

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2012

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	255,332			255,332
INVESTMENTS	22,910,791			22,910,791
INTEREST INCOME DUE OR ACCRUED	180,664			180,664
FIXED ASSETS	41,262		(41,262)	0
DATA PROCESSING EQUIPMENT	68,211			68,211
ACCOUNTS RECEIVABLE - CPIP	110,355			110,355
ACCOUNTS RECEIVABLE - OTHER	66,725			66,725
ACCOUNTS RECEIVABLE - SUBROGATION	(1,491)			(1,491)
ACCOUNTS RECEIVABLE - COMMISSION	9,793		(2,662)	7,131
ACCOUNTS RECEIVABLE - ASSESSMENTS	457		(457)	0
ACCOUNTS RECEIVABLE - LATE FEES	1,555		(1,555)	0
PREPAID EXPENSES	53,712		(53,712)	0
TOTAL ASSETS	23,697,366	0	(99,648)	23,597,718
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				87,711
SECURITIES PAYABLE				2,222,180
PAYROLL TAXES				16
PREMIUM SUSPENSE				689,076
ACCUAL-PREMIUM TAX				368,841
ACCUAL-POST RETIREMENT				738,137
ACCUAL-PENSION				283,265
ACCUAL-RENT				55,699
CLAIMS PAYABLE				3,412
PREPAID PREMIUMS				639,471
UNCLAIMED CHECKS				515,971
TOTAL LIABILITIES				5,603,779
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				3,325,387
UNPAID LAE RESERVES				266,917
UNEARNED PREMIUMS				19,591,216
TOTAL RESERVES				23,183,520
MEMBERS' SURPLUS				(5,189,581)
TOTAL LIABILITIES & MEMBERS' SURPLUS				23,597,718

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2012

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	8,020,736	28,001,555
CEDED REINSURANCE PREMIUM	2,908,041	11,909,982
NET PREMIUMS EARNED	5,112,695	16,091,573
DEDUCTIONS		
LOSSES INCURRED	4,351,277	7,858,492
LOSS EXPENSE INCURRED	427,396	649,800
OPERATING EXPENSE INCURRED	2,667,293	7,837,485
PREMIUM TAXES	341,676	952,649
TOTAL DEDUCTIONS	7,787,642	17,298,426
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	(245)	(4,338)
NET UNDERWRITING GAIN OR (LOSS)	(2,675,192)	(1,211,191)
INVESTMENT INCOME		
INVESTMENT INCOME	(89,842)	853,131
NET INCOME OR (LOSS)	(2,765,034)	(358,060)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	(2,284,834)	(4,739,074)
NET INCOME OR (LOSS)	(2,765,034)	(358,060)
CHANGE IN ASSETS NOT ADMITTED	(61,267)	(3,311)
ASSESSMENTS OR (DISTRIBUTIONS)	0	(10,690)
MINIMUM PENSION LIABILITY	(78,446)	(78,446)
INSOLVENT COMPANY	0	0
NET CHANGE IN MEMBERS' SURPLUS	(2,904,747)	(450,507)
MEMBERS' SURPLUS (CURRENT PERIOD)	(5,189,581)	(5,189,581)

The Aggregate Liability for the Association as of September 30, 2012 is \$6,753,354,488.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2012

	QUARTER TO DATE										
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED											
PREMIUMS WRITTEN	12,280,696	(13,690)	0	0	0	0	0	0	0	0	12,267,006
CEDED REINSURANCE	(2,908,537)	496	0	0	0	0	0	0	0	0	(2,908,041)
INTEREST RECEIVED	(89,842)	0	0	0	0	0	0	0	0	0	(89,842)
MISCELLANEOUS INCOME	(245)	0	0	0	0	0	0	0	0	0	(245)
TOTAL INCOME	9,282,072	(13,194)	0	0	0	0	0	0	0	0	9,268,878
EXPENSES PAID											
LOSSES	2,417,601	819,215	25,096	0	0	0	0	0	0	0	3,261,912
LOSS ADJUSTMENT EXPENSES	254,970	68,048	6,070	0	0	0	0	0	0	0	329,088
COMMISSION	1,798,398	(54)	0	0	0	0	0	0	0	0	1,798,344
PREMIUM TAX	341,676	0	0	0	0	0	0	0	0	0	341,676
ADMINISTRATIVE EXPENSES	868,949	0	0	0	0	0	0	0	0	0	868,949
TOTAL EXPENSES PAID	5,681,594	887,209	31,166	0	0	0	0	0	0	0	6,599,969
NET CASH CHANGE	3,600,478	(900,403)	(31,166)	0	0	0	0	0	0	0	2,668,909
RESERVES:											
DEDUCT: (CURRENT PERIOD)											
LOSSES (INCL. IBNR.)	2,791,602	451,209	34,296	48,280	0	0	0	0	0	0	3,325,387
LOSS ADJUSTMENT EXPENSES	218,909	41,909	2,533	3,566	0	0	0	0	0	0	266,917
UNEARNED PREMIUMS	19,591,216	0	0	0	0	0	0	0	0	0	19,591,216
ADD: (PRIOR PERIOD)											
LOSSES (INCL. IBNR.)	1,444,232	695,304	48,206	48,280	0	0	0	0	0	0	2,236,022
LOSS ADJUSTMENT EXPENSES	109,473	51,791	3,670	3,675	0	0	0	0	0	0	168,609
UNEARNED PREMIUMS	14,461,486	883,460	0	0	0	0	0	0	0	0	15,344,946
NET RESERVE CHANGE	(6,586,536)	1,137,437	15,047	109	0	0	0	0	0	0	(5,433,943)
NET OTHER CHANGES											
MINIMUM PENSION LIABILITY	(78,446)	0	0	0	0	0	0	0	0	0	(78,446)
ASSETS NOT ADMITTED	(61,267)	0	0	0	0	0	0	0	0	0	(61,267)
TOTAL NET OTHER CHANGES	(139,713)	0	0	0	0	0	0	0	0	0	(139,713)
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(3,125,771)	237,034	(16,119)	109	0	0	0	0	0	0	(2,904,747)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2012

	2012	2011	2010	2009	2008	YEAR TO DATE					TOTAL
						2007	2006	2005	2004	2003	
INCOME RECEIVED											
PREMIUMS WRITTEN	34,204,331	(358)	0	0	0	0	0	0	0	0	34,203,973
CEDED REINSURANCE	(5,816,829)	(6,093,153)	0	0	0	0	0	0	0	0	(11,909,982)
INTEREST RECEIVED	853,131	0	0	0	0	0	0	0	0	0	853,131
MISCELLANEOUS INCOME	(4,338)	0	0	0	0	0	0	0	0	0	(4,338)
TOTAL INCOME	29,236,295	(6,093,511)	0	0	0	0	0	0	0	0	23,142,784
EXPENSES PAID											
LOSSES	4,654,065	17,376,480	1,621,944	83,475	0	0	0	0	0	0	23,735,964
LOSS ADJUSTMENT EXPENSES	562,719	1,740,590	189,328	13,038	0	2,031	0	0	0	0	2,507,706
COMMISSION	5,074,672	(54)	0	0	0	0	0	0	0	0	5,074,618
PREMIUM TAX	952,649	0	0	0	0	0	0	0	0	0	952,649
ADMINISTRATIVE EXPENSES	2,762,867	0	0	0	0	0	0	0	0	0	2,762,867
TOTAL EXPENSES PAID	14,006,972	19,117,016	1,811,272	96,513	0	2,031	0	0	0	0	35,033,804
NET CASH CHANGE	15,229,323	(25,210,527)	(1,811,272)	(96,513)	0	(2,031)	0	0	0	0	(11,891,020)
RESERVES:											
DEDUCT: (CURRENT PERIOD)											
LOSSES (INCL. IBNR.)	2,791,602	451,209	34,296	48,280	0	0	0	0	0	0	3,325,387
LOSS ADJUSTMENT EXPENSES	218,909	41,909	2,533	3,566	0	0	0	0	0	0	266,917
UNEARNED PREMIUMS	19,591,216	0	0	0	0	0	0	0	0	0	19,591,216
ADD: (PRIOR PERIOD)											
LOSSES (INCL. IBNR.)	0	16,952,734	2,149,715	100,410	0	0	0	0	0	0	19,202,859
LOSS ADJUSTMENT EXPENSES	0	1,881,260	232,587	10,976	0	0	0	0	0	0	2,124,823
UNEARNED PREMIUMS	0	13,388,798	0	0	0	0	0	0	0	0	13,388,798
NET RESERVE CHANGE	(22,601,727)	31,729,674	2,345,473	59,540	0	0	0	0	0	0	11,532,960
NET OTHER CHANGES											
MINIMUM PENSION LIABILITY	(78,446)	0	0	0	0	0	0	0	0	0	(78,446)
ASSETS NOT ADMITTED	(3,311)	0	0	0	0	0	0	0	0	0	(3,311)
TOTAL NET OTHER CHANGES	(81,757)	0	0	0	0	0	0	0	0	0	(81,757)
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(10,690)	0	0	0	(10,690)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(7,454,161)	6,519,147	534,201	(36,973)	0	(2,031)	(10,690)	0	0	0	(450,507)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2012

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED											
PREMIUMS WRITTEN	34,204,331	25,652,128	25,870,913	25,907,860	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	261,566,624
CEDED REINSURANCE	(5,816,829)	(11,874,590)	(10,479,060)	(7,223,316)	(7,122,013)	(2,973,092)	0	0	0	0	(45,488,900)
INTEREST RECEIVED	853,131	1,502,084	1,087,329	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	9,185,845
MISCELLANEOUS INCOME	(4,338)	32,118	29	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(7,517)
TOTAL INCOME	29,236,295	15,311,740	16,479,211	19,868,616	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	225,256,052
EXPENSES PAID											
LOSSES	4,654,065	28,864,196	14,134,480	9,535,020	10,071,811	9,602,525	9,391,473	11,903,208	12,872,292	17,813,702	128,842,772
LOSS ADJUSTMENT EXPENSES	562,719	3,151,323	1,200,845	690,159	691,453	674,186	1,027,784	1,193,396	1,142,507	1,932,459	12,266,831
COMMISSION	5,074,672	3,790,105	3,816,885	3,815,409	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	38,388,386
PREMIUM TAX	952,649	697,226	706,604	714,852	744,613	743,482	699,572	701,486	655,512	583,115	7,199,111
ADMINISTRATIVE EXPENSES	2,762,867	2,413,922	2,270,960	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	26,584,375
TOTAL EXPENSES PAID	14,006,972	38,916,772	22,129,774	17,184,063	17,945,771	17,102,527	17,929,655	20,213,224	21,548,355	26,304,362	213,281,475
NET CASH CHANGE	15,229,323	(23,605,032)	(5,650,563)	2,684,553	3,332,979	9,119,264	8,758,215	3,017,886	4,812,787	(5,724,835)	11,974,577
RESERVES:											
DEDUCT: (CURRENT PERIOD)											
LOSSES (INCL. IBNR.)	2,791,602	451,209	34,296	48,280	0	0	0	0	0	0	3,325,387
LOSS ADJUSTMENT EXPENSES	218,909	41,909	2,533	3,566	0	0	0	0	0	0	266,917
UNEARNED PREMIUMS	19,591,216	0	0	0	0	0	0	0	0	0	19,591,216
RESERVES	22,601,727	493,118	36,829	51,846	0	0	0	0	0	0	23,183,520
NET OTHER CHANGES											
ASSETS NOT ADMITTED	(3,311)	102,126	55,667	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	28,298
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	(78,446)	(49,606)	97,618	(191,430)	0	0	0	0	(27,883)	39,635	(210,112)
TOTAL NET OTHER CHANGES	(81,757)	52,520	153,285	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(499,536)
ASSESSMENTS	0	0	0	0	0	5,943,196	0	0	0	17,748,447	23,691,643
DISTRIBUTIONS	0	0	0	0	0	(5,943,196)	(10,690)	(4,664)	(11,615)	(11,203,805)	(17,173,970)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0	14,917	(13,692)	1,225
MEMBERS' SURPLUS	(7,454,161)	(24,045,630)	(5,534,107)	2,580,921	3,195,089	8,988,959	8,751,995	2,630,112	5,016,443	680,798	(5,189,581)

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF SEPTEMBER 30, 2012**

	QUARTER TO DATE 2012	QUARTER TO DATE 2011	QUARTER TO DATE TOTAL	YEAR TO DATE 2012	YEAR TO DATE 2011	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	5,758,186	(4,793)	5,753,393	15,472,180	21,413	15,493,593
RESIDENTIAL - EC	6,090,944	(7,137)	6,083,807	17,087,055	(3,482)	17,083,573
COMMERCIAL - FIRE	126,851	(1,012)	125,839	621,954	848	622,802
COMMERCIAL - EC	211,858	(727)	211,131	696,461	(17,245)	679,216
CRIME - RESIDENTIAL	92,778	(21)	92,757	325,368	(1,892)	323,476
CRIME - COMMERCIAL	79	0	79	1,313	0	1,313
TOTAL	12,280,696	(13,690)	12,267,006	34,204,331	(358)	34,203,973
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	6,432,295	373,344	6,805,639	0	5,753,432	5,753,432
RESIDENTIAL - EC	7,236,213	463,025	7,699,238	0	6,959,726	6,959,726
COMMERCIAL - FIRE	318,807	19,631	338,438	0	257,394	257,394
COMMERCIAL - EC	320,451	19,873	340,324	0	286,149	286,149
CRIME - RESIDENTIAL	152,766	7,587	160,353	0	131,950	131,950
CRIME - COMMERCIAL	954	0	954	0	147	147
TOTAL	14,461,486	883,460	15,344,946	0	13,388,798	13,388,798
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	8,968,588	0	8,968,588	8,968,588	0	8,968,588
RESIDENTIAL - EC	9,753,517	0	9,753,517	9,753,517	0	9,753,517
COMMERCIAL - FIRE	308,734	0	308,734	308,734	0	308,734
COMMERCIAL - EC	385,615	0	385,615	385,615	0	385,615
CRIME - RESIDENTIAL	174,117	0	174,117	174,117	0	174,117
CRIME - COMMERCIAL	645	0	645	645	0	645
TOTAL	19,591,216	0	19,591,216	19,591,216	0	19,591,216
EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,221,893	368,551	3,590,444	6,503,592	5,774,845	12,278,437
RESIDENTIAL - EC	3,573,640	455,888	4,029,528	7,333,538	6,956,244	14,289,782
COMMERCIAL - FIRE	136,924	18,619	155,543	313,220	258,242	571,462
COMMERCIAL - EC	146,694	19,146	165,840	310,846	268,904	579,750
CRIME - RESIDENTIAL	71,427	7,566	78,993	151,251	130,058	281,309
CRIME - COMMERCIAL	388	0	388	668	147	815
TOTAL	7,150,966	869,770	8,020,736	14,613,115	13,388,440	28,001,555
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,806,484	(478)	2,806,006	5,612,731	5,875,540	11,488,271
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	102,053	(18)	102,035	204,098	217,613	421,711
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,908,537	(496)	2,908,041	5,816,829	6,093,153	11,909,982
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,221,893	368,551	3,590,444	6,503,592	5,774,845	12,278,437
RESIDENTIAL - EC	767,156	456,366	1,223,522	1,720,807	1,080,704	2,801,511
COMMERCIAL - FIRE	136,924	18,619	155,543	313,220	258,242	571,462
COMMERCIAL - EC	44,641	19,164	63,805	106,748	51,291	158,039
CRIME - RESIDENTIAL	71,427	7,566	78,993	151,251	130,058	281,309
CRIME - COMMERCIAL	388	0	388	668	147	815
TOTAL	4,242,429	870,266	5,112,695	8,796,286	7,295,287	16,091,573

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2012

QUARTER TO DATE

	2012	2011	2010	2009	2008	2007	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	1,538,826	530,368	6,000	0	0	0	2,075,194
RESIDENTIAL - EC	776,633	227,991	19,096	0	0	0	1,023,720
COMMERCIAL - FIRE	15,328	54,287	0	0	0	0	69,615
COMMERCIAL - EC	63,571	0	0	0	0	0	63,571
CRIME - RESIDENTIAL	23,243	6,569	0	0	0	0	29,812
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,417,601	819,215	25,096	0	0	0	3,261,912
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,446,081	154,509	25,000	48,280	0	0	1,673,870
RESIDENTIAL - EC	1,213,072	88,700	9,296	0	0	0	1,311,068
COMMERCIAL - FIRE	72,114	193,000	0	0	0	0	265,114
COMMERCIAL - EC	6,827	0	0	0	0	0	6,827
CRIME - RESIDENTIAL	53,508	15,000	0	0	0	0	68,508
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,791,602	451,209	34,296	48,280	0	0	3,325,387
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	925,111	327,374	26,557	48,280	0	0	1,327,322
RESIDENTIAL - EC	447,619	198,430	21,649	0	0	0	667,698
COMMERCIAL - FIRE	26,201	84,000	0	0	0	0	110,201
COMMERCIAL - EC	21,619	70,000	0	0	0	0	91,619
CRIME - RESIDENTIAL	23,682	15,500	0	0	0	0	39,182
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,444,232	695,304	48,206	48,280	0	0	2,236,022
INCURRED LOSSES							
RESIDENTIAL - FIRE	2,059,796	357,503	4,443	0	0	0	2,421,742
RESIDENTIAL - EC	1,542,086	118,261	6,743	0	0	0	1,667,090
COMMERCIAL - FIRE	61,241	163,287	0	0	0	0	224,528
COMMERCIAL - EC	48,779	(70,000)	0	0	0	0	(21,221)
CRIME - RESIDENTIAL	53,069	6,069	0	0	0	0	59,138
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,764,971	575,120	11,186	0	0	0	4,351,277

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2012

YEAR TO DATE

	2012	2011	2010	2009	2008	2007	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	3,042,576	3,846,025	280,824	83,475	0	0	7,252,900
RESIDENTIAL - EC	1,236,583	12,874,406	1,149,469	0	0	0	15,260,458
COMMERCIAL - FIRE	263,926	81,575	102,010	0	0	0	447,511
COMMERCIAL - EC	67,664	516,554	89,641	0	0	0	673,859
CRIME - RESIDENTIAL	43,316	57,920	0	0	0	0	101,236
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,654,065	17,376,480	1,621,944	83,475	0	0	23,735,964
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,446,081	154,509	25,000	48,280	0	0	1,673,870
RESIDENTIAL - EC	1,213,072	88,700	9,296	0	0	0	1,311,068
COMMERCIAL - FIRE	72,114	193,000	0	0	0	0	265,114
COMMERCIAL - EC	6,827	0	0	0	0	0	6,827
CRIME - RESIDENTIAL	53,508	15,000	0	0	0	0	68,508
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,791,602	451,209	34,296	48,280	0	0	3,325,387
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	2,215,017	695,895	100,410	0	0	3,011,322
RESIDENTIAL - EC	0	14,213,585	1,228,798	0	0	0	15,442,383
COMMERCIAL - FIRE	0	39,274	194,923	0	0	0	234,197
COMMERCIAL - EC	0	452,160	30,099	0	0	0	482,259
CRIME - RESIDENTIAL	0	32,698	0	0	0	0	32,698
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	16,952,734	2,149,715	100,410	0	0	19,202,859
INCURRED LOSSES							
RESIDENTIAL - FIRE	4,488,657	1,785,517	(390,071)	31,345	0	0	5,915,448
RESIDENTIAL - EC	2,449,655	(1,250,479)	(70,033)	0	0	0	1,129,143
COMMERCIAL - FIRE	336,040	235,301	(92,913)	0	0	0	478,428
COMMERCIAL - EC	74,491	64,394	59,542	0	0	0	198,427
CRIME - RESIDENTIAL	96,824	40,222	0	0	0	0	137,046
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,445,667	874,955	(493,475)	31,345	0	0	7,858,492

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2012

IBNR TOTALS

IBNR (CURRENT PERIOD)	2012	2011	2010	2009	2008	2007	TOTAL
RESIDENTIAL - FIRE	434,306	0	0	0	0	0	434,306
RESIDENTIAL - EC	340,172	0	0	0	0	0	340,172
COMMERCIAL - FIRE	67,114	0	0	0	0	0	67,114
COMMERCIAL - EC	1,728	0	0	0	0	0	1,728
CRIME - RESIDENTIAL	17,211	0	0	0	0	0	17,211
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	860,531	0	0	0	0	0	860,531
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	313,318	410,633	0	0	0	0	723,951
RESIDENTIAL - EC	157,612	2,105,768	0	0	0	0	2,263,380
COMMERCIAL - FIRE	26,003	34,274	0	0	0	0	60,277
COMMERCIAL - EC	21,619	70,576	0	0	0	0	92,195
CRIME - RESIDENTIAL	10,583	0	0	0	0	0	10,583
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	529,135	2,621,251	0	0	0	0	3,150,386

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2012**

QUARTER TO DATE

	2012	2011	2010	2009	2008	2007	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	114,760	25,588	4,424	0	0	0	144,772
RESIDENTIAL - EC	130,856	34,363	1,646	0	0	0	166,865
COMMERCIAL - FIRE	3,786	3,664	0	0	0	0	7,450
COMMERCIAL - EC	5,568	4,433	0	0	0	0	10,001
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	254,970	68,048	6,070	0	0	0	329,088
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	113,068	11,411	1,846	3,566	0	0	129,891
RESIDENTIAL - EC	94,501	6,551	687	0	0	0	101,739
COMMERCIAL - FIRE	6,518	22,895	0	0	0	0	29,413
COMMERCIAL - EC	758	0	0	0	0	0	758
CRIME - RESIDENTIAL	4,064	1,052	0	0	0	0	5,116
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	218,909	41,909	2,533	3,566	0	0	266,917
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	70,199	24,922	2,022	3,675	0	0	100,818
RESIDENTIAL - EC	33,962	15,106	1,648	0	0	0	50,716
COMMERCIAL - FIRE	1,975	5,829	0	0	0	0	7,804
COMMERCIAL - EC	1,630	4,858	0	0	0	0	6,488
CRIME - RESIDENTIAL	1,707	1,076	0	0	0	0	2,783
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	109,473	51,791	3,670	3,675	0	0	168,609
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	157,629	12,077	4,248	(109)	0	0	173,845
RESIDENTIAL - EC	191,395	25,808	685	0	0	0	217,888
COMMERCIAL - FIRE	8,329	20,730	0	0	0	0	29,059
COMMERCIAL - EC	4,696	(425)	0	0	0	0	4,271
CRIME - RESIDENTIAL	2,357	(24)	0	0	0	0	2,333
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	364,406	58,166	4,933	(109)	0	0	427,396

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2012**

YEAR TO DATE

	2012	2011	2010	2009	2008	2007	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	215,939	249,204	23,392	9,263	0	2,031	499,829
RESIDENTIAL - EC	328,893	1,434,565	160,919	3,775	0	0	1,928,152
COMMERCIAL - FIRE	4,892	4,514	0	0	0	0	9,406
COMMERCIAL - EC	12,641	50,768	5,017	0	0	0	68,426
CRIME - RESIDENTIAL	354	1,539	0	0	0	0	1,893
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	562,719	1,740,590	189,328	13,038	0	2,031	2,507,706
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	113,068	11,411	1,846	3,566	0	0	129,891
RESIDENTIAL - EC	94,501	6,551	687	0	0	0	101,739
COMMERCIAL - FIRE	6,518	22,895	0	0	0	0	29,413
COMMERCIAL - EC	758	0	0	0	0	0	758
CRIME - RESIDENTIAL	4,064	1,052	0	0	0	0	5,116
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	218,909	41,909	2,533	3,566	0	0	266,917
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	247,384	76,067	10,976	0	0	334,427
RESIDENTIAL - EC	0	1,580,661	134,318	0	0	0	1,714,979
COMMERCIAL - FIRE	0	4,679	19,232	0	0	0	23,911
COMMERCIAL - EC	0	46,267	2,970	0	0	0	49,237
CRIME - RESIDENTIAL	0	2,269	0	0	0	0	2,269
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	1,881,260	232,587	10,976	0	0	2,124,823
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	329,007	13,231	(50,829)	1,853	0	2,031	295,293
RESIDENTIAL - EC	423,394	(139,545)	27,288	3,775	0	0	314,912
COMMERCIAL - FIRE	11,410	22,730	(19,232)	0	0	0	14,908
COMMERCIAL - EC	13,399	4,501	2,047	0	0	0	19,947
CRIME - RESIDENTIAL	4,418	322	0	0	0	0	4,740
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	781,628	(98,761)	(40,726)	5,628	0	2,031	649,800

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2012

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/08 09/30/09	03/28/10 03/29/10	HABITATIONAL	0	88,524	0	15,537
97	10/01/08 09/30/09	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	0	88,524	0	15,537
97	10/01/09 09/30/10	03/28/10 03/29/10	HABITATIONAL	0	125,458	0	20,285
97	10/01/09 09/30/10	03/28/10 03/29/10	COMMERCIAL	0	0	0	0
			TOTAL	0	125,458	0	20,285
30	10/01/08 09/30/09	09/25/10 10/03/10	HABITATIONAL	0	12,824	0	507
30	10/01/08 09/30/09	09/25/10 10/03/10	COMMERCIAL	0	0	0	0
			TOTAL	0	12,824	0	507
30	10/01/09 09/30/10	09/25/10 10/03/10	HABITATIONAL	0	1,031,735	0	156,917
30	10/01/09 09/30/10	09/25/10 10/03/10	COMMERCIAL	0	24,269	0	2,625
			TOTAL	0	1,056,004	0	159,542
42	10/01/09 09/30/10	04/03/11 04/05/11	HABITATIONAL	0	209,309	0	13,069
42	10/01/09 09/30/10	04/03/11 04/05/11	COMMERCIAL	0	0	0	0
			TOTAL	0	209,309	0	13,069
42	10/01/10 09/30/11	04/03/11 04/05/11	HABITATIONAL	0	161,311	0	16,156
42	10/01/10 09/30/11	04/03/11 04/05/11	COMMERCIAL	0	4,527	0	475
			TOTAL	0	165,838	0	16,631

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2012

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
43	10/01/09 09/30/10	04/08/11 04/11/11	HABITATIONAL	0	512,017	0	69,802
43	10/01/09 09/30/10	04/08/11 04/11/11	COMMERCIAL	0	46,550	0	2,222
TOTAL				0	558,567	0	72,024
43	10/01/10 09/30/11	04/08/11 04/11/11	HABITATIONAL	0	499,920	0	70,012
43	10/01/10 09/30/11	04/08/11 04/11/11	COMMERCIAL	0	15,890	0	1,306
TOTAL				0	515,810	0	71,318
44	10/01/09 09/30/10	04/14/11 04/16/11	HABITATIONAL	0	1,549,192	0	144,388
44	10/01/09 09/30/10	04/14/11 04/16/11	COMMERCIAL	0	213,400	0	8,905
TOTAL				0	1,762,592	0	153,293
44	10/01/10 09/30/11	04/14/11 04/16/11	HABITATIONAL	0	1,861,783	0	184,104
44	10/01/10 09/30/11	04/14/11 04/16/11	COMMERCIAL	0	299,899	0	10,334
TOTAL				0	2,161,682	0	194,438
47	10/01/09 09/30/10	05/10/11 05/13/11	HABITATIONAL	0	13,814	0	1,595
47	10/01/09 09/30/10	05/10/11 05/13/11	COMMERCIAL	0	0	0	0
TOTAL				0	13,814	0	1,595
47	10/01/10 09/30/11	05/10/11 05/13/11	HABITATIONAL	0	9,705	0	1,513
47	10/01/10 09/30/11	05/10/11 05/13/11	COMMERCIAL	0	0	0	0
TOTAL				0	9,705	0	1,513

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2012

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
48	10/01/09 09/30/10	05/20/11 05/27/11	HABITATIONAL	0	1,936	0	1,211
48	10/01/09 09/30/10	05/20/11 05/27/11	COMMERCIAL	0	0	0	0
			TOTAL	0	1,936	0	1,211
48	10/01/10 09/30/11	05/20/11 05/27/11	HABITATIONAL	0	28,943	0	4,338
48	10/01/10 09/30/11	05/20/11 05/27/11	COMMERCIAL	0	5,546	0	590
			TOTAL	0	34,489	0	4,928
53	10/01/09 09/30/10	06/16/11 06/22/11	HABITATIONAL	0	46,534	0	6,850
53	10/01/09 09/30/10	06/16/11 06/22/11	COMMERCIAL	0	586	0	0
			TOTAL	0	47,120	0	6,850
53	10/01/10 09/30/11	06/16/11 06/22/11	HABITATIONAL	0	262,281	0	15,882
53	10/01/10 09/30/11	06/16/11 06/22/11	COMMERCIAL	0	0	0	99
			TOTAL	0	262,281	0	15,981
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	5,098	1,591,723	510	215,679
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	66,094	0	4,516
			TOTAL	5,098	1,657,817	510	220,195
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	10,099	17,256,824	1,010	2,142,318
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	70,000	1,099,099	7,000	68,175
			TOTAL	80,099	18,355,923	8,010	2,210,493

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2012

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
20	10/01/10 09/30/11	05/29/12	HABITATIONAL	0	61,799	0	5,762
		05/31/12					
20	10/01/10 09/30/11	05/29/12	COMMERCIAL	0	0	0	0
		05/31/12					
TOTAL				0	61,799	0	5,762
20	10/01/11 09/30/12	05/29/12	HABITATIONAL	0	245,123	0	16,589
		05/31/12					
20	10/01/11 09/30/12	05/29/12	COMMERCIAL	0	0	0	0
		05/31/12					
TOTAL				0	245,123	0	16,589
83	10/01/09 09/30/10	06/28/12	HABITATIONAL	0	3,506	0	528
		07/02/12					
83	10/01/09 09/30/10	06/28/12	COMMERCIAL	0	0	0	0
		07/02/12					
TOTAL				0	3,506	0	528
83	10/01/10 09/30/11	06/28/12	HABITATIONAL	10,097	201,196	1,010	24,164
		07/02/12					
83	10/01/10 09/30/11	06/28/12	COMMERCIAL	123,000	0	12,300	0
		07/02/12					
TOTAL				133,097	201,196	13,310	24,164
83	10/01/11 09/30/12	06/28/12	HABITATIONAL	135,864	652,757	13,586	89,889
		07/02/12					
83	10/01/11 09/30/12	06/28/12	COMMERCIAL	0	0	0	0
		07/02/12					
TOTAL				135,864	652,757	13,586	89,889
21	10/01/11 09/30/12	06/28/12	HABITATIONAL	5,098	0	510	327
		07/02/12					
21	10/01/11 09/30/12	06/28/12	COMMERCIAL	4,500	44,579	450	3,083
		07/02/12					
TOTAL				9,598	44,579	960	3,410

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2012

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL FAIR LIABILITY *	FAIR COUNT
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT		
ALAMANCE	51,046,882	530	4,399,741	9	55,446,623	539
ALEXANDER	13,385,939	185	1,900,000	4	15,285,939	189
ALLEGHANY	4,156,715	50	20,000	1	4,176,715	51
ANSON	20,110,240	376	1,490,500	6	21,600,740	382
ASHE	11,759,800	142	30,200	2	11,790,000	144
AVERY	7,430,120	83	0	0	7,430,120	83
BEAUFORT	105,451,479	1,473	5,689,974	38	111,141,453	1,511
BERTIE	39,903,377	659	1,449,100	26	41,352,477	685
BLADEN	74,190,189	1,379	1,313,000	20	75,503,189	1,399
BRUNSWICK	633,382,256	8,427	5,379,100	48	638,761,356	8,475
BUNCOMBE	31,707,304	424	1,013,000	7	32,720,304	431
BURKE	25,196,582	323	336,000	4	25,532,582	327
CABARRUS	33,583,799	377	94,000	1	33,677,799	378
CALDWELL	31,522,022	491	686,200	7	32,208,222	498
CAMDEN	25,046,619	240	213,600	4	25,260,219	244
CARTERET	272,116,833	3,754	6,650,483	38	278,767,316	3,792
CASWELL	9,431,628	189	432,000	7	9,863,628	196
CATAWBA	44,938,038	625	3,650,100	17	48,588,138	642
CHATHAM	20,440,410	270	170,000	3	20,610,410	273
CHEROKEE	5,430,920	69	713,860	7	6,144,780	76
CHOWAN	27,597,623	319	326,000	4	27,923,623	323
CLAY	5,554,162	40	0	0	5,554,162	40
CLEVELAND	40,156,529	484	888,000	4	41,044,529	488
COLUMBUS	159,045,489	2,910	4,304,200	41	163,349,689	2,951
CRAVEN	154,536,855	1,797	3,741,430	25	158,278,285	1,822
CUMBERLAND	202,000,054	2,628	8,095,847	53	210,095,901	2,681
CURRITUCK	79,041,022	897	2,606,718	19	81,647,740	916
DARE	78,896,107	715	8,160,648	28	87,056,755	743
DAVIDSON	49,446,496	702	2,673,750	19	52,120,246	721
DAVIE	6,569,758	77	0	0	6,569,758	77
DUPLIN	86,491,976	1,344	1,948,350	29	88,440,326	1,373
DURHAM	70,842,278	719	6,550,328	19	77,392,606	738
EDGECOMBE	54,380,234	819	4,470,564	23	58,850,798	842
FORSYTH	87,271,741	852	4,876,333	26	92,148,074	878
FRANKLIN	25,281,808	417	295,000	5	25,576,808	422
GASTON	75,813,806	986	4,329,630	21	80,143,436	1,007
GATES	18,214,034	261	218,000	3	18,432,034	264
GRAHAM	2,087,800	18	64,000	1	2,151,800	19
GRANVILLE	10,951,445	165	829,000	2	11,780,445	167
GREENE	26,797,749	332	1,543,000	9	28,340,749	341
GUILFORD	110,572,512	1,290	16,294,102	56	126,866,614	1,346
HALIFAX	78,235,092	1,294	4,632,900	55	82,867,992	1,349
HARNETT	91,163,995	1,291	1,099,500	15	92,263,495	1,306
HAYWOOD	14,070,025	176	142,200	5	14,212,225	181
HENDERSON	14,159,230	155	284,200	3	14,443,430	158
HERTFORD	28,569,671	419	1,603,800	8	30,173,471	427
HOKE	44,787,599	716	1,638,400	13	46,425,999	729
HYDE	12,663,610	214	1,670,205	14	14,333,815	228
IREDELL	40,550,425	496	1,294,040	9	41,844,465	505
JACKSON	16,263,540	160	1,602,000	3	17,865,540	163
JOHNSTON	116,290,991	1,590	4,710,850	54	121,001,841	1,644
JONES	19,068,136	333	547,000	7	19,615,136	340
LEE	22,735,175	300	110,200	4	22,845,375	304

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2012

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	90,065,650	1,401	5,289,131	38	95,354,781	1,439
LINCOLN	20,756,642	265	293,500	5	21,050,142	270
MCDOWELL	18,017,923	258	100,200	2	18,118,123	260
MACON	10,696,315	126	180,000	1	10,876,315	127
MADISON	6,940,950	94	832,000	3	7,772,950	97
MARTIN	49,881,876	687	1,811,900	35	51,693,776	722
MECKLENBURG	101,492,424	881	4,532,500	20	106,024,924	901
MITCHELL	12,099,226	137	0	0	12,099,226	137
MONTGOMERY	24,640,580	453	258,500	4	24,899,080	457
MOORE	26,416,237	380	1,912,000	6	28,328,237	386
NASH	78,900,595	1,039	3,195,000	11	82,095,595	1,050
NEW HANOVER	629,754,625	5,287	6,325,301	36	636,079,926	5,323
NORTHAMPTON	32,651,926	540	661,666	15	33,313,592	555
ONSLOW	333,731,775	4,279	9,846,650	55	343,578,425	4,334
ORANGE	18,856,495	177	943,500	2	19,799,995	179
PAMLICO	39,873,570	577	2,904,000	8	42,777,570	585
PASQUOTANK	78,687,685	906	1,862,160	22	80,549,845	928
PENDER	159,796,477	2,317	1,707,000	16	161,503,477	2,333
PERQUIMANS	31,985,960	364	547,500	6	32,533,460	370
PERSON	13,796,715	236	736,162	9	14,532,877	245
PITT	192,459,519	1,990	4,636,908	44	197,096,427	2,034
POLK	5,575,800	71	0	0	5,575,800	71
RANDOLPH	32,651,032	430	1,713,600	14	34,364,632	444
RICHMOND	52,963,305	1,032	2,003,054	26	54,966,359	1,058
ROBESON	280,627,057	5,641	8,557,900	85	289,184,957	5,726
ROCKINGHAM	40,568,073	680	1,627,000	18	42,195,073	698
ROWAN	45,393,993	466	2,265,600	6	47,659,593	472
RUTHERFORD	23,507,736	297	353,400	5	23,861,136	302
SAMPSON	95,191,273	1,492	1,413,222	23	96,604,495	1,515
SCOTLAND	31,777,916	603	1,620,800	8	33,398,716	611
STANLEY	16,750,664	236	1,645,000	2	18,395,664	238
STOKES	8,367,445	132	340,000	4	8,707,445	136
SURRY	28,939,838	483	1,165,668	17	30,105,506	500
SWAIN	11,672,484	96	28,000	1	11,700,484	97
TRANSYLVANIA	4,360,400	42	0	0	4,360,400	42
TYRRELL	10,908,868	184	2,368,050	7	13,276,918	191
UNION	38,992,208	414	4,798,600	6	43,790,808	420
VANCE	36,763,748	666	249,500	7	37,013,248	673
WAKE	140,363,189	1,209	26,837,161	32	167,200,350	1,241
WARREN	15,938,513	303	1,465,000	8	17,403,513	311
WASHINGTON	25,053,143	346	646,000	9	25,699,143	355
WATAUGA	14,882,805	112	1,594,000	4	16,476,805	116
WAYNE	121,594,104	1,919	6,074,280	55	127,668,384	1,974
WILKES	29,708,189	423	570,000	8	30,278,189	431
WILSON	70,565,978	1,009	3,806,035	55	74,372,013	1,064
YADKIN	10,864,492	179	103,500	3	10,967,992	182
YANCY	10,503,950	148	25,000	1	10,528,950	149
	6,506,327,487	85,989	247,027,001	1,568	6,753,354,488	87,557

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.