

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2008

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	233,926			233,926 (Note1)
INVESTMENTS	39,484,164			39,484,164
FIXED ASSETS	179,620		(179,620)	0
DATA PROCESSING EQUIPMENT	92,829			92,829
ACCOUNTS RECEIVABLE-BEACH	748,379			748,379
ACCOUNTS RECEIVABLE-OTHER	44,726			44,726
ACCOUNTS RECEIVABLE-ASSESSMENTS	14,895		(7,763)	7,132
PREPAID EXPENSES	21,120		(21,120)	0
TOTAL ASSETS	40,819,659	0	(208,503)	40,611,156
LIABILITIES & EQUITY				
LIABILITIES				
PREMIUM REFUND				22,075
PAYROLL PAYABLE				(210)
PREMIUMS SUSPENSE				716,484
ACCRUAL-PREMIUM TAX				260,601
ACCRUAL-POST RETIREMENT				534,688
ACCRUAL-PENSION				69,621
ACCRUAL-RENT				148,538
CLAIMS PAYABLE				81
PREPAID PREMIUMS				582,700
UNCLAIMED CHECKS				403,680
DISTRIBUTION PAYABLE				42,949
TOTAL LIABILITIES				2,781,207
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,116,350
UNPAID LAE RESERVES				204,968
UNEARNED PREMIUMS				12,919,049
TOTAL RESERVES				15,240,367
MEMBERS' EQUITY				22,589,582
TOTAL LIABILITIES & MEMBERS' EQUITY				40,611,156

Note 1- Each night, all funds remaining in the Association's checking account are invested overnight in the next morning, with interest. This transaction creates a credit balance in the investment account.

The overnight investments are included in the investment account.

Repurchase along with the cash account.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF MARCH 31, 2008

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUM EARNED	6,836,810	13,757,395
CEDED REINSURANCE PREMIUM	743,273	1,486,546
NET PREMIUM EARNED	6,093,537	12,270,849
DEDUCTIONS		
LOSSES INCURRED	2,937,346	4,335,280
LOSS EXPENSE INCURRED	252,406	355,971
OPERATING EXPENSE INCURRED	1,768,197	3,169,390
PREMIUM TAXES	167,558	334,341
TOTAL DEDUCTIONS	5,125,507	8,194,982
NET UNDERWRITING GAIN OR (LOSS)	968,030	4,075,867
OTHER INCOME OR (OUTGO)		
INVESTMENT INCOME	354,312	773,185
MISCELLANEOUS INCOME	1,012	2,509
NET OTHER INCOME	355,324	775,694
NET INCOME OR (LOSS)	1,323,354	4,851,561
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	21,243,856	17,690,641
NET INCOME OR (LOSS)	1,323,354	4,851,561
CHANGE IN ASSETS NOT ADMITTED	22,372	47,380
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
PRIOR PERIOD ADJUSTMENT	0	0
NET CHANGE IN EQUITY	1,345,726	4,898,941
MEMBERS' EQUITY (CURRENT PERIOD)	22,589,582	22,589,582

The Aggregate Liability for the Association as of March 31, 2008 is \$4,596,077,142.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF MARCH 31, 2008

	2008	2007	2006	QUARTERTODATE		2003	2002	TOTAL
	2005	2004						
INCOMERECEIVED								
PREMIUMSWRITTEN	6,213,242	(940,482)	0	0	0	0	0	5,272,760
INTERESTRECEIVED	354,312	0	0	0	0	0	0	354,312
MISCELLANEOUSINCOME	1,012	0	0	0	0	0	0	1,012
TOTALINCOME	6,568,566	(940,482)	0	0	0	0	0	5,628,084
EXPENSESPAID								
LOSSES	833,415	1,881,632	42,629	761	0	0	0	2,758,437
LOSSADJUSTMENTEXPENSES	141,520	81,183	2,883	0	0	978	0	226 ,564
COMMISSION	930,266	(29,581)	0	0	0	0	0	900,685
PREMIUMTAX	167,558	0	0	0	0	0	0	167,558
ADMINISTRATIVEEXPENSES	867,512	0	0	0	0	0	0	867,512
TOTALEXPENSESPAID	2,940,271	1,933,234	45,512	761	0	978	0	4,920,756
NETCASHCHANGE	3,628,295	(2,873,716)	(45,512)	(761)	0	(9 78)	0	707,328
RESERVES:								
DEDUCT:(CURRENTPERIOD)								
LOSSES(INCL.IBNR.)	1,129,002	956,469	26,679	1,099	600	2 ,501	0	2,116,350
LOSSADJUSTMENTEXPENSES	109,327	92,650	2,585	106	58	242	0	204,968
UNEARNEDPREMIUMS	9,211,613	3,707,436	0	0	0	0	0	12,919,049
ADD:(PRIORPERIOD)								
LOSSES(INCL.IBNR)	785,816	1,118,746	28,679	1,099	600	2, 501	0	1,937,441
LOSSADJUSTMENTEXPENSES	72,656	103,429	2,653	102	55	231	0	179,126
UNEARNEDPREMIUMS	5,402,580	8,337,246	0	0	0	0	0	13,739,826
NETRESERVECHANGE	(4,188,890)	4,802,866	2,068	(4)	(3)	(1 1)	0	616,026
NETOTHERCHANGES								
PRIORPERIODADJUSTMENT	0	0	0	0	0	0	0	0
ASSETSNOTADMITTED	22,372	0	0	0	0	0	0	22,372
TOTALNETOTHERCHANGES	22,372	0	0	0	0	0	0	22,372
ASSESSMENTS	0	0	0	0	0	5,943,196	0	5,943,196
DISTRIBUTIONS	0	0	0	0	0	0	(5,943,196)	(5,943,196)
INSOLVENTMEMBER	0	0	0	0	0	0	0	0
CHANGEINMEMBERS'EQUITY	(538,223)	1,929,150	(43,444)	(765)	(3)	5,942,207	(5,943,196)	1,345,726

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF MARCH 31, 2008

	YEAR TO DATE							
	2008	2007	2006	2005	2004	2003	2002	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	12,441,285	(1,655,301)	0	0	0	0	0	10,785,984
INTEREST RECEIVED	773,185	0	0	0	0	0	0	773,185
MISCELLANEOUS INCOME	2,509	0	0	0	0	0	0	2,509
TOTAL INCOME	13,216,979	(1,655,301)	0	0	0	0	0	11,561,678
EXPENSES PAID								
LOSSES	864,894	3,264,229	132,636	761	0	0	0	4,262,520
LOSS ADJUSTMENT EXPENSES	199,978	132,571	5,683	0	7,372	(346)	0	345,258
COMMISSION	1,828,724	(25,313)	0	0	0	0	0	1,803,411
PREMIUM TAX	334,341	0	0	0	0	0	0	334,341
ADMINISTRATIVE EXPENSES	1,365,979	0	0	0	0	0	0	1,365,979
TOTAL EXPENSES PAID	4,593,916	3,371,487	138,319	761	7,372	(346)	0	8,111,509
NET CASH CHANGE	8,623,063	(5,026,788)	(138,319)	(761)	(7,372)	346	0	3,450,169
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR)	1,129,002	956,469	26,679	1,099	600	2,501	0	2,116,350
LOSS ADJUSTMENT EXPENSES	109,327	92,650	2,585	106	58	242	0	204,968
UNEARNED PREMIUMS	9,211,613	3,707,436	0	0	0	0	0	12,919,049
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	1,848,337	191,052	1,100	600	2,501	0	2,043,590
LOSS ADJUSTMENT EXPENSES	0	176,227	17,641	101	55	231	0	194,255
UNEARNED PREMIUMS	0	14,403,914	0	0	0	0	0	14,403,914
NET RESERVE CHANGE	(10,449,942)	11,671,923	179,429	(4)	(3)	(11)	0	1,401,392
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	47,380	0	0	0	0	0	0	47,380
TOTAL NET OTHER CHANGES	47,380	0	0	0	0	0	0	47,380
ASSESSMENTS	0	0	0	0	0	5,943,196	0	5,943,196
DISTRIBUTIONS	0	0	0	0	0	0	(5,943,196)	(5,943,196)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	(1,779,499)	6,645,135	41,110	(765)	(7,375)	5,943,531	(5,943,196)	4,898,941

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2008

	2008	2007	2006	2005	2004	2003	2002	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	12,441,285	24,901,386	25,720,292	22,825,166	26,235,796	20,357,754	17,509,012	149,990,691
INTEREST RECEIVED	773,185	1,420,062	974,043	418,985	168,902	218,827	259,922	4,233,926
MISCELLANEOUS INCOME	2,509	11,056	(6,465)	(13,041)	(43,556)	2,946	7,389	(39,162)
TOTAL INCOME	13,216,979	26,332,504	26,687,870	23,231,110	26,361,142	20,579,527	17,776,323	154,185,455
EXPENSES PAID								
LOSSES	864,894	6,958,874	9,296,273	11,842,920	12,879,019	17,813,702	9,287,307	68,942,989
LOSS ADJUSTMENT EXPENSES	199,978	549,487	928,668	1,193,058	1,189,223	1,930,959	691,126	6,682,499
COMMISSION	1,828,724	4,087,174	3,777,738	3,296,157	3,803,425	2,956,416	2,592,873	22,342,507
PREMIUM TAX	334,341	743,482	699,572	701,486	655,512	583,115	503,873	4,221,381
ADMINISTRATIVE EXPENSES	1,365,979	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	2,779,410	18,402,510
TOTAL EXPENSES PAID	4,593,916	14,350,784	17,735,339	20,152,598	21,601,798	26,302,862	15,854,589	120,591,886
NET CASH CHANGE	8,623,063	11,981,720	8,952,531	3,078,512	4,759,344	(5,723,335)	1,921,734	33,593,569
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,129,002	956,469	26,679	1,099	600	2,501	0	2,116,350
LOSS ADJUSTMENT EXPENSES	109,327	92,650	2,585	106	58	242	0	204,968
UNEARNED PREMIUMS	9,211,613	3,707,436	0	0	0	0	0	12,919,049
RESERVES	10,449,942	4,756,555	29,264	1,205	658	2,743	0	15,240,367
NET OTHER CHANGES								
ASSETS NOT ADMITTED	47,380	(130,305)	4,470	4,481	158,368	(164,952)	(96,449)	(177,007)
PRIOR PERIOD ADJUSTMENT	0	0	0	(387,591)	69,869	0	0	(317,722)
MINIMUM PENSION LIABILITY	0	0	0	0	(27,883)	39,635	(109,504)	(97,752)
TOTAL NET OTHER CHANGES	47,380	(130,305)	4,470	(383,110)	200,354	(125,317)	(205,953)	(592,481)
ASSESSMENTS	0	0	0	0	0	6,544,642	4,230,713	10,775,355
DISTRIBUTIONS	0	0	0	0	0	0	(5,943,196)	(5,943,196)
INSOLVENT MEMBERS	0	0	0	0	0	0	(3,298)	(3,298)
MEMBERS' EQUITY	(1,779,499)	7,094,860	8,927,737	2,694,197	4,959,040	693,247	0	22,589,582

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
STATISTICALREPORTOFPREMIUMS
ASOFMARCH31,2008

	QUARTER TODATE 2008	QUARTER TODATE 2007	QUARTER TODATE TOTAL	YEARTO DATE 2008	YEARTO DATE 2007	YEARTO DATE TOTAL
PREMIUMSWRITTEN						
RESIDENTIAL-FIRE	2,778,392	(70,821)	2,707,571	5,458,0 61	(38,738)	5,419,323
RESIDENTIAL-EC	3,023,677	(103,811)	2,919,866	6,048,31 4	(97,122)	5,951,192
COMMERCIAL-FIRE	211,137	(9,624)	201,513	454,842	(16,61 8)	438,224
COMMERCIAL-EC	141,645	(12,061)	129,584	374,014	(15,081)	358,933
CRIME-RESIDENTIAL	57,680	(892)	56,788	104,884	(1,196)	1 03,688
CRIME-COMMERCIAL	711	0	711	1,170	0	1,170
TOTAL	6,213,242	(197,209)	6,016,033	12,441,285	(168,755)	12,272,530
UNEARNEDPREMIUMS (PRIORPERIOD)						
RESIDENTIAL-FIRE	2,319,870	3,586,009	5,905,879	0	6,223 ,281	6,223,281
RESIDENTIAL-EC	2,619,287	4,165,339	6,784,626	0	7,157,8 91	7,157,891
COMMERCIAL-FIRE	216,339	330,152	546,491	0	580,183	580,1 83
COMMERCIAL-EC	206,000	187,977	393,977	0	323,545	323,545
CRIME-RESIDENTIAL	40,721	66,877	107,598	0	117,011	117,0 11
CRIME-COMMERCIAL	363	892	1,255	0	2,003	2,003
TOTAL	5,402,580	8,337,246	13,739,826	0	14,403,914	14,403,914
UNEARNEDPREMIUMS (CURRENTPERIOD)						
RESIDENTIAL-FIRE	4,055,299	1,584,217	5,639,516	4,055, 299	1,584,217	5,639,516
RESIDENTIAL-EC	4,471,554	1,857,246	6,328,800	4,471,55 4	1,857,246	6,328,800
COMMERCIAL-FIRE	336,175	152,170	488,345	336,175	152,17 0	488,345
COMMERCIAL-EC	268,183	84,464	352,647	268,183	84,464	352 ,647
CRIME-RESIDENTIAL	897	127	1,024	897	127	1,024
CRIME-COMMERCIAL	79,505	29,212	108,717	79,505	29,212	108,717
TOTAL	9,211,613	3,707,436	12,919,049	9,211,613	3,707,436	12,919,049
EARNEDPREMIUMS						
RESIDENTIAL-FIRE	1,042,963	1,930,971	2,973,934	1,402, 762	4,600,326	6,003,088
RESIDENTIAL-EC	1,171,410	2,204,282	3,375,692	1,576,76 0	5,203,523	6,780,283
COMMERCIAL-FIRE	91,301	168,358	259,659	118,667	411,395	530,062
COMMERCIAL-EC	79,462	91,452	170,914	105,831	224,000	329 ,831
CRIME-RESIDENTIAL	97,504	65,858	163,362	103,987	115,68 8	219,675
CRIME-COMMERCIAL	(78,431)	(28,320)	(106,751)	(78,335)	(27,209)	(105,544)
TOTAL	2,404,209	4,432,601	6,836,810	3,229,672	10,527,723	13,757,395
CEDEDREINSURANCEPREMIUM						
RESIDENTIAL-FIRE	0	0	0	0	0	0
RESIDENTIAL-EC	0	691,244	691,244	0	1,382,488	1,382,488
COMMERCIAL-FIRE	0	0	0	0	0	0
COMMERCIAL-EC	0	52,029	52,029	0	104,058	104,058
CRIME-RESIDENTIAL	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0
TOTAL	0	743,273	743,273	0	1,486,546	1,486,546
NETEARNEDPREMIUMS						
RESIDENTIAL-FIRE	1,042,963	1,930,971	2,973,934	1,402, 762	4,600,326	6,003,088
RESIDENTIAL-EC	1,171,410	1,513,038	2,684,448	1,576,76 0	3,821,035	5,397,795
COMMERCIAL-FIRE	91,301	168,358	259,659	118,667	411,395	530,062
COMMERCIAL-EC	79,462	39,423	118,885	105,831	119,942	225 ,773
CRIME-RESIDENTIAL	97,504	65,858	163,362	103,987	115,68 8	219,675
CRIME-COMMERCIAL	(78,431)	(28,320)	(106,751)	(78,335)	(27,209)	(105,544)
TOTAL	2,404,209	3,689,328	6,093,537	3,229,672	9,041,177	12,270,849

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL-FIRE	737,878	1,494,164	13,637	0	0	0	2,245,679
RESIDENTIAL-EC	78,084	270,445	28,992	761	0	0	378,282
COMMERCIAL-FIRE	0	2,012	0	0	0	0	2,012
COMMERCIAL-EC	10,743	114,348	0	0	0	0	125,091
CRIME-RESIDENTIAL	6,710	663	0	0	0	0	7,373
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	833,415	1,881,632	42,629	761	0	0	2,758,437
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	564,047	563,846	21,580	0	0	2,500	1,151,973
RESIDENTIAL-EC	530,693	355,323	5,099	1,099	600	1	892,815
COMMERCIAL-FIRE	6,046	15,000	0	0	0	0	21,046
COMMERCIAL-EC	13,062	15,000	0	0	0	0	28,062
CRIME-RESIDENTIAL	15,154	7,300	0	0	0	0	22,454
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,129,002	956,469	26,679	1,099	600	2,501	2,116,350
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	639,026	893,045	13,580	0	0	2,500	1,548,151
RESIDENTIAL-EC	67,751	90,701	15,099	1,099	600	1	175,251
COMMERCIAL-FIRE	2,928	3,000	0	0	0	0	5,928
COMMERCIAL-EC	62,653	130,000	0	0	0	0	192,653
CRIME-RESIDENTIAL	13,458	2,000	0	0	0	0	15,458
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	785,816	1,118,746	28,679	1,099	600	2,501	1,937,441
INCURRED LOSSES							
RESIDENTIAL-FIRE	662,899	1,164,965	21,637	0	0	0	1,849,501
RESIDENTIAL-EC	541,026	535,067	18,992	761	0	0	1,095,846
COMMERCIAL-FIRE	3,118	14,012	0	0	0	0	17,130
COMMERCIAL-EC	(38,848)	(652)	0	0	0	0	(39,500)
CRIME-RESIDENTIAL	8,406	5,963	0	0	0	0	14,369
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,176,601	1,719,355	40,629	761	0	0	2,937,346

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2008

YEAR TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL-FIRE	747,346	2,643,922	57,890	0	0	0	3,449,158
RESIDENTIAL-EC	78,084	392,679	74,412	761	0	0	545,936
COMMERCIAL-FIRE	22,011	94,751	0	0	0	0	116,762
COMMERCIAL-EC	10,743	124,914	334	0	0	0	135,991
CRIME-RESIDENTIAL	6,710	7,963	0	0	0	0	14,673
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	864,894	3,264,229	132,636	761	0	0	4,262,520
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	564,047	563,846	21,580	0	0	2,500	1,151,973
RESIDENTIAL-EC	530,693	355,323	5,099	1,099	600	1	892,815
COMMERCIAL-FIRE	6,046	15,000	0	0	0	0	21,046
COMMERCIAL-EC	13,062	15,000	0	0	0	0	28,062
CRIME-RESIDENTIAL	15,154	7,300	0	0	0	0	22,454
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,129,002	956,469	26,679	1,099	600	2,501	2,116,350
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	0	1,224,048	80,002	0	0	2,500	1,306,550
RESIDENTIAL-EC	0	544,306	111,050	1,099	600	1	657,056
COMMERCIAL-FIRE	0	48,924	0	0	0	0	48,924
COMMERCIAL-EC	0	14,988	0	1	0	0	14,989
CRIME-RESIDENTIAL	0	16,071	0	0	0	0	16,071
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	1,848,337	191,052	1,100	600	2,501	2,043,590
INCURRED LOSSES							
RESIDENTIAL-FIRE	1,311,393	1,983,720	(532)	0	0	0	3,294,581
RESIDENTIAL-EC	608,777	203,696	(31,539)	761	0	0	781,695
COMMERCIAL-FIRE	28,057	60,827	0	0	0	0	88,884
COMMERCIAL-EC	23,805	124,926	334	(1)	0	0	149,064
CRIME-RESIDENTIAL	21,864	(808)	0	0	0	0	21,056
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,993,896	2,372,361	(31,737)	760	0	0	4,335,280

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2008

IBNR TOTALS

	2008	2007	2006	2005	2004	2003	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL-FIRE	385,507	0	0	0	0	0	385,507
RESIDENTIAL-EC	298,780	0	0	0	0	0	298,780
COMMERCIAL-FIRE	6,046	0	0	0	0	0	6,046
COMMERCIAL-EC	8,062	0	0	0	0	0	8,062
CRIME-RESIDENTIAL	7,055	0	0	0	0	0	7,055
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	705,450	0	0	0	0	0	705,450
IBNR (PRIOR PERIOD)							
RESIDENTIAL-FIRE	516,326	707,172	0	0	0	0	1,223,498
RESIDENTIAL-EC	58,448	355,633	0	0	0	0	414,081
COMMERCIAL-FIRE	1,928	25,424	0	0	0	0	27,352
COMMERCIAL-EC	62,653	7,789	0	0	0	0	70,442
CRIME-RESIDENTIAL	6,458	11,071	0	0	0	0	17,529
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	645,813	1,107,089	0	0	0	0	1,752,902

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
STATISTICALREPORTOFLOSSADJUSTMENTEXPENSES
ASOFMARCH31,2008

QUARTERTODATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSSEXPENSESPAID							
RESIDENTIAL-FIRE	86,900	48,585	1,571	0	0	0	137,056
RESIDENTIAL-EC	51,576	30,049	1,312	0	0	978	83,915
COMMERCIAL-FIRE	0	0	0	0	0	0	0
COMMERCIAL-EC	3,044	2,549	0	0	0	0	5,593
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	141,520	81,183	2,883	0	0	978	226,564
UNPAIDLOSSEXPENSE (CURRENTPERIODINCL.IBNR)							
RESIDENTIAL-FIRE	54,637	54,631	2,091	0	0	242	111,601
RESIDENTIAL-EC	51,407	34,427	494	106	58	0	86,492
COMMERCIAL-FIRE	586	1,460	0	0	0	0	2,046
COMMERCIAL-EC	1,268	1,460	0	0	0	0	2,728
CRIME-RESIDENTIAL	1,429	672	0	0	0	0	2,101
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	109,327	92,650	2,585	106	58	242	204,968
UNPAIDLOSSEXPENSE (PRIORPERIODINCL.IBNR)							
RESIDENTIAL-FIRE	59,087	82,606	1,256	0	0	231	143,180
RESIDENTIAL-EC	6,264	8,390	1,397	102	55	0	16,208
COMMERCIAL-FIRE	270	276	0	0	0	0	546
COMMERCIAL-EC	5,793	11,973	0	0	0	0	17,766
CRIME-RESIDENTIAL	1,242	184	0	0	0	0	1,426
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	72,656	103,429	2,653	102	55	231	179,126
INCURREDLOSSEXPENSE							
RESIDENTIAL-FIRE	82,450	20,610	2,406	0	0	11	105,477
RESIDENTIAL-EC	96,719	56,086	409	4	3	978	154,199
COMMERCIAL-FIRE	316	1,184	0	0	0	0	1,500
COMMERCIAL-EC	(1,481)	(7,964)	0	0	0	0	(9,445)
CRIME-RESIDENTIAL	187	488	0	0	0	0	675
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	178,191	70,404	2,815	4	3	989	252,406

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
STATISTICALREPORTOFLOSSADJUSTMENTEXPENSES
ASOFMARCH31,2008

YEARTODATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSSEXPENSESPAID							
RESIDENTIAL-FIRE	131,020	87,047	2,725	0	7,372	(209)	227, 955
RESIDENTIAL-EC	61,798	40,182	2,958	0	0	(137)	104,801
COMMERCIAL-FIRE	3,805	2,455	0	0	0	0	6,260
COMMERCIAL-EC	3,355	2,887	0	0	0	0	6,242
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	199,978	132,571	5,683	0	7,372	(346)	345,258
UNPAIDLOSSEXPENSE (CURRENTPERIODINCL.IBNR)							
RESIDENTIAL-FIRE	54,637	54,631	2,091	0	0	242	111,601
RESIDENTIAL-EC	51,407	34,427	494	106	58	0	86,492
COMMERCIAL-FIRE	586	1,460	0	0	0	0	2,046
COMMERCIAL-EC	1,268	1,460	0	0	0	0	2,728
CRIME-RESIDENTIAL	1,429	672	0	0	0	0	2,101
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	109,327	92,650	2,585	106	58	242	204,968
UNPAIDLOSSEXPENSE (PRIORPERIODINCL.IBNR)							
RESIDENTIAL-FIRE	0	116,466	7,387	0	0	231	124,084
RESIDENTIAL-EC	0	51,991	10,254	101	55	0	62,401
COMMERCIAL-FIRE	0	4,461	0	0	0	0	4,461
COMMERCIAL-EC	0	1,367	0	0	0	0	1,367
CRIME-RESIDENTIAL	0	1,942	0	0	0	0	1,942
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	176,227	17,641	101	55	231	194,255
INCURREDLOSSEXPENSE							
RESIDENTIAL-FIRE	185,657	25,212	(2,571)	0	7,372	(198)	21 5,472
RESIDENTIAL-EC	113,205	22,618	(6,802)	5	3	(137)	128,892
COMMERCIAL-FIRE	4,391	(546)	0	0	0	0	3,845
COMMERCIAL-EC	4,623	2,980	0	0	0	0	7,603
CRIME-RESIDENTIAL	1,429	(1,270)	0	0	0	0	159
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	309,305	48,994	(9,373)	5	7,375	(335)	355,971

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
REPORTOFCATASTROPHELOSSESTOMEMBERCOMPANIES
ASOFMARCH31,2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATEDCLAIMSEXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	56,033	0	6,883
82	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
			TOTAL	0	56,033	0	6,883
82	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	476,424	0	81,342
82	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	12,539	0	1,429
			TOTAL	0	488,963	0	82,771
98	10/01/05 09/30/06	04/13/07 04/17/07	HABITATIONAL	0	194,816	0	27,766
98	10/01/05 09/30/06	04/13/07 04/17/07	COMMERCIAL	0	1,330	0	371
			TOTAL	0	196,146	0	28,137
98	10/01/06 09/30/07	04/13/07 04/17/07	HABITATIONAL	0	163,264	0	24,330
98	10/01/06 09/30/07	04/13/07 04/17/07	COMMERCIAL	0	18,109	0	1,464
			TOTAL	0	181,373	0	25,794
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	119,302	105,739	11,930	16,334
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	5,000	0	500	185
			TOTAL	124,302	105,739	12,430	16,519
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	58,301	35,014	5,830	8,750
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
			TOTAL	58,301	35,014	5,830	8,750

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
ASOFMARCH,31,2008

AGGREGATELIABILITYBYCOUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT
ALAMANCE	19,374,656	310	1,818,741	7	21,193,397	317
ALEXANDER	6,342,074	120	595,000	5	6,937,074	125
ALLEGHANY	2,450,534	30	110,000	2	2,560,534	32
ANSON	10,576,500	246	33,000	1	10,609,500	247
ASHE	6,974,700	123	0	0	6,974,700	123
AVERY	4,231,450	49	430,000	1	4,661,450	50
BEAUFORT	71,248,617	1,244	3,052,245	34	74,300,862	1,278
BERTIE	21,975,174	474	2,178,500	25	24,153,674	499
BLADEN	55,016,622	1,161	1,071,100	20	56,087,722	1,181
BRUNSWICK	504,013,838	7,608	18,391,033	92	522,404,871	7,700
BUMCOMBE	19,029,413	381	1,700,000	8	20,729,413	389
BURKE	8,986,607	164	193,210	4	9,179,817	168
CABARRUS	18,444,008	300	421,000	3	18,865,008	303
CALDWELL	16,873,663	362	833,500	8	17,707,163	370
CAMDEN	19,050,089	236	431,100	4	19,481,189	240
CARTERET	215,951,413	3,493	9,963,630	59	225,915,043	3,552
CASWELL	8,458,358	181	554,000	10	9,012,358	191
CATAWBA	20,513,288	397	502,500	12	21,015,788	409
CHATHAM	11,250,890	218	32,000	1	11,282,890	219
CHEROKEE	1,074,000	25	95,000	2	1,169,000	27
CHOWAN	23,313,393	312	4,463,393	6	27,776,786	318
CLAY	692,842	13	0	0	692,842	13
CLEVELAND	18,154,958	329	95,000	3	18,249,958	332
COLUMBUS	141,312,911	2,910	4,343,500	47	145,656,411	2,957
CRAVEN	112,207,760	1,606	4,620,143	31	116,827,903	1,637
CUMBERLAND	134,933,868	2,289	5,558,353	58	140,492,221	2,347
CURRITUCK	62,197,922	839	3,666,476	28	65,864,398	867
DARE	73,202,305	741	7,066,366	32	80,268,671	773
DAVIDSON	41,173,170	687	2,727,502	22	43,900,672	709
DAVIE	2,769,250	43	11,000	1	2,780,250	44
DUPLIN	49,778,474	989	2,428,500	37	52,206,974	1,026
DURHAM	42,846,279	558	16,496,036	29	59,342,315	587
EDGECOMBE	27,875,367	579	2,043,133	21	29,918,500	600
FORSYTH	38,569,186	578	9,679,750	31	48,248,936	609
FRANKLIN	18,605,926	343	715,000	12	19,320,926	355
GASTON	42,040,020	756	1,425,370	19	43,465,390	775
GATES	9,125,880	172	189,000	5	9,314,880	177
GRAHAM	716,900	15	64,000	1	780,900	16
GRANVILLE	5,477,821	101	839,000	3	6,316,821	104
GREENE	8,431,729	169	747,500	9	9,179,229	178
GUILFORD	66,122,683	1,020	8,967,745	60	75,090,428	1,080
HALIFAX	43,328,593	931	3,555,000	43	46,883,593	974
HARNETT	45,812,178	862	1,730,500	14	47,542,678	876
HAYWOOD	5,918,290	115	322,000	4	6,240,290	119
HENDERSON	6,387,739	108	558,000	6	6,945,739	114
HERTFORD	13,919,696	276	840,000	9	14,759,696	285
HOKE	26,655,893	577	668,500	13	27,324,393	590
HYDE	11,667,225	200	1,278,905	14	12,946,130	214
IREDELL	18,651,940	337	1,020,000	8	19,671,940	345
JACKSON	3,955,177	82	1,270,000	2	5,225,177	84
JOHNSTON	55,889,593	989	3,475,300	52	59,364,893	1,041
JONES	15,078,223	292	496,500	7	15,574,723	299
LEE	13,341,619	236	762,200	9	14,103,819	245

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH, 31, 2008**

AGGREGATE LIABILITY BY COUNTIES

	RESIDENTIAL		COMMERCIAL			TOTAL	
	FAIR	FAIR	FAIR	FAIR		FAIR	FAIR
LENOIR	57,086,464	1,059	4,102,500	36		61,188,964	1,095
LINCOLN	12,290,846	224	358,000	3		12,648,846	227
MCDOWELL	6,903,050	167	105,000	2		7,008,050	169
MACON	4,912,970	81	0	0		4,912,970	81
MADISON	2,874,350	61	806,000	2		3,680,350	63
MARTIN	21,678,798	455	764,700	18		22,443,498	473
MECKLENBURG	46,471,591	634	12,431,964	36		58,903,555	670
MITCHELL	3,148,440	53	96,000	1		3,244,440	54
MONTGOMERY	16,057,321	326	978,500	6		17,035,821	332
MOORE	16,797,106	317	337,000	7		17,134,106	324
NASH	30,278,466	588	1,691,000	16		31,969,466	604
NEWHANOVER	475,751,268	4,739	13,764,812	64		489,516,080	4,803
NORTHAMPTON	15,170,909	331	655,900	11		15,826,809	342
ON SLOW	255,583,349	3,877	7,781,400	67		263,364,749	3,944
ORANGE	12,787,307	142	584,058	4		13,371,365	146
PAMLICO	29,554,770	493	4,143,726	11		33,698,496	504
PASQUOTANK	59,490,393	840	3,605,734	28		63,096,127	868
PENDER	129,472,528	2,020	4,272,706	21		133,745,234	2,041
PERQUIMANS	22,400,210	312	387,000	4		22,787,210	316
PERSON	9,422,633	183	999,926	9		10,422,559	192
PITT	69,259,929	1,112	8,518,658	58		77,778,587	1,170
POLK	2,168,498	47	50,000	1		2,218,498	48
RANDOLPH	16,728,127	296	557,500	11		17,285,627	307
RICHMOND	46,658,950	1,056	2,004,100	22		48,663,050	1,078
ROBESON	228,724,609	5,348	12,212,250	123		240,936,859	5,471
ROCKINGHAM	21,420,858	500	2,038,700	22		23,459,558	522
ROWAN	20,270,404	330	2,772,500	7		23,042,904	337
RUTHERFORD	11,745,293	225	205,000	4		11,950,293	229
SAMPSON	51,870,948	1,010	3,093,800	32		54,964,748	1,042
SCOTLAND	28,109,425	631	562,700	7		28,672,125	638
STANLEY	10,126,111	175	95,000	2		10,221,111	177
STOKES	4,493,224	79	666,000	4		5,159,224	83
SURRY	20,479,524	418	1,512,978	20		21,992,502	438
SWAIN	638,500	15	28,000	1		666,500	16
TRANSYLVANIA	2,729,600	19	0	0		2,729,600	19
TYRRELL	8,469,866	148	1,839,400	14		10,309,266	162
UNION	12,878,239	248	998,000	4		13,876,239	252
VANCE	30,974,490	552	406,000	8		31,380,490	560
WAKE	70,360,373	902	59,391,437	54		129,751,810	956
WARREN	12,510,275	273	1,507,000	9		14,017,275	282
WASHINGTON	20,261,850	295	1,237,500	14		21,499,350	309
WATAUGA	8,246,680	75	297,500	1		8,544,180	76
WAYNE	80,917,305	1,542	8,290,175	76		89,207,480	1,618
WILKES	15,662,867	282	453,000	7		16,115,867	289
WILSON	35,819,924	747	2,221,735	44		38,041,659	791
YADKIN	5,080,520	119	190,000	2		5,270,520	121
YANCY	5,803,190	116	0	0		5,803,190	116
	4,292,533,052	70,638	303,544,090	1,827		4,596,077,142	72,465

*Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

ty amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

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