

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2008

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	6,660,109			6,660,109 (Note 1)
INVESTMENTS	724,010,690			724,010,690
FIXED ASSETS	306,216	(306,216)		0
DATA PROCESSING EQUIPMENT	90,916			90,916
ACCOUNTS RECEIVABLE - OTHER	501,138			501,138
ACCOUNTS RECEIVABLE - SUBROGATION	(1,477)			(1,477)
ASSESSMENT RECEIVABLE	721		(721)	0
PREPAID EXPENSE	42,696		(42,696)	0
TOTAL ASSETS	731,611,009	0	(349,633)	731,261,376
LIABILITIES & EQUITY				
LIABILITIES				
ACCOUNT PAYABLE - FAIR				648,532
PREMIUM REFUND				10,786
COMMISSION PAYABLE				2,579,893
PREMIUM SUSPENSE				540,074
ACCUAL-PREMIUM TAX				2,825,311
ACCUAL-POST RETIREMENT				1,090,416
ACCUAL-PENSION				131,270
ACCUAL-RENT				261,499
CLAIMS PAYABLE				22,988
PREPAID PREMIUMS				6,760,225
UNCLAIMED CHECKS				994,611
TOTAL LIABILITIES				15,865,605
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				3,053,156
UNPAID LAE RESERVES				274,800
UNEARNED PREMIUMS				137,327,888
TOTAL RESERVES				140,655,844
MEMBERS' EQUITY				
TOTAL LIABILITIES & MEMBERS' EQUITY				574,739,927
				731,261,376

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$389,024) of the claim checks payable account may create a credit balance in the cash account . The overnight investments are included in the Investment account .

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF DECEMBER 31, 2008

	YEAR TO DATE
UNDERWRITING INCOME	
PREMIUM EARNED	69,727,377
CEDED REINSURANCE PREMIUM	22,634,831
NET PREMIUMS EARNED	47,092,546
DEDUCTIONS	
LOSSES INCURRED	(1,541,697)
LOSS EXPENSE INCURRED	135,223
OPERATING EXPENSE INCURRED	8,622,368
PREMIUM TAXES	1,608,486
TOTAL DEDUCTIONS	8,824,380
OTHER INCOME OR (OUTGO)	
MISCELLANEOUS INCOME	2,387
NET UNDERWRITING GAIN OR (LOSS)	38,270,553
INVESTMENT INCOME	
INVESTMENT INCOME	6,228,024
NET INCOME OR (LOSS)	44,498,577
EQUITY ACCOUNT	
MEMBERS' EQUITY (PRIOR PERIOD)	530,208,750
NET INCOME OR (LOSS)	44,498,577
CHANGE IN ASSETS NOT ADMITTED	239,865
ASSESSMENTS OR (DISTRIBUTIONS)	(302,679)
INSOLVENT MEMBER	95,414
NET CHANGE IN EQUITY	44,531,177
MEMBERS' EQUITY (CURRENT PERIOD)	574,739,927

The Aggregate Liability for the Association as of December 31, 2008 is \$73,531,636,835.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2008

	YEAR TO DATE							
	2009	2008	2007	2006	2005	2004	2003	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	58,467,034	(715,845)	0	0	0	0	0	57,751,189
CEDED REINSURANCE	0	(22,634,831)	0	0	0	0	0	(22,634,831)
INTEREST RECEIVED	6,228,024	0	0	0	0	0	0	6,228,024
MISCELLANEOUS INCOME	2,387	0	0	0	0	0	0	2,387
TOTAL INCOME	64,697,445	(23,350,676)	0	0	0	0	0	41,346,769
EXPENSES PAID								
LOSSES	16,326	2,512,510	449,152	412	29,640	0	0	3,008,040
LOSS ADJUSTMENT EXPENSES	152,081	178,631	31,229	0	819	13,301	0	376,061
COMMISSION	7,527,917	(93,060)	0	0	0	0	0	7,434,857
PREMIUM TAX	1,608,486	0	0	0	0	0	0	1,608,486
ADMINISTRATIVE EXPENSES	1,092,097	95,414	0	0	0	0	0	1,187,511
TOTAL EXPENSES PAID	10,396,907	2,693,495	480,381	412	30,459	13,301	0	13,614,955
NET CASH CHANGE	54,300,538	(26,044,171)	(480,381)	(412)	(30,459)	(13,301)	0	27,731,814
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,383,805	1,540,139	80,602	38,499	2	10,109	0	3,053,156
LOSS ADJUSTMENT EXPENSES	124,289	138,541	7,423	3,528	0	1,019	0	274,800
UNEARNED PREMIUMS	50,695,287	86,632,601	0	0	0	0	0	137,327,888
ADD:(PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	0	7,093,459	321,724	33,999	2,602	151,109	0	7,602,893
LOSS ADJUSTMENT EXPENSES	0	478,012	25,024	2,922	173	9,507	0	515,638
UNEARNED PREMIUMS	0	149,304,076	0	0	0	0	0	149,304,076
NET RESERVE CHANGE	(52,203,381)	68,564,266	258,723	(5,106)	2,773	149,488	0	16,766,763
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	239,865	0	0	0	0	0	0	239,865
TOTAL NET OTHER CHANGES	239,865	0	0	0	0	0	0	239,865
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(302,679)	(302,679)
INSOLVENT MEMBER	0	0	0	0	0	0	95,414	95,414
CHANGE IN MEMBERS' EQUITY	2,337,022	42,520,095	(221,658)	(5,518)	(27,686)	136,187	(207,265)	44,531,177

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2008**

	2009				2008			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	22,100,515	4,493,682	27,165,810	4,707,027	111,612,393	27,017,781	117,500,665	22,254,958
CEDED REINSURANCE	0	0	0	0	(21,445,344)	(3,491,103)	(37,382,199)	(5,585,847)
INTEREST RECEIVED	2,354,191	478,676	2,893,755	501,402	10,752,346	2,630,204	11,313,266	2,132,817
MISCELLANEOUS INCOME	902	183	1,110	192	2,638	645	2,775	523
TOTAL INCOME	24,455,608	4,972,541	30,060,675	5,208,621	100,922,033	26,157,527	91,434,507	18,802,451
EXPENSES PAID								
LOSSES	10,325	0	6,001	0	2,640,103	523,480	2,151,599	151,867
LOSS ADJUSTMENT EXPENSES	73,259	23,733	50,157	4,932	364,426	(10,860)	415,086	32,058
COMMISSION	2,850,805	567,311	3,518,821	590,980	14,389,281	3,476,268	15,219,758	2,840,682
PREMIUM TAX	608,007	123,626	747,358	129,495	2,938,722	718,861	3,092,027	582,920
ADMINISTRATIVE EXPENSES	412,812	83,937	507,426	87,922	1,449,043	354,460	1,524,635	287,430
TOTAL EXPENSES PAID	3,955,208	798,607	4,829,763	813,329	21,781,575	5,062,209	22,403,105	3,894,957
NET CASH CHANGE	20,500,400	4,173,934	25,230,912	4,395,292	79,140,458	21,095,318	69,031,402	14,907,494
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	529,329	441,507	386,211	26,758	563,358	550,385	410,196	16,200
LOSS ADJUSTMENT EXPENSES	47,080	39,882	34,910	2,417	54,007	43,275	40,130	1,129
UNEARNED PREMIUMS	19,176,819	3,881,749	23,565,348	4,071,371	35,071,094	8,523,347	36,698,846	6,339,314
NET RESERVE CHANGE	19,753,228	4,363,138	23,986,469	4,100,546	35,688,459	9,117,007	37,149,172	6,356,643
NET OTHER CHANGES								
ASSETS NOT ADMITTED	90,669	18,436	111,449	19,311	35,776	8,751	37,642	7,096
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	90,669	18,436	111,449	19,311	35,776	8,751	37,642	7,096
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	837,841	(170,768)	1,355,892	314,057	43,487,775	11,987,062	31,919,872	8,557,947

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2008**

	2007				2006			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	103,486,317	22,765,476	84,047,268	16,659,739	84,963,572	19,870,321	55,486,828	12,280,983
CEDED REINSURANCE	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)	0	0	0	0
INTEREST RECEIVED	10,276,540	2,228,071	7,475,371	1,484,765	7,009,092	1,634,158	4,564,469	1,011,873
MISCELLANEOUS INCOME	(2,407)	(522)	(1,751)	(348)	(12,561)	(2,928)	(8,180)	(1,813)
TOTAL INCOME	91,647,538	20,138,969	59,023,020	11,954,084	91,960,103	21,501,551	60,043,117	13,291,043
EXPENSES PAID								
LOSSES	3,621,709	660,038	1,898,484	79,755	6,721,254	4,015,266	2,613,290	1,026,763
LOSS ADJUSTMENT EXPENSES	398,482	126,516	189,252	23,097	526,129	172,315	298,026	99,177
COMMISSION	13,326,608	2,922,348	10,880,469	2,115,160	10,940,931	2,522,918	7,174,950	1,576,324
PREMIUM TAX	2,354,297	510,438	1,712,565	340,151	1,762,019	410,812	1,147,464	254,375
ADMINISTRATIVE EXPENSES	1,581,415	342,869	1,150,355	228,485	1,000,212	233,198	651,359	144,396
TOTAL EXPENSES PAID	21,282,511	4,562,209	15,831,125	2,786,648	20,950,545	7,354,509	11,885,089	3,101,035
NET CASH CHANGE	70,365,027	15,576,760	43,191,895	9,167,436	71,009,558	14,147,042	48,158,028	10,190,008
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	19,500	5,099	46,003	10,000	22,499	0	6,000	10,000
LOSS ADJUSTMENT EXPENSES	1,856	342	4,528	697	2,275	0	556	697
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	21,356	5,441	50,531	10,697	24,774	0	6,556	10,697
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(164,306)	(35,624)	(119,520)	(23,739)	3,905	911	2,545	564
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	(164,306)	(35,624)	(119,520)	(23,739)	3,905	911	2,545	564
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	70,179,365	15,535,695	43,021,844	9,133,000	70,988,689	14,147,953	48,154,017	10,179,875

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2008

	2005				2004			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	71,220,575	14,481,706	36,499,282	8,625,042	61,517,124	12,728,880	18,370,202	6,322,807
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	3,459,812	697,805	1,761,489	409,716	1,136,073	229,024	334,440	112,719
MISCELLANEOUS INCOME	2,267	457	1,154	269	2,158	434	634	214
TOTAL INCOME	74,682,654	15,179,968	38,261,925	9,035,027	62,655,355	12,958,338	18,705,276	6,435,740
EXPENSES PAID								
LOSSES	20,553,617	24,994,938	10,695,473	7,118,137	11,459,076	4,018,166	3,510,113	1,226,049
LOSS ADJUSTMENT EXPENSES	1,470,534	779,491	1,034,906	264,838	1,056,678	87,373	329,080	76,750
COMMISSION	9,053,325	1,892,612	4,755,602	1,128,616	7,680,722	1,584,913	2,601,362	834,881
PREMIUM TAX	1,483,193	299,143	755,136	175,643	1,312,394	264,569	386,346	130,213
ADMINISTRATIVE EXPENSES	1,068,771	215,559	544,142	126,565	1,241,643	252,209	329,811	116,404
TOTAL EXPENSES PAID	33,629,440	28,181,743	17,785,259	8,813,799	22,750,513	6,207,230	7,156,712	2,384,297
NET CASH CHANGE	41,053,214	(13,001,775)	20,476,666	221,228	39,904,842	6,751,108	11,548,564	4,051,443
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2	0	0	0	10,000	99	0	10
LOSS ADJUSTMENT EXPENSES	0	0	0	0	1,011	7	0	1
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	2	0	0	0	11,011	106	0	11
NET OTHER CHANGES								
ASSETS NOT ADMITTED	6,209	1,252	3,161	736	241,635	48,712	71,133	23,975
MINIMUM PENSION LIABILITY	0	0	0	0	(11,896)	(2,416)	(3,160)	(1,115)
PRIOR PERIOD ADJUSTMENT	(125,302)	(25,272)	(63,795)	(14,839)	29,810	6,055	7,919	2,795
TOTAL NET OTHER CHANGES	(119,093)	(24,020)	(60,634)	(14,103)	259,549	52,351	75,892	25,655
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	40,934,119	(13,025,795)	20,416,032	207,125	40,153,380	6,803,353	11,624,456	4,077,087

**NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2008**

	2003				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	43,871,928	13,874,727	10,476,995	6,426,818	1,040,829,421
CEDED REINSURANCE	0	0	0	0	(133,559,401)
INTEREST RECEIVED	1,086,606	342,721	248,892	155,314	78,715,607
MISCELLANEOUS INCOME	(12,031)	(3,795)	(2,756)	(1,720)	(34,257)
TOTAL INCOME	44,946,503	14,213,653	10,723,131	6,580,412	985,951,370
EXPENSES PAID					
LOSSES	28,495,596	27,469,452	3,848,271	5,056,813	174,565,635
LOSS ADJUSTMENT EXPENSES	2,570,079	986,534	410,949	282,170	12,135,167
COMMISSION	5,704,804	1,801,946	1,307,146	807,189	134,066,732
PREMIUM TAX	969,857	305,897	222,150	138,626	23,876,304
ADMINISTRATIVE EXPENSES	1,102,136	354,925	261,524	149,442	15,803,085
TOTAL EXPENSES PAID	38,842,472	30,918,754	6,050,040	6,434,240	360,446,923
					0
NET CASH CHANGE	6,104,031	(16,705,101)	4,673,091	146,172	625,504,447
RESERVES:					
DEDUCT: (CURRENT PERIOD)					0
LOSSES (INCL. IBNR.)	0	0	0	0	3,053,156
LOSS ADJUSTMENT EXPENSES	0	0	0	0	274,800
UNEARNED PREMIUMS	0	0	0	0	137,327,888
NET RESERVE CHANGE	0	0	0	0	140,655,844
NET OTHER CHANGES					
ASSETS NOT ADMITTED	(150,489)	(48,462)	(35,709)	(20,405)	135,614
MINIMUM PENSION LIABILITY	15,590	5,021	3,699	2,114	7,837
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(182,629)
TOTAL NET OTHER CHANGES	(134,899)	(43,441)	(32,010)	(18,291)	(39,178)
ASSESSMENTS	55,072,460	18,421,643	8,168,464	8,475,200	90,137,767
DISTRIBUTIONS	(284,084)	(14,676)	0	(3,919)	(302,679)
INSOLVENT MEMBERS	73,629	0	21,785	0	95,414
MEMBERS' EQUITY	60,831,137	1,658,425	12,831,330	8,599,162	574,739,927

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF DECEMBER 31, 2008

	YEAR TO DATE 2009	YEAR TO DATE 2008	YEAR TO DATE TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL - FIRE	1,240,664	(15,643)	1,225,021
RESIDENTIAL - EC	8,467,332	(88,869)	8,378,463
COMMERCIAL - FIRE	135,303	(10,271)	125,032
COMMERCIAL - EC	896,484	(120,014)	776,470
CRIME - RESIDENTIAL	64,398	423	64,821
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	941,712	(20,949)	920,763
HOMEOWNER - COASTAL	2,002,141	(44,908)	1,957,233
HO - BEACH WIND	10,595,438	(114,752)	10,480,686
HO - COASTAL WIND	23,646,369	(120,123)	23,526,246
WIND - RESIDENTIAL	790,971	(5,829)	785,142
WIND - COMMERCIAL	3,461,895	(214,275)	3,247,620
COASTAL - RESIDENTIAL	1,517,300	(27,630)	1,489,670
COASTAL - COMMERCIAL	4,707,027	66,995	4,774,022
TOTAL	58,467,034	(715,845)	57,751,189
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	0	3,371,698	3,371,698
RESIDENTIAL - EC	0	22,737,381	22,737,381
COMMERCIAL - FIRE	0	507,222	507,222
COMMERCIAL - EC	0	2,606,811	2,606,811
CRIME - RESIDENTIAL	0	162,695	162,695
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	0	2,324,175	2,324,175
HOMEOWNER - COASTAL	0	4,686,961	4,686,961
HO - BEACH WIND	0	29,353,102	29,353,102
HO - COASTAL WIND	0	54,681,583	54,681,583
WIND - RESIDENTIAL	0	2,221,859	2,221,859
WIND - COMMERCIAL	0	11,871,761	11,871,761
COASTAL - RESIDENTIAL	0	3,546,080	3,546,080
COASTAL - COMMERCIAL	0	11,232,748	11,232,748
TOTAL	0	149,304,076	149,304,076
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	1,075,629	1,960,829	3,036,458
RESIDENTIAL - EC	7,342,232	13,221,384	20,563,616
COMMERCIAL - FIRE	117,960	287,900	405,860
COMMERCIAL - EC	773,690	1,458,492	2,232,182
CRIME - RESIDENTIAL	55,999	93,883	149,882
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	811,497	1,341,274	2,152,771
HOMEOWNER - COASTAL	1,747,707	2,670,231	4,417,938
HO - BEACH WIND	9,205,222	17,131,392	26,336,614
HO - COASTAL WIND	20,513,441	31,954,783	52,468,224
WIND - RESIDENTIAL	686,240	1,322,332	2,008,572
WIND - COMMERCIAL	2,990,099	6,776,955	9,767,054
COASTAL - RESIDENTIAL	1,304,200	2,073,832	3,378,032
COASTAL - COMMERCIAL	4,071,371	6,339,314	10,410,685
TOTAL	50,695,287	86,632,601	137,327,888
EARNED PREMIUMS			
RESIDENTIAL - FIRE	165,035	1,395,226	1,560,261
RESIDENTIAL - EC	1,125,100	9,427,128	10,552,228
COMMERCIAL - FIRE	17,343	209,051	226,394
COMMERCIAL - EC	122,794	1,028,305	1,151,099
CRIME - RESIDENTIAL	8,399	69,235	77,634
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	130,215	961,952	1,092,167
HOMEOWNER - COASTAL	254,434	1,971,822	2,226,256
HO - BEACH WIND	1,390,216	12,106,958	13,497,174
HO - COASTAL WIND	3,132,928	22,606,677	25,739,605
WIND - RESIDENTIAL	104,731	893,698	998,429
WIND - COMMERCIAL	471,796	4,880,531	5,352,327
COASTAL - RESIDENTIAL	213,100	1,444,618	1,657,718
COASTAL - COMMERCIAL	635,656	4,960,429	5,596,085
TOTAL	7,771,747	61,955,630	69,727,377

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF DECEMBER 31, 2008

	YEAR TO DATE 2009	YEAR TO DATE 2008	YEAR TO DATE TOTAL
CEDED REINSURANCE PREMIUM			
RESIDENTIAL - FIRE	0	0	0
RESIDENTIAL - EC	0	2,216,019	2,216,019
COMMERCIAL - FIRE	0	0	0
COMMERCIAL - EC	0	209,466	209,466
CRIME - RESIDENTIAL	0	0	0
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	0	500,391	500,391
HOMEOWNER - COASTAL	0	1,246,073	1,246,073
HO - BEACH WIND	0	4,217,585	4,217,585
HO - COASTAL WIND	0	10,591,623	10,591,623
WIND - RESIDENTIAL	0	214,453	214,453
WIND - COMMERCIAL	0	954,235	954,235
COASTAL - RESIDENTIAL	0	623,037	623,037
COASTAL - COMMERCIAL	0	1,861,949	1,861,949
TOTAL	0	22,634,831	22,634,831
NET EARNED PREMIUM			
RESIDENTIAL - FIRE	165,035	1,395,226	1,560,261
RESIDENTIAL - EC	1,125,100	7,211,109	8,336,209
COMMERCIAL - FIRE	17,343	209,051	226,394
COMMERCIAL - EC	122,794	818,839	941,633
CRIME - RESIDENTIAL	8,399	69,235	77,634
CRIME - COMMERCIAL	0	0	0
HOMEOWNER - BEACH	130,215	461,561	591,776
HOMEOWNER - COASTAL	254,434	725,749	980,183
HO - BEACH WIND	1,390,216	7,889,373	9,279,589
HO - COASTAL WIND	3,132,928	12,015,054	15,147,982
WIND - RESIDENTIAL	104,731	679,245	783,976
WIND - COMMERCIAL	471,796	3,926,296	4,398,092
COASTAL - RESIDENTIAL	213,100	821,581	1,034,681
COASTAL - COMMERCIAL	635,656	3,098,480	3,734,136
TOTAL	7,771,747	39,320,799	47,092,546

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2008

	YEAR TO DATE						YEAR TO DATE TOTAL
	2009	2008	2007	2006	2005	2004	
PAID LOSSES							
RESIDENTIAL - FIRE	0	388,474	6,288	0	0	0	394,762
RESIDENTIAL - EC	6,940	586,775	22,989	0	1,095	0	617,799
COMMERCIAL - FIRE	0	135,244	909	0	0	0	136,153
COMMERCIAL - EC	0	5,565	648	0	0	0	6,213
CRIME - RESIDENTIAL	0	2,507	0	0	0	0	2,507
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	20,449	19,281	0	0	0	39,730
HOMEOWNER - COASTAL	0	136,989	54,521	412	0	0	191,922
HO - BEACH WIND	3,385	333,776	29,289	0	0	0	366,450
HO - COASTAL WIND	6,001	405,871	48,117	0	17,258	0	477,247
WIND - RESIDENTIAL	0	51,469	0	0	0	0	51,469
WIND - COMMERCIAL	0	225,031	262,468	0	11,287	0	498,786
COASTAL - RESIDENTIAL	0	132,839	3,212	0	0	0	136,051
COASTAL - COMMERCIAL	0	87,521	1,430	0	0	0	88,951
TOTAL	16,326	2,512,510	449,152	412	29,640	0	3,008,040
OUTSTANDING LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	165,335	193,928	0	22,499	0	0	381,762
RESIDENTIAL - EC	238,978	219,744	14,500	0	1	10,000	483,223
COMMERCIAL - FIRE	70,830	90,001	0	0	0	0	160,831
COMMERCIAL - EC	156,613	199,003	0	0	0	0	355,616
CRIME - RESIDENTIAL	0	3,500	0	0	0	0	3,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,379	14,301	0	0	0	0	27,680
HOMEOWNER - COASTAL	160,548	177,683	23,500	1,000	0	0	362,731
HO - BEACH WIND	84,879	101,883	5,000	0	1	0	191,763
HO - COASTAL WIND	210,685	215,367	22,503	5,000	0	0	453,555
WIND - RESIDENTIAL	26,758	30,002	0	0	0	0	56,760
WIND - COMMERCIAL	214,064	261,381	5,099	0	0	99	480,643
COASTAL - RESIDENTIAL	14,978	17,146	0	0	0	0	32,124
COASTAL - COMMERCIAL	26,758	16,200	10,000	10,000	0	10	62,968
TOTAL	1,383,805	1,540,139	80,602	38,499	2	10,109	3,053,156
OUTSTANDING LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,074,668	36,560	22,999	0	0	1,134,227
RESIDENTIAL - EC	0	1,388,593	54,532	0	1	1,000	1,444,126
COMMERCIAL - FIRE	0	12,995	0	0	0	0	12,995
COMMERCIAL - EC	0	520,050	0	0	0	0	520,050
CRIME - RESIDENTIAL	0	99	0	0	0	0	99
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	146,926	14,631	0	0	0	161,557
HOMEOWNER - COASTAL	0	488,851	42,195	1,000	0	0	532,046
HO - BEACH WIND	0	661,944	31,102	0	1	0	693,047
HO - COASTAL WIND	0	1,225,958	52,506	0	100	0	1,278,564
WIND - RESIDENTIAL	0	61,849	5,000	0	0	0	66,849
WIND - COMMERCIAL	0	1,138,486	70,000	0	0	150,099	1,358,585
COASTAL - RESIDENTIAL	0	158,794	5,198	0	2,500	0	166,492
COASTAL - COMMERCIAL	0	214,246	10,000	10,000	0	10	234,256
TOTAL	0	7,093,459	321,724	33,999	2,602	151,109	7,602,893
INCURRED LOSSES							
RESIDENTIAL - FIRE	165,335	(492,266)	(30,272)	(500)	0	0	(357,703)
RESIDENTIAL - EC	245,918	(582,074)	(17,043)	0	1,095	9,000	(343,104)
COMMERCIAL - FIRE	70,830	212,250	909	0	0	0	283,989
COMMERCIAL - EC	156,613	(315,482)	648	0	0	0	(158,221)
CRIME - RESIDENTIAL	0	5,908	0	0	0	0	5,908
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,379	(112,176)	4,650	0	0	0	(94,147)
HOMEOWNER - COASTAL	160,548	(174,179)	35,826	412	0	0	22,607
HO - BEACH WIND	88,264	(226,285)	3,187	0	0	0	(134,834)
HO - COASTAL WIND	216,686	(604,720)	18,114	5,000	17,158	0	(347,762)
WIND - RESIDENTIAL	26,758	19,622	(5,000)	0	0	0	41,380
WIND - COMMERCIAL	214,064	(652,074)	197,567	0	11,287	(150,000)	(379,156)
COASTAL - RESIDENTIAL	14,978	(8,809)	(1,986)	0	(2,500)	0	1,683
COASTAL - COMMERCIAL	26,758	(110,525)	1,430	0	0	0	(82,337)
TOTAL	1,400,131	(3,040,810)	208,030	4,912	27,040	(141,000)	(1,541,697)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2008

IBNR TOTALS							
	2009	2008	2007	2006	2005	2004	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	165,335	0	0	0	0	0	165,335
RESIDENTIAL - EC	209,277	0	0	0	0	0	209,277
COMMERCIAL - FIRE	70,830	0	0	0	0	0	70,830
COMMERCIAL - EC	156,613	0	0	0	0	0	156,613
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,379	0	0	0	0	0	13,379
HOMEOWNER - COASTAL	160,548	0	0	0	0	0	160,548
HO - BEACH WIND	80,274	0	0	0	0	0	80,274
HO - COASTAL WIND	200,685	0	0	0	0	0	200,685
WIND - RESIDENTIAL	26,758	0	0	0	0	0	26,758
WIND - COMMERCIAL	214,064	0	0	0	0	0	214,064
COASTAL - RESIDENTIAL	13,379	0	0	0	0	0	13,379
COASTAL - COMMERCIAL	26,758	0	0	0	0	0	26,758
TOTAL	1,337,900	0	0	0	0	0	1,337,900
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	0	700,713	0	0	0	0	700,713
RESIDENTIAL - EC	0	892,165	0	0	0	0	892,165
COMMERCIAL - FIRE	0	7,995	0	0	0	0	7,995
COMMERCIAL - EC	0	319,951	0	0	0	0	319,951
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	93,699	0	0	0	0	93,699
HOMEOWNER - COASTAL	0	327,946	0	0	0	0	327,946
HO - BEACH WIND	0	421,644	0	0	0	0	421,644
HO - COASTAL WIND	0	796,439	0	0	0	0	796,439
WIND - RESIDENTIAL	0	46,849	0	0	0	0	46,849
WIND - COMMERCIAL	0	843,288	0	0	0	0	843,288
COASTAL - RESIDENTIAL	0	93,699	0	0	0	0	93,699
COASTAL - COMMERCIAL	0	140,548	0	0	0	0	140,548
TOTAL	0	4,684,936	0	0	0	0	4,684,936

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF DECEMBER 31, 2008

YEAR TO DATE

	2009	2008	2007	2006	2005	2004	YEAR TO DATE TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	6,720	9,548	344	0	0	0	16,612
RESIDENTIAL - EC	41,263	46,374	1,667	0	0	12,795	102,099
COMMERCIAL - FIRE	0	0	0	0	0	0	0
COMMERCIAL - EC	1,768	2,603	0	0	0	0	4,371
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,454	3,099	514	0	0	0	6,067
HOMEOWNER - COASTAL	9,091	10,666	2,717	0	0	0	22,474
HO - BEACH WIND	20,312	26,383	3,520	0	0	0	50,215
HO - COASTAL WIND	32,941	43,287	4,389	0	819	0	81,436
WIND - RESIDENTIAL	2,510	3,695	0	0	0	0	6,205
WIND - COMMERCIAL	21,965	14,996	17,342	0	0	0	54,303
COASTAL - RESIDENTIAL	8,125	10,809	646	0	0	506	20,086
COASTAL - COMMERCIAL	4,932	7,171	90	0	0	0	12,193
TOTAL	152,081	178,631	31,229	0	819	13,301	376,061
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	14,494	19,609	0	2,275	0	0	36,378
RESIDENTIAL - EC	21,349	22,219	1,466	0	0	1,011	46,045
COMMERCIAL - FIRE	6,398	8,011	0	0	0	0	14,409
COMMERCIAL - EC	14,147	17,712	0	0	0	0	31,859
CRIME - RESIDENTIAL	0	373	0	0	0	0	373
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,209	1,282	0	0	0	0	2,491
HOMEOWNER - COASTAL	14,503	18,959	2,507	107	0	0	36,076
HO - BEACH WIND	7,611	7,956	390	0	0	0	15,957
HO - COASTAL WIND	19,027	19,342	2,021	449	0	0	40,839
WIND - RESIDENTIAL	2,417	2,568	0	0	0	0	4,985
WIND - COMMERCIAL	19,337	17,552	342	0	0	7	37,238
COASTAL - RESIDENTIAL	1,380	1,829	0	0	0	0	3,209
COASTAL - COMMERCIAL	2,417	1,129	697	697	0	1	4,941
TOTAL	124,289	138,541	7,423	3,528	0	1,019	274,800
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	77,576	3,342	2,102	0	0	83,020
RESIDENTIAL - EC	0	100,624	4,984	0	0	91	105,699
COMMERCIAL - FIRE	0	821	0	0	0	0	821
COMMERCIAL - EC	0	32,843	0	0	0	0	32,843
CRIME - RESIDENTIAL	0	11	0	0	0	0	11
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	10,144	1,194	0	0	0	11,338
HOMEOWNER - COASTAL	0	35,170	3,897	92	0	0	39,159
HO - BEACH WIND	0	40,958	1,922	0	0	0	42,880
HO - COASTAL WIND	0	80,990	3,871	0	7	0	84,868
WIND - RESIDENTIAL	0	3,954	351	0	0	0	4,305
WIND - COMMERCIAL	0	70,738	4,391	0	0	9,415	84,544
COASTAL - RESIDENTIAL	0	10,113	344	0	166	0	10,623
COASTAL - COMMERCIAL	0	14,070	728	728	0	1	15,527
TOTAL	0	478,012	25,024	2,922	173	9,507	515,638
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	21,214	(48,419)	(2,998)	173	0	0	(30,030)
RESIDENTIAL - EC	62,612	(32,031)	(1,851)	0	0	13,715	42,445
COMMERCIAL - FIRE	6,398	7,190	0	0	0	0	13,588
COMMERCIAL - EC	15,915	(12,528)	0	0	0	0	3,387
CRIME - RESIDENTIAL	0	362	0	0	0	0	362
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	3,663	(5,763)	(680)	0	0	0	(2,780)
HOMEOWNER - COASTAL	23,594	(5,545)	1,327	15	0	0	19,391
HO - BEACH WIND	27,923	(6,619)	1,988	0	0	0	23,292
HO - COASTAL WIND	51,968	(18,361)	2,539	449	812	0	37,407
WIND - RESIDENTIAL	4,927	2,309	(351)	0	0	0	6,885
WIND - COMMERCIAL	41,302	(38,190)	13,293	0	0	(9,408)	6,997
COASTAL - RESIDENTIAL	9,505	2,525	302	0	(166)	506	12,672
COASTAL - COMMERCIAL	7,349	(5,770)	59	(31)	0	0	1,607
TOTAL	276,370	(160,840)	13,628	606	646	4,813	135,223

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	14,683,797	0	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	0	16,447,428	0	1,309,206
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	228,974	0	21,625
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	0	242,989	0	22,389
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	5,839,424	0	493,366
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	1,575,811	0	50,733
			TOTAL	0	7,415,235	0	544,099
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	117,134	0	9,214
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	0
			TOTAL	0	117,134	0	9,214
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	616,026	0	69,024
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	131,763	0	8,580
			TOTAL	0	747,789	0	77,604

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	8,864	0	1,138
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	8,864	0	1,138
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	16,877	0	3,779
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	0	0	0
				0	16,877	0	3,779
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	13,099	399,739	1,310	60,051
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	105,000	77,478	10,500	3,366
				118,099	477,217	11,810	63,417
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	13,001	49,868	1,300	6,347
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	0	0	0	0
				13,001	49,868	1,300	6,347

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	OUTSTANDING	LOSSES PAID	ALLOCATED CLAIMS EXPENSE OUTSTANDING	PAID
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,729
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,783
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,683,433	0	670,815
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	99	26,018,851	10	935,245
			TOTAL	99	33,702,284	10	1,606,060
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	5,870	0	1,016
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	380,928	0	11,001
			TOTAL	0	386,798	0	12,017
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	442,398	0	37,938
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	22,663,354	0	662,125
			TOTAL	0	23,105,752	0	700,063
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	3,532	0	613
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	349
				0	3,532	0	962
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	58,852	0	8,166
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	892,440	0	37,983
				0	951,292	0	46,149

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	8,213	0	205
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	235
				0	8,213	0	440
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	225	0	189
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	225	0	189
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	0	0	0
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	5,000	0	500	0
				5,000	0	500	0
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	10,000	26,294	1,000	3,197
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	180,672	339,793	18,067	19,519
				190,672	366,087	19,067	22,716
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	3,001	25,558	300	1,006
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	5,708	19,999	571	1,192
				8,709	45,557	871	2,198

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES	ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,003	0	323,543
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	10	4,969,911	1	268,200
			TOTAL	10	7,991,914	1	591,743
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	23,192	0	3,744
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	220,458	0	7,773
				0	243,650	0	11,517
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	728,112	0	77,772
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	6,486,799	0	216,532
				0	7,214,911	0	294,304
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	0	0	0
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	24,693	0	3,005
				0	24,693	0	3,005
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	62,805	0	9,747
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	10,000	522,784	1,000	31,501
				10,000	585,589	1,000	41,248

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	22,078	0	2,364
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	12,543	0	1,251
				0	34,621	0	3,615
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	19,971	0	1,250
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	19,971	0	1,250
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	0	6,893	0	1,039
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	10,000	2,420	1,000	624
				10,000	9,313	1,000	1,663
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	0	143,733	0	15,906
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	5,000	68,606	500	5,821
				5,000	212,339	500	21,727
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	0	4,867	0	1,297
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	2,500	4,495	250	672
				2,500	9,362	250	1,969

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	OUTSTANDING	LOSSES	PAID	ALLOCATED CLAIMS EXPENSE
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HO WIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HO COASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HO WIND COASTAL	0	23	0	188
			TOTAL	0	1,035,766	0	77,293
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-BEACH	0	5,075	0	573
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-COASTAL	0	50,671	0	4,127
50	10/01/03 09/30/04	09/13/05 09/16/05	HO WIND BEACH	0	235,222	0	18,563
50	10/01/03 09/30/04	09/13/05 09/16/05	HO WIND COASTAL	0	263,217	0	29,686
				0	554,185	0	52,949
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-BEACH	0	456,048	0	36,990
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-COASTAL	0	667,887	0	60,648
50	10/01/04 09/30/05	09/13/05 09/16/05	HO WIND BEACH	0	8,841,092	0	502,469
50	10/01/04 09/30/05	09/13/05 09/16/05	HO WIND COASTAL	0	7,389,131	0	674,554
				0	17,354,158	0	1,274,661

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06	HO-BEACH	0	5,818	0	945
		09/01/06					
82	10/01/04 09/30/05	08/31/06	HO-COASTAL	0	10,637	0	793
		09/01/06					
82	10/01/04 09/30/05	08/31/06	HO WIND BEACH	0	108,747	0	8,331
		09/01/06					
82	10/01/04 09/30/05	08/31/06	HO WIND COASTAL	0	69,671	0	7,789
		09/01/06					
				0	194,873	0	17,858
82	10/01/05 09/30/06	08/31/06	HO-BEACH	0	36,794	0	3,593
		09/01/06					
82	10/01/05 09/30/06	08/31/06	HO-COASTAL	0	83,245	0	12,098
		09/01/06					
82	10/01/05 09/30/06	08/31/06	HO WIND BEACH	0	1,008,474	0	76,513
		09/01/06					
82	10/01/05 09/30/06	08/31/06	HO WIND COASTAL	0	508,967	0	84,455
		09/01/06					
				0	1,637,480	0	176,659
12	10/01/06 09/30/07	03/08/08	HO-BEACH	0	0	0	209
		03/11/08					
12	10/01/06 09/30/07	03/08/08	HO-COASTAL	0	1,827	0	695
		03/11/08					
12	10/01/06 09/30/07	03/08/08	HO WIND BEACH	0	10,917	0	755
		03/11/08					
12	10/01/06 09/30/07	03/08/08	HO WIND COASTAL	0	97,112	0	12,926
		03/11/08					
				0	109,856	0	14,585
12	10/01/07 09/30/08	03/08/08	HO-BEACH	0	0	0	0
		03/11/08					
12	10/01/07 09/30/08	03/08/08	HO-COASTAL	0	23,781	0	1,951
		03/11/08					

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/07 09/30/08	03/08/08 03/11/08	HO WIND BEACH	0	3,869	0	903
12	10/01/07 09/30/08	03/08/08 03/11/08	HO WIND COASTAL	13,503	61,661	1,350	6,097
				13,503	89,311	1,350	8,951
59	10/01/06 09/30/07	09/05/08 09/06/08	HO-BEACH	0	0	0	0
59	10/01/06 09/30/07	09/05/08 09/06/08	HO-COASTAL	0	1,529	0	276
59	10/01/06 09/30/07	09/05/08 09/06/08	HO WIND BEACH	5,000	22,371	500	2,290
59	10/01/06 09/30/07	09/05/08 09/06/08	HO WIND COASTAL	10,000	50,923	1,000	7,256
				15,000	74,823	1,500	9,822
59	10/01/07 09/30/08	09/05/08 09/06/08	HO-BEACH	5,000	14,611	500	3,372
59	10/01/07 09/30/08	09/05/08 09/06/08	HO-COASTAL	0	52,298	0	7,627
59	10/01/07 09/30/08	09/05/08 09/06/08	HO WIND BEACH	50,006	283,895	5,001	27,258
59	10/01/07 09/30/08	09/05/08 09/06/08	HO WIND COASTAL	73,209	635,071	7,321	86,173
				128,215	985,875	12,822	124,430
8	10/01/06 09/30/07	09/23/08 09/26/08	HO-BEACH	0	0	0	0
8	10/01/06 09/30/07	09/23/08 09/26/08	HO-COASTAL	0	0	0	0
8	10/01/06 09/30/07	09/23/08 09/26/08	HO WIND BEACH	0	1,019	0	219
8	10/01/06 09/30/07	09/23/08 09/26/08	HO WIND COASTAL	0	2,110	0	0
				0	3,129	0	219

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
8	10/01/07 09/30/08	09/23/08	HO-BEACH	0	1,489	0	289
		09/26/08					
8	10/01/07 09/30/08	09/23/08	HO-COASTAL	0	5,974	0	824
		09/26/08					
8	10/01/07 09/30/08	09/23/08	HO WIND BEACH	500	24,334	50	2,615
		09/26/08					
8	10/01/07 09/30/08	09/23/08	HO WIND COASTAL	4,503	52,927	450	6,478
		09/26/08					
				5,003	84,724	500	10,206

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
AS OF DECEMBER 31, 2008

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	76,086,230	162	0	765,697,765	2,084	0	0	66,540,614	745	908,324,609	2,991	
BRUNSWICK	1,525,338,739	7,155	228,866,922	312	676,345,327	1,164	2,129,349,440	3,714	7,106,207,865	15,366	81,482,051	360	286,232,373	2,765	12,033,822,717	30,836
CAMDEN	0	0	0	0	26,016,060	48	0	335,756,445	783	0	0	16,831,610	146	378,604,115	977	
CARTERET	548,549,709	4,303	169,607,810	229	299,926,089	531	2,018,016,629	3,533	4,573,835,148	10,991	130,157,120	524	231,776,187	1,862	7,971,868,692	21,973
CHOWAN	0	0	0	0	19,142,300	42	0	0	364,383,471	910	0	0	33,822,126	338	417,347,897	1,290
CRAVEN	0	0	0	0	348,947,979	725	0	0	1,962,162,182	5,237	0	0	118,147,593	1,001	2,429,257,754	6,963
CURRITUCK	884,332,269	2,236	7,692,000	12	91,200,250	167	1,513,536,151	1,629	1,192,942,370	2,697	67,906,740	176	58,447,766	446	3,816,057,546	7,363
DARE	2,412,098,500	10,295	416,867,020	571	54,651,200	81	4,221,216,730	7,011	763,382,169	1,419	312,856,935	1,205	24,542,290	132	8,205,614,844	20,714
HYDE	68,011,425	379	4,117,600	6	8,044,720	25	42,540,652	85	43,909,821	141	7,481,751	42	10,890,687	157	184,996,656	835
JONES	0	0	0	0	16,810,796	47	0	0	127,485,931	383	0	0	13,154,610	159	157,451,337	589
NEW HANOVER	544,269,085	2,394	243,977,777	368	918,314,394	1,677	1,489,706,554	2,255	12,508,793,315	25,714	90,062,186	356	417,475,556	2,556	16,212,598,867	35,320
ONSLOW	142,777,279	909	47,462,648	66	591,526,234	1,302	374,152,385	709	4,736,944,905	14,311	20,522,171	66	336,413,950	2,924	6,249,799,572	20,287
PAMlico	0	0	0	0	17,264,845	37	0	0	591,537,372	1,367	0	0	48,070,942	423	656,873,159	1,827
PASQUOTANK	0	0	0	0	111,032,507	217	0	0	730,200,108	2,057	0	0	70,154,792	649	911,387,407	2,923
PENDER	240,785,572	1,306	45,355,550	60	180,950,614	334	500,910,329	998	2,244,688,849	5,402	20,440,190	95	148,374,517	1,479	3,381,505,621	9,674
PERQUIMANS	0	0	0	0	24,381,940	54	0	0	376,099,972	848	0	0	29,786,698	312	430,268,610	1,214
TYRRELL	0	0	0	0	5,295,320	11	0	0	52,166,060	159	0	0	9,774,203	129	67,235,583	299
WASHINGTON	0	0	0	0	12,903,120	36	0	0	143,378,720	435	0	0	17,690,870	222	173,972,710	693
TOTAL	6,366,162,578	28,977	1,163,947,327	1,624	3,478,839,925	6,660	12,289,428,870	19,934	38,619,572,468	90,304	730,909,144	2,824	1,938,127,384	16,445	64,586,987,696	166,768

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT					TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
COUNTY														
BEAUFORT	0	0	0	0	142,194,619	224	142,194,619	224					BEAUFORT	1,050,519,228
BRUNSWICK	56,094,539	78	345,145,134	191	881,304,978	938	1,282,544,651	1,207					BRUNSWICK	13,316,367,368
CAMDEN	0	0	0	0	29,958,487	45	29,958,487	45					CAMDEN	408,562,602
CARTERET	50,806,610	114	663,928,253	359	870,358,175	1,050	1,585,093,038	1,523					CARTERET	9,556,961,730
CHOWAN	0	0	0	0	108,021,934	108	108,021,934	108					CHOWAN	525,369,831
CRAVEN	0	0	0	0	463,168,913	611	463,168,913	611					CRAVEN	2,892,426,667
CURRITUCK	5,811,070	23	84,011,694	104	136,671,645	244	226,494,409	371					CURRITUCK	4,042,551,955
DARE	125,944,579	250	956,213,056	909	197,928,458	177	1,280,086,093	1,336					DARE	9,485,700,937
HYDE	9,496,800	28	37,940,018	49	23,488,116	34	70,924,934	111					HYDE	255,921,590
JONES	0	0	0	0	12,901,319	48	12,901,319	48					JONES	170,352,656
NEW HANOVER	158,917,312	227	496,702,668	344	1,718,660,608	1,622	2,374,280,588	2,193					NEW HANOVER	18,586,879,455
ONSLOW	22,907,600	13	52,268,440	29	692,293,696	903	767,469,736	945					ONSLOW	7,017,269,308
PAMlico	0	0	0	0	83,309,180	128	83,309,180	128					PAMlico	740,182,339
PASQUOTANK	0	0	0	0	161,157,538	212	161,157,538	212					PASQUOTANK	1,072,544,945
PENDER	20,289,260	32	78,352,577	72	155,391,960	267	254,033,797	371					PENDER	3,635,539,418
PERQUIMANS	0	0	0	0	29,466,117	69	29,466,117	69					PERQUIMANS	459,734,727
TYRRELL	0	0	0	0	20,626,042	30	20,626,042	30					TYRRELL	87,861,625
WASHINGTON	0	0	0	0	52,917,744	74	52,917,744	74					WASHINGTON	226,890,454
TOTAL	450,267,770	765	2,714,561,840	2,057	5,779,819,529	6,784	8,944,649,139	9,606					TOTAL	73,531,636,835
														176,374

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.