



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

**Statutory Financial Statements
June 30, 2020**

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Financial Statements

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**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF JUNE 30, 2020**

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	16,802,451	0	0	16,802,451
CASH EQUIVALENTS	10,489,168	0	0	10,489,168
INVESTMENTS	59,198,637	0	0	59,198,637
INTEREST INCOME DUE OR ACCRUED	306,458	0	0	306,458
FIXED ASSETS	571,641	0	(571,641)	0
DATA PROCESSING EQUIPMENT	423,553	0	0	423,553
ACCOUNTS RECEIVABLE - CPIP PLAN	1,353,723	0	0	1,353,723
ACCOUNTS RECEIVABLE - PREMIUM	10,871,244	0	(23,747)	10,847,497
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	0	(1,469)	0
ACCOUNTS RECEIVABLE - COMMISSION	227	0	(132)	95
ACCURAL-PREMIUM TAX	409,555	0	0	409,555
PREPAID EXPENSES	277,781	0	(277,781)	0
REINSURANCE RECOVERABLE	1,513,845	0	0	1,513,845
TOTAL ASSETS	102,219,752	0	(874,770)	101,344,982
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				32,227
BENEFIT PAYABLE				211,064
PREMIUM SUSPENSE				37,990
PREMIUM REFUND				102,549
COMMISSION PAYABLE				1,902,088
ACCURAL-POST RETIREMENT				3,650,191
ACCURAL-PENSION				2,749,899
ACCURAL-RENT				165,277
CLAIMS PAYABLE				247,409
PREPAID PREMIUMS				3,059,528
UNCLAIMED CHECKS				3,732,577
TOTAL LIABILITIES				15,890,799
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				10,440,337
UNPAID LAE RESERVES				2,037,448
UNEARNED PREMIUMS				54,655,869
TOTAL RESERVES				67,133,654
MEMBERS' SURPLUS				
TOTAL LIABILITIES & MEMBERS' SURPLUS				101,344,982

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2020

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	26,556,482	52,587,944
CEDED REINSURANCE PREMIUM	(2,858,500)	(5,577,750)
NET PREMIUMS EARNED	23,697,982	47,010,194
DEDUCTIONS		
NET LOSSES INCURRED	22,157,545	32,982,129
NET LOSS EXPENSE INCURRED	3,411,905	5,010,125
OPERATING EXPENSE INCURRED	7,485,113	13,765,354
PREMIUM TAXES	793,393	1,517,447
TOTAL DEDUCTIONS	33,847,956	53,275,055
OTHER INCOME		
PREMIUM CHARGED OFF	(36,758)	(67,830)
SERVICE CHARGES	115,401	225,949
MISCELLANEOUS INCOME	(3,505)	3,412
NET UNDERWRITING GAIN OR (LOSS)	(10,074,836)	(6,103,330)
INVESTMENT INCOME		
INVESTMENT INCOME	178,941	386,956
NET INCOME OR (LOSS)	(9,895,895)	(5,716,374)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	28,258,332	24,067,794
NET INCOME OR (LOSS)	(9,895,895)	(5,716,374)
CHANGE IN ASSETS NOT ADMITTED	(41,908)	(30,891)
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
CHANGE IN PROVISION FOR REINSURANCE	0	0
MINIMUM PENSION LIABILITY	0	0
NET CHANGE IN MEMBERS' SURPLUS	(9,937,803)	(5,747,265)
MEMBERS' SURPLUS (CURRENT PERIOD)	18,320,529	18,320,529

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2020

	QUARTER TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	28,992,102	(692,415)	0	0	0	0	28,299,687
CEDED REINSURANCE	(2,858,500)	0	0	0	0	0	(2,858,500)
INVESTMENT INCOME	178,941	0	0	0	0	0	178,941
PREMIUM CHARGED OFF	(36,758)	0	0	0	0	0	(36,758)
SERVICE CHARGES	115,401	0	0	0	0	0	115,401
MISCELLANEOUS INCOME	(3,505)	0	0	0	0	0	(3,505)
TOTAL INCOME	26,387,681	(692,415)	0	0	0	0	25,695,266
EXPENSES PAID							
LOSSES	4,508,034	11,116,139	1,118,371	151,613	(27,500)	(4,094)	16,862,564
CEDED LOSSES	0	0	(766,542)	0	0	0	(766,542)
LOSS ADJUSTMENT EXPENSES	1,909,271	1,025,419	(53,722)	59,968	360	0	2,941,296
CEDED LOSS ADJUSTMENT EXPENSES	0	0	63,160	0	0	0	63,160
COMMISSION	4,221,068	(103,862)	0	0	0	0	4,117,206
PREMIUM TAX	793,393	0	0	0	0	0	793,393
ADMINISTRATIVE EXPENSES	3,367,907	0	0	0	0	0	3,367,907
TOTAL EXPENSES PAID	14,799,674	12,037,696	361,266	211,581	(27,140)	(4,094)	27,378,984
NET CASH CHANGE	11,588,007	(12,730,111)	(361,266)	(211,581)	27,140	4,094	(1,683,718)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	7,333,866	2,658,656	3,129,211	302,454	5,498	0	13,429,685
CEDED LOSSES (INCL. IBNR.)	0	0	(2,989,347)	0	0	0	(2,989,347)
LOSS ADJUSTMENT EXPENSES	1,390,578	553,620	175,569	62,981	1,145	0	2,183,893
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(146,445)	0	0	0	(146,445)
UNEARNED PREMIUMS	42,339,315	12,316,553	0	0	0	0	54,655,869
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR.)	661,330	3,246,381	2,773,256	140,519	6,397	1,000	6,828,884
CEDED LOSSES (INCL. IBNR.)	0	0	(2,450,069)	0	0	0	(2,450,069)
LOSS ADJUSTMENT EXPENSES	843,891	686,487	298,382	29,714	1,353	211	1,860,039
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(230,040)	0	0	0	(230,040)
UNEARNED PREMIUMS	23,819,746	29,092,918	0	0	0	0	52,912,664
NET RESERVE CHANGE	(25,738,791)	17,496,956	222,542	(195,201)	1,107	1,211	(8,212,176)
NET OTHER CHANGES							
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(41,908)	0	0	0	0	0	(41,908)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(41,908)	0	0	0	0	0	(41,908)
ASSESSMENTS	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(14,192,692)	4,766,845	(138,725)	(406,782)	28,247	5,305	(9,937,803)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2020

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	55,951,114	(1,836,918)	0	0	0	0	54,114,196
CEDED REINSURANCE	(5,577,750)	0	0	0	0	0	(5,577,750)
INVESTMENT INCOME	386,956	0	0	0	0	0	386,956
PREMIUM CHARGED OFF	(67,830)	0	0	0	0	0	(67,830)
SERVICE CHARGES	225,949	0	0	0	0	0	225,949
MISCELLANEOUS INCOME	3,412	0	0	0	0	0	3,412
TOTAL INCOME	50,921,851	(1,836,918)	0	0	0	0	49,084,933
EXPENSES PAID							
LOSSES	5,817,425	24,609,290	1,768,667	338,289	(27,500)	(4,318)	32,501,853
CEDED LOSSES	0	0	(766,542)	0	0	0	(766,542)
LOSS ADJUSTMENT EXPENSES	2,845,971	2,325,874	27,878	94,362	1,563	1,352	5,296,999
CEDED LOSS ADJUSTMENT EXPENSES	0	0	63,160	0	0	0	63,160
COMMISSION	8,227,095	(275,538)	0	0	0	0	7,951,557
PREMIUM TAX	1,517,447	0	0	0	0	0	1,517,447
ADMINISTRATIVE EXPENSES	5,813,797	0	0	0	0	0	5,813,797
TOTAL EXPENSES PAID	24,221,735	26,659,626	1,093,163	432,650	(25,937)	(2,966)	52,378,271
NET CASH CHANGE	26,700,116	(28,496,544)	(1,093,163)	(432,650)	25,937	2,966	(3,293,339)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	7,333,866	2,658,656	3,129,211	302,454	2,999	2,499	13,429,684
CEDED LOSSES (INCL. IBNR)	0	0	(2,989,347)	0	0	0	(2,989,347)
LOSS ADJUSTMENT EXPENSES	1,390,578	553,620	175,569	62,981	1,145	0	2,183,893
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(146,445)	0	0	0	(146,445)
UNEARNED PREMIUMS	42,339,315	12,316,553	0	0	0	0	54,655,869
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	7,798,399	3,783,647	57,644	1,399	2,499	11,643,588
CEDED LOSSES (INCL. IBNR)	0	0	(2,450,069)	0	0	0	(2,450,069)
LOSS ADJUSTMENT EXPENSES	0	2,167,744	440,045	9,246	175	312	2,617,522
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(230,040)	0	0	0	(230,040)
UNEARNED PREMIUMS	0	53,129,617	0	0	0	0	53,129,617
NET RESERVE CHANGE	(51,063,759)	47,566,931	1,374,595	(298,545)	(2,570)	312	(2,423,036)
NET OTHER CHANGES							
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(30,891)	0	0	0	0	0	(30,891)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(30,891)	0	0	0	0	0	(30,891)
ASSESSMENTS	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' SURPLUS	(24,394,534)	19,070,387	281,432	(731,195)	23,367	3,278	(5,747,265)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF JUNE 30, 2020

	2020	2019	2018	2017	2016	2015	CLOSED YEARS 2013-2014	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	55,951,114	103,549,186	94,102,765	85,344,994	78,928,621	72,727,436	0	490,604,115
CEDED REINSURANCE	(5,577,750)	(7,531,502)	(8,581,500)	(7,645,000)	(7,694,999)	(8,244,266)	0	(45,275,017)
INVESTMENT INCOME	386,956	439,775	736,183	909,611	912,559	722,752	0	4,107,836
PREMIUM CHARGED OFF	(67,830)	(69,861)	(67,080)	(199,798)	(30,296)	(26,549)	0	(461,414)
SERVICE CHARGES	225,949	390,576	347,599	318,102	280,579	245,247	0	1,808,052
MISCELLANEOUS INCOME	3,412	7,670	(1,593)	(3,963)	20,048	(46)	0	25,528
TOTAL INCOME	50,921,851	96,785,844	86,536,374	78,723,946	72,416,512	65,424,574	0	450,809,100
EXPENSES PAID								
LOSSES	5,817,425	50,545,685	197,471,304	82,258,480	60,761,369	37,180,741	0	434,035,004
CEDED LOSSES	0	0	(76,479,952)	0	0	0	0	(76,479,952)
LOSS ADJUSTMENT EXPENSES	2,845,971	8,218,085	30,189,422	11,077,249	9,118,788	4,886,128	0	66,335,643
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(14,972,610)	0	0	0	0	(14,972,610)
COMMISSION	8,227,095	15,373,571	14,091,168	12,829,507	11,873,855	11,031,577	0	73,426,773
PREMIUM TAX	1,517,447	2,890,502	2,643,792	2,435,884	2,148,247	2,045,876	0	13,681,748
ADMINISTRATIVE EXPENSES	5,813,797	11,054,871	9,219,679	5,968,097	5,981,628	5,095,289	0	43,133,361
TOTAL EXPENSES PAID	24,221,734	88,082,714	162,162,803	114,569,216	89,883,887	60,239,611	0	539,159,966
NET CASH CHANGE	26,700,116	8,703,130	(75,626,429)	(35,845,270)	(17,467,375)	5,184,963	0	(88,350,865)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	7,333,866	2,658,656	3,129,211	302,454	2,999	2,499	0	13,429,685
CEDED LOSSES (INCL. IBNR.)	0	0	(2,989,347)	0	0	0	0	(2,989,347)
LOSS ADJUSTMENT EXPENSES	1,390,578	553,620	175,569	62,981	1,145	0	0	2,183,893
CEDED LOSS ADJUSTMENT EXPENSES	0	0	(146,445)	0	0	0	0	(146,445)
UNEARNED PREMIUMS	42,339,315	12,316,553	0	0	0	0	0	54,655,869
RESERVES	51,063,759	15,528,829	168,988	365,435	4,144	2,499	0	67,133,654
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(30,891)	(93,185)	1,883,237	(802,949)	(482,399)	(729,252)	0	(255,439)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
MINIMUM PENSION LIABILITY	0	(898,586)	1,704,825	(221,170)	505,530	(186,680)	0	903,919
CHANGE IN PROVISION FOR REINSURANCE	0	2,726,000	(2,726,000)	0	0	0	0	0
TOTAL NET OTHER CHANGES	(30,891)	1,734,229	862,062	(1,024,119)	23,131	(915,932)	0	648,480
ASSESSMENTS	0	25,000,000	108,000,000	0	55,300,000	0	0	188,300,000
DISTRIBUTIONS	0	0	0	0	(18,598,360)	0	0	(18,598,360)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
CLOSED YEARS	0	0	0	0	0	0	3,454,928	3,454,928
MEMBERS' SURPLUS	(24,394,534)	19,908,529	33,066,645	(37,234,824)	19,253,252	4,266,532	3,454,928	18,320,529

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDED JUNE 30, 2020**

	QUARTER TO DATE			YEAR TO DATE		
	2020	2019	TOTAL	2020	2019	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	8,552,736	(193,701)	8,359,035	16,662,944	(516,554)	16,146,390
RESIDENTIAL - EC	18,569,005	(452,097)	18,116,908	35,278,902	(1,191,501)	34,087,400
COMMERCIAL - FIRE	577,943	(16,654)	561,289	1,274,648	(19,983)	1,254,665
COMMERCIAL - EC	998,121	(25,072)	973,049	2,208,039	(93,377)	2,114,662
CRIME - RESIDENTIAL	293,397	(4,891)	288,506	524,597	(15,503)	509,094
CRIME - COMMERCIAL	900	0	900	1,984	0	1,984
TOTAL	28,992,102	(692,415)	28,299,687	55,951,114	(1,836,918)	54,114,196
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	7,234,640	8,978,378	16,213,018	0	16,432,655	16,432,655
RESIDENTIAL - EC	14,708,701	18,603,764	33,312,465	0	33,876,536	33,876,536
COMMERCIAL - FIRE	628,409	495,235	1,123,645	0	907,259	907,259
COMMERCIAL - EC	1,042,875	793,425	1,836,300	0	1,515,978	1,515,978
CRIME - RESIDENTIAL	204,158	221,795	425,953	0	396,425	396,425
CRIME - COMMERCIAL	962	321	1,283	0	764	764
TOTAL	23,819,746	29,092,918	52,912,664	0	53,129,617	53,129,617
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	12,645,243	3,816,811	16,462,054	12,645,243	3,816,811	16,462,054
RESIDENTIAL - EC	26,721,444	7,868,275	34,589,719	26,721,444	7,868,275	34,589,719
COMMERCIAL - FIRE	963,977	209,095	1,173,072	963,977	209,095	1,173,072
COMMERCIAL - EC	1,604,424	326,255	1,930,680	1,604,424	326,255	1,930,680
CRIME - RESIDENTIAL	402,741	95,993	498,733	402,741	95,993	498,733
CRIME - COMMERCIAL	1,485	125	1,610	1,485	125	1,610
TOTAL	42,339,315	12,316,553	54,655,869	42,339,315	12,316,553	54,655,869
EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,142,133	4,967,866	8,109,999	4,017,701	12,099,290	16,116,991
RESIDENTIAL - EC	6,556,262	10,283,392	16,839,653	8,557,458	24,816,759	33,374,217
COMMERCIAL - FIRE	242,375	269,486	511,862	310,671	678,181	988,852
COMMERCIAL - EC	436,572	442,097	878,669	603,615	1,096,346	1,699,961
CRIME - RESIDENTIAL	94,814	120,912	215,726	121,856	284,930	406,786
CRIME - COMMERCIAL	377	197	573	499	639	1,138
TOTAL	10,472,532	16,083,950	26,556,482	13,611,799	38,976,145	52,587,944
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,756,021	0	2,756,021	5,290,870	0	5,290,870
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	102,479	0	102,479	286,880	0	286,880
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,858,500	0	2,858,500	5,577,750	0	5,577,750
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	3,142,133	4,967,866	8,109,999	4,017,701	12,099,290	16,116,991
RESIDENTIAL - EC	3,800,241	10,283,392	14,083,632	3,266,588	24,816,759	28,083,347
COMMERCIAL - FIRE	242,375	269,486	511,862	310,671	678,181	988,852
COMMERCIAL - EC	334,093	442,097	776,190	316,735	1,096,346	1,413,081
CRIME - RESIDENTIAL	94,814	120,912	215,726	121,856	284,930	406,786
CRIME - COMMERCIAL	377	197	573	499	639	1,138
TOTAL	7,614,032	16,083,950	23,697,982	8,034,049	38,976,145	47,010,194

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2020**

	QUARTER TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	1,793,680	3,116,701	168,921	793	(27,500)	0	5,052,594
RESIDENTIAL - EC	2,584,118	7,407,705	145,156	150,820	0	(4,094)	10,283,704
COMMERCIAL - FIRE	21,136	113,580	0	(1,981)	0	0	132,736
COMMERCIAL - EC	107,993	462,602	37,753	1,981	0	0	610,328
CRIME - RESIDENTIAL	1,109	15,551	0	0	0	0	16,660
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,508,035	11,116,140	351,829	151,613	(27,500)	(4,094)	16,096,022
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,025,376	836,577	35,263	4,998	2,499	0	2,904,713
RESIDENTIAL - EC	3,682,311	1,723,581	(1,383,715)	297,456	2,999	0	4,322,631
COMMERCIAL - FIRE	366,241	9,498	0	0	0	0	375,739
COMMERCIAL - EC	1,252,743	89,000	1,488,316	0	0	0	2,830,058
CRIME - RESIDENTIAL	7,196	0	0	0	0	0	7,196
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,333,866	2,658,656	139,863	302,454	5,498	0	10,440,337
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,636,379	1,728,709	159,179	4,998	3,898	0	4,533,163
RESIDENTIAL - EC	(3,849,378)	1,442,773	(1,331,850)	135,521	2,499	1,000	(3,599,435)
COMMERCIAL - FIRE	11,873	9,498	0	0	0	0	21,371
COMMERCIAL - EC	1,861,331	65,400	1,494,959	0	0	0	3,421,690
CRIME - RESIDENTIAL	1,125	0	900	0	0	0	2,025
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	661,330	3,246,381	323,187	140,519	6,397	1,000	4,378,815
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	1,182,676	2,224,569	45,005	793	(28,899)	0	3,424,143
RESIDENTIAL - EC	10,115,806	7,688,513	93,291	312,755	500	(5,094)	18,205,771
COMMERCIAL - FIRE	375,504	113,580	0	(1,981)	0	0	487,104
COMMERCIAL - EC	(500,596)	486,201	31,110	1,981	0	0	18,696
CRIME - RESIDENTIAL	7,180	15,551	(900)	0	0	0	21,831
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	11,180,571	10,528,414	168,505	313,548	(28,399)	(5,094)	22,157,545

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2020**

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
NET PAID LOSSES							
RESIDENTIAL - FIRE	2,203,805	7,529,897	423,095	(8,852)	(27,500)	2,500	10,122,944
RESIDENTIAL - EC	3,444,818	15,410,194	519,401	345,160	0	(6,818)	19,712,755
COMMERCIAL - FIRE	21,136	787,123	17,603	0	0	0	825,862
COMMERCIAL - EC	146,558	847,530	42,026	1,981	0	0	1,038,094
CRIME - RESIDENTIAL	1,109	34,547	0	0	0	0	35,656
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	5,817,425	24,609,290	1,002,125	338,289	(27,500)	(4,318)	31,735,310
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	2,025,376	836,577	35,263	4,998	2,499	0	2,904,713
RESIDENTIAL - EC	3,682,311	1,723,581	(1,383,715)	297,456	500	2,499	4,322,631
COMMERCIAL - FIRE	366,241	9,498	0	0	0	0	375,739
COMMERCIAL - EC	1,252,743	89,000	1,488,316	0	0	0	2,830,058
CRIME - RESIDENTIAL	7,196	0	0	0	0	0	7,196
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,333,866	2,658,656	139,863	302,454	2,999	2,499	10,440,337
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	4,794,582	213,169	4,998	1,399	2,499	5,016,647
RESIDENTIAL - EC	0	2,377,339	1,061,818	52,646	0	0	3,491,803
COMMERCIAL - FIRE	0	48,109	0	0	0	0	48,109
COMMERCIAL - EC	0	555,990	58,591	0	0	0	614,581
CRIME - RESIDENTIAL	0	22,379	0	0	0	0	22,379
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	7,798,399	1,333,578	57,644	1,399	2,499	9,193,519
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	4,229,180	3,571,891	245,189	(8,852)	(26,400)	1	8,011,009
RESIDENTIAL - EC	7,127,128	14,756,436	(1,926,132)	589,970	500	(4,319)	20,543,583
COMMERCIAL - FIRE	387,377	748,512	17,603	0	0	0	1,153,492
COMMERCIAL - EC	1,399,300	380,540	1,471,751	1,981	0	0	3,253,571
CRIME - RESIDENTIAL	8,305	12,168	0	0	0	0	20,473
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	13,151,291	19,469,547	(191,589)	583,099	(25,900)	(4,318)	32,982,129

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDED JUNE 30, 2020

IBNR TOTALS

	2020	2019	2018	2017	2016	2015	TOTAL
NET IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	1,613,729	0	0	0	0	0	1,613,729
RESIDENTIAL - EC	3,125,536	0	0	0	0	0	3,125,536
COMMERCIAL - FIRE	208,744.00	0	0	0	0	0	208,744
COMMERCIAL - EC	1,229,606.63	0	0	0	0	0	1,229,607
CRIME - RESIDENTIAL	3,998	0	0	0	0	0	3,998
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	6,181,614	0	0	0	0	0	6,181,614
NET IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	2,551,793	0	0	0	0	0	2,551,793
RESIDENTIAL - EC	(4,005,375)	0	0	0	0	0	(4,005,375)
COMMERCIAL - FIRE	11,873	0	0	0	0	0	11,873
COMMERCIAL - EC	1,848,834	0	0	0	0	0	1,848,834
CRIME - RESIDENTIAL	1,125	0	0	0	0	0	1,125
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	408,250	0	0	0	0	0	408,250

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2020

	QUARTER TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	833,356	118,967	2,653	1,628	0	0	956,604
RESIDENTIAL - EC	430,779	873,954	6,328	58,340	360	0	1,369,762
COMMERCIAL - FIRE	5,001	4,375	0	0	0	0	9,376
COMMERCIAL - EC	639,118	25,213	181	0	0	0	664,512
CRIME - RESIDENTIAL	1,017	2,910	275	0	0	0	4,202
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,909,271	1,025,419	9,437	59,968	360	0	3,004,456
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	331,765	174,203	7,343	1,041	520	0	514,872
RESIDENTIAL - EC	706,199	358,907	(288,135)	61,940	624	0	839,535
COMMERCIAL - FIRE	64,623	1,978	0	0	0	0	66,601
COMMERCIAL - EC	286,714	18,533	309,917	0	0	0	615,164
CRIME - RESIDENTIAL	1,276	0	0	0	0	0	1,276
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,390,578	553,620	29,124	62,981	1,145	0	2,037,448
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	408,528	365,557	33,660	1,057	824	0	809,626
RESIDENTIAL - EC	124,789	305,092	(281,636)	28,658	528	211	177,642
COMMERCIAL - FIRE	1,811	2,009	0	0	0	0	3,820
COMMERCIAL - EC	308,591	13,830	316,127	0	0	0	638,548
CRIME - RESIDENTIAL	172	0	190	0	0	0	362
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	843,891	686,487	68,342	29,714	1,353	211	1,629,999
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	756,593	(72,386)	(23,664)	1,612	(304)	0	661,850
RESIDENTIAL - EC	1,012,189	927,769	(171)	91,623	456	(211)	2,031,654
COMMERCIAL - FIRE	67,813	4,344	0	0	0	0	72,158
COMMERCIAL - EC	617,241	29,916	(6,030)	0	0	0	641,127
CRIME - RESIDENTIAL	2,121	2,910	85	0	0	0	5,116
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,455,957	892,553	(29,780)	93,235	152	(211)	3,411,905

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2020

	YEAR TO DATE						
	2020	2019	2018	2017	2016	2015	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	1,271,066	272,278	21,693	1,628	621	0	1,567,287
RESIDENTIAL - EC	575,527	1,960,838	54,991	92,584	942	1,352	2,686,234
COMMERCIAL - FIRE	6,699	29,239	9,450	0	0	0	45,388
COMMERCIAL - EC	991,498	55,807	4,628	150	0	0	1,052,083
CRIME - RESIDENTIAL	1,181	7,711	275	0	0	0	9,167
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,845,971	2,325,874	91,038	94,362	1,563	1,352	5,360,159
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	331,765	174,203	7,343	1,041	520	0	514,872
RESIDENTIAL - EC	706,199	358,907	(288,135)	61,940	624	0	839,535
COMMERCIAL - FIRE	64,623	1,978	0	0	0	0	66,601
COMMERCIAL - EC	286,714	18,533	309,917	0	0	0	615,164
CRIME - RESIDENTIAL	1,276	0	0	0	0	0	1,276
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,390,578	553,620	29,124	62,981	1,145	0	2,037,448
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,088,999	26,646	625	175	312	1,116,757
RESIDENTIAL - EC	0	924,858	173,867	8,621	0	0	1,107,346
COMMERCIAL - FIRE	0	10,709	0	0	0	0	10,709
COMMERCIAL - EC	0	138,196	9,492	0	0	0	147,688
CRIME - RESIDENTIAL	0	4,982	0	0	0	0	4,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,167,744	210,005	9,246	175	312	2,387,482
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	1,602,831	(642,518)	2,390	2,044	967	(312)	965,402
RESIDENTIAL - EC	1,281,726	1,394,886	(407,011)	145,903	1,566	1,352	2,418,423
COMMERCIAL - FIRE	71,322	20,508	9,450	0	0	0	101,280
COMMERCIAL - EC	1,278,212	(63,856)	305,053	150	0	0	1,519,558
CRIME - RESIDENTIAL	2,457	2,729	275	0	0	0	5,461
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	4,236,549	711,749	(89,843)	148,097	2,533	1,040	5,010,125

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2020**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HERMINE							
1646	01/01/15 12/31/15	09/02/16 09/04/16	HABITATIONAL	0	322,663	0	50,001
				0	91,494	0	3,315
			TOTAL	0	414,158	0	53,316
1646	01/01/16 12/31/16	09/02/16 09/04/16	HABITATIONAL	0	747,112	0	130,522
			COMMERCIAL	0	34,248	0	8,374
			TOTAL	0	781,360	0	138,896
			TOTAL HERMINE	0	1,195,517	0	192,211
MATTHEW							
1650	01/01/15 12/31/15	10/06/16 10/10/16	HABITATIONAL	0	5,723,684	0	853,536
			COMMERCIAL	0	339,137	0	35,406
			TOTAL	0	6,062,821	0	888,942
1650	01/01/16 12/31/16	10/06/16 10/10/16	HABITATIONAL	2,499	25,602,489	250	3,812,126
			COMMERCIAL	0	745,638	0	121,299
			TOTAL	2,499	26,348,127	250	3,933,425
			TOTAL MATTHEW	2,499	32,410,948	250	4,822,367

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2020

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
1852	01/01/17	09/11/18	HABITATIONAL	269,543	44,960,378	13,761	4,247,552
	12/31/17	09/18/18					
	01/01/17	09/11/18	COMMERCIAL	0	1,902,770	0	102,578
	12/31/17	09/18/18					
			TOTAL	269,543	46,863,148	13,761	4,350,130
1852	01/01/18	09/11/18	HABITATIONAL	432,807	138,608,501	32,762	13,020,380
	12/31/18	09/18/18					
	01/01/18	09/11/18	COMMERCIAL	1,584,999	11,099,791	78,480	487,786
	12/31/18	09/18/18					
			TOTAL	2,017,806	149,708,292	111,242	13,508,166
			TOTAL FLORENCE	2,287,349	196,571,440	125,003	17,858,296
MICHAEL							
1857	01/01/17	10/10/18	HABITATIONAL	0	898,444	0	112,742
	12/31/17	10/12/18					
	01/01/17	10/10/18	COMMERCIAL	0	0	0	0
	12/31/17	10/12/18					
			TOTAL	0	898,444	0	112,742
1857	01/01/18	10/10/18	HABITATIONAL	4,999	3,981,356	497	487,075
	12/31/18	10/12/18					
	01/01/18	10/10/18	COMMERCIAL	0	125,787	0	10,754
	12/31/18	10/12/18					
			TOTAL	4,999	4,107,143	497	497,829
			TOTAL MICHAEL	4,999	5,005,587	497	610,571

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF JUNE 30, 2020

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
DORIAN							
1954	01/01/18	09/03/19	HABITATIONAL	72,221	1,926,237	3,900	252,988
	12/31/18	09/06/19					
	01/01/18	09/03/19	COMMERCIAL	10,998	73,486	594	4,430
1954	12/31/18	09/06/19					
			TOTAL	83,219	1,999,723	4,494	257,418
	01/01/19	09/03/19	HABITATIONAL	73,603	4,780,624	3,975	624,154
	12/31/19	09/06/19					
	01/01/19	09/03/19	COMMERCIAL	29,997	307,038	1,620	25,873
	12/31/19	09/06/19					
			TOTAL	103,600	5,087,661	5,594	650,027
TOTAL DORIAN				186,819	7,087,384	10,088	907,446

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2020

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	263,578,326	2537	25,706,851	84	289,285,177	2,621
ALEXANDER	65,951,848	836	7,320,270	52	73,272,118	888
ALLEGHANY	26,270,641	292	490,000	4	26,760,641	296
ANSON	72,294,276	924	6,135,900	37	78,430,176	961
ASHE	52,993,661	552	2,718,000	10	55,711,661	562
AVERY	64,203,090	512	2,887,906	7	67,090,996	519
BEAUFORT	262,564,930	3000	38,246,512	201	300,811,442	3,201
BERTIE	120,402,234	1554	9,101,320	98	129,503,554	1,652
BLADEN	163,680,244	2533	34,562,462	164	198,242,706	2,697
BRUNSWICK	950,553,062	10014	18,730,549	148	969,283,611	10,162
BUNCOMBE	346,723,577	2610	5,213,500	23	351,937,077	2,633
BURKE	162,067,940	1924	9,988,530	43	172,056,470	1,967
CABARRUS	214,093,046	1756	14,333,600	54	228,426,646	1,810
CALDWELL	169,120,234	2009	8,527,740	49	177,647,974	2,058
CAMDEN	39,463,414	322	1,106,400	14	40,569,814	336
CARTERET	533,969,443	5244	29,660,628	169	563,630,071	5,413
CASWELL	45,097,646	636	1,726,128	16	46,823,774	652
CATAWBA	299,296,468	2875	21,505,204	90	320,801,672	2,965
CHATHAM	137,074,410	1255	6,853,500	27	143,927,910	1,282
CHEROKEE	44,129,397	412	4,084,563	12	48,213,960	424
CHOWAN	70,912,095	638	7,008,537	30	77,920,632	668
CLAY	33,048,953	307	1,719,000	2	34,767,953	309
CLEVELAND	233,067,200	2823	36,037,201	150	269,104,401	2,973
COLUMBUS	335,281,772	4472	18,348,700	170	353,630,472	4,642
CRAVEN	310,354,048	3374	42,947,399	197	353,301,447	3,571
CUMBERLAND	593,521,870	6901	61,382,741	202	654,904,611	7,103
CURRITUCK	145,394,705	1224	8,639,258	55	154,033,963	1,279
DARE	134,734,008	897	12,897,575	63	147,631,583	960
DAVIDSON	252,454,787	2931	20,103,950	109	272,558,737	3,040
DAVIE	49,029,436	486	398,000	5	49,427,436	491
DUPLIN	301,414,723	3553	25,035,757	196	326,450,480	3,749
DURHAM	311,660,970	2240	19,029,334	75	330,690,304	2,315
EDGECOMBE	211,018,688	2692	22,729,796	123	233,748,484	2,815
FORSYTH	392,474,042	3643	41,778,170	101	434,252,212	3,744
FRANKLIN	118,246,710	1456	4,943,300	20	123,190,010	1,476
GASTON	326,970,352	3562	30,109,249	149	357,079,601	3,711
GATES	90,385,509	835	2,306,900	15	92,692,409	850
GRAHAM	27,275,990	217	64,000	1	27,339,990	218
GRANVILLE	103,453,776	1075	4,415,200	15	107,868,976	1,090
GREENE	91,422,754	1313	4,193,400	73	95,616,154	1,386
GUILFORD	543,036,233	4986	76,368,629	167	619,404,862	5,153
HALIFAX	282,161,294	4027	14,350,160	120	296,511,454	4,147
HARNETT	300,108,666	3866	13,679,095	80	313,787,761	3,946
HAYWOOD	157,423,637	1258	2,736,100	8	160,159,737	1,266
HENDERSON	169,067,408	1365	4,311,300	22	173,378,708	1,387
HERTFORD	110,613,866	1443	16,963,696	68	127,577,562	1,511
HOKE	137,817,550	1782	12,188,160	73	150,005,710	1,855
HYDE	24,604,352	291	5,280,751	50	29,885,103	341
IREDELL	267,191,816	2612	16,086,674	62	283,278,490	2,674
JACKSON	80,501,515	800	4,264,900	17	84,766,415	817
JOHNSTON	429,851,770	5396	15,502,058	135	445,353,828	5,531
JONES	36,240,693	455	3,549,700	28	39,790,393	483

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2020

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LEE	102,494,874	1265	4,531,480	30	107,026,354	1,295
LENOIR	299,974,742	4287	54,183,919	220	354,158,661	4,507
LINCOLN	155,041,541	1523	5,435,470	21	160,477,011	1,544
MACON	106,435,730	1202	3,674,600	18	110,110,330	1,220
MADISON	80,011,727	717	-	0	80,011,727	717
MARTIN	49,984,948	460	1,800,000	15	51,784,948	475
MCDOWELL	165,939,259	1973	13,696,883	162	179,636,142	2,135
MECKLENBURG	582,912,253	3921	41,542,400	119	624,454,653	4,040
MICHELL	51,652,496	546	1,105,000	4	52,757,496	550
MONTGOMERY	115,223,534	1496	14,716,394	78	129,939,928	1,574
MOORE	127,180,766	1322	8,640,550	52	135,821,316	1,374
NASH	332,110,555	3923	14,855,870	83	346,966,425	4,006
NEW HANOVER	912,976,823	7046	52,713,205	205	965,690,028	7,251
NORTHAMPTON	113,371,454	1434	4,616,700	45	117,988,154	1,479
ONSLOW	569,500,456	6277	46,648,800	275	616,149,256	6,552
ORANGE	130,545,709	871	2,475,100	9	133,020,809	880
PAMLICO	76,916,860	890	6,223,500	24	83,140,360	914
PASQUOTANK	186,365,900	1751	17,996,130	83	204,362,030	1,834
PENDER	306,346,710	3352	12,852,170	101	319,198,880	3,453
PERQUIMANS	75,746,294	655	8,066,920	26	83,813,214	681
PERSON	100,580,018	1096	5,300,900	32	105,880,918	1,128
PITT	631,669,447	6694	43,055,014	184	674,724,461	6,878
POLK	50,682,056	342	1,052,000	8	51,734,056	350
RANDOLPH	211,986,777	2238	17,182,940	102	229,169,717	2,340
RICHMOND	157,623,375	2193	13,299,200	77	170,922,575	2,270
ROBESON	555,017,756	9088	36,114,006	233	591,131,762	9,321
ROCKINGHAM	296,452,235	3614	24,888,544	80	321,340,779	3,694
ROWAN	289,783,866	2994	15,317,100	62	305,100,966	3,056
RUTHERFORD	140,251,852	1629	14,861,900	79	155,113,752	1,708
SAMPSON	302,155,763	3885	25,389,039	224	327,544,802	4,109
SCOTLAND	102,517,535	1616	13,610,463	78	116,127,998	1,694
STANLY	106,192,542	1039	7,289,669	39	113,482,211	1,078
STOKES	68,831,598	709	1,715,700	14	70,547,298	723
SURRY	164,557,995	1780	11,599,090	66	176,157,085	1,846
SWAIN	81,957,078	604	3,466,800	22	85,423,878	626
TRANSYLVANIA	38,696,220	319	665,000	2	39,361,220	321
TYRRELL	29,251,960	330	2,666,107	21	31,918,067	351
UNION	210,999,944	1687	6,114,000	52	217,113,944	1,739
VANCE	161,398,444	2684	10,632,140	65	172,030,584	2,749
WAKE	846,359,328	5134	58,552,695	147	904,912,023	5,281
WARREN	75,663,130	1058	5,849,900	48	81,513,030	1,106
WASHINGTON	65,964,182	843	8,352,149	47	74,316,331	890
WATAUGA	133,367,848	749	4,769,500	15	138,137,348	764
WAYNE	428,031,147	5747	40,153,422	304	468,184,569	6,051
WILKES	146,947,392	1756	10,981,852	68	157,929,244	1,824
WILSON	290,237,629	3624	22,211,703	158	312,449,332	3,782
YADKIN	53,858,556	700	5,229,700	36	59,088,256	736
YANCEY	65,068,076	625	1,281,600	8	66,349,676	633
	21,051,105,455	224,405	1,525,645,477	7,724	22,576,750,932	232,129

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.