

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2008

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	3,309,619			3,309,619 (Note 1)
INVESTMENTS	38,509,210			38,509,210
FIXED ASSETS	330,731		(330,731)	0
DATA PROCESSING EQUIPMENT	110,087			110,087
ACCOUNTS RECEIVABLE - BEACH PLAN	287,029			287,029
ACCOUNTS RECEIVABLE - OTHER	34,806			34,806
ACCOUNTS RECEIVABLE - COMMISSION	1,483		(645)	838
ACCOUNTS RECEIVABLE - ASSESSMENTS	6,775		(6,775)	0
PREPAID EXPENSES	55,622		(55,622)	0
TOTAL ASSETS	42,645,362	0	(393,773)	42,251,589
LIABILITIES & EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE				59,154
PREMIUM SUSPENSE				358,320
ACCRUAL-PREMIUM TAX				181,923
ACCRUAL-POST RETIREMENT				567,523
ACCRUAL-PENSION				80,456
ACCRUAL-RENT				142,817
CLAIMS PAYABLE				5,428
PREPAID PREMIUMS				640,708
UNCLAIMED CHECKS				380,161
TOTAL LIABILITIES				2,416,490
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,375,951
UNPAID LAE RESERVES				198,256
UNEARNED PREMIUMS				14,083,588
TOTAL RESERVES				16,657,795
MEMBERS' EQUITY				23,177,304
TOTAL LIABILITIES & MEMBERS' EQUITY				42,251,589

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$740,815) of the claim checks payable account may create a credit balance in the cash account. The overnight investments are included in the Investment account .

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF SEPTEMBER 30, 2008

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	6,748,415	27,323,287
CEDED REINSURANCE PREMIUM	1,796,242	5,079,030
NET PREMIUMS EARNED	4,952,173	22,244,257
DEDUCTIONS		
LOSSES INCURRED	3,298,232	10,104,803
LOSS EXPENSE INCURRED	177,539	711,401
OPERATING EXPENSE INCURRED	1,542,693	6,434,045
PREMIUM TAXES	208,336	744,613
TOTAL DEDUCTIONS	5,226,800	17,994,862
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	(1,040)	5,940
NET UNDERWRITING GAIN OR (LOSS)	(275,667)	4,255,335
INVESTMENT INCOME		
INVESTMENT INCOME	269,045	1,366,204
NET INCOME OR (LOSS)	(6,622)	5,621,539
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	23,381,339	17,690,641
NET INCOME OR (LOSS)	(6,622)	5,621,539
CHANGE IN ASSETS NOT ADMITTED ASSESSMENTS OR (DISTRIBUTIONS)	(200,427)	(137,890)
INSOLVENT COMPANY	0	0
	3,014	3,014
NET CHANGE IN EQUITY	(204,035)	5,486,663
MEMBERS' EQUITY (CURRENT PERIOD)	23,177,304	23,177,304

The Aggregate Liability for the Association as of September 30, 2008 is \$4,551,076,138.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2008

	2008	2007	2006	QUARTER TO DATE		2003	2002	TOTAL
				2005	2004			
INCOME RECEIVED								
PREMIUMS WRITTEN	7,506,792	(26,736)	0	0	0	0	0	7,480,056
CEDED REINSURANCE	(1,796,242)	0	0	0	0	0	0	(1,796,242)
INTEREST RECEIVED	269,045	0	0	0	0	0	0	269,045
MISCELLANEOUS INCOME	(1,040)	0	0	0	0	0	0	(1,040)
TOTAL INCOME	5,978,555	(26,736)	0	0	0	0	0	5,951,819
EXPENSES PAID								
LOSSES	1,960,889	759,725	2,445	50,288	0	0	0	2,773,347
LOSS ADJUSTMENT EXPENSES	161,421	34,124	1,511	0	(47,076)	0	0	149,980
COMMISSION	1,106,632	(4,010)	0	0	0	0	0	1,102,622
PREMIUM TAX	208,336	0	0	0	0	0	0	208,336
ADMINISTRATIVE EXPENSES	440,071	0	0	0	0	0	0	440,071
TOTAL EXPENSES PAID	3,877,349	789,839	3,956	50,288	(47,076)	0	0	4,674,356
NET CASH CHANGE	2,101,206	(816,575)	(3,956)	(50,288)	47,076	0	0	1,277,463
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,188,653	176,199	10,000	1,099	0	0	0	2,375,951
LOSS ADJUSTMENT EXPENSES	180,374	16,818	959	105	0	0	0	198,256
UNEARNED PREMIUMS	14,083,588	0	0	0	0	0	0	14,083,588
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	1,173,628	654,558	15,580	1,099	3,700	2,501	0	1,851,066
LOSS ADJUSTMENT EXPENSES	108,236	60,351	1,437	101	341	231	0	170,697
UNEARNED PREMIUMS	12,439,976	911,971	0	0	0	0	0	13,351,947
NET RESERVE CHANGE	(2,730,775)	1,433,863	6,058	(4)	4,041	2,732	0	(1,284,085)
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(200,427)	0	0	0	0	0	0	(200,427)
TOTAL NET OTHER CHANGES	(200,427)	0	0	0	0	0	0	(200,427)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	3,014	0	3,014
CHANGE IN MEMBERS' EQUITY	(829,996)	617,288	2,102	(50,292)	51,117	5,746	0	(204,035)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2008

	YEAR TO DATE							
	2008	2007	2006	2005	2004	2003	2002	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	27,282,429	(279,468)	0	0	0	0	0	27,002,961
CEDED REINSURANCE	(3,592,484)	(1,486,546)	0	0	0	0	0	(5,079,030)
INTEREST RECEIVED	1,366,204	0	0	0	0	0	0	1,366,204
MISCELLANEOUS INCOME	5,940	0	0	0	0	0	0	5,940
TOTAL INCOME	25,062,089	(1,766,014)	0	0	0	0	0	23,296,075
EXPENSES PAID								
LOSSES	3,899,936	5,675,141	144,999	52,366	0	0	0	9,772,442
LOSS ADJUSTMENT EXPENSES	494,112	232,771	19,067	0	(39,704)	1,154	0	707,400
COMMISSION	4,025,083	(41,920)	0	0	0	0	0	3,983,163
PREMIUM TAX	744,613	0	0	0	0	0	0	744,613
ADMINISTRATIVE EXPENSES	2,450,882	0	0	0	0	0	0	2,450,882
TOTAL EXPENSES PAID	11,614,626	5,865,992	164,066	52,366	(39,704)	1,154	0	17,658,500
NET CASH CHANGE	13,447,463	(7,632,006)	(164,066)	(52,366)	39,704	(1,154)	0	5,637,575
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,188,653	176,199	10,000	1,099	0	0	0	2,375,951
LOSS ADJUSTMENT EXPENSES	180,374	16,818	959	105	0	0	0	198,256
UNEARNED PREMIUMS	14,083,588	0	0	0	0	0	0	14,083,588
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	1,848,337	191,052	1,100	600	2,501	0	2,043,590
LOSS ADJUSTMENT EXPENSES	0	176,227	17,641	101	55	231	0	194,255
UNEARNED PREMIUMS	0	14,403,914	0	0	0	0	0	14,403,914
NET RESERVE CHANGE	(16,452,615)	16,235,461	197,734	(3)	655	2,732	0	(16,036)
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(137,890)	0	0	0	0	0	0	(137,890)
TOTAL NET OTHER CHANGES	(137,890)	0	0	0	0	0	0	(137,890)
ASSESSMENTS	0	0	0	0	0	5,943,196	0	5,943,196
DISTRIBUTIONS	0	0	0	0	0	0	(5,943,196)	(5,943,196)
INSOLVENT MEMBER	0	0	0	0	0	3,014	0	3,014
CHANGE IN MEMBERS' EQUITY	(3,143,042)	8,603,455	33,668	(52,369)	40,359	5,947,788	(5,943,196)	5,486,663

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2008

	2008	2007	2006	2005	2004	2003	2002	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	27,282,429	27,763,765	25,720,292	22,825,166	26,235,796	20,357,754	17,509,012	167,694,214
CEDED REINSURANCE	(3,592,484)	(2,973,092)	0	0	0	0	0	(6,565,576)
INTEREST RECEIVED	1,366,204	1,420,062	974,043	418,985	168,902	218,827	259,922	4,826,945
MISCELLANEOUS INCOME	5,940	11,056	(6,465)	(13,041)	(43,556)	2,946	7,389	(35,731)
TOTAL INCOME	25,062,089	26,221,791	26,687,870	23,231,110	26,361,142	20,579,527	17,776,323	165,919,852
EXPENSES PAID								
LOSSES	3,899,936	9,369,786	9,308,636	11,894,525	12,879,019	17,813,702	9,287,307	74,452,911
LOSS ADJUSTMENT EXPENSES	494,112	649,687	942,052	1,193,058	1,142,147	1,932,459	691,126	7,044,641
COMMISSION	4,025,083	4,070,567	3,777,738	3,296,157	3,803,425	2,956,416	2,592,873	24,522,259
PREMIUM TAX	744,613	743,482	699,572	701,486	655,512	583,115	503,873	4,631,653
ADMINISTRATIVE EXPENSES	2,450,882	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	2,779,410	19,487,413
TOTAL EXPENSES PAID	11,614,626	16,845,289	17,761,086	20,204,203	21,554,722	26,304,362	15,854,589	130,138,877
NET CASH CHANGE	13,447,463	9,376,502	8,926,784	3,026,907	4,806,420	(5,724,835)	1,921,734	35,780,975
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,188,653	176,199	10,000	1,099	0	0	0	2,375,951
LOSS ADJUSTMENT EXPENSES	180,374	16,818	959	105	0	0	0	198,256
UNEARNED PREMIUMS	14,083,588	0	0	0	0	0	0	14,083,588
RESERVES	16,452,615	193,017	10,959	1,204	0	0	0	16,657,795
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(137,890)	(130,305)	4,470	4,481	158,368	(164,952)	(96,449)	(362,277)
PRIOR PERIOD ADJUSTMENT	0	0	0	(387,591)	69,869	0	0	(317,722)
MINIMUM PENSION LIABILITY	0	0	0	0	(27,883)	39,635	(109,504)	(97,752)
TOTAL NET OTHER CHANGES	(137,890)	(130,305)	4,470	(383,110)	200,354	(125,317)	(205,953)	(777,751)
ASSESSMENTS	0	0	0	0	0	6,544,642	4,230,713	10,775,355
DISTRIBUTIONS	0	0	0	0	0	0	(5,943,196)	(5,943,196)
INSOLVENT MEMBERS	0	0	0	0	0	3,014	(3,298)	(284)
MEMBERS' EQUITY	(3,143,042)	9,053,180	8,920,295	2,642,593	5,006,774	697,504	0	23,177,304

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF SEPTEMBER 30, 2008

	QUARTER TO DATE 2008	QUARTER TO DATE 2007	QUARTER TO DATE TOTAL	YEAR TO DATE 2008	YEAR TO DATE 2007	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	3,135,043	(9,774)	3,125,269	11,747,149	(78,792)	11,668,357
RESIDENTIAL - EC	3,836,766	(13,415)	3,823,351	13,669,574	(158,694)	13,510,880
COMMERCIAL - FIRE	265,940	(1,921)	264,019	902,222	(20,674)	881,548
COMMERCIAL - EC	210,446	(1,411)	209,035	741,454	(19,692)	721,762
CRIME - RESIDENTIAL	58,597	(215)	58,382	220,118	(1,616)	218,502
CRIME - COMMERCIAL	0	0	0	1,912	0	1,912
TOTAL	7,506,792	(26,736)	7,480,056	27,282,429	(279,468)	27,002,961
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	5,411,069	387,836	5,798,905	0	6,223,281	6,223,281
RESIDENTIAL - EC	6,228,181	453,194	6,681,375	0	7,157,891	7,157,891
COMMERCIAL - FIRE	381,633	42,361	423,994	0	580,183	580,183
COMMERCIAL - EC	315,539	21,561	337,100	0	323,545	323,545
CRIME - RESIDENTIAL	102,334	7,019	109,353	0	117,011	117,011
CRIME - COMMERCIAL	1,220	0	1,220	0	2,003	2,003
TOTAL	12,439,976	911,971	13,351,947	0	14,403,914	14,403,914
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	6,003,464	0	6,003,464	6,003,464	0	6,003,464
RESIDENTIAL - EC	7,137,425	0	7,137,425	7,137,425	0	7,137,425
COMMERCIAL - FIRE	459,206	0	459,206	459,206	0	459,206
COMMERCIAL - EC	369,514	0	369,514	369,514	0	369,514
CRIME - RESIDENTIAL	113,237	0	113,237	113,237	0	113,237
CRIME - COMMERCIAL	742	0	742	742	0	742
TOTAL	14,083,588	0	14,083,588	14,083,588	0	14,083,588
EARNED PREMIUMS						
RESIDENTIAL - FIRE	2,542,648	378,062	2,920,710	5,743,685	6,144,489	11,888,174
RESIDENTIAL - EC	2,927,522	439,779	3,367,301	6,532,149	6,999,197	13,531,346
COMMERCIAL - FIRE	188,367	40,440	228,807	443,016	559,509	1,002,525
COMMERCIAL - EC	156,471	20,150	176,621	371,940	303,853	675,793
CRIME - RESIDENTIAL	47,694	6,804	54,498	106,881	115,395	222,276
CRIME - COMMERCIAL	478	0	478	1,170	2,003	3,173
TOTAL	5,863,180	885,235	6,748,415	13,198,841	14,124,446	27,323,287
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	1,688,467	0	1,688,467	3,376,934	1,382,488	4,759,422
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	107,775	0	107,775	215,550	104,058	319,608
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	1,796,242	0	1,796,242	3,592,484	1,486,546	5,079,030
NET EARNED PREMIUMS						
RESIDENTIAL - FIRE	2,542,648	378,062	2,920,710	5,743,685	6,144,489	11,888,174
RESIDENTIAL - EC	1,239,055	439,779	1,678,834	3,155,215	5,616,709	8,771,924
COMMERCIAL - FIRE	188,367	40,440	228,807	443,016	559,509	1,002,525
COMMERCIAL - EC	48,696	20,150	68,846	156,390	199,795	356,185
CRIME - RESIDENTIAL	47,694	6,804	54,498	106,881	115,395	222,276
CRIME - COMMERCIAL	478	0	478	1,170	2,003	3,173
TOTAL	4,066,938	885,235	4,952,173	9,606,357	12,637,900	22,244,257

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	1,265,480	407,022	5,290	0	0	0	1,677,792
RESIDENTIAL - EC	637,246	141,463	(2,845)	6,659	0	0	782,523
COMMERCIAL - FIRE	21,277	209,202	0	43,629	0	0	274,108
COMMERCIAL - EC	32,037	0	0	0	0	0	32,037
CRIME - RESIDENTIAL	4,849	2,038	0	0	0	0	6,887
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,960,889	759,725	2,445	50,288	0	0	2,773,347
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,586,174	110,636	10,000	0	0	0	1,706,810
RESIDENTIAL - EC	300,645	59,563	0	1,099	0	0	361,307
COMMERCIAL - FIRE	9,412	2,500	0	0	0	0	11,912
COMMERCIAL - EC	246,128	1,000	0	0	0	0	247,128
CRIME - RESIDENTIAL	46,294	2,500	0	0	0	0	48,794
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,188,653	176,199	10,000	1,099	0	0	2,375,951
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	674,856	341,814	11,580	0	3,100	2,500	1,033,850
RESIDENTIAL - EC	369,748	147,447	4,000	1,099	600	1	522,895
COMMERCIAL - FIRE	128,973	162,698	0	0	0	0	291,671
COMMERCIAL - EC	51	99	0	0	0	0	150
CRIME - RESIDENTIAL	0	2,500	0	0	0	0	2,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,173,628	654,558	15,580	1,099	3,700	2,501	1,851,066
INCURRED LOSSES							
RESIDENTIAL - FIRE	2,176,798	175,844	3,710	0	(3,100)	(2,500)	2,350,752
RESIDENTIAL - EC	568,143	53,579	(6,845)	6,659	(600)	(1)	620,935
COMMERCIAL - FIRE	(98,284)	49,004	0	43,629	0	0	(5,651)
COMMERCIAL - EC	278,114	901	0	0	0	0	279,015
CRIME - RESIDENTIAL	51,143	2,038	0	0	0	0	53,181
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,975,914	281,366	(3,135)	50,288	(3,700)	(2,501)	3,298,232

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2008

YEAR TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	2,730,757	4,167,615	68,580	0	0	0	6,966,952
RESIDENTIAL - EC	1,058,597	905,618	76,085	8,737	0	0	2,049,037
COMMERCIAL - FIRE	43,288	456,753	0	43,629	0	0	543,670
COMMERCIAL - EC	51,799	131,293	334	0	0	0	183,426
CRIME - RESIDENTIAL	15,495	13,862	0	0	0	0	29,357
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,899,936	5,675,141	144,999	52,366	0	0	9,772,442
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,586,174	110,636	10,000	0	0	0	1,706,810
RESIDENTIAL - EC	300,645	59,563	0	1,099	0	0	361,307
COMMERCIAL - FIRE	9,412	2,500	0	0	0	0	11,912
COMMERCIAL - EC	246,128	1,000	0	0	0	0	247,128
CRIME - RESIDENTIAL	46,294	2,500	0	0	0	0	48,794
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,188,653	176,199	10,000	1,099	0	0	2,375,951
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,224,048	80,002	0	0	2,500	1,306,550
RESIDENTIAL - EC	0	544,306	111,050	1,099	600	1	657,056
COMMERCIAL - FIRE	0	48,924	0	0	0	0	48,924
COMMERCIAL - EC	0	14,988	0	1	0	0	14,989
CRIME - RESIDENTIAL	0	16,071	0	0	0	0	16,071
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	1,848,337	191,052	1,100	600	2,501	2,043,590
INCURRED LOSSES							
RESIDENTIAL - FIRE	4,316,931	3,054,203	(1,422)	0	0	(2,500)	7,367,212
RESIDENTIAL - EC	1,359,242	420,875	(34,965)	8,737	(600)	(1)	1,753,288
COMMERCIAL - FIRE	52,700	410,329	0	43,629	0	0	506,658
COMMERCIAL - EC	297,927	117,305	334	(1)	0	0	415,565
CRIME - RESIDENTIAL	61,789	291	0	0	0	0	62,080
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	6,088,589	4,003,003	(36,053)	52,365	(600)	(2,501)	10,104,803

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2008

IBNR TOTALS

	2008	2007	2006	2005	2004	2003	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	626,231	0	0	0	0	0	626,231
RESIDENTIAL - EC	132,564	0	0	0	0	0	132,564
COMMERCIAL - FIRE	4,412	0	0	0	0	0	4,412
COMMERCIAL - EC	91,527	0	0	0	0	0	91,527
CRIME - RESIDENTIAL	17,444	0	0	0	0	0	17,444
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	872,178	0	0	0	0	0	872,178
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	344,207	707,172	0	0	0	0	1,051,379
RESIDENTIAL - EC	174,091	355,633	0	0	0	0	529,724
COMMERCIAL - FIRE	98,673	25,424	0	0	0	0	124,097
COMMERCIAL - EC	51	7,789	0	0	0	0	7,840
CRIME - RESIDENTIAL	0	11,071	0	0	0	0	11,071
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	617,022	1,107,089	0	0	0	0	1,724,111

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	74,627	20,070	1,322	0	0	0	96,019
RESIDENTIAL - EC	79,217	8,047	189	0	(45,581)	0	41,872
COMMERCIAL - FIRE	4,398	5,680	0	0	0	0	10,078
COMMERCIAL - EC	3,179	327	0	0	(1,495)	0	2,011
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	161,421	34,124	1,511	0	(47,076)	0	149,980
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	132,703	10,613	959	0	0	0	144,275
RESIDENTIAL - EC	24,721	5,714	0	105	0	0	30,540
COMMERCIAL - FIRE	702	208	0	0	0	0	910
COMMERCIAL - EC	18,806	83	0	0	0	0	18,889
CRIME - RESIDENTIAL	3,442	200	0	0	0	0	3,642
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	180,374	16,818	959	105	0	0	198,256
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	62,240	31,528	1,068	0	286	231	95,353
RESIDENTIAL - EC	34,101	13,600	369	101	55	0	48,226
COMMERCIAL - FIRE	11,890	14,984	0	0	0	0	26,874
COMMERCIAL - EC	5	9	0	0	0	0	14
CRIME - RESIDENTIAL	0	230	0	0	0	0	230
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	108,236	60,351	1,437	101	341	231	170,697
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	145,090	(845)	1,213	0	(286)	(231)	144,941
RESIDENTIAL - EC	69,837	161	(180)	4	(45,636)	0	24,186
COMMERCIAL - FIRE	(6,790)	(9,096)	0	0	0	0	(15,886)
COMMERCIAL - EC	21,980	401	0	0	(1,495)	0	20,886
CRIME - RESIDENTIAL	3,442	(30)	0	0	0	0	3,412
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	233,559	(9,409)	1,033	4	(47,417)	(231)	177,539

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2008

YEAR TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	268,821	139,514	15,645	0	7,372	1,291	432,643
RESIDENTIAL - EC	207,351	77,544	3,422	0	(45,581)	(137)	242,599
COMMERCIAL - FIRE	9,830	11,004	0	0	0	0	20,834
COMMERCIAL - EC	7,853	4,211	0	0	(1,495)	0	10,569
CRIME - RESIDENTIAL	257	498	0	0	0	0	755
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	494,112	232,771	19,067	0	(39,704)	1,154	707,400
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	132,703	10,613	959	0	0	0	144,275
RESIDENTIAL - EC	24,721	5,714	0	105	0	0	30,540
COMMERCIAL - FIRE	702	208	0	0	0	0	910
COMMERCIAL - EC	18,806	83	0	0	0	0	18,889
CRIME - RESIDENTIAL	3,442	200	0	0	0	0	3,642
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	180,374	16,818	959	105	0	0	198,256
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	116,466	7,387	0	0	231	124,084
RESIDENTIAL - EC	0	51,991	10,254	101	55	0	62,401
COMMERCIAL - FIRE	0	4,461	0	0	0	0	4,461
COMMERCIAL - EC	0	1,367	0	0	0	0	1,367
CRIME - RESIDENTIAL	0	1,942	0	0	0	0	1,942
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	176,227	17,641	101	55	231	194,255
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	401,524	33,661	9,217	0	7,372	1,060	452,834
RESIDENTIAL - EC	232,072	31,267	(6,832)	4	(45,636)	(137)	210,738
COMMERCIAL - FIRE	10,532	6,751	0	0	0	0	17,283
COMMERCIAL - EC	26,659	2,927	0	0	(1,495)	0	28,091
CRIME - RESIDENTIAL	3,699	(1,244)	0	0	0	0	2,455
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	674,486	73,362	2,385	4	(39,759)	923	711,401

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	56,033	0	6,883
82	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
			TOTAL	0	56,033	0	6,883
82	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	476,424	0	81,342
82	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	12,539	0	1,429
			TOTAL	0	488,963	0	82,771
98	10/01/05 09/30/06	04/13/07 04/17/07	HABITATIONAL	0	196,558	0	27,766
98	10/01/05 09/30/06	04/13/07 04/17/07	COMMERCIAL	0	1,330	0	371
			TOTAL	0	197,888	0	28,137
98	10/01/06 09/30/07	04/13/07 04/17/07	HABITATIONAL	0	163,264	0	24,330
98	10/01/06 09/30/07	04/13/07 04/17/07	COMMERCIAL	0	18,109	0	1,464
			TOTAL	0	181,373	0	25,794
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	178,908	0	24,475
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	3,293	0	655
			TOTAL	0	182,201	0	25,130
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	69,616	0	13,200
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	7,867	0	530
			TOTAL	0	77,483	0	13,730

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/06 09/30/07	09/05/08 09/06/08	HABITATIONAL	13,198	8,468	1,320	2,556
59	10/01/06 09/30/07	09/05/08 09/06/08	COMMERCIAL	0	0	0	0
			TOTAL	13,198	8,468	1,320	2,556
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	304,853	288,562	30,485	45,483
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	10,000	851	1,000	357
			TOTAL	314,853	289,413	31,485	45,840
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	0	85,891	0	0
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	0	0	0	0
			TOTAL	0	85,891	0	0

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2008

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	18,456,456	303	2,040,741	9	20,497,197	312
ALEXANDER	7,031,074	126	595,000	5	7,626,074	131
ALLEGHANY	2,200,034	30	20,000	1	2,220,034	31
ANSON	10,650,920	242	33,000	1	10,683,920	243
ASHE	6,823,700	115	107,000	2	6,930,700	117
AVERY	3,272,550	46	430,000	1	3,702,550	47
BEAUFORT	74,323,342	1,268	3,475,245	39	77,798,587	1,307
BERTIE	22,944,874	483	2,302,500	25	25,247,374	508
BLADEN	55,091,651	1,151	1,081,100	20	56,172,751	1,171
BRUNSWICK	508,400,135	7,629	15,624,970	82	524,025,105	7,711
BUMCOMBE	17,649,770	362	1,830,000	9	19,479,770	371
BURKE	9,575,183	163	193,210	4	9,768,393	167
CABARRUS	17,709,425	291	316,000	2	18,025,425	293
CALDWELL	17,126,163	354	815,500	7	17,941,663	361
CAMDEN	20,364,089	235	184,100	3	20,548,189	238
CARTERET	222,783,920	3,492	9,828,190	56	232,612,110	3,548
CASWELL	8,200,358	178	696,000	11	8,896,358	189
CATAWBA	19,894,543	402	493,500	11	20,388,043	413
CHATHAM	11,264,390	213	32,000	1	11,296,390	214
CHEROKEE	1,580,500	36	226,000	2	1,806,500	38
CHOWAN	23,809,520	321	2,381,393	4	26,190,913	325
CLAY	459,842	10	0	0	459,842	10
CLEVELAND	17,631,758	320	95,000	3	17,726,758	323
COLUMBUS	142,944,135	2,870	4,603,500	53	147,547,635	2,923
CRAVEN	110,061,442	1,576	4,310,143	27	114,371,585	1,603
CUMBERLAND	131,789,543	2,205	5,185,623	55	136,975,166	2,260
CURRITUCK	61,152,000	827	4,536,476	29	65,688,476	856
DARE	74,158,350	751	6,544,550	31	80,702,900	782
DAVIDSON	39,811,680	660	2,408,502	20	42,220,182	680
DAVIE	3,003,950	48	11,000	1	3,014,950	49
DUPLIN	48,270,154	953	2,146,500	33	50,416,654	986
DURHAM	40,813,985	520	8,663,036	27	49,477,021	547
EDGECOMBE	26,439,267	555	2,088,133	21	28,527,400	576
FORSYTH	38,015,811	566	9,773,750	31	47,789,561	597
FRANKLIN	17,649,531	338	575,000	10	18,224,531	348
GASTON	40,168,959	724	1,532,870	20	41,701,829	744
GATES	9,041,480	165	189,000	5	9,230,480	170
GRAHAM	617,500	13	0	0	617,500	13
GRANVILLE	4,943,586	94	839,000	3	5,782,586	97
GREENE	8,826,229	166	747,500	9	9,573,729	175
GUILFORD	62,662,430	972	8,957,745	61	71,620,175	1,033
HALIFAX	42,093,393	910	3,655,000	44	45,748,393	954
HARNETT	43,093,675	822	1,824,500	14	44,918,175	836
HAYWOOD	5,806,190	111	150,000	3	5,956,190	114
HENDERSON	6,097,089	108	333,000	4	6,430,089	112
HERTFORD	12,964,687	264	641,000	8	13,605,687	272
HOKE	26,382,259	556	809,500	14	27,191,759	570
HYDE	11,381,705	199	1,533,905	16	12,915,610	215
IREDELL	17,254,940	326	1,039,000	8	18,293,940	334
JACKSON	3,889,977	79	1,270,000	2	5,159,977	81
JOHNSTON	52,357,675	957	3,782,200	54	56,139,875	1,011
JONES	14,990,247	287	501,500	7	15,491,747	294
LEE	12,603,300	228	857,200	10	13,460,500	238

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF SEPTEMBER 30, 2008

AGGREGATE LIABILITY BY COUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT	FAIR LIABILITY *	FAIR COUNT
LENOIR	55,036,377	1,040	3,130,500	36	58,166,877	1,076
LINCOLN	11,825,217	211	643,000	3	12,468,217	214
MCDOWELL	6,982,350	166	105,000	2	7,087,350	168
MACON	3,533,180	71	0	0	3,533,180	71
MADISON	2,826,350	61	806,000	2	3,632,350	63
MARTIN	21,246,871	439	825,500	19	22,072,371	458
MECKLENBURG	43,929,348	591	12,353,964	38	56,283,312	629
MITCHELL	3,310,940	53	96,000	1	3,406,940	54
MONTGOMERY	15,770,142	320	979,500	6	16,749,642	326
MOORE	15,162,670	314	283,000	6	15,445,670	320
NASH	29,774,916	565	1,401,000	15	31,175,916	580
NEW HANOVER	488,639,000	4,748	18,046,212	64	506,685,212	4,812
NORTHAMPTON	14,915,889	323	707,900	12	15,623,789	335
ONSLOW	258,833,482	3,902	8,426,400	64	267,259,882	3,966
ORANGE	8,514,207	123	584,058	4	9,098,265	127
PAMLICO	29,063,620	484	4,397,000	8	33,460,620	492
PASQUOTANK	57,845,030	834	4,949,712	26	62,794,742	860
PENDER	132,650,963	2,022	4,090,206	23	136,741,169	2,045
PERQUIMANS	23,409,485	318	604,500	6	24,013,985	324
PERSON	9,060,305	174	1,199,926	10	10,260,231	184
PITT	68,940,285	1,084	8,167,658	53	77,107,943	1,137
POLK	2,235,498	47	50,000	1	2,285,498	48
RANDOLPH	15,198,045	284	672,500	13	15,870,545	297
RICHMOND	44,892,850	1,018	1,864,554	19	46,757,404	1,037
ROBESON	224,652,353	5,213	11,112,750	110	235,765,103	5,323
ROCKINGHAM	19,678,081	473	1,882,700	20	21,560,781	493
ROWAN	19,919,769	325	551,000	4	20,470,769	329
RUTHERFORD	10,820,617	206	272,000	4	11,092,617	210
SAMPSON	50,211,053	970	2,567,800	28	52,778,853	998
SCOTLAND	27,020,637	604	562,700	7	27,583,337	611
STANLEY	10,332,934	178	45,000	1	10,377,934	179
STOKES	4,297,524	77	696,000	5	4,993,524	82
SURRY	19,907,328	413	1,542,978	21	21,450,306	434
SWAIN	802,500	15	28,000	1	830,500	16
TRANSYLVANIA	2,433,600	17	0	0	2,433,600	17
TYRRELL	8,917,800	153	1,052,400	14	9,970,200	167
UNION	13,873,729	238	997,000	3	14,870,729	241
VANCE	30,693,453	554	422,500	7	31,115,953	561
WAKE	66,656,135	849	61,125,937	59	127,782,072	908
WARREN	12,044,120	267	1,547,000	8	13,591,120	275
WASHINGTON	18,812,727	285	993,500	14	19,806,227	299
WATAUGA	8,092,540	72	297,500	1	8,390,040	73
WAYNE	78,220,402	1,509	7,650,175	76	85,870,577	1,585
WILKES	14,721,749	272	453,000	7	15,174,749	279
WILSON	34,864,794	732	2,356,135	45	37,220,929	777
YADKIN	5,131,970	118	150,000	2	5,281,970	120
YANCY	5,819,190	109	25,000	1	5,844,190	110
	4,258,051,391	69,461	293,024,747	1,787	4,551,076,138	71,248

* Based upon the total Building and Personal Property amounts. Dwelling " other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.