



**North Carolina
Insurance Underwriting Association (NCIUA)**

**North Carolina
Joint Underwriting Association (NCJUA)**

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**North Carolina
IUA - RMS Hurricane Summary**

Data in force as of 1/1/2024

Risklink v23

Per Occurrence PMLs:

RMS - Stochastic Hurricane View

| Return Period | 11/1/2022 | 1/1/2024 | % Change |
|---------------|------------------|------------------|----------|
| 1,000 | \$10,476,220,015 | \$13,674,129,626 | 30.5% |
| 500 | \$7,675,010,571 | \$10,202,341,812 | 32.9% |
| 250 | \$5,167,500,447 | \$6,913,012,660 | 33.8% |
| 150 | \$3,693,867,189 | \$4,927,584,511 | 33.4% |
| 100 | \$2,841,782,003 | \$3,790,582,134 | 33.4% |
| 75 | \$2,351,104,966 | \$3,129,777,823 | 33.1% |
| 50 | \$1,788,754,348 | \$2,379,773,383 | 33.0% |
| 20 | \$887,081,251 | \$1,188,834,384 | 34.0% |
| 10 | \$419,219,116 | \$567,064,183 | 35.3% |

RMS - Historical Hurricane View

| 11/1/2022 | 1/1/2024 | % Change |
|------------------|------------------|----------|
| \$10,065,721,022 | \$13,101,779,697 | 30.2% |
| \$7,404,836,532 | \$9,770,103,102 | 31.9% |
| \$4,989,516,645 | \$6,634,585,452 | 33.0% |
| \$3,562,114,793 | \$4,723,968,581 | 32.6% |
| \$2,725,850,629 | \$3,610,687,618 | 32.5% |
| \$2,244,486,614 | \$2,970,253,102 | 32.3% |
| \$1,693,470,978 | \$2,249,513,041 | 32.8% |
| \$810,363,701 | \$1,105,136,898 | 36.4% |
| \$357,752,981 | \$501,340,691 | 40.1% |

Annual Aggregate PMLs:

RMS - Stochastic Hurricane View

| Return Period | 11/1/2022 | 1/1/2024 | % Change |
|-----------------------|------------------|------------------|----------|
| 1,000 | \$10,682,938,365 | \$13,948,584,093 | 30.6% |
| 500 | \$7,865,144,437 | \$10,458,642,147 | 33.0% |
| 250 | \$5,358,884,704 | \$7,169,214,841 | 33.8% |
| 150 | \$3,870,876,356 | \$5,166,622,519 | 33.5% |
| 100 | \$3,002,019,668 | \$4,007,040,234 | 33.5% |
| 75 | \$2,496,883,162 | \$3,329,313,680 | 33.3% |
| 50 | \$1,910,234,281 | \$2,545,655,423 | 33.3% |
| 20 | \$951,828,356 | \$1,277,711,194 | 34.2% |
| 10 | \$448,143,226 | \$607,531,279 | 35.6% |
| Average Annual Loss | \$187,419,255 | \$252,208,401 | 34.6% |
| Standard Deviation | \$809,025,408 | \$1,080,118,544 | 33.5% |
| 100 Yr PML: Premium | 6.4 | 6.3 | -0.2% |
| Implied HU Loss Ratio | 41.9% | 42.2% | 0.7% |

RMS - Historical Hurricane View

| 11/1/2022 | 1/1/2024 | % Change |
|------------------|------------------|----------|
| \$10,257,235,878 | \$13,357,726,897 | 30.2% |
| \$7,573,779,485 | \$9,999,222,718 | 32.0% |
| \$5,158,360,791 | \$6,864,245,487 | 33.1% |
| \$3,716,614,982 | \$4,936,257,909 | 32.8% |
| \$2,864,059,453 | \$3,803,790,957 | 32.8% |
| \$2,369,102,585 | \$3,146,014,666 | 32.8% |
| \$1,795,577,523 | \$2,393,179,210 | 33.3% |
| \$862,069,162 | \$1,178,085,572 | 36.7% |
| \$379,021,870 | \$532,385,556 | 40.5% |
| \$169,183,616 | \$229,791,491 | 35.8% |
| \$769,747,228 | \$1,025,430,687 | 33.2% |
| 6.1 | 6.0 | -0.9% |
| 37.8% | 38.4% | 1.7% |

Exposure Summary:

| | 11/1/2022 | 1/1/2024 | % Change |
|----------------|------------------|-------------------|----------|
| Total Limit | \$94,461,678,405 | \$125,704,221,888 | 33.1% |
| Premium | \$447,391,444 | \$597,777,640 | 33.6% |
| Policy Count | 208,045 | 235,315 | 13.1% |
| Location Count | 221,618 | 252,281 | 13.8% |

Modeling Notes:

1. Demand surge ("loss amplification") is included.
2. Storm surge is excluded.



**North Carolina
JUA - RMS Hurricane Summary**

Data inforce as of 1/1/2024

Risklink v23

Per Occurrence PMLs:

RMS - Stochastic Hurricane View

| Return Period | 11/1/2022 | 1/1/2024 | % Change |
|---------------|-----------------|-----------------|----------|
| 1,000 | \$1,423,754,182 | \$1,964,090,778 | 38.0% |
| 500 | \$1,100,836,826 | \$1,507,115,105 | 36.9% |
| 250 | \$781,673,520 | \$1,076,886,599 | 37.8% |
| 150 | \$587,027,539 | \$813,021,763 | 38.5% |
| 100 | \$463,594,280 | \$640,176,527 | 38.1% |
| 75 | \$389,012,602 | \$536,210,304 | 37.8% |
| 50 | \$299,173,151 | \$411,716,930 | 37.6% |
| 20 | \$146,259,085 | \$200,483,925 | 37.1% |
| 10 | \$64,074,031 | \$87,443,625 | 36.5% |

RMS - Historical Hurricane View

| 11/1/2022 | 1/1/2024 | % Change |
|-----------------|-----------------|----------|
| \$1,392,904,705 | \$1,928,227,476 | 38.4% |
| \$1,072,956,885 | \$1,483,934,651 | 38.3% |
| \$756,584,387 | \$1,060,552,731 | 40.2% |
| \$565,805,214 | \$796,548,587 | 40.8% |
| \$444,262,770 | \$621,904,089 | 40.0% |
| \$370,680,193 | \$517,067,072 | 39.5% |
| \$282,284,856 | \$392,624,821 | 39.1% |
| \$132,731,203 | \$184,400,303 | 38.9% |
| \$53,987,372 | \$75,540,778 | 39.9% |

Annual Aggregate PMLs:

RMS - Stochastic Hurricane View

| Return Period | 11/1/2022 | 1/1/2024 | % Change |
|---------------|-----------------|-----------------|----------|
| 1,000 | \$1,458,211,913 | \$2,011,048,576 | 37.9% |
| 500 | \$1,131,946,574 | \$1,551,139,314 | 37.0% |
| 250 | \$812,404,012 | \$1,118,327,152 | 37.7% |
| 150 | \$614,951,872 | \$850,992,500 | 38.4% |
| 100 | \$488,227,390 | \$674,065,635 | 38.1% |
| 75 | \$411,156,421 | \$566,570,222 | 37.8% |
| 50 | \$317,387,973 | \$436,673,021 | 37.6% |
| 20 | \$155,592,311 | \$213,288,125 | 37.1% |
| 10 | \$68,085,284 | \$92,963,446 | 36.5% |

RMS - Historical Hurricane View

| 11/1/2022 | 1/1/2024 | % Change |
|-----------------|-----------------|----------|
| \$1,423,587,713 | \$1,971,207,673 | 38.5% |
| \$1,100,790,249 | \$1,523,679,379 | 38.4% |
| \$783,709,383 | \$1,097,447,910 | 40.0% |
| \$590,036,894 | \$830,062,160 | 40.7% |
| \$465,479,030 | \$651,755,360 | 40.0% |
| \$389,607,757 | \$543,686,740 | 39.5% |
| \$297,629,639 | \$414,187,883 | 39.2% |
| \$140,193,720 | \$194,972,305 | 39.1% |
| \$56,930,928 | \$79,761,391 | 40.1% |

| | | | | | | |
|-----------------------|---------------|---------------|-------|---------------|---------------|-------|
| Average Annual Loss | \$28,889,130 | \$39,725,421 | 37.5% | \$26,099,491 | \$36,494,030 | 39.8% |
| Standard Deviation | \$118,829,255 | \$164,450,772 | 38.4% | \$113,395,980 | \$158,200,348 | 39.5% |
| 100 Yr PML:Premium | 3.0 | 3.1 | 0.7% | 2.9 | 3.0 | 2.1% |
| Implied HU Loss Ratio | 19.0% | 19.0% | 0.2% | 17.2% | 17.5% | 1.9% |

Exposure Summary:

| | 11/1/2022 | 1/1/2024 | |
|----------------|------------------|------------------|-------|
| Total Limit | \$32,536,861,243 | \$43,561,754,801 | 33.9% |
| Premium | \$152,076,678 | \$208,601,938 | 37.2% |
| Policy Count | 198,195 | 210,433 | 6.2% |
| Location Count | 253,887 | 272,908 | 7.5% |

Modeling Notes:

1. Demand surge ("loss amplification") is included.
2. Storm surge is excluded.



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