

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2008

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	2,327,054			2,327,054 (Note 1)
INVESTMENTS	699,759,018			699,759,018
FIXED ASSETS	330,731		(330,731)	0
DATA PROCESSING EQUIPMENT	110,087			110,087
ACCOUNTS RECEIVABLE - OTHER	470,013			470,013
ACCOUNTS RECEIVABLE - ASSESSMENTS	168,015		(168,015)	0
PREPAID EXPENSE	90,752		(90,752)	0
TOTAL ASSETS	703,255,670	0	(589,498)	702,666,172
LIABILITIES & EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE				45,079
ACCOUNTS PAYABLE - FAIR PLAN				287,029
COMMISSION PAYABLE				(12,367)
PREMIUM SUSPENSE				729,695
ACCUAL-PREMIUM TAX				2,831,637
ACCUAL-POST RETIREMENT				925,958
ACCUAL-PENSION				131,270
ACCUAL-RENT				233,018
CLAIMS PAYABLE				151,398
PREPAID PREMIUMS				8,543,468
UNCLAIMED CHECKS				1,168,630
TOTAL LIABILITIES				15,034,815
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				7,602,893
UNPAID LAE RESERVES				515,638
UNEARNED PREMIUMS				149,304,076
TOTAL RESERVES				157,422,607
MEMBERS' EQUITY				530,208,750
TOTAL LIABILITIES & MEMBERS' EQUITY				702,666,172

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning, with interest. This transaction along with the reclassification (\$969,751) of the claim checks payable account creates the credit balance in the cash account. The overnight investments are included in the Investment account.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF SEPTEMBER 30, 2008

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	68,543,279	255,294,739
CEDED REINSURANCE PREMIUMS	22,634,831	78,097,116
NET PREMIUMS EARNED	45,908,448	177,197,623
DEDUCTIONS		
LOSSES INCURRED	8,907,648	11,154,608
LOSS EXPENSE INCURRED	460,966	1,037,632
OPERATING EXPENSE INCURRED	10,525,224	39,390,342
PREMIUM TAXES	2,119,331	7,332,529
TOTAL DEDUCTIONS	22,013,169	58,915,111
OTHER INCOME OR (OUTGO)		
MISCELLANEOUS INCOME	(766)	6,581
NET UNDERWRITING GAIN OR (LOSS)	23,894,513	118,289,093
INVESTMENT INCOME		
INVESTMENT INCOME	7,889,352	26,828,634
NET INCOME OR (LOSS)	31,783,865	145,117,727
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	498,642,015	385,001,757
NET INCOME OR (LOSS)	31,783,865	145,117,727
CHANGE IN ASSETS NOT ADMITTED	(217,130)	89,266
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN EQUITY	31,566,735	145,206,993
MEMBERS' EQUITY (CURRENT PERIOD)	530,208,750	530,208,750

The Aggregate Liability for the Association as of September 30, 2008 is \$72,454,379,274.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2008

	QUARTER TO DATE							
	2008	2007	2006	2005	2004	2003	2002	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	76,217,047	(125,459)	0	0	0	0	0	76,091,588
CEDED REINSURANCE	(22,634,831)	0	0	0	0	0	0	(22,634,831)
INTEREST RECEIVED	7,889,352	0	0	0	0	0	0	7,889,352
MISCELLANEOUS INCOME	(766)	0	0	0	0	0	0	(766)
TOTAL INCOME	61,470,802	(125,459)	0	0	0	0	0	61,345,343
EXPENSES PAID								
LOSSES	1,764,371	486,929	194,541	(3,506)	1,660,728	(1,490)	0	4,101,573
LOSS ADJUSTMENT EXPENSES	244,894	25,283	9,915	1,221	(157,123)	65,991	0	190,181
COMMISSION	9,829,227	(16,310)	0	0	0	0	0	9,812,917
PREMIUM TAX	2,119,331	0	0	0	0	0	0	2,119,331
ADMINISTRATIVE EXPENSES	712,307	0	0	0	0	0	0	712,307
TOTAL EXPENSES PAID	14,670,130	495,902	204,456	(2,285)	1,503,605	64,501	0	16,936,309
NET CASH CHANGE	46,800,672	(621,361)	(204,456)	2,285	(1,503,605)	(64,501)	0	44,409,034
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	7,093,459	321,724	33,999	2,602	1,000	150,109	0	7,602,893
LOSS ADJUSTMENT EXPENSES	478,012	25,024	2,922	173	91	9,416	0	515,638
UNEARNED PREMIUMS	149,304,076	0	0	0	0	0	0	149,304,076
ADD:(PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	2,055,898	425,286	25,917	10,104	97,002	182,611	0	2,796,818
LOSS ADJUSTMENT EXPENSES	182,618	37,494	2,231	818	8,841	12,851	0	244,853
UNEARNED PREMIUMS	134,036,450	7,719,317	0	0	0	0	0	141,755,767
NET RESERVE CHANGE	(20,600,581)	7,835,349	(8,773)	8,147	104,752	35,937	0	(12,625,169)
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(217,130)	0	0	0	0	0	0	(217,130)
TOTAL NET OTHER CHANGES	(217,130)	0	0	0	0	0	0	(217,130)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	25,982,961	7,213,988	(213,229)	10,432	(1,398,853)	(28,564)	0	31,566,735

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF SEPTEMBER 30, 2008

YEAR TO DATE								
	2008	2007	2006	2005	2004	2003	2002	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	279,101,642	(1,145,095)	0	0	0	0	0	277,956,547
CEDED REINSURANCE	(45,269,662)	(32,827,454)	0	0	0	0	0	(78,097,116)
INTEREST RECEIVED	26,828,634	0	0	0	0	0	0	26,828,634
MISCELLANEOUS INCOME	6,581	0	0	0	0	0	0	6,581
TOTAL INCOME	260,667,195	(33,972,549)	0	0	0	0	0	226,694,646
EXPENSES PAID								
LOSSES	2,954,539	2,982,200	1,011,401	348,830	1,679,864	565,598	0	9,542,432
LOSS ADJUSTMENT EXPENSES	622,080	145,226	59,369	20,700	(69,886)	215,573	0	993,062
COMMISSION	36,019,051	(148,863)	0	0	0	0	0	35,870,188
PREMIUM TAX	7,332,529	0	0	0	0	0	0	7,332,529
ADMINISTRATIVE EXPENSES	3,520,154	0	0	0	0	0	0	3,520,154
TOTAL EXPENSES PAID	50,448,353	2,978,563	1,070,770	369,530	1,609,978	781,171	0	57,258,365
NET CASH CHANGE	210,218,842	(36,951,112)	(1,070,770)	(369,530)	(1,609,978)	(781,171)	0	169,436,281
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	7,093,459	321,724	33,999	2,602	1,000	150,109	0	7,602,893
LOSS ADJUSTMENT EXPENSES	478,012	25,024	2,922	173	91	9,416	0	515,638
UNEARNED PREMIUMS	149,304,076	0	0	0	0	0	0	149,304,076
ADD:(PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	0	4,876,209	908,605	53,503	109,503	42,897	0	5,990,717
LOSS ADJUSTMENT EXPENSES	0	372,427	81,045	4,664	9,345	3,587	0	471,068
UNEARNED PREMIUMS	0	126,642,268	0	0	0	0	0	126,642,268
NET RESERVE CHANGE	(156,875,547)	131,544,156	952,729	55,392	117,757	(113,041)	0	(24,318,554)
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	89,266	0	0	0	0	0	0	89,266
TOTAL NET OTHER CHANGES	89,266	0	0	0	0	0	0	89,266
ASSESSMENTS	0	0	0	0	0	88,516,026	0	88,516,026
DISTRIBUTIONS	0	0	0	0	0	0	(88,516,026)	(88,516,026)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	53,432,561	94,593,044	(118,041)	(314,138)	(1,492,221)	87,621,814	(88,516,026)	145,206,993

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2008

	2008				2007			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	111,858,012	27,362,341	117,693,326	22,187,963	103,486,317	22,765,476	84,047,268	16,659,739
CEDED REINSURANCE	(14,296,896)	(2,327,402)	(24,921,466)	(3,723,898)	(22,112,912)	(4,854,056)	(32,497,868)	(6,190,072)
INTEREST RECEIVED	10,752,347	2,630,204	11,313,266	2,132,817	10,276,540	2,228,071	7,475,371	1,484,765
MISCELLANEOUS INCOME	2,638	645	2,775	523	(2,407)	(522)	(1,751)	(348)
TOTAL INCOME	108,316,101	27,665,788	104,087,901	20,597,405	91,647,538	20,138,969	59,023,020	11,954,084
EXPENSES PAID								
LOSSES	1,256,653	157,640	1,475,900	64,346	3,543,862	396,013	1,792,634	78,325
LOSS ADJUSTMENT EXPENSES	275,328	(28,459)	350,324	24,887	392,437	109,174	181,500	23,007
COMMISSION	14,421,211	3,521,060	15,244,804	2,831,974	13,326,608	2,922,348	10,880,469	2,115,160
PREMIUM TAX	2,938,722	718,861	3,092,027	582,920	2,354,297	510,438	1,712,565	340,151
ADMINISTRATIVE EXPENSES	1,375,414	354,460	1,502,850	287,430	1,581,415	342,869	1,150,355	228,485
TOTAL EXPENSES PAID	20,267,328	4,723,562	21,665,905	3,791,557	21,198,619	4,280,842	15,717,523	2,785,128
NET CASH CHANGE	88,048,773	22,942,226	82,421,996	16,805,848	70,448,919	15,858,127	43,305,497	9,168,956
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	3,334,079	1,671,531	1,873,603	214,246	141,825	70,000	99,899	10,000
LOSS ADJUSTMENT EXPENSES	233,267	104,402	126,273	14,070	11,793	4,391	8,112	728
UNEARNED PREMIUMS	60,170,910	14,985,794	62,914,624	11,232,748	0	0	0	0
NET RESERVE CHANGE	63,738,256	16,761,727	64,914,500	11,461,064	153,618	74,391	108,011	10,728
NET OTHER CHANGES								
ASSETS NOT ADMITTED	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	35,776	8,751	37,642	7,096	(164,306)	(35,624)	(119,520)	(23,739)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	24,346,293	6,189,250	17,545,138	5,351,880	70,130,995	15,748,112	43,077,966	9,134,489

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2008

	2006				2005			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	84,963,572	19,870,321	55,486,828	12,280,983	71,220,575	14,481,706	36,499,282	8,625,042
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	7,009,092	1,634,158	4,564,469	1,011,873	3,459,812	697,805	1,761,489	409,716
MISCELLANEOUS INCOME	(12,561)	(2,928)	(8,180)	(1,813)	2,267	457	1,154	269
TOTAL INCOME	91,960,103	21,501,551	60,043,117	13,291,043	74,682,654	15,179,968	38,261,925	9,035,027
EXPENSES PAID								
LOSSES	6,721,254	4,015,266	2,612,878	1,026,763	20,552,522	24,983,651	10,678,215	7,118,137
LOSS ADJUSTMENT EXPENSES	526,129	172,315	298,026	99,177	1,470,534	779,491	1,034,087	264,838
COMMISSION	10,940,931	2,522,918	7,174,950	1,576,324	9,053,325	1,892,612	4,755,602	1,128,616
PREMIUM TAX	1,762,019	410,812	1,147,464	254,375	1,483,193	299,143	755,136	175,643
ADMINISTRATIVE EXPENSES	1,000,212	233,198	651,359	144,396	1,068,771	215,559	544,142	126,565
TOTAL EXPENSES PAID	20,950,545	7,354,509	11,884,677	3,101,035	33,628,345	28,170,456	17,767,182	8,813,799
NET CASH CHANGE	71,009,558	14,147,042	48,158,440	10,190,008	41,054,309	(12,990,488)	20,494,743	221,228
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	22,999	0	1,000	10,000	2	0	2,600	0
LOSS ADJUSTMENT EXPENSES	2,102	0	92	728	0	0	173	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	25,101	0	1,092	10,728	2	0	2,773	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	3,905	911	2,545	564	6,209	1,252	3,161	736
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(125,302)	(25,272)	(63,795)	(14,839)
TOTAL NET OTHER CHANGES	3,905	911	2,545	564	(119,093)	(24,020)	(60,634)	(14,103)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	70,988,362	14,147,953	48,159,893	10,179,844	40,935,214	(13,014,508)	20,431,336	207,125

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2008

	2004				2003			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	61,517,124	12,728,880	18,370,202	6,322,807	43,871,928	13,874,727	10,476,995	6,426,818
CEDED REINSURANCE	0	0	0	0	0	0	0	0
INTEREST RECEIVED	1,136,073	229,024	334,440	112,719	1,086,606	342,721	248,892	155,314
MISCELLANEOUS INCOME	2,158	434	634	214	(12,031)	(3,795)	(2,756)	(1,720)
TOTAL INCOME	62,655,355	12,958,338	18,705,276	6,435,740	44,946,503	14,213,653	10,723,131	6,580,412
EXPENSES PAID								
LOSSES	11,459,076	4,018,166	3,510,113	1,226,049	28,495,596	27,469,452	3,848,271	5,056,813
LOSS ADJUSTMENT EXPENSES	1,043,883	87,373	328,574	76,750	2,570,079	986,534	410,949	282,170
COMMISSION	7,680,722	1,584,913	2,601,362	834,881	5,704,804	1,801,946	1,307,146	807,189
PREMIUM TAX	1,312,394	264,569	386,346	130,213	969,857	305,897	222,150	138,626
ADMINISTRATIVE EXPENSES	1,241,643	252,209	329,811	116,404	1,102,136	354,925	261,524	149,442
TOTAL EXPENSES PAID	22,737,718	6,207,230	7,156,206	2,384,297	38,842,472	30,918,754	6,050,040	6,434,240
NET CASH CHANGE	39,917,637	6,751,108	11,549,070	4,051,443	6,104,031	(16,705,101)	4,673,091	146,172
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,000	0	0	0	0	150,099	0	10
LOSS ADJUSTMENT EXPENSES	91	0	0	0	0	9,415	0	1
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	1,091	0	0	0	0	159,514	0	11
NET OTHER CHANGES								
ASSETS NOT ADMITTED	241,635	48,712	71,133	23,975	(150,489)	(48,462)	(35,709)	(20,405)
MINIMUM PENSION LIABILITY	(11,896)	(2,416)	(3,160)	(1,115)	15,590	5,021	3,699	2,114
PRIOR PERIOD ADJUSTMENT	29,810	6,055	7,919	2,795	0	0	0	0
TOTAL NET OTHER CHANGES	259,549	52,351	75,892	25,655	(134,899)	(43,441)	(32,010)	(18,291)
ASSESSMENTS	0	0	0	0	55,072,460	18,421,643	8,168,464	8,475,200
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	40,176,095	6,803,459	11,624,962	4,077,098	61,041,592	1,513,587	12,809,545	8,603,070

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2008

	2002				
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	37,077,994	12,819,548	5,366,055	5,546,852	1,043,888,681
CEDED REINSURANCE	0	0	0	0	(110,924,570)
INTEREST RECEIVED	1,196,773	412,074	168,931	175,180	74,440,542
MISCELLANEOUS INCOME	8,305	2,860	1,172	1,216	(23,091)
TOTAL INCOME	38,283,072	13,234,482	5,536,158	5,723,248	1,007,381,562
EXPENSES PAID					
LOSSES	6,293,773	2,228,427	240,991	105,050	180,425,836
LOSS ADJUSTMENT EXPENSES	585,969	150,930	23,840	4,015	12,523,861
COMMISSION	4,669,754	1,725,938	690,768	700,379	134,418,714
PREMIUM TAX	817,282	281,408	115,364	119,631	23,601,503
ADMINISTRATIVE EXPENSES	993,627	342,126	140,154	145,622	16,237,103
TOTAL EXPENSES PAID	13,360,405	4,728,829	1,211,117	1,074,697	367,207,017
NET CASH CHANGE	24,922,667	8,505,653	4,325,041	4,648,551	640,174,545
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	7,602,893
LOSS ADJUSTMENT EXPENSES	0	0	0	0	515,638
UNEARNED PREMIUMS	0	0	0	0	149,304,076
NET RESERVE CHANGE	0	0	0	0	157,422,607
NET OTHER CHANGES					
ASSETS NOT ADMITTED	(72,073)	(24,816)	(10,173)	(10,550)	(221,863)
MINIMUM PENSION LIABILITY	(44,532)	(15,331)	(5,840)	(7,300)	(65,166)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(182,629)
TOTAL NET OTHER CHANGES	(116,605)	(40,147)	(16,013)	(17,850)	(469,658)
ASSESSMENTS	29,316,628	9,653,929	3,640,624	3,707,373	136,456,321
DISTRIBUTIONS	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)	(88,516,026)
INSOLVENT MEMBERS	(11,322)	(925)	(1,330)	(248)	(13,825)
MEMBERS' EQUITY	0	0	0	0	530,208,750

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF SEPTEMBER 30, 2008

	QUARTER TO DATE 2008	QUARTER TO DATE 2007	QUARTER TO DATE TOTAL	YEAR TO DATE 2008	YEAR TO DATE 2007	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,684,833	(3,564)	1,681,269	6,328,217	(56,887)	6,271,330
RESIDENTIAL - EC	11,308,093	(22,736)	11,285,357	42,510,183	(297,379)	42,212,804
COMMERCIAL - FIRE	224,730	(66)	224,664	923,352	440	923,792
COMMERCIAL - EC	1,265,299	(713)	1,264,586	4,880,018	78,805	4,958,823
CRIME - RESIDENTIAL	77,940	(33)	77,907	311,779	283	312,062
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,296,065	(7,959)	1,288,106	4,452,988	(84,764)	4,368,224
HOMEOWNER - COASTAL	2,457,044	(7,266)	2,449,778	9,105,481	(126,201)	8,979,280
HO - BEACH WIND	14,645,812	(25,936)	14,619,876	54,225,875	(349,253)	53,876,622
HO - COASTAL WIND	29,335,293	(52,958)	29,282,335	101,960,064	(256,210)	101,703,854
WIND - RESIDENTIAL	1,130,704	(1,032)	1,129,672	4,028,970	(28,130)	4,000,840
WIND - COMMERCIAL	5,412,900	18,215	5,431,115	21,558,971	40,838	21,599,809
COASTAL - RESIDENTIAL	2,034,691	(13,091)	2,021,600	6,627,781	(80,247)	6,547,534
COASTAL - COMMERCIAL	5,343,643	(8,320)	5,335,323	22,187,963	13,610	22,201,573
TOTAL	76,217,047	(125,459)	76,091,588	279,101,642	(1,145,095)	277,956,547
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	3,065,700	199,729	3,265,429	0	3,523,324	3,523,324
RESIDENTIAL - EC	20,716,856	1,285,288	22,002,144	0	22,500,224	22,500,224
COMMERCIAL - FIRE	490,522	31,183	521,705	0	753,406	753,406
COMMERCIAL - EC	2,421,891	121,669	2,543,560	0	2,335,777	2,335,777
CRIME - RESIDENTIAL	154,024	8,968	162,992	0	163,313	163,313
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,983,994	146,681	2,130,675	0	2,333,605	2,333,605
HOMEOWNER - COASTAL	4,199,257	296,405	4,495,662	0	4,553,272	4,553,272
HO - BEACH WIND	26,559,716	1,611,192	28,170,908	0	26,824,161	26,824,161
HO - COASTAL WIND	47,416,484	2,781,326	50,197,810	0	40,652,936	40,652,936
WIND - RESIDENTIAL	1,965,038	118,457	2,083,495	0	2,085,315	2,085,315
WIND - COMMERCIAL	11,249,591	449,990	11,699,581	0	9,342,614	9,342,614
COASTAL - RESIDENTIAL	2,933,080	197,241	3,130,321	0	2,976,158	2,976,158
COASTAL - COMMERCIAL	10,880,297	471,188	11,351,485	0	8,598,163	8,598,163
TOTAL	134,036,450	7,719,317	141,755,767	0	126,642,268	126,642,268
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	3,371,698	0	3,371,698	3,371,698	0	3,371,698
RESIDENTIAL - EC	22,737,381	0	22,737,381	22,737,381	0	22,737,381
COMMERCIAL - FIRE	507,222	0	507,222	507,222	0	507,222
COMMERCIAL - EC	2,606,811	0	2,606,811	2,606,811	0	2,606,811
CRIME - RESIDENTIAL	162,695	0	162,695	162,695	0	162,695
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	2,324,175	0	2,324,175	2,324,175	0	2,324,175
HOMEOWNER - COASTAL	4,686,961	0	4,686,961	4,686,961	0	4,686,961
HO - BEACH WIND	29,353,102	0	29,353,102	29,353,102	0	29,353,102
HO - COASTAL WIND	54,681,583	0	54,681,583	54,681,583	0	54,681,583
WIND - RESIDENTIAL	2,221,859	0	2,221,859	2,221,859	0	2,221,859
WIND - COMMERCIAL	11,871,761	0	11,871,761	11,871,761	0	11,871,761
COASTAL - RESIDENTIAL	3,546,080	0	3,546,080	3,546,080	0	3,546,080
COASTAL - COMMERCIAL	11,232,748	0	11,232,748	11,232,748	0	11,232,748
TOTAL	149,304,076	0	149,304,076	149,304,076	0	149,304,076
EARNED PREMIUMS						
RESIDENTIAL - FIRE	1,378,835	196,165	1,575,000	2,956,519	3,466,437	6,422,956
RESIDENTIAL - EC	9,287,568	1,262,552	10,550,120	19,772,802	22,202,845	41,975,647
COMMERCIAL - FIRE	208,030	31,117	239,147	416,130	753,846	1,169,976
COMMERCIAL - EC	1,080,379	120,956	1,201,335	2,273,207	2,414,582	4,687,789
CRIME - RESIDENTIAL	69,269	8,935	78,204	149,084	163,596	312,680
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	955,884	138,722	1,094,606	2,128,813	2,248,841	4,377,654
HOMEOWNER - COASTAL	1,969,340	289,139	2,258,479	4,418,520	4,427,071	8,845,591
HO - BEACH WIND	11,852,426	1,585,256	13,437,682	24,872,773	26,474,908	51,347,681
HO - COASTAL WIND	22,070,194	2,728,368	24,798,562	47,278,481	40,396,726	87,675,207
WIND - RESIDENTIAL	873,883	117,425	991,308	1,807,111	2,057,185	3,864,296
WIND - COMMERCIAL	4,790,730	468,205	5,258,935	9,687,210	9,383,452	19,070,662
COASTAL - RESIDENTIAL	1,421,691	184,150	1,605,841	3,081,701	2,895,911	5,977,612
COASTAL - COMMERCIAL	4,991,192	462,868	5,454,060	10,955,215	8,611,773	19,566,988
TOTAL	60,949,421	7,593,858	68,543,279	129,797,566	125,497,173	255,294,739

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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AS OF SEPTEMBER 30, 2008

	QUARTER TO DATE 2008	QUARTER TO DATE 2007	QUARTER TO DATE TOTAL	YEAR TO DATE 2008	YEAR TO DATE 2007	YEAR TO DATE TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,216,019	0	2,216,019	4,432,038	3,640,540	8,072,578
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	209,466	0	209,466	418,932	539,340	958,272
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	500,391	0	500,391	1,000,782	674,174	1,674,956
HOMEOWNER - COASTAL	1,246,073	0	1,246,073	2,492,146	1,934,398	4,426,544
HO - BEACH WIND	4,217,585	0	4,217,585	8,435,170	6,337,238	14,772,408
HO - COASTAL WIND	10,591,623	0	10,591,623	21,183,246	13,540,778	34,724,024
WIND - RESIDENTIAL	214,453	0	214,453	428,906	404,504	833,410
WIND - COMMERCIAL	954,235	0	954,235	1,908,470	1,887,688	3,796,158
COASTAL - RESIDENTIAL	623,037	0	623,037	1,246,074	773,758	2,019,832
COASTAL - COMMERCIAL	1,861,949	0	1,861,949	3,723,898	3,095,036	6,818,934
TOTAL	22,634,831	0	22,634,831	45,269,662	32,827,454	78,097,116
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	1,378,835	196,165	1,575,000	2,956,519	3,466,437	6,422,956
RESIDENTIAL - EC	7,071,549	1,262,552	8,334,101	15,340,764	18,562,305	33,903,069
COMMERCIAL - FIRE	208,030	31,117	239,147	416,130	753,846	1,169,976
COMMERCIAL - EC	870,913	120,956	991,869	1,854,275	1,875,242	3,729,517
CRIME - RESIDENTIAL	69,269	8,935	78,204	149,084	163,596	312,680
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	455,493	138,722	594,215	1,128,031	1,574,667	2,702,698
HOMEOWNER - COASTAL	723,267	289,139	1,012,406	1,926,374	2,492,673	4,419,047
HO - BEACH WIND	7,634,841	1,585,256	9,220,097	16,437,603	20,137,670	36,575,273
HO - COASTAL WIND	11,478,571	2,728,368	14,206,939	26,095,235	26,855,948	52,951,183
WIND - RESIDENTIAL	659,430	117,425	776,855	1,378,205	1,652,681	3,030,886
WIND - COMMERCIAL	3,836,495	468,205	4,304,700	7,778,740	7,495,764	15,274,504
COASTAL - RESIDENTIAL	798,654	184,150	982,804	1,835,627	2,122,153	3,957,780
COASTAL - COMMERCIAL	3,129,243	462,868	3,592,111	7,231,317	5,516,737	12,748,054
TOTAL	38,314,590	7,593,858	45,908,448	84,527,904	92,669,719	177,197,623

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	347,761	104,708	(17,179)	0	0	0	435,290
RESIDENTIAL - EC	317,527	129,271	(43,739)	(17,027)	11,579	0	397,611
COMMERCIAL - FIRE	162	755	0	0	0	0	917
COMMERCIAL - EC	8,171	0	0	0	0	0	8,171
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	17,406	17,339	0	5,794	0	0	40,539
HOMEOWNER - COASTAL	250,249	91,822	157,959	0	0	0	500,030
HO - BEACH WIND	58,945	5,000	0	5,000	151,564	0	220,509
HO - COASTAL WIND	526,826	118,999	0	2,727	0	0	648,552
WIND - RESIDENTIAL	3,222	0	0	0	(57,088)	(1,490)	(55,356)
WIND - COMMERCIAL	134,761	0	0	0	1,591,090	0	1,725,851
COASTAL - RESIDENTIAL	79,036	6,370	0	0	(36,417)	0	48,989
COASTAL - COMMERCIAL	20,305	12,665	97,500	0	0	0	130,470
TOTAL	1,764,371	486,929	194,541	(3,506)	1,660,728	(1,490)	4,101,573
OUTSTANDING LOSSES							
<u>(CURRENT PERIOD INCL. IBNR)</u>							
RESIDENTIAL - FIRE	1,074,668	36,560	22,999	0	0	0	1,134,227
RESIDENTIAL - EC	1,388,593	54,532	0	1	1,000	0	1,444,126
COMMERCIAL - FIRE	12,995	0	0	0	0	0	12,995
COMMERCIAL - EC	520,050	0	0	0	0	0	520,050
CRIME - RESIDENTIAL	99	0	0	0	0	0	99
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	146,926	14,631	0	0	0	0	161,557
HOMEOWNER - COASTAL	488,851	42,195	1,000	0	0	0	532,046
HO - BEACH WIND	661,944	31,102	0	1	0	0	693,047
HO - COASTAL WIND	1,225,958	52,506	0	100	0	0	1,278,564
WIND - RESIDENTIAL	61,849	5,000	0	0	0	0	66,849
WIND - COMMERCIAL	1,138,486	70,000	0	0	0	150,099	1,358,585
COASTAL - RESIDENTIAL	158,794	5,198	0	2,500	0	0	166,492
COASTAL - COMMERCIAL	214,246	10,000	10,000	0	0	10	234,256
TOTAL	7,093,459	321,724	33,999	2,602	1,000	150,109	7,602,893
OUTSTANDING LOSSES							
<u>(PRIOR PERIOD INCL. IBNR)</u>							
RESIDENTIAL - FIRE	683,873	58,893	171	0	10,000	0	752,937
RESIDENTIAL - EC	278,600	78,255	0	1	1	7,501	364,358
COMMERCIAL - FIRE	14,395	10,101	0	0	0	0	24,496
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	32,514	26,150	0	99	0	0	58,763
HOMEOWNER - COASTAL	292,220	71,994	8,742	0	77,000	0	449,956
HO - BEACH WIND	66,693	2,002	0	10,004	10,001	0	88,700
HO - COASTAL WIND	422,863	107,879	7,003	0	0	0	537,745
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	178,418	60,000	0	0	0	175,100	413,518
COASTAL - RESIDENTIAL	52,239	9,814	0	0	0	0	62,053
COASTAL - COMMERCIAL	34,083	198	10,001	0	0	10	44,292
TOTAL	2,055,898	425,286	25,917	10,104	97,002	182,611	2,796,818
INCURRED LOSSES							
RESIDENTIAL - FIRE	738,556	82,375	5,649	0	(10,000)	0	816,580
RESIDENTIAL - EC	1,427,520	105,548	(43,739)	(17,027)	12,578	(7,501)	1,477,379
COMMERCIAL - FIRE	(1,238)	(9,346)	0	0	0	0	(10,584)
COMMERCIAL - EC	528,221	0	0	0	0	0	528,221
CRIME - RESIDENTIAL	99	0	0	0	0	0	99
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	131,818	5,820	0	5,695	0	0	143,333
HOMEOWNER - COASTAL	446,880	62,023	150,217	0	(77,000)	0	582,120
HO - BEACH WIND	654,196	34,100	0	(5,003)	141,563	0	824,856
HO - COASTAL WIND	1,329,921	63,626	(7,003)	2,827	0	0	1,389,371
WIND - RESIDENTIAL	65,071	5,000	0	0	(57,088)	(1,490)	11,493
WIND - COMMERCIAL	1,094,829	10,000	0	0	1,591,090	(25,001)	2,670,918
COASTAL - RESIDENTIAL	185,591	1,754	0	2,500	(36,417)	0	153,428
COASTAL - COMMERCIAL	200,468	22,467	97,499	0	0	0	320,434
TOTAL	6,801,932	383,367	202,623	(11,008)	1,564,726	(33,992)	8,907,648

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YEAR TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	397,828	429,289	261,150	(11,999)	(13,705)	0	1,062,563
RESIDENTIAL - EC	717,727	903,655	27,858	(25,077)	41,579	250,000	1,915,742
COMMERCIAL - FIRE	14,708	125,561	58,370	0	0	0	198,639
COMMERCIAL - EC	8,171	29,932	0	0	0	0	38,103
CRIME - RESIDENTIAL	0	27,745	0	0	0	0	27,745
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	57,113	202,769	23,000	37,333	0	0	320,215
HOMEOWNER - COASTAL	448,923	475,872	499,603	226,000	(540)	0	1,649,858
HO - BEACH WIND	73,168	95,496	17,299	22,107	151,564	0	359,634
HO - COASTAL WIND	894,146	544,599	19,891	44,207	3,381	0	1,506,224
WIND - RESIDENTIAL	10,817	13,391	0	0	(57,088)	(1,490)	(34,370)
WIND - COMMERCIAL	134,761	7,500	6,730	26,273	1,591,090	317,088	2,083,442
COASTAL - RESIDENTIAL	132,831	90,563	0	0	(36,417)	0	186,977
COASTAL - COMMERCIAL	64,346	35,828	97,500	29,986	0	0	227,660
TOTAL	2,954,539	2,982,200	1,011,401	348,830	1,679,864	565,598	9,542,432
OUTSTANDING LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	1,074,668	36,560	22,999	0	0	0	1,134,227
RESIDENTIAL - EC	1,388,593	54,532	0	1	1,000	0	1,444,126
COMMERCIAL - FIRE	12,995	0	0	0	0	0	12,995
COMMERCIAL - EC	520,050	0	0	0	0	0	520,050
CRIME - RESIDENTIAL	99	0	0	0	0	0	99
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	146,926	14,631	0	0	0	0	161,557
HOMEOWNER - COASTAL	488,851	42,195	1,000	0	0	0	532,046
HO - BEACH WIND	661,944	31,102	0	1	0	0	693,047
HO - COASTAL WIND	1,225,958	52,506	0	100	0	0	1,278,564
WIND - RESIDENTIAL	61,849	5,000	0	0	0	0	66,849
WIND - COMMERCIAL	1,138,486	70,000	0	0	0	150,099	1,358,585
COASTAL - RESIDENTIAL	158,794	5,198	0	2,500	0	0	166,492
COASTAL - COMMERCIAL	214,246	10,000	10,000	0	0	10	234,256
TOTAL	7,093,459	321,724	33,999	2,602	1,000	150,109	7,602,893
OUTSTANDING LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,105,983	301,212	0	1	0	1,407,196
RESIDENTIAL - EC	0	1,064,956	65,271	0	10,001	7,501	1,147,729
COMMERCIAL - FIRE	0	382,016	38,200	0	0	0	420,216
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	6,500	0	0	0	0	6,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	142,329	11,000	0	0	0	153,329
HOMEOWNER - COASTAL	0	1,482,723	313,651	50,000	77,000	0	1,923,374
HO - BEACH WIND	0	103,178	1,172	1	22,501	0	126,852
HO - COASTAL WIND	0	169,466	12,500	3,502	0	0	185,468
WIND - RESIDENTIAL	0	4,050	0	0	0	0	4,050
WIND - COMMERCIAL	0	362,590	152,000	0	0	25,396	539,986
COASTAL - RESIDENTIAL	0	6,130	3,599	0	0	0	9,729
COASTAL - COMMERCIAL	0	46,288	10,000	0	0	10,000	66,288
TOTAL	0	4,876,209	908,605	53,503	109,503	42,897	5,990,717
INCURRED LOSSES							
RESIDENTIAL - FIRE	1,472,496	(640,134)	(17,063)	(11,999)	(13,706)	0	789,594
RESIDENTIAL - EC	2,106,320	(106,769)	(37,413)	(25,076)	32,578	242,499	2,212,139
COMMERCIAL - FIRE	27,703	(256,455)	20,170	0	0	0	(208,582)
COMMERCIAL - EC	528,221	29,932	0	0	0	0	558,153
CRIME - RESIDENTIAL	99	21,245	0	0	0	0	21,344
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	204,039	75,071	12,000	37,333	0	0	328,443
HOMEOWNER - COASTAL	937,774	(964,656)	186,952	176,000	(77,540)	0	258,530
HO - BEACH WIND	735,112	23,420	16,127	22,107	129,063	0	925,829
HO - COASTAL WIND	2,120,104	427,639	7,391	40,805	3,381	0	2,599,320
WIND - RESIDENTIAL	72,666	14,341	0	0	(57,088)	(1,490)	28,429
WIND - COMMERCIAL	1,273,247	(285,090)	(145,270)	26,273	1,591,090	441,791	2,902,041
COASTAL - RESIDENTIAL	291,625	89,631	(3,599)	2,500	(36,417)	0	343,740
COASTAL - COMMERCIAL	278,592	(460)	97,500	29,986	0	(9,990)	395,628
TOTAL	10,047,998	(1,572,285)	136,795	297,929	1,571,361	672,810	11,154,608

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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IBNR TOTALS							
	2008	2007	2006	2005	2004	2003	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	700,713	0	0	0	0	0	700,713
RESIDENTIAL - EC	892,165	0	0	0	0	0	892,165
COMMERCIAL - FIRE	7,995	0	0	0	0	0	7,995
COMMERCIAL - EC	319,951	0	0	0	0	0	319,951
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	93,699	0	0	0	0	0	93,699
HOMEOWNER - COASTAL	327,946	0	0	0	0	0	327,946
HO - BEACH WIND	421,644	0	0	0	0	0	421,644
HO - COASTAL WIND	796,439	0	0	0	0	0	796,439
WIND - RESIDENTIAL	46,849	0	0	0	0	0	46,849
WIND - COMMERCIAL	843,288	0	0	0	0	0	843,288
COASTAL - RESIDENTIAL	93,699	0	0	0	0	0	93,699
COASTAL - COMMERCIAL	140,548	0	0	0	0	0	140,548
TOTAL	4,684,936	0	0	0	0	0	4,684,936
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	320,625	954,154	0	0	0	0	1,274,779
RESIDENTIAL - EC	155,155	778,222	0	0	0	0	933,377
COMMERCIAL - FIRE	11,895	282,016	0	0	0	0	293,911
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,789	120,863	0	0	0	0	144,652
HOMEOWNER - COASTAL	190,312	1,289,210	0	0	0	0	1,479,522
HO - BEACH WIND	35,684	80,576	0	0	0	0	116,260
HO - COASTAL WIND	225,996	120,863	0	0	0	0	346,859
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	178,418	362,590	0	0	0	0	541,008
COASTAL - RESIDENTIAL	23,789	0	0	0	0	0	23,789
COASTAL - COMMERCIAL	23,789	40,288	0	0	0	0	64,077
TOTAL	1,189,452	4,028,782	0	0	0	0	5,218,234

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	13,827	1,631	0	0	0	0	15,458
RESIDENTIAL - EC	89,979	4,851	0	139	(45,404)	48,778	98,343
COMMERCIAL - FIRE	1,909	444	0	0	0	0	2,353
COMMERCIAL - EC	587	0	0	0	(1,514)	0	(927)
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,583	489	0	580	0	0	3,652
HOMEOWNER - COASTAL	33,055	2,597	2,602	0	0	0	38,254
HO - BEACH WIND	18,744	460	0	357	1,939	0	21,500
HO - COASTAL WIND	151,187	12,203	0	145	0	0	163,535
WIND - RESIDENTIAL	(41,070)	0	0	0	(35,644)	0	(76,714)
WIND - COMMERCIAL	(53,570)	663	0	0	(72,112)	17,213	(107,806)
COASTAL - RESIDENTIAL	13,443	691	0	0	(4,388)	0	9,746
COASTAL - COMMERCIAL	14,220	1,254	7,313	0	0	0	22,787
TOTAL	244,894	25,283	9,915	1,221	(157,123)	65,991	190,181
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	77,576	3,342	2,102	0	0	0	83,020
RESIDENTIAL - EC	100,624	4,984	0	0	91	0	105,699
COMMERCIAL - FIRE	821	0	0	0	0	0	821
COMMERCIAL - EC	32,843	0	0	0	0	0	32,843
CRIME - RESIDENTIAL	11	0	0	0	0	0	11
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	10,144	1,194	0	0	0	0	11,338
HOMEOWNER - COASTAL	35,170	3,897	92	0	0	0	39,159
HO - BEACH WIND	40,958	1,922	0	0	0	0	42,880
HO - COASTAL WIND	80,990	3,871	0	7	0	0	84,868
WIND - RESIDENTIAL	3,954	351	0	0	0	0	4,305
WIND - COMMERCIAL	70,738	4,391	0	0	0	9,415	84,544
COASTAL - RESIDENTIAL	10,113	344	0	166	0	0	10,623
COASTAL - COMMERCIAL	14,070	728	728	0	0	1	15,527
TOTAL	478,012	25,024	2,922	173	91	9,416	515,638
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	61,143	5,362	16	0	910	0	67,431
RESIDENTIAL - EC	24,822	7,125	0	0	0	683	32,630
COMMERCIAL - FIRE	1,272	935	0	0	0	0	2,207
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,890	2,419	0	9	0	0	5,318
HOMEOWNER - COASTAL	26,087	6,659	809	0	7,122	0	40,677
HO - BEACH WIND	5,631	162	0	809	809	0	7,411
HO - COASTAL WIND	37,559	9,740	632	0	0	0	47,931
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	15,620	4,169	0	0	0	12,167	31,956
COASTAL - RESIDENTIAL	4,714	908	0	0	0	0	5,622
COASTAL - COMMERCIAL	2,880	15	774	0	0	1	3,670
TOTAL	182,618	37,494	2,231	818	8,841	12,851	244,853
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	30,260	(389)	2,086	0	(910)	0	31,047
RESIDENTIAL - EC	165,781	2,710	0	139	(45,313)	48,095	171,412
COMMERCIAL - FIRE	1,458	(491)	0	0	0	0	967
COMMERCIAL - EC	33,430	0	0	0	(1,514)	0	31,916
CRIME - RESIDENTIAL	11	0	0	0	0	0	11
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	9,837	(736)	0	571	0	0	9,672
HOMEOWNER - COASTAL	42,138	(165)	1,885	0	(7,122)	0	36,736
HO - BEACH WIND	54,071	2,220	0	(452)	1,130	0	56,969
HO - COASTAL WIND	194,618	6,334	(632)	152	0	0	200,472
WIND - RESIDENTIAL	(37,116)	351	0	0	(35,644)	0	(72,409)
WIND - COMMERCIAL	1,548	885	0	0	(72,112)	14,461	(55,218)
COASTAL - RESIDENTIAL	18,842	127	0	166	(4,388)	0	14,747
COASTAL - COMMERCIAL	25,410	1,967	7,267	0	0	0	34,644
TOTAL	540,288	12,813	10,606	576	(165,873)	62,556	460,966

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2008

YEAR TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	38,145	13,994	6,557	0	6,043	0	64,739
RESIDENTIAL - EC	247,254	33,883	1,114	4,069	35,221	145,469	467,010
COMMERCIAL - FIRE	6,146	1,797	8,183	0	0	0	16,126
COMMERCIAL - EC	3,721	4,374	0	0	(1,514)	0	6,581
CRIME - RESIDENTIAL	62	150	0	0	0	0	212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	12,603	5,016	1,122	580	0	0	19,321
HOMEOWNER - COASTAL	91,125	17,874	27,242	6,185	165	0	142,591
HO - BEACH WIND	31,830	7,271	2,351	696	1,939	0	44,087
HO - COASTAL WIND	230,459	47,260	1,787	9,170	404	0	289,080
WIND - RESIDENTIAL	(54,566)	557	0	0	(35,644)	4,300	(85,353)
WIND - COMMERCIAL	(38,326)	1,185	0	0	(72,112)	63,640	(45,613)
COASTAL - RESIDENTIAL	28,740	8,174	0	0	(4,388)	2,044	34,570
COASTAL - COMMERCIAL	24,887	3,691	11,013	0	0	120	39,711
TOTAL	622,080	145,226	59,369	20,700	(69,886)	215,573	993,062
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	77,576	3,342	2,102	0	0	0	83,020
RESIDENTIAL - EC	100,624	4,984	0	0	91	0	105,699
COMMERCIAL - FIRE	821	0	0	0	0	0	821
COMMERCIAL - EC	32,843	0	0	0	0	0	32,843
CRIME - RESIDENTIAL	11	0	0	0	0	0	11
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	10,144	1,194	0	0	0	0	11,338
HOMEOWNER - COASTAL	35,170	3,897	92	0	0	0	39,159
HO - BEACH WIND	40,958	1,922	0	0	0	0	42,880
HO - COASTAL WIND	80,990	3,871	0	7	0	0	84,868
WIND - RESIDENTIAL	3,954	351	0	0	0	0	4,305
WIND - COMMERCIAL	70,738	4,391	0	0	0	9,415	84,544
COASTAL - RESIDENTIAL	10,113	344	0	166	0	0	10,623
COASTAL - COMMERCIAL	14,070	728	728	0	0	1	15,527
TOTAL	478,012	25,024	2,922	173	91	9,416	515,638
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	84,217	27,348	0	0	0	111,565
RESIDENTIAL - EC	0	83,479	5,926	0	908	681	90,994
COMMERCIAL - FIRE	0	29,614	3,361	0	0	0	32,975
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	12,367	1,765	0	0	0	14,132
HOMEOWNER - COASTAL	0	112,123	27,488	4,382	6,748	0	150,741
HO - BEACH WIND	0	7,645	88	0	1,689	0	9,422
HO - COASTAL WIND	0	12,842	1,008	282	0	0	14,132
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	26,765	13,393	0	0	2,238	42,396
COASTAL - RESIDENTIAL	0	0	0	0	0	0	0
COASTAL - COMMERCIAL	0	3,375	668	0	0	668	4,711
TOTAL	0	372,427	81,045	4,664	9,345	3,587	471,068
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	115,721	(66,881)	(18,689)	0	6,043	0	36,194
RESIDENTIAL - EC	347,878	(44,612)	(4,812)	4,069	34,404	144,788	481,715
COMMERCIAL - FIRE	6,967	(27,817)	4,822	0	0	0	(16,028)
COMMERCIAL - EC	36,564	4,374	0	0	(1,514)	0	39,424
CRIME - RESIDENTIAL	73	150	0	0	0	0	223
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	22,747	(6,157)	(643)	580	0	0	16,527
HOMEOWNER - COASTAL	126,295	(90,352)	(154)	1,803	(6,583)	0	31,009
HO - BEACH WIND	72,788	1,548	2,263	696	250	0	77,545
HO - COASTAL WIND	311,449	38,289	779	8,895	404	0	359,816
WIND - RESIDENTIAL	(50,612)	908	0	0	(35,644)	4,300	(81,048)
WIND - COMMERCIAL	32,412	(21,189)	(13,393)	0	(72,112)	70,817	(3,465)
COASTAL - RESIDENTIAL	38,853	8,518	0	166	(4,388)	2,044	45,193
COASTAL - COMMERCIAL	38,957	1,044	11,073	0	0	(547)	50,527
TOTAL	1,100,092	(202,177)	(18,754)	16,209	(79,140)	221,402	1,037,632

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	14,683,797	0	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	0	16,447,428	0	1,309,206
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	819,722	0	58,052
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	22,799	0	924
			TOTAL	0	842,521	0	58,976
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	3,018,975	0	283,195
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	188,361	0	8,963
			TOTAL	0	3,207,336	0	292,158
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	228,974	0	21,625
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	0	242,989	0	22,389
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	5,838,329	0	493,366
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	1,575,811	0	50,733
			TOTAL	0	7,414,140	0	544,099
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	117,134	0	9,214
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	0
				0	117,134	0	9,214

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/05	08/31/06	HABITATIONAL	0	616,026	0	69,024
	09/30/06	09/01/06					
82	10/01/05	08/31/06	COMMERCIAL	0	131,763	0	8,580
	09/30/06	09/01/06			747,789		77,604
7	10/01/05	11/21/06	HABITATIONAL	0	504,849	0	49,607
	09/30/06	11/22/06					
7	10/01/05	11/21/06	COMMERCIAL	0	7,486	0	959
	09/30/06	11/22/06			512,335		50,566
7	10/01/06	11/21/06	HABITATIONAL	0	19,367	0	5,692
	09/30/07	11/22/06					
7	10/01/06	08/31/06	COMMERCIAL	0	0	0	2,206
	09/30/07	09/01/06			19,367		7,898
12	10/01/06	03/08/08	HABITATIONAL	0	8,864	0	1,138
	09/30/07	03/11/08					
12	10/01/06	03/08/08	COMMERCIAL	0	0	0	0
	09/30/07	03/11/08			8,864		1,138
59	10/01/06	09/05/08	HABITATIONAL	20,099	13,515	2,010	2,415
	09/30/07	09/06/08					
59	10/01/06	09/05/08	COMMERCIAL	0	0	0	0
	09/30/07	09/06/08			20,099		2,415
59	10/01/07	09/05/08	HABITATIONAL	252,376	199,023	25,238	29,918
	09/30/08	09/06/08					
59	10/01/07	09/05/08	COMMERCIAL	200,099	0	20,010	1,100
	09/30/08	09/06/08			452,475		31,018
8	10/01/07	09/23/08	HABITATIONAL	37,079	0	3,708	0
	09/30/08	09/26/08					
8	10/01/07	09/23/08	COMMERCIAL	0	0	0	0
	09/30/08	09/26/08			37,079		0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,729
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,783
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,683,433	0	670,815
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	150,099	26,018,851	15,010	935,245
			TOTAL	150,099	33,702,284	15,010	1,606,060
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	139,427	0	13,024
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	800,158	0	47,138
			TOTAL	0	939,585	0	60,162
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	148,988	0	8,780
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	599,848	0	41,645
			TOTAL	0	748,836	0	50,425
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	5,870	0	1,016
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	380,928	0	11,001
			TOTAL	0	386,798	0	12,017
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	442,398	0	37,938
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	22,652,067	0	662,125
			TOTAL	0	23,094,465	0	700,063

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04	08/31/06	HABITATIONAL	0	3,532	0	613
	09/30/05	09/01/06					
82	10/01/04	08/31/06	COMMERCIAL	0	0	0	349
	09/30/05	09/01/06			3,532		962
82	10/01/05	08/31/06	HABITATIONAL	0	58,852	0	8,166
	09/30/06	09/01/06					
82	10/01/05	08/31/06	COMMERCIAL	0	892,440	0	37,983
	09/30/06	09/01/06			951,292		46,149
7	10/01/05	11/21/06	HABITATIONAL	0	45,439	0	8,781
	09/30/06	11/22/06					
7	10/01/05	11/21/06	COMMERCIAL	0	552,856	0	31,561
	09/30/06	11/22/06			598,295		40,342
7	10/01/06	11/21/06	HABITATIONAL	0	2,191	0	366
	09/30/07	11/22/06					
7	10/01/06	08/31/06	COMMERCIAL	0	36,197	0	3,350
	09/30/07	09/01/06			38,388		3,716
12	10/01/06	03/08/08	HABITATIONAL	0	8,213	0	205
	09/30/07	03/11/08					
12	10/01/06	03/08/08	COMMERCIAL	0	0	0	235
	09/30/07	03/11/08			8,213		440
12	10/01/07	03/08/08	HABITATIONAL	0	225	0	189
	09/30/08	03/11/08					
12	10/01/07	03/08/08	COMMERCIAL	0	0	0	0
	09/30/08	03/11/08			225		189
59	10/01/06	09/05/08	HABITATIONAL	0	0	0	0
	09/30/07	09/06/08					
59	10/01/06	09/05/08	COMMERCIAL	5,000	0	500	0
	09/30/07	09/06/08			0		0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE		
				OUTSTANDING	PAID	OUTSTANDING	PAID	
59	10/01/07	09/05/08	HABITATIONAL	10,000	3,222	1,000	795	
	09/30/08	09/06/08						
59	10/01/07	09/05/08	COMMERCIAL	285,198	134,761	28,520	5,900	
	09/30/08	09/06/08						
8	10/01/07	09/23/08	HABITATIONAL	5,000	0	500	0	
	09/30/08	09/26/08						
8	10/01/07	09/23/08	COMMERCIAL	0	0	0	0	
	09/30/08	09/26/08						
				<hr/>		<hr/>		
				5,000	0	500	0	

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	OUTSTANDING	LOSSES	PAID	ALLOCATED CLAIMS EXPENSE
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,003	0	323,543
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	10	4,969,911	1	268,200
			TOTAL	10	7,991,914	1	591,743
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	104,665	0	8,523
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	18,076	0	4,859
			TOTAL	0	122,741	0	13,382
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	196,459	0	13,913
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	1,000,600	0	50,132
			TOTAL	0	1,197,059	0	64,045
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	23,192	0	3,744
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	220,458	0	7,773
				0	243,650	0	11,517
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	728,112	0	77,772
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	6,486,799	0	216,532
				0	7,214,911	0	294,304

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04	08/31/06	HABITATIONAL	0	0	0	0
	09/30/05	09/01/06					
82	10/01/04	08/31/06	COMMERCIAL	0	24,693	0	3,005
	09/30/05	09/01/06					
82	10/01/05	08/31/06	HABITATIONAL	0	62,805	0	9,747
	09/30/06	09/01/06					
82	10/01/05	08/31/06	COMMERCIAL	10,000	522,784	1,000	31,501
	09/30/06	09/01/06					
7	10/01/05	11/21/06	HABITATIONAL	0	65,460	0	6,987
	09/30/06	11/22/06					
7	10/01/05	11/21/06	COMMERCIAL	0	106,470	0	14,636
	09/30/06	11/22/06					
7	10/01/06	11/21/06	HABITATIONAL	0	28,337	0	2,997
	09/30/07	11/22/06					
7	10/01/06	08/31/06	COMMERCIAL	0	55	0	665
	09/30/07	09/01/06					
12	10/01/06	03/08/08	HABITATIONAL	0	22,078	0	2,364
	09/30/07	03/11/08					
12	10/01/06	03/08/08	COMMERCIAL	0	11,113	0	1,161
	09/30/07	03/11/08					
12	10/01/07	03/08/08	HABITATIONAL	0	19,971	0	1,250
	09/30/08	03/11/08					
12	10/01/07	03/08/08	COMMERCIAL	0	0	0	0
	09/30/08	03/11/08					
59	10/01/06	09/05/08	HABITATIONAL	5,000	3,681	500	393
	09/30/07	09/06/08					
59	10/01/06	09/05/08	COMMERCIAL	10,000	2,420	1,000	624
	09/30/07	09/06/08					
				15,000	6,101	1,500	1,017

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/07 09/30/08	09/05/08 09/06/08	HABITATIONAL	50,000	32,940	5,000	6,554
59	10/01/07 09/30/08	09/05/08 09/06/08	COMMERCIAL	45,000	20,305	4,500	1,642
				95,000	53,245	9,500	8,196
8	10/01/07 09/30/08	09/23/08 09/26/08	HABITATIONAL	5,495	0	550	0
8	10/01/07 09/30/08	09/23/08 09/26/08	COMMERCIAL	198	0	20	0
				5,693	0	569	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HO WIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HO COASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HO WIND COASTAL	0	23	0	188
			TOTAL	0	1,035,766	0	77,293
26	10/01/02 09/30/03	08/14/04 08/15/04	HOMEOWNERS	0	38,371	0	3,508
26	10/01/02 09/30/03	08/14/04 08/15/04	HO WIND BEACH	0	19,308	0	1,661
26	10/01/02 09/30/03	08/14/04 08/15/04	HO WIND COASTAL	0	28,327	0	3,871
				0	86,006	0	9,040
26	10/01/03 09/30/04	08/14/04 08/15/04	HO- BEACH	0	99,573	0	9,401
26	10/01/03 09/30/04	08/14/04 08/15/04	HO-COASTAL	0	245,892	0	18,925
26	10/01/03 09/30/04	08/14/04 08/15/04	HO WIND BEACH	0	1,089,716	0	94,056
26	10/01/03 09/30/04	08/14/04 08/15/04	HO WIND COASTAL	0	1,184,197	0	129,229
				0	2,619,378	0	251,611

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/03	09/13/05	HO-BEACH	0	5,075	0	573
	09/30/04	09/16/05					
50	10/01/03	09/13/05	HO-COASTAL	0	50,671	0	4,127
	09/30/04	09/16/05					
50	10/01/03	09/13/05	HO WIND BEACH	0	235,222	0	18,563
	09/30/04	09/16/05					
50	10/01/03	09/13/05	HO WIND COASTAL	0	263,217	0	29,686
	09/30/04	09/16/05					
				0	554,185	0	52,949
50	10/01/04	09/13/05	HO-BEACH	0	456,048	0	36,990
	09/30/05	09/16/05					
50	10/01/04	09/13/05	HO-COASTAL	0	667,887	0	60,648
	09/30/05	09/16/05					
50	10/01/04	09/13/05	HO WIND BEACH	0	8,841,092	0	502,469
	09/30/05	09/16/05					
50	10/01/04	09/13/05	HO WIND COASTAL	0	7,386,858	0	674,502
	09/30/05	09/16/05					
				0	17,351,885	0	1,274,609
82	10/01/04	08/31/06	HO-BEACH	0	5,818	0	945
	09/30/05	09/01/06					
82	10/01/04	08/31/06	HO-COASTAL	0	10,637	0	793
	09/30/05	09/01/06					
82	10/01/04	08/31/06	HO WIND BEACH	0	108,747	0	8,331
	09/30/05	09/01/06					
82	10/01/04	08/31/06	HO WIND COASTAL	0	69,671	0	7,789
	09/30/05	09/01/06					
				0	194,873	0	17,858

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/05	08/31/06	HO-BEACH	0	36,794	0	3,593
	09/30/06	09/01/06					
82	10/01/05	08/31/06	HO-COASTAL	0	83,245	0	12,098
	09/30/06	09/01/06					
82	10/01/05	08/31/06	HO WIND BEACH	0	1,008,474	0	76,513
	09/30/06	09/01/06					
82	10/01/05	08/31/06	HO WIND COASTAL	0	508,967	0	84,455
	09/30/06	09/01/06					
				0	1,637,480	0	176,659
7	10/01/05	11/21/06	HO-BEACH	0	13,915	0	1,221
	09/30/06	11/22/06					
7	10/01/05	11/21/06	HO-COASTAL	0	47,439	0	6,191
	09/30/06	11/22/06					
7	10/01/05	11/21/06	HO WIND BEACH	0	403,778	0	38,078
	09/30/06	11/22/06					
7	10/01/05	11/21/06	HO WIND COASTAL	0	217,132	0	23,992
	09/30/06	11/22/06					
				0	682,264	0	69,482
7	10/01/06	11/21/06	HO-BEACH	0	0	0	171
	09/30/07	11/22/06					
7	10/01/06	11/21/06	HO-COASTAL	0	7,521	0	1,461
	09/30/07	11/22/06					
7	10/01/06	11/21/06	HO WIND BEACH	0	20,343	0	2,834
	09/30/07	11/22/06					
7	10/01/06	11/21/06	HO WIND COASTAL	0	46,447	0	6,495
	09/30/07	11/22/06					
				0	74,311	0	10,961

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HO-BEACH	0	0	0	209
12	10/01/06 09/30/07	03/08/08 03/11/08	HO-COASTAL	0	1,827	0	695
12	10/01/06 09/30/07	03/08/08 03/11/08	HO WIND BEACH	0	10,917	0	755
12	10/01/06 09/30/07	03/08/08 03/11/08	HO WIND COASTAL	8,864	97,112	886	12,676
				8,864	109,856	886	14,335
12	10/01/07 09/30/08	03/08/08 03/11/08	HO-BEACH	0	0	0	0
12	10/01/07 09/30/08	03/08/08 03/11/08	HO-COASTAL	0	23,781	0	1,951
12	10/01/07 09/30/08	03/08/08 03/11/08	HO WIND BEACH	0	3,869	0	903
12	10/01/07 09/30/08	03/08/08 03/11/08	HO WIND COASTAL	13,503	61,661	1,350	6,097
				13,503	89,311	1,350	8,951
59	10/01/06 09/30/07	09/05/08 09/06/08	HO-BEACH	20,000	0	2,000	0
59	10/01/06 09/30/07	09/05/08 09/06/08	HO-COASTAL	25,000	17,273	2,500	3,635
59	10/01/06 09/30/07	09/05/08 09/06/08	HO WIND BEACH	10,000	0	1,000	0
59	10/01/06 09/30/07	09/05/08 09/06/08	HO WIND COASTAL	0	0	0	0
				55,000	17,273	5,500	3,635

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
59	10/01/07	09/05/08	HO-BEACH	15,000	2,448	1,500	562
	09/30/08	09/06/08					
59	10/01/07	09/05/08	HO-COASTAL	20,099	43,592	2,010	5,823
	09/30/08	09/06/08					
59	10/01/07	09/05/08	HO WIND BEACH	225,102	37,232	22,510	4,834
	09/30/08	09/06/08					
59	10/01/07	09/05/08	HO WIND COASTAL	290,297	390,721	29,030	50,415
	09/30/08	09/06/08					
				550,498	473,993	55,050	61,634
8	10/01/07	09/23/08	HO-BEACH	0	0	0	0
	09/30/08	09/26/08					
8	10/01/07	09/23/08	HO-COASTAL	15,000	0	1,500	0
	09/30/08	09/26/08					
8	10/01/07	09/23/08	HO WIND BEACH	15,198	0	1,520	0
	09/30/08	09/26/08					
8	10/01/07	09/23/08	HO WIND COASTAL	36,089	0	3,609	0
	09/30/08	09/26/08					
				66,287	0	6,629	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
AS OF SEPTEMBER 30, 2008

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	75,906,370	164	0	727,431,598	1,983	0	0	65,369,309	726	868,707,277	2,873	
BRUNSWICK	1,520,508,967	7,161	234,414,902	321	693,463,186	1,204	2,095,918,903	3,696	6,806,304,245	14,830	81,769,201	358	275,998,533	2,677	11,708,377,937	30,247
CAMDEN	0	0	0	0	26,775,660	50	0	331,124,680	775	0	0	15,948,260	146	373,848,600	971	
CARTERET	547,185,324	4,324	170,772,110	234	305,258,229	541	2,001,192,093	3,535	4,520,693,450	10,973	128,612,459	522	227,380,502	1,841	7,901,094,167	21,970
CHOWAN	0	0	0	0	19,277,500	43	0	0	348,119,629	888	0	0	32,612,714	337	400,009,843	1,268
CRAVEN	0	0	0	0	351,958,411	737	0	0	1,894,799,681	5,057	0	0	117,743,491	990	2,364,501,583	6,784
CURRITUCK	886,128,034	2,250	6,989,600	11	90,784,230	164	1,530,500,778	1,639	1,165,643,569	2,647	67,774,740	178	54,268,970	420	3,802,089,921	7,309
DARE	2,407,492,086	10,305	428,266,040	586	55,980,200	80	4,239,058,056	7,064	740,158,463	1,387	308,565,685	1,198	24,261,690	130	8,201,782,220	20,750
HYDE	67,855,825	381	3,399,400	5	8,037,720	25	42,531,611	86	43,632,651	142	7,674,667	42	10,855,687	157	183,987,561	838
JONES	0	0	0	0	16,920,096	47	0	0	121,487,771	367	0	0	12,899,310	159	151,307,177	573
NEW HANOVER	551,725,268	2,416	251,023,102	383	938,172,654	1,724	1,474,100,939	2,245	12,079,752,374	25,046	90,468,675	350	410,398,135	2,529	15,795,641,147	34,693
ONslow	143,838,924	909	50,406,680	72	593,704,329	1,307	371,737,920	709	4,573,772,482	13,932	19,593,905	64	326,071,418	2,858	6,079,125,658	19,851
PAMLICO	0	0	0	0	16,808,545	37	0	0	579,945,466	1,355	0	0	49,532,824	424	646,286,835	1,816
PASQUOTANK	0	0	0	0	109,405,267	212	0	0	699,619,705	1,992	0	0	67,698,492	640	876,723,464	2,844
PENDER	242,266,440	1,319	46,417,750	62	182,284,918	339	493,227,273	986	2,184,977,625	5,308	20,166,880	95	144,562,162	1,463	3,313,903,048	9,572
PERQUIMANS	0	0	0	0	22,023,540	50	0	0	386,535,454	856	0	0	30,788,151	320	439,347,145	1,226
TYRRELL	0	0	0	0	4,673,720	10	0	0	49,543,681	154	0	0	10,155,403	132	64,372,804	296
WASHINGTON	0	0	0	0	13,483,900	37	0	0	138,577,940	423	0	0	17,473,590	227	169,535,430	687
TOTAL	6,367,000,868	29,065	1,191,689,584	1,674	3,522,918,475	6,771	12,248,267,573	19,960	37,392,120,464	88,115	724,626,212	2,807	1,894,018,641	16,176	63,340,641,817	164,568

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT					TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
COUNTY													TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	0	0	0	0	143,646,569	227	143,646,569	227					1,012,353,846	3,100
BRUNSWICK	87,008,434	80	325,501,895	194	912,092,257	939	1,324,602,586	1,213					13,032,980,523	31,460
CAMDEN	0	0	0	0	31,026,987	47	31,026,987	47					404,875,587	1,018
CARTERET	52,718,500	115	686,468,928	377	878,515,951	1,053	1,617,703,379	1,545					9,518,797,546	23,515
CHOWAN	0	0	0	0	109,644,805	112	109,644,805	112					509,654,648	1,380
CRAVEN	0	0	0	0	448,777,719	591	448,777,719	591					2,813,279,302	7,375
CURRITUCK	4,871,070	23	84,207,923	105	153,644,795	251	242,723,788	379					4,044,813,709	7,688
DARE	132,000,554	250	984,573,203	920	198,515,421	186	1,315,089,178	1,356					9,516,871,398	22,106
HYDE	10,627,800	29	39,113,683	49	22,566,410	33	72,307,893	111					256,295,454	949
JONES	0	0	0	0	13,318,712	44	13,318,712	44					164,625,889	617
NEW HANOVER	173,677,787	232	525,769,846	357	1,731,909,872	1,627	2,431,357,505	2,216					18,226,998,652	36,909
ONslow	24,141,800	15	51,790,340	30	671,361,747	907	747,293,887	952					6,826,419,545	20,803
PAMLICO	0	0	0	0	85,651,155	129	85,651,155	129					731,937,990	1,945
PASQUOTANK	0	0	0	0	160,765,028	209	160,765,028	209					1,037,488,492	3,053
PENDER	20,996,160	35	78,756,677	74	161,831,749	265	261,584,586	374					3,575,487,634	9,946
PERQUIMANS	0	0	0	0	35,568,697	72	35,568,697	72					474,915,842	1,298
TYRRELL	0	0	0	0	22,128,542	32	22,128,542	32					86,501,346	328
WASHINGTON	0	0	0	0	50,546,441	70	50,546,441	70					220,081,871	757
TOTAL	506,042,105	779	2,776,182,495	2,106	5,831,512,857	6,794	9,113,737,457	9,679					72,454,379,274	174,247

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.