

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2009

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	8,953,607			8,953,607
INVESTMENTS	38,972,309			38,972,309
INTEREST INCOME DUE OR ACCRUED	233,931			233,931
FIXED ASSETS	208,385		(208,385)	0
DATA PROCESSING EQUIPMENT	89,658			89,658
ACCOUNTS RECEIVABLE - BEACH PLAN	356,680			356,680
ACCOUNTS RECEIVABLE - OTHER	41,591			41,591
ACCOUNTS RECEIVABLE - COMMISSION	5,806		(21)	5,785
ACCOUNTS RECEIVABLE - ASSESSMENTS	633,072		(75)	632,997
PREPAID EXPENSES	45,648		(45,648)	0
TOTAL ASSETS	49,540,687	0	(254,129)	49,286,558
LIABILITIES & MEMBERS' SURPLUS				
LIABILITIES				
A/P - GENERAL				39,332
A/P - BEACH PLAN				0
PREMIUM REFUND				0
PREMIUM SUSPENSE				549,663
ACCRUAL-PREMIUM TAX				151,124
ACCRUAL-POST RETIREMENT				495,448
ACCRUAL-PENSION				252,831
ACCRUAL-RENT				100,261
CLAIMS PAYABLE				3,400
PREPAID PREMIUMS				593,158
UNCLAIMED CHECKS				140,040
TOTAL LIABILITIES				2,325,257
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,347,880
UNPAID LAE RESERVES				157,844
UNEARNED PREMIUMS				13,265,071
TOTAL RESERVES				15,770,795
MEMBERS' SURPLUS				31,190,506
TOTAL LIABILITIES & MEMBERS' SURPLUS				49,286,558

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2009

	QUARTER TO DATE	YEAR TO DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	6,520,517	26,484,603
CEDED REINSURANCE PREMIUM	2,543,488	7,789,451
NET PREMIUMS EARNED	3,977,029	18,695,152
<u>DEDUCTIONS</u>		
LOSSES INCURRED	2,319,973	9,517,778
LOSS EXPENSE INCURRED	178,433	634,449
OPERATING EXPENSE INCURRED	1,617,981	6,207,766
PREMIUM TAXES	196,565	714,852
TOTAL DEDUCTIONS	4,312,952	17,074,845
<u>OTHER INCOME OR (OUTGO)</u>		
MISCELLANEOUS INCOME	(1,426)	7,794
NET UNDERWRITING GAIN OR (LOSS)	(337,349)	1,628,101
<u>INVESTMENT INCOME</u>		
INVESTMENT INCOME	300,234	1,176,278
NET INCOME OR (LOSS)	(37,115)	2,804,379
<u>MEMBERS' ACCOUNT</u>		
MEMBERS' SURPLUS (PRIOR PERIOD)	26,130,919	23,177,304
NET INCOME OR (LOSS)	(37,115)	2,804,379
CHANGE IN ASSETS NOT ADMITTED	12,606	139,644
ASSESSMENTS OR (DISTRIBUTIONS)	5,275,526	5,260,609
MINIMUM PENSION LIABILITY	(191,430)	(191,430)
INSOLVENT COMPANY	0	0
NET CHANGE IN MEMBERS' SURPLUS	5,059,587	8,013,202
MEMBERS' SURPLUS (CURRENT PERIOD)	31,190,506	31,190,506

The Aggregate Liability for the Association as of September 30, 2009 is \$4,396,641,824.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2009

	QUARTER TO DATE							
	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	7,073,700	(16,209)	0	0	0	0	0	7,057,491
CEDED REINSURANCE	(2,543,488)	0	0	0	0	0	0	(2,543,488)
INTEREST RECEIVED	300,234	0	0	0	0	0	0	300,234
MISCELLANEOUS INCOME	(1,426)	0	0	0	0	0	0	(1,426)
TOTAL INCOME	4,829,020	(16,209)	0	0	0	0	0	4,812,811
EXPENSES PAID								
LOSSES	1,467,984	572,775	0	60,875	7,266	(6,727)	0	2,102,173
LOSS ADJUSTMENT EXPENSES	131,973	18,749	3,719	37,161	338	360	0	192,300
COMMISSION	1,030,771	(2,431)	0	0	0	0	0	1,028,340
PREMIUM TAX	196,565	0	0	0	0	0	0	196,565
ADMINISTRATIVE EXPENSES	589,641	0	0	0	0	0	0	589,641
TOTAL EXPENSES PAID	3,416,934	589,093	3,719	98,036	7,604	(6,367)	0	4,109,019
NET CASH CHANGE	1,412,086	(605,302)	(3,719)	(98,036)	(7,604)	6,367	0	703,792
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,091,867	242,013	13,000	0	1,000	0	0	2,347,880
LOSS ADJUSTMENT EXPENSES	138,477	18,307	984	0	76	0	0	157,844
UNEARNED PREMIUMS	13,265,071	0	0	0	0	0	0	13,265,071
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	1,529,995	567,084	15,500	10,000	7,501	0	0	2,130,080
LOSS ADJUSTMENT EXPENSES	123,343	45,709	1,248	806	605	0	0	171,711
UNEARNED PREMIUMS	11,820,487	907,610	0	0	0	0	0	12,728,097
NET RESERVE CHANGE	(2,021,590)	1,260,083	2,764	10,806	7,030	0	0	(740,907)
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	(191,430)	0	0	0	0	0	0	(191,430)
ASSETS NOT ADMITTED	12,606	0	0	0	0	0	0	12,606
TOTAL NET OTHER CHANGES	(178,824)	0	0	0	0	0	0	(178,824)
ASSESSMENTS	0	0	5,943,196	0	0	0	5,260,609	11,203,805
DISTRIBUTIONS	0	0	0	0	0	0	(5,928,279)	(5,928,279)
INSOLVENT MEMBER	0	0	0	0	0	14,917	(14,917)	0
CHANGE IN MEMBERS' SURPLUS	(788,328)	654,781	5,942,241	(87,230)	(574)	21,284	(682,587)	5,059,587

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2009

	YEAR TO DATE							
	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	25,919,896	(253,810)	0	0	0	0	0	25,666,086
CEDED REINSURANCE	(4,259,922)	(3,529,529)	0	0	0	0	0	(7,789,451)
INTEREST RECEIVED	1,176,278	0	0	0	0	0	0	1,176,278
MISCELLANEOUS INCOME	7,794	0	0	0	0	0	0	7,794
TOTAL INCOME	22,844,046	(3,783,339)	0	0	0	0	0	19,060,707
EXPENSES PAID								
LOSSES	3,325,416	5,942,396	214,511	61,570	8,683	(6,727)	0	9,545,849
LOSS ADJUSTMENT EXPENSES	391,324	185,741	20,731	76,367	338	360	0	674,861
COMMISSION	3,817,214	(38,071)	0	0	0	0	0	3,779,143
PREMIUM TAX	714,852	0	0	0	0	0	0	714,852
ADMINISTRATIVE EXPENSES	2,428,623	0	0	0	0	0	0	2,428,623
TOTAL EXPENSES PAID	10,677,429	6,090,066	235,242	137,937	9,021	(6,367)	0	17,143,328
NET CASH CHANGE	12,166,617	(9,873,405)	(235,242)	(137,937)	(9,021)	6,367	0	1,917,379
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,091,867	242,013	13,000	0	1,000	0	0	2,347,880
LOSS ADJUSTMENT EXPENSES	138,477	18,307	984	0	76	0	0	157,844
UNEARNED PREMIUMS	13,265,071	0	0	0	0	0	0	13,265,071
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	0	2,188,653	176,199	10,000	1,099	0	0	2,375,951
LOSS ADJUSTMENT EXPENSES	0	180,374	16,818	959	105	0	0	198,256
UNEARNED PREMIUMS	0	14,083,588	0	0	0	0	0	14,083,588
NET RESERVE CHANGE	(15,495,415)	16,192,295	179,033	10,959	128	0	0	887,000
NET OTHER CHANGES								
MINIMUM PENSION LIABILITY	(191,430)	0	0	0	0	0	0	(191,430)
ASSETS NOT ADMITTED	139,644	0	0	0	0	0	0	139,644
TOTAL NET OTHER CHANGES	(51,786)	0	0	0	0	0	0	(51,786)
ASSESSMENTS	0	0	5,943,196	0	0	0	5,260,609	11,203,805
DISTRIBUTIONS	0	0	0	0	0	0	(5,943,196)	(5,943,196)
INSOLVENT MEMBER	0	0	0	0	0	14,917	(14,917)	0
CHANGE IN MEMBERS' SURPLUS	(3,380,584)	6,318,890	5,886,987	(126,978)	(8,893)	21,284	(697,504)	8,013,202

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2009

	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	25,919,896	27,028,619	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	175,851,288
CEDED REINSURANCE	(4,259,922)	(7,122,013)	(2,973,092)	0	0	0	0	(14,355,027)
INTEREST RECEIVED	1,176,278	1,366,204	1,420,062	974,043	418,985	168,902	218,827	5,743,301
MISCELLANEOUS INCOME	7,794	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(35,326)
TOTAL INCOME	22,844,046	21,278,750	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	167,204,236
EXPENSES PAID								
LOSSES	3,325,416	9,842,332	9,584,297	9,370,206	11,903,208	12,872,292	17,813,702	74,711,453
LOSS ADJUSTMENT EXPENSES	391,324	679,853	670,418	1,018,419	1,193,396	1,142,507	1,932,459	7,028,376
COMMISSION	3,817,214	3,987,012	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	25,708,529
PREMIUM TAX	714,852	744,613	743,482	699,572	701,486	655,512	583,115	4,842,632
ADMINISTRATIVE EXPENSES	2,428,623	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	19,136,626
TOTAL EXPENSES PAID	10,677,429	17,704,692	17,080,531	17,899,023	20,213,224	21,548,355	26,304,362	131,427,616
NET CASH CHANGE	12,166,617	3,574,058	9,141,260	8,788,847	3,017,886	4,812,787	(5,724,835)	35,776,620
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,091,867	242,013	13,000	0	1,000	0	0	2,347,880
LOSS ADJUSTMENT EXPENSES	138,477	18,307	984	0	76	0	0	157,844
UNEARNED PREMIUMS	13,265,071	0	0	0	0	0	0	13,265,071
RESERVES	15,495,415	260,320	13,984	0	1,076	0	0	15,770,795
NET OTHER CHANGES								
ASSETS NOT ADMITTED	139,644	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(126,184)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	(191,430)	0	0	0	0	(27,883)	39,635	(179,678)
TOTAL NET OTHER CHANGES	(51,786)	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(623,584)
ASSESSMENTS	0	0	5,943,196	0	0	0	11,805,251	17,748,447
DISTRIBUTIONS	0	0	0	0	0	0	(5,943,196)	(5,943,196)
INSOLVENT MEMBERS	0	0	0	0	0	14,917	(11,903)	3,014
MEMBERS' SURPLUS	(3,380,584)	3,175,848	14,940,167	8,793,317	2,633,700	5,028,058	0	31,190,506

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF SEPTEMBER 30, 2009

	QUARTER TO DATE 2009	QUARTER TO DATE 2008	QUARTER TO DATE TOTAL	YEAR TO DATE 2009	YEAR TO DATE 2008	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	2,970,487	(6,379)	2,964,108	11,560,528	(97,588)	11,462,940
RESIDENTIAL - EC	3,679,866	(9,710)	3,670,156	12,736,400	(170,486)	12,565,914
COMMERCIAL - FIRE	187,311	(22)	187,289	803,479	3,432	806,911
COMMERCIAL - EC	174,040	20	174,060	598,947	13,596	612,543
CRIME - RESIDENTIAL	62,062	(118)	61,944	219,695	(2,764)	216,931
CRIME - COMMERCIAL	(66)	0	(66)	847	0	847
TOTAL	7,073,700	(16,209)	7,057,491	25,919,896	(253,810)	25,666,086
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	5,125,937	377,311	5,503,248	0	6,003,464	6,003,464
RESIDENTIAL - EC	5,978,138	456,363	6,434,501	0	7,137,425	7,137,425
COMMERCIAL - FIRE	368,187	36,351	404,538	0	459,206	459,206
COMMERCIAL - EC	249,057	30,848	279,905	0	369,514	369,514
CRIME - RESIDENTIAL	98,789	6,737	105,526	0	113,237	113,237
CRIME - COMMERCIAL	379	0	379	0	742	742
TOTAL	11,820,487	907,610	12,728,097	0	14,083,588	14,083,588
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	5,663,833	0	5,663,833	5,663,833	0	5,663,833
RESIDENTIAL - EC	6,809,135	0	6,809,135	6,809,135	0	6,809,135
COMMERCIAL - FIRE	381,080	0	381,080	381,080	0	381,080
COMMERCIAL - EC	297,434	0	297,434	297,434	0	297,434
CRIME - RESIDENTIAL	113,442	0	113,442	113,442	0	113,442
CRIME - COMMERCIAL	147	0	147	147	0	147
TOTAL	13,265,071	0	13,265,071	13,265,071	0	13,265,071
EARNED PREMIUMS						
RESIDENTIAL - FIRE	2,432,591	370,932	2,803,523	5,896,695	5,905,876	11,802,571
RESIDENTIAL - EC	2,848,869	446,653	3,295,522	5,927,265	6,966,939	12,894,204
COMMERCIAL - FIRE	174,418	36,329	210,747	422,399	462,638	885,037
COMMERCIAL - EC	125,663	30,868	156,531	301,513	383,110	684,623
CRIME - RESIDENTIAL	47,409	6,619	54,028	106,253	110,473	216,726
CRIME - COMMERCIAL	166	0	166	700	742	1,442
TOTAL	5,629,116	891,401	6,520,517	12,654,825	13,829,778	26,484,603
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,433,969	0	2,433,969	4,076,258	3,317,757	7,394,015
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	109,519	0	109,519	183,664	211,772	395,436
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	2,543,488	0	2,543,488	4,259,922	3,529,529	7,789,451
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	2,432,591	370,932	2,803,523	5,896,695	5,905,876	11,802,571
RESIDENTIAL - EC	414,900	446,653	861,553	1,851,007	3,649,182	5,500,189
COMMERCIAL - FIRE	174,418	36,329	210,747	422,399	462,638	885,037
COMMERCIAL - EC	16,144	30,868	47,012	117,849	171,338	289,187
CRIME - RESIDENTIAL	47,409	6,619	54,028	106,253	110,473	216,726
CRIME - COMMERCIAL	166	0	166	700	742	1,442
TOTAL	3,085,628	891,401	3,977,029	8,394,903	10,300,249	18,695,152

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2009

QUARTER TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	1,003,461	405,823	0	60,875	2,775	(6,727)	1,466,207
RESIDENTIAL - EC	398,316	138,181	0	0	4,491	0	540,988
COMMERCIAL - FIRE	35,121	0	0	0	0	0	35,121
COMMERCIAL - EC	26,987	28,483	0	0	0	0	55,470
CRIME - RESIDENTIAL	4,099	288	0	0	0	0	4,387
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,467,984	572,775	0	60,875	7,266	(6,727)	2,102,173
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,121,749	179,793	13,000	0	0	0	1,314,542
RESIDENTIAL - EC	425,363	47,220	0	0	1,000	0	473,583
COMMERCIAL - FIRE	512,898	0	0	0	0	0	512,898
COMMERCIAL - EC	8,875	15,000	0	0	0	0	23,875
CRIME - RESIDENTIAL	22,982	0	0	0	0	0	22,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,091,867	242,013	13,000	0	1,000	0	2,347,880
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	982,438	358,146	13,000	10,000	0	0	1,363,584
RESIDENTIAL - EC	526,969	187,740	0	0	7,501	0	722,210
COMMERCIAL - FIRE	11,133	21,198	0	0	0	0	32,331
COMMERCIAL - EC	9,455	0	0	0	0	0	9,455
CRIME - RESIDENTIAL	0	0	2,500	0	0	0	2,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,529,995	567,084	15,500	10,000	7,501	0	2,130,080
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,142,772	227,470	0	50,875	2,775	(6,727)	1,417,165
RESIDENTIAL - EC	296,710	(2,339)	0	0	(2,010)	0	292,361
COMMERCIAL - FIRE	536,886	(21,198)	0	0	0	0	515,688
COMMERCIAL - EC	26,407	43,483	0	0	0	0	69,890
CRIME - RESIDENTIAL	27,081	288	(2,500)	0	0	0	24,869
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,029,856	247,704	(2,500)	50,875	765	(6,727)	2,319,973

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2009

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	2,252,230	4,253,629	115,495	51,938	4,192	(6,727)	6,670,757
RESIDENTIAL - EC	808,173	1,240,571	73,652	1,190	4,491	0	2,128,077
COMMERCIAL - FIRE	182,748	167,018	25,000	8,442	0	0	383,208
COMMERCIAL - EC	56,947	236,352	0	0	0	0	293,299
CRIME - RESIDENTIAL	25,318	44,826	364	0	0	0	70,508
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,325,416	5,942,396	214,511	61,570	8,683	(6,727)	9,545,849
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,121,749	179,793	13,000	0	0	0	1,314,542
RESIDENTIAL - EC	425,363	47,220	0	0	1,000	0	473,583
COMMERCIAL - FIRE	512,898	0	0	0	0	0	512,898
COMMERCIAL - EC	8,875	15,000	0	0	0	0	23,875
CRIME - RESIDENTIAL	22,982	0	0	0	0	0	22,982
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,091,867	242,013	13,000	0	1,000	0	2,347,880
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,586,174	110,636	10,000	0	0	1,706,810
RESIDENTIAL - EC	0	300,645	59,563	0	1,099	0	361,307
COMMERCIAL - FIRE	0	9,412	2,500	0	0	0	11,912
COMMERCIAL - EC	0	246,128	1,000	0	0	0	247,128
CRIME - RESIDENTIAL	0	46,294	2,500	0	0	0	48,794
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,188,653	176,199	10,000	1,099	0	2,375,951
INCURRED LOSSES							
RESIDENTIAL - FIRE	3,373,979	2,847,248	17,859	41,938	4,192	(6,727)	6,278,489
RESIDENTIAL - EC	1,233,536	987,146	14,089	1,190	4,392	0	2,240,353
COMMERCIAL - FIRE	695,646	157,606	22,500	8,442	0	0	884,194
COMMERCIAL - EC	65,822	5,224	(1,000)	0	0	0	70,046
CRIME - RESIDENTIAL	48,300	(1,468)	(2,136)	0	0	0	44,696
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	5,417,283	3,995,756	51,312	51,570	8,584	(6,727)	9,517,778

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2009

IBNR TOTALS

	2009	2008	2007	2006	2005	2004	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	473,877	0	0	0	0	0	473,877
RESIDENTIAL - EC	170,721	0	0	0	0	0	170,721
COMMERCIAL - FIRE	186,398	0	0	0	0	0	186,398
COMMERCIAL - EC	8,677	0	0	0	0	0	8,677
CRIME - RESIDENTIAL	8,482	0	0	0	0	0	8,482
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	848,155	0	0	0	0	0	848,155
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	460,920	0	0	0	0	0	460,920
RESIDENTIAL - EC	244,122	0	0	0	0	0	244,122
COMMERCIAL - FIRE	11,133	0	0	0	0	0	11,133
COMMERCIAL - EC	3,256	0	0	0	0	0	3,256
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	719,431	0	0	0	0	0	719,431

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2009

QUARTER TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	73,022	8,490	3,719	37,161	0	360	122,752
RESIDENTIAL - EC	48,587	9,246	0	0	338	0	58,171
COMMERCIAL - FIRE	2,474	0	0	0	0	0	2,474
COMMERCIAL - EC	7,890	1,013	0	0	0	0	8,903
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	131,973	18,749	3,719	37,161	338	360	192,300
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	73,862	13,603	984	0	0	0	88,449
RESIDENTIAL - EC	28,216	3,573	0	0	76	0	31,865
COMMERCIAL - FIRE	34,391	0	0	0	0	0	34,391
COMMERCIAL - EC	470	1,131	0	0	0	0	1,601
CRIME - RESIDENTIAL	1,538	0	0	0	0	0	1,538
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	138,477	18,307	984	0	76	0	157,844
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	79,204	28,875	1,048	806	0	0	109,933
RESIDENTIAL - EC	42,483	15,136	0	0	605	0	58,224
COMMERCIAL - FIRE	898	1,698	0	0	0	0	2,596
COMMERCIAL - EC	758	0	0	0	0	0	758
CRIME - RESIDENTIAL	0	0	200	0	0	0	200
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	123,343	45,709	1,248	806	605	0	171,711
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	67,680	(6,782)	3,655	36,355	0	360	101,268
RESIDENTIAL - EC	34,320	(2,317)	0	0	(191)	0	31,812
COMMERCIAL - FIRE	35,967	(1,698)	0	0	0	0	34,269
COMMERCIAL - EC	7,602	2,144	0	0	0	0	9,746
CRIME - RESIDENTIAL	1,538	0	(200)	0	0	0	1,338
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	147,107	(8,653)	3,455	36,355	(191)	360	178,433

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2009

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	225,390	88,707	16,999	75,569	0	360	407,025
RESIDENTIAL - EC	137,936	85,088	3,732	285	338	0	227,379
COMMERCIAL - FIRE	11,951	3,517	0	0	0	0	15,468
COMMERCIAL - EC	15,724	7,915	0	513	0	0	24,152
CRIME - RESIDENTIAL	323	514	0	0	0	0	837
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	391,324	185,741	20,731	76,367	338	360	674,861
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	73,862	13,603	984	0	0	0	88,449
RESIDENTIAL - EC	28,216	3,573	0	0	76	0	31,865
COMMERCIAL - FIRE	34,391	0	0	0	0	0	34,391
COMMERCIAL - EC	470	1,131	0	0	0	0	1,601
CRIME - RESIDENTIAL	1,538	0	0	0	0	0	1,538
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	138,477	18,307	984	0	76	0	157,844
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	132,703	10,613	959	0	0	144,275
RESIDENTIAL - EC	0	24,721	5,714	0	105	0	30,540
COMMERCIAL - FIRE	0	702	208	0	0	0	910
COMMERCIAL - EC	0	18,806	83	0	0	0	18,889
CRIME - RESIDENTIAL	0	3,442	200	0	0	0	3,642
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	180,374	16,818	959	105	0	198,256
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	299,252	(30,393)	7,370	74,610	0	360	351,199
RESIDENTIAL - EC	166,152	63,940	(1,982)	285	309	0	228,704
COMMERCIAL - FIRE	46,342	2,815	(208)	0	0	0	48,949
COMMERCIAL - EC	16,194	(9,760)	(83)	513	0	0	6,864
CRIME - RESIDENTIAL	1,861	(2,928)	(200)	0	0	0	(1,267)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	529,801	23,674	4,897	75,408	309	360	634,449

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
98	10/01/05 09/30/06	04/13/07 04/17/07	HABITATIONAL	0	197,748	0	27,766
98	10/01/05 09/30/06	04/13/07 04/17/07	COMMERCIAL	0	1,330	0	371
			TOTAL	0	199,078	0	28,137
98	10/01/06 09/30/07	04/13/07 04/17/07	HABITATIONAL	0	163,264	0	24,330
98	10/01/06 09/30/07	04/13/07 04/17/07	COMMERCIAL	0	18,109	0	1,464
			TOTAL	0	181,373	0	25,794
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	178,908	0	24,475
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	3,293	0	655
			TOTAL	0	182,201	0	25,130
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	69,142	0	13,200
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	7,867	0	530
			TOTAL	0	77,009	0	13,730
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	22,170	0	5,030
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	0	0	0
			TOTAL	0	22,170	0	5,030
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	0	465,350	0	76,586
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	0	78,004	0	4,104
			TOTAL	0	543,354	0	80,690

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	0	135,328	0	6,822
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	0	0	0	0
			TOTAL	0	135,328	0	6,822
6	10/01/07 09/30/08	01/07/09 01/08/09	HABITATIONAL	0	159,023	0	11,500
6	10/01/07 09/30/08	01/07/09 01/08/09	COMMERCIAL	0	21,573	0	513
			TOTAL	0	180,596	0	12,013
6	10/01/08 09/30/09	01/07/09 01/08/09	HABITATIONAL	0	43,871	0	3,664
6	10/01/08 09/30/09	01/07/09 01/08/09	COMMERCIAL	0	14,124	0	591
			TOTAL	0	57,995	0	4,255
78	10/01/07 09/30/08	06/10/09 06/18/09	HABITATIONAL	4,423	56,834	442	1,872
78	10/01/07 09/30/08	06/10/09 06/18/09	COMMERCIAL	0	0	0	0
			TOTAL	4,423	56,834	442	1,872
78	10/01/08 09/30/09	06/10/09 06/18/09	HABITATIONAL	2,501	124,020	250	8,122
78	10/01/08 09/30/09	06/10/09 06/18/09	COMMERCIAL	0	14,789	0	1,013
			TOTAL	2,501	138,809	250	9,135

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2009

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	16,677,671	282	1,888,741	7	18,566,412	289
ALEXANDER	6,773,317	122	527,000	4	7,300,317	126
ALLEGHANY	1,252,286	27	20,000	1	1,272,286	28
ANSON	11,028,520	244	33,000	1	11,061,520	245
ASHE	6,240,200	103	152,200	8	6,392,400	111
AVERY	2,747,500	40	430,000	1	3,177,500	41
BEAUFORT	75,723,394	1,244	2,845,345	31	78,568,739	1,275
BERTIE	22,443,974	471	2,355,500	27	24,799,474	498
BLADEN	55,089,238	1,163	915,300	15	56,004,538	1,178
BRUNSWICK	479,184,087	7,390	9,525,670	66	488,709,757	7,456
BUMCOMBE	15,483,983	326	1,540,000	6	17,023,983	332
BURKE	10,077,530	170	226,500	4	10,304,030	174
CABARRUS	15,789,285	265	58,500	3	15,847,785	268
CALDWELL	17,410,100	372	815,500	7	18,225,600	379
CAMDEN	19,475,136	224	166,100	2	19,641,236	226
CARTERET	219,086,744	3,434	8,867,174	51	227,953,918	3,485
CASWELL	7,748,804	171	518,000	8	8,266,804	179
CATAWBA	19,906,843	413	559,500	11	20,466,343	424
CHATHAM	9,923,690	187	25,000	1	9,948,690	188
CHEROKEE	1,586,500	36	75,000	1	1,661,500	37
CHOWAN	23,063,284	317	1,166,393	6	24,229,677	323
CLAY	266,042	7	0	0	266,042	7
CLEVELAND	15,775,928	288	106,000	3	15,881,928	291
COLUMBUS	134,976,084	2,712	4,082,850	58	139,058,934	2,770
CRAVEN	110,122,963	1,548	3,990,443	29	114,113,406	1,577
CUMBERLAND	126,100,823	2,040	5,378,320	49	131,479,143	2,089
CURRITUCK	61,818,278	815	3,209,621	22	65,027,899	837
DARE	68,297,165	701	5,322,150	28	73,619,315	729
DAVIDSON	37,290,049	609	1,929,382	20	39,219,431	629
DAVIE	2,911,950	43	11,000	1	2,922,950	44
DUPLIN	46,649,098	936	2,294,000	30	48,943,098	966
DURHAM	34,706,516	462	12,713,036	25	47,419,552	487
EDGECOMBE	24,595,693	517	1,646,000	17	26,241,693	534
FORSYTH	37,099,741	559	9,930,250	30	47,029,991	589
FRANKLIN	17,588,328	331	566,000	9	18,154,328	340
GASTON	40,564,102	692	1,917,970	18	42,482,072	710
GATES	9,181,980	162	120,000	3	9,301,980	165
GRAHAM	675,500	12	64,000	1	739,500	13
GRANVILLE	4,781,288	93	110,000	2	4,891,288	95
GREENE	8,649,029	159	774,000	12	9,423,029	171
GUILFORD	61,416,082	953	8,724,120	55	70,140,202	1,008
HALIFAX	39,129,851	865	3,665,000	42	42,794,851	907
HARNETT	42,896,192	788	1,241,000	16	44,137,192	804
HAYWOOD	5,114,390	98	167,500	5	5,281,890	103
HENDERSON	8,700,750	101	333,000	4	9,033,750	105
HERTFORD	13,379,737	268	395,500	5	13,775,237	273
HOKE	24,879,539	497	827,700	13	25,707,239	510
HYDE	10,402,157	184	1,530,905	15	11,933,062	199
IREDELL	16,647,704	298	1,049,000	9	17,696,704	307
JACKSON	3,784,457	79	1,495,000	3	5,279,457	82
JOHNSTON	48,492,325	893	3,159,000	52	51,651,325	945
JONES	15,575,397	295	307,000	6	15,882,397	301
LEE	10,318,600	198	642,200	7	10,960,800	205

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2009

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	54,472,955	1,034	2,956,500	37	57,429,455	1,071
LINCOLN	10,819,917	194	173,500	3	10,993,417	197
MCDOWELL	6,184,850	148	60,000	1	6,244,850	149
MACON	2,353,000	58	0	0	2,353,000	58
MADISON	2,935,850	63	837,000	3	3,772,850	66
MARTIN	20,103,171	415	1,845,471	32	21,948,642	447
MECKLENBURG	42,653,567	545	9,836,964	25	52,490,531	570
MITCHELL	3,991,802	61	96,000	1	4,087,802	62
MONTGOMERY	14,989,742	321	1,030,500	7	16,020,242	328
MOORE	14,813,123	291	271,000	6	15,084,123	297
NASH	27,132,950	541	1,651,000	15	28,783,950	556
NEW HANOVER	475,570,457	4,549	14,753,181	58	490,323,638	4,607
NORTHAMPTON	14,860,039	338	439,500	12	15,299,539	350
ONslow	283,246,456	4,036	8,658,600	63	291,905,056	4,099
ORANGE	7,211,462	106	607,058	5	7,818,520	111
PAMLICO	30,250,543	496	2,127,500	5	32,378,043	501
PASQUOTANK	57,163,790	791	3,130,412	22	60,294,202	813
PENDER	127,296,059	2,032	4,023,206	23	131,319,265	2,055
PERQUIMANS	22,312,928	298	553,500	5	22,866,428	303
PERSON	8,356,805	161	859,926	9	9,216,731	170
PITT	65,555,306	1,047	7,433,158	57	72,988,464	1,104
POLK	1,899,598	41	50,000	1	1,949,598	42
RANDOLPH	14,864,245	275	840,500	15	15,704,745	290
RICHMOND	43,848,012	969	1,851,554	19	45,699,566	988
ROBESON	215,140,709	4,978	9,321,650	114	224,462,359	5,092
ROCKINGHAM	19,842,466	471	1,838,700	19	21,681,166	490
ROWAN	18,865,115	312	181,000	3	19,046,115	315
RUTHERFORD	10,698,119	194	317,000	5	11,015,119	199
SAMPSON	50,010,146	946	2,021,800	29	52,031,946	975
SCOTLAND	24,318,735	537	367,500	6	24,686,235	543
STANLEY	10,076,932	179	45,000	1	10,121,932	180
STOKES	4,022,224	71	465,000	4	4,487,224	75
SURRY	18,590,914	371	1,567,668	21	20,158,582	392
SWAIN	627,000	16	28,000	1	655,000	17
TRANSYLVANIA	1,932,250	15	0	0	1,932,250	15
TYRRELL	8,438,100	148	857,400	12	9,295,500	160
UNION	12,558,549	232	3,175,600	5	15,734,149	237
VANCE	29,536,690	542	177,500	5	29,714,190	547
WAKE	66,872,750	814	54,465,890	53	121,338,640	867
WARREN	11,181,820	258	1,484,000	8	12,665,820	266
WASHINGTON	20,070,767	284	1,696,000	13	21,766,767	297
WATAUGA	7,962,065	67	17,500	2	7,979,565	69
WAYNE	72,765,804	1,444	7,431,775	75	80,197,579	1,519
WILKES	13,268,349	253	453,000	7	13,721,349	260
WILSON	33,783,834	673	2,847,635	41	36,631,469	714
YADKIN	4,739,667	106	187,000	3	4,926,667	109
YANCY	5,457,350	101	50,000	2	5,507,350	103
	4,133,146,806	67,026	263,495,018	1,703	4,396,641,824	68,729

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.