	2024	2023	2022	2021	2020	2019	<b>TOTAL</b>
RESIDENTIAL - FIRE	\$ 3,077,438	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,077,438
RESIDENTIAL - EC	3,034,486	0	0	0	0	0	3,034,486
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	11,327	0	0	0	0	0	11,327
COMMERCIAL PROPERTY	1,599,172	0	0	0	0	0	1,599,172
CRIME - RESIDENTIAL	6,004	0	0	0	0	0	6,004
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 7,728,427</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 7,728,427</b>
 <b>NET IBNR (PRIOR PERIOD)</b>							
RESIDENTIAL - FIRE	\$ 0	\$ 2,758,514	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,758,514
RESIDENTIAL - EC	0	2,723,521	0	0	0	0	2,723,521
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	10,455	0	0	0	0	10,455
COMMERCIAL PROPERTY	0	790,475	0	0	0	0	790,475
CRIME - RESIDENTIAL	0	2,037	0	0	0	0	2,037
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 6,285,002</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,285,002</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR THE PERIOD ENDING MARCH 31, 2024

YEAR TO DATE

NET LOSS EXPENSES PAID	2024	2023	2022	2021	2020	2019	TOTAL
RESIDENTIAL - FIRE	\$ 571,153	\$ 440,942	\$ 42,079	\$ 11,294	\$ 0	\$ 0	\$ 1,065,468
RESIDENTIAL - EC	599,286	1,812,896	239,680	44,094	190	225	2,696,371
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	2,023	0	0	0	0	0	2,023
COMMERCIAL PROPERTY	287,074	126,484	6,245	0	75	0	419,878
CRIME - RESIDENTIAL	1,536	3,105	0	0	0	0	4,641
CRIME - COMMERCIAL	0	635	0	0	0	0	635
<b>TOTAL</b>	<b>\$ 1,461,073</b>	<b>\$ 2,384,061</b>	<b>\$ 288,004</b>	<b>\$ 55,388</b>	<b>\$ 265</b>	<b>\$ 225</b>	<b>\$ 4,189,016</b>
<b>NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	\$ 599,126	\$ 732,284	\$ 162,212	\$ 33,400	\$ 0	\$ 0	\$ 1,527,021
RESIDENTIAL - EC	581,962	669,895	195,076	56,408	2,368	0	1,505,709
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	2,043	0	0	0	0	0	2,043
COMMERCIAL PROPERTY	292,051	449,468	50,199	0	1,788	0	793,507
CRIME - RESIDENTIAL	2,693	287	0	0	0	0	2,979
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 1,477,874</b>	<b>\$ 1,851,934</b>	<b>\$ 407,488</b>	<b>\$ 89,807</b>	<b>\$ 4,157</b>	<b>\$ 0</b>	<b>\$ 3,831,259</b>
<b>NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	\$ 0	\$ 1,456,649	\$ 160,275	\$ 30,998	\$ 0	\$ 0	\$ 1,647,922
RESIDENTIAL - EC	0	1,339,495	237,612	48,572	1,338	0	1,627,017
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	3,613	0	0	0	0	3,613
COMMERCIAL PROPERTY	0	400,919	69,990	0	1,316	0	472,225
CRIME - RESIDENTIAL	0	1,217	0	0	0	0	1,217
CRIME - COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 3,201,893</b>	<b>\$ 467,877</b>	<b>\$ 79,569</b>	<b>\$ 2,655</b>	<b>\$ 0</b>	<b>\$ 3,751,994</b>
<b>NET INCURRED LOSS EXPENSE</b>							
RESIDENTIAL - FIRE	\$ 1,170,279	\$ (283,423)	\$ 44,015	\$ 13,696	\$ 0	\$ 0	\$ 944,567
RESIDENTIAL - EC	1,181,247	1,143,296	197,144	51,930	1,220	225	2,575,062
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	4,066	(3,613)	0	0	0	0	453
COMMERCIAL PROPERTY	579,125	175,033	(13,545)	0	547	0	741,160
CRIME - RESIDENTIAL	4,229	2,175	0	0	0	0	6,403
CRIME - COMMERCIAL	0	635	0	0	0	0	635
<b>TOTAL</b>	<b>\$ 2,938,946</b>	<b>\$ 1,034,102</b>	<b>\$ 227,614</b>	<b>\$ 65,626</b>	<b>\$ 1,767</b>	<b>\$ 225</b>	<b>\$ 4,268,281</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2024

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES			ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID		
<b>FLORENCE</b>									
1852	01/01/17 12/31/17	09/11/18	HABITATIONAL	\$ 0	\$ 43,964,674	\$ 0	\$ 4,241,482		
		09/18/18							
	01/01/17 12/31/17	09/11/18	COMMERCIAL	0	1,796,293	0	110,092		
1852	01/01/18 12/31/18	09/11/18	HABITATIONAL	0	143,000,486	0	13,385,712		
		09/18/18							
	01/01/18 12/31/18	09/11/18	COMMERCIAL	20,000	11,774,293	25,000	518,371		
		09/18/18	TOTAL	\$ 20,000	\$ 154,774,779	\$ 25,000	\$ 13,904,083		
			<b>TOTAL FLORENCE</b>	\$ 20,000	\$ 200,535,746	\$ 25,000	\$ 18,255,657		
<b>ELSA</b>									
2141	01/01/20 12/31/20	07/07/21	HABITATIONAL	\$ 3,075	\$ 279,212	\$ 0	\$ 53,275		
		07/09/21							
	01/01/20 12/31/20	07/07/21	COMMERCIAL	0	55,931	0	2,681		
2141	01/01/21 12/31/21	07/07/21	HABITATIONAL	122,553	850,133	150,861	226,288		
		07/09/21							
	01/01/21 12/31/21	07/07/21	COMMERCIAL	0	14,724	0	1,066		
		07/09/21	TOTAL	\$ 122,553	\$ 864,858	\$ 150,861	\$ 227,354		
			<b>TOTAL ELSA</b>	\$ 125,628	\$ 1,200,001	\$ 150,861	\$ 283,310		

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2024

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES			ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID		
<b>IAN</b>									
2261	01/01/21 12/31/21	09/28/22 10/01/22	HABITATIONAL	\$ 22,491	\$ 1,282,203	\$ 0	\$ 209,303		
2261	01/01/21 12/31/21	09/28/22 10/01/22	COMMERCIAL	0	43,246	0	5,555		
			TOTAL	22,491	1,325,449	0	214,858		
2261	01/01/22 12/31/22	09/28/22 10/01/22	HABITATIONAL	47,166	5,426,696	150	704,971		
2261	01/01/22 12/31/22	09/28/22 10/01/22	COMMERCIAL	0	97,579	0	19,138		
			TOTAL	\$ 47,166	\$ 5,524,276	\$ 150	\$ 724,109		
			<b>TOTAL IAN</b>	<b>\$ 69,657</b>	<b>\$ 6,849,725</b>	<b>\$ 150</b>	<b>\$ 938,968</b>		
<b>IDALIA</b>									
2368	01/01/22 12/31/22	08/29/23 09/01/23	HABITATIONAL	\$ 18,053	\$ 327,064	\$ 220	\$ 64,595		
2368	01/01/22 12/31/22	08/29/23 09/01/23	COMMERCIAL	0	0	0	2,930		
			TOTAL	18,053	327,064	220	67,525		
2368	01/01/23 12/31/23	08/29/23 09/01/23	HABITATIONAL	20,171	733,097	75	115,781		
2368	01/01/23 12/31/23	08/29/23 09/01/23	COMMERCIAL	7,160	78,475	0	8,540		
			TOTAL	\$ 27,331	\$ 811,572	\$ 75	\$ 124,320		
			<b>TOTAL IDALIA</b>	<b>\$ 45,383</b>	<b>\$ 1,138,635</b>	<b>\$ 295</b>	<b>\$ 191,845</b>		

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF NAMED STORM LOSSES  
AS OF MARCH 31, 2024

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES			ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID		
<b>OPHELIA</b>									
2374	01/01/22 12/31/22	09/22/23 09/24/23	HABITATIONAL	\$ 13,535	\$ 360,447	\$ 0	\$ 49,189		
2374	01/01/22 12/31/22	09/22/23 09/24/23	COMMERCIAL	0	31,223	0	4,998		
			TOTAL	<b>13,535</b>	<b>391,670</b>	<b>0</b>	<b>54,187</b>		
2374	01/01/23 12/31/23	09/22/23 09/24/23	HABITATIONAL	139,641	1,653,307	0	219,667		
2374	01/01/23 12/31/23	09/22/23 09/24/23	COMMERCIAL	0	166,548	0	10,791		
			TOTAL	<b>\$ 139,641</b>	<b>\$ 1,819,855</b>	<b>\$ 0</b>	<b>\$ 230,458</b>		
			<b>TOTAL OPHELIA</b>	<b>\$ 153,176</b>	<b>\$ 2,211,525</b>	<b>\$ 0</b>	<b>\$ 284,646</b>		

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2024

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	\$ 532,633,151	3,124	\$ 92,722,900	208	\$ 625,356,051	3,332
ALEXANDER	133,288,610	998	11,335,400	63	144,624,010	1,061
ALLEGHANY	47,756,924	330	2,542,300	10	50,299,224	340
ANSON	126,264,486	1,053	13,869,300	47	140,133,786	1,100
ASHE	126,990,840	814	12,448,800	24	139,439,640	838
AVERY	134,610,332	666	4,070,500	10	138,680,832	676
BEAUFORT	473,982,517	3,542	135,748,500	365	609,731,017	3,907
BERTIE	189,873,912	1,739	24,495,700	161	214,369,612	1,900
BLADEN	238,166,149	2,597	70,502,000	239	308,668,149	2,836
BRUNSWICK	1,500,950,986	10,552	929,075,800	1,330	2,430,026,786	11,882
BUNCOMBE	723,136,708	3,368	40,547,200	58	763,683,908	3,426
BURKE	324,623,886	2,277	27,382,600	78	352,006,486	2,355
CABARRUS	409,155,852	2,033	38,344,300	77	447,500,152	2,110
CALDWELL	310,862,635	2,301	42,673,300	96	353,535,935	2,397
CAMDEN	55,538,705	331	7,076,000	32	62,614,705	363
CARTERET	913,929,223	5,858	209,743,700	530	1,123,672,923	6,388
CASWELL	94,637,206	837	3,199,500	13	97,836,706	850
CATAWBA	610,907,140	3,632	70,083,000	169	680,990,140	3,801
CHATHAM	257,225,879	1,503	26,991,900	67	284,217,779	1,570
CHEROKEE	104,047,431	561	4,811,400	14	108,858,831	575
CHOWAN	123,115,150	748	43,032,500	68	166,147,650	816
CLAY	59,866,030	375	628,000	3	60,494,030	378
CLEVELAND	486,271,472	3,509	56,115,100	181	542,386,572	3,690
COLUMBUS	463,284,186	4,489	80,362,200	258	543,646,386	4,747
CRAVEN	515,048,775	3,830	188,594,000	412	703,642,775	4,242
CUMBERLAND	999,591,616	7,196	156,707,200	352	1,156,298,816	7,548
CURRITUCK	227,736,803	1,289	51,983,100	124	279,719,903	1,413
DARE	224,995,513	957	153,396,700	181	378,392,213	1,138
DAVIDSON	515,815,666	3,843	70,877,900	182	586,693,566	4,025
DAVIE	117,804,330	732	10,803,700	15	128,608,030	747
DUPLIN	497,085,055	4,016	72,401,500	384	569,486,555	4,400
DURHAM	687,662,978	2,723	243,371,600	305	931,034,578	3,028
EDGECOMBE	386,987,771	3,275	53,580,500	204	440,568,271	3,479
FORSYTH	808,563,806	4,611	279,394,600	371	1,087,958,406	4,982
FRANKLIN	262,748,682	1,928	30,832,000	96	293,580,682	2,024
GASTON	632,991,555	3,990	83,003,600	201	715,995,155	4,191
GATES	153,784,693	994	8,681,600	38	162,466,293	1,032
GRAHAM	82,365,310	375	448,100	2	82,813,410	377
GRANVILLE	210,483,081	1,358	6,021,400	18	216,504,481	1,376
GREENE	135,971,020	1,373	9,856,300	106	145,827,320	1,479
GUILFORD	1,108,150,259	6,264	381,311,700	465	1,489,461,959	6,729
HALIFAX	438,455,837	4,385	39,739,900	133	478,195,737	4,518
HARNETT	507,013,617	4,096	48,875,400	148	555,889,017	4,244
HAYWOOD	305,276,790	1,527	13,662,400	43	318,939,190	1,570
HENDERSON	405,141,795	1,917	19,377,700	29	424,519,495	1,946
HERTFORD	179,636,871	1,644	37,021,700	97	216,658,571	1,741
HOKE	229,803,137	1,876	25,369,500	119	255,172,637	1,995
HYDE	47,778,278	363	16,175,200	73	63,953,478	436
IREDELL	581,732,899	3,335	54,699,700	93	636,432,599	3,428
JACKSON	157,631,542	991	10,564,700	32	168,196,242	1,023
JOHNSTON	753,462,069	5,724	76,799,800	270	830,261,869	5,994
JONES	63,365,763	541	16,722,100	68	80,087,863	609
LEE	195,072,390	1,474	34,767,200	105	229,839,590	1,579
LENOIR	486,079,860	4,624	83,419,000	267	569,498,860	4,891
LINCOLN	318,082,235	1,955	22,771,200	55	340,853,435	2,010
MCDOWELL	201,537,928	1,463	8,650,600	23	210,188,528	1,486
MACON	163,543,652	875	676,100	8	164,219,752	883
MADISON	87,681,118	541	4,689,800	16	92,370,918	557

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
AS OF MARCH 31, 2024

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *
MARTIN	257,262,094	2,168	53,219,400	293	310,481,494
MECKLENBURG	1,180,850,404	5,125	455,957,800	647	1,636,808,204
MITCHELL	96,141,558	657	3,530,400	9	99,671,958
MONTGOMERY	192,016,648	1,827	27,012,600	90	219,029,248
MOORE	284,779,795	1,975	32,465,700	93	317,245,495
NASH	641,619,216	4,561	76,747,900	197	718,367,116
NEW HANOVER	1,565,581,985	7,781	1,304,772,100	1,843	2,870,354,085
NORTHAMPTON	179,174,534	1,529	7,234,900	51	186,409,434
ONSLOW	969,045,337	7,097	335,140,400	974	1,304,185,737
ORANGE	259,201,772	1,146	76,997,100	62	336,198,872
PAMLICO	142,286,482	1,000	30,387,600	80	172,674,082
PASQUOTANK	305,353,758	2,017	105,796,500	229	411,150,258
PENDER	518,372,785	3,671	125,713,400	305	644,086,185
PERQUIMANS	121,735,184	753	21,190,100	68	142,925,284
PERSON	210,540,279	1,447	9,707,300	35	220,247,579
PITT	1,007,567,684	7,134	180,392,100	392	1,187,959,784
POLK	116,943,880	516	7,815,400	26	124,759,280
RANDOLPH	440,904,400	2,859	55,366,300	158	496,270,700
RICHMOND	260,711,942	2,538	49,554,700	122	310,266,642
ROBESON	781,151,739	9,269	110,516,200	426	891,667,939
ROCKINGHAM	537,946,021	4,145	58,934,100	132	596,880,121
ROWAN	607,673,592	3,797	69,014,400	132	676,687,992
RUTHERFORD	333,947,869	2,152	46,700,200	155	380,648,069
SAMPSON	484,765,211	4,308	86,803,300	578	571,568,511
SCOTLAND	177,509,816	1,734	42,533,500	110	220,043,316
STANLY	233,748,097	1,416	25,058,700	101	258,806,797
STOKES	144,760,670	994	1,610,400	13	146,371,070
SURRY	304,166,380	2,169	58,624,400	168	362,790,780
SWAIN	148,044,400	696	18,681,300	19	166,725,700
TRANSYLVANIA	92,926,940	472	2,276,000	8	95,202,940
TYRRELL	49,982,260	395	7,628,600	26	57,610,860
UNION	426,949,641	2,093	56,828,100	103	483,777,741
VANCE	252,950,364	2,773	31,435,000	112	284,385,364
WAKE	1,948,170,766	7,080	517,202,700	638	2,465,373,466
WARREN	143,249,742	1,232	10,004,900	62	153,254,642
WASHINGTON	105,714,522	984	51,867,500	165	157,582,022
WATAUGA	235,470,993	886	19,091,100	29	254,562,093
WAYNE	662,781,743	6,055	98,780,100	398	761,561,843
WILKES	303,687,003	2,265	26,757,900	119	330,444,903
WILSON	516,113,933	4,076	92,000,400	332	608,114,333
YADKIN	111,570,441	931	27,419,100	110	138,989,541
YANCEY	140,308,810	802	5,765,200	14	146,074,010
<b>TOTAL</b>	<b>\$ 38,623,882,794</b>	<b>259,847</b>	<b>\$ 8,687,584,200</b>	<b>18,760</b>	<b>\$ 47,311,466,994</b>
					<b>278,607</b>

\* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.