



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

**Statutory Financial Statements
June 30, 2020**

Contents

Financial Statements

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF JUNE 30, 2020

| | LEDGER ASSETS | NON-LEDGER ASSETS | ASSETS NOT ADMITTED | ADMITTED ASSETS |
|----------------------------------------|--------------------|----------------------|------------------------|--------------------|
| ASSETS | | | | |
| CASH | 66,271,614 | 0 | 0 | 66,271,614 |
| CASH EQUIVALENTS | 62,195,980 | 0 | 0 | 62,195,980 |
| INVESTMENTS | 715,036,155 | 0 | 0 | 715,036,155 |
| INTEREST INCOME DUE OR ACCRUED | 3,513,578 | 0 | 0 | 3,513,578 |
| FIXED ASSETS | 551,063 | 0 | (551,063) | 0 |
| DATA PROCESSING EQUIPMENT | 3,798,834 | 0 | 0 | 3,798,834 |
| ACCOUNTS RECEIVABLE - PREMIUM | 26,444,868 | 0 | (38,469) | 26,406,399 |
| PREPAID EXPENSE | 56,685 | 0 | (56,685) | 0 |
| PREMIUM TAX RECOVERABLE | 1,408,055 | 0 | 0 | 1,408,055 |
| TOTAL ASSETS | 879,276,832 | 0 | (646,217) | 878,630,615 |
| LIABILITIES & SURPLUS | | | | |
| LIABILITIES | | | | |
| ACCOUNTS PAYABLE | | | | 117,700 |
| ACCOUNTS PAYABLE - FAIR PLAN | | | | 1,353,723 |
| BENEFIT PAYABLE | | | | 237,951 |
| PREMIUM SUSPENSE | | | | 88,553 |
| PREMIUM REFUND | | | | 405,827 |
| COMMISSION PAYABLE | | | | 4,513,735 |
| ACCRUAL-POST RETIREMENT | | | | 5,800,571 |
| ACCRUAL-PENSION | | | | 4,137,855 |
| ACCRUAL-RENT | | | | 185,412 |
| CLAIMS PAYABLE | | | | 329,037 |
| PREPAID PREMIUMS | | | | 13,451,473 |
| UNCLAIMED CHECKS | | | | 8,359,298 |
| IBHS GRANT ACCRUAL | | | | 2,280,000 |
| TOTAL LIABILITIES | | | | 41,261,135 |
| RESERVES FOR | | | | |
| UNPAID LOSSES (INCL. IBNR) | | | | 70,178,982 |
| UNPAID LAE RESERVES | | | | 13,527,352 |
| UNEARNED PREMIUMS | | | | 173,681,058 |
| TOTAL RESERVES | | | | 257,387,392 |
| SURPLUS | | | | |
| TOTAL LIABILITIES & SURPLUS | | | | 878,630,615 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE PERIOD ENDED JUNE 30, 2020

| | QUARTER TO DATE | YEAR TO TO DATE |
|----------------------------------------|--------------------|--------------------|
| UNDERWRITING INCOME | | |
| PREMIUMS EARNED | 83,147,852 | 165,883,900 |
| CEDED REINSURANCE PREMIUMS | (19,464,938) | (39,086,823) |
| NET PREMIUMS EARNED | 63,682,914 | 126,797,077 |
| DEDUCTIONS | | |
| NET LOSSES INCURRED | 11,688,149 | 25,851,170 |
| NET LOSS EXPENSE INCURRED | 4,114,084 | 6,629,717 |
| OPERATING EXPENSE INCURRED | 18,047,202 | 31,229,894 |
| PREMIUM TAXES | 2,799,810 | 4,807,614 |
| TOTAL DEDUCTIONS | 36,649,245 | 68,518,395 |
| OTHER INCOME | | |
| PREMIUM CHARGED OFF | (26,293) | (62,692) |
| SERVICE CHARGES | 113,572 | 225,210 |
| MISCELLANEOUS INCOME | (8,540) | (3,784) |
| IBHS GRANT PROGRAM | 43,000 | 115,740 |
| NET UNDERWRITING GAIN OR (LOSS) | 27,155,408 | 58,553,156 |
| INVESTMENT INCOME | | |
| INVESTMENT INCOME | 3,413,010 | 6,815,540 |
| NET INCOME OR (LOSS) | 30,568,418 | 65,368,696 |
| SURPLUS ACCOUNT | | |
| SURPLUS (PRIOR PERIOD) | 549,449,257 | 514,656,476 |
| NET INCOME OR (LOSS) | 30,568,418 | 65,368,696 |
| CHANGE IN ASSETS NOT ADMITTED | (35,587) | (43,084) |
| NET CHANGE IN SURPLUS | 30,532,831 | 65,325,612 |
| SURPLUS (CURRENT PERIOD) | 579,982,088 | 579,982,088 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2020

| | QUARTER TO DATE | | | | | | TOTAL |
|---------------------------------|---------------------|---------------------|---------------------|--------------------|----------------|------------------|-------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | |
| INCOME RECEIVED | | | | | | | |
| PREMIUMS WRITTEN | 101,205,437 | (1,597,654) | 0 | 0 | 0 | 0 | 99,607,784 |
| CEDED REINSURANCE | (19,464,938) | 0 | 0 | 0 | 0 | 0 | (19,464,938) |
| INVESTMENT INCOME | 3,413,010 | 0 | 0 | 0 | 0 | 0 | 3,413,010 |
| PREMIUM CHARGED OFF | (26,293) | 0 | 0 | 0 | 0 | 0 | (26,293) |
| SERVICE CHARGES | 113,572 | 0 | 0 | 0 | 0 | 0 | 113,572 |
| MISCELLANEOUS INCOME | (8,540) | 0 | 0 | 0 | 0 | 0 | (8,540) |
| IBHS GRANT PROGRAM | 43,000 | 0 | 0 | 0 | 0 | 0 | 43,000 |
| TOTAL INCOME | 85,275,249 | (1,597,654) | 0 | 0 | 0 | 0 | 83,677,595 |
| EXPENSES PAID | | | | | | | |
| LOSSES | 2,483,561 | 10,514,864 | 11,770,346 | 4,176,569 | 2,177 | 201,766 | 29,149,284 |
| LOSS ADJUSTMENT EXPENSES | 3,442,777 | 822,878 | 581,504 | 138,177 | 4,577 | 6,412 | 4,996,326 |
| COMMISSION | 13,115,563 | (207,695) | 0 | 0 | 0 | 0 | 12,907,868 |
| PREMIUM TAX | 2,799,810 | 0 | 0 | 0 | 0 | 0 | 2,799,810 |
| ADMINISTRATIVE EXPENSES | 5,139,334 | 0 | 0 | 0 | 0 | 0 | 5,139,333.50 |
| TOTAL EXPENSES PAID | 26,981,045 | 11,130,047 | 12,351,851 | 4,314,746 | 6,754 | 208,178 | 54,992,622 |
| NET CASH CHANGE | 58,294,204 | (12,727,701) | (12,351,851) | (4,314,746) | (6,754) | (208,178) | 28,684,973 |
| RESERVES: | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR.) | 31,983,312 | 8,040,768 | 19,082,281 | 11,018,120 | 4,500 | 50,000 | 70,178,982 |
| LOSS ADJUSTMENT EXPENSES | 8,705,860 | 1,014,997 | 2,408,783 | 1,390,833 | 568 | 6,312 | 13,527,352 |
| UNEARNED PREMIUMS | 135,903,857 | 37,777,201 | 0 | 0 | 0 | 0 | 173,681,058 |
| ADD:(PRIOR PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR.) | 42,571,143 | 8,916,058 | 24,055,973 | 12,042,444 | 4,500 | 50,000 | 87,640,117 |
| LOSS ADJUSTMENT EXPENSES | 9,240,249 | 1,022,659 | 2,759,185 | 1,381,251 | 516 | 5,735 | 14,409,594 |
| UNEARNED PREMIUMS | 65,542,215 | 91,678,911 | 0 | 0 | 0 | 0 | 157,221,126 |
| NET RESERVE CHANGE | (59,239,422) | 54,784,661 | 5,324,094 | 1,014,741 | (52) | (577) | 1,883,446 |
| NET OTHER CHANGES | | | | | | | |
| MINIMUM PENSION LIABILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ASSETS NOT ADMITTED | (35,587) | 0 | 0 | 0 | 0 | 0 | (35,587) |
| CHANGE IN UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NET OTHER CHANGES | (35,587) | 0 | 0 | 0 | 0 | 0 | (35,587) |
| ASSESSMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNCLAIMED BALANCES | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| INSOLVENT COMPANY RECEIVERSHIP | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SETTLEMENT ROLL FORWARD | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CHANGE IN SURPLUS | (980,806) | 42,056,960 | (7,027,757) | (3,300,005) | (6,806) | (208,755) | 30,532,831 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2020

| | YEAR TO DATE | | | | | | TOTAL |
|---------------------------------|----------------------|---------------------|---------------------|---------------------|-----------------|------------------|--------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | |
| INCOME RECEIVED | | | | | | | |
| PREMIUMS WRITTEN | 174,934,288 | (3,896,317) | 0 | 0 | 0 | 0 | 171,037,971 |
| CEDED REINSURANCE | (39,086,823) | 0 | 0 | 0 | 0 | 0 | (39,086,823) |
| INVESTMENT INCOME | 6,815,540 | 0 | 0 | 0 | 0 | 0 | 6,815,540 |
| PREMIUM CHARGED OFF | (62,692) | 0 | 0 | 0 | 0 | 0 | (62,692) |
| SERVICE CHARGES | 225,210 | 0 | 0 | 0 | 0 | 0 | 225,210 |
| MISCELLANEOUS INCOME | (3,784) | 0 | 0 | 0 | 0 | 0 | (3,784) |
| IBHS GRANT PROGRAM | 115,740 | 0 | 0 | 0 | 0 | 0 | 115,740 |
| TOTAL INCOME | 142,937,479 | (3,896,317) | 0 | 0 | 0 | 0 | 139,041,162 |
| EXPENSES PAID | | | | | | | |
| LOSSES | 2,872,322 | 117,520,105 | 32,394,347 | 11,516,909 | 6,150 | 171,660 | 164,481,493 |
| CEDED LOSSES | 0 | (94,099,454) | 0 | 0 | 0 | 0 | (94,099,454) |
| LOSS ADJUSTMENT EXPENSES | 5,418,481 | 7,633,874 | 1,473,352 | 346,129 | 52,498 | 15,725 | 14,940,059 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | (5,900,545) | 0 | 0 | 0 | 0 | (5,900,545) |
| COMMISSION | 22,472,797 | (506,522) | 0 | 0 | 0 | 0 | 21,966,275 |
| PREMIUM TAX | 4,807,614 | 0 | 0 | 0 | 0 | 0 | 4,807,614 |
| ADMINISTRATIVE EXPENSES | 9,263,619 | 0 | 0 | 0 | 0 | 0 | 9,263,619 |
| TOTAL EXPENSES PAID | 44,834,832 | 24,647,458 | 33,867,698 | 11,863,038 | 58,649 | 187,386 | 115,459,060 |
| NET CASH CHANGE | 98,102,646 | (28,543,775) | (33,867,698) | (11,863,038) | (58,649) | (187,386) | 23,582,101 |
| RESERVES: | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR.) | 31,983,312 | 8,040,768 | 19,082,281 | 11,018,120 | 4,500 | 50,000 | 70,178,982 |
| LOSS ADJUSTMENT EXPENSES | 8,705,860 | 1,014,997 | 2,408,783 | 1,390,833 | 568 | 6,312 | 13,527,352 |
| UNEARNED PREMIUMS | 135,903,857 | 37,777,201 | 0 | 0 | 0 | 0 | 173,681,058 |
| ADD: (PRIOR PERIOD) | | | | | | | |
| LOSSES (INCL. IBNR.) | 0 | 75,239,350 | 28,547,981 | 10,858,180 | 9,340 | 55,000 | 114,709,851 |
| LOSS ADJUSTMENT EXPENSES | 0 | 10,567,578 | 3,910,356 | 1,449,691 | 1,374 | 8,150 | 15,937,149 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNEARNED PREMIUMS | 0 | 168,526,987 | 0 | 0 | 0 | 0 | 168,526,987 |
| NET RESERVE CHANGE | (176,593,028) | 207,500,949 | 10,967,273 | (101,082) | 5,646 | 6,838 | 41,786,595 |
| NET OTHER CHANGES | | | | | | | |
| MINIMUM PENSION LIABILITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ASSETS NOT ADMITTED | (43,084) | 0 | 0 | 0 | 0 | 0 | (43,084) |
| CHANGE IN UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NET OTHER CHANGES | (43,084) | 0 | 0 | 0 | 0 | 0 | (43,084) |
| SETTLEMENT ROLL FORWARD | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CHANGE IN SURPLUS | (78,533,466) | 178,957,174 | (22,900,426) | (11,964,120) | (53,003) | (180,547) | 65,325,612 |

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF JUNE 30, 2020**

| | 2020 | | | | 2019 | | | |
|--------------------------------|----------------------|---------------------|------------------------|-----------------------|----------------------|---------------------|------------------------|-----------------------|
| | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL |
| INCOME RECEIVED | | | | | | | | |
| PREMIUMS WRITTEN | 57,103,354 | 6,945,292 | 101,081,149 | 9,804,493 | 109,518,211 | 10,689,835 | 193,913,742 | 19,203,559 |
| CEDED REINSURANCE | (12,475,752) | (1,476,039) | (22,740,764) | (2,394,267) | (23,706,245) | (4,125,057) | (29,748,414) | (4,548,257) |
| INVESTMENT INCOME | 2,224,779 | 270,593 | 3,938,179 | 381,989 | 5,260,023 | 505,061 | 9,302,516 | 915,033 |
| MISCELLANEOUS INCOME | 51,815 | 6,302 | 91,720 | 8,897 | 114,778 | 11,021 | 202,989 | 19,967 |
| IBHS GRANT PROGRAM | 37,781 | 4,595 | 66,877 | 6,487 | (2,008,378) | (192,842) | (3,551,879) | (349,377) |
| TOTAL INCOME | 46,941,977 | 5,750,743 | 82,437,162 | 7,807,598 | 89,178,389 | 6,888,018 | 170,118,954 | 15,240,925 |
| EXPENSES PAID | | | | | | | | |
| LOSSES | 549,350 | 3,708 | 2,133,851 | 185,412 | 20,128,305 | 6,899,358 | 32,441,265 | 1,775,713 |
| CEDED LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LOSS ADJUSTMENT EXPENSES | 802,861 | 576,089 | 1,837,979 | 2,201,552 | 4,944,728 | 3,653,403 | 14,359,568 | 4,181,654 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMISSION | 7,335,738 | 892,221 | 12,985,311 | 1,259,527 | 14,258,051 | 1,369,041 | 24,709,286 | 2,480,329 |
| PREMIUM TAX | 1,569,337 | 190,873 | 2,777,953 | 269,451 | 3,068,445 | 294,628 | 5,426,641 | 533,786 |
| ADMINISTRATIVE EXPENSES | 3,023,900 | 367,787 | 5,352,738 | 519,196 | 6,207,906 | 596,076 | 10,978,875 | 1,079,927 |
| TOTAL EXPENSES PAID | 13,281,186 | 2,030,679 | 25,087,831 | 4,435,137 | 48,607,435 | 12,812,506 | 87,915,635 | 10,051,409 |
| NET CASH CHANGE | 33,660,790 | 3,720,064 | 57,349,331 | 3,372,460 | 40,570,954 | (5,924,488) | 82,203,319 | 5,189,516 |
| RESERVES: | | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | | |
| LOSSES (INCL. IBNR.) | 5,787,012 | 4,237,119 | 14,834,384 | 7,124,797 | 1,519,650 | 1,591,786 | 4,463,170 | 466,163 |
| CEDED LOSSES (INCL. IBNR.) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LOSS ADJUSTMENT EXPENSES | 1,289,403 | 793,582 | 2,989,512 | 3,633,363 | 191,828 | 200,933 | 563,392 | 58,844 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNEARNED PREMIUMS | 44,597,499 | 5,509,988 | 78,403,996 | 7,392,373 | 12,141,659 | 993,725 | 22,537,899 | 2,103,918 |
| NET RESERVE CHANGE | 51,673,915 | 10,540,689 | 96,227,892 | 18,150,533 | 13,853,137 | 2,786,444 | 27,564,461 | 2,628,925 |
| NET OTHER CHANGES | | | | | | | | |
| ASSETS NOT ADMITTED | (14,064) | (1,711) | (24,895) | (2,415) | 32,364 | 3,108 | 57,236 | 5,630 |
| MINIMUM PENSION LIABILITY | 0 | 0 | 0 | 0 | (349,677) | (33,576) | (618,415) | (60,830) |
| CHANGE IN UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRIOR PERIOD ADJUSTMENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NET OTHER CHANGES | (14,064) | (1,711) | (24,895) | (2,415) | (317,314) | (30,468) | (561,179) | (55,200) |
| SETTLEMENT ROLL FORWARD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SURPLUS | (18,027,188) | (6,822,336) | (38,903,456) | (14,780,487) | 26,400,503 | (8,741,400) | 54,077,679 | 2,505,391 |

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF JUNE 30, 2020**

| | 2018 | | | | 2017 | | | |
|--------------------------------|----------------------|---------------------|------------------------|-----------------------|----------------------|---------------------|------------------------|-----------------------|
| | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL |
| INCOME RECEIVED | | | | | | | | |
| PREMIUMS WRITTEN | 109,068,817 | 10,304,932 | 192,783,434 | 18,838,524 | 113,030,178 | 16,870,596 | 193,583,253 | 20,669,079 |
| CEDED REINSURANCE | (6,602,189) | (1,277,475) | (8,387,825) | (1,351,093) | (12,663,743) | (2,590,114) | (16,180,672) | (2,661,470) |
| INVESTMENT INCOME | 11,483,968 | 1,060,508 | 20,168,681 | 1,951,252 | 9,962,669 | 1,470,645 | 17,077,976 | 1,804,361 |
| MISCELLANEOUS INCOME | 109,917 | 10,150 | 193,041 | 18,676 | 99,674 | 14,713 | 170,861 | 18,052 |
| IBHS GRANT PROGRAM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOME | 114,060,513 | 10,098,115 | 204,757,331 | 19,457,359 | 110,428,778 | 15,765,840 | 194,651,418 | 19,830,022 |
| EXPENSES PAID | | | | | | | | |
| LOSSES | 160,257,644 | 104,625,546 | 682,734,951 | 90,205,467 | 76,436,370 | 12,406,010 | 216,830,646 | 40,997,299 |
| CEDED LOSSES | (12,775,848) | (8,787,987) | (64,237,946) | (8,297,673) | 0 | 0 | 0 | 0 |
| LOSS ADJUSTMENT EXPENSES | 13,222,810 | 6,101,410 | 62,661,850 | 4,543,248 | 5,672,900 | 1,019,754 | 18,467,996 | 1,867,048 |
| CEDED LOSS ADJUSTMENT EXPENSES | (856,275) | (394,937) | (4,375,726) | (273,607) | 0 | 0 | 0 | 0 |
| COMMISSION | 14,129,791 | 1,342,438 | 25,036,963 | 2,447,700 | 14,562,478 | 2,126,210 | 25,044,376 | 2,659,939 |
| PREMIUM TAX | 3,074,901 | 283,957 | 5,400,284 | 522,459 | 3,189,854 | 470,872 | 5,468,039 | 577,722 |
| ADMINISTRATIVE EXPENSES | 6,074,436 | 560,955 | 10,668,208 | 1,032,113 | 2,914,351 | 430,203 | 4,995,771 | 527,825 |
| TOTAL EXPENSES PAID | 183,127,459 | 103,731,382 | 717,888,584 | 90,179,707 | 102,775,953 | 16,453,049 | 270,806,827 | 46,629,834 |
| NET CASH CHANGE | (69,066,946) | (93,633,267) | (513,131,253) | (70,722,348) | 7,652,825 | (687,209) | (76,155,409) | (26,799,812) |
| RESERVES: | | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | | |
| LOSSES (INCL. IBNR.) | 3,101,046 | 1,781,350 | 6,579,837 | 7,620,048 | 801,477 | 15,998 | 1,222,803 | 8,977,843 |
| CEDED LOSSES (INCL. IBNR.) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LOSS ADJUSTMENT EXPENSES | 391,449 | 224,862 | 830,582 | 961,889 | 101,172 | 2,019 | 154,356 | 1,133,286 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNEARNED PREMIUMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET RESERVE CHANGE | 3,492,496 | 2,006,212 | 7,410,419 | 8,581,937 | 902,648 | 18,017 | 1,377,159 | 10,111,129 |
| NET OTHER CHANGES | | | | | | | | |
| ASSETS NOT ADMITTED | 6,190,963 | 571,716 | 10,872,858 | 1,051,912 | (2,548,062) | (376,133) | (4,367,880) | (461,485) |
| MINIMUM PENSION LIABILITY | 730,861 | 67,493 | 1,283,573 | 124,181 | (104,593) | (15,440) | (179,293) | (18,943) |
| CHANGE IN UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRIOR PERIOD ADJUSTMENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NET OTHER CHANGES | 6,921,824 | 639,209 | 12,156,431 | 1,176,093 | (2,652,655) | (391,573) | (4,547,173) | (480,428) |
| SETTLEMENT ROLL FORWARD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SURPLUS | (65,637,618) | (95,000,271) | (508,385,241) | (78,128,192) | 4,097,522 | (1,096,799) | (82,079,741) | (37,391,369) |

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT FOR OPEN YEARS
AS OF JUNE 30, 2020**

| | 2016 | | | | 2015 | | | | |
|---------------------------------|----------------------|---------------------|------------------------|-----------------------|----------------------|---------------------|------------------------|-----------------------|----------------------|
| | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL | BEACH RESIDENTIAL | BEACH COMMERCIAL | COASTAL RESIDENTIAL | COASTAL COMMERCIAL | TOTAL |
| INCOME RECEIVED | | | | | | | | | |
| PREMIUMS WRITTEN | 121,211,265 | 19,949,299 | 205,650,001 | 21,793,401 | 134,337,950 | 22,584,273 | 208,078,070 | 22,612,996 | 1,939,625,703 |
| CEDED REINSURANCE | (28,573,726) | (6,443,159) | (36,515,858) | (6,102,415) | (44,850,535) | (10,228,456) | (56,870,112) | (9,797,701) | (352,311,339) |
| INVESTMENT INCOME | 9,170,899 | 1,509,554 | 15,564,222 | 1,632,548 | 6,591,113 | 1,092,893 | 10,226,103 | 1,102,324 | 134,667,889 |
| MISCELLANEOUS INCOME | 116,949 | 19,250 | 198,479 | 20,819 | 136,994 | 22,715 | 212,546 | 22,911 | 1,893,236 |
| IBHS GRANT PROGRAM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (5,986,736) |
| TOTAL INCOME | 101,925,387 | 15,034,944 | 184,896,844 | 17,344,353 | 96,215,522 | 13,471,425 | 161,646,607 | 13,940,530 | 1,717,888,753 |
| EXPENSES PAID | | | | | | | | | |
| LOSSES | 16,735,644 | 6,480,177 | 38,176,675 | 3,663,361 | 9,922,869 | 1,066,564 | 21,241,369 | 1,496,596 | 1,547,394,152 |
| CEDED LOSSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (94,099,454) |
| LOSS ADJUSTMENT EXPENSES | 3,558,961 | 531,098 | 9,191,316 | 651,886 | 3,344,934 | 424,413 | 5,693,911 | 286,515 | 169,797,883 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (5,900,545) |
| COMMISSION | 15,685,650 | 2,554,265 | 26,667,757 | 2,913,628 | 17,447,514 | 2,887,306 | 27,085,168 | 2,958,441 | 250,839,128 |
| PREMIUM TAX | 3,412,345 | 561,681 | 5,791,198 | 607,445 | 3,755,611 | 622,729 | 5,826,825 | 628,103 | 54,325,140 |
| ADMINISTRATIVE EXPENSES | 3,128,739 | 514,999 | 5,309,881 | 556,959 | 2,931,836 | 486,137 | 4,548,739 | 490,332 | 73,297,887 |
| TOTAL EXPENSES PAID | 42,521,339 | 10,642,220 | 85,136,827 | 8,393,279 | 37,402,764 | 5,487,149 | 64,396,012 | 5,859,987 | 1,995,654,192 |
| NET CASH CHANGE | 59,404,048 | 4,392,724 | 99,760,017 | 8,951,074 | 58,812,758 | 7,984,276 | 97,250,595 | 8,080,543 | (277,765,439) |
| RESERVES: | | | | | | | | | |
| DEDUCT: (CURRENT PERIOD) | | | | | | | | | |
| LOSSES (INCL. IBNR.) | 0 | 0 | 4,500 | 0 | 50,000 | 0 | 0 | 0 | 70,178,982 |
| CEDED LOSSES (INCL. IBNR.) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 6,312 | 0 | 568 | 0 | 13,527,352 |
| CEDED LOSS ADJUSTMENT EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNEARNED PREMIUMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 173,681,058 |
| NET RESERVE CHANGE | 0 | 0 | 4,500 | 0 | 56,312 | 0 | 568 | 0 | 257,387,392 |
| NET OTHER CHANGES | | | | | | | | | |
| ASSETS NOT ADMITTED | (1,757,303) | (289,257) | (2,982,375) | (312,824) | (1,946,524) | (322,759) | (3,020,030) | (325,544) | 32,526 |
| MINIMUM PENSION LIABILITY | 96,900 | 15,950 | 164,452 | 17,250 | (110,067) | (18,251) | (170,769) | (18,408) | 802,398 |
| CHANGE IN UNREALIZED GAIN/LOSS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PRIOR PERIOD ADJUSTMENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NET OTHER CHANGES | (1,660,403) | (273,307) | (2,817,923) | (295,574) | (2,056,591) | (341,010) | (3,190,799) | (343,952) | 834,924 |
| SETTLEMENT ROLL FORWARD | 0 | 0 | 0 | 0 | 482,116,865 | 33,118,044 | 561,909,530 | 37,155,556 | 1,114,299,995 |
| SURPLUS | 57,743,645 | 4,119,417 | 96,937,594 | 8,655,500 | 538,816,720 | 40,761,310 | 655,968,758 | 44,892,147 | 579,982,088 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED JUNE 30, 2020

| | QUARTER TO DATE | | | YEAR TO DATE | | |
|-------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2020 | 2019 | TOTAL | 2020 | 2019 | TOTAL |
| PREMIUMS WRITTEN | | | | | | |
| RESIDENTIAL - FIRE | 1,188,292 | (26,316) | 1,161,975 | 2,015,322 | (58,379) | 1,956,943 |
| RESIDENTIAL - EC | 13,613,847 | (300,035) | 13,313,813 | 23,099,860 | (665,583) | 22,434,277 |
| COMMERCIAL - FIRE | 243,633 | (1,752) | 241,881 | 341,295 | 17,390 | 358,685 |
| COMMERCIAL - EC | 919,237 | (26,068) | 893,169 | 1,383,429 | 44,290 | 1,427,719 |
| CRIME - RESIDENTIAL | 100,820 | (3,135) | 97,685 | 170,396 | (6,767) | 163,629 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 1,392,878 | (32,236) | 1,360,643 | 2,474,671 | (70,802) | 2,403,869 |
| HOMEOWNER - COASTAL | 4,411,435 | (63,320) | 4,348,116 | 7,943,756 | (230,458) | 7,713,298 |
| HO - BEACH WIND | 15,918,021 | (232,090) | 15,685,931 | 26,696,901 | (607,315) | 26,089,585 |
| HO - COASTAL WIND | 48,985,832 | (698,199) | 48,287,632 | 85,121,914 | (1,775,394) | 83,346,520 |
| WIND - RESIDENTIAL | 1,680,397 | (26,818) | 1,653,579 | 2,646,204 | (55,518) | 2,590,686 |
| WIND - COMMERCIAL | 3,357,424 | 4,161 | 3,361,585 | 5,220,568 | (28,257) | 5,192,311 |
| COASTAL - RESIDENTIAL | 4,333,447 | (136,498) | 4,196,949 | 8,015,479 | (356,565) | 7,658,914 |
| COASTAL - COMMERCIAL | 5,060,175 | (55,348) | 5,004,827 | 9,804,493 | (102,959) | 9,701,534 |
| TOTAL | 101,205,437 | (1,597,654) | 99,607,784 | 174,934,288 | (3,896,317) | 171,037,971 |
| UNEARNED PREMIUMS (PRIOR PERIOD) | | | | | | |
| RESIDENTIAL - FIRE | 747,246 | 1,099,921 | 1,847,167 | 0 | 2,067,219 | 2,067,219 |
| RESIDENTIAL - EC | 8,437,427 | 11,942,567 | 20,379,994 | 0 | 22,236,202 | 22,236,202 |
| COMMERCIAL - FIRE | 91,790 | 151,113 | 242,903 | 0 | 226,841 | 226,841 |
| COMMERCIAL - EC | 404,617 | 582,068 | 986,684 | 0 | 1,021,898 | 1,021,898 |
| CRIME - RESIDENTIAL | 62,200 | 82,565 | 144,765 | 0 | 151,049 | 151,049 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 955,256 | 1,390,169 | 2,345,425 | 0 | 2,515,975 | 2,515,975 |
| HOMEOWNER - COASTAL | 3,125,778 | 4,165,750 | 7,291,528 | 0 | 7,555,966 | 7,555,966 |
| HO - BEACH WIND | 9,586,538 | 14,061,057 | 23,647,596 | 0 | 25,933,260 | 25,933,260 |
| HO - COASTAL WIND | 32,181,471 | 45,431,820 | 77,613,290 | 0 | 83,029,218 | 83,029,218 |
| WIND - RESIDENTIAL | 861,261 | 1,302,627 | 2,163,888 | 0 | 2,424,785 | 2,424,785 |
| WIND - COMMERCIAL | 1,661,936 | 1,874,049 | 3,535,985 | 0 | 3,707,933 | 3,707,933 |
| COASTAL - RESIDENTIAL | 3,252,561 | 4,536,706 | 7,789,266 | 0 | 8,363,375 | 8,363,375 |
| COASTAL - COMMERCIAL | 4,174,135 | 5,058,499 | 9,232,635 | 0 | 9,293,265 | 9,293,265 |
| TOTAL | 65,542,215 | 91,678,911 | 157,221,126 | 0 | 168,526,987 | 168,526,987 |
| UNEARNED PREMIUMS (CURRENT PERIOD) | | | | | | |
| RESIDENTIAL - FIRE | 1,581,936 | 434,679 | 2,016,615 | 1,581,936 | 434,679 | 2,016,615 |
| RESIDENTIAL - EC | 17,996,079 | 4,781,111 | 22,777,189 | 17,996,079 | 4,781,111 | 22,777,189 |
| COMMERCIAL - FIRE | 288,690 | 62,876 | 351,565 | 288,690 | 62,876 | 351,565 |
| COMMERCIAL - EC | 1,097,216 | 215,016 | 1,312,232 | 1,097,216 | 215,016 | 1,312,232 |
| CRIME - RESIDENTIAL | 133,330 | 34,206 | 167,536 | 133,330 | 34,206 | 167,536 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 1,910,332 | 584,451 | 2,494,783 | 1,910,332 | 584,451 | 2,494,783 |
| HOMEOWNER - COASTAL | 6,120,562 | 1,768,921 | 7,889,483 | 6,120,562 | 1,768,921 | 7,889,483 |
| HO - BEACH WIND | 20,879,976 | 5,790,697 | 26,670,673 | 20,879,976 | 5,790,697 | 26,670,673 |
| HO - COASTAL WIND | 66,161,026 | 18,931,204 | 85,092,230 | 66,161,026 | 18,931,204 | 85,092,230 |
| WIND - RESIDENTIAL | 2,095,847 | 516,515 | 2,612,362 | 2,095,847 | 516,515 | 2,612,362 |
| WIND - COMMERCIAL | 4,124,083 | 715,833 | 4,839,916 | 4,124,083 | 715,833 | 4,839,916 |
| COASTAL - RESIDENTIAL | 6,122,408 | 1,837,774 | 7,960,182 | 6,122,408 | 1,837,774 | 7,960,182 |
| COASTAL - COMMERCIAL | 7,392,373 | 2,103,918 | 9,496,291 | 7,392,373 | 2,103,918 | 9,496,291 |
| TOTAL | 135,903,857 | 37,777,201 | 173,681,058 | 135,903,857 | 37,777,201 | 173,681,058 |
| EARNED PREMIUMS | | | | | | |
| RESIDENTIAL - FIRE | 353,601 | 638,926 | 992,528 | 433,386 | 1,574,161 | 2,007,547 |
| RESIDENTIAL - EC | 4,055,195 | 6,861,422 | 10,916,618 | 5,103,781 | 16,789,509 | 21,893,290 |
| COMMERCIAL - FIRE | 46,734 | 86,485 | 133,219 | 52,605 | 181,355 | 233,960 |
| COMMERCIAL - EC | 226,638 | 340,984 | 567,622 | 286,213 | 851,172 | 1,137,385 |
| CRIME - RESIDENTIAL | 29,691 | 45,224 | 74,914 | 37,066 | 110,075 | 147,141 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 437,803 | 773,482 | 1,211,284 | 564,339 | 1,860,722 | 2,425,061 |
| HOMEOWNER - COASTAL | 1,416,651 | 2,333,509 | 3,750,160 | 1,823,194 | 5,556,588 | 7,379,781 |
| HO - BEACH WIND | 4,624,583 | 8,038,271 | 12,662,853 | 5,816,924 | 19,535,248 | 25,352,172 |
| HO - COASTAL WIND | 15,006,276 | 25,802,417 | 40,808,693 | 18,960,888 | 62,322,621 | 81,283,509 |
| WIND - RESIDENTIAL | 445,811 | 759,294 | 1,205,105 | 550,358 | 1,852,751 | 2,403,109 |
| WIND - COMMERCIAL | 895,277 | 1,162,377 | 2,057,653 | 1,096,485 | 2,963,843 | 4,060,328 |
| COASTAL - RESIDENTIAL | 1,463,600 | 2,562,433 | 4,026,033 | 1,893,072 | 6,169,036 | 8,062,108 |
| COASTAL - COMMERCIAL | 1,841,937 | 2,899,233 | 4,741,171 | 2,412,120 | 7,086,388 | 9,498,508 |
| TOTAL | 30,843,796 | 52,304,056 | 83,147,852 | 39,030,431 | 126,853,468 | 165,883,900 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED JUNE 30, 2020

| | QUARTER TO DATE | | | YEAR TO DATE | | |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
| | 2020 | 2019 | TOTAL | 2020 | 2019 | TOTAL |
| CEDED REINSURANCE PREMIUM | | | | | | |
| RESIDENTIAL - FIRE | 222,709 | 0 | 222,709 | 441,087 | 0 | 441,087 |
| RESIDENTIAL - EC | 2,553,128 | 0 | 2,553,128 | 5,058,521 | 0 | 5,058,521 |
| COMMERCIAL - FIRE | 40,820 | 0 | 40,820 | 72,906 | 0 | 72,906 |
| COMMERCIAL - EC | 162,481 | 0 | 162,481 | 309,322 | 0 | 309,322 |
| CRIME - RESIDENTIAL | 18,622 | 0 | 18,622 | 36,736 | 0 | 36,736 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 273,572 | 0 | 273,572 | 560,146 | 0 | 560,146 |
| HOMEOWNER - COASTAL | 877,810 | 0 | 877,810 | 1,802,226 | 0 | 1,802,226 |
| HO - BEACH WIND | 2,969,119 | 0 | 2,969,119 | 5,827,005 | 0 | 5,827,005 |
| HO - COASTAL WIND | 9,485,232 | 0 | 9,485,232 | 19,115,914 | 0 | 19,115,914 |
| WIND - RESIDENTIAL | 294,832 | 0 | 294,832 | 552,256 | 0 | 552,256 |
| WIND - COMMERCIAL | 590,910 | 0 | 590,910 | 1,093,811 | 0 | 1,093,811 |
| COASTAL - RESIDENTIAL | 871,621 | 0 | 871,621 | 1,822,624 | 0 | 1,822,624 |
| COASTAL - COMMERCIAL | 1,104,081 | 0 | 1,104,081 | 2,394,267 | 0 | 2,394,267 |
| TOTAL | 19,464,937 | 0 | 19,464,937 | 39,086,823 | 0 | 39,086,823 |
| NET EARNED PREMIUM | | | | | | |
| RESIDENTIAL - FIRE | 130,892 | 638,926 | 769,818 | (7,701) | 1,574,161 | 1,566,460 |
| RESIDENTIAL - EC | 1,502,068 | 6,861,422 | 8,363,490 | 45,260 | 16,789,509 | 16,834,769 |
| COMMERCIAL - FIRE | 5,913 | 86,485 | 92,399 | (20,301) | 181,355 | 161,054 |
| COMMERCIAL - EC | 64,157 | 340,984 | 405,140 | (23,109) | 851,172 | 828,063 |
| CRIME - RESIDENTIAL | 11,069 | 45,224 | 56,292 | 330 | 110,075 | 110,405 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 164,231 | 773,482 | 937,713 | 4,193 | 1,860,722 | 1,864,915 |
| HOMEOWNER - COASTAL | 538,841 | 2,333,509 | 2,872,350 | 20,967 | 5,556,588 | 5,577,555 |
| HO - BEACH WIND | 1,655,463 | 8,038,271 | 9,693,734 | (10,081) | 19,535,248 | 19,525,167 |
| HO - COASTAL WIND | 5,521,044 | 25,802,417 | 31,323,461 | (155,027) | 62,322,621 | 62,167,594 |
| WIND - RESIDENTIAL | 150,978 | 759,294 | 910,272 | (1,898) | 1,852,751 | 1,850,853 |
| WIND - COMMERCIAL | 304,367 | 1,162,377 | 1,466,744 | 2,675 | 2,963,843 | 2,966,518 |
| COASTAL - RESIDENTIAL | 591,979 | 2,562,433 | 3,154,412 | 70,448 | 6,169,036 | 6,239,484 |
| COASTAL - COMMERCIAL | 737,857 | 2,899,233 | 3,637,090 | 17,853 | 7,086,388 | 7,104,241 |
| TOTAL | 11,378,859 | 52,304,056 | 63,682,914 | (56,391) | 126,853,468 | 126,797,077 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2020

| | QUARTER TO DATE | | | | | | |
|---------------------------------------------------------------|--------------------|-------------------|-------------------|-------------------|--------------|----------------|-------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | TOTAL |
| NET PAID LOSSES | | | | | | | |
| RESIDENTIAL - FIRE | 295,547 | 681,511 | 0 | 0 | 0 | 0 | 977,058 |
| RESIDENTIAL - EC | 148,648 | 1,349,410 | 1,464,883 | 667,692 | 0 | 0 | 3,630,634 |
| COMMERCIAL - FIRE | 0 | 14,224 | 0 | 0 | 0 | 0 | 14,224 |
| COMMERCIAL - EC | 0 | 847,433 | 63,499 | 0 | 0 | 0 | 910,933 |
| CRIME - RESIDENTIAL | 0 | 782 | 0 | 0 | 0 | 0 | 782 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 12,178 | 171,155 | 60,310 | 0 | 0 | 0 | 243,643 |
| HOMEOWNER - COASTAL | 169,224 | 847,477 | 383,546 | 28,289 | 0 | 0 | 1,428,536 |
| HO - BEACH WIND | 73,575 | 597,662 | 2,229,986 | 207,139 | 0 | 0 | 3,108,362 |
| HO - COASTAL WIND | 1,316,832 | 4,605,496 | 5,731,342 | 2,109,624 | 0 | 182,708 | 13,946,002 |
| WIND - RESIDENTIAL | 1,260 | 56,613 | 84,984 | 466,686 | 0 | (10,368) | 599,175 |
| WIND - COMMERCIAL | 3,708 | 341,396 | 423,411 | 0 | 0 | 0 | 768,516 |
| COASTAL - RESIDENTIAL | 310,631 | 698,342 | 698,599 | 84,177 | 2,177 | 0 | 1,793,927 |
| COASTAL - COMMERCIAL | 151,957 | 303,363 | 629,786 | 612,962 | 0 | 29,427 | 1,727,494 |
| TOTAL | 2,483,561 | 10,514,864 | 11,770,346 | 4,176,569 | 2,177 | 201,766 | 29,149,285 |
| NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | 313,441 | 42,542 | 154,119 | 0 | 0 | 0 | 510,102 |
| RESIDENTIAL - EC | 2,132,838 | 583,202 | 1,041,793 | 224,518 | 0 | 0 | 3,982,351 |
| COMMERCIAL - FIRE | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| COMMERCIAL - EC | 1,496,015 | 718,481 | 63,634 | 0 | 0 | 0 | 2,278,130 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 263,373 | 40,551 | 386,876 | 0 | 0 | 0 | 690,800 |
| HOMEOWNER - COASTAL | 3,031,426 | 1,009,090 | 690,835 | 121,265 | 0 | 0 | 4,852,617 |
| HO - BEACH WIND | 2,228,850 | 489,149 | 1,403,957 | 560,529 | 0 | 50,000 | 4,732,484 |
| HO - COASTAL WIND | 10,593,983 | 3,079,184 | 5,515,291 | 1,002,986 | 0 | 0 | 20,191,444 |
| WIND - RESIDENTIAL | 848,510 | 364,206 | 114,302 | 16,430 | 0 | 0 | 1,343,448 |
| WIND - COMMERCIAL | 2,741,103 | 873,304 | 1,717,716 | 15,998 | 0 | 0 | 5,348,122 |
| COASTAL - RESIDENTIAL | 1,208,975 | 374,896 | 373,711 | 98,552 | 4,500 | 0 | 2,060,633 |
| COASTAL - COMMERCIAL | 7,124,797 | 466,163 | 7,620,048 | 8,977,843 | 0 | 0 | 24,188,850 |
| TOTAL | 31,983,312 | 8,040,768 | 19,082,281 | 11,018,120 | 4,500 | 50,000 | 70,178,982 |
| NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | 618,705 | 146,985 | 154,119 | 0 | 0 | 0 | 919,809 |
| RESIDENTIAL - EC | 2,903,702 | 556,029 | 1,882,826 | 516,055 | 0 | 0 | 5,858,613 |
| COMMERCIAL - FIRE | 12,496 | 2,499 | 0 | 0 | 0 | 0 | 14,995 |
| COMMERCIAL - EC | 2,668,960 | 1,300,882 | 73,633 | 0 | 0 | 0 | 4,043,475 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 360,139 | 48,360 | 402,799 | 0 | 0 | 0 | 811,298 |
| HOMEOWNER - COASTAL | 3,018,569 | 1,122,918 | 483,952 | 111,554 | 0 | 0 | 4,736,992 |
| HO - BEACH WIND | 2,661,433 | 453,201 | 1,759,917 | 577,897 | 0 | 50,000 | 5,502,448 |
| HO - COASTAL WIND | 11,816,635 | 2,931,141 | 6,275,705 | 1,368,085 | 0 | 0 | 22,391,567 |
| WIND - RESIDENTIAL | 939,294 | 367,282 | 211,556 | 68,929 | 0 | 0 | 1,587,061 |
| WIND - COMMERCIAL | 5,352,991 | 1,208,983 | 4,005,052 | 172,822 | 0 | 0 | 10,739,848 |
| COASTAL - RESIDENTIAL | 1,131,341 | 360,501 | 373,531 | 119,826 | 4,500 | 0 | 1,989,698 |
| COASTAL - COMMERCIAL | 11,086,877 | 417,277 | 8,432,884 | 9,107,276 | 0 | 0 | 29,044,314 |
| TOTAL | 42,571,143 | 8,916,058 | 24,055,973 | 12,042,444 | 4,500 | 50,000 | 87,640,117 |
| NET INCURRED LOSSES | | | | | | | |
| RESIDENTIAL - FIRE | (9,717) | 577,067 | 0 | 0 | 0 | 0 | 567,351 |
| RESIDENTIAL - EC | (622,216) | 1,376,582 | 623,850 | 376,155 | 0 | 0 | 1,754,372 |
| COMMERCIAL - FIRE | (12,495) | 11,725 | 0 | 0 | 0 | 0 | (770) |
| COMMERCIAL - EC | (1,172,945) | 265,032 | 53,500 | 0 | 0 | 0 | (854,412) |
| CRIME - RESIDENTIAL | 0 | 782 | 0 | 0 | 0 | 0 | 782 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | (84,589) | 163,347 | 44,388 | 0 | 0 | 0 | 123,146 |
| HOMEOWNER - COASTAL | 182,081 | 733,650 | 590,430 | 38,000 | 0 | 0 | 1,544,161 |
| HO - BEACH WIND | (359,008) | 633,610 | 1,874,025 | 189,771 | 0 | 0 | 2,338,398 |
| HO - COASTAL WIND | 94,180 | 4,753,539 | 4,970,928 | 1,744,525 | 0 | 182,708 | 11,745,880 |
| WIND - RESIDENTIAL | (89,524) | 53,537 | (12,271) | 414,187 | 0 | (10,368) | 355,562 |
| WIND - COMMERCIAL | (2,608,180) | 5,718 | (1,863,925) | (156,824) | 0 | 0 | (4,623,210) |
| COASTAL - RESIDENTIAL | 388,265 | 712,737 | 698,780 | 62,902 | 2,177 | 0 | 1,864,861 |
| COASTAL - COMMERCIAL | (3,810,124) | 352,248 | (183,051) | 483,530 | 0 | 29,427 | (3,127,970) |
| TOTAL | (8,104,269) | 9,639,574 | 6,796,655 | 3,152,246 | 2,177 | 201,766 | 11,688,149 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2020

YEAR TO DATE

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | TOTAL |
|---------------------------------------------------------------|-------------------|---------------------|-------------------|-------------------|--------------|----------------|--------------------|
| NET PAID LOSSES | | | | | | | |
| RESIDENTIAL - FIRE | 295,547 | 1,011,073 | 38,377 | 0 | 0 | 0 | 1,344,998 |
| RESIDENTIAL - EC | 159,933 | 2,946,577 | 3,641,451 | 1,594,115 | 0 | 0 | 8,342,076 |
| COMMERCIAL - FIRE | 0 | 41,148 | 0 | 0 | 0 | 0 | 41,148 |
| COMMERCIAL - EC | 0 | 3,162,652 | 163,759 | 5,351 | 0 | 0 | 3,331,762 |
| CRIME - RESIDENTIAL | 0 | 8,812 | 0 | 0 | 0 | 0 | 8,812 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 18,303 | 373,256 | 1,124,655 | 168,037 | 0 | 0 | 1,684,250 |
| HOMEOWNER - COASTAL | 244,214 | 2,225,159 | 1,253,811 | 241,417 | 0 | (680) | 3,963,922 |
| HO - BEACH WIND | 74,307 | 1,394,797 | 6,053,797 | 1,629,415 | 0 | 0 | 9,152,317 |
| HO - COASTAL WIND | 1,569,364 | 9,147,738 | 14,393,478 | 5,316,937 | 1,623 | 182,708 | 30,611,848 |
| WIND - RESIDENTIAL | 1,260 | 150,932 | 464,573 | 677,065 | 0 | (10,368) | 1,283,463 |
| WIND - COMMERCIAL | 3,708 | 1,102,173 | 1,382,455 | 24,555 | 0 | 0 | 2,512,891 |
| COASTAL - RESIDENTIAL | 320,273 | 1,121,011 | 1,508,447 | 349,224 | 4,527 | 0 | 3,303,482 |
| COASTAL - COMMERCIAL | 185,412 | 735,325 | 2,369,544 | 1,510,791 | 0 | 0 | 4,801,072 |
| TOTAL | 2,872,322 | 23,420,651 | 32,394,347 | 11,516,909 | 6,150 | 171,660 | 70,382,039 |
| NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | 313,441 | 42,542 | 154,119 | 0 | 0 | 0 | 510,102 |
| RESIDENTIAL - EC | 2,132,838 | 583,202 | 1,041,793 | 224,518 | 0 | 0 | 3,982,351 |
| COMMERCIAL - FIRE | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| COMMERCIAL - EC | 1,496,015 | 718,481 | 63,634 | 0 | 0 | 0 | 2,278,130 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 263,373 | 40,551 | 386,876 | 0 | 0 | 0 | 690,800 |
| HOMEOWNER - COASTAL | 3,031,426 | 1,009,090 | 690,835 | 121,265 | 0 | 0 | 4,852,617 |
| HO - BEACH WIND | 2,228,850 | 489,149 | 1,403,957 | 560,529 | 0 | 50,000 | 4,732,484 |
| HO - COASTAL WIND | 10,593,983 | 3,079,184 | 5,515,291 | 1,002,986 | 0 | 0 | 20,191,444 |
| WIND - RESIDENTIAL | 848,510 | 364,206 | 114,302 | 16,430 | 0 | 0 | 1,343,448 |
| WIND - COMMERCIAL | 2,741,103 | 873,304 | 1,717,716 | 15,998 | 0 | 0 | 5,348,122 |
| COASTAL - RESIDENTIAL | 1,208,975 | 374,896 | 373,711 | 98,552 | 4,500 | 0 | 2,060,633 |
| COASTAL - COMMERCIAL | 7,124,797 | 466,163 | 7,620,048 | 8,977,843 | 0 | 0 | 24,188,850 |
| TOTAL | 31,983,312 | 8,040,768 | 19,082,281 | 11,018,120 | 4,500 | 50,000 | 70,178,982 |
| NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | 0 | 308,656 | 154,119 | 0 | 0 | 0 | 462,775 |
| RESIDENTIAL - EC | 0 | 3,153,397 | 974,565 | 65,214 | 0 | 0 | 4,193,176 |
| COMMERCIAL - FIRE | 0 | 5,708 | 0 | 0 | 0 | 0 | 5,708 |
| COMMERCIAL - EC | 0 | 3,988,513 | 81,130 | 0 | 0 | 0 | 4,069,643 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 0 | 712,131 | 375,612 | 79,000 | 0 | 0 | 1,166,743 |
| HOMEOWNER - COASTAL | 0 | 3,653,600 | 774,808 | 103,200 | 0 | 0 | 4,531,608 |
| HO - BEACH WIND | 0 | 6,565,461 | 2,301,496 | 1,123,770 | 8,000 | 50,000 | 10,048,727 |
| HO - COASTAL WIND | 0 | 18,818,705 | 6,503,234 | 1,478,620 | 1,340 | 5,000 | 26,806,899 |
| WIND - RESIDENTIAL | 0 | 1,576,315 | 253,010 | 62,429 | 0 | 0 | 1,891,754 |
| WIND - COMMERCIAL | 0 | 11,266,913 | 7,084,101 | 194,819 | 0 | 0 | 18,545,833 |
| COASTAL - RESIDENTIAL | 0 | 2,109,772 | 586,161 | 198,408 | 0 | 0 | 2,894,341 |
| COASTAL - COMMERCIAL | 0 | 23,080,179 | 9,459,745 | 7,552,720 | 0 | 0 | 40,092,644 |
| TOTAL | 0 | 75,239,350 | 28,547,981 | 10,858,180 | 9,340 | 55,000 | 114,709,851 |
| NET INCURRED LOSSES | | | | | | | |
| RESIDENTIAL - FIRE | 608,988 | 744,959 | 38,377 | 0 | 0 | 0 | 1,392,325 |
| RESIDENTIAL - EC | 2,292,771 | 376,381 | 3,708,679 | 1,753,419 | 0 | 0 | 8,131,251 |
| COMMERCIAL - FIRE | 1 | 35,440 | 0 | 0 | 0 | 0 | 35,441 |
| COMMERCIAL - EC | 1,496,015 | (107,380) | 146,263 | 5,351 | 0 | 0 | 1,540,249 |
| CRIME - RESIDENTIAL | 0 | 8,812 | 0 | 0 | 0 | 0 | 8,812 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 281,675 | (298,324) | 1,135,919 | 89,037 | 0 | 0 | 1,208,307 |
| HOMEOWNER - COASTAL | 3,275,641 | (419,351) | 1,169,838 | 259,482 | 0 | (680) | 4,284,930 |
| HO - BEACH WIND | 2,303,157 | (4,681,514) | 5,156,257 | 1,066,174 | (8,000) | 0 | 3,836,074 |
| HO - COASTAL WIND | 12,163,347 | (6,591,783) | 13,405,535 | 4,841,303 | 283 | 177,708 | 23,996,393 |
| WIND - RESIDENTIAL | 849,770 | (1,061,176) | 325,864 | 631,067 | 0 | (10,368) | 735,157 |
| WIND - COMMERCIAL | 2,744,811 | (9,291,436) | (3,983,930) | (154,266) | 0 | 0 | (10,684,820) |
| COASTAL - RESIDENTIAL | 1,529,248 | (613,866) | 1,295,997 | 249,368 | 9,027 | 0 | 2,469,774 |
| COASTAL - COMMERCIAL | 7,310,209 | (21,878,692) | 529,847 | 2,935,915 | 0 | 0 | (11,102,721) |
| TOTAL | 34,855,634 | (43,777,931) | 22,928,647 | 11,676,850 | 1,310 | 166,660 | 25,851,170 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2020

| | IBNR TOTALS | | | | | | |
|----------------------------------|-------------------|----------|----------|----------|----------|----------|-------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | TOTAL |
| NET IBNR (CURRENT PERIOD) | | | | | | | |
| RESIDENTIAL - FIRE | 340,068 | 0 | 0 | 0 | 0 | 0 | 340,068 |
| RESIDENTIAL - EC | 2,060,323 | 0 | 0 | 0 | 0 | 0 | 2,060,323 |
| COMMERCIAL - FIRE | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| COMMERCIAL - EC | 1,490,517 | 0 | 0 | 0 | 0 | 0 | 1,490,517 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 260,574 | 0 | 0 | 0 | 0 | 0 | 260,574 |
| HOMEOWNER - COASTAL | 2,942,868 | 0 | 0 | 0 | 0 | 0 | 2,942,868 |
| HO - BEACH WIND | 2,169,872 | 0 | 0 | 0 | 0 | 0 | 2,169,872 |
| HO - COASTAL WIND | 10,284,522 | 0 | 0 | 0 | 0 | 0 | 10,284,522 |
| WIND - RESIDENTIAL | 831,866 | 0 | 0 | 0 | 0 | 0 | 831,866 |
| WIND - COMMERCIAL | 2,740,303 | 0 | 0 | 0 | 0 | 0 | 2,740,303 |
| COASTAL - RESIDENTIAL | 1,158,395 | 0 | 0 | 0 | 0 | 0 | 1,158,395 |
| COASTAL - COMMERCIAL | 7,108,426 | 0 | 0 | 0 | 0 | 0 | 7,108,426 |
| TOTAL | 31,387,736 | 0 | 0 | 0 | 0 | 0 | 31,387,736 |
| NET IBNR (PRIOR PERIOD) | | | | | | | |
| RESIDENTIAL - FIRE | 613,206 | 0 | 0 | 0 | 0 | 0 | 613,206 |
| RESIDENTIAL - EC | 2,902,703 | 0 | 0 | 0 | 0 | 0 | 2,902,703 |
| COMMERCIAL - FIRE | 9,997 | 0 | 0 | 0 | 0 | 0 | 9,997 |
| COMMERCIAL - EC | 2,666,461 | 0 | 0 | 0 | 0 | 0 | 2,666,461 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 360,139 | 0 | 0 | 0 | 0 | 0 | 360,139 |
| HOMEOWNER - COASTAL | 3,007,461 | 0 | 0 | 0 | 0 | 0 | 3,007,461 |
| HO - BEACH WIND | 2,658,934 | 0 | 0 | 0 | 0 | 0 | 2,658,934 |
| HO - COASTAL WIND | 11,758,982 | 0 | 0 | 0 | 0 | 0 | 11,758,982 |
| WIND - RESIDENTIAL | 939,294 | 0 | 0 | 0 | 0 | 0 | 939,294 |
| WIND - COMMERCIAL | 5,352,991 | 0 | 0 | 0 | 0 | 0 | 5,352,991 |
| COASTAL - RESIDENTIAL | 1,130,177 | 0 | 0 | 0 | 0 | 0 | 1,130,177 |
| COASTAL - COMMERCIAL | 11,073,092 | 0 | 0 | 0 | 0 | 0 | 11,073,092 |
| TOTAL | 42,473,439 | 0 | 0 | 0 | 0 | 0 | 42,473,439 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2020

| | QUARTER TO DATE | | | | | | |
|------------------------------------|------------------|------------------|------------------|------------------|--------------|--------------|-------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | TOTAL |
| NET LOSS EXPENSES PAID | | | | | | | |
| RESIDENTIAL - FIRE | 18,689 | 2,910 | 0 | 0 | 0 | 0 | 21,599 |
| RESIDENTIAL - EC | 171,150 | 90,193 | 66,927 | 19,386 | 0 | 0 | 347,656 |
| COMMERCIAL - FIRE | 275 | 450 | 0 | 0 | 0 | 0 | 725 |
| COMMERCIAL - EC | 65,217 | 11,611 | 2,500 | 2,539 | 0 | 0 | 81,867 |
| CRIME - RESIDENTIAL | 0 | 360 | 0 | 0 | 0 | 0 | 360 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 37,400 | 7,053 | 3,126 | (600) | 0 | 0 | 46,979 |
| HOMEOWNER - COASTAL | 173,970 | 67,878 | 13,325 | 3,639 | 0 | 0 | 258,812 |
| HO - BEACH WIND | 221,974 | 55,539 | 147,638 | 30,474 | 0 | 2,210 | 457,834 |
| HO - COASTAL WIND | 963,661 | 458,424 | 247,080 | 49,734 | 0 | 4,203 | 1,723,102 |
| WIND - RESIDENTIAL | 44,176 | 5,669 | 4,644 | 2,510 | 0 | 0 | 56,999 |
| WIND - COMMERCIAL | 216,388 | 22,787 | 37,008 | 0 | 0 | 0 | 276,182 |
| COASTAL - RESIDENTIAL | 105,992 | 80,197 | 21,146 | 4,611 | 4,577 | 0 | 216,524 |
| COASTAL - COMMERCIAL | 1,423,883 | 19,808 | 38,110 | 25,884 | 0 | 0 | 1,507,686 |
| TOTAL | 3,442,777 | 822,878 | 581,504 | 138,177 | 4,577 | 6,412 | 4,996,326 |
| NET UNPAID LOSS EXPENSE | | | | | | | |
| (CURRENT PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | 39,565 | 5,370 | 19,455 | 0 | 0 | 0 | 64,390 |
| RESIDENTIAL - EC | 449,499 | 73,618 | 131,507 | 28,341 | 0 | 0 | 682,966 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 197,405 | 90,695 | 8,033 | 0 | 0 | 0 | 296,132 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 93,871 | 5,119 | 48,836 | 0 | 0 | 0 | 147,826 |
| HOMEOWNER - COASTAL | 471,255 | 127,379 | 87,205 | 15,307 | 0 | 0 | 701,147 |
| HO - BEACH WIND | 580,026 | 61,746 | 177,223 | 70,756 | 0 | 6,312 | 896,064 |
| HO - COASTAL WIND | 2,300,352 | 388,690 | 696,203 | 126,608 | 0 | 0 | 3,511,853 |
| WIND - RESIDENTIAL | 126,441 | 45,974 | 14,428 | 2,074 | 0 | 0 | 188,918 |
| WIND - COMMERCIAL | 596,177 | 110,238 | 216,830 | 2,019 | 0 | 0 | 925,265 |
| COASTAL - RESIDENTIAL | 217,905 | 47,324 | 47,174 | 12,440 | 568 | 0 | 325,411 |
| COASTAL - COMMERCIAL | 3,633,363 | 58,844 | 961,889 | 1,133,286 | 0 | 0 | 5,787,383 |
| TOTAL | 8,705,860 | 1,014,997 | 2,408,783 | 1,390,833 | 568 | 6,312 | 13,527,352 |
| NET UNPAID LOSS EXPENSE | | | | | | | |
| (PRIOR PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | 70,964 | 16,859 | 17,677 | 0 | 0 | 0 | 105,500 |
| RESIDENTIAL - EC | 607,015 | 63,776 | 215,957 | 59,191 | 0 | 0 | 945,939 |
| COMMERCIAL - FIRE | 1,434 | 287 | 0 | 0 | 0 | 0 | 1,720 |
| COMMERCIAL - EC | 314,098 | 149,209 | 8,446 | 0 | 0 | 0 | 471,753 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 90,670 | 5,547 | 46,200 | 0 | 0 | 0 | 142,417 |
| HOMEOWNER - COASTAL | 387,341 | 128,797 | 55,509 | 12,795 | 0 | 0 | 584,442 |
| HO - BEACH WIND | 580,955 | 51,982 | 201,860 | 66,284 | 0 | 5,735 | 906,816 |
| HO - COASTAL WIND | 2,220,840 | 336,198 | 719,814 | 156,917 | 0 | 0 | 3,433,769 |
| WIND - RESIDENTIAL | 140,890 | 42,127 | 24,265 | 7,906 | 0 | 0 | 215,188 |
| WIND - COMMERCIAL | 1,107,509 | 138,669 | 459,374 | 19,822 | 0 | 0 | 1,725,374 |
| COASTAL - RESIDENTIAL | 183,545 | 41,349 | 42,843 | 13,744 | 516 | 0 | 281,997 |
| COASTAL - COMMERCIAL | 3,534,988 | 47,861 | 967,239 | 1,044,591 | 0 | 0 | 5,594,680 |
| TOTAL | 9,240,249 | 1,022,659 | 2,759,185 | 1,381,251 | 516 | 5,735 | 14,409,594 |
| NET INCURRED LOSS EXPENSES | | | | | | | |
| RESIDENTIAL - FIRE | (12,709) | (8,579) | 1,777 | 0 | 0 | 0 | (19,511) |
| RESIDENTIAL - EC | 13,635 | 100,036 | (17,523) | (11,464) | 0 | 0 | 84,683 |
| COMMERCIAL - FIRE | (1,159) | 163 | 0 | 0 | 0 | 0 | (995) |
| COMMERCIAL - EC | (51,476) | (46,904) | 2,087 | 2,539 | 0 | 0 | (93,754) |
| CRIME - RESIDENTIAL | 0 | 360 | 0 | 0 | 0 | 0 | 360 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 40,602 | 6,625 | 5,761 | (600) | 0 | 0 | 52,388 |
| HOMEOWNER - COASTAL | 257,884 | 66,460 | 45,021 | 6,151 | 0 | 0 | 375,517 |
| HO - BEACH WIND | 221,045 | 65,303 | 123,001 | 34,946 | 0 | 2,786 | 447,082 |
| HO - COASTAL WIND | 1,043,173 | 510,916 | 223,469 | 19,425 | 0 | 4,203 | 1,801,185 |
| WIND - RESIDENTIAL | 29,728 | 9,517 | (5,192) | (3,323) | 0 | 0 | 30,729 |
| WIND - COMMERCIAL | (294,945) | (5,643) | (205,536) | (17,803) | 0 | 0 | (523,927) |
| COASTAL - RESIDENTIAL | 140,352 | 86,172 | 25,477 | 3,308 | 4,629 | 0 | 259,937 |
| COASTAL - COMMERCIAL | 1,522,259 | 30,791 | 32,760 | 114,578 | 0 | 0 | 1,700,389 |
| TOTAL | 2,908,388 | 815,217 | 231,102 | 147,759 | 4,629 | 6,989 | 4,114,084 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2020

| | YEAR TO DATE | | | | | | |
|----------------------------------------------------------------|-------------------|--------------------|------------------|------------------|---------------|---------------|-------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | TOTAL |
| NET LOSS EXPENSES PAID | | | | | | | |
| RESIDENTIAL - FIRE | 32,008 | 10,578 | 545 | 0 | 0 | 0 | 43,131 |
| RESIDENTIAL - EC | 300,286 | 204,558 | 169,545 | 48,086 | 0 | 0 | 722,476 |
| COMMERCIAL - FIRE | 412 | 450 | 0 | 0 | 0 | 0 | 862 |
| COMMERCIAL - EC | 125,033 | 36,189 | 5,634 | 3,089 | 0 | 0 | 169,944 |
| CRIME - RESIDENTIAL | 0 | 1,250 | 0 | 0 | 0 | 0 | 1,250 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 57,618 | 17,913 | 6,288 | 2,590 | 0 | 0 | 84,409 |
| HOMEOWNER - COASTAL | 256,013 | 150,146 | 53,112 | 10,373 | 0 | 0 | 469,645 |
| HO - BEACH WIND | 341,213 | 121,747 | 244,862 | 84,993 | 888 | 6,557 | 800,260 |
| HO - COASTAL WIND | 1,437,187 | 908,270 | 576,396 | 164,443 | 0 | 9,168 | 3,095,463 |
| WIND - RESIDENTIAL | 71,736 | 16,221 | 21,623 | 2,675 | 0 | 0 | 112,254 |
| WIND - COMMERCIAL | 450,644 | 52,120 | 155,551 | 1,523 | 6,624 | 0 | 666,461 |
| COASTAL - RESIDENTIAL | 144,779 | 148,968 | 51,460 | 12,007 | 4,592 | 0 | 361,806 |
| COASTAL - COMMERCIAL | 2,201,552 | 64,919 | 188,336 | 16,350 | 40,394 | 0 | 2,511,552 |
| TOTAL | 5,418,481 | 1,733,329 | 1,473,352 | 346,129 | 52,498 | 15,725 | 9,039,513 |
| NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | 39,565 | 5,370 | 19,455 | 0 | 0 | 0 | 64,390 |
| RESIDENTIAL - EC | 449,499 | 73,618 | 131,507 | 28,341 | 0 | 0 | 682,966 |
| COMMERCIAL - FIRE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| COMMERCIAL - EC | 197,405 | 90,695 | 8,033 | 0 | 0 | 0 | 296,132 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 93,871 | 5,119 | 48,836 | 0 | 0 | 0 | 147,826 |
| HOMEOWNER - COASTAL | 471,255 | 127,379 | 87,205 | 15,307 | 0 | 0 | 701,147 |
| HO - BEACH WIND | 580,026 | 61,746 | 177,223 | 70,756 | 0 | 6,312 | 896,064 |
| HO - COASTAL WIND | 2,300,352 | 388,690 | 696,203 | 126,608 | 0 | 0 | 3,511,853 |
| WIND - RESIDENTIAL | 126,441 | 45,974 | 14,428 | 2,074 | 0 | 0 | 188,918 |
| WIND - COMMERCIAL | 596,177 | 110,238 | 216,830 | 2,019 | 0 | 0 | 925,265 |
| COASTAL - RESIDENTIAL | 217,905 | 47,324 | 47,174 | 12,440 | 568 | 0 | 325,411 |
| COASTAL - COMMERCIAL | 3,633,363 | 58,844 | 961,889 | 1,133,286 | 0 | 0 | 5,787,383 |
| TOTAL | 8,705,860 | 1,014,997 | 2,408,783 | 1,390,833 | 568 | 6,312 | 13,527,352 |
| NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR) | | | | | | | |
| RESIDENTIAL - FIRE | 0 | 56,028 | 63,189 | 0 | 0 | 0 | 119,217 |
| RESIDENTIAL - EC | 0 | 446,916 | 146,185 | 9,782 | 0 | 0 | 602,883 |
| COMMERCIAL - FIRE | 0 | 1,471 | 0 | 0 | 0 | 0 | 1,471 |
| COMMERCIAL - EC | 0 | 555,946 | 11,358 | 0 | 0 | 0 | 567,304 |
| CRIME - RESIDENTIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 0 | 98,997 | 52,586 | 11,060 | 0 | 0 | 162,643 |
| HOMEOWNER - COASTAL | 0 | 586,203 | 162,710 | 21,672 | 0 | 0 | 770,585 |
| HO - BEACH WIND | 0 | 922,289 | 345,224 | 168,566 | 1,200 | 7,422 | 1,444,701 |
| HO - COASTAL WIND | 0 | 2,581,006 | 845,420 | 192,221 | 174 | 728 | 3,619,549 |
| WIND - RESIDENTIAL | 0 | 275,710 | 63,253 | 15,607 | 0 | 0 | 354,570 |
| WIND - COMMERCIAL | 0 | 1,557,815 | 920,933 | 25,326 | 0 | 0 | 2,504,074 |
| COASTAL - RESIDENTIAL | 0 | 283,474 | 69,731 | 23,603 | 0 | 0 | 376,808 |
| COASTAL - COMMERCIAL | 0 | 3,201,723 | 1,229,767 | 981,854 | 0 | 0 | 5,413,344 |
| TOTAL | 0 | 10,567,578 | 3,910,356 | 1,449,691 | 1,374 | 8,150 | 15,937,149 |
| NET INCURRED LOSS EXPENSES | | | | | | | |
| RESIDENTIAL - FIRE | 71,573 | (40,080) | (43,189) | 0 | 0 | 0 | (11,696) |
| RESIDENTIAL - EC | 749,786 | (168,740) | 154,867 | 66,646 | 0 | 0 | 802,559 |
| COMMERCIAL - FIRE | 412 | (1,021) | 0 | 0 | 0 | 0 | (609) |
| COMMERCIAL - EC | 322,438 | (429,062) | 2,308 | 3,089 | 0 | 0 | (101,227) |
| CRIME - RESIDENTIAL | 0 | 1,250 | 0 | 0 | 0 | 0 | 1,250 |
| CRIME - COMMERCIAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HOMEOWNER - BEACH | 151,489 | (75,966) | 2,538 | (8,470) | 0 | 0 | 69,592 |
| HOMEOWNER - COASTAL | 727,268 | (308,678) | (22,393) | 4,009 | 0 | 0 | 400,206 |
| HO - BEACH WIND | 921,239 | (738,796) | 76,862 | (12,817) | (312) | 5,447 | 251,623 |
| HO - COASTAL WIND | 3,737,539 | (1,284,047) | 427,179 | 98,830 | (174) | 8,440 | 2,987,767 |
| WIND - RESIDENTIAL | 198,177 | (213,515) | (27,201) | (10,858) | 0 | 0 | (53,398) |
| WIND - COMMERCIAL | 1,046,821 | (1,395,456) | (548,553) | (21,784) | 6,624 | 0 | (912,349) |
| COASTAL - RESIDENTIAL | 362,683 | (87,183) | 28,903 | 845 | 5,160 | 0 | 310,409 |
| COASTAL - COMMERCIAL | 5,834,916 | (3,077,960) | (79,542) | 167,782 | 40,394 | 0 | 2,885,590 |
| TOTAL | 14,124,341 | (7,819,252) | (28,221) | 287,270 | 51,693 | 13,887 | 6,629,717 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2020

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | ALLOCATED CLAIMS EXPENSE | | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|--------------------------|-------------|---------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HERMINE | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | HABITATIONAL | 0 | 351,588 | 0 | 58,998 |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | 0 | 351,588 | 0 | 58,998 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | HABITATIONAL | 0 | 878,125 | 0 | 150,287 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | COMMERCIAL | 0 | 73,407 | 0 | 7,832 |
| | | | TOTAL | 0 | 951,532 | 0 | 158,119 |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | HABITATIONAL | 0 | 66,845 | 0 | 7,465 |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | COMMERCIAL | 0 | 298,662 | 0 | 17,326 |
| | | | TOTAL | 0 | 365,507 | 0 | 24,791 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | HABITATIONAL | 0 | 224,699 | 0 | 31,897 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | COMMERCIAL | 0 | 808,070 | 0 | 78,956 |
| | | | TOTAL | 0 | 1,032,769 | 0 | 110,852 |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | HABITATIONAL | 0 | 250,065 | 0 | 23,525 |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | COMMERCIAL | 0 | 112,931 | 0 | 7,383 |
| | | | TOTAL | 0 | 362,996 | 0 | 30,908 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | HABITATIONAL | 0 | 762,462 | 0 | 76,771 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | COMMERCIAL | 0 | 29,009 | 0 | 4,894 |
| | | | TOTAL | 0 | 791,471 | 0 | 81,665 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2020

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------------------------|----------------------|----------------------|----------------------|-------------|-----------|--------------------------|-----------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | HO-BEACH | 0 | 20,713 | 0 | 3,785 |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | HO-COASTAL | 0 | 35,819 | 0 | 7,753 |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | HO WIND BEACH | 0 | 816,833 | 0 | 59,637 |
| 1646 | 01/01/15 12/31/15 | 09/02/16 09/04/16 | HO WIND COASTAL | 0 | 697,701 | 0 | 112,689 |
| | | | TOTAL | 0 | 1,571,065 | 0 | 183,864 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | HO-BEACH | 0 | 13,690 | 0 | 6,507 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | HO-COASTAL | 0 | 139,435 | 0 | 18,192 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | HO WIND BEACH | 0 | 1,390,292 | 0 | 169,124 |
| 1646 | 01/01/16 12/31/16 | 09/02/16 09/04/16 | HO WIND COASTAL | 0 | 2,907,821 | 0 | 319,694 |
| | | | TOTAL | 0 | 4,451,238 | 0 | 513,517 |
| | | | TOTAL HERMINE | 0 | 9,878,167 | 0 | 1,162,715 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2020

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | ALLOCATED CLAIMS EXPENSE | | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|--------------------------|-------------|---------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| MATTHEW | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | HABITATIONAL | 0 | 852,038 | 0 | 130,017 |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | COMMERCIAL | 0 | 54,622 | 0 | 3,715 |
| | | | TOTAL | 0 | 906,660 | 0 | 133,732 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | HABITATIONAL | 0 | 3,628,583 | 0 | 576,192 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | COMMERCIAL | 0 | 331,305 | 0 | 49,266 |
| | | | TOTAL | 0 | 3,959,888 | 0 | 625,458 |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | HABITATIONAL | 0 | 65,217 | 0 | 12,407 |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | COMMERCIAL | 0 | 235,611 | 0 | 14,943 |
| | | | TOTAL | 0 | 300,828 | 0 | 27,350 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | HABITATIONAL | 0 | 654,648 | 0 | 100,845 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | COMMERCIAL | 0 | 3,835,907 | 0 | 294,961 |
| | | | TOTAL | 0 | 4,490,555 | 0 | 395,806 |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | HABITATIONAL | 0 | 1,050,281 | 0 | 141,301 |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | COMMERCIAL | 0 | 571,933 | 0 | 32,001 |
| | | | TOTAL | 0 | 1,622,214 | 0 | 173,303 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | HABITATIONAL | 0 | 4,017,603 | 0 | 566,221 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | COMMERCIAL | 0 | 3,137,967 | 0 | 381,286 |
| | | | TOTAL | 0 | 7,155,570 | 0 | 947,507 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2020

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------------------------|----------------------|----------------------|----------------------|-------------|------------|--------------------------|-----------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | HO-BEACH | 0 | 12,042 | 0 | 2,140 |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | HO-COASTAL | 0 | 385,212 | 0 | 47,172 |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | HO WIND BEACH | 0 | 1,042,635 | 0 | 125,504 |
| 1650 | 01/01/15 12/31/15 | 10/06/16 10/10/16 | HO WIND COASTAL | 0 | 4,593,578 | 0 | 609,343 |
| | | | TOTAL | 0 | 6,033,468 | 0 | 784,159 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | HO-BEACH | 0 | 110,003 | 0 | 18,414 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | HO-COASTAL | 0 | 1,570,553 | 0 | 159,747 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | HO WIND BEACH | 0 | 4,453,907 | 0 | 610,037 |
| 1650 | 01/01/16 12/31/16 | 10/06/16 10/10/16 | HO WIND COASTAL | 0 | 20,551,271 | 0 | 2,651,512 |
| | | | TOTAL | 0 | 26,685,734 | 0 | 3,439,710 |
| | | | TOTAL MATTHEW | 0 | 51,154,916 | 0 | 6,527,025 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2020

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | ALLOCATED CLAIMS EXPENSE | | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|--------------------------|-------------|-----------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| FLORENCE | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HABITATIONAL | 222,019 | 28,278,260 | 5,585 | 1,487,497 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | COMMERCIAL | 0 | 1,378,924 | 0 | 61,946 |
| | | | TOTAL | 222,019 | 29,657,185 | 5,585 | 1,549,443 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HABITATIONAL | 865,907 | 94,028,717 | 21,783 | 4,856,604 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | COMMERCIAL | 51,665 | 4,698,869 | 1,300 | 192,749 |
| | | | TOTAL | 917,573 | 98,727,586 | 23,082 | 5,049,353 |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HABITATIONAL | 16,430 | 5,660,565 | 413 | 251,573 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | COMMERCIAL | 15,998 | 11,407,452 | 402 | 502,813 |
| | | | TOTAL | 32,428 | 17,068,016 | 816 | 754,386 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HABITATIONAL | 100,245 | 16,605,870 | 2,522 | 842,605 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | COMMERCIAL | 1,493,748 | 95,593,442 | 37,577 | 2,989,912 |
| | | | TOTAL | 1,593,993 | 112,199,312 | 40,098 | 3,832,517 |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HABITATIONAL | 93,553 | 26,314,019 | 2,353 | 1,995,612 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | COMMERCIAL | 8,977,843 | 42,029,073 | 225,846 | 1,687,901 |
| | | | TOTAL | 9,071,396 | 68,343,092 | 228,199 | 3,683,513 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HABITATIONAL | 300,503 | 77,358,040 | 7,559 | 5,857,109 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | COMMERCIAL | 7,521,860 | 82,941,686 | 189,219 | 4,126,051 |
| | | | TOTAL | 7,822,362 | 160,299,727 | 196,779 | 9,983,160 |

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2020**

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------------------------|----------------------|----------------------|-----------------------|-------------------|----------------------|--------------------------|-------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HO-BEACH | 0 | 1,355,785 | 0 | 74,971 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HO-COASTAL | 121,265 | 10,165,811 | 3,051 | 632,840 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HO WIND BEACH | 558,030 | 34,191,170 | 14,038 | 1,815,765 |
| 1852 | 01/01/17 12/31/17 | 09/11/18 09/18/18 | HO WIND COASTAL | 984,145 | 171,360,805 | 24,757 | 11,093,109 |
| | | | TOTAL | 1,663,439 | 217,073,571 | 41,845 | 13,616,686 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HO-BEACH | 365,876 | 6,990,026 | 9,204 | 284,469 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HO-COASTAL | 413,405 | 29,769,205 | 10,400 | 1,928,476 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HO WIND BEACH | 1,244,487 | 107,673,413 | 31,306 | 5,221,897 |
| 1852 | 01/01/18 12/31/18 | 09/11/18 09/18/18 | HO WIND COASTAL | 4,827,940 | 467,903,946 | 121,451 | 30,062,516 |
| | | | TOTAL | 6,851,707 | 612,336,589 | 172,361 | 37,497,358 |
| | | | TOTAL FLORENCE | 28,174,918 | 1,315,705,077 | 708,766 | 75,966,415 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2020

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | ALLOCATED CLAIMS EXPENSE | | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|--------------------------|-------------|--------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| MICHAEL | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | HABITATIONAL | 0 | 31,585 | 0 | 7,557 |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | COMMERCIAL | 0 | 0 | 0 | 0 |
| | | | TOTAL | 0 | 31,585 | 0 | 7,557 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | HABITATIONAL | 0 | 248,193 | 0 | 38,175 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | COMMERCIAL | 0 | 59,565 | 0 | 3,420 |
| | | | TOTAL | 0 | 307,758 | 0 | 41,595 |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | HABITATIONAL | 0 | 6,697 | 0 | 1,084 |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | COMMERCIAL | 0 | 0 | 0 | 368 |
| | | | TOTAL | 0 | 6,697 | 0 | 1,452 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | HABITATIONAL | 0 | 64,279 | 0 | 7,198 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | COMMERCIAL | 0 | 52,294 | 0 | 10,628 |
| | | | TOTAL | 0 | 116,573 | 0 | 17,826 |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | HABITATIONAL | 4,999 | 162,558 | 471 | 19,458 |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | COMMERCIAL | 0 | 54,294 | 0 | 4,429 |
| | | | TOTAL | 4,999 | 216,852 | 471 | 23,887 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | HABITATIONAL | 0 | 488,670 | 0 | 65,087 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | COMMERCIAL | 0 | 207,745 | 0 | 12,665 |
| | | | TOTAL | 0 | 696,415 | 0 | 77,752 |

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2020**

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------------------------|----------------------|----------------------|----------------------|---------------|------------------|--------------------------|----------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | HO-BEACH | 0 | 14,438 | 0 | 1,965 |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | HO-COASTAL | 0 | 4,799 | 0 | 1,599 |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | HO WIND BEACH | 0 | 161,542 | 0 | 16,357 |
| 1857 | 01/01/17 12/31/17 | 10/10/18 10/12/18 | HO WIND COASTAL | 0 | 232,451 | 0 | 42,850 |
| | | | TOTAL | 0 | 413,230 | 0 | 62,772 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | HO-BEACH | 0 | 9,805 | 0 | 2,000 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | HO-COASTAL | 0 | 25,138 | 0 | 5,766 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | HO WIND BEACH | 4,999 | 735,838 | 471 | 70,105 |
| 1857 | 01/01/18 12/31/18 | 10/10/18 10/12/18 | HO WIND COASTAL | 2,494 | 1,761,044 | 235 | 205,862 |
| | | | TOTAL | 7,493 | 2,531,826 | 706 | 283,732 |
| | | | TOTAL MICHAEL | 12,492 | 4,320,936 | 1,178 | 516,572 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2020

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | ALLOCATED CLAIMS EXPENSE | | |
|-------------------------------------|----------------------|----------------------|--------------|-------------|--------------------------|-------------|---------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| DORIAN | | | | | | | |
| BEACH FULL COVERAGE | | | | | | | |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | HABITATIONAL | 156,389 | 2,342,402 | 7,175 | 193,564 |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | COMMERCIAL | 11,968 | 194,371 | 549 | 12,438 |
| | | | TOTAL | 168,357 | 2,536,773 | 7,724 | 206,002 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | HABITATIONAL | 310,602 | 7,404,285 | 14,251 | 618,223 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | COMMERCIAL | 706,326 | 4,074,519 | 32,407 | 74,398 |
| | | | TOTAL | 1,016,929 | 11,478,804 | 46,658 | 692,621 |
| BEACH WIND & HAIL ONLY | | | | | | | |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | HABITATIONAL | 14,056 | 269,324 | 645 | 24,851 |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | COMMERCIAL | 218,970 | 2,736,712 | 10,047 | 73,165 |
| | | | TOTAL | 233,026 | 3,006,036 | 10,692 | 98,016 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | HABITATIONAL | 359,402 | 1,023,131 | 16,490 | 92,343 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | COMMERCIAL | 865,807 | 2,459,213 | 39,725 | 147,416 |
| | | | TOTAL | 1,225,210 | 3,482,344 | 56,214 | 239,759 |
| COASTAL WIND & HAIL ONLY | | | | | | | |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | HABITATIONAL | 63,162 | 954,506 | 2,898 | 108,145 |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | COMMERCIAL | 29,288 | 371,745 | 1,344 | 38,490 |
| | | | TOTAL | 92,450 | 1,326,250 | 4,242 | 146,635 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | HABITATIONAL | 270,162 | 2,237,632 | 12,395 | 262,711 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | COMMERCIAL | 358,127 | 971,676 | 16,431 | 94,041 |
| | | | TOTAL | 628,289 | 3,209,308 | 28,827 | 356,752 |

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2020**

| CAT NUMBER | POLICY YEAR | CAT DATE | BUSINESS | LOSSES | | ALLOCATED CLAIMS EXPENSE | |
|-------------------------------------------------------|----------------------|----------------------|---------------------|------------------|-------------------|--------------------------|------------------|
| | | | | OUTSTANDING | PAID | OUTSTANDING | PAID |
| HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY | | | | | | | |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | HO-BEACH | 0 | 154,932 | 0 | 11,284 |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | HO-COASTAL | 0 | 518,436 | 0 | 39,965 |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | HO WIND BEACH | 154,471 | 1,944,215 | 7,087 | 187,192 |
| 1954 | 01/01/18 12/31/18 | 09/03/19 09/06/19 | HO WIND COASTAL | 562,004 | 7,195,888 | 25,786 | 621,304 |
| | | | TOTAL | 716,474 | 9,813,471 | 32,873 | 859,746 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | HO-BEACH | 0 | 326,370 | 0 | 35,070 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | HO-COASTAL | 36,842 | 1,121,855 | 1,690 | 125,098 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | HO WIND BEACH | 358,224 | 5,772,556 | 16,436 | 527,882 |
| 1954 | 01/01/19 12/31/19 | 09/03/19 09/06/19 | HO WIND COASTAL | 1,911,080 | 14,353,698 | 87,683 | 1,432,938 |
| | | | TOTAL | 2,306,146 | 21,574,478 | 105,809 | 2,120,988 |
| | | | TOTAL DORIAN | 6,386,882 | 56,427,463 | 293,040 | 4,720,519 |

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF JUNE 30, 2020

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

| COUNTY | DWELLING BEACH LIABILITY * | DWELLING BEACH COUNT | HOMEOWNER BEACH LIABILITY * | HOMEOWNER BEACH COUNT | HOMEOWNER COASTAL LIABILITY * | HOMEOWNER COASTAL COUNT | HO WIND BEACH LIABILITY * | HO WIND BEACH COUNT | HO WIND COASTAL LIABILITY * | HO WIND COASTAL COUNT | DWELLING BEACH WIND LIABILITY * | DWELLING BEACH WIND COUNT | DWELLING COASTAL WIND LIABILITY * | DWELLING COASTAL WIND COUNT | TOTAL RESIDENTIAL BEACH LIABILITY * | TOTAL RESIDENTIAL COUNT |
|-------------|----------------------------|----------------------|-----------------------------|-----------------------|-------------------------------|-------------------------|---------------------------|---------------------|-----------------------------|-----------------------|---------------------------------|---------------------------|-----------------------------------|-----------------------------|-------------------------------------|-------------------------|
| BEAUFORT | 0 | 0 | 0 | 0 | 307,323,070 | 559 | 0 | 0 | 1,837,122,366 | 4,629 | 0 | 0 | 134,441,039 | 1,365 | 2,278,886,475 | 6,553 |
| BRUNSWICK | 1,462,698,221 | 5,748 | 149,721,290 | 257 | 529,015,210 | 958 | 1,718,808,002 | 3,681 | 7,120,461,152 | 16,256 | 145,120,361 | 551 | 353,833,470 | 2,762 | 11,479,657,706 | 30,213 |
| CAMDEN | 0 | 0 | 0 | 0 | 51,021,420 | 89 | 0 | 0 | 590,038,455 | 1,374 | 0 | 0 | 35,144,790 | 288 | 676,204,665 | 1,751 |
| CARTERET | 665,055,189 | 4,586 | 136,089,508 | 235 | 451,910,395 | 927 | 1,296,562,437 | 2,864 | 3,909,409,131 | 9,683 | 142,395,789 | 690 | 327,830,310 | 2,309 | 6,929,252,759 | 21,294 |
| CHOWAN | 0 | 0 | 0 | 0 | 51,079,720 | 101 | 0 | 0 | 780,857,836 | 1,825 | 0 | 0 | 69,117,538 | 678 | 901,055,094 | 2,604 |
| CRAVEN | 0 | 0 | 0 | 0 | 687,051,578 | 1,365 | 0 | 0 | 3,763,471,481 | 9,957 | 0 | 0 | 289,228,216 | 2,235 | 4,739,751,275 | 13,557 |
| CURRITUCK | 558,936,850 | 1,370 | 36,713,860 | 43 | 178,356,780 | 300 | 695,930,707 | 922 | 1,594,882,524 | 3,611 | 44,593,180 | 100 | 102,861,026 | 755 | 3,212,274,927 | 7,101 |
| DARE | 2,222,486,327 | 8,541 | 501,344,370 | 776 | 143,672,070 | 230 | 3,417,308,190 | 6,789 | 621,102,553 | 1,304 | 248,006,341 | 837 | 23,062,980 | 140 | 7,176,982,831 | 18,617 |
| HYDE | 91,182,037 | 385 | 8,311,330 | 13 | 18,233,080 | 39 | 89,335,140 | 185 | 118,650,810 | 344 | 12,873,877 | 53 | 23,781,688 | 250 | 362,367,962 | 1,269 |
| JONES | 0 | 0 | 0 | 0 | 39,042,800 | 79 | 0 | 0 | 290,137,751 | 824 | 0 | 0 | 31,020,740 | 335 | 360,201,291 | 1,238 |
| NEW HANOVER | 475,321,510 | 2,062 | 223,408,850 | 409 | 1,393,875,710 | 2,508 | 889,078,066 | 1,821 | 10,913,773,205 | 24,078 | 91,881,019 | 348 | 640,552,495 | 3,420 | 14,627,890,855 | 34,646 |
| ONSLOW | 178,301,701 | 926 | 35,320,530 | 59 | 725,242,890 | 1,493 | 290,495,285 | 620 | 6,132,343,929 | 16,722 | 33,796,330 | 141 | 909,548,057 | 6,048 | 8,305,048,722 | 26,009 |
| PAMLICO | 0 | 0 | 0 | 0 | 71,272,710 | 120 | 0 | 0 | 817,385,955 | 1,855 | 0 | 0 | 67,797,270 | 530 | 956,455,935 | 2,505 |
| PASQUOTANK | 0 | 0 | 0 | 0 | 193,194,930 | 399 | 0 | 0 | 1,321,208,838 | 3,468 | 0 | 0 | 140,179,780 | 1,222 | 1,654,583,548 | 5,089 |
| PENDER | 292,214,447 | 1,196 | 36,297,600 | 57 | 297,732,800 | 530 | 410,034,128 | 812 | 2,713,698,553 | 6,329 | 46,492,182 | 173 | 233,493,000 | 1,768 | 4,029,962,710 | 10,865 |
| PERQUIMANS | 0 | 0 | 0 | 0 | 75,478,494 | 142 | 0 | 0 | 694,133,426 | 1,613 | 0 | 0 | 56,156,487 | 574 | 825,768,407 | 2,329 |
| TYRRELL | 0 | 0 | 0 | 0 | 18,203,230 | 36 | 0 | 0 | 148,321,160 | 438 | 0 | 0 | 18,264,189 | 211 | 184,788,579 | 685 |
| WASHINGTON | 0 | 0 | 0 | 0 | 47,456,249 | 104 | 0 | 0 | 343,382,429 | 918 | 0 | 0 | 35,791,458 | 424 | 426,630,136 | 1,446 |
| TOTAL | 5,946,196,282 | 24,814 | 1,127,207,338 | 1,849 | 5,279,163,136 | 9,979 | 8,807,551,955 | 17,694 | 43,710,381,554 | 105,228 | 765,159,079 | 2,893 | 3,492,104,533 | 25,314 | 69,127,763,877 | 187,771 |

COMMERCIAL AGGREGATE LIABILITY

| COUNTY | COMMERCIAL BEACH LIABILITY * | COMMERCIAL BEACH COUNT | COMMERCIAL BEACH WIND LIABILITY * | COMMERCIAL BEACH WIND COUNT | COMMERCIAL COASTAL WIND LIABILITY * | COMMERCIAL COASTAL WIND COUNT | TOTAL COMMERCIAL BEACH LIABILITY * | TOTAL COMMERCIAL COUNT | | | | | | | TOTAL BEACH LIABILITY * | TOTAL BEACH COUNT |
|-------------|------------------------------|------------------------|-----------------------------------|-----------------------------|-------------------------------------|-------------------------------|------------------------------------|------------------------|--|--|--|--|--|--|-------------------------|-------------------|
| BEAUFORT | 0 | 0 | 0 | 0 | 232,890,394 | 965 | 232,890,394 | 965 | | | | | | | BEAUFORT | 2,511,776,869 |
| BRUNSWICK | 28,506,550 | 87 | 191,878,999 | 374 | 478,294,075 | 1,327 | 698,679,624 | 1,788 | | | | | | | BRUNSWICK | 12,178,337,330 |
| CAMDEN | 0 | 0 | 0 | 0 | 50,162,370 | 135 | 50,162,370 | 135 | | | | | | | CAMDEN | 726,367,035 |
| CARTERET | 81,407,876 | 187 | 406,997,239 | 638 | 683,368,066 | 1,639 | 1,171,773,181 | 2,464 | | | | | | | CARTERET | 8,101,025,940 |
| CHOWAN | 0 | 0 | 0 | 0 | 128,449,033 | 391 | 128,449,033 | 391 | | | | | | | CHOWAN | 1,029,504,127 |
| CRAVEN | 0 | 0 | 0 | 0 | 793,645,499 | 1,931 | 793,645,499 | 1,931 | | | | | | | CRAVEN | 5,533,396,774 |
| CURRITUCK | 14,732,100 | 34 | 75,181,288 | 236 | 148,412,697 | 518 | 238,326,085 | 788 | | | | | | | CURRITUCK | 3,450,601,012 |
| DARE | 185,519,704 | 514 | 684,994,882 | 1,190 | 109,158,665 | 224 | 979,673,251 | 1,928 | | | | | | | DARE | 8,156,656,082 |
| HYDE | 20,332,461 | 46 | 29,964,035 | 70 | 19,956,225 | 91 | 70,252,721 | 207 | | | | | | | HYDE | 432,620,683 |
| JONES | 0 | 0 | 0 | 0 | 44,216,445 | 204 | 44,216,445 | 204 | | | | | | | JONES | 404,417,736 |
| NEW HANOVER | 83,714,998 | 199 | 272,059,429 | 381 | 983,083,010 | 2,005 | 1,338,857,437 | 2,585 | | | | | | | NEW HANOVER | 15,966,748,292 |
| ONSLOW | 5,961,950 | 31 | 26,463,456 | 40 | 888,664,265 | 2,640 | 921,089,671 | 2,711 | | | | | | | ONSLOW | 9,226,138,393 |
| PAMLICO | 0 | 0 | 0 | 0 | 83,415,284 | 302 | 83,415,284 | 302 | | | | | | | PAMLICO | 1,039,871,219 |
| PASQUOTANK | 0 | 0 | 0 | 0 | 270,913,929 | 809 | 270,913,929 | 809 | | | | | | | PASQUOTANK | 1,925,497,477 |
| PENDER | 15,412,360 | 39 | 48,219,812 | 82 | 189,840,388 | 696 | 253,472,560 | 817 | | | | | | | PENDER | 4,283,435,270 |
| PERQUIMANS | 0 | 0 | 0 | 0 | 61,489,548 | 290 | 61,489,548 | 290 | | | | | | | PERQUIMANS | 887,257,955 |
| TYRRELL | 0 | 0 | 0 | 0 | 19,677,349 | 106 | 19,677,349 | 106 | | | | | | | TYRRELL | 204,465,928 |
| WASHINGTON | 0 | 0 | 0 | 0 | 57,059,015 | 196 | 57,059,015 | 196 | | | | | | | WASHINGTON | 483,689,151 |
| TOTAL | 435,587,999 | 1,137 | 1,735,759,140 | 3,011 | 5,242,696,257 | 14,469 | 7,414,043,396 | 18,617 | | | | | | | TOTAL | 76,541,807,273 |

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.