

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF JUNE 30, 2009

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	12,438,141			12,438,141 (Note 1)
INVESTMENTS	31,925,108			31,925,108
FIXED ASSETS	248,215		(248,215)	0
DATA PROCESSING EQUIPMENT	59,175			59,175
ACCOUNTS RECEIVABLE - BEACH PLAN	0			0
ACCOUNTS RECEIVABLE - OTHER	68,182			68,182
ACCOUNTS RECEIVABLE - COMMISSION	10,891		(2,850)	8,041
ACCOUNTS RECEIVABLE - ASSESSMENTS	75		(75)	0
PREPAID EXPENSES	15,595		(15,595)	0
TOTAL ASSETS	44,765,382	0	(266,735)	44,498,647
LIABILITIES & EQUITY				
LIABILITIES				
A/P - BEACH PLAN				1,279,722
PREMIUM REFUND				23,545
PREMIUM SUSPENSE				509,312
ACCRUAL-PREMIUM TAX				(45,442)
ACCRUAL-POST RETIREMENT				470,100
ACCRUAL-PENSION				80,456
ACCRUAL-RENT				102,444
CLAIMS PAYABLE				24,656
PREPAID PREMIUMS				683,175
UNCLAIMED CHECKS				209,872
TOTAL LIABILITIES				3,337,840
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,130,080
UNPAID LAE RESERVES				171,711
UNEARNED PREMIUMS				12,728,097
TOTAL RESERVES				15,029,888
MEMBERS' EQUITY				26,130,919
TOTAL LIABILITIES & MEMBERS' EQUITY				44,498,647

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$505,606) of the claim checks payable account may create a credit balance in the cash account. The overnight investments are included in the Investment account .

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF JUNE 30, 2009

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	6,600,916	19,964,086
CEDED REINSURANCE PREMIUM	1,716,434	5,245,963
NET PREMIUMS EARNED	4,884,482	14,718,123
DEDUCTIONS		
LOSSES INCURRED	2,395,622	7,197,805
LOSS EXPENSE INCURRED	151,158	456,016
OPERATING EXPENSE INCURRED	1,711,215	4,589,785
PREMIUM TAXES	187,586	518,287
TOTAL DEDUCTIONS	4,445,581	12,761,893
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	7,752	9,220
NET UNDERWRITING GAIN OR (LOSS)	446,653	1,965,450
INVESTMENT INCOME		
INVESTMENT INCOME	277,258	876,044
NET INCOME OR (LOSS)	723,911	2,841,494
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	25,377,534	23,177,304
NET INCOME OR (LOSS)	723,911	2,841,494
CHANGE IN ASSETS NOT ADMITTED	29,474	127,038
ASSESSMENTS OR (DISTRIBUTIONS)	0	(14,917)
INSOLVENT COMPANY	0	0
NET CHANGE IN EQUITY	753,385	2,953,615
MEMBERS' EQUITY (CURRENT PERIOD)	26,130,919	26,130,919

The Aggregate Liability for the Association as of June 30, 2009 is \$4,426,871,738.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF JUNE 30, 2009

	AS OF JUNE 30, 2009							
	2009	2008	2007	QUARTER TO DATE		2004	2003	TOTAL
	2006	2005						
INCOME RECEIVED								
PREMIUMS WRITTEN	6,799,551	(64,448)	0	0	0	0	0	6,735,103
CEDED REINSURANCE	(1,716,434)	0	0	0	0	0	0	(1,716,434)
INTEREST RECEIVED	277,258	0	0	0	0	0	0	277,258
MISCELLANEOUS INCOME	7,752	0	0	0	0	0	0	7,752
TOTAL INCOME	5,368,127	(64,448)	0	0	0	0	0	5,303,679
EXPENSES PAID								
LOSSES	1,163,096	1,251,381	9,767	0	0	0	0	2,424,244
LOSS ADJUSTMENT EXPENSES	102,530	27,489	884	26,902	0	0	0	157,805
COMMISSION	1,018,162	(9,667)	0	0	0	0	0	1,008,495
PREMIUM TAX	187,586	0	0	0	0	0	0	187,586
ADMINISTRATIVE EXPENSES	702,720	0	0	0	0	0	0	702,720
TOTAL EXPENSES PAID	3,174,094	1,269,203	10,651	26,902	0	0	0	4,480,850
NET CASH CHANGE	2,194,033	(1,333,651)	(10,651)	(26,902)	0	0	0	822,829
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,529,995	567,084	15,500	10,000	7,501	0	0	2,130,080
LOSS ADJUSTMENT EXPENSES	123,343	45,709	1,248	806	605	0	0	171,711
UNEARNED PREMIUMS	11,820,487	907,610	0	0	0	0	0	12,728,097
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	1,063,753	1,062,850	21,000	10,000	1,099	0	0	2,158,702
LOSS ADJUSTMENT EXPENSES	87,767	87,934	1,738	828	91	0	0	178,358
UNEARNED PREMIUMS	8,950,880	3,643,030	0	0	0	0	0	12,593,910
NET RESERVE CHANGE	(3,371,425)	3,273,411	5,990	22	(6,916)	0	0	(98,918)
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	29,474	0	0	0	0	0	0	29,474
TOTAL NET OTHER CHANGES	29,474	0	0	0	0	0	0	29,474
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	(1,147,918)	1,939,760	(4,661)	(26,880)	(6,916)	0	0	753,385

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF JUNE 30, 2009

	YEAR TO DATE							
	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	18,846,196	(237,601)	0	0	0	0	0	18,608,595
CEDED REINSURANCE	(1,716,434)	(3,529,529)	0	0	0	0	0	(5,245,963)
INTEREST RECEIVED	876,044	0	0	0	0	0	0	876,044
MISCELLANEOUS INCOME	9,220	0	0	0	0	0	0	9,220
TOTAL INCOME	18,015,026	(3,767,130)	0	0	0	0	0	14,247,896
EXPENSES PAID								
LOSSES	1,857,432	5,369,621	214,511	695	1,417	0	0	7,443,676
LOSS ADJUSTMENT EXPENSES	259,351	166,992	17,012	39,206	0	0	0	482,561
COMMISSION	2,786,443	(35,640)	0	0	0	0	0	2,750,803
PREMIUM TAX	518,287	0	0	0	0	0	0	518,287
ADMINISTRATIVE EXPENSES	1,838,982	0	0	0	0	0	0	1,838,982
TOTAL EXPENSES PAID	7,260,495	5,500,973	231,523	39,901	1,417	0	0	13,034,309
NET CASH CHANGE	10,754,531	(9,268,103)	(231,523)	(39,901)	(1,417)	0	0	1,213,587
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,529,995	567,084	15,500	10,000	7,501	0	0	2,130,080
LOSS ADJUSTMENT EXPENSES	123,343	45,709	1,248	806	605	0	0	171,711
UNEARNED PREMIUMS	11,820,487	907,610	0	0	0	0	0	12,728,097
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	2,188,653	176,199	10,000	1,099	0	0	2,375,951
LOSS ADJUSTMENT EXPENSES	0	180,374	16,818	959	105	0	0	198,256
UNEARNED PREMIUMS	0	14,083,588	0	0	0	0	0	14,083,588
NET RESERVE CHANGE	(13,473,825)	14,932,212	176,269	153	(6,902)	0	0	1,627,907
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	127,038	0	0	0	0	0	0	127,038
TOTAL NET OTHER CHANGES	127,038	0	0	0	0	0	0	127,038
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(14,917)	(14,917)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	(2,592,256)	5,664,109	(55,254)	(39,748)	(8,319)	0	(14,917)	2,953,615

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF JUNE 30, 2009

	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	18,846,196	27,044,828	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	168,793,797
CEDED REINSURANCE	(1,716,434)	(7,122,013)	(2,973,092)	0	0	0	0	(11,811,539)
INTEREST RECEIVED	876,044	1,366,204	1,420,062	974,043	418,985	168,902	218,827	5,443,067
MISCELLANEOUS INCOME	9,220	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(33,900)
TOTAL INCOME	18,015,026	21,294,959	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	162,391,425
EXPENSES PAID								
LOSSES	1,857,432	9,269,557	9,584,297	9,309,331	11,895,942	12,879,019	17,813,702	72,609,280
LOSS ADJUSTMENT EXPENSES	259,351	661,104	666,699	981,258	1,193,058	1,142,147	1,932,459	6,836,076
COMMISSION	2,786,443	3,989,443	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	24,680,189
PREMIUM TAX	518,287	744,613	743,482	699,572	701,486	655,512	583,115	4,646,067
ADMINISTRATIVE EXPENSES	1,838,982	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	18,546,985
TOTAL EXPENSES PAID	7,260,495	17,115,599	17,076,812	17,800,987	20,205,620	21,554,722	26,304,362	127,318,597
NET CASH CHANGE	10,754,531	4,179,360	9,144,979	8,886,883	3,025,490	4,806,420	(5,724,835)	35,072,828
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,529,995	567,084	15,500	10,000	7,501	0	0	2,130,080
LOSS ADJUSTMENT EXPENSES	123,343	45,709	1,248	806	605	0	0	171,711
UNEARNED PREMIUMS	11,820,487	907,610	0	0	0	0	0	12,728,097
RESERVES	13,473,825	1,520,403	16,748	10,806	8,106	0	0	15,029,888
NET OTHER CHANGES								
ASSETS NOT ADMITTED	127,038	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(138,790)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	0	0	0	0	0	(27,883)	39,635	11,752
TOTAL NET OTHER CHANGES	127,038	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(444,760)
ASSESSMENTS	0	0	0	0	0	0	6,544,642	6,544,642
DISTRIBUTIONS	0	0	0	0	0	0	(14,917)	(14,917)
INSOLVENT MEMBERS	0	0	0	0	0	0	3,014	3,014
MEMBERS' EQUITY	(2,592,256)	2,521,067	8,997,926	8,880,547	2,634,274	5,006,774	682,587	26,130,919

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF JUNE 30, 2009

	QUARTER TO DATE 2009	QUARTER TO DATE 2008	QUARTER TO DATE TOTAL	YEAR TO DATE 2009	YEAR TO DATE 2008	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	2,910,496	(24,446)	2,886,050	8,590,041	(91,209)	8,498,832
RESIDENTIAL - EC	3,531,067	(39,666)	3,491,401	9,056,534	(160,776)	8,895,758
COMMERCIAL - FIRE	177,074	(102)	176,972	616,168	3,454	619,622
COMMERCIAL - EC	126,327	22	126,349	424,907	13,576	438,483
CRIME - RESIDENTIAL	54,525	(256)	54,269	157,633	(2,646)	154,987
CRIME - COMMERCIAL	62	0	62	913	0	913
TOTAL	6,799,551	(64,448)	6,735,103	18,846,196	(237,601)	18,608,595
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	3,919,767	1,528,881	5,448,648	0	6,003,464	6,003,464
RESIDENTIAL - EC	4,410,720	1,856,619	6,267,339	0	7,137,425	7,137,425
COMMERCIAL - FIRE	326,900	123,955	450,855	0	459,206	459,206
COMMERCIAL - EC	215,262	105,978	321,240	0	369,514	369,514
CRIME - RESIDENTIAL	77,640	27,538	105,178	0	113,237	113,237
CRIME - COMMERCIAL	591	59	650	0	742	742
TOTAL	8,950,880	3,643,030	12,593,910	0	14,083,588	14,083,588
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	5,125,937	377,311	5,503,248	5,125,937	377,311	5,503,248
RESIDENTIAL - EC	5,978,138	456,363	6,434,501	5,978,138	456,363	6,434,501
COMMERCIAL - FIRE	368,187	36,351	404,538	368,187	36,351	404,538
COMMERCIAL - EC	249,057	30,848	279,905	249,057	30,848	279,905
CRIME - RESIDENTIAL	98,789	6,737	105,526	98,789	6,737	105,526
CRIME - COMMERCIAL	379	0	379	379	0	379
TOTAL	11,820,487	907,610	12,728,097	11,820,487	907,610	12,728,097
EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,704,326	1,127,124	2,831,450	3,464,104	5,534,944	8,999,048
RESIDENTIAL - EC	1,963,649	1,360,590	3,324,239	3,078,396	6,520,286	9,598,682
COMMERCIAL - FIRE	135,787	87,502	223,289	247,981	426,309	674,290
COMMERCIAL - EC	92,532	75,152	167,684	175,850	352,242	528,092
CRIME - RESIDENTIAL	33,376	20,545	53,921	58,844	103,854	162,698
CRIME - COMMERCIAL	274	59	333	534	742	1,276
TOTAL	3,929,944	2,670,972	6,600,916	7,025,709	12,938,377	19,964,086
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,642,289	0	1,642,289	1,642,289	3,317,757	4,960,046
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	74,145	0	74,145	74,145	211,772	285,917
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,716,434	0	1,716,434	1,716,434	3,529,529	5,245,963
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,704,326	1,127,124	2,831,450	3,464,104	5,534,944	8,999,048
RESIDENTIAL - EC	321,360	1,360,590	1,681,950	1,436,107	3,202,529	4,638,636
COMMERCIAL - FIRE	135,787	87,502	223,289	247,981	426,309	674,290
COMMERCIAL - EC	18,387	75,152	93,539	101,705	140,470	242,175
CRIME - RESIDENTIAL	33,376	20,545	53,921	58,844	103,854	162,698
CRIME - COMMERCIAL	274	59	333	534	742	1,276
TOTAL	2,213,510	2,670,972	4,884,482	5,309,275	9,408,848	14,718,123

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2009

QUARTER TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	774,444	879,589	3,328	0	0	0	1,657,361
RESIDENTIAL - EC	266,401	355,346	6,075	0	0	0	627,822
COMMERCIAL - FIRE	109,231	3,201	0	0	0	0	112,432
COMMERCIAL - EC	806	1,971	0	0	0	0	2,777
CRIME - RESIDENTIAL	12,214	11,274	364	0	0	0	23,852
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,163,096	1,251,381	9,767	0	0	0	2,424,244
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	982,438	358,146	13,000	10,000	0	0	1,363,584
RESIDENTIAL - EC	526,969	187,740	0	0	7,501	0	722,210
COMMERCIAL - FIRE	11,133	21,198	0	0	0	0	32,331
COMMERCIAL - EC	9,455	0	0	0	0	0	9,455
CRIME - RESIDENTIAL	0	0	2,500	0	0	0	2,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,529,995	567,084	15,500	10,000	7,501	0	2,130,080
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	705,703	795,353	14,000	10,000	0	0	1,525,056
RESIDENTIAL - EC	256,595	252,997	7,000	0	1,099	0	517,691
COMMERCIAL - FIRE	95,774	0	0	0	0	0	95,774
COMMERCIAL - EC	5,681	12,000	0	0	0	0	17,681
CRIME - RESIDENTIAL	0	2,500	0	0	0	0	2,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,063,753	1,062,850	21,000	10,000	1,099	0	2,158,702
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,051,179	442,382	2,328	0	0	0	1,495,889
RESIDENTIAL - EC	536,775	290,089	(925)	0	6,402	0	832,341
COMMERCIAL - FIRE	24,590	24,399	0	0	0	0	48,989
COMMERCIAL - EC	4,580	(10,029)	0	0	0	0	(5,449)
CRIME - RESIDENTIAL	12,214	8,774	2,864	0	0	0	23,852
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,629,338	755,615	4,267	0	6,402	0	2,395,622

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2009

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	1,248,769	3,847,806	115,495	(8,937)	1,417	0	5,204,550
RESIDENTIAL - EC	409,857	1,102,390	73,652	1,190	0	0	1,587,089
COMMERCIAL - FIRE	147,627	167,018	25,000	8,442	0	0	348,087
COMMERCIAL - EC	29,960	207,869	0	0	0	0	237,829
CRIME - RESIDENTIAL	21,219	44,538	364	0	0	0	66,121
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,857,432	5,369,621	214,511	695	1,417	0	7,443,676
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	982,438	358,146	13,000	10,000	0	0	1,363,584
RESIDENTIAL - EC	526,969	187,740	0	0	7,501	0	722,210
COMMERCIAL - FIRE	11,133	21,198	0	0	0	0	32,331
COMMERCIAL - EC	9,455	0	0	0	0	0	9,455
CRIME - RESIDENTIAL	0	0	2,500	0	0	0	2,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,529,995	567,084	15,500	10,000	7,501	0	2,130,080
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,586,174	110,636	10,000	0	0	1,706,810
RESIDENTIAL - EC	0	300,645	59,563	0	1,099	0	361,307
COMMERCIAL - FIRE	0	9,412	2,500	0	0	0	11,912
COMMERCIAL - EC	0	246,128	1,000	0	0	0	247,128
CRIME - RESIDENTIAL	0	46,294	2,500	0	0	0	48,794
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,188,653	176,199	10,000	1,099	0	2,375,951
INCURRED LOSSES							
RESIDENTIAL - FIRE	2,231,207	2,619,778	17,859	(8,937)	1,417	0	4,861,324
RESIDENTIAL - EC	936,826	989,485	14,089	1,190	6,402	0	1,947,992
COMMERCIAL - FIRE	158,760	178,804	22,500	8,442	0	0	368,506
COMMERCIAL - EC	39,415	(38,259)	(1,000)	0	0	0	156
CRIME - RESIDENTIAL	21,219	(1,756)	364	0	0	0	19,827
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,387,427	3,748,052	53,812	695	7,819	0	7,197,805

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2009

IBNR TOTALS

	2009	2008	2007	2006	2005	2004	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	460,920	0	0	0	0	0	460,920
RESIDENTIAL - EC	244,122	0	0	0	0	0	244,122
COMMERCIAL - FIRE	11,133	0	0	0	0	0	11,133
COMMERCIAL - EC	3,256	0	0	0	0	0	3,256
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	719,431	0	0	0	0	0	719,431
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	517,107	626,231	0	0	0	0	1,143,338
RESIDENTIAL - EC	175,536	132,564	0	0	0	0	308,100
COMMERCIAL - FIRE	30,774	4,412	0	0	0	0	35,186
COMMERCIAL - EC	5,681	91,527	0	0	0	0	97,208
CRIME - RESIDENTIAL	0	17,444	0	0	0	0	17,444
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	729,098	872,178	0	0	0	0	1,601,276

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF JUNE 30, 2009

QUARTER TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	69,703	15,187	697	26,617	0	0	112,204
RESIDENTIAL - EC	29,005	12,016	187	285	0	0	41,493
COMMERCIAL - FIRE	3,543	0	0	0	0	0	3,543
COMMERCIAL - EC	279	286	0	0	0	0	565
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	102,530	27,489	884	26,902	0	0	157,805
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	79,204	28,875	1,048	806	0	0	109,933
RESIDENTIAL - EC	42,483	15,136	0	0	605	0	58,224
COMMERCIAL - FIRE	898	1,698	0	0	0	0	2,596
COMMERCIAL - EC	758	0	0	0	0	0	758
CRIME - RESIDENTIAL	0	0	200	0	0	0	200
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	123,343	45,709	1,248	806	605	0	171,711
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	58,336	65,832	1,159	828	0	0	126,155
RESIDENTIAL - EC	21,212	20,941	579	0	91	0	42,823
COMMERCIAL - FIRE	7,750	0	0	0	0	0	7,750
COMMERCIAL - EC	469	961	0	0	0	0	1,430
CRIME - RESIDENTIAL	0	200	0	0	0	0	200
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	87,767	87,934	1,738	828	91	0	178,358
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	90,571	(21,770)	586	26,595	0	0	95,982
RESIDENTIAL - EC	50,276	6,211	(392)	285	514	0	56,894
COMMERCIAL - FIRE	(3,309)	1,698	0	0	0	0	(1,611)
COMMERCIAL - EC	568	(675)	0	0	0	0	(107)
CRIME - RESIDENTIAL	0	(200)	200	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	138,106	(14,736)	394	26,880	514	0	151,158

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF JUNE 30, 2009

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	152,368	80,217	13,280	38,408	0	0	284,273
RESIDENTIAL - EC	89,349	75,842	3,732	285	0	0	169,208
COMMERCIAL - FIRE	9,477	3,517	0	0	0	0	12,994
COMMERCIAL - EC	7,834	6,902	0	513	0	0	15,249
CRIME - RESIDENTIAL	323	514	0	0	0	0	837
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	259,351	166,992	17,012	39,206	0	0	482,561
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	79,204	28,875	1,048	806	0	0	109,933
RESIDENTIAL - EC	42,483	15,136	0	0	605	0	58,224
COMMERCIAL - FIRE	898	1,698	0	0	0	0	2,596
COMMERCIAL - EC	758	0	0	0	0	0	758
CRIME - RESIDENTIAL	0	0	200	0	0	0	200
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	123,343	45,709	1,248	806	605	0	171,711
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	132,703	10,613	959	0	0	144,275
RESIDENTIAL - EC	0	24,721	5,714	0	105	0	30,540
COMMERCIAL - FIRE	0	702	208	0	0	0	910
COMMERCIAL - EC	0	18,806	83	0	0	0	18,889
CRIME - RESIDENTIAL	0	3,442	200	0	0	0	3,642
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	180,374	16,818	959	105	0	198,256
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	231,572	(23,611)	3,715	38,255	0	0	249,931
RESIDENTIAL - EC	131,832	66,257	(1,982)	285	500	0	196,892
COMMERCIAL - FIRE	10,375	4,513	(208)	0	0	0	14,680
COMMERCIAL - EC	8,592	(11,904)	(83)	513	0	0	(2,882)
CRIME - RESIDENTIAL	323	(2,928)	0	0	0	0	(2,605)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	382,694	32,327	1,442	39,053	500	0	456,016

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
98	10/01/05 09/30/06	04/13/07 04/17/07	HABITATIONAL	0	197,748	0	27,766
98	10/01/05 09/30/06	04/13/07 04/17/07	COMMERCIAL	0	1,330	0	371
			TOTAL	0	199,078	0	28,137
98	10/01/06 09/30/07	04/13/07 04/17/07	HABITATIONAL	0	163,264	0	24,330
98	10/01/06 09/30/07	04/13/07 04/17/07	COMMERCIAL	0	18,109	0	1,464
			TOTAL	0	181,373	0	25,794
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	178,908	0	24,475
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	3,293	0	655
			TOTAL	0	182,201	0	25,130
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	69,142	0	13,200
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	7,867	0	530
			TOTAL	0	77,009	0	13,730
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	22,170	0	5,030
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	0	0	0
			TOTAL	0	22,170	0	5,030
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	0	465,350	0	76,586
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	0	78,004	0	4,104
			TOTAL	0	543,354	0	80,690

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	0	135,328	0	6,822
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	0	0	0	0
			TOTAL	0	135,328	0	6,822
6	10/01/07 09/30/08	01/07/09 01/08/09	HABITATIONAL	0	159,023	0	11,500
6	10/01/07 09/30/08	01/07/09 01/08/09	COMMERCIAL	0	21,573	0	513
			TOTAL	0	180,596	0	12,013
6	10/01/08 09/30/09	01/07/09 01/08/09	HABITATIONAL	0	43,871	0	3,664
6	10/01/08 09/30/09	01/07/09 01/08/09	COMMERCIAL	0	14,124	0	591
			TOTAL	0	57,995	0	4,255
78	10/01/07 09/30/08	06/10/09 06/18/09	HABITATIONAL	26,299	8,709	2,630	189
78	10/01/07 09/30/08	06/10/09 06/18/09	COMMERCIAL	0	0	0	0
			TOTAL	26,299	8,709	2,630	189
78	10/01/08 09/30/09	06/10/09 06/18/09	HABITATIONAL	30,301	3,997	3,030	287
78	10/01/08 09/30/09	06/10/09 06/18/09	COMMERCIAL	6,000	0	600	0
			TOTAL	36,301	3,997	3,630	287

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2009

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	16,889,341	283	1,888,741	7	18,778,082	290
ALEXANDER	6,497,074	118	583,000	5	7,080,074	123
ALLEGHANY	1,125,286	25	20,000	1	1,145,286	26
ANSON	10,943,020	245	33,000	1	10,976,020	246
ASHE	6,176,200	103	247,200	9	6,423,400	112
AVERY	3,210,000	45	430,000	1	3,640,000	46
BEAUFORT	73,310,289	1,227	3,027,345	31	76,337,634	1,258
BERTIE	23,000,174	475	2,490,500	27	25,490,674	502
BLADEN	54,366,078	1,147	1,020,300	17	55,386,378	1,164
BRUNSWICK	478,405,301	7,335	11,094,290	71	489,499,591	7,406
BUMCOMBE	15,425,170	328	1,627,000	6	17,052,170	334
BURKE	10,241,707	168	226,500	4	10,468,207	172
CABARRUS	15,597,715	257	274,500	3	15,872,215	260
CALDWELL	17,558,525	375	815,500	7	18,374,025	382
CAMDEN	18,061,668	223	166,100	1	18,227,768	224
CARTERET	218,524,847	3,414	8,567,974	49	227,092,821	3,463
CASWELL	7,782,804	171	527,000	9	8,309,804	180
CATAWBA	19,768,643	411	574,500	12	20,343,143	423
CHATHAM	10,265,190	194	25,000	1	10,290,190	195
CHEROKEE	1,498,500	33	226,000	2	1,724,500	35
CHOWAN	23,778,884	321	1,166,393	6	24,945,277	327
CLAY	425,042	9	0	0	425,042	9
CLEVELAND	15,622,428	290	141,000	4	15,763,428	294
COLUMBUS	135,655,879	2,745	4,720,950	61	140,376,829	2,806
CRAVEN	108,691,948	1,534	4,835,843	28	113,527,791	1,562
CUMBERLAND	129,153,033	2,112	5,336,123	53	134,489,156	2,165
CURRITUCK	62,696,991	830	3,607,540	26	66,304,531	856
DARE	71,270,235	723	5,780,150	30	77,050,385	753
DAVIDSON	38,530,758	625	2,153,382	21	40,684,140	646
DAVIE	2,955,950	44	11,000	1	2,966,950	45
DUPLIN	46,358,648	926	2,296,000	30	48,654,648	956
DURHAM	36,281,524	474	12,673,036	24	48,954,560	498
EDGECOMBE	24,892,811	528	1,915,000	18	26,807,811	546
FORSYTH	36,939,417	556	10,005,250	31	46,944,667	587
FRANKLIN	17,781,406	336	685,000	11	18,466,406	347
GASTON	37,725,286	680	1,858,870	18	39,584,156	698
GATES	8,776,980	160	130,000	4	8,906,980	164
GRAHAM	551,500	12	64,000	1	615,500	13
GRANVILLE	5,017,788	96	110,000	2	5,127,788	98
GREENE	8,354,829	157	774,000	12	9,128,829	169
GUILFORD	60,833,691	955	8,668,120	57	69,501,811	1,012
HALIFAX	41,576,151	886	4,072,000	45	45,648,151	931
HARNETT	42,387,505	790	2,006,000	16	44,393,505	806
HAYWOOD	5,088,990	98	167,500	5	5,256,490	103
HENDERSON	8,201,750	100	333,000	4	8,534,750	104
HERTFORD	13,305,437	266	395,500	5	13,700,937	271
HOKE	25,483,229	511	827,700	14	26,310,929	525
HYDE	10,570,677	189	1,824,905	17	12,395,582	206
IREDELL	16,795,000	304	1,049,000	9	17,844,000	313
JACKSON	3,646,757	77	1,495,000	3	5,141,757	80
JOHNSTON	49,775,325	916	3,364,200	54	53,139,525	970
JONES	15,238,211	299	307,000	6	15,545,211	305
LEE	10,895,800	201	672,200	8	11,568,000	209

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF JUNE 30, 2009

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	55,001,523	1,043	3,117,500	38	58,119,023	1,081
LINCOLN	10,486,417	193	188,500	4	10,674,917	197
MCDOWELL	6,236,850	150	105,000	2	6,341,850	152
MACON	2,513,080	63	0	0	2,513,080	63
MADISON	2,978,350	64	837,000	3	3,815,350	67
MARTIN	20,294,171	418	1,735,471	32	22,029,642	450
MECKLENBURG	43,074,567	549	10,157,464	29	53,232,031	578
MITCHELL	4,012,202	60	96,000	1	4,108,202	61
MONTGOMERY	15,393,242	321	980,500	6	16,373,742	327
MOORE	14,933,033	295	313,000	7	15,246,033	302
NASH	26,714,664	536	1,829,000	14	28,543,664	550
NEW HANOVER	483,768,385	4,632	19,030,051	61	502,798,436	4,693
NORTHAMPTON	14,596,439	330	393,500	11	14,989,939	341
ONslow	274,241,639	3,960	8,028,600	60	282,270,239	4,020
ORANGE	7,041,462	105	607,058	5	7,648,520	110
PAMLICO	28,141,283	480	2,127,500	5	30,268,783	485
PASQUOTANK	57,405,304	795	3,275,712	23	60,681,016	818
PENDER	129,345,102	2,033	4,118,206	24	133,463,308	2,057
PERQUIMANS	21,869,558	292	604,500	6	22,474,058	298
PERSON	8,373,305	165	1,199,926	10	9,573,231	175
PITT	67,725,075	1,085	7,403,158	57	75,128,233	1,142
POLK	1,734,598	40	50,000	1	1,784,598	41
RANDOLPH	14,524,245	267	820,500	14	15,344,745	281
RICHMOND	43,595,464	969	1,851,554	19	45,447,018	988
ROBESON	217,503,186	5,043	9,458,050	119	226,961,236	5,162
ROCKINGHAM	19,638,566	467	1,928,700	20	21,567,266	487
ROWAN	18,647,585	307	653,500	5	19,301,085	312
RUTHERFORD	10,915,319	202	272,000	4	11,187,319	206
SAMPSON	49,006,624	926	2,225,800	31	51,232,424	957
SCOTLAND	25,863,768	565	367,500	6	26,231,268	571
STANLEY	9,012,932	171	45,000	1	9,057,932	172
STOKES	4,057,224	71	465,000	4	4,522,224	75
SURRY	18,987,914	376	1,490,668	20	20,478,582	396
SWAIN	627,000	16	28,000	1	655,000	17
TRANSYLVANIA	1,678,250	16	0	0	1,678,250	16
TYRRELL	8,691,000	151	1,002,400	13	9,693,400	164
UNION	12,731,249	231	3,175,600	5	15,906,849	236
VANCE	29,704,590	539	177,500	5	29,882,090	544
WAKE	66,397,341	822	63,570,977	56	129,968,318	878
WARREN	11,346,962	260	1,559,000	9	12,905,962	269
WASHINGTON	19,983,167	288	1,630,500	13	21,613,667	301
WATAUGA	7,795,365	61	17,500	2	7,812,865	63
WAYNE	74,235,836	1,467	7,062,275	75	81,298,111	1,542
WILKES	12,934,849	253	453,000	7	13,387,849	260
WILSON	34,410,484	700	2,236,635	41	36,647,119	741
YADKIN	4,892,770	110	187,000	3	5,079,770	113
YANCY	5,665,990	103	50,000	2	5,715,990	105
	4,142,635,321	67,317	284,236,417	1,762	4,426,871,738	69,079

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.