



NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION

Statutory Financial Statements
June 30, 2013

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NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 BALANCE SHEET
 AS OF JUNE 30, 2013

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	12,854,723			12,854,723
INVESTMENTS	1,025,343,153			1,025,343,153
INTEREST INCOME DUE OR ACCRUED	4,785,954			4,785,954
FIXED ASSETS	121,338		(121,338)	0
DATA PROCESSING EQUIPMENT	205,356			205,356
ACCOUNTS RECEIVABLE - OTHER	25,435,577			25,435,577
ACCOUNTS RECEIVABLE - ASSESSMENTS	2,663		(2,663)	0
ACCOUNTS RECEIVABLE - LATE FEE	15,148		(15,148)	0
PREPAID EXPENSE	62,367		(62,367)	0
TOTAL ASSETS	1,068,826,279	0	(201,516)	1,068,624,763
LIABILITIES & SURPLUS				
LIABILITIES				
ACCOUNTS PAYABLE				59,501,071
ACCOUNTS PAYABLE - CPIP				727,695
PREMIUM SUSPENSE				1,187,248
PREMIUM REFUND				167
COMMISSION PAYABLE				6,143,318
ACCRUAL-PREMIUM TAX				(1,053,364)
ACCRUAL-POST RETIREMENT				2,077,555
ACCRUAL-PENSION				778,299
ACCRUAL-RENT				88,438
CLAIMS PAYABLE				54,185
PREPAID PREMIUMS				15,144,674
UNCLAIMED CHECKS				2,486,716
TOTAL LIABILITIES				87,136,000
RESERVES FOR				
UNPAID LOSSES (INCL. IBNR)				4,687,139
UNPAID LAE RESERVES				514,309
UNEARNED PREMIUMS				188,078,887
TOTAL RESERVES				193,280,335
SURPLUS				788,208,428
TOTAL LIABILITIES & SURPLUS				1,068,624,763

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 INCOME STATEMENT AND SURPLUS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2013

	QUARTER TO DATE	YEAR TO TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	89,349,589	176,629,785
CEDED REINSURANCE PREMIUMS	45,403,939	92,976,788
NET PREMIUMS EARNED	43,945,651	83,652,998
DEDUCTIONS		
LOSSES INCURRED	770,686	2,615,618
LOSS EXPENSE INCURRED	195,510	638,095
OPERATING EXPENSE INCURRED	17,315,029	30,004,449
PREMIUM TAXES	3,160,841	5,378,215
TOTAL DEDUCTIONS	21,442,067	38,636,378
OTHER INCOME		
MISCELLANEOUS INCOME	89,638	168,233
NET UNDERWRITING GAIN OR (LOSS)	22,593,222	45,184,853
INVESTMENT INCOME		
INVESTMENT INCOME	4,269,797	6,860,438
NET INCOME OR (LOSS)	26,863,020	52,045,291
SURPLUS ACCOUNT		
SURPLUS (PRIOR PERIOD)	761,337,510	736,128,343
NET INCOME OR (LOSS)	26,863,020	52,045,291
CHANGE IN ASSETS NOT ADMITTED	7,898	34,794
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
MINIMUM PENSION LIABILITY	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN SURPLUS	26,870,918	52,080,085
SURPLUS (CURRENT PERIOD)	788,208,428	788,208,428

The Aggregate Liability for the Association as of June 30, 2013 is \$88,186,506,824.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
SURPLUS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013

	QUARTER TO DATE											TOTAL
	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	
INCOME RECEIVED												
PREMIUMS WRITTEN	114,333,095	(657,996)	(695,825)	0	0	0	0	0	0	0	0	112,979,274
CEDED REINSURANCE	(42,005,009)	0	(3,398,930)	0	0	0	0	0	0	0	0	(45,403,939)
INTEREST RECEIVED	4,269,797	0	0	0	0	0	0	0	0	0	0	4,269,797
MISCELLANEOUS INCOME	89,638	0	0	0	0	0	0	0	0	0	0	89,638
TOTAL INCOME	76,687,522	(657,996)	(4,094,755)	0	0	0	0	0	0	0	0	71,934,771
EXPENSES PAID												
LOSSES	546,070	687,566	1,955,928	519,184	100,840	0	0	0	0	0	0	3,809,588
LOSS ADJUSTMENT EXPENSES	324,743	31,302	116,356	46,471	16,805	4,049	5,953	0	0	0	0	545,679
COMMISSION	15,149,600	308	(90,457)	0	0	0	0	0	0	0	0	15,059,451
PREMIUM TAX	3,160,841	0	0	0	0	0	0	0	0	0	0	3,160,841
ADMINISTRATIVE EXPENSES	2,255,578	0	0	0	0	0	0	0	0	0	0	2,255,578
TOTAL EXPENSES PAID	21,436,832	719,176	1,981,827	565,655	117,645	4,049	5,953	0	0	0	0	24,831,138
NET CASH CHANGE	55,250,689	(1,377,172)	(6,076,582)	(565,655)	(117,645)	(4,049)	(5,953)	0	0	0	0	47,103,633
RESERVES:												
DEDUCT: (CURRENT PERIOD)												
LOSSES (INCL. IBNR.)	2,409,033	494,169	834,510	879,427	35,000	35,000	0	0	0	0	0	4,687,139
LOSS ADJUSTMENT EXPENSES	265,875	58,882	95,047	86,552	3,516	4,437	0	0	0	0	0	514,309
UNEARNED PREMIUMS	149,431,387	27,798,453	10,849,047	0	0	0	0	0	0	0	0	188,078,887
ADD: (PRIOR PERIOD)												
LOSSES (INCL. IBNR)	3,563,172	713,452	1,999,297	1,228,751	196,369	25,000	0	0	0	0	0	7,726,041
LOSS ADJUSTMENT EXPENSES	399,900	88,239	235,770	119,761	17,652	3,156	0	0	0	0	0	864,478
UNEARNED PREMIUMS	69,928,587	47,347,786	47,172,829	0	0	0	0	0	0	0	0	164,449,202
NET RESERVE CHANGE	(78,214,636)	19,797,973	37,629,292	382,533	175,505	(11,281)	0	0	0	0	0	(20,240,614)
NET OTHER CHANGES												
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	7,898	0	0	0	0	0	0	0	0	0	0	7,898
TOTAL NET OTHER CHANGES	7,898	0	0	0	0	0	0	0	0	0	0	7,898
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(22,956,049)	18,420,801	31,552,711	(183,122)	57,860	(15,330)	(5,953)	0	0	0	0	26,870,918

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2013

	YEAR TO DATE											TOTAL
	2013	2012 SP ¹	2012	2011	2010	2009	2008	2007	2006	2005	2004	
INCOME RECEIVED												
PREMIUMS WRITTEN	194,263,794	2,373	(2,029,463)	0	0	0	0	0	0	0	0	192,236,704
CEDED REINSURANCE	(42,115,272)	0	(50,861,516)	0	0	0	0	0	0	0	0	(92,976,788)
INTEREST RECEIVED	6,860,438	0	0	0	0	0	0	0	0	0	0	6,860,438
MISCELLANEOUS INCOME	168,233	0	0	0	0	0	0	0	0	0	0	168,233
TOTAL INCOME	159,177,194	2,373	(52,890,979)	0	0	0	0	0	0	0	0	106,288,588
EXPENSES PAID												
LOSSES	573,125	1,079,669	4,178,866	1,876,793	101,280	0	115,000	0	0	0	0	7,924,733
LOSS ADJUSTMENT EXPENSES	517,942	73,819	315,159	152,447	29,368	4,391	90,539	0	0	0	0	1,183,665
COMMISSION	26,205,482	308	(263,830)	0	0	0	0	0	0	0	0	25,941,960
PREMIUM TAX	5,378,215	0	0	0	0	0	0	0	0	0	0	5,378,215
ADMINISTRATIVE EXPENSES	4,062,489	0	0	0	0	0	0	0	0	0	0	4,062,489
TOTAL EXPENSES PAID	36,737,253	1,153,796	4,230,195	2,029,240	130,648	4,391	205,539	0	0	0	0	44,491,063
NET CASH CHANGE	122,439,940	(1,151,423)	(57,121,174)	(2,029,240)	(130,648)	(4,391)	(205,539)	0	0	0	0	61,797,525
RESERVES:												
DEDUCT: (CURRENT PERIOD)												
LOSSES (INCL. IBNR.)	2,409,033	494,169	834,510	879,427	35,000	35,000	0	0	0	0	0	4,687,139
LOSS ADJUSTMENT EXPENSES	265,875	58,882	95,047	86,552	3,516	4,437	0	0	0	0	0	514,309
UNEARNED PREMIUMS	149,431,387	27,798,453	10,849,047	0	0	0	0	0	0	0	0	188,078,887
ADD: (PRIOR PERIOD)												
LOSSES (INCL. IBNR)	0	6,022,471	1,956,453	1,550,060	166,270	0	301,000	0	0	0	0	9,996,254
LOSS ADJUSTMENT EXPENSES	0	664,876	207,753	134,633	14,383	0	38,234	0	0	0	0	1,059,879
UNEARNED PREMIUMS	0	66,014,457	106,457,511	0	0	0	0	0	0	0	0	172,471,968
NET RESERVE CHANGE	(152,106,295)	44,350,300	96,843,113	718,714	142,137	(39,437)	339,234	0	0	0	0	(9,752,234)
NET OTHER CHANGES												
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	34,794	0	0	0	0	0	0	0	0	0	0	34,794
TOTAL NET OTHER CHANGES	34,794	0	0	0	0	0	0	0	0	0	0	34,794
ASSESSMENTS	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0	0	0	0	0
CHANGE IN SURPLUS	(29,631,561)	43,198,877	39,721,939	(1,310,526)	11,489	(43,828)	133,695	0	0	0	0	52,080,085

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF JUNE 30, 2013

	2013				2012 SP ¹			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	65,146,388	13,619,537	102,431,209	13,066,660	23,538,787	4,639,132	43,496,071	4,560,287
CEDED REINSURANCE	(15,748,613)	(4,104,454)	(18,425,432)	(3,836,773)	0	0	0	0
INTEREST RECEIVED	2,300,648	480,975	3,617,365	461,450	903,775	174,967	1,679,853	168,669
MISCELLANEOUS INCOME	56,417	11,795	88,705	11,316	20,941	4,054	38,925	3,908
TOTAL INCOME	51,754,840	10,007,853	87,711,847	9,702,653	24,463,503	4,818,153	45,214,849	4,732,864
EXPENSES PAID								
LOSSES	346,633	0	222,047	4,445	495,241	52,228	578,556	9,997
LOSS ADJUSTMENT EXPENSES	148,188	29,542	246,919	93,293	146,817	18,425	149,824	30,474
COMMISSION	8,815,305	1,794,658	13,895,817	1,699,702	2,929,703	584,850	5,396,826	642,758
PREMIUM TAX	1,803,585	377,058	2,835,820	361,752	648,957	125,636	1,206,220	121,113
ADMINISTRATIVE EXPENSES	1,362,356	284,815	2,142,065	273,253	529,317	102,474	983,843	98,785
TOTAL EXPENSES PAID	12,476,067	2,486,073	19,342,668	2,432,445	4,750,035	883,613	8,315,269	903,127
NET CASH CHANGE	39,278,773	7,521,780	68,369,179	7,270,208	19,713,468	3,934,540	36,899,580	3,829,737
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	798,587	249,981	894,569	465,896	336,761	0	157,408	0
LOSS ADJUSTMENT EXPENSES	89,313	27,430	98,181	50,951	41,784	0	17,098	0
UNEARNED PREMIUMS	50,691,350	10,617,091	78,223,815	9,899,131	8,601,192	1,716,575	15,830,330	1,650,356
NET RESERVE CHANGE	51,579,250	10,894,502	79,216,565	10,415,978	8,979,737	1,716,575	16,004,836	1,650,356
NET OTHER CHANGES								
ASSETS NOT ADMITTED	11,668	2,439	18,347	2,340	(9,884)	(1,914)	(18,372)	(1,845)
MINIMUM PENSION LIABILITY	0	0	0	0	(18,105)	(3,505)	(33,652)	(3,379)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	11,668	2,439	18,347	2,340	(27,989)	(5,419)	(52,024)	(5,224)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(12,288,809)	(3,370,283)	(10,829,039)	(3,143,430)	10,705,742	2,212,546	20,842,720	2,174,157

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF JUNE 30, 2013

	2012				2011			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	112,423,878	24,165,792	176,145,079	22,629,628	103,039,026	24,126,886	153,939,767	21,851,014
CEDED REINSURANCE	(79,785,070)	(23,356,957)	(72,757,551)	(19,016,068)	(82,485,979)	(23,325,090)	(74,428,231)	(19,932,342)
INTEREST RECEIVED	4,916,808	1,059,081	7,714,226	987,205	8,016,572	1,865,588	12,007,566	1,690,484
MISCELLANEOUS INCOME	73,072	15,739	114,644	14,671	165,522	38,519	247,925	34,904
TOTAL INCOME	37,628,688	1,883,655	111,216,398	4,615,436	28,735,141	2,705,903	91,767,027	3,644,060
EXPENSES PAID								
LOSSES	6,607,275	340,461	4,661,982	517,079	25,852,015	18,008,126	70,883,405	12,081,531
LOSS ADJUSTMENT EXPENSES	515,153	118,277	856,287	125,453	2,199,302	801,283	6,529,295	757,798
COMMISSION	14,587,595	3,148,157	22,909,230	3,036,746	13,255,897	3,044,658	19,934,778	2,811,185
PREMIUM TAX	3,130,925	674,402	4,912,265	628,632	2,875,921	669,274	4,307,678	606,456
ADMINISTRATIVE EXPENSES	2,065,211	444,847	3,240,213	414,657	1,730,547	402,727	2,592,088	364,927
TOTAL EXPENSES PAID	26,906,159	4,726,144	36,579,977	4,722,567	45,913,682	22,926,068	104,247,244	16,621,897
NET CASH CHANGE	10,722,529	(2,842,489)	74,636,421	(107,131)	(17,178,541)	(20,220,165)	(12,480,217)	(12,977,837)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	339,622	24,691	406,006	64,191	13,214	159,604	234,309	472,300
LOSS ADJUSTMENT EXPENSES	41,216	5,936	42,294	5,601	1,624	24,527	19,188	41,213
UNEARNED PREMIUMS	3,567,192	601,392	6,016,068	664,395	0	0	0	0
NET RESERVE CHANGE	3,948,030	632,019	6,464,368	734,187	14,838	184,131	253,497	513,513
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(3,519)	(758)	(5,522)	(707)	25,207	5,866	37,755	5,315
MINIMUM PENSION LIABILITY	(71,051)	(15,304)	(111,475)	(14,266)	(43,365)	(10,092)	(64,955)	(9,145)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(74,570)	(16,062)	(116,997)	(14,973)	(18,158)	(4,226)	(27,200)	(3,830)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	6,699,929	(3,490,570)	68,055,056	(856,291)	(17,211,537)	(20,408,522)	(12,760,914)	(13,495,180)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF JUNE 30, 2013

	2010				2009			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	107,961,660	24,604,092	147,716,323	22,281,802	112,514,439	25,327,907	136,240,598	22,316,884
CEDED REINSURANCE	(82,763,185)	(25,235,286)	(76,561,292)	(18,819,536)	(65,442,163)	(22,369,372)	(70,545,676)	(15,868,160)
INTEREST RECEIVED	8,673,709	1,969,081	11,872,425	1,782,772	9,770,692	2,220,180	11,968,690	1,939,206
MISCELLANEOUS INCOME	1,179	267	1,612	242	19,002	4,318	23,276	3,771
TOTAL INCOME	33,873,363	1,338,154	83,029,068	5,245,280	56,861,970	5,183,033	77,686,888	8,391,701
EXPENSES PAID								
LOSSES	8,905,712	1,944,696	14,981,874	3,405,698	5,437,779	272,877	3,035,310	89,083
LOSS ADJUSTMENT EXPENSES	861,283	121,912	1,378,706	235,855	531,496	103,782	390,099	70,186
COMMISSION	13,935,104	3,146,518	19,156,366	2,864,950	15,437,289	3,253,844	16,733,407	2,855,321
PREMIUM TAX	3,015,112	684,482	4,127,034	619,719	3,103,876	705,290	3,802,120	616,032
ADMINISTRATIVE EXPENSES	1,621,427	368,092	2,219,381	333,264	1,819,341	413,406	2,228,617	361,088
TOTAL EXPENSES PAID	28,338,638	6,265,700	41,863,361	7,459,486	26,329,781	4,749,199	26,189,553	3,991,710
NET CASH CHANGE	5,534,725	(4,927,546)	41,165,707	(2,214,206)	30,532,189	433,834	51,497,335	4,399,991
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	20,000	15,000	0	0	35,000	0
LOSS ADJUSTMENT EXPENSES	0	0	2,207	1,309	0	0	4,437	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	22,207	16,309	0	0	39,437	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	18,895	4,290	25,864	3,884	101,345	23,029	124,144	20,114
MINIMUM PENSION LIABILITY	85,314	19,368	116,777	17,535	(176,815)	(40,177)	(216,590)	(35,093)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	104,209	23,658	142,641	21,419	(75,470)	(17,148)	(92,446)	(14,979)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
SETTLEMENT ROLL FORWARD	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	5,638,934	(4,903,888)	41,286,141	(2,209,096)	30,456,719	416,686	51,365,452	4,385,012

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF JUNE 30, 2013

	2008				2007			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	111,014,706	26,696,089	116,800,529	22,117,774	103,486,317	22,765,476	84,047,268	16,659,739
CEDED REINSURANCE	(28,417,331)	(4,532,893)	(49,394,057)	(7,380,723)	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)
INTEREST RECEIVED	10,752,347	2,630,204	11,313,266	2,132,817	10,276,540	2,228,071	7,475,371	1,484,765
MISCELLANEOUS INCOME	2,638	645	2,775	523	(2,407)	(522)	(1,751)	(348)
TOTAL INCOME	93,352,360	24,794,045	78,722,513	16,870,391	91,647,538	20,138,969	59,023,020	11,954,084
EXPENSES PAID								
LOSSES	4,367,604	1,705,959	3,420,454	213,481	3,709,501	596,783	1,962,201	79,755
LOSS ADJUSTMENT EXPENSES	511,405	29,534	502,060	40,547	400,754	137,211	202,269	23,751
COMMISSION	14,311,582	3,434,447	15,128,740	2,822,849	13,326,608	2,922,348	10,880,469	2,115,160
PREMIUM TAX	2,938,722	718,861	3,092,027	582,920	2,354,297	510,438	1,712,565	340,151
ADMINISTRATIVE EXPENSES	1,449,043	354,460	1,524,635	287,430	1,581,415	342,869	1,150,355	228,485
TOTAL EXPENSES PAID	23,578,356	6,243,261	23,667,916	3,947,227	21,372,575	4,509,649	15,907,859	2,787,302
NET CASH CHANGE	69,774,004	18,550,784	55,054,597	12,923,164	70,274,963	15,629,320	43,115,161	9,166,782
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
ASSESSMENTS	13,439,538	0	9,766,016	522,672	108,222,736	36,237,020	15,896,644	16,675,652
DISTRIBUTIONS	(6,719,769)	0	(4,883,008)	(261,336)	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)
SETTLEMENT ROLL FORWARD	378,762,493	40,291,054	195,600,560	42,341,111	(226,997,888)	(32,351,722)	(115,447,858)	(27,911,640)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	455,292,042	58,850,589	255,575,807	55,532,707	(102,775,863)	1,360,484	(64,503,895)	(10,430,771)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF JUNE 30, 2013

	2006				2005			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	84,963,572	19,870,321	55,486,828	12,280,983	71,220,575	14,481,706	36,499,282	8,625,042
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	7,009,092	1,634,158	4,564,469	1,011,873	3,459,812	697,805	1,761,489	409,716
MISCELLANEOUS INCOME	(12,561)	(2,928)	(8,180)	(1,813)	2,267	457	1,154	269
TOTAL INCOME	91,960,103	21,501,551	60,043,117	13,291,043	74,682,654	15,179,968	38,261,925	9,035,027
EXPENSES PAID								
LOSSES	6,750,131	4,015,266	2,622,794	1,028,563	20,576,522	24,998,559	10,720,973	7,118,137
LOSS ADJUSTMENT EXPENSES	531,146	172,315	302,420	99,177	1,501,413	779,491	1,039,096	264,838
COMMISSION	10,940,931	2,522,918	7,174,950	1,576,324	9,053,325	1,892,612	4,755,602	1,128,616
PREMIUM TAX	1,762,019	410,812	1,147,464	254,375	1,483,193	299,143	755,136	175,643
ADMINISTRATIVE EXPENSES	1,000,212	233,198	651,359	144,396	1,068,771	215,559	544,142	126,565
TOTAL EXPENSES PAID	20,984,439	7,354,509	11,898,987	3,102,835	33,683,224	28,185,364	17,814,949	8,813,799
NET CASH CHANGE	70,975,664	14,147,042	48,144,130	10,188,208	40,999,430	(13,005,396)	20,446,976	221,228
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	0	0	0	0	0	0	0	0
LOSS ADJUSTMENT EXPENSES	0	0	0	0	0	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	0	0	0	0	0	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	3,905	911	2,545	564	6,209	1,252	3,161	736
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(125,302)	(25,272)	(63,795)	(14,839)
TOTAL NET OTHER CHANGES	3,905	911	2,545	564	(119,093)	(24,020)	(60,634)	(14,103)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	(122,085)	(5,659)	0	0	(106,260)	8,339	0	(23)
SETTLEMENT ROLL FORWARD	(70,979,569)	(14,147,953)	(48,146,675)	(10,188,772)	(40,774,048)	13,021,077	(20,386,342)	(207,102)
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
SURPLUS	(122,085)	(5,659)	0	0	29	0	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 SURPLUS ACCOUNT FOR OPEN YEARS
 AS OF JUNE 30, 2013

	2004				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	61,517,124	12,728,880	18,370,202	6,322,807	2,413,738,066
CEDED REINSURANCE	0	0	0	0	(970,187,142)
INTEREST RECEIVED	1,136,073	229,024	334,440	112,719	168,896,038
MISCELLANEOUS INCOME	2,158	434	634	214	978,382
TOTAL INCOME	62,655,355	12,958,338	18,705,276	6,435,740	1,613,425,344
EXPENSES PAID					
LOSSES	11,459,676	4,018,166	3,510,113	1,255,480	292,864,168
LOSS ADJUSTMENT EXPENSES	1,063,519	87,373	333,851	94,739	24,576,558
COMMISSION	7,680,722	1,584,913	2,601,362	834,881	312,560,023
PREMIUM TAX	1,312,394	264,569	386,346	130,213	62,590,647
ADMINISTRATIVE EXPENSES	1,241,643	252,209	329,811	116,404	39,239,702
TOTAL EXPENSES PAID	22,757,954	6,207,230	7,161,483	2,431,717	731,831,098
NET CASH CHANGE	39,897,401	6,751,108	11,543,793	4,004,023	881,594,246
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	4,687,139
LOSS ADJUSTMENT EXPENSES	0	0	0	0	514,309
UNEARNED PREMIUMS	0	0	0	0	188,078,887
NET RESERVE CHANGE	0	0	0	0	193,280,335
NET OTHER CHANGES					
ASSETS NOT ADMITTED	241,635	48,712	71,133	23,975	538,795
MINIMUM PENSION LIABILITY	(11,896)	(2,416)	(3,160)	(1,115)	(646,562)
PRIOR PERIOD ADJUSTMENT	29,810	6,055	7,919	2,795	(182,629)
TOTAL NET OTHER CHANGES	259,549	52,351	75,892	25,655	(290,396)
ASSESSMENTS	60,831,137	1,658,425	12,831,330	8,599,162	284,680,332
DISTRIBUTIONS	(61,002,651)	(1,662,993)	(12,831,330)	(8,599,162)	(184,701,963)
SETTLEMENT ROLL FORWARD	(40,010,988)	(6,812,456)	(11,619,685)	(4,033,597)	0
INSOLVENT MEMBERS	210,455	14,207	(21,785)	3,667	206,544
SURPLUS	184,903	642	(21,785)	(252)	788,208,428

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE YEAR ENDED JUNE 30, 2013

	QUARTER TO DATE				YEAR TO DATE			
	2013	2012 SP ¹	2012	TOTAL	2013	2012 SP ¹	2012	TOTAL
PREMIUMS WRITTEN								
RESIDENTIAL - FIRE	1,613,803	(12,155)	(13,668)	1,587,980	2,704,378	(883)	(28,199)	2,675,296
RESIDENTIAL - EC	12,135,259	(88,129)	(87,032)	11,960,098	19,384,651	(17,741)	(187,503)	19,179,407
COMMERCIAL - FIRE	110,029	(2,747)	(861)	106,421	184,819	3,941	(3,007)	185,753
COMMERCIAL - EC	986,578	(9,841)	(7,323)	969,414	1,587,363	(1,908)	(25,112)	1,560,343
CRIME - RESIDENTIAL	98,854	(216)	(369)	98,269	170,076	1,152	(809)	170,419
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	988,933	(5,688)	(9,837)	973,408	1,783,131	(20,782)	(35,470)	1,726,879
HOMEOWNER - COASTAL	2,507,218	(20,459)	(28,404)	2,458,355	4,607,856	(39,569)	(76,864)	4,491,423
HO - BEACH WIND	23,359,602	(96,762)	(146,023)	23,116,817	38,812,875	30,364	(391,847)	38,451,392
HO - COASTAL WIND	51,989,778	(351,738)	(300,839)	51,337,201	91,745,803	(206,381)	(931,947)	90,607,475
WIND - RESIDENTIAL	1,516,155	0	(11,140)	1,505,015	2,291,277	10,527	(21,557)	2,280,247
WIND - COMMERCIAL	7,782,445	10,849	(10,855)	7,782,439	11,847,355	80,590	(142,105)	11,785,840
COASTAL - RESIDENTIAL	3,555,936	(36,389)	(34,106)	3,485,441	6,077,550	(4,732)	(94,148)	5,978,670
COASTAL - COMMERCIAL	7,688,505	(44,721)	(45,368)	7,598,416	13,066,660	167,795	(90,895)	13,143,560
TOTAL	114,333,095	(657,996)	(695,825)	112,979,274	194,263,794	2,373	(2,029,463)	192,236,704
UNEARNED PREMIUMS (PRIOR PERIOD)								
RESIDENTIAL - FIRE	958,422	605,317	690,592	2,254,331	0	840,614	1,587,323	2,427,937
RESIDENTIAL - EC	6,375,168	4,107,500	4,557,757	15,040,425	0	5,706,951	10,344,374	16,051,325
COMMERCIAL - FIRE	65,490	43,206	58,985	167,681	0	54,178	133,441	187,619
COMMERCIAL - EC	519,309	332,074	367,072	1,218,455	0	459,733	849,499	1,309,232
CRIME - RESIDENTIAL	62,269	40,078	39,779	142,126	0	55,015	93,202	148,217
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	696,423	475,435	499,584	1,671,442	0	685,612	1,115,181	1,800,793
HOMEOWNER - COASTAL	1,836,008	1,212,121	1,171,493	4,219,622	0	1,729,163	2,622,587	4,351,750
HO - BEACH WIND	13,594,664	8,927,463	9,489,616	32,011,743	0	12,429,611	21,594,288	34,023,899
HO - COASTAL WIND	34,811,861	24,294,488	22,616,794	81,723,143	0	34,059,844	50,263,685	84,323,529
WIND - RESIDENTIAL	680,039	493,904	566,143	1,740,086	0	686,189	1,262,947	1,949,136
WIND - COMMERCIAL	3,536,078	2,486,426	2,648,872	8,671,376	0	3,431,594	6,486,943	9,918,537
COASTAL - RESIDENTIAL	2,192,993	1,508,982	1,484,639	5,186,614	0	2,101,500	3,258,590	5,360,090
COASTAL - COMMERCIAL	4,599,863	2,820,792	2,981,503	10,402,158	0	3,774,453	6,845,451	10,619,904
TOTAL	69,928,587	47,347,786	47,172,829	164,449,202	0	66,014,457	106,457,511	172,471,968
UNEARNED PREMIUMS (CURRENT PERIOD)								
RESIDENTIAL - FIRE	2,095,068	352,847	154,766	2,602,681	2,095,068	352,847	154,766	2,602,681
RESIDENTIAL - EC	15,173,324	2,392,541	1,021,663	18,587,528	15,173,324	2,392,541	1,021,663	18,587,528
COMMERCIAL - FIRE	145,506	24,290	13,445	183,241	145,506	24,290	13,445	183,241
COMMERCIAL - EC	1,237,915	191,438	77,013	1,506,366	1,237,915	191,438	77,013	1,506,366
CRIME - RESIDENTIAL	129,840	23,804	8,387	162,031	129,840	23,804	8,387	162,031
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,361,709	279,050	117,885	1,758,644	1,361,709	279,050	117,885	1,758,644
HOMEOWNER - COASTAL	3,486,254	709,234	280,702	4,476,190	3,486,254	709,234	280,702	4,476,190
HO - BEACH WIND	30,114,878	5,263,876	2,139,210	37,517,964	30,114,878	5,263,876	2,139,210	37,517,964
HO - COASTAL WIND	70,082,429	14,248,985	5,380,693	89,712,107	70,082,429	14,248,985	5,380,693	89,712,107
WIND - RESIDENTIAL	1,816,531	289,074	125,281	2,230,886	1,816,531	289,074	125,281	2,230,886
WIND - COMMERCIAL	9,233,670	1,500,847	510,934	11,245,451	9,233,670	1,500,847	510,934	11,245,451
COASTAL - RESIDENTIAL	4,655,132	872,111	354,673	5,881,916	4,655,132	872,111	354,673	5,881,916
COASTAL - COMMERCIAL	9,899,131	1,650,356	664,395	12,213,882	9,899,131	1,650,356	664,395	12,213,882
TOTAL	149,431,387	27,798,453	10,849,047	188,078,887	149,431,387	27,798,453	10,849,047	188,078,887
EARNED PREMIUMS								
RESIDENTIAL - FIRE	477,157	240,315	522,158	1,239,630	609,310	486,884	1,404,358	2,500,552
RESIDENTIAL - EC	3,337,103	1,626,830	3,449,062	8,412,995	4,211,327	3,296,669	9,135,208	16,643,204
COMMERCIAL - FIRE	30,013	16,169	44,679	90,861	39,313	33,829	116,989	190,131
COMMERCIAL - EC	267,972	130,795	282,736	681,503	349,448	266,387	747,374	1,363,209
CRIME - RESIDENTIAL	31,283	16,058	31,023	78,364	40,236	32,363	84,006	156,605
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	323,647	190,697	371,862	886,206	421,422	385,780	961,826	1,769,028
HOMEOWNER - COASTAL	856,972	482,428	862,387	2,201,787	1,121,602	980,360	2,265,021	4,366,983
HO - BEACH WIND	6,839,388	3,566,825	7,204,383	17,610,596	8,697,997	7,196,099	19,063,231	34,957,327
HO - COASTAL WIND	16,719,210	9,693,765	16,935,262	43,348,237	21,663,374	19,604,478	43,951,045	85,218,897
WIND - RESIDENTIAL	379,663	204,830	429,722	1,014,215	474,746	407,642	1,116,109	1,998,497
WIND - COMMERCIAL	2,084,853	996,428	2,127,083	5,208,364	2,613,685	2,011,337	5,833,904	10,458,926
COASTAL - RESIDENTIAL	1,093,797	600,482	1,095,860	2,790,139	1,422,418	1,224,657	2,809,769	5,456,844
COASTAL - COMMERCIAL	2,389,237	1,125,715	2,271,740	5,786,692	3,167,529	2,291,892	6,090,161	11,549,582
TOTAL	34,830,295	18,891,337	35,627,957	89,349,589	44,832,407	38,218,377	93,579,001	176,629,785

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF PREMIUMS
 FOR THE YEAR ENDED JUNE 30, 2013

	QUARTER TO DATE				YEAR TO DATE			
	2013	2012 SP ¹	2012	TOTAL	2013	2012 SP ¹	2012	TOTAL
CEDED REINSURANCE PREMIUM								
RESIDENTIAL - FIRE	0	0	0	0	0	0	0	0
RESIDENTIAL - EC	5,651,098	0	540,657	6,191,755	5,665,932	0	8,090,379	13,756,311
COMMERCIAL - FIRE	0	0	0	0	0	0	0	0
COMMERCIAL - EC	355,975	0	39,648	395,623	356,909	0	593,294	950,203
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	444,968	0	46,857	491,825	446,136	0	701,166	1,147,302
HOMEOWNER - COASTAL	667,453	0	64,879	732,332	669,205	0	970,845	1,640,050
HO - BEACH WIND	8,676,882	0	706,458	9,383,340	8,699,659	0	10,571,429	19,271,088
HO - COASTAL WIND	15,707,381	0	1,034,457	16,741,838	15,748,613	0	15,479,592	31,228,205
WIND - RESIDENTIAL	934,433	0	97,318	1,031,751	936,886	0	1,456,268	2,393,154
WIND - COMMERCIAL	3,737,733	0	367,647	4,105,380	3,747,545	0	5,501,458	9,249,003
COASTAL - RESIDENTIAL	2,002,358	0	169,406	2,171,764	2,007,614	0	2,534,986	4,542,600
COASTAL - COMMERCIAL	3,826,728	0	331,603	4,158,331	3,836,773	0	4,962,099	8,798,872
TOTAL	42,005,009	0	3,398,930	45,403,939	42,115,272	0	50,861,516	92,976,788
NET EARNED PREMIUM								
RESIDENTIAL - FIRE	477,157	240,315	522,158	1,239,630	609,310	486,884	1,404,358	2,500,552
RESIDENTIAL - EC	(2,313,995)	1,626,830	2,908,405	2,221,240	(1,454,605)	3,296,669	1,044,829	2,886,893
COMMERCIAL - FIRE	30,013	16,169	44,679	90,861	39,313	33,829	116,989	190,131
COMMERCIAL - EC	(88,003)	130,795	243,088	285,880	(7,461)	266,387	154,080	413,006
CRIME - RESIDENTIAL	31,283	16,058	31,023	78,364	40,236	32,363	84,006	156,605
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	(121,321)	190,697	325,005	394,381	(24,714)	385,780	260,660	621,726
HOMEOWNER - COASTAL	189,519	482,428	797,508	1,469,455	452,397	980,360	1,294,176	2,726,933
HO - BEACH WIND	(1,837,494)	3,566,825	6,497,925	8,227,256	(1,662)	7,196,099	8,491,802	15,686,239
HO - COASTAL WIND	1,011,829	9,693,765	15,900,805	26,606,399	5,914,761	19,604,478	28,471,453	53,990,692
WIND - RESIDENTIAL	(554,770)	204,830	332,404	(17,536)	(462,140)	407,642	(340,159)	(394,657)
WIND - COMMERCIAL	(1,652,880)	996,428	1,759,436	1,102,984	(1,133,860)	2,011,337	332,446	1,209,923
COASTAL - RESIDENTIAL	(908,561)	600,482	926,454	618,375	(585,196)	1,224,657	274,783	914,244
COASTAL - COMMERCIAL	(1,437,491)	1,125,715	1,940,137	1,628,361	(669,244)	2,291,892	1,128,062	2,750,710
TOTAL	(7,174,714)	18,891,337	32,229,027	43,945,651	2,717,135	38,218,377	42,717,485	83,652,998

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSSES
FOR THE YEAR ENDED JUNE 30, 2013

QUARTER TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	207,065	0	586,206	15,786	1,803	0	0	810,860
RESIDENTIAL - EC	112,935	297,245	224,406	52,070	0	0	0	686,656
COMMERCIAL - FIRE	0	0	16,310	82,898	0	0	0	99,208
COMMERCIAL - EC	0	11,671	7,915	0	0	0	0	19,586
CRIME - RESIDENTIAL	0	3,951	1,247	0	0	0	0	5,198
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,634	0	37,143	4,999	0	0	0	55,776
HOMEOWNER - COASTAL	46,710	153,456	86,821	43,488	0	0	0	330,475
HO - BEACH WIND	11,238	44,454	214,754	11,236	400	0	0	282,082
HO - COASTAL WIND	138,391	128,017	578,532	127,506	23,637	0	0	996,083
WIND - RESIDENTIAL	1,761	0	10,673	0	0	0	0	12,434
WIND - COMMERCIAL	0	40,557	71,833	128,035	0	0	0	240,425
COASTAL - RESIDENTIAL	9,891	8,215	95,322	7,564	0	0	0	120,992
COASTAL - COMMERCIAL	4,445	0	24,766	45,602	75,000	0	0	149,813
TOTAL	546,070	687,566	1,955,928	519,184	100,840	0	0	3,809,588
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	219,211	37,158	58,437	0	0	0	0	314,806
RESIDENTIAL - EC	437,269	284,906	222,377	198	0	0	0	944,750
COMMERCIAL - FIRE	104,159	0	0	122,604	0	0	0	226,763
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	10,000	0	371	0	0	0	0	10,371
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	40,332	0	2,898	13,016	0	0	0	56,246
HOMEOWNER - COASTAL	195,042	34,564	103,519	1,000	0	35,000	0	369,125
HO - BEACH WIND	90,675	6,500	55,539	0	0	0	0	152,714
HO - COASTAL WIND	562,244	104,004	208,005	83,309	20,000	0	0	977,562
WIND - RESIDENTIAL	1,100	8,197	0	0	0	0	0	9,297
WIND - COMMERCIAL	145,822	0	24,691	37,000	0	0	0	207,513
COASTAL - RESIDENTIAL	137,283	18,840	94,482	150,000	0	0	0	400,605
COASTAL - COMMERCIAL	465,896	0	64,191	472,300	15,000	0	0	1,017,387
TOTAL	2,409,033	494,169	834,510	879,427	35,000	35,000	0	4,687,139
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	569,106	8,059	687,366	13,916	0	0	0	1,278,447
RESIDENTIAL - EC	696,415	588,076	121,165	30,000	0	0	0	1,435,656
COMMERCIAL - FIRE	166,338	0	11,448	198,931	0	0	0	376,717
COMMERCIAL - EC	5,352	198	0	6,572	0	0	0	12,122
CRIME - RESIDENTIAL	0	6,098	3,198	0	0	0	0	9,296
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	34,338	0	13,362	13,016	0	0	0	60,716
HOMEOWNER - COASTAL	219,627	30,500	182,729	5,599	270	25,000	0	463,725
HO - BEACH WIND	179,689	18,445	173,277	0	25,000	0	0	396,411
HO - COASTAL WIND	549,959	47,486	462,070	79,409	6,599	0	0	1,145,523
WIND - RESIDENTIAL	34,338	2,598	35,690	0	0	0	0	72,626
WIND - COMMERCIAL	240,366	2,999	92,085	216,128	0	0	0	551,578
COASTAL - RESIDENTIAL	146,547	8,993	142,815	4,999	0	0	0	303,354
COASTAL - COMMERCIAL	721,097	0	74,092	660,181	164,500	0	0	1,619,870
TOTAL	3,563,172	713,452	1,999,297	1,228,751	196,369	25,000	0	7,726,041
INCURRED LOSSES								
RESIDENTIAL - FIRE	(142,830)	29,099	(42,723)	1,870	1,803	0	0	(152,781)
RESIDENTIAL - EC	(146,211)	(5,925)	325,618	22,268	0	0	0	195,750
COMMERCIAL - FIRE	(62,179)	0	4,862	6,571	0	0	0	(50,746)
COMMERCIAL - EC	(5,352)	11,473	7,915	(6,572)	0	0	0	7,464
CRIME - RESIDENTIAL	10,000	(2,147)	(1,580)	0	0	0	0	6,273
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	19,628	0	26,679	4,999	0	0	0	51,306
HOMEOWNER - COASTAL	22,125	157,520	7,611	38,889	(270)	10,000	0	235,875
HO - BEACH WIND	(77,776)	32,509	97,016	11,236	(24,600)	0	0	38,385
HO - COASTAL WIND	150,676	184,535	324,467	131,406	37,038	0	0	828,122
WIND - RESIDENTIAL	(31,477)	5,599	(25,017)	0	0	0	0	(50,895)
WIND - COMMERCIAL	(94,544)	37,558	4,439	(51,093)	0	0	0	(103,640)
COASTAL - RESIDENTIAL	627	18,062	46,989	152,565	0	0	0	218,243
COASTAL - COMMERCIAL	(250,756)	0	14,865	(142,279)	(74,500)	0	0	(452,670)
TOTAL	(608,069)	468,283	791,141	169,860	(60,529)	10,000	0	770,686

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE YEAR ENDED JUNE 30, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
PAID LOSSES								
RESIDENTIAL - FIRE	207,065	38,468	800,535	26,641	1,803	0	0	1,074,512
RESIDENTIAL - EC	112,935	355,119	656,817	57,020	0	0	0	1,181,891
COMMERCIAL - FIRE	0	0	102,343	493,995	0	0	0	596,338
COMMERCIAL - EC	0	11,671	36,820	0	0	0	0	48,491
CRIME - RESIDENTIAL	0	3,951	3,166	0	0	0	0	7,117
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,634	0	120,016	62,983	0	0	0	196,633
HOMEOWNER - COASTAL	46,710	161,981	256,580	44,776	0	0	115,000	625,047
HO - BEACH WIND	11,238	84,252	559,871	70,662	840	0	0	726,863
HO - COASTAL WIND	162,199	337,484	1,125,478	273,616	23,637	0	0	1,922,414
WIND - RESIDENTIAL	1,761	0	64,148	312	0	0	0	66,221
WIND - COMMERCIAL	0	40,557	136,864	669,592	0	0	0	847,013
COASTAL - RESIDENTIAL	13,138	36,625	220,196	22,478	0	0	0	292,437
COASTAL - COMMERCIAL	4,445	9,561	96,032	154,718	75,000	0	0	339,756
TOTAL	573,125	1,079,669	4,178,866	1,876,793	101,280	0	115,000	7,924,733
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	219,211	37,158	58,437	0	0	0	0	314,806
RESIDENTIAL - EC	437,269	284,906	222,377	198	0	0	0	944,750
COMMERCIAL - FIRE	104,159	0	0	122,604	0	0	0	226,763
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	10,000	0	371	0	0	0	0	10,371
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	40,332	0	2,898	13,016	0	0	0	56,246
HOMEOWNER - COASTAL	195,042	34,564	103,519	1,000	0	35,000	0	369,125
HO - BEACH WIND	90,675	6,500	55,539	0	0	0	0	152,714
HO - COASTAL WIND	562,244	104,004	208,005	83,309	20,000	0	0	977,562
WIND - RESIDENTIAL	1,100	8,197	0	0	0	0	0	9,297
WIND - COMMERCIAL	145,822	0	24,691	37,000	0	0	0	207,513
COASTAL - RESIDENTIAL	137,283	18,840	94,482	150,000	0	0	0	400,605
COASTAL - COMMERCIAL	465,896	0	64,191	472,300	15,000	0	0	1,017,387
TOTAL	2,409,033	494,169	834,510	879,427	35,000	35,000	0	4,687,139
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	156,276	64,196	22,015	0	0	0	242,487
RESIDENTIAL - EC	0	842,767	405,386	110,975	0	0	1,000	1,360,128
COMMERCIAL - FIRE	0	10,242	8,599	0	0	0	0	18,841
COMMERCIAL - EC	0	48,818	40,989	0	0	0	0	89,807
CRIME - RESIDENTIAL	0	0	14,099	0	0	0	0	14,099
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	118,121	72,567	20,000	0	0	0	210,688
HOMEOWNER - COASTAL	0	829,845	266,914	1,198	270	0	300,000	1,398,227
HO - BEACH WIND	0	487,679	289,849	2,500	25,000	0	0	805,028
HO - COASTAL WIND	0	914,674	483,318	86,709	4,000	0	0	1,488,701
WIND - RESIDENTIAL	0	61,658	58,276	0	0	0	0	119,934
WIND - COMMERCIAL	0	1,063,086	51,380	672,997	0	0	0	1,787,463
COASTAL - RESIDENTIAL	0	181,978	122,870	1,599	0	0	0	306,447
COASTAL - COMMERCIAL	0	1,307,327	78,010	632,067	137,000	0	0	2,154,404
TOTAL	0	6,022,471	1,956,453	1,550,060	166,270	0	301,000	9,996,254
INCURRED LOSSES								
RESIDENTIAL - FIRE	426,276	(80,650)	794,776	4,626	1,803	0	0	1,146,831
RESIDENTIAL - EC	550,204	(202,742)	473,808	(53,757)	0	0	(1,000)	766,513
COMMERCIAL - FIRE	104,159	(10,242)	93,744	616,599	0	0	0	804,260
COMMERCIAL - EC	0	(37,147)	(4,169)	0	0	0	0	(41,316)
CRIME - RESIDENTIAL	10,000	3,951	(10,562)	0	0	0	0	3,389
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	53,966	(118,121)	50,347	55,999	0	0	0	42,191
HOMEOWNER - COASTAL	241,752	(633,300)	93,185	44,578	(270)	35,000	(185,000)	(404,055)
HO - BEACH WIND	101,913	(396,927)	325,561	68,162	(24,160)	0	0	74,549
HO - COASTAL WIND	724,443	(473,186)	850,165	270,216	39,637	0	0	1,411,275
WIND - RESIDENTIAL	2,861	(53,461)	5,872	312	0	0	0	(44,416)
WIND - COMMERCIAL	145,822	(1,022,529)	110,175	33,595	0	0	0	(732,937)
COASTAL - RESIDENTIAL	150,421	(126,513)	191,808	170,879	0	0	0	386,595
COASTAL - COMMERCIAL	470,341	(1,297,766)	82,213	(5,049)	(47,000)	0	0	(797,261)
TOTAL	2,982,158	(4,448,633)	3,056,923	1,206,160	(29,990)	35,000	(186,000)	2,615,618

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSSES
 FOR THE YEAR ENDED JUNE 30, 2013

IBNR TOTALS								
	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
IBNR (CURRENT PERIOD)								
RESIDENTIAL - FIRE	140,577	0	0	0	0	0	0	140,577
RESIDENTIAL - EC	421,880	0	0	0	0	0	0	421,880
COMMERCIAL - FIRE	104,159	0	0	0	0	0	0	104,159
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	20,832	0	0	0	0	0	0	20,832
HOMEOWNER - COASTAL	166,654	0	0	0	0	0	0	166,654
HO - BEACH WIND	62,495	0	0	0	0	0	0	62,495
HO - COASTAL WIND	437,466	0	0	0	0	0	0	437,466
WIND - RESIDENTIAL	0	0	0	0	0	0	0	0
WIND - COMMERCIAL	145,822	0	0	0	0	0	0	145,822
COASTAL - RESIDENTIAL	124,990	0	0	0	0	0	0	124,990
COASTAL - COMMERCIAL	458,298	0	0	0	0	0	0	458,298
TOTAL	2,083,173	0	0	0	0	0	0	2,083,173
IBNR (PRIOR PERIOD)								
RESIDENTIAL - FIRE	566,107	72,285	0	0	0	0	0	638,392
RESIDENTIAL - EC	635,721	405,453	0	0	0	0	0	1,041,174
COMMERCIAL - FIRE	166,338	5,178	0	0	0	0	0	171,516
COMMERCIAL - EC	5,352	24,681	0	0	0	0	0	30,033
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	34,338	59,717	0	0	0	0	0	94,055
HOMEOWNER - COASTAL	206,028	418,021	0	0	0	0	0	624,049
HO - BEACH WIND	171,690	238,869	0	0	0	0	0	410,559
HO - COASTAL WIND	515,069	447,879	0	0	0	0	0	962,948
WIND - RESIDENTIAL	34,338	29,859	0	0	0	0	0	64,197
WIND - COMMERCIAL	240,366	567,314	0	0	0	0	0	807,680
COASTAL - RESIDENTIAL	137,352	89,576	0	0	0	0	0	226,928
COASTAL - COMMERCIAL	721,097	627,030	0	0	0	0	0	1,348,127
TOTAL	3,433,796	2,985,862	0	0	0	0	0	6,419,658

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
 FOR THE YEAR ENDED JUNE 30, 2013

QUARTER TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	12,336	216	5,662	556	0	0	0	18,770
RESIDENTIAL - EC	47,050	6,996	19,652	2,158	0	0	0	75,856
COMMERCIAL - FIRE	2,600	0	0	2,290	0	0	0	4,890
COMMERCIAL - EC	250	0	220	0	0	0	0	470
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	4,473	0	920	355	0	0	0	5,748
HOMEOWNER - COASTAL	36,303	1,335	9,393	780	0	4,049	5,953	57,813
HO - BEACH WIND	31,232	3,419	18,136	2,076	0	0	0	54,863
HO - COASTAL WIND	111,961	15,972	39,235	11,976	5,607	0	0	184,751
WIND - RESIDENTIAL	2,917	0	1,990	0	0	0	0	4,907
WIND - COMMERCIAL	11,018	2,024	3,916	3,336	0	0	0	20,294
COASTAL - RESIDENTIAL	21,367	1,154	13,743	0	0	0	0	36,264
COASTAL - COMMERCIAL	43,236	186	3,489	22,944	11,198	0	0	81,053
TOTAL	324,743	31,302	116,356	46,471	16,805	4,049	5,953	545,679
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	25,238	4,637	7,293	0	0	0	0	37,168
RESIDENTIAL - EC	48,212	35,555	27,752	25	0	0	0	111,544
COMMERCIAL - FIRE	11,429	0	0	15,632	0	0	0	27,061
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	1,275	0	47	0	0	0	0	1,322
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	4,682	0	356	1,599	0	0	0	6,637
HOMEOWNER - COASTAL	21,887	4,383	13,127	127	0	4,437	0	43,961
HO - BEACH WIND	9,783	675	5,768	0	0	0	0	16,226
HO - COASTAL WIND	61,770	11,476	22,952	9,193	2,207	0	0	107,598
WIND - RESIDENTIAL	123	917	0	0	0	0	0	1,040
WIND - COMMERCIAL	16,001	0	5,936	8,895	0	0	0	30,832
COASTAL - RESIDENTIAL	14,524	1,239	6,215	9,868	0	0	0	31,846
COASTAL - COMMERCIAL	50,951	0	5,601	41,213	1,309	0	0	99,074
TOTAL	265,875	58,882	95,047	86,552	3,516	4,437	0	514,309
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	63,717	1,006	85,842	1,738	0	0	0	152,303
RESIDENTIAL - EC	78,711	73,443	15,132	3,747	0	0	0	171,033
COMMERCIAL - FIRE	18,612	0	1,460	25,363	0	0	0	45,435
COMMERCIAL - EC	599	25	0	838	0	0	0	1,462
CRIME - RESIDENTIAL	0	777	408	0	0	0	0	1,185
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,842	0	1,704	1,659	0	0	0	7,205
HOMEOWNER - COASTAL	24,769	3,850	23,065	707	34	3,156	0	55,581
HO - BEACH WIND	20,100	2,049	19,251	0	2,777	0	0	44,177
HO - COASTAL WIND	61,626	5,437	52,901	9,091	756	0	0	129,811
WIND - RESIDENTIAL	3,842	274	3,769	0	0	0	0	7,885
WIND - COMMERCIAL	26,896	270	8,298	19,476	0	0	0	54,940
COASTAL - RESIDENTIAL	16,502	1,108	17,596	616	0	0	0	35,822
COASTAL - COMMERCIAL	80,684	0	6,344	56,526	14,085	0	0	157,639
TOTAL	399,900	88,239	235,770	119,761	17,652	3,156	0	864,478
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	(26,143)	3,847	(72,887)	(1,182)	0	0	0	(96,365)
RESIDENTIAL - EC	16,551	(30,892)	32,272	(1,564)	0	0	0	16,367
COMMERCIAL - FIRE	(4,583)	0	(1,460)	(7,441)	0	0	0	(13,484)
COMMERCIAL - EC	(349)	(25)	220	(838)	0	0	0	(992)
CRIME - RESIDENTIAL	1,275	(777)	(361)	0	0	0	0	137
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	5,313	0	(428)	295	0	0	0	5,180
HOMEOWNER - COASTAL	33,421	1,868	(545)	200	(34)	5,330	5,953	46,193
HO - BEACH WIND	20,915	2,045	4,653	2,076	(2,777)	0	0	26,912
HO - COASTAL WIND	112,105	22,011	9,286	12,078	7,058	0	0	162,538
WIND - RESIDENTIAL	(802)	643	(1,779)	0	0	0	0	(1,938)
WIND - COMMERCIAL	123	1,754	1,554	(7,245)	0	0	0	(3,814)
COASTAL - RESIDENTIAL	19,389	1,285	2,362	9,252	0	0	0	32,288
COASTAL - COMMERCIAL	13,503	186	2,746	7,631	(1,578)	0	0	22,488
TOTAL	190,718	1,945	(24,367)	13,262	2,669	5,330	5,953	195,510

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

YEAR TO DATE

	2013	2012 SP ¹	2012	2011	2010	2009	2008	TOTAL
LOSS EXPENSES PAID								
RESIDENTIAL - FIRE	13,574	2,367	11,406	706	0	0	0	28,053
RESIDENTIAL - EC	63,108	12,186	52,214	3,102	50	0	64,055	194,715
COMMERCIAL - FIRE	5,280	0	1,896	5,184	0	0	351	12,711
COMMERCIAL - EC	3,569	0	5,510	275	0	0	0	9,354
CRIME - RESIDENTIAL	0	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	7,360	0	5,077	1,735	0	0	0	14,172
HOMEOWNER - COASTAL	49,766	2,772	16,233	1,018	0	4,391	26,133	100,313
HO - BEACH WIND	57,932	7,677	60,892	6,652	0	0	0	133,153
HO - COASTAL WIND	165,121	39,461	100,663	18,818	6,403	0	0	330,466
WIND - RESIDENTIAL	6,214	206	7,423	685	0	0	0	14,528
WIND - COMMERCIAL	20,693	2,024	8,424	19,038	0	0	0	50,179
COASTAL - RESIDENTIAL	32,032	4,913	30,140	385	0	0	0	67,470
COASTAL - COMMERCIAL	93,293	2,213	15,281	94,849	22,915	0	0	228,551
TOTAL	517,942	73,819	315,159	152,447	29,368	4,391	90,539	1,183,665
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	25,238	4,637	7,293	0	0	0	0	37,168
RESIDENTIAL - EC	48,212	35,555	27,752	25	0	0	0	111,544
COMMERCIAL - FIRE	11,429	0	0	15,632	0	0	0	27,061
COMMERCIAL - EC	0	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	1,275	0	47	0	0	0	0	1,322
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	4,682	0	356	1,599	0	0	0	6,637
HOMEOWNER - COASTAL	21,887	4,383	13,127	127	0	4,437	0	43,961
HO - BEACH WIND	9,783	675	5,768	0	0	0	0	16,226
HO - COASTAL WIND	61,770	11,476	22,952	9,193	2,207	0	0	107,598
WIND - RESIDENTIAL	123	917	0	0	0	0	0	1,040
WIND - COMMERCIAL	16,001	0	5,936	8,895	0	0	0	30,832
COASTAL - RESIDENTIAL	14,524	1,239	6,215	9,868	0	0	0	31,846
COASTAL - COMMERCIAL	50,951	0	5,601	41,213	1,309	0	0	99,074
TOTAL	265,875	58,882	95,047	86,552	3,516	4,437	0	514,309
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)								
RESIDENTIAL - FIRE	0	17,227	6,871	2,356	0	0	0	26,454
RESIDENTIAL - EC	0	93,009	43,391	11,878	0	0	107	148,385
COMMERCIAL - FIRE	0	0	763	0	0	0	0	763
COMMERCIAL - EC	0	6,528	3,637	0	0	0	0	10,165
CRIME - RESIDENTIAL	0	0	1,798	0	0	0	0	1,798
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	13,056	9,069	2,499	0	0	0	24,624
HOMEOWNER - COASTAL	0	91,772	33,922	152	34	0	38,127	164,007
HO - BEACH WIND	0	53,618	26,615	230	2,296	0	0	82,759
HO - COASTAL WIND	0	100,961	51,121	9,171	423	0	0	161,676
WIND - RESIDENTIAL	0	6,752	5,020	0	0	0	0	11,772
WIND - COMMERCIAL	0	117,502	4,161	54,496	0	0	0	176,159
COASTAL - RESIDENTIAL	0	20,160	14,762	192	0	0	0	35,114
COASTAL - COMMERCIAL	0	144,291	6,623	53,659	11,630	0	0	216,203
TOTAL	0	664,876	207,753	134,633	14,383	0	38,234	1,059,879
INCURRED LOSS EXPENSES								
RESIDENTIAL - FIRE	38,812	(10,223)	11,828	(1,650)	0	0	0	38,767
RESIDENTIAL - EC	111,320	(45,268)	36,575	(8,751)	50	0	63,948	157,874
COMMERCIAL - FIRE	16,709	0	1,133	20,816	0	0	351	39,009
COMMERCIAL - EC	3,569	(6,528)	1,873	275	0	0	0	(811)
CRIME - RESIDENTIAL	1,275	0	(1,751)	0	0	0	0	(476)
CRIME - COMMERCIAL	0	0	0	0	0	0	0	0
HOMEOWNER - BEACH	12,042	(13,056)	(3,636)	835	0	0	0	(3,815)
HOMEOWNER - COASTAL	71,653	(84,617)	(4,562)	993	(34)	8,828	(11,994)	(19,733)
HO - BEACH WIND	67,715	(45,266)	40,045	6,422	(2,296)	0	0	66,620
HO - COASTAL WIND	226,891	(50,024)	72,494	18,840	8,187	0	0	276,388
WIND - RESIDENTIAL	6,337	(5,629)	2,403	685	0	0	0	3,796
WIND - COMMERCIAL	36,694	(115,478)	10,199	(26,563)	0	0	0	(95,148)
COASTAL - RESIDENTIAL	46,556	(14,008)	21,593	10,061	0	0	0	64,202
COASTAL - COMMERCIAL	144,244	(142,078)	14,259	82,403	12,594	0	0	111,422
TOTAL	783,817	(532,175)	202,453	104,366	18,501	8,828	52,305	638,095

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
IRENE							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	608,633	0	74,176
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	42,237	0	3,263
			TOTAL	0	650,870	0	77,439
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	8,954,034	0	809,812
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	0	1,076,814	0	78,933
			TOTAL	0	10,030,848	0	888,745
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	67,206	0	7,432
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	0	969,802	0	41,088
			TOTAL	0	1,037,008	0	48,520
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	0	820,994	0	92,372
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	150,000	16,335,773	15,000	673,856
			TOTAL	150,000	17,156,767	15,000	766,228

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HABITATIONAL	0	999,033	0	95,707
59	10/01/09 09/30/10	08/26/11 08/28/11	COMMERCIAL	15,000	2,912,082	1,500	161,074
			TOTAL	<u>15,000</u>	<u>3,911,115</u>	<u>1,500</u>	<u>256,781</u>
59	10/01/10 09/30/11	08/26/11 08/28/11	HABITATIONAL	37,000	10,580,000	3,700	1,006,299
59	10/01/10 09/30/11	08/26/11 08/28/11	COMMERCIAL	450,300	11,260,010	45,030	711,028
			TOTAL	<u>487,300</u>	<u>21,840,010</u>	<u>48,730</u>	<u>1,717,327</u>
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-BEACH	0	74,193	0	8,044
59	10/01/09 09/30/10	08/26/11 08/28/11	HO-COASTAL	0	395,704	0	32,611
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND BEACH	0	726,679	0	69,297
59	10/01/09 09/30/10	08/26/11 08/28/11	HO WIND COASTAL	20,000	5,309,870	2,000	452058+4424
			TOTAL	<u>20,000</u>	<u>6,506,446</u>	<u>2,000</u>	<u>109,952</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-BEACH	0	589,148	0	54,488
59	10/01/10 09/30/11	08/26/11 08/28/11	HO-COASTAL	0	3,149,483	0	290,361
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND BEACH	0	8,356,137	0	836,945
59	10/01/10 09/30/11	08/26/11 08/28/11	HO WIND COASTAL	55,997	52,280,957	5,600	4,578,757
				55,997	64,375,725	5,600	5,760,551
			TOTAL IRENE	728,297	125,508,789	72,830	9,625,543

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BERYL							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	20,383	0	1,939
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>20,383</u>	<u>0</u>	<u>1,939</u>
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	24,981	0	3,131
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>24,981</u>	<u>0</u>	<u>3,131</u>
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HABITATIONAL	0	16,928	0	1,838
20	10/01/10 09/30/11	05/29/12 05/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>16,928</u>	<u>0</u>	<u>1,838</u>
20	10/01/11 09/30/12	05/29/12 05/31/12	HABITATIONAL	0	12,867	0	2,652
20	10/01/11 09/30/12	05/29/12 05/31/12	COMMERCIAL	0	7,435	0	0
			TOTAL	<u>0</u>	<u>20,302</u>	<u>0</u>	<u>2,652</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-BEACH	0	0	0	0
20	10/01/10 09/30/11	05/29/12 05/31/12	HO-COASTAL	0	1,692	0	638
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND BEACH	0	39,149	0	4,709
20	10/01/10 09/30/11	05/29/12 05/31/12	HO WIND COASTAL	11,413	102,215	1,141	7,933
				11,413	143,056	1,141	13,280
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-BEACH	0	0	0	255
20	10/01/11 09/30/12	05/29/12 05/31/12	HO-COASTAL	0	1,178	0	370
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND BEACH	0	58,212	0	5,141
20	10/01/11 09/30/12	05/29/12 05/31/12	HO WIND COASTAL	0	221,708	0	15,907
				0	281,098	0	21,673
			TOTAL BERYL	11,413	506,748	1,141	44,513

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
SANDY							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	27,203	264,546	2,720	63,622
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	0	52,493	0	7,245
			TOTAL	<u>27,203</u>	<u>317,039</u>	<u>2,720</u>	<u>70,867</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	44,538	0	7,691
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>44,538</u>	<u>0</u>	<u>7,691</u>
BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	63,160	0	9,809
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	8,691	42,309	869	4,289
			TOTAL	<u>8,691</u>	<u>105,469</u>	<u>869</u>	<u>14,098</u>
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	1,060	0	647
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	40,557	0	2,392
			TOTAL	<u>0</u>	<u>41,617</u>	<u>0</u>	<u>3,039</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HABITATIONAL	0	58,253	0	10,110
90	10/01/11 09/30/12	10/26/12 10/31/12	COMMERCIAL	8,197	46,040	820	5,552
			TOTAL	8,197	104,293	820	15,662
90	10/01/12 12/31/12	10/26/12 10/31/12	HABITATIONAL	0	4,449	0	550
90	10/01/12 12/31/12	10/26/12 10/31/12	COMMERCIAL	0	436	0	632
			TOTAL	0	4,885	0	1,182
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-BEACH	0	10,356	0	2,542
90	10/01/11 09/30/12	10/26/12 10/31/12	HO-COASTAL	0	24,218	0	5,347
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND BEACH	27,495	672,331	2,750	87,838
90	10/01/11 09/30/12	10/26/12 10/31/12	HO WIND COASTAL	52,186	467,341	5,219	58,569
				79,681	1,174,246	7,968	154,296
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-BEACH	0	0	0	0
90	10/01/12 12/31/12	10/26/12 10/31/12	HO-COASTAL	0	14,084	0	1,272
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND BEACH	0	14,533	0	2,677
90	10/01/12 12/31/12	10/26/12 10/31/12	HO WIND COASTAL	0	19,678	0	5,835
				0	48,295	0	9,784
			TOTAL SANDY	123,772	1,840,382	12,377	276,619

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
ANDREA							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	3,098	0	310	0
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>3,098</u>	<u>0</u>	<u>310</u>	<u>0</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	9,690	1,620	969	657
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>9,690</u>	<u>1,620</u>	<u>969</u>	<u>657</u>

BEACH WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES

152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	3,098	0	310	0
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	0	0	0	0
			TOTAL	<u>3,098</u>	<u>0</u>	<u>310</u>	<u>0</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 COASTAL PROPERTY INSURANCE POOL
 REPORT OF NAMED STORM LOSSES
 AS OF JUNE 30, 2013

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HABITATIONAL	9,294	2,876	929	393
152	10/01/11 09/30/12	06/06/13 06/08/13	COMMERCIAL	3,098	0	310	0
			TOTAL	<u>12,392</u>	<u>2,876</u>	<u>1,239</u>	<u>393</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HABITATIONAL	9,195	4,445	920	1,053
152	10/01/12 09/30/13	06/06/13 06/08/13	COMMERCIAL	3,098	0	310	0
			TOTAL	<u>12,293</u>	<u>4,445</u>	<u>1,229</u>	<u>1,053</u>
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF NAMED STORM LOSSES							
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-BEACH	0	0	0	0
152	10/01/11 09/30/12	06/06/13 06/08/13	HO-COASTAL	0	2,883	0	753
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND BEACH	2,999	1,224	300	765
152	10/01/11 09/30/12	06/06/13 06/08/13	HO WIND COASTAL	19,995	19,545	2,000	3,717
				<u>22,994</u>	<u>23,652</u>	<u>2,299</u>	<u>5,235</u>
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-BEACH	3,500	10,907	350	735
152	10/01/12 09/30/13	06/06/13 06/08/13	HO-COASTAL	2,999	0	300	0
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND BEACH	14,995	668	1,500	943
152	10/01/12 09/30/13	06/06/13 06/08/13	HO WIND COASTAL	37,989	58,253	3,799	8,563
				<u>59,483</u>	<u>69,828</u>	<u>5,948</u>	<u>10,241</u>
			TOTAL ANDREA	<u>123,048</u>	<u>102,421</u>	<u>12,305</u>	<u>17,579</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
COASTAL PROPERTY INSURANCE POOL
AS OF JUNE 30, 2013

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	100,755,710	202	0	0	1,616,203,100	4,844	0	0	140,211,859	1,568	1,857,170,669	6,614
BRUNSWICK	1,684,909,020	7,455	140,325,950	227	419,398,210	813	2,251,945,427	4,878	8,694,410,800	21,008	121,671,487	582	398,030,430	3,348	13,710,691,324	38,311
CAMDEN	0	0	0	0	28,221,990	51	0	0	541,937,964	1,428	0	0	38,024,709	293	608,184,663	1,772
CARTERET	603,447,663	4,534	136,480,300	221	280,310,960	542	2,212,489,445	4,450	4,958,928,179	12,758	143,632,727	672	336,239,129	2,414	8,671,528,403	25,591
CHOWAN	0	0	0	0	19,591,480	45	0	0	762,215,330	2,055	0	0	62,169,507	570	843,976,317	2,670
CRAVEN	0	0	0	0	319,257,110	653	0	0	3,344,116,209	9,630	0	0	279,384,696	2,104	3,942,758,015	12,387
CURRITUCK	700,397,922	1,947	10,999,900	16	99,556,930	188	1,680,294,532	2,188	1,672,905,112	4,214	56,531,908	138	105,858,601	823	4,326,544,905	9,514
DARE	2,250,356,915	9,838	353,697,700	562	52,739,860	90	5,173,001,027	10,050	777,282,595	1,659	320,386,211	1,211	29,936,249	176	8,957,400,557	23,586
HYDE	77,775,117	393	4,342,660	7	7,030,550	20	91,266,675	208	112,192,540	426	13,407,317	71	20,915,932	277	326,930,791	1,402
JONES	0	0	0	0	23,251,350	55	0	0	247,943,016	843	0	0	26,562,523	314	297,756,889	1,212
NEW HANOVER	535,249,714	2,492	192,683,650	378	801,834,930	1,600	1,396,675,703	2,750	14,226,904,135	33,697	114,966,117	468	744,957,707	4,295	18,013,271,956	45,680
ONSLOW	166,972,229	966	29,325,670	47	460,732,820	1,019	413,753,287	862	6,156,990,022	19,332	27,985,550	121	875,397,388	6,029	8,131,156,966	28,376
PAMLICO	0	0	0	0	26,493,880	52	0	0	853,991,105	2,131	0	0	62,828,223	534	943,313,208	2,717
PASQUOTANK	0	0	0	0	104,146,870	219	0	0	1,300,149,151	3,809	0	0	133,293,303	962	1,537,589,324	4,990
PENDER	266,856,145	1,314	29,499,440	46	147,719,680	285	572,401,932	1,232	3,078,213,480	8,044	36,532,105	152	223,926,459	1,891	4,355,149,241	12,964
PERQUIMANS	0	0	0	0	33,893,310	80	0	0	685,844,151	1,772	0	0	51,616,208	504	771,353,669	2,356
TYRRELL	0	0	0	0	5,696,460	15	0	0	144,861,320	481	0	0	18,983,897	253	169,541,677	749
WASHINGTON	0	0	0	0	22,633,180	54	0	0	329,466,044	1,035	0	0	36,610,410	408	388,709,634	1,497
TOTAL	6,285,964,725	28,939	897,355,270	1,504	2,953,265,280	5,983	13,791,828,028	26,618	49,504,554,253	129,166	835,113,422	3,415	3,584,947,230	26,763	77,853,028,208	222,388

COMMERCIAL AGGREGATE LIABILITY

TOTAL LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT	COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	221,578,887	352	221,578,887	352	BEAUFORT	2,078,749,556	6,966
BRUNSWICK	25,559,765	61	346,190,570	203	989,976,468	904	1,361,726,803	1,168	BRUNSWICK	15,072,418,127	39,479
CAMDEN	0	0	0	0	35,008,161	57	35,008,161	57	CAMDEN	643,192,824	1,829
CARTERET	33,011,174	81	718,282,821	365	946,455,730	1,004	1,697,749,725	1,450	CARTERET	10,369,278,128	27,041
CHOWAN	0	0	0	0	147,866,295	177	147,866,295	177	CHOWAN	991,842,612	2,847
CRAVEN	0	0	0	0	687,993,055	791	687,993,055	791	CRAVEN	4,630,751,070	13,178
CURRITUCK	7,055,500	17	85,989,649	87	151,152,918	239	244,198,067	343	CURRITUCK	4,570,742,972	9,857
DARE	103,466,813	202	1,003,185,438	828	206,013,912	170	1,312,666,163	1,200	DARE	10,270,066,720	24,786
HYDE	5,404,000	19	48,320,144	64	33,279,169	54	87,003,313	137	HYDE	413,934,104	1,539
JONES	0	0	0	0	35,781,343	84	35,781,343	84	JONES	333,538,232	1,296
NEW HANOVER	80,563,114	159	530,607,034	343	1,904,157,156	1,399	2,515,327,304	1,901	NEW HANOVER	20,528,599,260	47,581
ONSLOW	2,207,400	12	76,052,670	23	1,123,076,362	1,479	1,201,336,432	1,514	ONSLOW	9,332,493,398	29,890
PAMLICO	0	0	0	0	87,139,495	149	87,139,495	149	PAMLICO	1,030,452,703	2,866
PASQUOTANK	0	0	0	0	251,688,301	341	251,688,301	341	PASQUOTANK	1,789,277,625	5,331
PENDER	10,177,066	26	70,777,255	66	208,212,632	315	289,166,953	407	PENDER	4,644,316,194	13,371
PERQUIMANS	0	0	0	0	69,894,034	123	69,894,034	123	PERQUIMANS	841,247,703	2,479
TYRRELL	0	0	0	0	24,649,657	43	24,649,657	43	TYRRELL	194,191,334	792
WASHINGTON	0	0	0	0	62,704,628	97	62,704,628	97	WASHINGTON	451,414,262	1,594
TOTAL	267,444,832	577	2,879,405,581	1,979	7,186,628,203	7,778	10,333,478,616	10,334	TOTAL	88,186,506,824	232,722

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.

North Carolina Insurance Underwriting Association

Notes To Statutory Financial Statements

Note 1. Change in Fiscal Year End

On May 16, 2013, the Board of Directors of the Association approved a change in the Association's fiscal year end from September 30 to December 31 of each year. This change to the calendar year reporting cycle began January 1, 2013. As a result of the change, the Association had a three month transition period from October 1, 2012 through December 31, 2012, the results of which will be separately reported and classified as a short period (SP).