



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
December 31, 2024

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2024

| ASSETS | LEDGER ASSETS | ASSETS NOT ADMITTED | ADMITTED ASSETS |
|-----------------------------------|-----------------------|------------------------|-----------------------|
| CASH | \$ 33,669,849 | \$ 0 | \$ 33,669,849 |
| CASH EQUIVALENTS | 938,196 | 0 | 938,196 |
| INVESTMENTS | 145,023,955 | 0 | 145,023,955 |
| INTEREST INCOME DUE OR ACCRUED | 967,173 | 0 | 967,173 |
| FIXED ASSETS | 240,235 | (240,235) | 0 |
| DATA PROCESSING EQUIPMENT | 35,204 | 0 | 35,204 |
| ACCOUNTS RECEIVABLE - CPIP PLAN | 4,202,391 | 0 | 4,202,391 |
| ACCOUNTS RECEIVABLE - PREMIUM | 41,657,015 | 0 | 41,657,015 |
| ACCOUNTS RECEIVABLE - ASSESSMENTS | 1,469 | (1,469) | 0 |
| PREPAID EXPENSES | 1,451,502 | (1,451,502) | 0 |
| TOTAL ASSETS | \$ 228,186,989 | \$ (1,693,206) | \$ 226,493,783 |

LIABILITIES & MEMBERS' SURPLUS

LIABILITIES

| | |
|------------------------------------|----------------------|
| ACCOUNTS PAYABLE | \$ 2,377,389 |
| BENEFIT PAYABLE | 409,406 |
| PREMIUM REFUND | 343,437 |
| COMMISSION PAYABLE | 3,344,051 |
| ACCRUAL-PREMIUM TAX | 2,031,813 |
| ACCRUAL-POST RETIREMENT | 3,721,632 |
| ACCRUAL-RENT | 213,312 |
| CLAIMS PAYABLE | 870,998 |
| PREPAID PREMIUMS | 4,382,619 |
| UNCLAIMED CHECKS | 3,337,648 |
| CEDED REINSURANCE PREMIUMS PAYABLE | 8,542,917 |
| TOTAL LIABILITIES | \$ 29,575,222 |

RESERVES FOR

| | |
|----------------------------|-----------------------|
| UNPAID LOSSES (INCL. IBNR) | \$ 32,218,358 |
| UNPAID LAE RESERVES | 5,450,642 |
| UNEARNED PREMIUMS | 133,341,147 |
| TOTAL RESERVES | \$ 171,010,147 |

MEMBERS' SURPLUS

\$ 25,908,414

TOTAL LIABILITIES & MEMBERS' SURPLUS

\$ 226,493,783

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
 FAIR PLAN
 INCOME STATEMENT AND MEMBERS' ACCOUNT
 FOR THE PERIOD ENDING DECEMBER 31, 2024

| | QUARTER TO DATE | YEAR TO DATE |
|------------------------------------------|-----------------------|----------------------|
| UNDERWRITING INCOME | | |
| PREMIUMS EARNED | \$ 62,389,126 | \$ 258,084,187 |
| CEDED REINSURANCE PREMIUM | 0 | (32,227,458) |
| NET PREMIUMS EARNED | 62,389,126 | 225,856,729 |
| DEDUCTIONS | | |
| NET LOSSES INCURRED | 45,847,305 | 144,902,391 |
| NET LOSS EXPENSE INCURRED | 7,169,603 | 24,566,869 |
| OPERATING EXPENSE INCURRED | 14,478,565 | 55,329,879 |
| PREMIUM TAXES | 1,942,486 | 7,876,746 |
| TOTAL DEDUCTIONS | 69,437,959 | 232,675,885 |
| OTHER INCOME/(EXPENSE) | | |
| PREMIUM CHARGED OFF | (106,669) | (784,788) |
| SERVICE CHARGES | 230,918 | 859,863 |
| MISCELLANEOUS INCOME | 8,210 | 59,196 |
| TOTAL OTHER INCOME/(EXPENSE) | 132,459 | 134,271 |
| NET UNDERWRITING GAIN OR (LOSS) | (6,916,374) | (6,684,885) |
| INVESTMENT INCOME | 1,574,303 | 5,701,486 |
| NET INCOME OR (LOSS) | \$ (5,342,071) | \$ (983,399) |
| MEMBERS' ACCOUNT | | |
| MEMBERS' SURPLUS (PRIOR PERIOD) | \$ 30,821,616 | \$ 27,785,798 |
| NET INCOME OR (LOSS) | (5,342,071) | (983,399) |
| CHANGE IN ASSETS NOT ADMITTED | 345,539 | (977,315) |
| MINIMUM PENSION LIABILITY | 83,330 | 83,330 |
| NET CHANGE IN MEMBERS' SURPLUS | (4,913,202) | (1,877,384) |
| MEMBERS' SURPLUS (CURRENT PERIOD) | \$ 25,908,414 | \$ 25,908,414 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING DECEMBER 31, 2024

QUARTER TO DATE

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | TOTAL |
|-----------------------------------|----------------------|------------------------|---------------------|---------------------|--------------------|------------------|-----------------------|
| INCOME RECEIVED | | | | | | | |
| PREMIUMS WRITTEN | \$ 69,420,710 | \$ (151,040) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 69,269,669 |
| CEDED REINSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| INVESTMENT INCOME | 1,574,303 | 0 | 0 | 0 | 0 | 0 | 1,574,303 |
| PREMIUM CHARGED OFF | (106,669) | 0 | 0 | 0 | 0 | 0 | (106,669) |
| SERVICE CHARGES | 230,918 | 0 | 0 | 0 | 0 | 0 | 230,918 |
| MISCELLANEOUS INCOME | 8,210 | 0 | 0 | 0 | 0 | 0 | 8,210 |
| TOTAL INCOME | 71,127,472 | (151,040) | 0 | 0 | 0 | 0 | 70,976,431 |
| EXPENSES PAID | | | | | | | |
| LOSSES | 31,707,491 | 13,670,771 | 379,094 | 91,211 | 15,552 | 0 | 45,864,120 |
| LOSS ADJUSTMENT EXPENSES | 6,027,068 | 1,266,101 | 92,933 | 82,841 | 38,095 | 0 | 7,507,038 |
| COMMISSION | 9,934,147 | (22,656) | 0 | 0 | 0 | 0 | 9,911,491 |
| PREMIUM TAX | 1,942,486 | 0 | 0 | 0 | 0 | 0 | 1,942,486 |
| ADMINISTRATIVE EXPENSES | 4,567,074 | 0 | 0 | 0 | 0 | 0 | 4,567,074 |
| TOTAL EXPENSES PAID | 54,178,266 | 14,914,216 | 472,027 | 174,052 | 53,647 | 0 | 69,792,209 |
| NET CASH CHANGE | 16,949,205 | (15,065,257) | (472,027) | (174,052) | (53,647) | (0) | 1,184,223 |
| RESERVES: | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR.) | 24,154,187 | 7,259,421 | 622,442 | 162,308 | 20,000 | 0 | 32,218,358 |
| LOSS ADJUSTMENT EXPENSES | 4,502,125 | 853,862 | 73,212 | 19,091 | 2,352 | 0 | 5,450,642 |
| UNEARNED PREMIUMS | 133,341,147 | 0 | 0 | 0 | 0 | 0 | 133,341,147 |
| ADD: (PRIOR PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR.) | 21,039,249 | 10,112,782 | 838,912 | 214,229 | 10,000 | 20,000 | 32,235,173 |
| LOSS ADJUSTMENT EXPENSES | 3,777,762 | 1,815,829 | 150,633 | 38,467 | 1,796 | 3,591 | 5,788,077 |
| UNEARNED PREMIUMS | 136,249,000 | (9,788,397) | 0 | 0 | 0 | 0 | 126,460,603 |
| NET RESERVE CHANGE | (931,446) | (5,973,069) | 293,891 | 71,297 | (10,557) | 23,591 | (6,526,293) |
| NET OTHER CHANGES | | | | | | | |
| MINIMUM PENSION LIABILITY | 83,330 | 0 | 0 | 0 | 0 | 0 | 83,330 |
| ASSETS NOT ADMITTED | 345,539 | 0 | 0 | 0 | 0 | 0 | 345,539 |
| TOTAL NET OTHER CHANGES | 428,869 | 0 | 0 | 0 | 0 | 0 | 428,869 |
| CHANGE IN MEMBERS' SURPLUS | \$ 16,446,628 | \$ (21,038,325) | \$ (178,137) | \$ (102,755) | \$ (64,204) | \$ 23,591 | \$ (4,913,202) |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING DECEMBER 31, 2024

YEAR TO DATE

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | TOTAL |
|-----------------------------------|------------------------|----------------------|-----------------------|---------------------|------------------------|----------------------|-----------------------|
| INCOME RECEIVED | | | | | | | |
| PREMIUMS WRITTEN | \$ 283,375,430 | \$ (2,464,904) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 280,910,525 |
| CEDED REINSURANCE | (26,627,458) | (5,600,000) | 0 | 0 | 0 | 0 | (32,227,458) |
| INVESTMENT INCOME | 5,701,486 | 0 | 0 | 0 | 0 | 0 | 5,701,486 |
| PREMIUM CHARGED OFF | (784,788) | 0 | 0 | 0 | 0 | 0 | (784,788) |
| SERVICE CHARGES | 859,863 | 0 | 0 | 0 | 0 | 0 | 859,863 |
| MISCELLANEOUS INCOME | 59,196 | 0 | 0 | 0 | 0 | 0 | 59,196 |
| TOTAL INCOME | 262,583,729 | (8,064,904) | 0 | 0 | 0 | 0 | 254,518,824 |
| EXPENSES PAID | | | | | | | |
| LOSSES | 50,499,544 | 75,619,210 | 4,208,571 | 640,223 | 46,422 | (5,684) | 131,008,285 |
| LOSS ADJUSTMENT EXPENSES | 15,030,985 | 6,951,813 | 608,360 | 244,530 | 48,681 | 225 | 22,884,594 |
| COMMISSION | 41,673,299 | (369,736) | 0 | 0 | 0 | 0 | 41,303,563 |
| PREMIUM TAX | 7,876,746 | 0 | 0 | 0 | 0 | 0 | 7,876,746 |
| ADMINISTRATIVE EXPENSES | 14,026,316 | 0 | 0 | 0 | 0 | 0 | 14,026,316 |
| TOTAL EXPENSES PAID | 129,106,890 | 82,201,286 | 4,816,931 | 884,753 | 95,103 | (58,078) | 217,046,885 |
| NET CASH CHANGE | 133,476,838 | (90,266,191) | (4,816,931) | (884,753) | (95,103) | 58,078 | 37,471,939 |
| RESERVES: | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR) | 24,154,187 | 7,259,421 | 622,442 | 162,308 | 20,000 | 0 | 32,218,358 |
| LOSS ADJUSTMENT EXPENSES | 4,502,125 | 853,862 | 73,212 | 19,091 | 2,352 | 0 | 5,450,642 |
| UNEARNED PREMIUMS | 133,341,147 | 0 | 0 | 0 | 0 | 0 | 133,341,147 |
| ADD: (PRIOR PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR) | 0 | 14,108,772 | 3,554,561 | 604,506 | 20,167 | 0 | 18,288,006 |
| LOSS ADJUSTMENT EXPENSES | 0 | 3,201,893 | 467,877 | 79,569 | 2,655 | 0 | 3,751,994 |
| UNEARNED PREMIUMS | 0 | 110,514,809 | 0 | 0 | 0 | 0 | 110,514,809 |
| NET RESERVE CHANGE | (161,997,458) | 119,712,191 | 3,326,783 | 502,676 | 469 | 0 | (38,455,338) |
| NET OTHER CHANGES | | | | | | | |
| MINIMUM PENSION LIABILITY | 83,330 | 0 | 0 | 0 | 0 | 0 | 83,330 |
| ASSETS NOT ADMITTED | (977,315) | 0 | 0 | 0 | 0 | 0 | (977,315) |
| TOTAL NET OTHER CHANGES | (893,986) | 0 | 0 | 0 | 0 | 0 | (893,986) |
| CLOSED YEARS | 0 | 0 | 0 | 0 | (16,305,990) | 16,305,990 | 0 |
| CHANGE IN MEMBERS' SURPLUS | \$ (29,414,605) | \$ 29,446,001 | \$ (1,490,148) | \$ (382,077) | \$ (16,400,623) | \$ 16,364,068 | \$ (1,877,384) |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2024

| INCOME RECEIVED | CLOSED YEARS | | | | | | TOTAL |
|-------------------------------------|------------------------|----------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2013 - 2019 | |
| PREMIUMS WRITTEN | \$ 283,375,429 | \$ 208,538,152 | \$ 155,341,196 | \$ 129,248,256 | \$ 113,333,487 | \$ 103,145,804 | \$ 992,982,324 |
| CEDED REINSURANCE | (26,627,458) | (16,800,000) | (14,481,500) | (11,500,000) | (11,712,500) | (11,157,167) | (92,278,625) |
| INVESTMENT INCOME | 5,701,486 | 2,551,939 | 765,695 | 397,838 | 572,710 | 439,775 | 10,429,443 |
| PREMIUM CHARGED OFF | (784,788) | (118,337) | (163,003) | (119,239) | (115,696) | (69,861) | (1,370,924) |
| SERVICE CHARGES | 859,863 | 699,487 | 606,369 | 537,988 | 467,796 | 390,576 | 3,562,079 |
| MISCELLANEOUS INCOME | 59,196 | 48,601 | 32,421 | 12,913 | 15,888 | 7,670 | 176,688 |
| TOTAL INCOME | 262,583,728 | 194,919,842 | 142,101,179 | 118,577,756 | 102,561,684 | 92,756,797 | 913,500,985 |
| EXPENSES PAID | | | | | | | |
| LOSSES | 50,499,544 | 106,719,680 | 91,180,285 | 67,031,298 | 65,947,281 | 64,688,018 | 446,066,107 |
| LOSS ADJUSTMENT EXPENSES | 15,030,985 | 16,819,716 | 14,587,057 | 12,777,917 | 11,854,112 | 9,238,581 | 80,308,367 |
| COMMISSION | 41,673,299 | 31,034,653 | 23,115,997 | 19,241,525 | 16,841,201 | 15,313,064 | 147,219,740 |
| PREMIUM TAX | 7,876,746 | 5,844,932 | 4,347,293 | 3,641,539 | 3,170,673 | 2,890,502 | 27,771,685 |
| ADMINISTRATIVE EXPENSES | 14,026,316 | 12,651,414 | 12,512,214 | 13,388,138 | 13,150,909 | 11,054,871 | 76,783,861 |
| TOTAL EXPENSES PAID | 129,106,890 | 173,070,395 | 145,742,846 | 116,080,416 | 110,964,175 | 103,185,036 | 778,149,759 |
| NET CASH CHANGE | 133,476,838 | 21,849,446 | (3,641,667) | 2,497,339 | (8,402,491) | (10,428,240) | 135,351,226 |
| RESERVES: | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR.) | 24,154,187 | 7,259,421 | 622,442 | 162,308 | 20,000 | 0 | 32,218,358 |
| LOSS ADJUSTMENT EXPENSES | 4,502,125 | 853,862 | 73,212 | 19,091 | 2,352 | 0 | 5,450,642 |
| UNEARNED PREMIUMS | 133,341,147 | 0 | 0 | 0 | 0 | 0 | 133,341,147 |
| RESERVES | 161,997,458 | 8,113,282 | 695,655 | 181,399 | 22,352 | 0 | 171,010,147 |
| NET OTHER CHANGES | | | | | | | |
| ASSETS NOT ADMITTED | (977,315) | (2,188,333) | 39,880 | 64,700 | (179,231) | (93,184) | (3,333,482) |
| MINIMUM PENSION LIABILITY | 83,330 | 536,956 | 4,130,250 | 820,910 | 292,600 | (898,586) | 4,965,459 |
| CHANGE IN UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 81,040 | (81,040) | 0 | 0 |
| CHANGE IN PROVISION FOR REINSURANCE | 0 | 0 | 0 | 0 | 0 | 2,726,000 | 2,726,000 |
| TOTAL NET OTHER CHANGES | (893,986) | (1,651,377) | 4,170,130 | 966,650 | 32,330 | 1,734,230 | 4,357,977 |
| ASSESSMENTS | 0 | 0 | 0 | 0 | 10,068,990 | 25,000,000 | 35,068,990 |
| CLOSED YEARS | 0 | 0 | 0 | 0 | 0 | 22,140,368 | 22,140,368 |
| MEMBERS' SURPLUS | \$ (29,414,605) | \$ 12,084,787 | \$ (167,192) | \$ 3,282,591 | \$ 1,676,476 | \$ 38,446,358 | \$ 25,908,414 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDING DECEMBER 31, 2024

| | QUARTER TO DATE | | | YEAR TO DATE | | |
|-------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2024 | 2023 | TOTAL | 2024 | 2023 | TOTAL |
| PREMIUMS WRITTEN | | | | | | |
| RESIDENTIAL - FIRE | \$ 14,181,062 | \$ (32,920) | \$ 14,148,142 | \$ 58,500,905 | \$ (738,683) | \$ 57,762,222 |
| RESIDENTIAL - EC | 40,641,369 | (94,419) | 40,546,950 | 164,603,840 | (2,049,566) | 162,554,274 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 13,950,287 | (22,854) | 13,927,433 | 57,525,604 | 361,414 | 57,887,018 |
| CRIME - RESIDENTIAL | 619,729 | (848) | 618,881 | 2,655,391 | (33,150) | 2,622,241 |
| CRIME - COMMERCIAL | 28,263 | 0 | 28,263 | 89,690 | (4,920) | 84,770 |
| TOTAL | \$ 69,420,710 | \$ (151,040) | \$ 69,269,669 | \$ 283,375,430 | \$ (2,464,904) | \$ 280,910,525 |
| UNEARNED PREMIUMS (PRIOR PERIOD) | | | | | | |
| RESIDENTIAL - FIRE | \$ 28,082,550 | \$ 1,396,129 | \$ 29,478,679 | \$ 0 | \$ 24,163,813 | \$ 24,163,813 |
| RESIDENTIAL - EC | 79,008,619 | (8,147,865) | 70,860,753 | 0 | 66,802,652 | 66,802,652 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 27,809,493 | (3,098,497) | 24,710,996 | 0 | 18,386,261 | 18,386,261 |
| CRIME - RESIDENTIAL | 1,309,340 | 59,163 | 1,368,503 | 0 | 1,111,073 | 1,111,073 |
| CRIME - COMMERCIAL | 38,999 | 2,673 | 41,672 | 0 | 51,010 | 51,010 |
| TOTAL | \$ 136,249,000 | \$ (9,788,397) | \$ 126,460,603 | \$ 0 | \$ 110,514,809 | \$ 110,514,809 |
| UNEARNED PREMIUMS (CURRENT PERIOD) | | | | | | |
| RESIDENTIAL - FIRE | \$ 29,339,454 | \$ 0 | \$ 29,339,454 | \$ 29,339,454 | \$ 0 | \$ 29,339,454 |
| RESIDENTIAL - EC | 76,264,325 | 0 | 76,264,325 | 76,264,325 | 0 | 76,264,325 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 26,351,956 | 0 | 26,351,956 | 26,351,956 | 0 | 26,351,956 |
| CRIME - RESIDENTIAL | 1,338,008 | 0 | 1,338,008 | 1,338,008 | 0 | 1,338,008 |
| CRIME - COMMERCIAL | 47,404 | 0 | 47,404 | 47,404 | 0 | 47,404 |
| TOTAL | \$ 133,341,147 | \$ 0 | \$ 133,341,147 | \$ 133,341,147 | \$ 0 | \$ 133,341,147 |
| EARNED PREMIUMS | | | | | | |
| RESIDENTIAL - FIRE | \$ 12,924,158 | \$ 1,363,209 | \$ 14,287,367 | \$ 29,161,451 | \$ 23,425,130 | \$ 52,586,581 |
| RESIDENTIAL - EC | 43,385,662 | (8,242,285) | 35,143,377 | 88,339,515 | 64,753,087 | 153,092,601 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 15,407,825 | (3,121,351) | 12,286,474 | 31,173,648 | 18,747,675 | 49,921,323 |
| CRIME - RESIDENTIAL | 591,060 | 58,316 | 649,376 | 1,317,383 | 1,077,923 | 2,395,305 |
| CRIME - COMMERCIAL | 19,859 | 2,673 | 22,532 | 42,286 | 46,090 | 88,376 |
| TOTAL | \$ 72,328,564 | \$ (9,939,438) | \$ 62,389,126 | \$ 150,034,283 | \$ 108,049,904 | \$ 258,084,187 |
| CEDED REINSURANCE PREMIUM | | | | | | |
| RESIDENTIAL - FIRE | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| RESIDENTIAL - EC | 0 | 0 | 0 | 18,878,071 | 4,187,313 | 23,065,384 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 0 | 0 | 0 | 7,749,387 | 1,412,687 | 9,162,074 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 0 | \$ 0 | \$ 0 | \$ 26,627,458 | \$ 5,600,000 | \$ 32,227,458 |
| NET EARNED PREMIUMS | | | | | | |
| RESIDENTIAL - FIRE | \$ 12,924,158 | \$ 1,363,209 | \$ 14,287,367 | \$ 29,161,451 | \$ 23,425,130 | \$ 52,586,581 |
| RESIDENTIAL - EC | 43,385,662 | (8,242,285) | 35,143,377 | 69,461,444 | 60,565,774 | 130,027,217 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 15,407,825 | (3,121,351) | 12,286,474 | 23,424,261 | 17,334,988 | 40,759,249 |
| CRIME - RESIDENTIAL | 591,060 | 58,316 | 649,376 | 1,317,383 | 1,077,923 | 2,395,305 |
| CRIME - COMMERCIAL | 19,859 | 2,673 | 22,532 | 42,286 | 46,090 | 88,376 |
| TOTAL | \$ 72,328,564 | \$ (9,939,438) | \$ 62,389,126 | \$ 123,406,825 | \$ 102,449,904 | \$ 225,856,729 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING DECEMBER 31, 2024

QUARTER TO DATE

| NET PAID LOSSES | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | TOTAL |
|------------------------|----------------------|----------------------|-------------------|------------------|------------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 4,717,376 | \$ 2,234,581 | \$ 102,728 | \$ 8,952 | \$ 0 | \$ 0 | \$ 7,063,637 |
| RESIDENTIAL - EC | 25,037,998 | 10,007,700 | 263,174 | 82,259 | 6,166 | 0 | 35,397,297 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 1,908,014 | 1,421,285 | 13,192 | 0 | 9,387 | 0 | 3,351,878 |
| CRIME - RESIDENTIAL | 44,103 | 7,206 | 0 | 0 | 0 | 0 | 51,308 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 31,707,491 | \$ 13,670,771 | \$ 379,094 | \$ 91,211 | \$ 15,552 | \$ 0 | \$ 45,864,120 |

**NET OUTSTANDING LOSSES
(CURRENT PERIOD INCL. IBNR)**

| | | | | | | | |
|---------------------|----------------------|---------------------|-------------------|-------------------|------------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 6,223,462 | \$ 2,134,396 | \$ 177,400 | \$ 144,309 | \$ 0 | \$ 0 | \$ 8,679,567 |
| RESIDENTIAL - EC | 12,202,895 | 3,222,298 | 305,599 | 17,999 | 0 | 0 | 15,748,792 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 11,720 | 0 | 0 | 0 | 20,000 | 0 | 31,720 |
| COMMERCIAL PROPERTY | 5,706,518 | 1,899,892 | 139,443 | 0 | 0 | 0 | 7,745,852 |
| CRIME - RESIDENTIAL | 8,128 | 336 | 0 | 0 | 0 | 0 | 8,464 |
| CRIME - COMMERCIAL | 1,464 | 2,499 | 0 | 0 | 0 | 0 | 3,963 |
| TOTAL | \$ 24,154,187 | \$ 7,259,421 | \$ 622,442 | \$ 162,308 | \$ 20,000 | \$ 0 | \$ 32,218,358 |

**NET OUTSTANDING LOSSES
(PRIOR PERIOD INCL. IBNR)**

| | | | | | | | |
|---------------------|----------------------|----------------------|-------------------|-------------------|------------------|------------------|----------------------|
| RESIDENTIAL - FIRE | \$ 4,098,690 | \$ 3,001,518 | \$ 306,728 | \$ 144,309 | \$ 0 | \$ 0 | \$ 7,551,246 |
| RESIDENTIAL - EC | 13,636,647 | 4,914,414 | 392,741 | 69,920 | 0 | 0 | 19,013,723 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 11,327 | 0 | 0 | 0 | 0 | 20,000 | 31,327 |
| COMMERCIAL PROPERTY | 3,264,360 | 2,195,960 | 139,443 | 0 | 10,000 | 0 | 5,609,763 |
| CRIME - RESIDENTIAL | 28,225 | 890 | 0 | 0 | 0 | 0 | 29,115 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 21,039,249 | \$ 10,112,782 | \$ 838,912 | \$ 214,229 | \$ 10,000 | \$ 20,000 | \$ 32,235,173 |

NET INCURRED LOSSES

| | | | | | | | |
|---------------------|----------------------|----------------------|-------------------|------------------|------------------|--------------------|----------------------|
| RESIDENTIAL - FIRE | \$ 6,842,148 | \$ 1,367,458 | \$ (26,600) | \$ 8,952 | \$ 0 | \$ 0 | \$ 8,191,959 |
| RESIDENTIAL - EC | 23,604,246 | 8,315,584 | 176,032 | 30,337 | 6,166 | 0 | 32,132,366 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 393 | 0 | 0 | 0 | 20,000 | (20,000) | 393 |
| COMMERCIAL PROPERTY | 4,350,172 | 1,125,216 | 13,192 | 0 | (613) | 0 | 5,487,967 |
| CRIME - RESIDENTIAL | 24,005 | 6,652 | 0 | 0 | 0 | 0 | 30,657 |
| CRIME - COMMERCIAL | 1,464 | 2,499 | 0 | 0 | 0 | 0 | 3,963 |
| TOTAL | \$ 34,822,428 | \$ 10,817,410 | \$ 162,624 | \$ 39,289 | \$ 25,552 | \$ (20,000) | \$ 45,847,305 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING DECEMBER 31, 2024

YEAR TO DATE

| NET PAID LOSSES | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | TOTAL |
|---------------------|----------------------|----------------------|---------------------|-------------------|------------------|--------------------|-----------------------|
| RESIDENTIAL - FIRE | \$ 9,270,141 | \$ 21,824,222 | \$ 1,253,408 | \$ 170,795 | \$ 12,351 | \$ 0 | \$ 32,530,917 |
| RESIDENTIAL - EC | 37,826,224 | 43,672,461 | 2,531,956 | 469,428 | 24,684 | (41,931) | 84,482,822 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL PROPERTY | 3,329,004 | 10,075,399 | 423,207 | 0 | 9,387 | 0 | 13,836,996 |
| CRIME - RESIDENTIAL | 74,175 | 42,129 | 0 | 0 | 0 | 0 | 116,304 |
| CRIME - COMMERCIAL | 0 | 5,000 | 0 | 0 | 0 | 0 | 5,000 |
| TOTAL | \$ 50,499,544 | \$ 75,619,210 | \$ 4,208,571 | \$ 640,223 | \$ 46,422 | \$ (41,931) | \$ 130,972,039 |

**NET OUTSTANDING LOSSES
(CURRENT PERIOD INCL. IBNR)**

| | | | | | | | |
|---------------------|----------------------|---------------------|-------------------|-------------------|------------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 6,223,462 | \$ 2,134,396 | \$ 177,400 | \$ 144,309 | \$ 0 | \$ 0 | \$ 8,679,567 |
| RESIDENTIAL - EC | 12,202,895 | 3,222,298 | 305,599 | 17,999 | 0 | 0 | 15,748,792 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 11,720 | 0 | 0 | 0 | 20,000 | 0 | 31,720 |
| COMMERCIAL PROPERTY | 5,706,518 | 1,899,892 | 139,443 | 0 | 0 | 0 | 7,745,852 |
| CRIME - RESIDENTIAL | 8,128 | 336 | 0 | 0 | 0 | 0 | 8,464 |
| CRIME - COMMERCIAL | 1,464 | 2,499 | 0 | 0 | 0 | 0 | 3,963 |
| TOTAL | \$ 24,154,187 | \$ 7,259,421 | \$ 622,442 | \$ 162,308 | \$ 20,000 | \$ 0 | \$ 32,218,358 |

**NET OUTSTANDING LOSSES
(PRIOR PERIOD INCL. IBNR)**

| | | | | | | | |
|---------------------|-------------|----------------------|---------------------|-------------------|------------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 0 | \$ 6,582,321 | \$ 1,217,645 | \$ 235,495 | \$ 0 | \$ 0 | \$ 8,035,462 |
| RESIDENTIAL - EC | 0 | 5,749,162 | 1,805,189 | 369,010 | 10,167 | 0 | 7,933,529 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 10,455 | 0 | 0 | 0 | 0 | 10,455 |
| COMMERCIAL PROPERTY | 0 | 1,760,900 | 531,728 | 0 | 10,000 | 0 | 2,302,628 |
| CRIME - RESIDENTIAL | 0 | 5,933 | 0 | 0 | 0 | 0 | 5,933 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 0 | \$ 14,108,772 | \$ 3,554,561 | \$ 604,506 | \$ 20,167 | \$ 0 | \$ 18,288,006 |

NET INCURRED LOSSES

| | | | | | | | |
|---------------------|----------------------|----------------------|---------------------|-------------------|------------------|--------------------|-----------------------|
| RESIDENTIAL - FIRE | \$ 15,493,603 | \$ 17,376,296 | \$ 213,164 | \$ 79,609 | \$ 12,351 | \$ 0 | \$ 33,175,023 |
| RESIDENTIAL - EC | 50,029,119 | 41,145,597 | 1,032,367 | 118,416 | 14,517 | (41,931) | 92,298,085 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 11,720 | (10,455) | 0 | 0 | 20,000 | 0 | 21,265 |
| COMMERCIAL PROPERTY | 9,035,522 | 10,214,390 | 30,922 | 0 | (613) | 0 | 19,280,221 |
| CRIME - RESIDENTIAL | 82,303 | 36,532 | 0 | 0 | 0 | 0 | 118,835 |
| CRIME - COMMERCIAL | 1,464 | 7,499 | 0 | 0 | 0 | 0 | 8,963 |
| TOTAL | \$ 74,653,731 | \$ 68,769,858 | \$ 1,276,452 | \$ 198,025 | \$ 46,255 | \$ (41,931) | \$ 144,902,391 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING DECEMBER 31, 2024

IBNR TOTALS

| NET IBNR (CURRENT PERIOD) | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | TOTAL |
|--------------------------------|----------------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| RESIDENTIAL - FIRE | \$ 3,206,964 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 3,206,964 |
| RESIDENTIAL - EC | 5,818,932 | 0 | 0 | 0 | 0 | 0 | 5,818,932 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 11,720 | 0 | 0 | 0 | 0 | 0 | 11,720 |
| COMMERCIAL PROPERTY | 2,861,971 | 0 | 0 | 0 | 0 | 0 | 2,861,971 |
| CRIME - RESIDENTIAL | 3,128 | 0 | 0 | 0 | 0 | 0 | 3,128 |
| CRIME - COMMERCIAL | 1,464 | 0 | 0 | 0 | 0 | 0 | 1,464 |
| TOTAL | \$ 11,904,179 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 11,904,179 |
| NET IBNR (PRIOR PERIOD) | | | | | | | |
| RESIDENTIAL - FIRE | \$ 2,730,296 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 2,730,296 |
| RESIDENTIAL - EC | 6,874,771 | 0 | 0 | 0 | 0 | 0 | 6,874,771 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 11,327 | 0 | 0 | 0 | 0 | 0 | 11,327 |
| COMMERCIAL PROPERTY | 2,028,316 | 0 | 0 | 0 | 0 | 0 | 2,028,316 |
| CRIME - RESIDENTIAL | 10,527 | 0 | 0 | 0 | 0 | 0 | 10,527 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 11,655,237 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 11,655,237 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2024

QUARTER TO DATE

| NET LOSS EXPENSES PAID | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | TOTAL |
|------------------------------------------------------------|---------------------|---------------------|-------------------|------------------|------------------|-------------------|---------------------|
| RESIDENTIAL - FIRE | \$ 1,056,407 | \$ 131,950 | \$ 30,475 | \$ 10,236 | \$ 14,949 | \$ 0 | \$ 1,244,016 |
| RESIDENTIAL - EC | 4,123,293 | 1,007,307 | 62,458 | 72,605 | (960) | 0 | 5,264,703 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 2,791 | 0 | 0 | 0 | 2,935 | 0 | 5,726 |
| COMMERCIAL PROPERTY | 838,108 | 126,039 | 0 | 0 | 21,171 | 0 | 985,319 |
| CRIME - RESIDENTIAL | 6,120 | 805 | 0 | 0 | 0 | 0 | 6,925 |
| CRIME - COMMERCIAL | 349 | 0 | 0 | 0 | 0 | 0 | 349 |
| TOTAL | \$ 6,027,068 | \$ 1,266,101 | \$ 92,933 | \$ 82,841 | \$ 38,095 | \$ 0 | \$ 7,507,038 |
| NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | \$ 1,179,503 | \$ 251,050 | \$ 20,866 | \$ 16,974 | \$ 0 | \$ 0 | \$ 1,468,393 |
| RESIDENTIAL - EC | 2,247,278 | 379,011 | 35,945 | 2,117 | 0 | 0 | 2,664,351 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 3,014 | 0 | 0 | 0 | 2,352 | 0 | 5,366 |
| COMMERCIAL PROPERTY | 1,070,560 | 223,468 | 16,401 | 0 | 0 | 0 | 1,310,429 |
| CRIME - RESIDENTIAL | 1,392 | 40 | 0 | 0 | 0 | 0 | 1,432 |
| CRIME - COMMERCIAL | 377 | 294 | 0 | 0 | 0 | 0 | 671 |
| TOTAL | \$ 4,502,125 | \$ 853,862 | \$ 73,212 | \$ 19,091 | \$ 2,352 | \$ 0 | \$ 5,450,642 |
| NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | \$ 735,952 | \$ 538,946 | \$ 55,075 | \$ 25,912 | \$ 0 | \$ 0 | \$ 1,355,885 |
| RESIDENTIAL - EC | 2,448,567 | 882,421 | 70,520 | 12,555 | 0 | 0 | 3,414,062 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 2,034 | 0 | 0 | 0 | 0 | 3,591 | 5,625 |
| COMMERCIAL PROPERTY | 586,141 | 394,302 | 25,038 | 0 | 1,796 | 0 | 1,007,277 |
| CRIME - RESIDENTIAL | 5,068 | 160 | 0 | 0 | 0 | 0 | 5,228 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 3,777,762 | \$ 1,815,829 | \$ 150,633 | \$ 38,467 | \$ 1,796 | \$ 3,591 | \$ 5,788,077 |
| NET INCURRED LOSS EXPENSE | | | | | | | |
| RESIDENTIAL - FIRE | \$ 1,499,958 | \$ (155,946) | \$ (3,734) | \$ 1,298 | \$ 14,949 | \$ 0 | \$ 1,356,524 |
| RESIDENTIAL - EC | 3,922,004 | 503,896 | 27,883 | 62,168 | (960) | 0 | 4,514,991 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 3,771 | 0 | 0 | 0 | 5,288 | (3,591) | 5,468 |
| COMMERCIAL PROPERTY | 1,322,527 | (44,795) | (8,637) | 0 | 19,376 | 0 | 1,288,471 |
| CRIME - RESIDENTIAL | 2,445 | 685 | 0 | 0 | 0 | 0 | 3,129 |
| CRIME - COMMERCIAL | 726 | 294 | 0 | 0 | 0 | 0 | 1,020 |
| TOTAL | \$ 6,751,431 | \$ 304,134 | \$ 15,512 | \$ 63,465 | \$ 38,652 | \$ (3,591) | \$ 7,169,603 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING DECEMBER 31, 2024

YEAR TO DATE

| NET LOSS EXPENSES PAID | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | TOTAL |
|------------------------------------------------------------|----------------------|---------------------|-------------------|-------------------|------------------|--------------------|----------------------|
| RESIDENTIAL - FIRE | \$ 3,636,016 | \$ 1,117,656 | \$ 117,093 | \$ 43,581 | \$ 15,442 | \$ 0 | \$ 4,929,787 |
| RESIDENTIAL - EC | 9,220,612 | 5,367,325 | 484,086 | 200,949 | 5,487 | (16,148) | 15,262,312 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 11,792 | 0 | 0 | 0 | 2,935 | 0 | 14,727 |
| COMMERCIAL PROPERTY | 2,146,868.91 | 460,112 | 7,182 | 0 | 24,816 | 0 | 2,638,979 |
| CRIME - RESIDENTIAL | 15,347.94 | 6,085 | 0 | 0 | 0 | 0 | 21,433 |
| CRIME - COMMERCIAL | 349 | 635 | 0 | 0 | 0 | 0 | 984 |
| TOTAL | \$ 15,030,985 | \$ 6,951,813 | \$ 608,360 | \$ 244,530 | \$ 48,681 | \$ (16,148) | \$ 22,868,221 |
| NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | \$ 1,179,503 | \$ 251,050 | \$ 20,866 | \$ 16,974 | \$ 0 | \$ 0 | \$ 1,468,393 |
| RESIDENTIAL - EC | 2,247,278 | 379,011 | 35,945 | 2,117 | 0 | 0 | 2,664,351 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 3,014 | 0 | 0 | 0 | 2,352 | 0 | 5,366 |
| COMMERCIAL PROPERTY | 1,070,560 | 223,468 | 16,401 | 0 | 0 | 0 | 1,310,429 |
| CRIME - RESIDENTIAL | 1,392 | 40 | 0 | 0 | 0 | 0 | 1,432 |
| CRIME - COMMERCIAL | 377 | 294 | 0 | 0 | 0 | 0 | 671 |
| TOTAL | \$ 4,502,125 | \$ 853,862 | \$ 73,212 | \$ 19,091 | \$ 2,352 | \$ 0 | \$ 5,450,642 |
| NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | \$ 0 | \$ 1,456,649 | \$ 160,275 | \$ 30,998 | \$ 0 | \$ 0 | \$ 1,647,922 |
| RESIDENTIAL - EC | 0 | 1,339,495 | 237,612 | 48,572 | 1,338 | 0 | 1,627,017 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 0 | 3,613 | 0 | 0 | 0 | 0 | 3,613 |
| COMMERCIAL PROPERTY | 0 | 400,919 | 69,990 | 0 | 1,316 | 0 | 472,225 |
| CRIME - RESIDENTIAL | 0 | 1,217 | 0 | 0 | 0 | 0 | 1,217 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | \$ 0 | \$ 3,201,893 | \$ 467,877 | \$ 79,569 | \$ 2,655 | \$ 0 | \$ 3,751,994 |
| NET INCURRED LOSS EXPENSE | | | | | | | |
| RESIDENTIAL - FIRE | \$ 4,815,519 | \$ (87,943) | \$ (22,317) | \$ 29,557 | \$ 15,442 | \$ 0 | \$ 4,750,258 |
| RESIDENTIAL - EC | 11,467,890 | 4,406,841 | 282,419 | 154,495 | 4,149 | (16,148) | 16,299,646 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 14,806 | (3,613) | 0 | 0 | 5,288 | 0 | 16,481 |
| COMMERCIAL PROPERTY | 3,217,429 | 282,660 | (46,407) | 0 | 23,500 | 0 | 3,477,182 |
| CRIME - RESIDENTIAL | 16,740 | 4,908 | 0 | 0 | 0 | 0 | 21,648 |
| CRIME - COMMERCIAL | 726 | 929 | 0 | 0 | 0 | 0 | 1,655 |
| TOTAL | \$ 19,533,110 | \$ 4,603,781 | \$ 213,696 | \$ 184,052 | \$ 48,378 | \$ (16,148) | \$ 24,566,869 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2024

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-----------------|----------------------|----------------------|-----------------------|------------------|-----------------------|--------------------------|----------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| FLORENCE | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HABITATIONAL | \$ 0 | \$ 43,964,674 | \$ 0 | \$ 4,241,482 |
| | 01/01/17 12/31/17 | 09/11/18 09/18/18 | COMMERCIAL | 0 | 1,796,293 | 0 | 110,092 |
| | | | TOTAL | 0 | 45,760,967 | 0 | 4,351,574 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HABITATIONAL | 0 | 143,000,796 | 5,280 | 13,382,828 |
| | 01/01/18 12/31/18 | 09/11/18 09/18/18 | COMMERCIAL | 20,000 | 11,774,293 | 32,065 | 521,240 |
| | | | TOTAL | \$ 20,000 | \$ 154,775,089 | \$ 37,345 | \$ 13,904,068 |
| | | | TOTAL FLORENCE | \$ 20,000 | \$ 200,536,056 | \$ 37,345 | \$ 18,255,642 |
| ELSA | | | | | | | |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | HABITATIONAL | \$ 0 | \$ 284,007 | \$ 0 | \$ 53,341 |
| 2141 | 01/01/20 12/31/20 | 07/07/21 07/09/21 | COMMERCIAL | 0 | 55,931 | 0 | 2,681 |
| | | | TOTAL | 0 | 339,939 | 0 | 56,022 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | HABITATIONAL | 0 | 850,133 | 14,759 | 226,288 |
| 2141 | 01/01/21 12/31/21 | 07/07/21 07/09/21 | COMMERCIAL | 0 | 14,724 | 0 | 1,066 |
| | | | TOTAL | \$ 0 | \$ 864,858 | \$ 14,759 | \$ 227,354 |
| | | | TOTAL ELSA | \$ 0 | \$ 1,204,796 | \$ 14,759 | \$ 283,376 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2024

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|------------|----------------------|----------------------|---------------------|------------------|---------------------|--------------------------|---------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| | | | | IAN | | | |
| 2261 | 01/01/21 12/31/21 | 09/28/22 10/01/22 | HABITATIONAL | \$ 0 | \$ 1,292,132 | \$ 0 | \$ 282,877 |
| 2261 | 01/01/21 12/31/21 | 09/28/22 10/01/22 | COMMERCIAL | 0 | 43,246 | 0 | 5,555 |
| | | | TOTAL | 0 | 1,335,379 | 0 | 288,432 |
| 2261 | 01/01/22 12/31/22 | 09/28/22 10/01/22 | HABITATIONAL | 10,377 | 5,434,415 | 150 | 707,247 |
| 2261 | 01/01/22 12/31/22 | 09/28/22 10/01/22 | COMMERCIAL | 0 | 97,579 | 0 | 19,138 |
| | | | TOTAL | \$ 10,377 | \$ 5,531,995 | \$ 150 | \$ 726,385 |
| | | | TOTAL IAN | \$ 10,377 | \$ 6,867,374 | \$ 150 | \$ 1,014,816 |
| | | | | IDALIA | | | |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | HABITATIONAL | \$ 0 | \$ 341,834 | \$ 0 | \$ 65,831 |
| 2368 | 01/01/22 12/31/22 | 08/29/23 09/01/23 | COMMERCIAL | 0 | 0 | 0 | 2,930 |
| | | | TOTAL | 0 | 341,834 | 0 | 68,761 |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | HABITATIONAL | 6,857 | 773,253 | 0 | 118,331 |
| 2368 | 01/01/23 12/31/23 | 08/29/23 09/01/23 | COMMERCIAL | 0 | 83,804 | 0 | 8,540 |
| | | | TOTAL | \$ 6,857 | \$ 857,057 | \$ 0 | \$ 126,870 |
| | | | TOTAL IDALIA | \$ 6,857 | \$ 1,198,891 | \$ 0 | \$ 195,631 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2024

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|----------------|----------------------|----------------------|----------------------|-------------------|---------------------|--------------------------|-------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| OPHELIA | | | | | | | |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | HABITATIONAL | \$ 919 | \$ 374,938 | \$ 0 | \$ 54,530 |
| 2374 | 01/01/22 12/31/22 | 09/22/23 09/24/23 | COMMERCIAL | 0 | 31,223 | 0 | 4,998 |
| | | | TOTAL | <u>919</u> | <u>406,161</u> | <u>0</u> | <u>59,528</u> |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | HABITATIONAL | 20,961 | 1,882,889 | 0 | 238,700 |
| 2374 | 01/01/23 12/31/23 | 09/22/23 09/24/23 | COMMERCIAL | 0 | 166,548 | 0 | 12,643 |
| | | | TOTAL | <u>\$ 20,961</u> | <u>\$ 2,049,437</u> | <u>\$ 0</u> | <u>\$ 251,343</u> |
| | | | TOTAL OPHELIA | <u>\$ 21,880</u> | <u>\$ 2,455,598</u> | <u>\$ 0</u> | <u>\$ 310,871</u> |
| DEBBY | | | | | | | |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | HABITATIONAL | \$ 150,543 | \$ 1,908,698 | \$ 3,649 | \$ 251,026 |
| 2468 | 01/01/23 12/31/23 | 08/05/24 08/09/24 | COMMERCIAL | 60,000 | 81,365 | 1,119 | 22,688 |
| | | | TOTAL | <u>210,543</u> | <u>1,990,063</u> | <u>4,768</u> | <u>273,714</u> |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | HABITATIONAL | 174,889 | 2,482,580 | 4,519 | 498,498 |
| 2468 | 01/01/24 12/31/24 | 08/05/24 08/09/24 | COMMERCIAL | 23,672 | 120,014 | 1,000 | 14,686 |
| | | | TOTAL | <u>\$ 198,561</u> | <u>\$ 2,602,594</u> | <u>\$ 5,519</u> | <u>\$ 513,184</u> |
| | | | TOTAL DEBBY | <u>\$ 409,104</u> | <u>\$ 4,592,656</u> | <u>\$ 10,287</u> | <u>\$ 786,898</u> |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF DECEMBER 31, 2024

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|---------------|----------------------|----------------------|---------------------|----------------------------|-----------------------------|--------------------------|----------------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| | | | | HELENE | | | |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | HABITATIONAL | \$ 1,231,909 | \$ 6,778,176 | \$ 40,387 | \$ 564,369 |
| 2477 | 01/01/23 12/31/23 | 09/25/24 09/28/24 | COMMERCIAL | 14,436 | 158,270 | 380 | 17,264 |
| | | | TOTAL | <u>1,246,346</u> | <u>6,936,446</u> | <u>40,767</u> | <u>\$ 581,633</u> |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | HABITATIONAL | 3,737,689 | 19,615,859 | 178,593 | 1,813,836 |
| 2477 | 01/01/24 12/31/24 | 09/25/24 09/28/24 | COMMERCIAL | 457,641 | 525,020 | 27,433 | 61,232 |
| | | | TOTAL | <u>\$ 4,195,329</u> | <u>\$ 20,140,879</u> | <u>\$ 206,026</u> | <u>\$ 1,875,068</u> |
| | | | TOTAL HELENE | <u><u>\$ 5,441,675</u></u> | <u><u>\$ 27,077,325</u></u> | <u><u>\$ 246,793</u></u> | <u><u>\$ 2,456,701</u></u> |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2024

AGGREGATE LIABILITY BY COUNTIES

| COUNTY | RESIDENTIAL | | COMMERCIAL | | TOTAL | |
|-------------|------------------|------------|------------------|------------|------------------|------------|
| | FAIR LIABILITY * | FAIR COUNT | FAIR LIABILITY * | FAIR COUNT | FAIR LIABILITY * | FAIR COUNT |
| ALAMANCE | \$ 647,519,361 | 3,338 | \$ 115,089,200 | 234 | \$ 762,608,561 | 3,572 |
| ALEXANDER | 166,953,493 | 1,098 | 14,373,500 | 65 | 181,326,993 | 1,163 |
| ALLEGHANY | 58,247,254 | 345 | 1,945,400 | 8 | 60,192,654 | 353 |
| ANSON | 137,977,376 | 1,057 | 15,226,900 | 55 | 153,204,276 | 1,112 |
| ASHE | 148,711,390 | 870 | 16,134,500 | 26 | 164,845,890 | 896 |
| AVERY | 162,220,025 | 729 | 8,055,900 | 14 | 170,275,925 | 743 |
| BEAUFORT | 525,972,277 | 3,569 | 166,757,500 | 439 | 692,729,777 | 4,008 |
| BERTIE | 208,318,012 | 1,765 | 26,631,000 | 153 | 234,949,012 | 1,918 |
| BLADEN | 268,022,555 | 2,665 | 94,955,700 | 265 | 362,978,255 | 2,930 |
| BRUNSWICK | 1,653,596,726 | 10,729 | 1,047,516,200 | 1,487 | 2,701,112,926 | 12,216 |
| BUNCOMBE | 846,721,834 | 3,543 | 100,993,194 | 172 | 947,715,028 | 3,715 |
| BURKE | 402,180,315 | 2,481 | 31,754,700 | 81 | 433,935,015 | 2,562 |
| CABARRUS | 506,450,400 | 2,218 | 60,442,900 | 94 | 566,893,300 | 2,312 |
| CALDWELL | 385,488,795 | 2,456 | 52,286,600 | 112 | 437,775,395 | 2,568 |
| CAMDEN | 65,239,430 | 351 | 8,315,600 | 25 | 73,555,030 | 376 |
| CARTERET | 1,023,645,221 | 6,028 | 319,323,000 | 664 | 1,342,968,221 | 6,692 |
| CASWELL | 116,458,797 | 917 | 2,545,500 | 14 | 119,004,297 | 931 |
| CATAWBA | 733,369,170 | 3,837 | 115,912,327 | 214 | 849,281,497 | 4,051 |
| CHATHAM | 313,362,628 | 1,621 | 37,684,700 | 97 | 351,047,328 | 1,718 |
| CHEROKEE | 137,310,792 | 650 | 5,661,400 | 16 | 142,972,192 | 666 |
| CHOWAN | 145,872,720 | 799 | 56,089,600 | 84 | 201,962,320 | 883 |
| CLAY | 69,256,850 | 386 | 4,183,400 | 8 | 73,440,250 | 394 |
| CLEVELAND | 577,970,357 | 3,668 | 64,814,600 | 172 | 642,784,957 | 3,840 |
| COLUMBUS | 506,512,887 | 4,458 | 100,867,800 | 298 | 607,380,687 | 4,756 |
| CRAVEN | 607,778,972 | 4,064 | 293,604,800 | 529 | 901,383,772 | 4,593 |
| CUMBERLAND | 1,169,813,945 | 7,400 | 278,514,300 | 502 | 1,448,328,245 | 7,902 |
| CURRITUCK | 255,749,077 | 1,329 | 65,701,400 | 162 | 321,450,477 | 1,491 |
| DARE | 245,431,796 | 965 | 168,166,100 | 189 | 413,597,896 | 1,154 |
| DAVIDSON | 608,459,910 | 4,063 | 102,327,100 | 235 | 710,787,010 | 4,298 |
| DAVIE | 161,202,900 | 830 | 16,320,700 | 21 | 177,523,600 | 851 |
| DUPLIN | 556,097,528 | 4,125 | 137,897,000 | 668 | 693,994,528 | 4,793 |
| DURHAM | 887,049,957 | 3,084 | 267,702,600 | 340 | 1,154,752,557 | 3,424 |
| EDGECOMBE | 441,143,614 | 3,359 | 64,441,800 | 227 | 505,585,414 | 3,586 |
| FORSYTH | 1,009,801,181 | 5,025 | 437,163,535 | 560 | 1,446,964,716 | 5,585 |
| FRANKLIN | 332,500,322 | 2,101 | 23,227,500 | 110 | 355,727,822 | 2,211 |
| GASTON | 781,548,486 | 4,371 | 111,380,100 | 254 | 892,928,586 | 4,625 |
| GATES | 176,652,178 | 1,023 | 14,954,000 | 65 | 191,606,178 | 1,088 |
| GRAHAM | 107,295,120 | 428 | 147,100 | 1 | 107,442,220 | 429 |
| GRANVILLE | 250,397,181 | 1,439 | 8,902,800 | 27 | 259,299,981 | 1,466 |
| GREENE | 159,547,153 | 1,386 | 15,104,700 | 111 | 174,651,853 | 1,497 |
| GUILFORD | 1,399,178,990 | 6,900 | 618,386,820 | 742 | 2,017,565,810 | 7,642 |
| HALIFAX | 502,175,744 | 4,577 | 72,680,700 | 189 | 574,856,444 | 4,766 |
| HARNETT | 608,256,550 | 4,280 | 96,525,000 | 200 | 704,781,550 | 4,480 |
| HAYWOOD | 371,853,492 | 1,689 | 18,636,000 | 46 | 390,489,492 | 1,735 |
| HENDERSON | 483,219,005 | 2,078 | 32,832,500 | 32 | 516,051,505 | 2,110 |
| HERTFORD | 205,243,495 | 1,691 | 40,815,100 | 103 | 246,058,595 | 1,794 |
| HOKE | 273,107,777 | 1,954 | 26,174,100 | 105 | 299,281,877 | 2,059 |
| HYDE | 55,790,523 | 375 | 27,982,000 | 78 | 83,772,523 | 453 |
| IREDELL | 718,368,449 | 3,627 | 64,324,488 | 124 | 782,692,937 | 3,751 |
| JACKSON | 177,574,522 | 1,015 | 18,595,100 | 39 | 196,169,622 | 1,054 |
| JOHNSTON | 902,319,817 | 6,022 | 101,186,100 | 313 | 1,003,505,917 | 6,335 |
| JONES | 73,740,330 | 567 | 19,186,100 | 76 | 92,926,430 | 643 |
| LEE | 243,481,900 | 1,587 | 33,388,900 | 106 | 276,870,800 | 1,693 |
| LENOIR | 556,563,234 | 4,762 | 119,668,800 | 338 | 676,232,034 | 5,100 |
| LINCOLN | 366,447,574 | 2,018 | 25,264,000 | 70 | 391,711,574 | 2,088 |
| MCDOWELL | 243,191,438 | 1,497 | 14,966,700 | 31 | 258,158,138 | 1,528 |
| MACON | 194,489,982 | 920 | 832,200 | 8 | 195,322,182 | 928 |
| MADISON | 108,007,128 | 583 | 3,573,600 | 14 | 111,580,728 | 597 |
| MARTIN | 285,553,145 | 2,198 | 68,360,000 | 300 | 353,913,145 | 2,498 |
| MECKLENBURG | 1,532,099,536 | 5,754 | 677,829,585 | 815 | 2,209,929,121 | 6,569 |
| MITCHELL | 105,037,928 | 648 | 1,463,800 | 6 | 106,501,728 | 654 |
| MONTGOMERY | 220,690,661 | 1,908 | 27,115,100 | 95 | 247,805,761 | 2,003 |
| MOORE | 340,015,660 | 2,063 | 42,149,800 | 105 | 382,165,460 | 2,168 |
| NASH | 749,420,884 | 4,762 | 121,379,680 | 270 | 870,800,564 | 5,032 |

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2024

AGGREGATE LIABILITY BY COUNTIES

| COUNTY | RESIDENTIAL | | COMMERCIAL | | TOTAL | |
|--------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|
| | FAIR LIABILITY * | FAIR COUNT | FAIR LIABILITY * | FAIR COUNT | FAIR LIABILITY * | FAIR COUNT |
| NEW HANOVER | 1,725,989,756 | 7,894 | 1,553,752,100 | 2,112 | 3,279,741,856 | 10,006 |
| NORTHAMPTON | 201,562,200 | 1,554 | 10,971,200 | 55 | 212,533,400 | 1,609 |
| ONSLow | 1,100,214,576 | 7,280 | 429,249,600 | 1,128 | 1,529,464,176 | 8,408 |
| ORANGE | 336,925,283 | 1,323 | 141,452,162 | 156 | 478,377,445 | 1,479 |
| PAMLICO | 155,051,670 | 996 | 31,211,100 | 82 | 186,262,770 | 1,078 |
| PASQUOTANK | 348,203,358 | 2,165 | 143,992,600 | 273 | 492,195,958 | 2,438 |
| PENDER | 581,652,331 | 3,754 | 134,982,400 | 288 | 716,634,731 | 4,042 |
| PERQUIMANS | 136,065,367 | 796 | 36,172,900 | 75 | 172,238,267 | 871 |
| PERSON | 240,751,836 | 1,514 | 11,499,000 | 34 | 252,250,836 | 1,548 |
| PITT | 1,143,581,097 | 7,319 | 235,713,200 | 485 | 1,379,294,297 | 7,804 |
| POLK | 131,786,410 | 544 | 6,402,300 | 23 | 138,188,710 | 567 |
| RANDOLPH | 525,796,989 | 3,057 | 80,004,700 | 196 | 605,801,689 | 3,253 |
| RICHMOND | 298,812,752 | 2,590 | 73,068,600 | 180 | 371,881,352 | 2,770 |
| ROBESON | 865,036,435 | 9,329 | 169,155,200 | 479 | 1,034,191,635 | 9,808 |
| ROCKINGHAM | 633,047,294 | 4,310 | 84,252,800 | 149 | 717,300,094 | 4,459 |
| ROWAN | 734,955,562 | 4,048 | 109,320,200 | 173 | 844,275,762 | 4,221 |
| RUTHERFORD | 389,259,660 | 2,201 | 53,442,500 | 166 | 442,702,160 | 2,367 |
| SAMPSON | 557,174,375 | 4,425 | 143,341,999 | 924 | 700,516,374 | 5,349 |
| SCOTLAND | 205,715,458 | 1,756 | 50,705,300 | 122 | 256,420,758 | 1,878 |
| STANLY | 270,752,538 | 1,470 | 33,738,400 | 112 | 304,490,938 | 1,582 |
| STOKES | 185,174,430 | 1,099 | 6,529,600 | 23 | 191,704,030 | 1,122 |
| SURRY | 380,384,882 | 2,358 | 63,967,400 | 195 | 444,352,282 | 2,553 |
| SWAIN | 172,362,040 | 727 | 24,421,900 | 23 | 196,783,940 | 750 |
| TRANSYLVANIA | 107,007,950 | 495 | 4,299,700 | 14 | 111,307,650 | 509 |
| TYRRELL | 55,966,070 | 418 | 11,105,700 | 29 | 67,071,770 | 447 |
| UNION | 535,699,099 | 2,297 | 71,997,800 | 126 | 607,696,899 | 2,423 |
| VANCE | 282,809,182 | 2,782 | 56,870,100 | 129 | 339,679,282 | 2,911 |
| WAKE | 2,410,106,103 | 7,906 | 736,599,340 | 841 | 3,146,705,443 | 8,747 |
| WARREN | 160,283,204 | 1,245 | 11,300,300 | 63 | 171,583,504 | 1,308 |
| WASHINGTON | 119,828,425 | 1,015 | 70,327,300 | 175 | 190,155,725 | 1,190 |
| WATAUGA | 297,383,353 | 984 | 15,939,300 | 31 | 313,322,653 | 1,015 |
| WAYNE | 764,017,864 | 6,071 | 134,902,300 | 486 | 898,920,164 | 6,557 |
| WILKES | 387,596,909 | 2,495 | 40,767,200 | 164 | 428,364,109 | 2,659 |
| WILSON | 600,612,472 | 4,210 | 119,340,900 | 345 | 719,953,372 | 4,555 |
| YADKIN | 141,641,798 | 1,017 | 69,801,800 | 199 | 211,443,598 | 1,216 |
| YANCEY | 153,207,250 | 829 | 3,522,800 | 15 | 156,730,050 | 844 |
| TOTAL | \$ 45,610,091,727 | 272,318 | \$ 11,720,554,530 | 23,073 | \$ 57,330,646,257 | 295,391 |

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.