



NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION

**Statutory Financial Statements
September 30, 2022**

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Financial Statements

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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2022

ASSETS	LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
CASH	22,475,986	0	22,475,986
CASH EQUIVALENTS	26,165,186	0	26,165,186
INVESTMENTS	63,896,520	0	63,896,520
INTEREST INCOME DUE OR ACCRUED	321,807	0	321,807
FIXED ASSETS	484,320	(484,320)	0
DATA PROCESSING EQUIPMENT	1,906	0	1,906
ACCOUNTS RECEIVABLE - CPIP PLAN	2,140,756	0	2,140,756
ACCOUNTS RECEIVABLE - PREMIUM	18,775,769	0	18,775,769
ACCOUNTS RECEIVABLE - ASSESSMENTS	1,469	(1,469)	0
PREMIUM TAX RECOVERABLE	0	0	0
PREPAID EXPENSES	351,140	(351,140)	0
TOTAL ASSETS	134,614,859	(836,929)	133,777,930

LIABILITIES & MEMBERS' SURPLUS

LIABILITIES

ACCOUNTS PAYABLE	114,423
BENEFIT PAYABLE	322,008
PREMIUM REFUND	235,168
COMMISSION PAYABLE	2,538,709
ACCURAL-PREMIUM TAX	869,806
ACCURAL-POST RETIREMENT	4,458,551
ACCURAL-PENSION	3,551,844
ACCURAL-RENT	244,332
CLAIMS PAYABLE	273,932
PREPAID PREMIUMS	3,905,289
UNCLAIMED CHECKS	2,833,066
TOTAL LIABILITIES	19,347,128

RESERVES FOR

UNPAID LOSSES (INCL. IBNR)	13,734,035
UNPAID LAE RESERVES	2,081,897
UNEARNED PREMIUMS	80,828,319
TOTAL RESERVES	96,644,251

MEMBERS' SURPLUS	17,786,551
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TOTAL LIABILITIES & MEMBERS' SURPLUS	133,777,930
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NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
FOR THE PERIOD ENDING SEPTEMBER 30, 2022

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	36,604,304	103,575,206
CEDED REINSURANCE PREMIUM	(7,240,750)	(13,487,666)
NET PREMIUMS EARNED	29,363,554	90,087,540
DEDUCTIONS		
NET LOSSES INCURRED	15,532,637	56,513,255
NET LOSS EXPENSE INCURRED	2,976,747	9,141,456
OPERATING EXPENSE INCURRED	9,346,829	25,817,348
PREMIUM TAXES	1,209,565	3,297,498
TOTAL DEDUCTIONS	29,065,779	94,769,557
OTHER INCOME		
PREMIUM CHARGED OFF	(37,735)	(101,454)
SERVICE CHARGES	155,613	447,314
MISCELLANEOUS INCOME	12,974	28,330
NET UNDERWRITING GAIN OR (LOSS)	428,627	(4,307,827)
INVESTMENT INCOME		
INVESTMENT INCOME	164,242	446,814
NET INCOME OR (LOSS)	592,869	(3,861,013)
MEMBERS' ACCOUNT		
MEMBERS' SURPLUS (PRIOR PERIOD)	17,163,291	21,532,242
NET INCOME OR (LOSS)	592,869	(3,861,013)
CHANGE IN ASSETS NOT ADMITTED	30,391	115,322
NET CHANGE IN MEMBERS' SURPLUS	623,260	(3,745,691)
MEMBERS' SURPLUS (CURRENT PERIOD)	17,786,551	17,786,551

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

	QUARTER TO DATE						
	2022	2021	2020	2019	2018	2017	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	43,519,140	(352,022)	0	0	0	0	43,167,118
CEDED REINSURANCE	(7,240,750)	0	0	0	0	0	(7,240,750)
INVESTMENT INCOME	164,242	0	0	0	0	0	164,242
PREMIUM CHARGED OFF	(37,735)	0	0	0	0	0	(37,735)
SERVICE CHARGES	155,613	0	0	0	0	0	155,613
MISCELLANEOUS INCOME	12,974	0	0	0	0	0	12,974
TOTAL INCOME	36,573,484	(352,022)	0	0	0	0	36,221,462
EXPENSES PAID							
LOSSES	10,754,298	8,164,695	306,104	23,461	3,477	9,073	19,261,108
CEDED LOSSES	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	2,416,232	1,247,529	37,409	2,292	6,155	17,927	3,727,543
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0
COMMISSION	6,504,792	(52,803)	0	0	0	0	6,451,989
PREMIUM TAX	1,209,565	0	0	0	0	0	1,209,565
ADMINISTRATIVE EXPENSES	2,894,840	0	0	0	0	0	2,894,840
TOTAL EXPENSES PAID	23,779,727	9,359,420	343,513	25,753	9,632	27,000	33,545,045
NET CASH CHANGE	12,793,757	(9,711,442)	(343,513)	(25,753)	(9,632)	(27,000)	2,676,417
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	8,818,118	4,091,353	580,841	240,986	171,923	7,478	13,910,699
CEDED LOSSES (INCL. IBNR.)	0	0	0	0	(176,664)	0	(176,664)
LOSS ADJUSTMENT EXPENSES	1,286,359	662,100	93,997	38,999	232,860	1,210	2,315,524
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(233,627)	0	(233,627)
UNEARNED PREMIUMS	77,098,581	3,729,737	0	0	0	0	80,828,319
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR.)	10,837,632	5,376,362	1,049,235	199,645	419,939	170,000	18,052,812
CEDED LOSSES (INCL. IBNR.)	0	0	0	0	(590,306)	0	(590,306)
LOSS ADJUSTMENT EXPENSES	1,759,468	870,967	169,975	32,342	101,094	27,540	2,961,387
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(128,694)	0	(128,694)
UNEARNED PREMIUMS	58,248,750	16,016,754	0	0	0	0	74,265,504
NET RESERVE CHANGE	(16,357,208)	13,780,893	544,372	(47,997)	(192,458)	188,852	(2,083,547)
NET OTHER CHANGES							
ASSETS NOT ADMITTED	30,391	0	0	0	0	0	30,391
TOTAL NET OTHER CHANGES	30,391	0	0	0	0	0	30,391
CHANGE IN MEMBERS' SURPLUS	(3,533,061)	4,069,450	200,859	(73,751)	(202,090)	161,852	623,260

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

	YEAR TO DATE						
	2022	2021	2020	2019	2018	2017	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	120,233,071	(2,553,461)	0	0	0	0	117,679,610
CEDED REINSURANCE	(13,487,666)	0	0	0	0	0	(13,487,666)
INVESTMENT INCOME	446,814	0	0	0	0	0	446,814
PREMIUM CHARGED OFF	(101,454)	0	0	0	0	0	(101,454)
SERVICE CHARGES	447,314	0	0	0	0	0	447,314
MISCELLANEOUS INCOME	28,330	0	0	0	0	0	28,330
TOTAL INCOME	107,566,409	(2,553,461)	0	0	0	0	105,012,947
EXPENSES PAID							
LOSSES	16,893,702	35,247,693	2,097,170	314,391	(45,614)	6,380	54,513,723
CEDED LOSSES	0	0	0	0	1,265	0	1,265
LOSS ADJUSTMENT EXPENSES	5,291,038	3,984,149	264,053	18,314	21,364	47,757	9,626,675
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	116	0	116
COMMISSION	17,902,572	(383,019)	0	0	0	0	17,519,553
PREMIUM TAX	3,297,498	0	0	0	0	0	3,297,498
ADMINISTRATIVE EXPENSES	8,297,795	0	0	0	0	0	8,297,795
TOTAL EXPENSES PAID	51,682,605	38,848,823	2,361,223	332,706	(22,869)	54,137	93,256,625
NET CASH CHANGE	55,883,803	(41,402,284)	(2,361,223)	(332,706)	22,869	(54,137)	11,756,322
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR)	8,818,118	4,091,353	580,841	240,986	171,923	7,478	13,910,699
CEDED LOSSES (INCL. IBNR)	0	0	0	0	(176,664)	0	(176,664)
LOSS ADJUSTMENT EXPENSES	1,286,359	662,100	93,997	38,999	232,860	1,210	2,315,524
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(233,627)	0	(233,627)
UNEARNED PREMIUMS	77,098,581	3,729,737	0	0	0	0	80,828,319
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	9,090,625	2,270,659	350,425	414,365	200,000	12,326,074
CEDED LOSSES (INCL. IBNR)	0	0	0	0	(590,306)	0	(590,306)
LOSS ADJUSTMENT EXPENSES	0	2,118,586	385,130	59,436	98,852	33,922	2,695,926
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(128,694)	0	(128,694)
UNEARNED PREMIUMS	0	66,723,915	0	0	0	0	66,723,915
NET RESERVE CHANGE	(87,203,059)	69,449,936	1,980,951	129,876	(200,274)	225,235	(15,617,336)
NET OTHER CHANGES							
ASSETS NOT ADMITTED	115,322	0	0	0	0	0	115,322
TOTAL NET OTHER CHANGES	115,322	0	0	0	0	0	115,322
CHANGE IN MEMBERS' SURPLUS	(31,203,934)	28,047,652	(380,272)	(202,829)	(177,405)	171,097	(3,745,691)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2022

INCOME RECEIVED	2022	2021	2020	2019	2018	2017	CLOSED YEARS		TOTAL
							2013 - 2016	2013 - 2016	
PREMIUMS WRITTEN	120,233,071	129,381,349	113,333,487	103,145,804	94,102,765	85,344,994	0	0	645,541,470
CEDED REINSURANCE	(13,487,666)	(11,570,833)	(11,434,000)	(7,531,502)	(8,581,500)	(7,645,000)	0	0	(60,250,502)
INVESTMENT INCOME	446,814	397,838	572,710	439,775	736,183	909,611	0	0	3,502,931
PREMIUM CHARGED OFF	(101,454)	(119,239)	(115,696)	(69,861)	(67,080)	(199,798)	0	0	(673,128)
SERVICE CHARGES	447,314	537,988	467,796	390,576	347,599	318,102	0	0	2,509,375
MISCELLANEOUS INCOME	28,330	12,913	15,888	7,670	(1,593)	(3,963)	0	0	59,245
TOTAL INCOME	107,566,409	118,640,016	102,840,185	96,382,462	86,536,374	78,723,946	0	0	590,689,391
EXPENSES PAID									
LOSSES	16,893,703	58,492,024	65,345,667	64,636,653	200,009,213	82,716,237	0	0	488,093,498
CEDED LOSSES	0	0	0	0	(78,818,223)	0	0	0	(78,818,223)
LOSS ADJUSTMENT EXPENSES	5,291,038	11,233,914	11,718,117	9,227,284	30,312,265	11,296,631	0	0	79,079,250
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(14,711,161)	0	0	0	(14,711,161)
COMMISSION	17,902,572	19,261,489	16,841,201	15,313,064	14,091,168	12,829,507	0	0	96,239,001
PREMIUM TAX	3,297,498	3,641,539	3,170,673	2,890,502	2,643,792	2,435,884	0	0	18,079,888
ADMINISTRATIVE EXPENSES	8,297,795	13,388,138	13,150,909	11,054,871	9,219,679	5,968,097	0	0	61,079,488
TOTAL EXPENSES PAID	51,682,606	106,017,103	110,226,567	103,122,375	162,746,734	115,246,357	0	0	649,041,742
NET CASH CHANGE	55,883,802	12,622,912	(7,386,382)	(6,739,913)	(76,210,360)	(36,522,411)	0	0	(58,352,351)
RESERVES:									
DEDUCT: (CURRENT PERIOD)									
LOSSES (INCL. IBNR.)	8,818,118	4,091,353	580,841	240,986	171,923	7,478	0	0	13,910,699
CEDED LOSSES (INCL. IBNR.)	0	0	0	0	(176,664)	0	0	0	(176,664)
LOSS ADJUSTMENT EXPENSES	1,286,359	662,100	93,997	38,999	232,860	1,210	0	0	2,315,524
CEDED LOSS ADJUSTMENT EXPENSES	0	0	0	0	(233,627)	0	0	0	(233,627)
UNEARNED PREMIUMS	77,098,581	3,729,737	0	0	0	0	0	0	80,828,319
RESERVES	87,203,059	8,483,190	674,838	279,985	(5,508)	8,688	0	0	96,644,251
NET OTHER CHANGES									
ASSETS NOT ADMITTED	115,322	64,700	(179,231)	(93,184)	1,883,237	(802,949)	0	0	987,896
MINIMUM PENSION LIABILITY	0	820,910	292,600	(898,586)	1,704,825	(221,170)	0	0	1,698,579
CHANGE IN UNREALIZED GAIN/LOSS	0	81,040	(81,040)	0	0	0	0	0	0
CHANGE IN PROVISION FOR REINSURANCE	0	0	0	2,726,000	(2,726,000)	0	0	0	0
TOTAL NET OTHER CHANGES	115,322	966,650	32,330	1,734,230	862,062	(1,024,119)	0	0	2,686,475
ASSESSMENTS	0	0	10,068,990	25,000,000	108,000,000	0	0	0	143,068,990
CLOSED YEARS	0	0	0	0	0	0	27,027,688	0	27,027,688
MEMBERS' SURPLUS	(31,203,934)	5,106,372	2,040,100	19,714,332	32,657,211	(37,555,217)	27,027,688	0	17,786,551

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
FOR THE PERIOD ENDING SEPTEMBER 30, 2022

	QUARTER TO DATE			YEAR TO DATE		
	2022	2021	TOTAL	2022	2021	TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	10,914,256	(80,995)	10,833,261	30,672,589	(660,440)	30,012,149
RESIDENTIAL - EC	28,374,314	(225,859)	28,148,455	77,895,010	(1,682,013)	76,212,997
COMMERCIAL - FIRE	4	(89)	(85)	40	(3,805)	(3,765)
COMMERCIAL - EC	(4)	(160)	(164)	(40)	(17,197)	(17,237)
COMMERCIAL PROPERTY	3,704,805	(42,182)	3,662,622	10,219,794	(163,288)	10,056,506
CRIME - RESIDENTIAL	508,874	(2,893)	505,981	1,398,568	(27,157)	1,371,411
CRIME - COMMERCIAL	16,890	157	17,047	47,110	439	47,549
TOTAL	43,519,140	(352,022)	43,167,118	120,233,071	(2,553,461)	117,679,610
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	14,946,429	4,310,325	19,256,754	0	18,122,848	18,122,848
RESIDENTIAL - EC	37,644,522	10,320,480	47,965,002	0	42,815,705	42,815,705
COMMERCIAL - FIRE	0	0	0	0	50,082	50,082
COMMERCIAL - EC	0	0	0	0	87,607	87,607
COMMERCIAL PROPERTY	4,954,358	1,198,016	6,152,374	0	4,860,852	4,860,852
CRIME - RESIDENTIAL	680,031	184,522	864,553	0	772,090	772,090
CRIME - COMMERCIAL	23,411	3,411	26,822	0	14,730	14,730
TOTAL	58,248,750	16,016,754	74,265,504	0	66,723,915	66,723,915
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	19,544,315	987,948	20,532,263	19,544,315	987,948	20,532,263
RESIDENTIAL - EC	50,062,145	2,413,403	52,475,548	50,062,145	2,413,403	52,475,548
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	0	0	0
COMMERCIAL PROPERTY	6,556,856	285,412	6,842,268	6,556,856	285,412	6,842,268
CRIME - RESIDENTIAL	904,422	42,319	946,741	904,422	42,319	946,741
CRIME - COMMERCIAL	30,844	655	31,499	30,844	655	31,499
TOTAL	77,098,581	3,729,737	80,828,319	77,098,581	3,729,737	80,828,319
EARNED PREMIUMS						
RESIDENTIAL - FIRE	6,316,370	3,241,381	9,557,752	11,128,274	16,474,460	27,602,734
RESIDENTIAL - EC	15,956,692	7,681,217	23,637,909	27,832,865	38,720,289	66,553,154
COMMERCIAL - FIRE	4	(89)	(85)	40	46,277	46,317
COMMERCIAL - EC	(4)	(160)	(164)	(40)	70,410	70,370
COMMERCIAL PROPERTY	2,102,306	870,422	2,972,728	3,662,938	4,412,152	8,075,090
CRIME - RESIDENTIAL	284,483	139,310	423,793	494,146	702,615	1,196,761
CRIME - COMMERCIAL	9,457	2,913	12,370	16,266	14,514	30,781
TOTAL	24,669,309	11,934,995	36,604,304	43,134,490	60,440,717	103,575,206
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	6,407,107	0	6,407,107	11,917,779	0	11,917,779
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	(37)	0	(37)	(2,695)	0	(2,695)
COMMERCIAL PROPERTY	833,680	0	833,680	1,572,582	0	1,572,582
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	7,240,750	0	7,240,750	13,487,666	0	13,487,666
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	6,316,370	3,241,381	9,557,752	11,128,274	16,474,460	27,602,734
RESIDENTIAL - EC	9,549,585	7,681,217	17,230,802	15,915,086	38,720,289	54,635,375
COMMERCIAL - FIRE	4	(89)	(85)	40	46,277	46,317
COMMERCIAL - EC	33	(160)	(127)	2,655	70,410	73,066
COMMERCIAL PROPERTY	1,268,626	870,422	2,139,048	2,090,356	4,412,152	6,502,507
CRIME - RESIDENTIAL	284,483	139,310	423,793	494,146	702,615	1,196,761
CRIME - COMMERCIAL	9,457	2,913	12,370	16,266	14,514	30,781
TOTAL	17,428,559	11,934,995	29,363,554	29,646,823	60,440,717	90,087,540

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING SEPTEMBER 30, 2022

QUARTER TO DATE

NET PAID LOSSES	2022	2021	2020	2019	2018	2017	TOTAL
RESIDENTIAL - FIRE	2,611,774	2,433,611	82,672	0	0	0	5,128,057
RESIDENTIAL - EC	5,413,052	5,666,535	223,432	20,798	3,850	9,073	11,336,740
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	0	0	2,663	0	0	2,663
COMMERCIAL PROPERTY	2,704,076	42,345	0	0	0	0	2,746,421
CRIME - RESIDENTIAL	15,168	22,204	0	0	(374)	0	36,999
CRIME - COMMERCIAL	10,228	0	0	0	0	0	10,228
TOTAL	10,754,298	8,164,695	306,104	23,461	3,477	9,073	19,261,108
 NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,293,617	1,858,027	307,988	31,481	2,499	0	5,493,612
RESIDENTIAL - EC	4,460,498	1,946,625	180,919	208,514	(1,503)	7,478	6,802,531
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	79,912	0	91,935	991	(5,737)	0	167,101
COMMERCIAL PROPERTY	975,375	282,101	0	0	0	0	1,257,476
CRIME - RESIDENTIAL	8,716	4,599	0	0	0	0	13,315
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	8,818,118	4,091,353	580,841	240,986	(4,741)	7,478	13,734,035
 NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,437,378	2,211,963	552,702	31,481	0	0	6,233,524
RESIDENTIAL - EC	4,725,773	2,720,349	404,598	167,173	(35,358)	170,000	8,152,535
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	79,912	0	91,935	991	(135,009)	0	37,829
COMMERCIAL PROPERTY	2,580,580	440,851	0	0	0	0	3,021,431
CRIME - RESIDENTIAL	13,989	3,198	0	0	0	0	17,187
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	10,837,632	5,376,362	1,049,235	199,645	(170,367)	170,000	17,462,506
 NET INCURRED LOSSES							
RESIDENTIAL - FIRE	2,468,014	2,079,675.19	(162,042)	0	2,499	0	4,388,146
RESIDENTIAL - EC	5,147,778	4,892,810.70	(248)	62,139	37,705	(153,449)	9,986,736
COMMERCIAL - FIRE	0	0.00	0	0	0	0	0
COMMERCIAL - EC	0	0.00	0	2,663	129,272	0	131,935
COMMERCIAL PROPERTY	1,098,871	(116,404.72)	0	0	0	0	982,466
CRIME - RESIDENTIAL	9,895	23,605.13	0	0	(374)	0	33,127
CRIME - COMMERCIAL	10,228	0	0	0	0	0	10,228
TOTAL	8,734,785	6,879,686	(162,290)	64,803	169,103	(153,449)	15,532,637

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING SEPTEMBER 30, 2022

YEAR TO DATE

NET PAID LOSSES	2022	2021	2020	2019	2018	2017	TOTAL
RESIDENTIAL - FIRE	5,055,604	14,415,197	509,488	95,760	0	0	20,076,049
RESIDENTIAL - EC	8,964,668	19,557,501	1,556,678	97,221	(43,976)	6,380	30,138,473
COMMERCIAL - FIRE	0	228	(40,014)	0	0	0	(39,787)
COMMERCIAL - EC	0	26,425	59,952	121,410	0	0	207,787
COMMERCIAL PROPERTY	2,811,876	1,187,381	9,407	0	0	0	4,008,665
CRIME - RESIDENTIAL	51,327	59,914	1,659	0	(374)	0	112,526
CRIME - COMMERCIAL	10,228	1,047	0	0	0	0	11,275
TOTAL	16,893,702	35,247,693	2,097,170	314,391	(44,349)	6,380	54,514,988
NET OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	3,293,617	1,858,027	307,988	31,481	2,499	0	5,493,612
RESIDENTIAL - EC	4,460,498	1,946,625	180,919	208,514	(1,503)	7,478	6,802,531
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	79,912	0	91,935	991	(5,737)	0	167,101
COMMERCIAL PROPERTY	975,375	282,101	0	0	0	0	1,257,476
CRIME - RESIDENTIAL	8,716	4,599	0	0	0	0	13,315
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	8,818,118	4,091,353	580,841	240,986	(4,741)	7,478	13,734,035
NET OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	5,142,160	1,152,358	128,294	4,998	20,000	6,447,810
RESIDENTIAL - EC	0	3,129,202	1,021,638	209,364	(193,254)	180,000	4,346,950
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	99,802	93,265	12,767	12,315	0	218,149
COMMERCIAL PROPERTY	0	688,345	1,799	0	0	0	690,144
CRIME - RESIDENTIAL	0	31,116	1,599	0	0	0	32,715
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	9,090,625	2,270,659	350,425	(175,941)	200,000	11,735,768
NET INCURRED LOSSES							
RESIDENTIAL - FIRE	8,349,221	11,131,064	(334,882)	(1,053)	(2,499)	(20,000)	19,121,851
RESIDENTIAL - EC	13,425,166	18,374,925	715,959	96,371	147,775	(166,142)	32,594,054
COMMERCIAL - FIRE	0	228	(40,014)	0	0	0	(39,787)
COMMERCIAL - EC	79,912	(73,377)	58,622	109,634	(18,052)	0	156,739
COMMERCIAL PROPERTY	3,787,251	781,138	7,608	0	0	0	4,575,997
CRIME - RESIDENTIAL	60,043	33,397	60	0	(374)	0	93,126
CRIME - COMMERCIAL	10,228	1,047	0	0	0	0	11,275
TOTAL	25,711,821	30,248,421	407,352	204,953	126,851	(186,142)	56,513,255

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
FOR THE PERIOD ENDING SEPTEMBER 30, 2022

IBNR TOTALS

NET IBNR (CURRENT PERIOD)	2022	2021	2020	2019	2018	2017	TOTAL
RESIDENTIAL - FIRE	2,276,562	0	0	0	0	0	2,276,562
RESIDENTIAL - EC	2,737,339	0	0	0	0	0	2,737,339
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	79,912	0	0	0	0	0	79,912
COMMERCIAL PROPERTY	521,100	0	0	0	0	0	521,100
CRIME - RESIDENTIAL	5,518	0	0	0	0	0	5,518
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	5,620,431	0	0	0	0	0	5,620,431
 NET IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	2,583,183	0	0	0	0	0	2,583,183
RESIDENTIAL - EC	3,323,410	0	0	0	0	0	3,323,410
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	79,912	0	0	0	0	0	79,912
COMMERCIAL PROPERTY	1,252,086	0	0	0	0	0	1,252,086
CRIME - RESIDENTIAL	7,122	0	0	0	0	0	7,122
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	7,245,713	0	0	0	0	0	7,245,713

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING SEPTEMBER 30, 2022

	QUARTER TO DATE						
	2022	2021	2020	2019	2018	2017	TOTAL
NET LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	674,446	172,412	5,788	120	1,835	0	854,602
RESIDENTIAL - EC	1,512,117	1,006,814	30,396	2,097	1,585	17,822	2,570,830
COMMERCIAL - FIRE	0	0	744	0	0	0	744
COMMERCIAL - EC	17,258	0	206	75	2,735	105	20,379
COMMERCIAL PROPERTY	205,879	50,787	0	0	0	0	256,665
CRIME - RESIDENTIAL	5,057	17,516	275	0	0	0	22,847
CRIME - COMMERCIAL	1,475	0	0	0	0	0	1,475
TOTAL	2,416,232	1,247,529	37,409	2,292	6,155	17,927	3,727,543
NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	543,537	300,683	49,841	5,095	404	0	899,560
RESIDENTIAL - EC	567,829	315,021	29,278	33,744	(243)	1,210	946,838
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	13,302	0	14,878	160	(928)	0	27,412
COMMERCIAL PROPERTY	160,256	45,652	0	0	0	0	205,908
CRIME - RESIDENTIAL	1,436	744	0	0	0	0	2,180
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,286,359	662,100	93,997	38,999	(767)	1,210	2,081,897
NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	568,496	358,337	89,537	5,100	0	0	1,021,470
RESIDENTIAL - EC	751,672	440,695	65,545	27,082	(5,728)	27,540	1,306,805
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	13,306	0	14,893	161	(21,871)	0	6,489
COMMERCIAL PROPERTY	423,696	71,418	0	0	0	0	495,114
CRIME - RESIDENTIAL	2,298	518	0	0	0	0	2,817
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,759,468	870,967	169,975	32,342	(27,599)	27,540	2,832,694
NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	649,489	114,759	(33,908)	115	2,239	0	732,693
RESIDENTIAL - EC	1,328,273	881,139	(5,871)	8,759	7,070	(8,508)	2,210,863
COMMERCIAL - FIRE	0	0	744	0	0	0	744
COMMERCIAL - EC	17,254	0	190	75	23,678	105	41,302
COMMERCIAL PROPERTY	(57,562)	25,021	0	0	0	0	(32,540)
CRIME - RESIDENTIAL	4,194	17,742	275	0	0	0	22,211
CRIME - COMMERCIAL	1,475	0	0	0	0	0	1,475
TOTAL	1,943,123	1,038,661	(38,569)	8,948	32,987	(8,403)	2,976,747

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE PERIOD ENDING SEPTEMBER 30, 2022

YEAR TO DATE							
NET LOSS EXPENSES PAID	2022	2021	2020	2019	2018	2017	TOTAL
RESIDENTIAL - FIRE	1,766,433	775,821	65,232	2,605	2,110	2,679	2,614,880
RESIDENTIAL - EC	2,966,959	3,018,424	187,913	12,347	15,263	44,843	6,245,749
COMMERCIAL - FIRE	0	360	744	0	0	0	1,104
COMMERCIAL - EC	47,364	3,950	9,170	3,362	4,107	235	68,188
COMMERCIAL PROPERTY	496,871	161,533	360	0	0	0	658,764
CRIME - RESIDENTIAL	11,937	23,700	635	0	0	0	36,271
CRIME - COMMERCIAL	1,475	360	0	0	0	0	1,835
TOTAL	5,291,038	3,984,149	264,053	18,314	21,480	47,757	9,626,791
 NET UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	543,537	300,683	49,841	5,095	404	0	899,560
RESIDENTIAL - EC	567,829	315,021	29,278	33,744	(243)	1,210	946,838
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	13,302	0	14,878	160	(928)	0	27,412
COMMERCIAL PROPERTY	160,256	45,652	0	0	0	0	205,908
CRIME - RESIDENTIAL	1,436	744	0	0	0	0	2,180
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,286,359	662,100	93,997	38,999	(767)	1,210	2,081,897
 NET UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,181,928	195,453	21,760	848	3,392	1,403,382
RESIDENTIAL - EC	0	751,403	173,281	35,511	(32,778)	30,530	957,947
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	0	28,498	15,819	2,165	2,089	0	48,571
COMMERCIAL PROPERTY	0	149,907	305	0	0	0	150,212
CRIME - RESIDENTIAL	0	6,849	271	0	0	0	7,120
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,118,586	385,130	59,436	(29,842)	33,922	2,567,232
 NET INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	2,309,970	(105,424)	(80,380)	(14,061)	1,667	(713)	2,111,058
RESIDENTIAL - EC	3,534,787	2,582,041	43,909	10,580	47,798	15,523	6,234,639
COMMERCIAL - FIRE	0	360	744	0	0	0	1,104
COMMERCIAL - EC	60,666	(24,548)	8,229	1,357	1,089	235	47,029
COMMERCIAL PROPERTY	657,127	57,279	55	0	0	0	714,460
CRIME - RESIDENTIAL	13,372	17,595	364	0	0	0	31,331
CRIME - COMMERCIAL	1,475	360	0	0	0	0	1,835
TOTAL	6,577,397	2,527,663	(27,080)	(2,123)	50,555	15,045	9,141,456

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2022**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
FLORENCE							
1852	01/01/17 12/31/17	09/11/18 09/18/18	HABITATIONAL	7,478	43,944,674	32,178	4,234,017
	01/01/17 12/31/17	09/11/18 09/18/18	COMMERCIAL	0	1,796,293	0	110,092
			TOTAL	7,478	45,740,967	32,178	4,344,108
1852	01/01/18 12/31/18	09/11/18 09/18/18	HABITATIONAL	5,000	142,996,674	3,376	13,384,358
	01/01/18 12/31/18	09/11/18 09/18/18	COMMERCIAL	20,000	11,774,293	7,395	516,571
			TOTAL	25,000	154,770,967	10,771	13,900,929
			TOTAL FLORENCE	32,478	200,511,934	42,950	18,245,037
MICHAEL							
1857	01/01/17 12/31/17	10/10/18 10/12/18	HABITATIONAL	0	870,293	0	109,383
	01/01/17 12/31/17	10/10/18 10/12/18	COMMERCIAL	0	0	0	0
			TOTAL	0	870,293	0	109,383
1857	01/01/18 12/31/18	10/10/18 10/12/18	HABITATIONAL	0	4,046,185	0	491,791
	01/01/18 12/31/18	10/10/18 10/12/18	COMMERCIAL	0	125,787	0	10,747
			TOTAL	0	4,171,972	0	502,538
			TOTAL MICHAEL	0	5,042,265	0	611,921

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF NAMED STORM LOSSES
AS OF SEPTEMBER 30, 2022**

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
DORIAN							
1954	01/01/18	09/03/19	HABITATIONAL	0	1,907,825	0	253,614
	12/31/18	09/06/19					
	01/01/18	09/03/19	COMMERCIAL	0	73,739	0	4,735
	12/31/18	09/06/19					
			TOTAL	0	1,981,564	0	258,349
1954	01/01/19	09/03/19	HABITATIONAL	0	5,012,412	0	634,771
	12/31/19	09/06/19					
	01/01/19	09/03/19	COMMERCIAL	0	308,056	0	29,064
	12/31/19	09/06/19					
			TOTAL	0	5,320,468	0	663,835
			TOTAL DORIAN	0	7,302,032	0	922,184
ISAIAS							
2044	01/01/19	08/02/20	HABITATIONAL	113,757	3,219,867	21,000	405,441
	12/31/19	08/05/20					
	01/01/19	08/02/20	COMMERCIAL	0	404,324	0	18,856
	12/31/19	08/05/20					
			TOTAL	113,757	3,624,191	21,000	424,297
2044	01/01/20	08/02/20	HABITATIONAL	7,746	5,419,552	0	637,489
	12/31/20	08/05/20					
	01/01/20	08/02/20	COMMERCIAL	0	535,707	0	27,505
	12/31/20	08/05/20					
			TOTAL	7,746	5,955,259	0	664,994
			TOTAL ISAIAS	121,502	9,579,450	21,000	1,089,290

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2022

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL	TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	388,916,788	2,854	36,064,200	130
ALEXANDER	91,825,752	909	10,832,400	59
ALLEGHANY	34,157,236	316	1,149,000	6
ANSON	98,149,646	993	12,315,300	50
ASHE	83,755,069	688	4,086,600	13
AVERY	101,270,330	595	1,516,400	5
BEAUFORT	386,981,088	3,397	90,565,400	312
BERTIE	151,217,796	1,667	13,155,300	104
BLADEN	200,470,229	2,537	54,061,800	222
BRUNSWICK	1,236,920,263	10,198	66,978,700	249
BUNCOMBE	524,184,720	2,961	15,609,400	43
BURKE	235,399,752	2,105	21,935,600	70
CABARRUS	290,991,872	1,821	20,463,500	59
CALDWELL	237,525,454	2,181	24,034,900	75
CAMDEN	47,525,575	326	2,245,200	25
CARTERET	745,354,408	5,606	73,630,500	316
CASWELL	69,233,174	748	2,346,300	14
CATAWBA	454,118,068	3,314	35,609,000	125
CHATHAM	193,561,316	1,377	14,494,800	55
CHEROKEE	72,655,202	502	4,398,200	15
CHOWAN	100,088,131	706	16,268,000	44
CLAY	44,183,952	337	1,457,100	1
CLEVELAND	367,292,490	3,281	42,177,900	163
COLUMBUS	396,075,390	4,502	41,261,200	190
CRAVEN	404,978,121	3,629	64,793,800	243
CUMBERLAND	749,922,751	6,869	98,492,500	251
CURRITUCK	190,025,158	1,233	20,868,500	90
DARE	180,347,526	920	56,902,700	118
DAVIDSON	357,437,549	3,432	53,457,000	154
DAVIE	85,312,354	649	845,300	7
DUPLIN	397,763,638	3,832	43,694,400	277
DURHAM	489,739,394	2,409	27,263,800	77
EDGECOMBE	294,275,670	3,026	48,851,100	184
FORSYTH	582,689,202	4,106	93,947,500	213
FRANKLIN	181,886,610	1,663	6,785,300	72
GASTON	463,761,605	3,731	44,687,700	175
GATES	121,542,247	917	2,842,600	18
GRAHAM	60,069,130	320	123,600	1
GRANVILLE	155,014,776	1,234	6,928,500	15
GREENE	108,508,206	1,307	7,137,100	85
GUILFORD	769,326,113	5,522	143,821,700	237
HALIFAX	355,087,386	4,176	20,186,100	116
HARNETT	397,498,261	3,942	17,849,600	93
HAYWOOD	231,889,596	1,384	4,015,300	15
HENDERSON	283,684,845	1,653	5,055,300	20
HERTFORD	145,368,260	1,589	25,539,100	85
HOKE	185,136,656	1,791	18,920,500	105
HYDE	35,266,958	314	6,098,100	47
IREDELL	401,977,524	2,935	19,751,800	60
JACKSON	112,747,499	874	5,283,500	18
JOHNSTON	589,941,350	5,631	33,018,400	184
JONES	50,499,928	519	6,012,800	26
LEE	148,418,366	1,378	18,358,400	86
LENOIR	369,659,159	4,384	67,212,000	239
LINCOLN	220,285,698	1,693	13,948,000	45
MACON	148,304,904	1,313	7,440,100	23
MADISON	120,231,727	789	748,100	11
MARTIN	70,606,328	504	2,823,600	15

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2022

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL	COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *
MCDOWELL	215,964,912	2,133	24,424,900	236	240,389,812
MECKLENBURG	842,342,848	4,169	123,417,300	220	965,760,148
MICHAEL	73,976,283	609	2,197,000	8	76,173,283
MONTGOMERY	153,924,612	1,711	22,357,300	89	176,281,912
MOORE	204,110,476	1,772	16,787,300	77	220,897,776
NASH	482,818,281	4,248	34,865,600	126	517,683,881
NEW HANOVER	1,214,168,620	7,339	150,880,900	408	1,365,049,520
NORTHAMPTON	145,220,475	1,487	10,015,200	48	155,235,675
ONSLOW	733,564,735	6,537	102,831,900	462	836,396,635
ORANGE	185,612,707	1,027	9,778,300	17	195,391,007
PAMLICO	113,722,931	971	19,874,600	53	133,597,531
PASQUOTANK	241,293,498	1,901	38,753,400	158	280,046,898
PENDER	416,859,666	3,579	58,239,300	175	475,098,966
PERQUIMANS	100,702,304	726	4,989,800	40	105,692,104
PERSON	150,648,180	1,293	6,809,600	29	157,457,780
PITT	811,408,529	6,849	84,969,800	254	896,378,329
POLK	74,005,916	402	3,872,600	19	77,878,516
RANDOLPH	313,428,950	2,526	34,172,600	142	347,601,550
RICHMOND	217,231,159	2,492	21,775,100	97	239,006,259
ROBESON	652,630,115	9,207	79,364,300	397	731,994,415
ROCKINGHAM	428,046,526	4,025	43,634,100	117	471,680,626
ROWAN	434,315,706	3,466	34,041,000	93	468,356,706
RUTHERFORD	256,901,150	2,047	28,949,400	134	285,850,550
SAMPSON	384,929,977	4,093	44,365,400	385	429,295,377
SCOTLAND	137,515,170	1,716	20,714,300	72	158,229,470
STANLY	172,136,607	1,304	14,751,000	79	186,887,607
STOKES	103,554,585	851	2,314,800	15	105,869,385
SURRY	221,247,647	1,899	27,078,100	118	248,325,747
SWAIN	113,360,643	667	8,903,900	23	122,264,543
TRANSYLVANIA	59,783,200	405	740,000	4	60,523,200
TYRRELL	36,144,940	349	4,241,200	44	40,386,140
UNION	300,219,189	1,873	10,186,400	70	310,405,589
VANCE	204,269,014	2,736	19,927,400	97	224,196,414
WAKE	1,318,410,567	5,999	122,939,900	230	1,441,350,467
WARREN	100,797,473	1,100	7,551,400	46	108,348,873
WASHINGTON	87,911,632	972	14,958,700	80	102,870,332
WATAUGA	171,106,703	796	8,312,300	21	179,419,003
WAYNE	528,936,587	5,872	67,249,700	339	596,186,287
WILKES	214,212,330	1,969	18,866,100	87	233,078,430
WILSON	401,904,059	3,905	57,002,900	220	458,906,959
YADKIN	81,598,051	809	10,303,700	57	91,901,751
YANCEY	99,149,148	713	2,966,600	13	102,115,748
	29,211,144,297	242,133	3,020,735,600	11,149	32,231,879,897
					253,282

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.