

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
BALANCE SHEET
AS OF JUNE 30, 2008

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	3,893,959			3,893,959 (Note 1)
INVESTMENTS	653,557,913			653,557,913
FIXED ASSETS	168,008		(168,008)	0
DATA PROCESSING EQUIPMENT	72,846			72,846
ACCOUNTS RECEIVABLE - FAIR PLAN	887,551			887,551
ACCOUNTS RECEIVABLE - OTHER	456,538			456,538
ACCOUNTS RECEIVABLE - ASSESSMENTS	169,155		(169,155)	0
PREPAID EXPENSE	35,205		(35,205)	0
TOTAL ASSETS	659,241,175	0	(372,368)	658,868,807
LIABILITIES & EQUITY				
LIABILITIES				
PREMIUM REFUND				286
COMMISSION PAYABLE				4,035,939
PREMIUM SUSPENSE				1,461,674
ACCRUAL-PREMIUM TAX				712,305
ACCRUAL-POST RETIREMENT				899,249
ACCRUAL-PENSION				113,591
ACCRUAL-RENT				237,685
CLAIMS PAYABLE				(1,767,550)
PREPAID PREMIUMS				8,246,518
UNCLAIMED CHECKS				1,449,523
DISTRIBUTION PAYABLE				40,134
TOTAL LIABILITIES				15,429,354
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,796,818
UNPAID LAE RESERVES				244,853
UNEARNED PREMIUMS				141,755,767
TOTAL RESERVES				144,797,438
MEMBERS' EQUITY				498,642,015
TOTAL LIABILITIES & MEMBERS' EQUITY				658,868,807

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$768,110) of the claim checks payable account creates the credit balance in the cash account. The overnight investments are included in the Investment account .

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF JUNE 30, 2008

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	65,959,547	186,751,460
CEDED REINSURANCE PREMIUMS	22,634,831	55,462,285
NET PREMIUMS EARNED	43,324,716	131,289,175
DEDUCTIONS		
LOSSES INCURRED	2,330,631	2,246,960
LOSS EXPENSE INCURRED	275,254	576,666
OPERATING EXPENSE INCURRED	12,004,353	28,865,118
PREMIUM TAXES	2,392,831	5,213,198
TOTAL DEDUCTIONS	17,003,069	36,901,942
NET UNDERWRITING GAIN OR (LOSS)	26,321,647	94,387,233
OTHER INCOME OR (OUTGO)		
INVESTMENT INCOME	6,131,345	18,939,282
MISCELLANEOUS INCOME	9,126	7,347
NET OTHER INCOME	6,140,471	18,946,629
NET INCOME OR (LOSS)	32,462,118	113,333,862
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	466,078,536	385,001,757
NET INCOME OR (LOSS)	32,462,118	113,333,862
CHANGE IN ASSETS NOT ADMITTED	101,361	306,396
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN EQUITY	32,563,479	113,640,258
MEMBERS' EQUITY (CURRENT PERIOD)	498,642,015	498,642,015

The Aggregate Liability for the Association as of June 30, 2008 is \$69,836,757,701.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF JUNE 30, 2008

	QUARTER TO DATE							
	2008	2007	2006	2005	2004	2003	2002	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	63,849,912	(571,350)	0	0	0	0	0	63,278,562
INTEREST RECEIVED	6,131,345	0	0	0	0	0	0	6,131,345
MISCELLANEOUS INCOME	9,126	0	0	0	0	0	0	9,126
TOTAL INCOME	69,990,383	(571,350)	0	0	0	0	0	69,419,033
EXPENSES PAID								
LOSSES	901,197	722,444	102,049	63,967	(10,324)	537,147	0	2,316,480
LOSS ADJUSTMENT EXPENSES	131,812	45,935	4,419	10,266	28,690	37,827	0	258,949
COMMISSION	11,175,583	(74,276)	0	0	0	0	0	11,101,307
PREMIUM TAX	2,392,831	0	0	0	0	0	0	2,392,831
ADMINISTRATIVE EXPENSES	903,046	0	0	0	0	0	0	903,046
TOTAL EXPENSES PAID	15,504,469	694,103	106,468	74,233	18,366	574,974	0	16,972,613
NET CASH CHANGE	54,485,914	(1,265,453)	(106,468)	(74,233)	(18,366)	(574,974)	0	52,446,420
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,055,898	425,286	25,917	10,104	97,002	182,611	0	2,796,818
LOSS ADJUSTMENT EXPENSES	182,618	37,494	2,231	818	8,841	12,851	0	244,853
UNEARNED PREMIUMS	134,036,450	7,719,317	0	0	0	0	0	141,755,767
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	1,614,610	728,068	89,671	20,601	97,106	232,611	0	2,782,667
LOSS ADJUSTMENT EXPENSES	133,650	61,775	8,028	1,471	8,782	14,842	0	228,548
UNEARNED PREMIUMS	87,713,064	34,088,857	0	0	0	0	0	121,801,921
NET RESERVE CHANGE	(46,813,642)	26,696,603	69,551	11,150	45	51,991	0	(19,984,302)
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	101,361	0	0	0	0	0	0	101,361
TOTAL NET OTHER CHANGES	101,361	0	0	0	0	0	0	101,361
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	7,773,633	25,431,150	(36,917)	(63,083)	(18,321)	(522,983)	0	32,563,479

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF JUNE 30, 2008

	YEAR TO DATE							
	2008	2007	2006	2005	2004	2003	2002	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	180,249,764	(33,847,090)	0	0	0	0	0	146,402,674
INTEREST RECEIVED	18,939,282	0	0	0	0	0	0	18,939,282
MISCELLANEOUS INCOME	7,347	0	0	0	0	0	0	7,347
TOTAL INCOME	199,196,393	(33,847,090)	0	0	0	0	0	165,349,303
EXPENSES PAID								
LOSSES	1,190,168	2,495,271	816,860	352,336	19,136	567,088	0	5,440,859
LOSS ADJUSTMENT EXPENSES	377,186	119,943	49,454	19,479	87,237	149,582	0	802,881
COMMISSION	26,189,824	(132,553)	0	0	0	0	0	26,057,271
PREMIUM TAX	5,213,198	0	0	0	0	0	0	5,213,198
ADMINISTRATIVE EXPENSES	2,807,847	0	0	0	0	0	0	2,807,847
TOTAL EXPENSES PAID	35,778,223	2,482,661	866,314	371,815	106,373	716,670	0	40,322,056
NET CASH CHANGE	163,418,170	(36,329,751)	(866,314)	(371,815)	(106,373)	(716,670)	0	125,027,247
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,055,898	425,286	25,917	10,104	97,002	182,611	0	2,796,818
LOSS ADJUSTMENT EXPENSES	182,618	37,494	2,231	818	8,841	12,851	0	244,853
UNEARNED PREMIUMS	134,036,450	7,719,317	0	0	0	0	0	141,755,767
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	4,876,209	908,605	53,503	109,503	42,897	0	5,990,717
LOSS ADJUSTMENT EXPENSES	0	372,427	81,045	4,664	9,345	3,587	0	471,068
UNEARNED PREMIUMS	0	126,642,268	0	0	0	0	0	126,642,268
NET RESERVE CHANGE	(136,274,966)	123,708,807	961,502	47,245	13,005	(148,978)	0	(11,693,385)
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	306,396	0	0	0	0	0	0	306,396
TOTAL NET OTHER CHANGES	306,396	0	0	0	0	0	0	306,396
ASSESSMENTS	0	0	0	0	0	88,516,026	0	88,516,026
DISTRIBUTIONS	0	0	0	0	0	0	(88,516,026)	(88,516,026)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	27,449,600	87,379,056	95,188	(324,570)	(93,368)	87,650,378	(88,516,026)	113,640,258

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 MEMBERS' ACCOUNT FOR UNSETTLED YEARS
 AS OF JUNE 30, 2008

	2008				2007			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	74,566,117	19,295,711	71,405,565	14,982,371	81,434,663	17,893,984	51,622,716	10,477,988
INTEREST RECEIVED	7,834,844	2,027,447	7,502,757	1,574,234	10,276,540	2,228,071	7,475,371	1,484,765
MISCELLANEOUS INCOME	3,040	786	2,910	611	(2,407)	(522)	(1,751)	(348)
TOTAL INCOME	82,404,001	21,323,944	78,911,232	16,557,216	91,708,796	20,121,533	59,096,336	11,962,405
EXPENSES PAID								
LOSSES	511,792	14,546	619,789	44,041	3,287,544	395,258	1,575,443	65,660
LOSS ADJUSTMENT EXPENSES	191,265	22,615	152,639	10,667	385,006	108,067	166,009	21,753
COMMISSION	10,539,450	2,629,717	10,865,125	2,155,532	13,334,040	2,923,978	10,886,537	2,116,340
PREMIUM TAX	2,156,608	558,072	2,065,197	433,321	2,354,297	510,438	1,712,565	340,151
ADMINISTRATIVE EXPENSES	1,161,556	300,580	1,112,323	233,388	1,581,415	342,869	1,150,355	228,485
TOTAL EXPENSES PAID	14,560,671	3,525,530	14,815,073	2,876,949	20,942,302	4,280,610	15,490,909	2,772,389
NET CASH CHANGE	67,843,330	17,798,414	64,096,159	13,680,267	70,766,494	15,840,923	43,605,427	9,190,016
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,061,680	192,813	767,322	34,083	165,300	70,101	189,687	198
LOSS ADJUSTMENT EXPENSES	94,486	16,892	68,360	2,880	15,068	5,104	17,307	15
UNEARNED PREMIUMS	54,445,328	14,162,004	54,548,821	10,880,297	3,370,315	602,842	3,274,972	471,188
NET RESERVE CHANGE	55,601,494	14,371,709	55,384,503	10,917,260	3,550,683	678,047	3,481,966	471,401
NET OTHER CHANGES								
ASSETS NOT ADMITTED	126,750	32,800	121,378	25,468	(164,306)	(35,624)	(119,520)	(23,739)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	126,750	32,800	121,378	25,468	(164,306)	(35,624)	(119,520)	(23,739)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	12,368,586	3,459,505	8,833,034	2,788,475	67,051,505	15,127,252	40,003,941	8,694,876

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 MEMBERS' ACCOUNT FOR UNSETTLED YEARS
 AS OF JUNE 30, 2008

	2006				2005			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	84,963,572	19,870,321	55,486,828	12,280,983	71,220,575	14,481,706	36,499,282	8,625,042
INTEREST RECEIVED	7,009,092	1,634,158	4,564,469	1,011,873	3,459,812	697,805	1,761,489	409,716
MISCELLANEOUS INCOME	(12,561)	(2,928)	(8,180)	(1,813)	2,267	457	1,154	269
TOTAL INCOME	91,960,103	21,501,551	60,043,117	13,291,043	74,682,654	15,179,968	38,261,925	9,035,027
EXPENSES PAID								
LOSSES	6,782,172	4,015,266	2,454,919	929,263	20,558,755	24,983,651	10,675,488	7,118,137
LOSS ADJUSTMENT EXPENSES	526,129	172,315	295,424	91,864	1,469,458	779,491	1,033,942	264,838
COMMISSION	10,940,931	2,522,918	7,174,950	1,576,324	9,053,325	1,892,612	4,755,602	1,128,616
PREMIUM TAX	1,762,019	410,812	1,147,464	254,375	1,483,193	299,143	755,136	175,643
ADMINISTRATIVE EXPENSES	1,000,212	233,198	651,359	144,396	1,068,771	215,559	544,142	126,565
TOTAL EXPENSES PAID	21,011,463	7,354,509	11,724,116	2,996,222	33,633,502	28,170,456	17,764,310	8,813,799
NET CASH CHANGE	70,948,640	14,147,042	48,319,001	10,294,821	41,049,152	(12,990,488)	20,497,615	221,228
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	171	0	15,745	10,001	10,104	0	0	0
LOSS ADJUSTMENT EXPENSES	16	0	1,441	774	818	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	187	0	17,186	10,775	10,922	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	3,905	911	2,545	564	6,209	1,252	3,161	736
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(125,302)	(25,272)	(63,795)	(14,839)
TOTAL NET OTHER CHANGES	3,905	911	2,545	564	(119,093)	(24,020)	(60,634)	(14,103)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	70,952,358	14,147,953	48,304,360	10,284,610	40,919,137	(13,014,508)	20,436,981	207,125

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 MEMBERS' ACCOUNT FOR UNSETTLED YEARS
 AS OF JUNE 30, 2008

	2004				2003			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	61,517,124	12,728,880	18,370,202	6,322,807	43,871,928	13,874,727	10,476,995	6,426,818
INTEREST RECEIVED	1,136,073	229,024	334,440	112,719	1,086,606	342,721	248,892	155,314
MISCELLANEOUS INCOME	2,158	434	634	214	(12,031)	(3,795)	(2,756)	(1,720)
TOTAL INCOME	62,655,355	12,958,338	18,705,276	6,435,740	44,946,503	14,213,653	10,723,131	6,580,412
EXPENSES PAID								
LOSSES	11,353,021	2,427,076	3,546,530	1,226,049	28,497,086	27,469,452	3,848,271	5,056,813
LOSS ADJUSTMENT EXPENSES	1,122,992	160,999	332,962	76,750	2,521,301	969,321	410,949	282,170
COMMISSION	7,680,722	1,584,913	2,601,362	834,881	5,704,804	1,801,946	1,307,146	807,189
PREMIUM TAX	1,312,394	264,569	386,346	130,213	969,857	305,897	222,150	138,626
ADMINISTRATIVE EXPENSES	1,241,643	252,209	329,811	116,404	1,102,136	354,925	261,524	149,442
TOTAL EXPENSES PAID	22,710,772	4,689,766	7,197,011	2,384,297	38,795,184	30,901,541	6,050,040	6,434,240
NET CASH CHANGE	39,944,583	8,268,572	11,508,265	4,051,443	6,151,319	(16,687,888)	4,673,091	146,172
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	20,002	0	77,000	0	7,501	175,100	0	10
LOSS ADJUSTMENT EXPENSES	1,719	0	7,122	0	683	12,167	0	1
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	21,721	0	84,122	0	8,184	187,267	0	11
NET OTHER CHANGES								
ASSETS NOT ADMITTED	241,635	48,712	71,133	23,975	(150,489)	(48,462)	(35,709)	(20,405)
MINIMUM PENSION LIABILITY	(11,896)	(2,416)	(3,160)	(1,115)	15,590	5,021	3,699	2,114
PRIOR PERIOD ADJUSTMENT	29,810	6,055	7,919	2,795	0	0	0	0
TOTAL NET OTHER CHANGES	259,549	52,351	75,892	25,655	(134,899)	(43,441)	(32,010)	(18,291)
ASSESSMENTS	0	0	0	0	55,072,460	18,421,643	8,168,464	8,475,200
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	40,182,411	8,320,923	11,500,035	4,077,098	61,080,696	1,503,047	12,809,545	8,603,070

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 MEMBERS' ACCOUNT FOR UNSETTLED YEARS
 AS OF JUNE 30, 2008

	2002				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	37,077,994	12,819,548	5,366,055	5,546,852	879,507,354
INTEREST RECEIVED	1,196,773	412,074	168,931	175,180	66,551,190
MISCELLANEOUS INCOME	8,305	2,860	1,172	1,216	(22,325)
TOTAL INCOME	38,283,072	13,234,482	5,536,158	5,723,248	946,036,219
EXPENSES PAID					
LOSSES	6,293,773	2,228,427	240,991	105,050	176,324,263
LOSS ADJUSTMENT EXPENSES	585,969	150,930	23,840	4,015	12,333,680
COMMISSION	4,669,754	1,725,938	690,768	700,379	124,605,799
PREMIUM TAX	817,282	281,408	115,364	119,631	21,482,171
ADMINISTRATIVE EXPENSES	993,627	342,126	140,154	145,622	15,524,796
TOTAL EXPENSES PAID	13,360,405	4,728,829	1,211,117	1,074,697	350,270,709
NET CASH CHANGE	24,922,667	8,505,653	4,325,041	4,648,551	595,765,510
RESERVES:					
DEDUCT: (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	2,796,818
LOSS ADJUSTMENT EXPENSES	0	0	0	0	244,853
UNEARNED PREMIUMS	0	0	0	0	141,755,767
NET RESERVE CHANGE	0	0	0	0	144,797,438
NET OTHER CHANGES					
ASSETS NOT ADMITTED	(72,073)	(24,816)	(10,173)	(10,550)	(4,732)
MINIMUM PENSION LIABILITY	(44,532)	(15,331)	(5,840)	(7,300)	(65,166)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(182,629)
TOTAL NET OTHER CHANGES	(116,605)	(40,147)	(16,013)	(17,850)	(252,527)
ASSESSMENTS	29,316,628	9,653,929	3,640,624	3,707,373	136,456,321
DISTRIBUTIONS	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)	(88,516,026)
INSOLVENT MEMBERS	(11,322)	(925)	(1,330)	(248)	(13,825)
MEMBERS' EQUITY	0	0	0	0	498,642,015

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF JUNE 30, 2008

	QUARTER TO DATE 2008	QUARTER TO DATE 2007	QUARTER TO DATE TOTAL	YEAR TO DATE 2008	YEAR TO DATE 2007	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	1,964,180	(18,809)	1,945,371	4,643,384	(53,323)	4,590,061
RESIDENTIAL - EC	13,371,301	(97,473)	13,273,828	31,202,090	(274,643)	30,927,447
COMMERCIAL - FIRE	314,819	(6,444)	308,375	698,622	506	699,128
COMMERCIAL - EC	1,486,075	(26,109)	1,459,966	3,614,719	79,518	3,694,237
CRIME - RESIDENTIAL	97,926	(159)	97,767	233,839	316	234,155
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,150,210	(9,787)	1,140,423	3,156,923	(76,805)	3,080,118
HOMEOWNER - COASTAL	2,376,948	(19,145)	2,357,803	6,648,437	(118,935)	6,529,502
HO - BEACH WIND	17,695,910	(107,650)	17,588,260	39,580,063	(323,317)	39,256,746
HO - COASTAL WIND	29,709,053	(154,794)	29,554,259	72,624,771	(203,252)	72,421,519
WIND - RESIDENTIAL	1,387,291	(6,178)	1,381,113	2,898,266	(27,098)	2,871,168
WIND - COMMERCIAL	8,407,728	(70,749)	8,336,979	16,146,071	22,623	16,168,694
COASTAL - RESIDENTIAL	1,787,609	(23,146)	1,764,463	4,593,090	(67,156)	4,525,934
COASTAL - COMMERCIAL	6,735,693	(30,907)	6,704,786	16,844,320	21,930	16,866,250
TOTAL	86,484,743	(571,350)	85,913,393	202,884,595	(1,019,636)	201,864,959
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,010,781	910,326	2,921,107	0	3,523,324	3,523,324
RESIDENTIAL - EC	13,439,143	5,804,034	19,243,177	0	22,500,224	22,500,224
COMMERCIAL - FIRE	307,225	190,233	497,458	0	753,406	753,406
COMMERCIAL - EC	1,639,977	629,413	2,269,390	0	2,335,777	2,335,777
CRIME - RESIDENTIAL	102,203	40,899	143,102	0	163,313	163,313
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,481,024	626,924	2,107,948	0	2,333,605	2,333,605
HOMEOWNER - COASTAL	3,191,907	1,225,000	4,416,907	0	4,553,272	4,553,272
HO - BEACH WIND	16,532,220	7,232,713	23,764,933	0	26,824,161	26,824,161
HO - COASTAL WIND	32,251,426	11,639,010	43,890,436	0	40,652,936	40,652,936
WIND - RESIDENTIAL	1,124,166	548,234	1,672,400	0	2,085,315	2,085,315
WIND - COMMERCIAL	5,944,229	2,316,346	8,260,575	0	9,342,614	9,342,614
COASTAL - RESIDENTIAL	2,081,532	806,485	2,888,017	0	2,976,158	2,976,158
COASTAL - COMMERCIAL	7,607,231	2,119,240	9,726,471	0	8,598,163	8,598,163
TOTAL	87,713,064	34,088,857	121,801,921	0	126,642,268	126,642,268
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	3,065,700	199,729	3,265,429	3,065,700	199,729	3,265,429
RESIDENTIAL - EC	20,716,856	1,285,288	22,002,144	20,716,856	1,285,288	22,002,144
COMMERCIAL - FIRE	490,522	31,183	521,705	490,522	31,183	521,705
COMMERCIAL - EC	2,421,891	121,669	2,543,560	2,421,891	121,669	2,543,560
CRIME - RESIDENTIAL	154,024	8,968	162,992	154,024	8,968	162,992
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	1,983,994	146,681	2,130,675	1,983,994	146,681	2,130,675
HOMEOWNER - COASTAL	4,199,257	296,405	4,495,662	4,199,257	296,405	4,495,662
HO - BEACH WIND	26,559,716	1,611,192	28,170,908	26,559,716	1,611,192	28,170,908
HO - COASTAL WIND	47,416,484	2,781,326	50,197,810	47,416,484	2,781,326	50,197,810
WIND - RESIDENTIAL	1,965,038	118,457	2,083,495	1,965,038	118,457	2,083,495
WIND - COMMERCIAL	11,249,591	449,990	11,699,581	11,249,591	449,990	11,699,581
COASTAL - RESIDENTIAL	2,933,080	197,241	3,130,321	2,933,080	197,241	3,130,321
COASTAL - COMMERCIAL	10,880,297	471,188	11,351,485	10,880,297	471,188	11,351,485
TOTAL	134,036,450	7,719,317	141,755,767	134,036,450	7,719,317	141,755,767
EARNED PREMIUMS						
RESIDENTIAL - FIRE	909,261	691,788	1,601,049	1,577,684	3,270,272	4,847,956
RESIDENTIAL - EC	6,093,588	4,421,273	10,514,861	10,485,234	20,940,293	31,425,527
COMMERCIAL - FIRE	131,522	152,606	284,128	208,100	722,729	930,829
COMMERCIAL - EC	704,161	481,635	1,185,796	1,192,828	2,293,626	3,486,454
CRIME - RESIDENTIAL	46,105	31,772	77,877	79,815	154,661	234,476
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	647,240	470,456	1,117,696	1,172,929	2,110,119	3,283,048
HOMEOWNER - COASTAL	1,369,598	909,450	2,279,048	2,449,180	4,137,932	6,587,112
HO - BEACH WIND	7,668,414	5,513,871	13,182,285	13,020,347	24,889,652	37,909,999
HO - COASTAL WIND	14,543,995	8,702,890	23,246,885	25,208,287	37,668,358	62,876,645
WIND - RESIDENTIAL	546,419	423,599	970,018	933,228	1,939,760	2,872,988
WIND - COMMERCIAL	3,102,366	1,795,607	4,897,973	4,896,480	8,915,247	13,811,727
COASTAL - RESIDENTIAL	936,061	586,098	1,522,159	1,660,010	2,711,761	4,371,771
COASTAL - COMMERCIAL	3,462,627	1,617,145	5,079,772	5,964,023	8,148,905	14,112,928
TOTAL	40,161,357	25,798,190	65,959,547	68,848,145	117,903,315	186,751,460

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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	QUARTER TO DATE 2008	QUARTER TO DATE 2007	QUARTER TO DATE TOTAL	YEAR TO DATE 2008	YEAR TO DATE 2007	YEAR TO DATE TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL - FIRE	0	0	0	0	0	0
RESIDENTIAL - EC	2,216,019	0	2,216,019	2,216,019	3,640,540	5,856,559
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	209,466	0	209,466	209,466	539,340	748,806
CRIME - RESIDENTIAL	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	500,391	0	500,391	500,391	674,174	1,174,565
HOMEOWNER - COASTAL	1,246,073	0	1,246,073	1,246,073	1,934,398	3,180,471
HO - BEACH WIND	4,217,585	0	4,217,585	4,217,585	6,337,238	10,554,823
HO - COASTAL WIND	10,591,623	0	10,591,623	10,591,623	13,540,778	24,132,401
WIND - RESIDENTIAL	214,453	0	214,453	214,453	404,504	618,957
WIND - COMMERCIAL	954,235	0	954,235	954,235	1,887,688	2,841,923
COASTAL - RESIDENTIAL	623,037	0	623,037	623,037	773,758	1,396,795
COASTAL - COMMERCIAL	1,861,949	0	1,861,949	1,861,949	3,095,036	4,956,985
TOTAL	22,634,831	0	22,634,831	22,634,831	32,827,454	55,462,285
NET EARNED PREMIUM						
RESIDENTIAL - FIRE	909,261	691,788	1,601,049	1,577,684	3,270,272	4,847,956
RESIDENTIAL - EC	3,877,569	4,421,273	8,298,842	8,269,215	17,299,753	25,568,968
COMMERCIAL - FIRE	131,522	152,606	284,128	208,100	722,729	930,829
COMMERCIAL - EC	494,695	481,635	976,330	983,362	1,754,286	2,737,648
CRIME - RESIDENTIAL	46,105	31,772	77,877	79,815	154,661	234,476
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	146,849	470,456	617,305	672,538	1,435,945	2,108,483
HOMEOWNER - COASTAL	123,525	909,450	1,032,975	1,203,107	2,203,534	3,406,641
HO - BEACH WIND	3,450,829	5,513,871	8,964,700	8,802,762	18,552,414	27,355,176
HO - COASTAL WIND	3,952,372	8,702,890	12,655,262	14,616,664	24,127,580	38,744,244
WIND - RESIDENTIAL	331,966	423,599	755,565	718,775	1,535,256	2,254,031
WIND - COMMERCIAL	2,148,131	1,795,607	3,943,738	3,942,245	7,027,559	10,969,804
COASTAL - RESIDENTIAL	313,024	586,098	899,122	1,036,973	1,938,003	2,974,976
COASTAL - COMMERCIAL	1,600,678	1,617,145	3,217,823	4,102,074	5,053,869	9,155,943
TOTAL	17,526,526	25,798,190	43,324,716	46,213,314	85,075,861	131,289,175

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	18,852	6,960	52,461	0	(13,705)	0	64,568
RESIDENTIAL - EC	272,413	137,827	2,772	0	0	250,000	663,012
COMMERCIAL - FIRE	14,546	13,916	0	0	0	0	28,462
COMMERCIAL - EC	0	22,407	0	0	0	0	22,407
CRIME - RESIDENTIAL	0	11,975	0	0	0	0	11,975
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	39,707	50,150	0	0	0	0	89,857
HOMEOWNER - COASTAL	176,800	109,035	24,250	0	0	0	310,085
HO - BEACH WIND	9,698	20,166	17,299	12,707	0	0	59,870
HO - COASTAL WIND	303,233	258,147	5,267	39,249	3,381	0	609,277
WIND - RESIDENTIAL	7,370	11,143	0	0	0	0	18,513
WIND - COMMERCIAL	0	7,500	0	12,011	0	287,147	306,658
COASTAL - RESIDENTIAL	26,174	50,055	0	0	0	0	76,229
COASTAL - COMMERCIAL	32,404	23,163	0	0	0	0	55,567
TOTAL	901,197	722,444	102,049	63,967	(10,324)	537,147	2,316,480
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	683,873	58,893	171	0	10,000	0	752,937
RESIDENTIAL - EC	278,600	78,255	0	1	1	7,501	364,358
COMMERCIAL - FIRE	14,395	10,101	0	0	0	0	24,496
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	32,514	26,150	0	99	0	0	58,763
HOMEOWNER - COASTAL	292,220	71,994	8,742	0	77,000	0	449,956
HO - BEACH WIND	66,693	2,002	0	10,004	10,001	0	88,700
HO - COASTAL WIND	422,863	107,879	7,003	0	0	0	537,745
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	178,418	60,000	0	0	0	175,100	413,518
COASTAL - RESIDENTIAL	52,239	9,814	0	0	0	0	62,053
COASTAL - COMMERCIAL	34,083	198	10,001	0	0	10	44,292
TOTAL	2,055,898	425,286	25,917	10,104	97,002	182,611	2,796,818
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	83,139	62,138	30,072	0	1	0	175,350
RESIDENTIAL - EC	397,690	151,202	9,916	1	10,001	7,501	576,311
COMMERCIAL - FIRE	35,486	50,000	0	0	0	0	85,486
COMMERCIAL - EC	11,851	16,699	0	0	0	0	28,550
CRIME - RESIDENTIAL	0	5,000	0	0	0	0	5,000
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,768	15,917	0	20,600	0	0	60,285
HOMEOWNER - COASTAL	290,624	116,622	39,682	0	77,000	0	523,928
HO - BEACH WIND	66,837	27,505	0	0	10,001	0	104,343
HO - COASTAL WIND	388,394	170,791	0	0	103	0	559,288
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	177,515	10,099	0	0	0	225,100	412,714
COASTAL - RESIDENTIAL	48,201	40,793	0	0	0	0	88,994
COASTAL - COMMERCIAL	91,105	61,302	10,001	0	0	10	162,418
TOTAL	1,614,610	728,068	89,671	20,601	97,106	232,611	2,782,667
INCURRED LOSSES							
RESIDENTIAL - FIRE	619,586	3,715	22,560	0	(3,706)	0	642,155
RESIDENTIAL - EC	153,323	64,880	(7,144)	0	(10,000)	250,000	451,059
COMMERCIAL - FIRE	(6,545)	(25,983)	0	0	0	0	(32,528)
COMMERCIAL - EC	(11,851)	5,708	0	0	0	0	(6,143)
CRIME - RESIDENTIAL	0	6,975	0	0	0	0	6,975
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	48,453	60,383	0	(20,501)	0	0	88,335
HOMEOWNER - COASTAL	178,396	64,407	(6,690)	0	0	0	236,113
HO - BEACH WIND	9,554	(5,337)	17,299	22,711	0	0	44,227
HO - COASTAL WIND	337,702	195,235	12,270	39,249	3,278	0	587,734
WIND - RESIDENTIAL	7,370	11,143	0	0	0	0	18,513
WIND - COMMERCIAL	903	57,401	0	12,011	0	237,147	307,462
COASTAL - RESIDENTIAL	30,212	19,076	0	0	0	0	49,288
COASTAL - COMMERCIAL	(24,618)	(37,941)	0	0	0	0	(62,559)
TOTAL	1,342,485	419,662	38,295	53,470	(10,428)	487,147	2,330,631

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	YEAR TO DATE						
	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL - FIRE	50,067	324,581	278,329	(11,999)	(13,705)	0	627,273
RESIDENTIAL - EC	400,200	774,384	71,597	(8,050)	30,000	250,000	1,518,131
COMMERCIAL - FIRE	14,546	124,806	58,370	0	0	0	197,722
COMMERCIAL - EC	0	29,932	0	0	0	0	29,932
CRIME - RESIDENTIAL	0	27,745	0	0	0	0	27,745
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	39,707	185,430	23,000	31,539	0	0	279,676
HOMEOWNER - COASTAL	198,674	384,050	341,644	226,000	(540)	0	1,149,828
HO - BEACH WIND	14,223	90,496	17,299	17,107	0	0	139,125
HO - COASTAL WIND	367,320	425,600	19,891	41,480	3,381	0	857,672
WIND - RESIDENTIAL	7,595	13,391	0	0	0	0	20,986
WIND - COMMERCIAL	0	7,500	6,730	26,273	0	317,088	357,591
COASTAL - RESIDENTIAL	53,795	84,193	0	0	0	0	137,988
COASTAL - COMMERCIAL	44,041	23,163	0	29,986	0	0	97,190
TOTAL	1,190,168	2,495,271	816,860	352,336	19,136	567,088	5,440,859
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	683,873	58,893	171	0	10,000	0	752,937
RESIDENTIAL - EC	278,600	78,255	0	1	1	7,501	364,358
COMMERCIAL - FIRE	14,395	10,101	0	0	0	0	24,496
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	32,514	26,150	0	99	0	0	58,763
HOMEOWNER - COASTAL	292,220	71,994	8,742	0	77,000	0	449,956
HO - BEACH WIND	66,693	2,002	0	10,004	10,001	0	88,700
HO - COASTAL WIND	422,863	107,879	7,003	0	0	0	537,745
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	178,418	60,000	0	0	0	175,100	413,518
COASTAL - RESIDENTIAL	52,239	9,814	0	0	0	0	62,053
COASTAL - COMMERCIAL	34,083	198	10,001	0	0	10	44,292
TOTAL	2,055,898	425,286	25,917	10,104	97,002	182,611	2,796,818
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,105,983	301,212	0	1	0	1,407,196
RESIDENTIAL - EC	0	1,064,956	65,271	0	10,001	7,501	1,147,729
COMMERCIAL - FIRE	0	382,016	38,200	0	0	0	420,216
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	6,500	0	0	0	0	6,500
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	142,329	11,000	0	0	0	153,329
HOMEOWNER - COASTAL	0	1,482,723	313,651	50,000	77,000	0	1,923,374
HO - BEACH WIND	0	103,178	1,172	1	22,501	0	126,852
HO - COASTAL WIND	0	169,466	12,500	3,502	0	0	185,468
WIND - RESIDENTIAL	0	4,050	0	0	0	0	4,050
WIND - COMMERCIAL	0	362,590	152,000	0	0	25,396	539,986
COASTAL - RESIDENTIAL	0	6,130	3,599	0	0	0	9,729
COASTAL - COMMERCIAL	0	46,288	10,000	0	0	10,000	66,288
TOTAL	0	4,876,209	908,605	53,503	109,503	42,897	5,990,717
INCURRED LOSSES							
RESIDENTIAL - FIRE	733,940	(722,509)	(22,712)	(11,999)	(3,706)	0	(26,986)
RESIDENTIAL - EC	678,800	(212,317)	6,326	(8,049)	20,000	250,000	734,760
COMMERCIAL - FIRE	28,941	(247,109)	20,170	0	0	0	(197,998)
COMMERCIAL - EC	0	29,932	0	0	0	0	29,932
CRIME - RESIDENTIAL	0	21,245	0	0	0	0	21,245
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	72,221	69,251	12,000	31,638	0	0	185,110
HOMEOWNER - COASTAL	490,894	(1,026,679)	36,735	176,000	(540)	0	(323,590)
HO - BEACH WIND	80,916	(10,680)	16,127	27,110	(12,500)	0	100,973
HO - COASTAL WIND	790,183	364,013	14,394	37,978	3,381	0	1,209,949
WIND - RESIDENTIAL	7,595	9,341	0	0	0	0	16,936
WIND - COMMERCIAL	178,418	(295,090)	(145,270)	26,273	0	466,792	231,123
COASTAL - RESIDENTIAL	106,034	87,877	(3,599)	0	0	0	190,312
COASTAL - COMMERCIAL	78,124	(22,927)	1	29,986	0	(9,990)	75,194
TOTAL	3,246,066	(1,955,652)	(65,828)	308,937	6,635	706,802	2,246,960

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IBNR TOTALS							
	2008	2007	2006	2005	2004	2003	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	320,625	0	0	0	0	0	320,625
RESIDENTIAL - EC	155,155	0	0	0	0	0	155,155
COMMERCIAL - FIRE	11,895	0	0	0	0	0	11,895
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,789	0	0	0	0	0	23,789
HOMEOWNER - COASTAL	190,312	0	0	0	0	0	190,312
HO - BEACH WIND	35,684	0	0	0	0	0	35,684
HO - COASTAL WIND	225,996	0	0	0	0	0	225,996
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	178,418	0	0	0	0	0	178,418
COASTAL - RESIDENTIAL	23,789	0	0	0	0	0	23,789
COASTAL - COMMERCIAL	23,789	0	0	0	0	0	23,789
TOTAL	1,189,452	0	0	0	0	0	1,189,452
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	74,540	954,154	0	0	0	0	1,028,694
RESIDENTIAL - EC	244,987	778,222	0	0	0	0	1,023,209
COMMERCIAL - FIRE	35,486	282,016	0	0	0	0	317,502
COMMERCIAL - EC	11,851	0	0	0	0	0	11,851
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	23,669	120,863	0	0	0	0	144,532
HOMEOWNER - COASTAL	224,852	1,289,210	0	0	0	0	1,514,062
HO - BEACH WIND	47,337	80,576	0	0	0	0	127,913
HO - COASTAL WIND	236,687	120,863	0	0	0	0	357,550
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	177,515	362,590	0	0	0	0	540,105
COASTAL - RESIDENTIAL	35,503	0	0	0	0	0	35,503
COASTAL - COMMERCIAL	71,006	40,288	0	0	0	0	111,294
TOTAL	1,183,433	4,028,782	0	0	0	0	5,212,215

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF JUNE 30, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	2,638	2,232	183	0	0	0	5,053
RESIDENTIAL - EC	55,485	8,545	73	389	28,286	27,121	119,899
COMMERCIAL - FIRE	321	0	0	0	0	0	321
COMMERCIAL - EC	2,118	3,064	0	0	0	0	5,182
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	4,869	1,697	142	0	0	0	6,708
HOMEOWNER - COASTAL	13,710	4,969	504	700	0	0	19,883
HO - BEACH WIND	4,413	1,378	1,876	339	0	0	8,006
HO - COASTAL WIND	39,721	17,873	462	8,838	404	0	67,298
WIND - RESIDENTIAL	243	352	0	0	0	0	595
WIND - COMMERCIAL	(2,682)	0	0	0	0	10,586	7,904
COASTAL - RESIDENTIAL	4,269	3,388	0	0	0	0	7,657
COASTAL - COMMERCIAL	6,707	2,437	1,179	0	0	120	10,443
TOTAL	131,812	45,935	4,419	10,266	28,690	37,827	258,949
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	61,143	5,362	16	0	910	0	67,431
RESIDENTIAL - EC	24,822	7,125	0	0	0	683	32,630
COMMERCIAL - FIRE	1,272	935	0	0	0	0	2,207
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,890	2,419	0	9	0	0	5,318
HOMEOWNER - COASTAL	26,087	6,659	809	0	7,122	0	40,677
HO - BEACH WIND	5,631	162	0	809	809	0	7,411
HO - COASTAL WIND	37,559	9,740	632	0	0	0	47,931
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	15,620	4,169	0	0	0	12,167	31,956
COASTAL - RESIDENTIAL	4,714	908	0	0	0	0	5,622
COASTAL - COMMERCIAL	2,880	15	774	0	0	1	3,670
TOTAL	182,618	37,494	2,231	818	8,841	12,851	244,853
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	6,897	5,603	2,711	0	0	0	15,211
RESIDENTIAL - EC	33,889	13,633	894	0	902	676	49,994
COMMERCIAL - FIRE	2,915	4,625	0	0	0	0	7,540
COMMERCIAL - EC	973	1,545	0	0	0	0	2,518
CRIME - RESIDENTIAL	0	463	0	0	0	0	463
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,950	1,136	0	1,471	0	0	4,557
HOMEOWNER - COASTAL	24,552	10,788	3,671	0	7,123	0	46,134
HO - BEACH WIND	5,348	2,060	0	0	749	0	8,157
HO - COASTAL WIND	31,225	13,268	0	0	8	0	44,501
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	14,580	635	0	0	0	14,165	29,380
COASTAL - RESIDENTIAL	3,978	3,410	0	0	0	0	7,388
COASTAL - COMMERCIAL	7,343	4,609	752	0	0	1	12,705
TOTAL	133,650	61,775	8,028	1,471	8,782	14,842	228,548
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	56,884	1,991	(2,512)	0	910	0	57,273
RESIDENTIAL - EC	46,418	2,037	(821)	389	27,384	27,128	102,535
COMMERCIAL - FIRE	(1,322)	(3,690)	0	0	0	0	(5,012)
COMMERCIAL - EC	1,145	1,519	0	0	0	0	2,664
CRIME - RESIDENTIAL	0	(463)	0	0	0	0	(463)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	5,809	2,980	142	(1,462)	0	0	7,469
HOMEOWNER - COASTAL	15,245	840	(2,358)	700	(1)	0	14,426
HO - BEACH WIND	4,696	(520)	1,876	1,148	60	0	7,260
HO - COASTAL WIND	46,055	14,345	1,094	8,838	396	0	70,728
WIND - RESIDENTIAL	243	352	0	0	0	0	595
WIND - COMMERCIAL	(1,642)	3,534	0	0	0	8,588	10,480
COASTAL - RESIDENTIAL	5,005	886	0	0	0	0	5,891
COASTAL - COMMERCIAL	2,244	(2,157)	1,201	0	0	120	1,408
TOTAL	180,780	21,654	(1,378)	9,613	28,749	35,836	275,254

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF JUNE 30, 2008

YEAR TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	24,318	12,363	6,557	0	6,043	0	49,281
RESIDENTIAL - EC	157,275	29,032	1,114	3,930	80,625	96,691	368,667
COMMERCIAL - FIRE	4,237	1,353	8,183	0	0	0	13,773
COMMERCIAL - EC	3,134	4,374	0	0	0	0	7,508
CRIME - RESIDENTIAL	62	150	0	0	0	0	212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	10,020	4,527	1,122	0	0	0	15,669
HOMEOWNER - COASTAL	58,070	15,277	24,640	6,185	165	0	104,337
HO - BEACH WIND	13,086	6,811	2,351	339	0	0	22,587
HO - COASTAL WIND	79,272	35,057	1,787	9,025	404	0	125,545
WIND - RESIDENTIAL	(13,496)	557	0	0	0	4,300	(8,639)
WIND - COMMERCIAL	15,244	522	0	0	0	46,427	62,193
COASTAL - RESIDENTIAL	15,297	7,483	0	0	0	2,044	24,824
COASTAL - COMMERCIAL	10,667	2,437	3,700	0	0	120	16,924
TOTAL	377,186	119,943	49,454	19,479	87,237	149,582	802,881
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	61,143	5,362	16	0	910	0	67,431
RESIDENTIAL - EC	24,822	7,125	0	0	0	683	32,630
COMMERCIAL - FIRE	1,272	935	0	0	0	0	2,207
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	2,890	2,419	0	9	0	0	5,318
HOMEOWNER - COASTAL	26,087	6,659	809	0	7,122	0	40,677
HO - BEACH WIND	5,631	162	0	809	809	0	7,411
HO - COASTAL WIND	37,559	9,740	632	0	0	0	47,931
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	15,620	4,169	0	0	0	12,167	31,956
COASTAL - RESIDENTIAL	4,714	908	0	0	0	0	5,622
COASTAL - COMMERCIAL	2,880	15	774	0	0	1	3,670
TOTAL	182,618	37,494	2,231	818	8,841	12,851	244,853
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	84,217	27,348	0	0	0	111,565
RESIDENTIAL - EC	0	83,479	5,926	0	908	681	90,994
COMMERCIAL - FIRE	0	29,614	3,361	0	0	0	32,975
COMMERCIAL - EC	0	0	0	0	0	0	0
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	12,367	1,765	0	0	0	14,132
HOMEOWNER - COASTAL	0	112,123	27,488	4,382	6,748	0	150,741
HO - BEACH WIND	0	7,645	88	0	1,689	0	9,422
HO - COASTAL WIND	0	12,842	1,008	282	0	0	14,132
WIND - RESIDENTIAL	0	0	0	0	0	0	0
WIND - COMMERCIAL	0	26,765	13,393	0	0	2,238	42,396
COASTAL - RESIDENTIAL	0	0	0	0	0	0	0
COASTAL - COMMERCIAL	0	3,375	668	0	0	668	4,711
TOTAL	0	372,427	81,045	4,664	9,345	3,587	471,068
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	85,461	(66,492)	(20,775)	0	6,953	0	5,147
RESIDENTIAL - EC	182,097	(47,322)	(4,812)	3,930	79,717	96,693	310,303
COMMERCIAL - FIRE	5,509	(27,326)	4,822	0	0	0	(16,995)
COMMERCIAL - EC	3,134	4,374	0	0	0	0	7,508
CRIME - RESIDENTIAL	62	150	0	0	0	0	212
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	12,910	(5,421)	(643)	9	0	0	6,855
HOMEOWNER - COASTAL	84,157	(90,187)	(2,039)	1,803	539	0	(5,727)
HO - BEACH WIND	18,717	(672)	2,263	1,148	(880)	0	20,576
HO - COASTAL WIND	116,831	31,955	1,411	8,743	404	0	159,344
WIND - RESIDENTIAL	(13,496)	557	0	0	0	4,300	(8,639)
WIND - COMMERCIAL	30,864	(22,074)	(13,393)	0	0	56,356	51,753
COASTAL - RESIDENTIAL	20,011	8,391	0	0	0	2,044	30,446
COASTAL - COMMERCIAL	13,547	(923)	3,806	0	0	(547)	15,883
TOTAL	559,804	(214,990)	(29,360)	15,633	86,733	158,846	576,666

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	20,151	14,683,797	2,015	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	20,151	16,447,428	2,015	1,309,206
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	819,722	0	58,052
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	22,799	0	924
			TOTAL	0	842,521	0	58,976
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	10,001	3,018,975	1,000	283,195
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	188,361	0	8,963
			TOTAL	10,001	3,207,336	1,000	292,158
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	228,974	0	25,178
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	0	242,989	0	25,942
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	5,863,421	0	489,813
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	1,575,811	0	50,733
			TOTAL	0	7,439,232	0	540,546
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	117,134	0	9,214
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	0
				0	117,134	0	9,214

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	614,016	0	69,024
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	131,763	0	8,580
				0	745,779	0	77,604
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	483,959	0	49,427
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	7,486	0	959
				0	491,445	0	50,386
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	40,257	0	5,692
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	0	0	2,206
				0	40,257	0	7,898
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	8,864	0	1,138
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	8,864	0	1,138

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,698
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,752
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,684,923	0	670,815
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	175,100	24,418,852	17,510	918,032
			TOTAL	175,100	32,103,775	17,510	1,588,847
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	139,427	0	13,024
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	800,158	0	47,138
			TOTAL	0	939,585	0	60,162
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	151,060	0	8,780
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	599,848	0	41,645
			TOTAL	0	750,908	0	50,425
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	5,870	0	1,016
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	380,928	0	11,001
			TOTAL	0	386,798	0	12,017
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	442,398	0	37,938
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	22,652,067	0	662,125
			TOTAL	0	23,094,465	0	700,063

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	3,532	0	613
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	349
				0	3,532	0	962
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	58,852	0	8,166
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	892,440	0	37,983
				0	951,292	0	46,149
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	45,439	0	8,781
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	552,856	0	31,561
				0	598,295	0	40,342
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	2,191	0	366
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	36,197	0	3,350
				0	38,388	0	3,716
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	2,248	0	205
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	235
				0	2,248	0	440
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	6,190	0	189
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	6,190	0	189

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,003	0	323,543
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	4,969,911	0	268,200
			TOTAL	0	7,991,914	0	591,743
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	104,665	0	8,523
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	18,076	0	4,859
			TOTAL	0	122,741	0	13,382
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	196,459	0	13,913
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	1,000,600	0	50,132
			TOTAL	0	1,197,059	0	64,045
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	23,192	0	3,744
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	220,458	0	7,773
				0	243,650	0	11,517
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	728,112	0	77,772
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	6,486,799	0	216,532
				0	7,214,911	0	294,304

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	0	0	0
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	24,693	0	3,005
				0	24,693	0	3,005
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	62,805	0	9,747
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	10,000	522,784	1,000	31,501
				10,000	585,589	1,000	41,248
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	65,460	0	6,987
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	106,470	0	14,636
				0	171,930	0	21,623
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	28,337	0	2,997
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	55	0	665
				0	28,392	0	3,662
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	22,078	0	2,364
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	11,113	0	1,161
				0	33,191	0	3,525
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	19,971	0	1,250
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	19,971	0	1,250

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HO WIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HO COASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HO WIND COASTAL	0	5,124	0	188
			TOTAL	0	1,040,867	0	77,293
26	10/01/02 09/30/03	08/14/04 08/15/04	HOMEOWNERS	0	38,371	0	3,673
26	10/01/02 09/30/03	08/14/04 08/15/04	HO WIND BEACH	0	19,308	0	1,661
26	10/01/02 09/30/03	08/14/04 08/15/04	HO WIND COASTAL	0	28,327	0	3,871
				0	86,006	0	9,205
26	10/01/03 09/30/04	08/14/04 08/15/04	HO- BEACH	0	99,573	0	9,401
26	10/01/03 09/30/04	08/14/04 08/15/04	HO-COASTAL	0	245,892	0	18,760
26	10/01/03 09/30/04	08/14/04 08/15/04	HO WIND BEACH	0	1,097,825	0	94,056
26	10/01/03 09/30/04	08/14/04 08/15/04	HO WIND COASTAL	0	1,184,197	0	129,229
				0	2,627,487	0	251,446

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-BEACH	0	5,075	0	573
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-COASTAL	0	50,671	0	4,127
50	10/01/03 09/30/04	09/13/05 09/16/05	HO WIND BEACH	0	234,922	0	18,563
50	10/01/03 09/30/04	09/13/05 09/16/05	HO WIND COASTAL	0	265,448	0	29,686
				0	556,116	0	52,949
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-BEACH	0	456,048	0	36,990
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-COASTAL	0	667,887	0	60,648
50	10/01/04 09/30/05	09/13/05 09/16/05	HO WIND BEACH	10,004	8,836,392	1,000	502,112
50	10/01/04 09/30/05	09/13/05 09/16/05	HO WIND COASTAL	0	7,381,900	0	674,357
				10,004	17,342,227	1,000	1,274,107
82	10/01/04 09/30/05	08/31/06 09/01/06	HO-BEACH	0	5,818	0	945
82	10/01/04 09/30/05	08/31/06 09/01/06	HO-COASTAL	0	10,637	0	793
82	10/01/04 09/30/05	08/31/06 09/01/06	HO WIND BEACH	0	108,747	0	8,331
82	10/01/04 09/30/05	08/31/06 09/01/06	HO WIND COASTAL	0	69,671	0	7,789
				0	194,873	0	17,858

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/05 09/30/06	08/31/06 09/01/06	HO-BEACH	0	36,794	0	3,593
82	10/01/05 09/30/06	08/31/06 09/01/06	HO-COASTAL	0	83,245	0	12,098
82	10/01/05 09/30/06	08/31/06 09/01/06	HO WIND BEACH	0	1,003,474	0	76,306
82	10/01/05 09/30/06	08/31/06 09/01/06	HO WIND COASTAL	0	507,091	0	84,305
				0	1,630,604	0	176,302
7	10/01/05 09/30/06	11/21/06 11/22/06	HO-BEACH	0	13,915	0	1,221
7	10/01/05 09/30/06	11/21/06 11/22/06	HO-COASTAL	0	47,439	0	6,191
7	10/01/05 09/30/06	11/21/06 11/22/06	HO WIND BEACH	0	403,778	0	38,078
7	10/01/05 09/30/06	11/21/06 11/22/06	HO WIND COASTAL	0	217,132	0	23,993
				0	682,264	0	69,483
7	10/01/06 09/30/07	11/21/06 11/22/06	HO-BEACH	0	0	0	171
7	10/01/06 09/30/07	11/21/06 11/22/06	HO-COASTAL	0	7,521	0	1,461
7	10/01/06 09/30/07	11/21/06 11/22/06	HO WIND BEACH	0	20,343	0	2,834
7	10/01/06 09/30/07	11/21/06 11/22/06	HO WIND COASTAL	0	46,447	0	6,495
				0	74,311	0	10,961

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HO-BEACH	0	1,827	0	695
12	10/01/06 09/30/07	03/08/08 03/11/08	HO-COASTAL	0	0	0	0
12	10/01/06 09/30/07	03/08/08 03/11/08	HO WIND BEACH	0	10,917	0	755
12	10/01/06 09/30/07	03/08/08 03/11/08	HO WIND COASTAL	8,864	91,603	886	12,676
				<u>8,864</u>	<u>104,347</u>	<u>886</u>	<u>14,126</u>
12	10/01/07 09/30/08	03/08/08 03/11/08	HO-BEACH	0	0	0	0
12	10/01/07 09/30/08	03/08/08 03/11/08	HO-COASTAL	0	23,781	0	1,951
12	10/01/07 09/30/08	03/08/08 03/11/08	HO WIND BEACH	0	3,869	0	903
12	10/01/07 09/30/08	03/08/08 03/11/08	HO WIND COASTAL	13,503	61,186	1,350	5,904
				<u>13,503</u>	<u>88,836</u>	<u>1,350</u>	<u>8,758</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
AS OF JUNE 30, 2008

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY *	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY*	DWELLING COASTAL WIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY *	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	80,531,390	178	0	0	663,833,168	1,839	0	0	65,718,529	712	810,083,087	2,729
BRUNSWICK	1,494,670,353	7,147	231,721,220	317	708,603,313	1,226	2,018,198,002	3,607	6,322,708,025	13,953	78,637,186	341	264,093,308	2,555	11,118,631,407	29,146
CAMDEN	0	0	0	0	24,899,260	46	0	0	306,000,331	729	0	0	16,464,550	142	347,364,141	917
CARTERET	541,327,083	4,279	166,241,010	233	294,676,760	529	1,965,337,814	3,487	4,386,552,431	10,762	122,429,824	497	219,221,978	1,782	7,695,786,900	21,569
CHOWAN	0	0	0	0	22,443,300	50	0	0	325,912,939	841	0	0	30,342,239	322	378,698,478	1,213
CRAVEN	0	0	0	0	362,143,025	760	0	0	1,759,412,329	4,736	0	0	106,331,764	931	2,227,887,118	6,427
CURRITUCK	870,472,834	2,248	8,951,600	13	96,250,320	173	1,504,309,656	1,617	1,094,247,267	2,506	67,400,640	179	53,592,997	412	3,695,225,314	7,148
DARE	2,387,341,209	10,304	426,895,718	583	55,150,200	82	4,173,308,876	7,010	699,764,386	1,326	307,810,157	1,193	24,143,990	131	8,074,414,536	20,629
HYDE	65,778,332	375	3,394,800	5	8,522,940	26	39,804,487	82	40,393,254	134	7,629,567	43	11,301,867	163	176,825,247	828
JONES	0	0	0	0	15,671,996	45	0	0	114,312,362	352	0	0	12,319,340	155	142,303,698	552
NEW HANOVER	551,690,780	2,422	245,569,702	377	933,612,526	1,724	1,461,868,233	2,233	11,381,701,318	23,935	83,355,380	329	385,575,613	2,445	15,043,373,552	33,465
ONSLOW	145,113,354	909	48,355,280	70	596,278,199	1,313	368,702,278	706	4,204,203,478	13,053	18,342,775	59	290,320,339	2,638	5,671,315,703	18,748
PAMLICO	0	0	0	0	16,948,720	38	0	0	541,151,640	1,287	0	0	44,989,381	394	603,089,741	1,719
PASQUOTANK	0	0	0	0	103,447,317	209	0	0	647,579,951	1,892	0	0	66,809,437	631	817,836,705	2,732
PENDER	240,744,325	1,314	43,631,320	59	184,033,978	341	478,247,750	967	2,051,589,662	5,061	19,094,780	93	141,475,734	1,434	3,158,817,549	9,269
PERQUIMANS	0	0	0	0	24,026,340	55	0	0	355,407,269	802	0	0	31,390,761	314	410,824,370	1,171
TYRRELL	0	0	0	0	5,021,720	11	0	0	46,534,041	147	0	0	9,156,979	126	60,712,740	284
WASHINGTON	0	0	0	0	12,795,900	37	0	0	135,142,948	415	0	0	15,985,540	221	163,924,388	673
TOTAL	6,297,138,270	28,998	1,174,760,650	1,657	3,545,057,204	6,843	12,009,777,096	19,709	35,076,446,799	83,770	704,700,309	2,734	1,789,234,346	15,508	60,597,114,674	159,219

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY *	COMMERCIAL BEACH COUNT	COMMERCIAL BEACH WIND LIABILITY*	COMMERCIAL BEACH WIND COUNT	COMMERCIAL COASTAL WIND LIABILITY *	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY *	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	152,435,226	225	152,435,226	225
BRUNSWICK	91,592,292	81	337,433,952	198	869,855,861	912	1,298,882,105	1,191
CAMDEN	0	0	0	0	31,129,869	46	31,129,869	46
CARTERET	54,924,500	119	705,502,491	378	879,170,860	1,054	1,639,597,851	1,551
CHOWAN	0	0	0	0	109,557,628	107	109,557,628	107
CRAVEN	0	0	0	0	439,580,240	571	439,580,240	571
CURRITUCK	5,495,370	23	83,976,972	105	162,856,156	252	252,328,498	380
DARE	123,962,217	236	1,014,209,077	930	191,503,069	181	1,329,674,363	1,347
HYDE	10,394,900	29	39,504,398	52	22,744,127	34	72,643,425	115
JONES	0	0	0	0	13,326,789	44	13,326,789	44
NEW HANOVER	201,373,433	249	530,429,444	349	1,768,134,552	1,624	2,499,937,429	2,222
ONSLOW	26,257,100	18	54,041,472	26	665,592,717	855	745,891,289	899
PAMLICO	0	0	0	0	84,864,616	127	84,864,616	127
PASQUOTANK	0	0	0	0	163,505,750	208	163,505,750	208
PENDER	22,489,060	36	117,455,858	69	160,537,648	250	300,482,566	355
PERQUIMANS	0	0	0	0	34,459,448	70	34,459,448	70
TYRRELL	0	0	0	0	21,296,344	30	21,296,344	30
WASHINGTON	0	0	0	0	50,049,591	67	50,049,591	67
TOTAL	536,488,872	791	2,882,553,664	2,107	5,820,600,491	6,657	9,239,643,027	9,555

TOTAL BEACH

COUNTY	TOTAL BEACH LIABILITY *	TOTAL BEACH COUNT
BEAUFORT	962,518,313	2,954
BRUNSWICK	12,417,513,512	30,337
CAMDEN	378,494,010	963
CARTERET	9,335,384,751	23,120
CHOWAN	488,256,106	1,320
CRAVEN	2,667,467,358	6,998
CURRITUCK	3,947,553,812	7,528
DARE	9,404,088,899	21,976
HYDE	249,468,672	943
JONES	155,630,487	596
NEW HANOVER	17,543,310,981	35,687
ONSLOW	6,417,206,992	19,647
PAMLICO	687,954,357	1,846
PASQUOTANK	981,342,455	2,940
PENDER	3,459,300,115	9,624
PERQUIMANS	445,283,818	1,241
TYRRELL	82,009,084	314
WASHINGTON	213,973,979	740
TOTAL	69,836,757,701	168,774

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.