



**NORTH CAROLINA
INSURANCE UNDERWRITING ASSOCIATION**

COASTAL PROPERTY INSURANCE POOL

**NORTH CAROLINA
JOINT UNDERWRITING ASSOCIATION**

FAIR PLAN

December 2023

Dear Producers:

Below are announcements for both the North Carolina Joint Underwriting Association (FAIR Plan) and the North Carolina Insurance Underwriting Association (Coastal Property Insurance Pool).

COMMERCIAL PROPERTY FORM CP 10 30

Effective December 31, 2023, **both the FAIR Plan and the Coastal Property Insurance Pool are offering the ISO CP 10 30 – Causes of Loss – Special Form.**

Contact your underwriter if your customer would like to rewrite an existing policy to add Causes of Loss – Special Form (CP 10 30).

Current base rates that are in effect on December 31, 2023 would apply to this rewrite and may generate a premium change in addition to the increase in premium resulting in the attachment of the Causes of Loss - Special Form.

RESIDENTIAL MAXIMUM LIMIT INCREASE

Effective December 31, 2023, the North Carolina Joint Underwriting Association is pleased to announce that the residential maximum limit for the FAIR Plan has been increased to \$1,000,000. This limit is now the same as the limit in the Coastal Property Insurance Pool. Contact your underwriter if your customer would like to rewrite an existing FAIR Plan policy to take advantage of the higher available limits. Current base rates that are in effect on December 31, 2023 would apply.

If you have any questions, please contact your underwriter.

Thank you,

NCJUA/NCIUA