



**NORTH CAROLINA
INSURANCE UNDERWRITING ASSOCIATION**

COASTAL PROPERTY INSURANCE POOL

**NORTH CAROLINA
JOINT UNDERWRITING ASSOCIATION**

FAIR PLAN

Dear Producer:

Below are announcements and reminders from both the North Carolina Insurance Underwriting Association (NCIUA) and the North Carolina Joint Underwriting Association (NCJUA).

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

PF 01 11 in Territory 150 and 160

NCIUA has extended PF 01 11 to rating territories 150 and 160 effective August 1, 2023. With this extension, PF 01 11 will be attached to all NCIUA policies. If the insured suffers a significant roof claim and the adjuster's investigation determines that the roof needs to be replaced, this endorsement provides coverage to assist insureds in obtaining an IBHS FORTIFIED Roof™.

All eligible policies will be endorsed with PF 01 11 effective August 1, 2023. Two separate letters will be sent to policyholders: one to policyholders in rating territories 150 and 160 that announces NCIUA will add PF 01 11 to their policy at no cost, and another to policyholders who purchased this coverage via DP 32 04 or HO 32 04. Copies of those letters are attached for your reference.

Windstorm and Hail Policy Reminders

There are two important reminders for Windstorm and Hail policies.

- The Windstorm and Hail policy must be written with the same coverage type as the Essential Property Coverage policy. For example, if the essential policy form is HO 00 03, then the Windstorm and Hail policy must be HW 00 03.
- The underlying Essential Property Coverage policy and the NCIUA Windstorm and Hail policy must be written with policy terms that are as concurrent as possible, subject to coverage, limits, and forms filed and approved for use by the Association. For example, if the Coverage A Building limit is \$300,000 on the essential coverage policy, then the Coverage A Building limit on the Windstorm and Hail policy should also be \$300,000.

SYR 2023 Grant Program

NCIUA announced the 2023 **Strengthen Your Roof (SYR)** grant program (territories 110 and 120). The grant amount for the 2023 program has been **increased to \$8,000** to reflect increased construction cost and overall inflation. Additionally, NCIUA will be conducting Consumer Information Sessions that will outline the Strengthen Your Roof program and answer questions for you and your policyholders. **The sessions are being held on August 24, 2023, August 25, 2023, and August 29, 2023 via Zoom.** Please register, and encourage your policyholders to register, on the StrengthenYourRoof.com website to attend one of these informative sessions.

Like past programs, a limited number of grants will be awarded on a **first-come, first-served basis** until all available funds have been awarded or until December 31, 2023, whichever comes first. The policyholder will have until July 31, 2025, to install their new IBHS FORTIFIED Roof™.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION AND NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Consumer Report A Loss System

NCIUA and NCJUA consumers are now able to report a loss directly to the Associations either through our website or by using the link <https://reportmyncclaim.com/>. The Associations will notify the Member Insurer of any Wind and Hail claims reported during a named storm event.

Dwelling and Dwelling Wind Rate Change

The North Carolina Rate Bureau implemented a Dwelling and Dwelling Wind rate change. NCJUA and NCIUA adopted this change effective July 1, 2023.

Thank you,

NCJUA/NCIUA