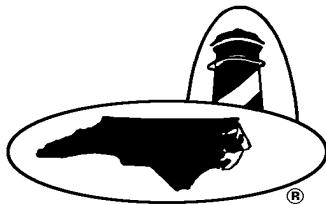


**NORTH CAROLINA
INSURANCE UNDERWRITING ASSOCIATION**



COASTAL PROPERTY INSURANCE POOL

**NORTH CAROLINA
JOINT UNDERWRITING ASSOCIATION**

FAIR PLAN

October 2023

Dear Producers:

Below is a reminder from the North Carolina Insurance Underwriting Association (Coastal Property Insurance Pool).

Increased Maximum Limits

Effective November 2, 2023, the North Carolina General Assembly increased the maximum limits available for both residential and commercial property:

- Residential - \$1,000,000 Coverage A-Building value
- Commercial - \$4,000,000 per firewall and \$10,000,000 aggregate

Our policy administration system, RPM, has been updated with the new limits and rates as of October 11, 2023.

If your customer requests increased coverage for an existing policy with an effective date prior to November 2, 2023, please contact your underwriter. These policies can be rewritten with a November 2, 2023, effective date. However, the base rates in effect on the new effective date will apply. Depending on the product and effective date, the change in effective date could generate an increase in premium.

Thank you,

NCIUA