NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

Statutory Financial Statements
March 31, 2025

Contents

Financial Statements

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2025

ASSETS	LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
CASH	$ 58,616,844	$ 0	$ 58,616,844
CASH EQUIVALENTS	679,788	0	679,788
INVESTMENTS	146,577,113	0	146,577,113
INTEREST INCOME DUE OR ACCRUED	1,002,689	0	1,002,689
FIXED ASSETS	217,676	(217,676)	0
DATA PROCESSING EQUIPMENT	31,361	0	31,361
ACCOUNTS RECEIVABLE - CPIP PLAN	741,973	0	741,973
ACCOUNTS RECEIVABLE - PREMIUM	44,481,241	0	44,481,241
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	(1,469)	0
PREPAID EXPENSES	1,108,491	(1,108,491)	0
TOTAL ASSETS	$ 253,458,645	$ (1,327,636)	$ 252,131,009

LIABILITIES & MEMBERS' SURPLUS

LIABILITIES	
ACCOUNTS PAYABLE	$ 236,893
BENEFIT PAYABLE	406,366
PREMIUM REFUND	470,383
COMMISSION PAYABLE	4,172,232
ACCRUAL-PREMIUM TAX	2,212,930
ACCRUAL-POST RETIREMENT	3,841,078
ACCRUAL-RENT	206,498
CLAIMS PAYABLE	1,258,128
PREPAID PREMIUMS	5,784,076
UNCLAIMED CHECKS	3,056,029
CEDED REINSURANCE PREMIUMS PAYABLE	2,278,112
TOTAL LIABILITIES	$ 23,922,725
RESERVES FOR	
UNPAID LOSSES (INCL. IBNR)	$ 34,342,555
UNPAID LAE RESERVES	6,063,562
UNEARNED PREMIUMS	147,565,178
TOTAL RESERVES	$ 187,971,295
MEMBERS' SURPLUS	$ 40,236,989
TOTAL LIABILITIES & MEMBERS' SURPLUS	$ 252,131,009

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2025

		YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	$	64,682,931
CEDED REINSURANCE PREMIUM		0
NET PREMIUMS EARNED		64,682,931
DEDUCTIONS		
NET LOSSES INCURRED		30,819,640
NET LOSS EXPENSE INCURRED		4,837,927
OPERATING EXPENSE INCURRED		14,533,726
PREMIUM TAXES		2,212,930
TOTAL DEDUCTIONS		52,404,223
OTHER INCOME/(EXPENSE)		
PREMIUM CHARGED OFF		(397,856)
SERVICE CHARGES		244,120
MISCELLANEOUS INCOME		25,231
TOTAL OTHER INCOME/(EXPENSE)		(128,505)
NET UNDERWRITING GAIN OR (LOSS)		12,150,203
INVESTMENT INCOME		1,515,218
NET INCOME OR (LOSS)	$	13,665,421
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	$	25,908,414
NET INCOME OR (LOSS)		13,665,421
CHANGE IN ASSETS NOT ADMITTED		663,154
NET CHANGE IN MEMBERS' SURPLUS		14,328,575
MEMBERS' SURPLUS (CURRENT PERIOD)	$	40,236,989

EXHIBIT 3A

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING MARCH 31, 2025

YEAR TO DATE

INCOME RECEIVED	2025	2024	2023	2022	2021	2020	TOTAL
PREMIUMS WRITTEN	$ 80,337,192	$ (1,430,229)	$ 0	$ 0	$ 0	$ 0	$ 78,906,963
CEDED REINSURANCE	0	0	0	0	0	0	0
INVESTMENT INCOME	1,515,218	0	0	0	0	0	1,515,218
PREMIUM CHARGED OFF	(397,856)	0	0	0	0	0	(397,856)
SERVICE CHARGES	244,120	0	0	0	0	0	244,120
MISCELLANEOUS INCOME	25,231	0	0	0	0	0	25,231
TOTAL INCOME	81,723,905	(1,430,229)	0	0	0	0	80,293,676
EXPENSES PAID							
LOSSES	1,623,220	23,010,270	3,557,790	221,028	248,136	35,000	28,695,443
LOSS ADJUSTMENT EXPENSES	1,619,283	2,095,118	373,127	80,420	35,087	21,973	4,225,007
COMMISSION	11,864,102	(214,534)	0	0	0	0	11,649,568
PREMIUM TAX	2,212,930	0	0	0	0	0	2,212,930
ADMINISTRATIVE EXPENSES	2,884,158	0	0	0	0	0	2,884,158
TOTAL EXPENSES PAID	20,203,692	24,890,854	3,930,916	301,448	283,223	56,973	49,667,106
NET CASH CHANGE	61,520,213	(26,321,083)	(3,930,916)	(301,448)	(283,223)	(56,973)	30,626,570
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	15,003,819	14,061,314	4,715,856	521,080	20,486	20,000	34,342,555
LOSS ADJUSTMENT EXPENSES	2,649,091	2,482,683	832,637	92,003	3,617	3,531	6,063,562
UNEARNED PREMIUMS	67,098,328	80,466,850	0	0	0	0	147,565,178
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	24,154,187	7,259,421	622,442	162,308	20,000	32,218,358
LOSS ADJUSTMENT EXPENSES	0	4,502,125	853,862	73,212	19,091	2,352	5,450,642
UNEARNED PREMIUMS	0	133,341,147	0	0	0	0	133,341,147
NET RESERVE CHANGE	(84,751,238)	64,986,611	2,564,789	82,572	157,296	(1,179)	(16,961,149)
NET OTHER CHANGES							
ASSETS NOT ADMITTED	663,154	0	0	0	0	0	663,154
TOTAL NET OTHER CHANGES	663,154	0	0	0	0	0	663,154
CHANGE IN MEMBERS' SURPLUS	$ (22,567,872)	$ 38,665,528	$ (1,366,127)	$ (218,876)	$ (125,927)	$ (58,152)	$ 14,328,575

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2025

INCOME RECEIVED	2025	2024	2023	2022	2021	2020	CLOSED YEARS 2013 - 2019	TOTAL
PREMIUMS WRITTEN	$ 80,337,192	$ 281,945,200	$ 208,538,152	$ 155,341,196	$ 129,248,256	$ 113,333,487	$ 0	$ 968,743,483
CEDED REINSURANCE	0	(26,627,458)	(16,800,000)	(14,481,500)	(11,500,000)	(11,712,500)	0	(81,121,458)
INVESTMENT INCOME	1,515,218	5,701,486	2,551,939	765,695	397,838	572,710	0	11,504,885
PREMIUM CHARGED OFF	(397,856)	(784,788)	(118,337)	(163,003)	(119,239)	(115,696)	0	(1,698,919)
SERVICE CHARGES	244,120	859,863	699,487	606,369	537,988	467,796	0	3,415,623
MISCELLANEOUS INCOME	25,231	59,196	48,601	32,421	12,913	15,888	0	194,249
TOTAL INCOME	81,723,905	261,153,500	194,919,842	142,101,179	118,577,755	102,561,684	0	901,037,864
EXPENSES PAID								
LOSSES	1,623,220	73,509,814	110,277,470	91,401,314	67,279,434	65,982,281	0	410,073,532
LOSS ADJUSTMENT EXPENSES	1,619,283	17,126,103	17,192,842	14,667,477	12,813,004	11,876,085	0	75,294,793
COMMISSION	11,864,102	41,458,764	31,034,653	23,115,997	19,241,525	16,841,201	0	143,556,243
PREMIUM TAX	2,212,930	7,876,746	5,844,932	4,347,293	3,641,539	3,170,673	0	27,094,113
ADMINISTRATIVE EXPENSES	2,884,158	14,026,317	12,651,414	12,512,214	13,388,138	13,150,909	0	68,613,149
TOTAL EXPENSES PAID	20,203,692	153,997,744	177,001,312	146,044,294	116,363,639	111,021,148	0	724,631,829
NET CASH CHANGE	61,520,212	107,155,756	17,918,530	(3,943,115)	2,214,116	(8,459,464)	0	176,406,035
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	15,003,819	14,061,314	4,715,856	521,080	20,486	20,000	0	34,342,555
LOSS ADJUSTMENT EXPENSES	2,649,091	2,482,683	832,637	92,003	3,617	3,531	0	6,063,562
UNEARNED PREMIUMS	67,098,328	80,466,850	0	0	0	0	0	147,565,178
RESERVES	84,751,238	97,010,847	5,548,493	613,083	24,103	23,531	0	187,971,295
NET OTHER CHANGES								
ASSETS NOT ADMITTED	663,154	(977,315)	(2,188,333)	39,880	64,700	(179,231)	0	(2,577,145)
MINIMUM PENSION LIABILITY	0	83,330	536,956	4,130,250	820,910	292,600	0	5,864,046
CHANGE IN UNREALIZED GAIN/LOSS	0	0	0	0	81,040	(81,040)	0	0
TOTAL NET OTHER CHANGES	663,154	(893,985)	(1,651,377)	4,170,130	966,650	32,330	0	3,286,901
ASSESSMENTS	0	0	0	0	0	10,068,990	0	10,068,990
CLOSED YEARS	0	0	0	0	0	0	38,446,358	38,446,358
MEMBERS' SURPLUS	$ (22,567,872)	$ 9,250,924	$ 10,718,659	$ (386,068)	$ 3,156,663	$ 1,618,324	$ 38,446,358	40,236,989

EXHIBIT 4A

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDING MARCH 31, 2025

	YEAR TO DATE		
PREMIUMS WRITTEN	2025	2024	TOTAL
RESIDENTIAL - FIRE	$ 16,663,936	$ (476,175)	$ 16,187,761
RESIDENTIAL - EC	48,237,976	(1,320,048)	46,917,928
COMMERCIAL PROPERTY	14,699,689	388,768	15,088,457
CRIME - RESIDENTIAL	716,586	(20,064)	696,522
CRIME - COMMERCIAL	19,005	(2,710)	16,295
TOTAL	$ 80,337,192	$ (1,430,229)	$ 78,906,963
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	$ 0	$ 29,339,454	$ 29,339,454
RESIDENTIAL - EC	0	76,264,325	76,264,325
COMMERCIAL PROPERTY	0	26,351,956	26,351,956
CRIME - RESIDENTIAL	0	1,338,008	1,338,008
CRIME - COMMERCIAL	0	47,404	47,404
TOTAL	$ 0	$ 133,341,147	$ 133,341,147
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	$ 14,645,778	$ 16,367,277	$ 31,013,055
RESIDENTIAL - EC	39,891,027	46,778,072	86,669,099
COMMERCIAL PROPERTY	11,912,775	16,550,579	28,463,354
CRIME - RESIDENTIAL	632,038	745,214	1,377,252
CRIME - COMMERCIAL	16,710	25,709	42,419
TOTAL	$ 67,098,328	$ 80,466,850	$ 147,565,178
EARNED PREMIUMS			
RESIDENTIAL - FIRE	$ 2,018,157	$ 12,496,002	$ 14,514,159
RESIDENTIAL - EC	8,346,949	28,166,206	36,513,155
COMMERCIAL PROPERTY	2,786,914	10,190,144	12,977,059
CRIME - RESIDENTIAL	84,548	572,730	657,278
CRIME - COMMERCIAL	2,295	18,985	21,280
TOTAL	$ 13,238,864	$ 51,444,067	$ 64,682,931
CEDED REINSURANCE PREMIUM			
RESIDENTIAL - FIRE	$ 0	$ 0	$ 0
RESIDENTIAL - EC	0	0	0
COMMERCIAL PROPERTY	0	0	0
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
TOTAL	$ 0	$ 0	$ 0
NET EARNED PREMIUMS			
RESIDENTIAL - FIRE	$ 2,018,157	$ 12,496,002	$ 14,514,159
RESIDENTIAL - EC	8,346,949	28,166,206	36,513,155
COMMERCIAL PROPERTY	2,786,914	10,190,144	12,977,058
CRIME - RESIDENTIAL	84,548	572,730	657,278
CRIME - COMMERCIAL	2,295	18,985	21,280
TOTAL	$ 13,238,863	$ 51,444,067	$ 64,682,931

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING MARCH 31, 2025

YEAR TO DATE

	2025	2024	2023	2022	2021	2020	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	$ 884,305	$ 9,402,355	$ 341,700	$ 34,384	$ 191,147	$ 35,000	$ 10,888,890
RESIDENTIAL - EC	611,716	10,245,860	2,828,691	184,308	53,002	0	13,923,577
COMMERCIAL - EC	0	0	0	0	0	0	0
COMMERCIAL PROPERTY	127,199	3,343,136	375,563	2,337	3,987	0	3,852,222
CRIME - RESIDENTIAL	0	13,919	644	0	0	0	14,563
CRIME - COMMERCIAL	0	5,000	11,191	0	0	0	16,191
TOTAL	$ 1,623,220	$ 23,010,270	$ 3,557,790	$ 221,028	$ 248,136	$ 35,000	$ 28,695,443
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	$ 5,186,445	$ 3,681,367	$ 1,466,536	$ 179,400	$ 10,000	$ 0	$ 10,523,748
RESIDENTIAL - EC	5,334,697	5,548,953	1,846,627	202,237	10,486	0	12,943,000
COMMERCIAL - EC	0	0	0	0	0	20,000	20,000
COMMERCIAL PROPERTY	4,456,841	4,821,196	1,397,718	139,443	0	0	10,815,198
CRIME - RESIDENTIAL	23,893	9,797	1,599	0	0	0	35,289
CRIME - COMMERCIAL	1,943	0	3,376	0	0	0	5,319
TOTAL	$ 15,003,819	$ 14,061,314	$ 4,715,856	$ 521,080	$ 20,486	$ 20,000	$ 34,342,555
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	$ 0	$ 6,223,462	$ 2,134,396	$ 177,400	$ 144,309	$ 0	$ 8,679,567
RESIDENTIAL - EC	0	12,202,895	3,222,298	305,599	17,999	0	15,748,792
COMMERCIAL - EC	0	0	0	0	0	20,000	20,000
COMMERCIAL PROPERTY	0	5,718,238	1,899,892	139,443	0	0	7,757,572
CRIME - RESIDENTIAL	0	8,128	336	0	0	0	8,464
CRIME - COMMERCIAL	0	1,464	2,499	0	0	0	3,963
TOTAL	$ 0	$ 24,154,187	$ 7,259,421	$ 622,442	$ 162,308	$ 20,000	$ 32,218,358
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	$ 6,070,749	$ 6,860,259	$ (326,159)	$ 36,384	$ 56,837	$ 35,000	$ 12,733,071
RESIDENTIAL - EC	5,946,413	3,591,918	1,453,019	80,946	45,489	0	11,117,785
COMMERCIAL - EC	0	0	0	0	0	0	0
COMMERCIAL PROPERTY	4,584,040	2,446,095	(126,610)	2,337	3,987	0	6,909,849
CRIME - RESIDENTIAL	23,893	15,588	1,907	0	0	0	41,388
CRIME - COMMERCIAL	1,943	3,536	12,068	0	0	0	17,547
TOTAL	$ 16,627,038	$ 12,917,397	$ 1,014,225	$ 119,666	$ 106,313	$ 35,000	$ 30,819,640

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING MARCH 31, 2025

IBNR TOTALS

NET IBNR (CURRENT PERIOD)	2025	2024	2023	2022	2021	2020	TOTAL
RESIDENTIAL - FIRE	$ 3,844,895	$ 0	$ 0	$ 0	$ 0	$ 0	$ 3,844,895
RESIDENTIAL - EC	4,728,779	0	0	0	0	0	4,728,779
COMMERCIAL - EC	0	0	0	0	0	0	0
COMMERCIAL PROPERTY	3,958,685	0	0	0	0	0	3,958,685
CRIME - RESIDENTIAL	12,893	0	0	0	0	0	12,893
CRIME - COMMERCIAL	1,943	0	0	0	0	0	1,943
TOTAL	$ 12,547,195	$ 0	$ 0	$ 0	$ 0	$ 0	$ 12,547,195

NET IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	$ 0	$ 3,206,964	$ 0	$ 0	$ 0	$ 0	$ 3,206,964
RESIDENTIAL - EC	0	5,818,932	0	0	0	0	5,818,932
COMMERCIAL - EC	0	0	0	0	0	0	0
COMMERCIAL PROPERTY	0	2,873,691	0	0	0	0	2,873,691
CRIME - RESIDENTIAL	0	3,128	0	0	0	0	3,128
CRIME - COMMERCIAL	0	1,464	0	0	0	0	1,464
TOTAL	$ 0	$ 11,904,179	$ 0	$ 0	$ 0	$ 0	$ 11,904,179

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING MARCH 31, 2025

YEAR TO DATE

NET LOSS EXPENSES PAID	2025	2024	2023	2022	2021	2020	TOTAL
RESIDENTIAL - FIRE	$ 503,654	$ 530,439	$ 30,003	$ 23,703	$ 784	$ 15,585	$ 1,104,168
RESIDENTIAL - EC	633,721	1,338,947	272,482	56,636	34,303	6,170	2,342,259
COMMERCIAL - EC	0	0	0	0	0	0	-
COMMERCIAL PROPERTY	480,134.97	221,076	68,699	81	0	218	770,209
CRIME - RESIDENTIAL	1,539.88	4,021	0	0	0	0	5,561
CRIME - COMMERCIAL	232	635	1,943	0	0	0	2,810
TOTAL	$ 1,619,283	$ 2,095,118	$ 373,127	$ 80,420	$ 35,087	$ 21,973	$ 4,225,007
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	$ 915,725	$ 649,987	$ 258,933	$ 31,675	$ 1,766	$ 0	$ 1,858,085
RESIDENTIAL - EC	941,901	979,730	326,043	35,707	1,851	0	2,285,232
COMMERCIAL - EC	0	0	0	0	0	3,531	3,531
COMMERCIAL PROPERTY	786,905	851,236	246,783	24,620	0	0	1,909,544
CRIME - RESIDENTIAL	4,218	1,730	282	0	0	0	6,230
CRIME - COMMERCIAL	343	0	596	0	0	0	939
TOTAL	$ 2,649,091	$ 2,482,683	$ 832,637	$ 92,003	$ 3,617	$ 3,531	$ 6,063,562
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	$ 0	$ 1,179,503	$ 251,050	$ 20,866	$ 16,974	$ 0	$ 1,468,393
RESIDENTIAL - EC	0	2,247,278	379,011	35,945	2,117	0	2,664,351
COMMERCIAL - EC	0	0	0	0	0	2,352	2,352
COMMERCIAL PROPERTY	0	1,073,574	223,468	16,401	0	0	1,313,443
CRIME - RESIDENTIAL	0	1,392	40	0	0	0	1,432
CRIME - COMMERCIAL	0	377	294	0	0	0	671
TOTAL	$ 0	$ 4,502,125	$ 853,862	$ 73,212	$ 19,091	$ 2,352	$ 5,450,642
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	$ 1,419,379	$ 922	$ 37,886	$ 34,512	$ (14,424)	$ 15,585	$ 1,493,860
RESIDENTIAL - EC	1,575,622	71,399	219,514	56,398	34,038	6,170	1,963,140
COMMERCIAL - EC	0	0	0	0	0	1,179	1,179
COMMERCIAL PROPERTY	1,267,040	(1,261)	92,014	8,300	0	218	1,366,310
CRIME - RESIDENTIAL	5,758	4,359	243	0	0	0	10,359
CRIME - COMMERCIAL	575	258	2,245	0	0	0	3,078
TOTAL	$ 4,268,374	$ 75,676	$ 351,902	$ 99,210	$ 19,613	$ 23,152	$ 4,837,927

EXHIBIT 6

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2025

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES OUTSTANDING	LOSSES PAID	ALLOCATED CLAIMS EXPENSE OUTSTANDING	ALLOCATED CLAIMS EXPENSE PAID
			FLORENCE				
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	$ 0	$ 43,964,674	$ 0	$ 4,241,482
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,796,293	0	110,092
			TOTAL	0	45,760,967	0	4,351,574
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	0	143,000,796	5,280	13,382,828
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	20,000	11,774,293	32,065	521,240
			TOTAL	$ 20,000	$ 154,775,089	$ 37,345	$ 13,904,068
			TOTAL FLORENCE	$ 20,000	$ 200,536,056	$ 37,345	$ 18,255,642
			OPHELIA				
2374	01/01/22 12/31/22	09/22/23 09/24/23	HABITATIONAL	$ 0	$ 407,142	$ 0	$ 54,605
2374	01/01/22 12/31/22	09/22/23 09/24/23	COMMERCIAL	0	31,223	0	4,998
			TOTAL	0	438,365	0	59,603
2374	01/01/23 12/31/23	09/22/23 09/24/23	HABITATIONAL	8,057	1,893,989	0	238,775
2374	01/01/23 12/31/23	09/22/23 09/24/23	COMMERCIAL	0	166,548	0	12,643
			TOTAL	$ 8,057	$ 2,060,537	$ 0	$ 251,418
			TOTAL OPHELIA	$ 8,057	$ 2,498,902	$ 0	$ 311,021

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF MARCH 31, 2025

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES OUTSTANDING	LOSSES PAID	ALLOCATED CLAIMS EXPENSE OUTSTANDING	ALLOCATED CLAIMS EXPENSE PAID
			DEBBY				
2468	01/01/23 12/31/23	08/05/24 08/09/24	HABITATIONAL	$ 47,089	$ 1,974,368	$ 0	$ 261,272
2468	01/01/23 12/31/23	08/05/24 08/09/24	COMMERCIAL	535	167,893	0	26,043
			TOTAL	47,624	2,142,260	0	287,315
2468	01/01/24 12/31/24	08/05/24 08/09/24	HABITATIONAL	60,504	2,618,261	75	513,886
2468	01/01/24 12/31/24	08/05/24 08/09/24	COMMERCIAL	1,153	132,719	0	21,194
			TOTAL	$ 61,657	$ 2,750,980	$ 75	$ 535,079
			TOTAL DEBBY	$ 109,281	$ 4,893,240	$ 75	$ 822,394
			HELENE				
2477	01/01/23 12/31/23	09/25/24 09/28/24	HABITATIONAL	$ 769,093	$ 7,995,551	$ 14,687	$ 665,434
2477	01/01/23 12/31/23	09/25/24 09/28/24	COMMERCIAL	2,654	163,753	0	17,539
			TOTAL	771,747	8,159,304	14,687	$ 682,973
2477	01/01/24 12/31/24	09/25/24 09/28/24	HABITATIONAL	2,080,323	22,141,752	56,114	2,184,501
2477	01/01/24 12/31/24	09/25/24 09/28/24	COMMERCIAL	290,150	1,259,080	2,215	128,729
			TOTAL	$ 2,370,472	$ 23,400,832	$ 58,329	$ 2,313,230
			TOTAL HELENE	$ 3,142,220	$ 31,560,136	$ 73,016	$ 2,996,203

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2025

AGGREGATE LIABILITY BY COUNTIES

	RESIDENTIAL		COMMERCIAL		TOTAL	
COUNTY	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	$ 689,139,931	3,435	$ 122,633,100	246	$ 811,773,031	3,681
ALEXANDER	180,411,253	1,116	15,184,100	64	195,595,353	1,180
ALLEGHANY	62,326,574	358	1,958,700	7	64,285,274	365
ANSON	143,531,306	1,065	28,545,900	67	172,077,206	1,132
ASHE	158,432,390	917	16,289,800	27	174,722,190	944
AVERY	166,426,245	734	8,153,800	14	174,580,045	748
BEAUFORT	542,544,947	3,558	173,587,400	441	716,132,347	3,999
BERTIE	217,252,310	1,802	27,484,700	154	244,737,010	1,956
BLADEN	274,706,365	2,705	109,303,500	282	384,009,865	2,987
BRUNSWICK	1,681,540,206	10,784	963,859,300	1,388	2,645,399,506	12,172
BUNCOMBE	889,891,848	3,632	99,169,994	179	989,061,842	3,811
BURKE	427,646,355	2,519	32,941,600	83	460,587,955	2,602
CABARRUS	545,803,960	2,283	67,042,400	101	612,846,360	2,384
CALDWELL	410,398,445	2,505	58,701,600	115	469,100,045	2,620
CAMDEN	65,009,790	342	9,918,500	29	74,928,290	371
CARTERET	1,028,400,981	5,975	328,558,400	679	1,356,959,381	6,654
CASWELL	126,581,597	934	2,770,000	14	129,351,597	948
CATAWBA	784,216,410	3,979	110,923,627	218	895,140,037	4,197
CHATHAM	331,541,268	1,667	41,310,400	112	372,851,668	1,779
CHEROKEE	147,000,302	677	5,814,200	16	152,814,502	693
CHOWAN	145,403,140	780	59,188,100	90	204,591,240	870
CLAY	79,390,380	408	4,194,300	8	83,584,680	416
CLEVELAND	621,065,727	3,665	77,931,800	194	698,997,527	3,859
COLUMBUS	518,468,787	4,435	105,861,800	294	624,330,587	4,729
CRAVEN	632,377,442	4,102	300,727,500	546	933,104,942	4,648
CUMBERLAND	1,235,058,935	7,488	404,540,600	566	1,639,599,535	8,054
CURRITUCK	266,779,427	1,355	67,446,200	157	334,225,627	1,512
DARE	250,248,506	965	160,490,600	186	410,739,106	1,151
DAVIDSON	653,299,560	4,151	132,141,900	265	785,441,460	4,416
DAVIE	177,545,510	872	18,299,600	24	195,845,110	896
DUPLIN	573,862,538	4,135	150,135,700	684	723,998,238	4,819
DURHAM	936,097,267	3,176	276,059,920	347	1,212,157,187	3,523
EDGECOMBE	458,807,919	3,369	66,859,100	230	525,667,019	3,599
FORSYTH	1,063,248,787	5,164	475,670,437	591	1,538,919,224	5,755
FRANKLIN	346,179,842	2,132	20,933,500	107	367,113,342	2,239
GASTON	828,826,446	4,429	125,709,800	265	954,536,246	4,694
GATES	182,761,908	1,031	16,332,300	65	199,094,208	1,096
GRAHAM	112,482,130	438	317,100	3	112,799,230	441
GRANVILLE	256,806,961	1,473	8,302,800	25	265,109,761	1,498
GREENE	163,131,043	1,397	14,299,200	111	177,430,243	1,508
GUILFORD	1,509,534,040	7,133	576,078,700	698	2,085,612,740	7,831
HALIFAX	521,413,135	4,618	77,303,100	190	598,716,235	4,808
HARNETT	644,199,780	4,333	79,797,000	206	723,996,780	4,539
HAYWOOD	400,998,983	1,740	19,157,500	46	420,156,483	1,786
HENDERSON	509,570,915	2,126	16,152,900	27	525,723,815	2,153
HERTFORD	211,732,265	1,715	40,269,400	102	252,001,665	1,817
HOKE	286,702,313	1,972	29,363,200	111	316,065,513	2,083
HYDE	58,511,033	377	28,326,200	76	86,837,233	453
IREDELL	776,691,719	3,742	70,269,688	127	846,961,407	3,869
JACKSON	182,456,652	1,020	19,275,100	37	201,731,752	1,057
JOHNSTON	946,685,467	6,056	116,157,000	338	1,062,842,467	6,394
JONES	77,871,070	574	19,261,500	81	97,132,570	655
LEE	255,803,800	1,545	33,665,100	105	289,468,900	1,650
LENOIR	580,104,589	4,796	121,409,700	338	701,514,289	5,134
LINCOLN	388,302,317	2,069	25,115,000	79	413,417,317	2,148
MCDOWELL	257,345,248	1,504	15,319,200	32	272,664,448	1,536
MACON	199,247,752	919	343,500	7	199,591,252	926
MADISON	112,675,018	593	3,644,200	13	116,319,218	606
MARTIN	293,919,225	2,185	72,880,467	310	366,799,692	2,495
MECKLENBURG	1,632,334,796	5,945	860,241,885	955	2,492,576,681	6,900
MITCHELL	111,325,698	665	7,151,500	10	118,477,198	675

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2025

AGGREGATE LIABILITY BY COUNTIES

	RESIDENTIAL		COMMERCIAL		TOTAL	
COUNTY	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
MONTGOMERY	231,837,091	1,923	26,268,500	91	258,105,591	2,014
MOORE	372,708,250	2,088	42,033,000	103	414,741,250	2,191
NASH	780,931,584	4,785	128,373,060	275	909,304,644	5,060
NEW HANOVER	1,744,018,356	7,829	1,642,090,000	2,233	3,386,108,356	10,062
NORTHAMPTON	207,360,410	1,562	13,996,300	68	221,356,710	1,630
ONSLOW	1,129,299,420	7,349	448,238,900	1,167	1,577,538,320	8,516
ORANGE	353,665,993	1,360	169,877,114	200	523,543,107	1,560
PAMLICO	158,990,950	1,008	32,720,300	84	191,711,250	1,092
PASQUOTANK	363,139,778	2,184	146,834,600	278	509,974,378	2,462
PENDER	596,696,341	3,747	144,473,900	315	741,170,241	4,062
PERQUIMANS	141,339,297	813	42,920,200	79	184,259,497	892
PERSON	255,513,936	1,555	13,350,800	36	268,864,736	1,591
PITT	1,196,422,913	7,403	265,981,600	518	1,462,404,513	7,921
POLK	143,440,040	565	8,452,000	24	151,892,040	589
RANDOLPH	563,093,989	3,172	87,301,900	211	650,395,889	3,383
RICHMOND	315,617,992	2,638	76,982,100	189	392,600,092	2,827
ROBESON	883,797,800	9,330	186,280,600	495	1,070,078,400	9,825
ROCKINGHAM	677,497,048	4,410	84,862,900	148	762,359,948	4,558
ROWAN	793,881,102	4,157	116,465,800	188	910,346,902	4,345
RUTHERFORD	412,685,540	2,273	55,859,400	164	468,544,940	2,437
SAMPSON	593,787,195	4,508	163,741,599	1,061	757,528,794	5,569
SCOTLAND	215,501,578	1,746	61,423,800	154	276,925,378	1,900
STANLY	297,475,328	1,529	36,804,200	122	334,279,528	1,651
STOKES	198,843,350	1,153	6,779,100	24	205,622,450	1,177
SURRY	408,015,132	2,422	69,291,600	202	477,306,732	2,624
SWAIN	175,147,150	750	21,711,100	23	196,858,250	773
TRANSYLVANIA	121,580,110	540	4,237,000	19	125,817,110	559
TYRRELL	55,575,920	411	11,482,300	29	67,058,220	440
UNION	561,360,919	2,309	60,067,200	120	621,428,119	2,429
VANCE	295,202,222	2,831	58,334,100	135	353,536,322	2,966
WAKE	2,571,713,193	8,151	744,473,740	846	3,316,186,933	8,997
WARREN	163,953,744	1,247	15,316,500	69	179,270,244	1,316
WASHINGTON	122,333,455	1,008	71,843,800	170	194,177,255	1,178
WATAUGA	309,079,063	983	19,138,000	34	328,217,063	1,017
WAYNE	798,234,858	6,127	140,609,700	482	938,844,558	6,609
WILKES	406,348,299	2,546	43,713,300	168	450,061,599	2,714
WILSON	628,442,532	4,272	121,923,600	367	750,366,132	4,639
YADKIN	148,484,218	1,036	91,046,700	248	239,530,918	1,284
YANCEY	159,389,800	844	4,993,800	17	164,383,600	861
TOTAL	$ 47,884,476,449	276,143	$ 12,421,069,231	24,038	$ 60,305,545,680	300,181

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.