

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2009

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	6,955,117			6,955,117 (Note 1)
INVESTMENTS	35,096,249			35,096,249
FIXED ASSETS	277,224		(277,224)	0
DATA PROCESSING EQUIPMENT	73,051			73,051
ACCOUNTS RECEIVABLE - BEACH PLAN	462,845			462,845
ACCOUNTS RECEIVABLE - OTHER	32,983			32,983
ACCOUNTS RECEIVABLE - COMMISSION	8,897		(668)	8,229
ACCOUNTS RECEIVABLE - ASSESSMENTS	75		(75)	0
PREPAID EXPENSES	18,243		(18,243)	0
TOTAL ASSETS	42,924,684	0	(296,210)	42,628,474
LIABILITIES & EQUITY				
LIABILITIES				
PREMIUM REFUND				20,673
PREMIUM SUSPENSE				515,990
ACCRUAL-PREMIUM TAX				246,512
ACCRUAL-POST RETIREMENT				457,889
ACCRUAL-PENSION				80,456
ACCRUAL-RENT				104,626
CLAIMS PAYABLE				16,651
PREPAID PREMIUMS				583,854
UNCLAIMED CHECKS				293,319
TOTAL LIABILITIES				2,319,970
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,158,702
UNPAID LAE RESERVES				178,358
UNEARNED PREMIUMS				12,593,910
TOTAL RESERVES				14,930,970
MEMBERS' EQUITY				
TOTAL LIABILITIES & MEMBERS' EQUITY				25,377,534
TOTAL LIABILITIES & MEMBERS' EQUITY				42,628,474

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$443,480) of the claim checks payable account may create a credit balance in the cash account. The overnight investments are included in the Investment account .

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF MARCH 31, 2009

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	6,636,352	13,363,170
CEDED REINSURANCE PREMIUM	1,733,287	3,529,529
NET PREMIUMS EARNED	4,903,065	9,833,641
DEDUCTIONS		
LOSSES INCURRED	2,950,156	4,802,183
LOSS EXPENSE INCURRED	167,464	304,858
OPERATING EXPENSE INCURRED	1,465,714	2,878,570
PREMIUM TAXES	164,426	330,701
TOTAL DEDUCTIONS	4,747,760	8,316,312
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	(174)	1,468
NET UNDERWRITING GAIN OR (LOSS)	155,131	1,518,797
INVESTMENT INCOME		
INVESTMENT INCOME	298,073	598,786
NET INCOME OR (LOSS)	453,204	2,117,583
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	24,895,970	23,177,304
NET INCOME OR (LOSS)	453,204	2,117,583
CHANGE IN ASSETS NOT ADMITTED	28,360	97,564
ASSESSMENTS OR (DISTRIBUTIONS)	0	(14,917)
INSOLVENT COMPANY	0	0
NET CHANGE IN EQUITY	481,564	2,200,230
MEMBERS' EQUITY (CURRENT PERIOD)	25,377,534	25,377,534

The Aggregate Liability for the Association as of March 31, 2009 is \$4,457,990,023.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF MARCH 31, 2009

					QUARTER TO DATE			
	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	6,071,148	(167,617)	0	0	0	0	0	5,903,531
CEDED REINSURANCE	0	(1,733,287)	0	0	0	0	0	(1,733,287)
INTEREST RECEIVED	298,073	0	0	0	0	0	0	298,073
MISCELLANEOUS INCOME	(174)	0	0	0	0	0	0	(174)
TOTAL INCOME	6,369,047	(1,900,904)	0	0	0	0	0	4,468,143
EXPENSES PAID								
LOSSES	520,748	2,174,247	33,463	9,632	0	0	0	2,738,090
LOSS ADJUSTMENT EXPENSES	85,439	53,035	5,925	2,344	0	0	0	146,743
COMMISSION	897,621	(25,143)	0	0	0	0	0	872,478
PREMIUM TAX	164,426	0	0	0	0	0	0	164,426
ADMINISTRATIVE EXPENSES	593,236	0	0	0	0	0	0	593,236
TOTAL EXPENSES PAID	2,261,470	2,202,139	39,388	11,976	0	0	0	4,514,973
NET CASH CHANGE	4,107,577	(4,103,043)	(39,388)	(11,976)	0	0	0	(46,830)
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,063,753	1,062,850	21,000	10,000	1,099	0	0	2,158,702
LOSS ADJUSTMENT EXPENSES	87,767	87,934	1,738	828	91	0	0	178,358
UNEARNED PREMIUMS	8,950,880	3,643,030	0	0	0	0	0	12,593,910
ADD:(PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	745,627	1,148,908	39,002	12,000	1,099	0	0	1,946,636
LOSS ADJUSTMENT EXPENSES	60,377	93,042	3,157	972	89	0	0	157,637
UNEARNED PREMIUMS	5,184,155	8,142,576	0	0	0	0	0	13,326,731
NET RESERVE CHANGE	(4,112,241)	4,590,712	19,421	2,144	(2)	0	0	500,034
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	28,360	0	0	0	0	0	0	28,360
TOTAL NET OTHER CHANGES	28,360	0	0	0	0	0	0	28,360
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	23,696	487,669	(19,967)	(9,832)	(2)	0	0	481,564

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF MARCH 31, 2009

					YEAR TO DATE			
	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	12,046,645	(173,153)	0	0	0	0	0	11,873,492
CEDED REINSURANCE	0	(3,529,529)	0	0	0	0	0	(3,529,529)
INTEREST RECEIVED	598,786	0	0	0	0	0	0	598,786
MISCELLANEOUS INCOME	1,468	0	0	0	0	0	0	1,468
TOTAL INCOME	12,646,899	(3,702,682)	0	0	0	0	0	8,944,217
EXPENSES PAID								
LOSSES	694,336	4,118,240	204,744	695	1,417	0	0	5,019,432
LOSS ADJUSTMENT EXPENSES	156,821	139,503	16,128	12,304	0	0	0	324,756
COMMISSION	1,768,281	(25,973)	0	0	0	0	0	1,742,308
PREMIUM TAX	330,701	0	0	0	0	0	0	330,701
ADMINISTRATIVE EXPENSES	1,136,262	0	0	0	0	0	0	1,136,262
TOTAL EXPENSES PAID	4,086,401	4,231,770	220,872	12,999	1,417	0	0	8,553,459
NET CASH CHANGE	8,560,498	(7,934,452)	(220,872)	(12,999)	(1,417)	0	0	390,758
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,063,753	1,062,850	21,000	10,000	1,099	0	0	2,158,702
LOSS ADJUSTMENT EXPENSES	87,767	87,934	1,738	828	91	0	0	178,358
UNEARNED PREMIUMS	8,950,880	3,643,030	0	0	0	0	0	12,593,910
ADD:(PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	0	2,188,653	176,199	10,000	1,099	0	0	2,375,951
LOSS ADJUSTMENT EXPENSES	0	180,374	16,818	959	105	0	0	198,256
UNEARNED PREMIUMS	0	14,083,588	0	0	0	0	0	14,083,588
NET RESERVE CHANGE	(10,102,400)	11,658,801	170,279	131	14	0	0	1,726,825
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	97,564	0	0	0	0	0	0	97,564
TOTAL NET OTHER CHANGES	97,564	0	0	0	0	0	0	97,564
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(14,917)	(14,917)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	(1,444,338)	3,724,349	(50,593)	(12,868)	(1,403)	0	(14,917)	2,200,230

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2009**

	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	12,046,645	27,109,276	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	162,058,694
CEDED REINSURANCE	0	(7,122,013)	(2,973,092)	0	0	0	0	(10,095,105)
INTEREST RECEIVED	598,786	1,366,204	1,420,062	974,043	418,985	168,902	218,827	5,165,809
MISCELLANEOUS INCOME	1,468	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	(41,652)
TOTAL INCOME	12,646,899	21,359,407	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	157,087,746
EXPENSES PAID								
LOSSES	694,336	8,018,176	9,574,530	9,309,331	11,895,942	12,879,019	17,813,702	70,185,036
LOSS ADJUSTMENT EXPENSES	156,821	633,615	665,815	954,356	1,193,058	1,142,147	1,932,459	6,678,271
COMMISSION	1,768,281	3,999,110	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	23,671,694
PREMIUM TAX	330,701	744,613	743,482	699,572	701,486	655,512	583,115	4,458,481
ADMINISTRATIVE EXPENSES	1,136,262	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	17,844,265
TOTAL EXPENSES PAID	4,086,401	15,846,396	17,066,161	17,774,085	20,205,620	21,554,722	26,304,362	122,837,747
NET CASH CHANGE	8,560,498	5,513,011	9,155,630	8,913,785	3,025,490	4,806,420	(5,724,835)	34,249,999
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,063,753	1,062,850	21,000	10,000	1,099	0	0	2,158,702
LOSS ADJUSTMENT EXPENSES	87,767	87,934	1,738	828	91	0	0	178,358
UNEARNED PREMIUMS	8,950,880	3,643,030	0	0	0	0	0	12,593,910
RESERVES	10,102,400	4,793,814	22,738	10,828	1,190	0	0	14,930,970
NET OTHER CHANGES								
ASSETS NOT ADMITTED	97,564	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(168,264)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(387,591)	69,869	0	(317,722)
MINIMUM PENSION LIABILITY	0	0	0	0	0	(27,883)	39,635	11,752
TOTAL NET OTHER CHANGES	97,564	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(474,234)
ASSESSMENTS	0	0	0	0	0	0	6,544,642	6,544,642
DISTRIBUTIONS	0	0	0	0	0	0	(14,917)	(14,917)
INSOLVENT MEMBERS	0	0	0	0	0	0	3,014	3,014
MEMBERS' EQUITY	(1,444,338)	581,307	9,002,587	8,907,427	2,641,190	5,006,774	682,587	25,377,534

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF MARCH 31, 2009

	QUARTER TO DATE 2009	QUARTER TO DATE 2008	QUARTER TO DATE TOTAL	YEAR TO DATE 2009	YEAR TO DATE 2008	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	2,684,382	(55,009)	2,629,373	5,679,545	(66,763)	5,612,782
RESIDENTIAL - EC	2,953,007	(79,308)	2,873,699	5,525,467	(121,110)	5,404,357
COMMERCIAL - FIRE	225,344	(11,920)	213,424	439,094	3,556	442,650
COMMERCIAL - EC	154,029	(20,486)	133,543	298,580	13,554	312,134
CRIME - RESIDENTIAL	53,994	(894)	53,100	103,108	(2,390)	100,718
CRIME - COMMERCIAL	392	0	392	851	0	851
TOTAL	6,071,148	(167,617)	5,903,531	12,046,645	(173,153)	11,873,492
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,232,278	3,440,148	5,672,426	0	6,003,464	6,003,464
RESIDENTIAL - EC	2,597,886	4,128,423	6,726,309	0	7,137,425	7,137,425
COMMERCIAL - FIRE	186,488	273,612	460,100	0	459,206	459,206
COMMERCIAL - EC	124,662	236,195	360,857	0	369,514	369,514
CRIME - RESIDENTIAL	42,478	63,839	106,317	0	113,237	113,237
CRIME - COMMERCIAL	363	359	722	0	742	742
TOTAL	5,184,155	8,142,576	13,326,731	0	14,083,588	14,083,588
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	3,919,767	1,528,881	5,448,648	3,919,767	1,528,881	5,448,648
RESIDENTIAL - EC	4,410,720	1,856,619	6,267,339	4,410,720	1,856,619	6,267,339
COMMERCIAL - FIRE	326,900	123,955	450,855	326,900	123,955	450,855
COMMERCIAL - EC	215,262	105,978	321,240	215,262	105,978	321,240
CRIME - RESIDENTIAL	77,640	27,538	105,178	77,640	27,538	105,178
CRIME - COMMERCIAL	591	59	650	591	59	650
TOTAL	8,950,880	3,643,030	12,593,910	8,950,880	3,643,030	12,593,910
EARNED PREMIUMS						
RESIDENTIAL - FIRE	996,893	1,856,258	2,853,151	1,759,778	4,407,820	6,167,598
RESIDENTIAL - EC	1,140,173	2,192,496	3,332,669	1,114,747	5,159,696	6,274,443
COMMERCIAL - FIRE	84,932	137,737	222,669	112,194	338,807	451,001
COMMERCIAL - EC	63,429	109,731	173,160	83,318	277,090	360,408
CRIME - RESIDENTIAL	18,832	35,407	54,239	25,468	83,309	108,777
CRIME - COMMERCIAL	164	300	464	260	683	943
TOTAL	2,304,423	4,331,929	6,636,352	3,095,765	10,267,405	13,363,170
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	0	1,629,290	1,629,290	0	3,317,757	3,317,757
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	0	103,997	103,997	0	211,772	211,772
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	1,733,287	1,733,287	0	3,529,529	3,529,529
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	996,893	1,856,258	2,853,151	1,759,778	4,407,820	6,167,598
RESIDENTIAL - EC	1,140,173	563,206	1,703,379	1,114,747	1,841,939	2,956,686
COMMERCIAL - FIRE	84,932	137,737	222,669	112,194	338,807	451,001
COMMERCIAL - EC	63,429	5,734	69,163	83,318	65,318	148,636
CRIME - RESIDENTIAL	18,832	35,407	54,239	25,468	83,309	108,777
CRIME - COMMERCIAL	164	300	464	260	683	943
TOTAL	2,304,423	2,598,642	4,903,065	3,095,765	6,737,876	9,833,641

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2009

QUARTER TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	361,611	1,658,403	16,492	0	0	0	2,036,506
RESIDENTIAL - EC	91,587	331,414	16,971	1,190	0	0	441,162
COMMERCIAL - FIRE	38,396	163,817	0	8,442	0	0	210,655
COMMERCIAL - EC	29,154	13,069	0	0	0	0	42,223
CRIME - RESIDENTIAL	0	7,544	0	0	0	0	7,544
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	520,748	2,174,247	33,463	9,632	0	0	2,738,090
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	705,703	795,353	14,000	10,000	0	0	1,525,056
RESIDENTIAL - EC	256,595	252,997	7,000	0	1,099	0	517,691
COMMERCIAL - FIRE	95,774	0	0	0	0	0	95,774
COMMERCIAL - EC	5,681	12,000	0	0	0	0	17,681
CRIME - RESIDENTIAL	0	2,500	0	0	0	0	2,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,063,753	1,062,850	21,000	10,000	1,099	0	2,158,702
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	533,709	843,669	33,501	10,000	0	0	1,420,879
RESIDENTIAL - EC	170,545	261,039	3,001	2,000	1,099	0	437,684
COMMERCIAL - FIRE	14,424	10,199	0	0	0	0	24,623
COMMERCIAL - EC	10,800	19,001	0	0	0	0	29,801
CRIME - RESIDENTIAL	16,149	15,000	2,500	0	0	0	33,649
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	745,627	1,148,908	39,002	12,000	1,099	0	1,946,636
INCURRED LOSSES							
RESIDENTIAL - FIRE	533,605	1,610,087	(3,009)	0	0	0	2,140,683
RESIDENTIAL - EC	177,637	323,372	20,970	(810)	0	0	521,169
COMMERCIAL - FIRE	119,746	153,618	0	8,442	0	0	281,806
COMMERCIAL - EC	24,035	6,068	0	0	0	0	30,103
CRIME - RESIDENTIAL	(16,149)	(4,956)	(2,500)	0	0	0	(23,605)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	838,874	2,088,189	15,461	7,632	0	0	2,950,156

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2009

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	474,325	2,968,217	112,167	(8,937)	1,417	0	3,547,189
RESIDENTIAL - EC	143,456	747,044	67,577	1,190	0	0	959,267
COMMERCIAL - FIRE	38,396	163,817	25,000	8,442	0	0	235,655
COMMERCIAL - EC	29,154	205,898	0	0	0	0	235,052
CRIME - RESIDENTIAL	9,005	33,264	0	0	0	0	42,269
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	694,336	4,118,240	204,744	695	1,417	0	5,019,432
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	705,703	795,353	14,000	10,000	0	0	1,525,056
RESIDENTIAL - EC	256,595	252,997	7,000	0	1,099	0	517,691
COMMERCIAL - FIRE	95,774	0	0	0	0	0	95,774
COMMERCIAL - EC	5,681	12,000	0	0	0	0	17,681
CRIME - RESIDENTIAL	0	2,500	0	0	0	0	2,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,063,753	1,062,850	21,000	10,000	1,099	0	2,158,702
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,586,174	110,636	10,000	0	0	1,706,810
RESIDENTIAL - EC	0	300,645	59,563	0	1,099	0	361,307
COMMERCIAL - FIRE	0	9,412	2,500	0	0	0	11,912
COMMERCIAL - EC	0	246,128	1,000	0	0	0	247,128
CRIME - RESIDENTIAL	0	46,294	2,500	0	0	0	48,794
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,188,653	176,199	10,000	1,099	0	2,375,951
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,180,028	2,177,396	15,531	(8,937)	1,417	0	3,365,435
RESIDENTIAL - EC	400,051	699,396	15,014	1,190	0	0	1,115,651
COMMERCIAL - FIRE	134,170	154,405	22,500	8,442	0	0	319,517
COMMERCIAL - EC	34,835	(28,230)	(1,000)	0	0	0	5,605
CRIME - RESIDENTIAL	9,005	(10,530)	(2,500)	0	0	0	(4,025)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,758,089	2,992,437	49,545	695	1,417	0	4,802,183

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2009

IBNR TOTALS

	2009	2008	2007	2006	2005	2004	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	517,107	0	0	0	0	0	517,107
RESIDENTIAL - EC	175,536	0	0	0	0	0	175,536
COMMERCIAL - FIRE	30,774	0	0	0	0	0	30,774
COMMERCIAL - EC	5,681	0	0	0	0	0	5,681
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	729,098	0	0	0	0	0	729,098
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	477,509	626,231	0	0	0	0	1,103,740
RESIDENTIAL - EC	147,091	132,564	0	0	0	0	279,655
COMMERCIAL - FIRE	8,924	4,412	0	0	0	0	13,336
COMMERCIAL - EC	10,800	91,527	0	0	0	0	102,327
CRIME - RESIDENTIAL	13,149	17,444	0	0	0	0	30,593
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	657,473	872,178	0	0	0	0	1,529,651

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF MARCH 31, 2009**

QUARTER TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	47,492	30,386	5,581	1,831	0	0	85,290
RESIDENTIAL - EC	28,132	18,361	344	0	0	0	46,837
COMMERCIAL - FIRE	5,934	3,517	0	0	0	0	9,451
COMMERCIAL - EC	3,881	771	0	513	0	0	5,165
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	85,439	53,035	5,925	2,344	0	0	146,743
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	58,336	65,832	1,159	828	0	0	126,155
RESIDENTIAL - EC	21,212	20,941	579	0	91	0	42,823
COMMERCIAL - FIRE	7,750	0	0	0	0	0	7,750
COMMERCIAL - EC	469	961	0	0	0	0	1,430
CRIME - RESIDENTIAL	0	200	0	0	0	0	200
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	87,767	87,934	1,738	828	91	0	178,358
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	43,224	68,353	2,714	810	0	0	115,101
RESIDENTIAL - EC	13,811	21,149	243	162	89	0	35,454
COMMERCIAL - FIRE	1,163	817	0	0	0	0	1,980
COMMERCIAL - EC	874	1,522	0	0	0	0	2,396
CRIME - RESIDENTIAL	1,305	1,201	200	0	0	0	2,706
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	60,377	93,042	3,157	972	89	0	157,637
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	62,604	27,865	4,026	1,849	0	0	96,344
RESIDENTIAL - EC	35,533	18,153	680	(162)	2	0	54,206
COMMERCIAL - FIRE	12,521	2,700	0	0	0	0	15,221
COMMERCIAL - EC	3,476	210	0	513	0	0	4,199
CRIME - RESIDENTIAL	(1,305)	(1,001)	(200)	0	0	0	(2,506)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	112,829	47,927	4,506	2,200	2	0	167,464

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF MARCH 31, 2009**

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	82,665	65,030	12,583	11,791	0	0	172,069
RESIDENTIAL - EC	60,344	63,826	3,545	0	0	0	127,715
COMMERCIAL - FIRE	5,934	3,517	0	0	0	0	9,451
COMMERCIAL - EC	7,555	6,616	0	513	0	0	14,684
CRIME - RESIDENTIAL	323	514	0	0	0	0	837
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	156,821	139,503	16,128	12,304	0	0	324,756
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	58,336	65,832	1,159	828	0	0	126,155
RESIDENTIAL - EC	21,212	20,941	579	0	91	0	42,823
COMMERCIAL - FIRE	7,750	0	0	0	0	0	7,750
COMMERCIAL - EC	469	961	0	0	0	0	1,430
CRIME - RESIDENTIAL	0	200	0	0	0	0	200
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	87,767	87,934	1,738	828	91	0	178,358
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	132,703	10,613	959	0	0	144,275
RESIDENTIAL - EC	0	24,721	5,714	0	105	0	30,540
COMMERCIAL - FIRE	0	702	208	0	0	0	910
COMMERCIAL - EC	0	18,806	83	0	0	0	18,889
CRIME - RESIDENTIAL	0	3,442	200	0	0	0	3,642
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	180,374	16,818	959	105	0	198,256
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	141,001	(1,841)	3,129	11,660	0	0	153,949
RESIDENTIAL - EC	81,556	60,046	(1,590)	0	(14)	0	139,998
COMMERCIAL - FIRE	13,684	2,815	(208)	0	0	0	16,291
COMMERCIAL - EC	8,024	(11,229)	(83)	513	0	0	(2,775)
CRIME - RESIDENTIAL	323	(2,728)	(200)	0	0	0	(2,605)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	244,588	47,063	1,048	12,173	(14)	0	304,858

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF MARCH 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
98	10/01/05 09/30/06	04/13/07 04/17/07	HABITATIONAL	0	197,748	0	27,766
98	10/01/05 09/30/06	04/13/07 04/17/07	COMMERCIAL	0	1,330	0	371
			TOTAL	0	199,078	0	28,137
98	10/01/06 09/30/07	04/13/07 04/17/07	HABITATIONAL	2,000	163,264	200	24,330
98	10/01/06 09/30/07	04/13/07 04/17/07	COMMERCIAL	0	18,109	0	1,464
			TOTAL	2,000	181,373	200	25,794
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	178,908	0	24,475
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	3,293	0	655
			TOTAL	0	182,201	0	25,130
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	69,142	0	13,200
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	7,867	0	530
			TOTAL	0	77,009	0	13,730
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	22,170	0	5,030
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	0	0	0
			TOTAL	0	22,170	0	5,030
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	7,600	461,059	760	76,586
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	0	78,004	0	4,104
			TOTAL	7,600	539,063	760	80,690

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF MARCH 31, 2009

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	1,000	135,328	100	6,822
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	0	0	0	0
			TOTAL	1,000	135,328	100	6,822
6	10/01/07 09/30/08	01/07/09 01/08/09	HABITATIONAL	49,000	159,023	4,900	11,309
6	10/01/07 09/30/08	01/07/09 01/08/09	COMMERCIAL	0	19,932	0	513
			TOTAL	49,000	178,955	4,900	11,822
6	10/01/08 09/30/09	01/07/09 01/08/09	HABITATIONAL	12,699	36,375	1,270	3,664
6	10/01/08 09/30/09	01/07/09 01/08/09	COMMERCIAL	0	14,124	0	591
			TOTAL	12,699	50,499	1,270	4,255

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2009

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	17,091,141	288	1,954,241	8	19,045,382	296
ALEXANDER	6,740,574	119	595,000	5	7,335,574	124
ALLEGHANY	1,428,286	27	20,000	1	1,448,286	28
ANSON	10,574,620	237	33,000	1	10,607,620	238
ASHE	6,406,400	110	107,000	2	6,513,400	112
AVERY	3,237,800	45	430,000	1	3,667,800	46
BEAUFORT	74,208,429	1,237	3,204,345	34	77,412,774	1,271
BERTIE	23,169,274	477	2,513,500	29	25,682,774	506
BLADEN	54,953,601	1,153	920,300	18	55,873,901	1,171
BRUNSWICK	488,158,165	7,459	14,061,470	76	502,219,635	7,535
BUMCOMBE	15,973,670	338	1,780,000	8	17,753,670	346
BURKE	10,081,183	169	204,500	4	10,285,683	173
CABARRUS	15,490,915	265	316,000	2	15,806,915	267
CALDWELL	17,271,925	367	655,500	6	17,927,425	373
CAMDEN	19,720,289	231	166,100	2	19,886,389	233
CARTERET	219,994,300	3,436	8,791,774	50	228,786,074	3,486
CASWELL	7,739,804	174	739,000	12	8,478,804	186
CATAWBA	19,311,943	407	574,500	12	19,886,443	419
CHATHAM	10,550,890	202	32,000	1	10,582,890	203
CHEROKEE	1,586,500	36	226,000	2	1,812,500	38
CHOWAN	22,893,880	316	1,024,393	4	23,918,273	320
CLAY	460,042	10	0	0	460,042	10
CLEVELAND	17,787,938	305	95,000	3	17,882,938	308
COLUMBUS	138,295,613	2,792	4,585,500	53	142,881,113	2,845
CRAVEN	107,889,638	1,543	4,951,943	33	112,841,581	1,576
CUMBERLAND	127,994,472	2,122	5,331,123	54	133,325,595	2,176
CURRITUCK	59,642,691	823	4,353,316	28	63,996,007	851
DARE	71,485,893	720	6,230,550	32	77,716,443	752
DAVIDSON	38,404,818	632	2,363,382	21	40,768,200	653
DAVIE	2,930,950	45	11,000	1	2,941,950	46
DUPLIN	47,436,978	928	1,378,000	27	48,814,978	955
DURHAM	37,890,363	498	12,749,776	26	50,640,139	524
EDGECOMBE	25,142,311	531	1,861,000	19	27,003,311	550
FORSYTH	37,178,859	554	9,661,750	29	46,840,609	583
FRANKLIN	17,610,099	333	685,000	11	18,295,099	344
GASTON	37,715,636	680	1,942,870	18	39,658,506	698
GATES	9,157,980	167	130,000	4	9,287,980	171
GRAHAM	551,500	12	64,000	1	615,500	13
GRANVILLE	4,937,788	94	839,000	3	5,776,788	97
GREENE	8,516,029	164	785,500	9	9,301,529	173
GUILFORD	59,584,193	946	9,034,120	60	68,618,313	1,006
HALIFAX	40,736,561	885	4,187,000	47	44,923,561	932
HARNETT	41,714,625	797	2,036,000	15	43,750,625	812
HAYWOOD	5,213,990	102	150,000	3	5,363,990	105
HENDERSON	7,939,250	101	333,000	4	8,272,250	105
HERTFORD	13,192,187	264	469,500	7	13,661,687	271
HOKE	25,079,379	515	794,500	13	25,873,879	528
HYDE	10,681,605	193	1,539,905	16	12,221,510	209
IREDELL	16,443,610	304	1,039,000	8	17,482,610	312
JACKSON	3,584,757	77	1,270,000	2	4,854,757	79
JOHNSTON	50,987,026	928	3,127,200	48	54,114,226	976
JONES	15,245,597	297	257,000	5	15,502,597	302
LEE	11,662,900	207	747,200	9	12,410,100	216

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2009

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	54,453,868	1,036	3,212,500	38	57,666,368	1,074
LINCOLN	11,483,917	204	137,000	2	11,620,917	206
MCDOWELL	6,579,850	157	105,000	2	6,684,850	159
MACON	2,698,080	63	0	0	2,698,080	63
MADISON	2,992,850	63	806,000	2	3,798,850	65
MARTIN	21,611,171	436	1,506,471	21	23,117,642	457
MECKLENBURG	44,946,858	577	10,456,464	32	55,403,322	609
MITCHELL	4,114,440	61	96,000	1	4,210,440	62
MONTGOMERY	15,441,342	322	1,060,500	7	16,501,842	329
MOORE	16,014,170	310	313,000	7	16,327,170	317
NASH	27,129,064	542	1,819,000	14	28,948,064	556
NEW HANOVER	492,303,105	4,716	17,004,982	59	509,308,087	4,775
NORTHAMPTON	13,990,929	319	680,500	12	14,671,429	331
ONSLOW	262,282,689	3,902	7,548,400	57	269,831,089	3,959
ORANGE	7,111,162	108	609,058	5	7,720,220	113
PAMLICO	29,264,423	489	2,127,500	5	31,391,923	494
PASQUOTANK	57,265,000	807	3,264,712	24	60,529,712	831
PENDER	127,951,104	2,025	3,755,206	22	131,706,310	2,047
PERQUIMANS	22,593,490	298	604,500	6	23,197,990	304
PERSON	8,328,305	166	1,199,926	10	9,528,231	176
PITT	67,034,160	1,069	7,744,658	53	74,778,818	1,122
POLK	1,721,098	42	50,000	1	1,771,098	43
RANDOLPH	14,893,545	273	742,500	13	15,636,045	286
RICHMOND	43,986,164	989	1,851,554	19	45,837,718	1,008
ROBESON	222,016,066	5,124	9,621,850	107	231,637,916	5,231
ROCKINGHAM	19,556,366	462	1,928,700	20	21,485,066	482
ROWAN	18,886,401	305	668,500	5	19,554,901	310
RUTHERFORD	11,492,819	208	272,000	4	11,764,819	212
SAMPSON	48,678,224	945	1,877,800	25	50,556,024	970
SCOTLAND	27,773,568	590	383,500	6	28,157,068	596
STANLEY	9,904,721	169	45,000	1	9,949,721	170
STOKES	4,139,324	73	415,000	3	4,554,324	76
SURRY	19,331,914	386	1,567,668	21	20,899,582	407
SWAIN	616,000	15	28,000	1	644,000	16
TRANSYLVANIA	2,168,750	16	0	0	2,168,750	16
TYRRELL	8,552,600	152	1,052,400	14	9,605,000	166
UNION	13,041,109	227	2,992,000	4	16,033,109	231
VANCE	30,191,490	546	177,500	5	30,368,990	551
WAKE	64,561,816	833	63,715,337	57	128,277,153	890
WARREN	11,798,820	262	1,482,000	8	13,280,820	270
WASHINGTON	19,515,867	291	1,755,500	14	21,271,367	305
WATAUGA	8,828,665	70	297,500	1	9,126,165	71
WAYNE	74,658,216	1,473	7,343,775	74	82,001,991	1,547
WILKES	14,251,349	260	453,000	7	14,704,349	267
WILSON	35,401,594	716	2,267,635	43	37,669,229	759
YADKIN	4,562,149	110	187,000	3	4,749,149	113
YANCY	5,588,690	100	25,000	1	5,613,690	101
	4,171,386,169	67,969	286,603,854	1,723	4,457,990,023	69,692

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.