

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
BALANCE SHEET
AS OF MARCH 31, 2008

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	1,075,376			1,075,376 (Note 1)
INVESTMENTS	605,723,013			605,723,013
FIXED ASSETS	179,620		(179,620)	0
DATA PROCESSING EQUIPMENT	92,829			92,829
ACCOUNTS RECEIVABLE-OTHER	483,244			483,244
ACCOUNTS RECEIVABLE-ASSESSMENTS	331,530		(259,650)	71,880
PREPAID EXPENSE	34,459		(34,459)	0
TOTAL ASSETS	607,920,071	0	(473,729)	607,446,342
LIABILITIES & EQUITY				
LIABILITIES				
ACCOUNT PAYABLE-FAIR				748,379
PREMIUM REFUND				164
COMMISSION PAYABLE				3,141,024
PREMIUM SUSPENSE				1,376,411
ACCRUAL-PREMIUM TAX				1,743,704
ACCRUAL-POST RETIREMENT				872,387
ACCRUAL-PENSION				113,591
ACCRUAL-RENT				242,352
CLAIMS PAYABLE				(1,742,341)
PREPAID PREMIUMS				8,621,554
UNCLAIMED CHECKS				1,397,311
DISTRIBUTION PAYABLE				40,134
TOTAL LIABILITIES				16,554,670
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,782,667
UNPAID LAE RESERVES				228,548
UNEARNED PREMIUMS				121,801,921
TOTAL RESERVES				124,813,136
MEMBERS' EQUITY				466,078,536
TOTAL LIABILITIES & MEMBERS' EQUITY				607,446,342

Note 1-Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning, with interest. This transaction along with the reclassification (\$540,130) of the claim check payable account creates the credit balance in the cash account. The overnight investments are included in the Investment account.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF MARCH 31, 2008

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUM EARNED	62,154,081	120,791,913
CEDED REINSURANCE PREMIUMS	16,413,727	32,827,454
NET PREMIUM EARNED	45,740,354	87,964,459
DEDUCTIONS		
LOSSES INCURRED	2,308,498	(83,671)
LOSS EXPENSE INCURRED	306,314	301,412
OPERATING EXPENSE INCURRED	9,007,531	16,860,765
PREMIUM TAXES	1,696,907	2,820,367
TOTAL DEDUCTIONS	13,319,250	19,898,873
NET UNDERWRITING GAIN OR (LOSS)	32,421,104	68,065,586
OTHER INCOME OR (OUTGO)		
INVESTMENT INCOME	12,808,451	12,807,937
MISCELLANEOUS INCOME	(6,957,543)	(1,779)
NET OTHER INCOME	5,850,908	12,806,158
NET INCOME OR (LOSS)	38,272,012	80,871,744
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	427,673,101	385,001,757
NET INCOME OR (LOSS)	38,272,012	80,871,744
CHANGE IN ASSETS NOT ADMITTED	133,423	205,035
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN EQUITY	38,405,435	81,076,779
MEMBERS' EQUITY (CURRENT PERIOD)	466,078,536	466,078,536

The Aggregate Liability for the Association as of March 31, 2008 is \$67,796,133,684.

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF MARCH 31, 2008

	QUARTER TO DATE							TOTAL
	2008	2007	2006	2005	2004	2003	2002	
INCOME RECEIVED								
PREMIUMS WRITTEN	61,743,681	(17,231,572)	0	0	0	0	0	44,512,109
INTEREST RECEIVED	12,808,451	0	0	0	0	0	0	12,808,451
MISCELLANEOUS INCOME	(6,957,543)	0	0	0	0	0	0	(6,957,543)
TOTAL INCOME	67,594,589	(17,231,572)	0	0	0	0	0	50,363,017
EXPENSES PAID								
LOSSES	260,515	624,528	121,117	248,687	30,000	0	0	1,284,847
LOSS ADJUSTMENT EXPENSES	152,215	37,861	10,335	3,889	7,708	21,878	0	233,886
COMMISSION	7,971,274	(106,320)	0	0	0	0	0	7,864,954
PREMIUM TAX	1,696,907	0	0	0	0	0	0	1,696,907
ADMINISTRATIVE EXPENSES	1,142,577	0	0	0	0	0	0	1,142,577
TOTAL EXPENSES PAID	11,223,488	556,069	131,452	252,576	37,708	21,878	0	12,223,171
NET CASH CHANGE	56,371,101	(17,787,641)	(131,452)	(252,576)	(37,708)	(21,878)	0	38,139,846
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR)	1,614,610	728,068	89,671	20,601	97,106	232,611	0	2,782,667
LOSS ADJUSTMENT EXPENSES	133,650	61,775	8,028	1,471	8,782	14,842	0	228,548
UNEARNED PREMIUMS	87,713,064	34,088,857	0	0	0	0	0	121,801,921
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	822,790	408,155	88,464	250,003	97,003	92,601	0	1,759,016
LOSS ADJUSTMENT EXPENSES	73,086	37,044	7,901	23,125	8,954	6,010	0	156,120
UNEARNED PREMIUMS	47,463,322	75,566,844	0	0	0	0	0	123,030,166
NET RESERVE CHANGE	(41,102,126)	41,133,343	(1,334)	251,056	69	(148,842)	0	132,166
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	133,423	0	0	0	0	0	0	133,423
TOTAL NET OTHER CHANGES	133,423	0	0	0	0	0	0	133,423
ASSESSMENTS	0	0	0	0	0	88,516,026	0	88,516,026
DISTRIBUTIONS	0	0	0	0	0	0	(88,516,026)	(88,516,026)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	15,402,398	23,345,702	(132,786)	(1,520)	(37,639)	88,345,306	(88,516,026)	38,405,435

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF MARCH 31, 2008

	YEAR TO DATE							TOTAL
	2008	2007	2006	2005	2004	2003	2002	
INCOME RECEIVED								
PREMIUMS WRITTEN	116,399,852	(33,275,740)	0	0	0	0	0	83,124,112
INTEREST RECEIVED	12,807,937	0	0	0	0	0	0	12,807,937
MISCELLANEOUS INCOME	(1,779)	0	0	0	0	0	0	(1,779)
TOTAL INCOME	129,206,010	(33,275,740)	0	0	0	0	0	95,930,270
EXPENSES PAID								
LOSSES	288,971	1,772,827	714,811	288,369	29,460	29,941	0	3,124,379
LOSS ADJUSTMENT EXPENSES	245,374	74,008	45,035	9,213	58,547	111,755	0	543,932
COMMISSION	15,014,241	(58,277)	0	0	0	0	0	14,955,964
PREMIUM TAX	2,820,367	0	0	0	0	0	0	2,820,367
ADMINISTRATIVE EXPENSES	1,904,801	0	0	0	0	0	0	1,904,801
TOTAL EXPENSES PAID	20,273,754	1,788,558	759,846	297,582	88,007	141,696	0	23,349,443
NET CASH CHANGE	108,932,256	(35,064,298)	(759,846)	(297,582)	(88,007)	(141,696)	0	72,580,827
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,614,610	728,068	89,671	20,601	97,106	232,611	0	2,782,667
LOSS ADJUSTMENT EXPENSES	133,650	61,775	8,028	1,471	8,782	14,842	0	228,548
UNEARNED PREMIUMS	87,713,064	34,088,857	0	0	0	0	0	121,801,921
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	0	4,876,209	908,605	53,503	109,503	42,897	0	5,990,717
LOSS ADJUSTMENT EXPENSES	0	372,427	81,045	4,664	9,345	3,587	0	471,068
UNEARNED PREMIUMS	0	126,642,268	0	0	0	0	0	126,642,268
NET RESERVE CHANGE	(89,461,324)	97,012,204	891,951	36,095	12,960	(200,969)	0	8,290,917
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	205,035	0	0	0	0	0	0	205,035
TOTAL NET OTHER CHANGES	205,035	0	0	0	0	0	0	205,035
ASSESSMENTS	0	0	0	0	0	88,516,026	0	88,516,026
DISTRIBUTIONS	0	0	0	0	0	0	(88,516,026)	(88,516,026)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	19,675,967	61,947,906	132,105	(261,487)	(75,047)	88,173,361	(88,516,026)	81,076,779

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2008

	2008				2007			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	46,047,747	10,250,790	49,992,688	10,108,627	81,674,719	17,997,286	51,819,801	10,508,895
INTEREST RECEIVED	5,066,816	1,127,935	5,500,894	1,112,292	10,276,540	2,228,071	7,475,371	1,484,765
MISCELLANEOUS INCOME	(704)	(157)	(764)	(154)	(2,407)	(522)	(1,751)	(348)
TOTAL INCOME	51,113,859	11,378,568	55,492,818	11,220,765	91,948,852	20,224,835	59,293,421	11,993,312
EXPENSES PAID								
LOSSES	163,752	0	113,582	11,637	3,049,323	351,435	1,158,206	42,497
LOSS ADJUSTMENT EXPENSES	123,617	22,858	94,939	3,960	370,802	105,003	139,779	19,316
COMMISSION	5,937,033	1,316,229	6,472,864	1,288,115	13,365,249	2,937,406	10,912,158	2,120,358
PREMIUM TAX	1,115,736	248,377	1,211,322	244,932	2,354,297	510,438	1,712,565	340,151
ADMINISTRATIVE EXPENSES	753,539	167,747	818,095	165,420	1,581,415	342,869	1,150,355	228,485
TOTAL EXPENSES PAID	8,093,677	1,755,211	8,710,802	1,714,064	20,721,086	4,247,151	15,073,063	2,750,807
NET CASH CHANGE	43,020,182	9,623,357	46,782,016	9,506,701	71,227,766	15,977,684	44,220,358	9,242,505
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	571,434	224,852	727,219	91,105	261,762	76,798	328,206	61,302
LOSS ADJUSTMENT EXPENSES	48,084	18,468	59,755	7,343	22,895	6,805	27,466	4,609
UNEARNED PREMIUMS	34,689,537	7,891,431	37,524,865	7,607,231	15,163,130	3,135,992	13,670,495	2,119,240
NET RESERVE CHANGE	35,309,055	8,134,751	38,311,839	7,705,679	15,447,787	3,219,595	14,026,167	2,185,151
NET OTHER CHANGES								
ASSETS NOT ADMITTED	81,112	18,056	88,061	17,806	(164,306)	(35,624)	(119,520)	(23,739)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	81,112	18,056	88,061	17,806	(164,306)	(35,624)	(119,520)	(23,739)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	7,792,239	1,506,662	8,558,238	1,818,828	55,615,673	12,722,465	30,074,671	7,033,615

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2008

	2006				2005			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	84,963,572	19,870,321	55,486,828	12,280,983	71,220,575	14,481,706	36,499,282	8,625,042
INTEREST RECEIVED	7,009,092	1,634,158	4,564,469	1,011,873	3,459,812	697,805	1,761,489	409,716
MISCELLANEOUS INCOME	(12,561)	(2,928)	(8,180)	(1,813)	2,267	457	1,154	269
TOTAL INCOME	91,960,103	21,501,551	60,043,117	13,291,043	74,682,654	15,179,968	38,261,925	9,035,027
EXPENSES PAID								
LOSSES	6,709,640	4,015,266	2,425,402	929,263	20,546,048	24,971,640	10,636,239	7,118,137
LOSS ADJUSTMENT EXPENSES	523,855	172,315	294,458	90,685	1,468,730	779,491	1,024,404	264,838
COMMISSION	10,940,931	2,522,918	7,174,950	1,576,324	9,053,325	1,892,612	4,755,602	1,128,616
PREMIUM TAX	1,762,019	410,812	1,147,464	254,375	1,483,193	299,143	755,136	175,643
ADMINISTRATIVE EXPENSES	1,000,212	233,198	651,359	144,396	1,068,771	215,559	544,142	126,565
TOTAL EXPENSES PAID	20,936,657	7,354,509	11,693,633	2,995,043	33,620,067	28,158,445	17,715,523	8,813,799
NET CASH CHANGE	71,023,446	14,147,042	48,349,484	10,296,000	41,062,587	(12,978,477)	20,546,402	221,228
RESERVES:								
DEDUCT (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	39,988	0	39,682	10,001	20,601	0	0	0
LOSS ADJUSTMENT EXPENSES	3,605	0	3,671	752	1,471	0	0	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	43,593	0	43,353	10,753	22,072	0	0	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	3,905	911	2,545	564	6,209	1,252	3,161	736
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(125,302)	(25,272)	(63,795)	(14,839)
TOTAL NET OTHER CHANGES	3,905	911	2,545	564	(119,093)	(24,020)	(60,634)	(14,103)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	70,983,758	14,147,953	48,308,676	10,285,811	40,921,422	(13,002,497)	20,485,768	207,125

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2008

	2004				2003			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	61,517,124	12,728,880	18,370,202	6,322,807	43,871,928	13,874,727	10,476,995	6,426,818
INTEREST RECEIVED	1,136,073	229,024	334,440	112,719	1,086,606	342,721	248,892	155,314
MISCELLANEOUS INCOME	2,158	434	634	214	(12,031)	(3,795)	(2,756)	(1,720)
TOTAL INCOME	62,655,355	12,958,338	18,705,276	6,435,740	44,946,503	14,213,653	10,723,131	6,580,412
EXPENSES PAID								
LOSSES	11,366,726	2,427,076	3,543,149	1,226,049	28,247,086	27,182,305	3,848,271	5,056,813
LOSS ADJUSTMENT EXPENSES	1,094,706	160,999	332,558	76,750	2,494,180	958,735	410,949	282,050
COMMISSION	7,680,722	1,584,913	2,601,362	834,881	5,704,804	1,801,946	1,307,146	807,189
PREMIUM TAX	1,312,394	264,569	386,346	130,213	969,857	305,897	222,150	138,626
ADMINISTRATIVE EXPENSES	1,241,643	252,209	329,811	116,404	1,102,136	354,925	261,524	149,442
TOTAL EXPENSES PAID	22,696,191	4,689,766	7,193,226	2,384,297	38,518,063	30,603,808	6,050,040	6,434,120
NET CASH CHANGE	39,959,164	8,268,572	11,512,050	4,051,443	6,428,440	(16,390,155)	4,673,091	146,292
RESERVES:								
DEDUCT (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	20,003	0	77,103	0	7,501	225,100	0	10
LOSS ADJUSTMENT EXPENSES	1,651	0	7,131	0	676	14,165	0	1
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	21,654	0	84,234	0	8,177	239,265	0	11
NET OTHER CHANGES								
ASSETS NOT ADMITTED	241,635	48,712	71,133	23,975	(150,489)	(48,462)	(35,709)	(20,405)
MINIMUM PENSION LIABILITY	(11,896)	(2,416)	(3,160)	(1,115)	15,590	5,021	3,699	2,114
PRIOR PERIOD ADJUSTMENT	29,810	6,055	7,919	2,795	0	0	0	0
TOTAL NET OTHER CHANGES	259,549	52,351	75,892	25,655	(13,489)	(43,441)	(32,010)	(18,291)
ASSESSMENTS	0	0	0	0	55,072,460	18,421,643	8,168,464	8,475,200
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	40,197,059	8,320,923	11,503,708	4,077,098	61,357,824	1,748,782	12,809,545	8,603,190

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2008

	2002				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOMERECEIVED					
PREMIUMSWRITTEN	37,077,994	12,819,548	5,366,055	5,546, 852	816,228,792
INTERESTRECEIVED	1,196,773	412,074	168,931	175,180	60,4 19,845
MISCELLANEOUSINCOME	8,305	2,860	1,172	1,216	(31,451)
TOTALINCOME	38,283,072	13,234,482	5,536,158	5,723,248	8 76,617,186
EXPENSESPAID					
LOSSES	6,293,773	2,228,427	240,991	105,050	174,007,783
LOSSADJUSTMENTEXPENSES	585,969	150,930	23,840	4,015	12,074,731
COMMISSION	4,669,754	1,725,938	690,768	700,379	113,504,492
PREMIUMTAX	817,282	281,408	115,364	119,631	19,089,340
ADMINISTRATIVEEXPENSES	993,627	342,126	140,154	145,622	14,621,750
TOTALEXPENSESPAID	13,360,405	4,728,829	1,211,117	1,07 4,697	333,298,096
NETCASHCHANGE	24,922,667	8,505,653	4,325,041	4,648,55 1	543,319,090
RESERVES:					
DEDUCT:(CURRENTPERIOD)					
LOSSES(INCL.IBNR.)	0	0	0	0	2,782,667
LOSSADJUSTMENTEXPENSES	0	0	0	0	228,548
UNEARNEDPREMIUMS	0	0	0	0	121,801,921
NETRESERVECHANGE	0	0	0	0	124,813,136
NETOTHERCHANGES					
ASSETSNOTADMITTED	(72,073)	(24,816)	(10,173)	(10,550)	(106,093)
MINIMUMPENSIONLIABILITY	(44,532)	(15,331)	(5,840)	(7, 300)	(65,166)
PRIORPERIODADJUSTMENT	0	0	0	0	(182,629)
TOTALNETOTHERCHANGES	(116,605)	(40,147)	(16,013)	(17 ,850)	(353,888)
ASSESSMENTS	29,316,628	9,653,929	3,640,624	3,707,373	136,456,321
DISTRIBUTIONS	(54,111,368)	(18,118,510)	(7,948,322)	(8,337,826)	(88,516,026)
INSOLVENTMEMBERS	(11,322)	(925)	(1,330)	(248)	(13,825)
MEMBERS'EQUITY	0	0	0	0	466,078,536

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF MARCH 31, 2008

	QUARTER TO DATE 2008	QUARTER TO DATE 2007	QUARTER TO DATE TOTAL	YEAR TO DATE 2008	YEAR TO DATE 2007	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL-FIRE	1,365,035	(19,589)	1,345,446	2,679,204	(34,514)	2,644,690
RESIDENTIAL-EC	9,283,103	(119,990)	9,163,113	17,830,789	(177,170)	17,653,619
COMMERCIAL-FIRE	242,167	(11,002)	231,165	383,803	6,950	390,753
COMMERCIAL-EC	1,202,431	(31,571)	1,170,860	2,128,644	105,627	2,234,271
CRIME-RESIDENTIAL	70,831	(446)	70,385	135,913	475	136,388
CRIME-COMMERCIAL	0	0	0	0	0	0
HOMEOWNER-BEACH	958,602	(18,377)	940,225	2,006,713	(67,018)	1,939,695
HOMEOWNER-COASTAL	2,131,762	(41,330)	2,090,432	4,271,489	(99,790)	4,171,699
HO-BEACHWIND	11,420,307	(146,648)	11,273,659	21,884,153	(215,667)	21,668,486
HO-COASTALWIND	22,501,683	(222,759)	22,278,924	42,915,718	(48,458)	42,867,260
WIND-RESIDENTIAL	742,492	(13,850)	728,642	1,510,975	(2,920)	1,490,055
WIND-COMMERCIAL	4,456,861	(53,464)	4,403,397	7,738,343	93,372	7,831,715
COASTAL-RESIDENTIAL	1,437,586	(52,591)	1,384,995	2,805,481	(44,010)	2,761,471
COASTAL-COMMERCIAL	5,930,821	(86,228)	5,844,593	10,108,627	52,837	10,161,464
TOTAL	61,743,681	(817,845)	60,925,836	116,399,852	(448,286)	115,951,566
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL-FIRE	1,140,251	2,059,767	3,200,018	0	3,523,324	3,523,324
RESIDENTIAL-EC	7,418,853	13,146,804	20,565,657	0	22,500,224	22,500,224
COMMERCIAL-FIRE	123,814	454,052	577,866	0	753,406	753,406
COMMERCIAL-EC	807,214	1,462,021	2,269,235	0	2,335,777	2,335,777
CRIME-RESIDENTIAL	56,482	94,364	150,846	0	163,313	163,313
CRIME-COMMERCIAL	0	0	0	0	0	0
HOMEOWNER-BEACH	909,994	1,359,958	2,269,952	0	2,333,605	2,333,605
HOMEOWNER-COASTAL	1,865,490	2,664,595	4,530,085	0	4,553,272	4,553,272
HO-BEACHWIND	9,102,933	16,016,585	25,119,518	0	26,824,161	26,824,161
HO-COASTALWIND	17,713,562	24,782,442	42,496,004	0	40,652,936	40,652,936
WIND-RESIDENTIAL	666,022	1,233,640	1,899,662	0	2,085,315	2,085,315
WIND-COMMERCIAL	2,867,834	5,557,109	8,424,943	0	9,342,614	9,342,614
COASTAL-RESIDENTIAL	1,177,337	1,774,529	2,951,866	0	2,976,158	2,976,158
COASTAL-COMMERCIAL	3,613,536	4,960,978	8,574,514	0	8,598,163	8,598,163
TOTAL	47,463,322	75,566,844	123,030,166	0	126,642,268	126,642,268
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL-FIRE	2,010,781	910,326	2,921,107	2,010,781	910,326	2,921,107
RESIDENTIAL-EC	13,439,143	5,804,034	19,243,177	13,439,143	5,804,034	19,243,177
COMMERCIAL-FIRE	307,225	190,233	497,458	307,225	190,233	497,458
COMMERCIAL-EC	1,639,977	629,413	2,269,390	1,639,977	629,413	2,269,390
CRIME-RESIDENTIAL	102,203	40,899	143,102	102,203	40,899	143,102
CRIME-COMMERCIAL	0	0	0	0	0	0
HOMEOWNER-BEACH	1,481,024	626,924	2,107,948	1,481,024	626,924	2,107,948
HOMEOWNER-COASTAL	3,191,907	1,225,000	4,416,907	3,191,907	1,225,000	4,416,907
HO-BEACHWIND	16,532,220	7,232,713	23,764,933	16,532,220	7,232,713	23,764,933
HO-COASTALWIND	32,251,426	11,639,010	43,890,436	32,251,426	11,639,010	43,890,436
WIND-RESIDENTIAL	1,124,166	548,234	1,672,400	1,124,166	548,234	1,672,400
WIND-COMMERCIAL	5,944,229	2,316,346	8,260,575	5,944,229	2,316,346	8,260,575
COASTAL-RESIDENTIAL	2,081,532	806,485	2,888,017	2,081,532	806,485	2,888,017
COASTAL-COMMERCIAL	7,607,231	2,119,240	9,726,471	7,607,231	2,119,240	9,726,471
TOTAL	87,713,064	34,088,857	121,801,921	87,713,064	34,088,857	121,801,921
EARNED PREMIUMS						
RESIDENTIAL-FIRE	494,505	1,129,852	1,624,357	668,423	2,578,484	3,246,907
RESIDENTIAL-EC	3,262,813	7,222,780	10,485,593	4,391,646	16,519,020	20,910,666
COMMERCIAL-FIRE	58,756	252,817	311,573	76,578	570,123	646,701
COMMERCIAL-EC	369,668	801,037	1,170,705	488,667	1,811,991	2,300,658
CRIME-RESIDENTIAL	25,110	53,019	78,129	33,710	122,889	156,599
CRIME-COMMERCIAL	0	0	0	0	0	0
HOMEOWNER-BEACH	387,572	714,657	1,102,229	525,689	1,639,663	2,165,352
HOMEOWNER-COASTAL	805,345	1,398,265	2,203,610	1,079,582	3,228,482	4,308,064
HO-BEACHWIND	3,991,020	8,637,224	12,628,244	5,351,933	19,375,781	24,727,714
HO-COASTALWIND	7,963,819	12,920,673	20,884,492	10,664,292	28,965,468	39,629,760
WIND-RESIDENTIAL	284,348	671,556	955,904	386,809	1,516,161	1,902,970
WIND-COMMERCIAL	1,380,466	3,187,299	4,567,765	1,794,114	7,119,640	8,913,754
COASTAL-RESIDENTIAL	533,391	915,453	1,448,844	723,949	2,125,663	2,849,612
COASTAL-COMMERCIAL	1,937,126	2,755,510	4,692,636	2,501,396	6,531,760	9,033,156
TOTAL	21,493,939	40,660,142	62,154,081	28,686,788	92,105,125	120,791,913

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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STATISTICAL REPORT OF PREMIUMS
AS OF MARCH 31, 2008

	QUARTER TO DATE 2008	QUARTER TO DATE 2007	QUARTER TO DATE TOTAL	YEAR TO DATE 2008	YEAR TO DATE 2007	YEAR TO DATE TOTAL
CEDED REINSURANCE PREMIUM						
RESIDENTIAL-FIRE	0	0	0	0	0	0
RESIDENTIAL-EC	0	1,820,270	1,820,270	0	3,640,540	3,640,540
COMMERCIAL-FIRE	0	0	0	0	0	0
COMMERCIAL-EC	0	269,670	269,670	0	539,340	539,340
CRIME-RESIDENTIAL	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0
HOMEOWNER-BEACH	0	337,087	337,087	0	674,174	674,174
HOMEOWNER-COASTAL	0	967,199	967,199	0	1,934,398	1,934,398
HO-BEACHWIND	0	3,168,619	3,168,619	0	6,337,238	6,337,238
HO-COASTALWIND	0	6,770,389	6,770,389	0	13,540,778	13,540,778
WIND-RESIDENTIAL	0	202,252	202,252	0	404,504	404,504
WIND-COMMERCIAL	0	943,844	943,844	0	1,887,688	1,887,688
COASTAL-RESIDENTIAL	0	386,879	386,879	0	773,758	773,758
COASTAL-COMMERCIAL	0	1,547,518	1,547,518	0	3,095,036	3,095,036
TOTAL	0	16,413,727	16,413,727	0	32,827,454	32,827,454
NET EARNED PREMIUM						
RESIDENTIAL-FIRE	494,505	1,129,852	1,624,357	668,423	2,578,484	3,246,907
RESIDENTIAL-EC	3,262,813	5,402,510	8,665,323	4,391,646	12,878,480	17,270,126
COMMERCIAL-FIRE	58,756	252,817	311,573	76,578	570,123	646,701
COMMERCIAL-EC	369,668	531,367	901,035	488,667	1,272,651	1,761,318
CRIME-RESIDENTIAL	25,110	53,019	78,129	33,710	122,889	156,599
CRIME-COMMERCIAL	0	0	0	0	0	0
HOMEOWNER-BEACH	387,572	377,570	765,142	525,689	965,489	1,491,178
HOMEOWNER-COASTAL	805,345	431,066	1,236,411	1,079,582	1,294,084	2,373,666
HO-BEACHWIND	3,991,020	5,468,605	9,459,625	5,351,933	13,038,543	18,390,476
HO-COASTALWIND	7,963,819	6,150,284	14,114,103	10,664,292	15,424,690	26,088,982
WIND-RESIDENTIAL	284,348	469,304	753,652	386,809	1,111,657	1,498,466
WIND-COMMERCIAL	1,380,466	2,243,455	3,623,921	1,794,114	5,231,952	7,026,066
COASTAL-RESIDENTIAL	533,391	528,574	1,061,965	723,949	1,351,905	2,075,854
COASTAL-COMMERCIAL	1,937,126	1,207,992	3,145,118	2,501,396	3,436,724	5,938,120
TOTAL	21,493,939	24,246,415	45,740,354	28,686,788	59,277,671	87,964,459

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL-FIRE	31,215	40,153	29,351	(11,999)	0	0	88,720
RESIDENTIAL-EC	104,925	213,235	7,505	0	30,000	0	355,665
COMMERCIAL-FIRE	0	0	0	0	0	0	0
COMMERCIAL-EC	0	7,525	0	0	0	0	7,525
CRIME-RESIDENTIAL	0	11,214	0	0	0	0	11,214
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	0	46,622	15,000	0	0	0	61,622
HOMEOWNER-COASTAL	17,195	140,987	65,308	226,000	0	0	449,490
HO-BEACHWIND	4,525	10,609	0	4,700	0	0	19,834
HO-COASTALWIND	63,172	125,876	2,000	0	0	0	191,048
WIND-RESIDENTIAL	225	2,248	0	0	0	0	2,473
WIND-COMMERCIAL	0	0	1,953	0	0	0	1,953
COASTAL-RESIDENTIAL	27,621	26,059	0	0	0	0	53,680
COASTAL-COMMERCIAL	11,637	0	0	29,986	0	0	41,623
TOTAL	260,515	624,528	121,117	248,687	30,000	0	1,284,847
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	83,139	62,138	30,072	0	1	0	175,350
RESIDENTIAL-EC	397,690	151,202	9,916	1	10,001	7,501	576,311
COMMERCIAL-FIRE	35,486	50,000	0	0	0	0	85,486
COMMERCIAL-EC	11,851	16,699	0	0	0	0	28,550
CRIME-RESIDENTIAL	0	5,000	0	0	0	0	5,000
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	23,768	15,917	0	20,600	0	0	60,285
HOMEOWNER-COASTAL	290,624	116,622	39,682	0	77,000	0	523,928
HO-BEACHWIND	66,837	27,505	0	0	10,001	0	104,343
HO-COASTALWIND	388,394	170,791	0	0	103	0	559,288
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	177,515	10,099	0	0	0	225,100	412,714
COASTAL-RESIDENTIAL	48,201	40,793	0	0	0	0	88,994
COASTAL-COMMERCIAL	91,105	61,302	10,001	0	0	10	162,418
TOTAL	1,614,610	728,068	89,671	20,601	97,106	232,611	2,782,667
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	53,823	46,089	1	0	1	0	99,914
RESIDENTIAL-EC	232,222	150,171	6,369	2	10,001	7,501	406,266
COMMERCIAL-FIRE	0	0	0	0	0	0	0
COMMERCIAL-EC	7,482	15,000	0	0	0	0	22,482
CRIME-RESIDENTIAL	0	5,000	0	0	0	0	5,000
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	23,444	25,099	99	0	0	0	48,642
HOMEOWNER-COASTAL	360,181	96,034	59,994	250,000	77,000	0	843,209
HO-BEACHWIND	7,481	0	0	1	10,001	0	17,483
HO-COASTALWIND	45,385	50,062	12,000	0	0	0	107,447
WIND-RESIDENTIAL	0	3,501	0	0	0	0	3,501
WIND-COMMERCIAL	59,847	1,600	0	0	0	75,100	136,547
COASTAL-RESIDENTIAL	14,962	15,599	0	0	0	0	30,561
COASTAL-COMMERCIAL	17,963	0	10,001	0	0	10,000	37,964
TOTAL	822,790	408,155	88,464	250,003	97,003	92,601	1,759,016
INCURRED LOSSES							
RESIDENTIAL-FIRE	60,531	56,202	59,422	(11,999)	0	0	164,156
RESIDENTIAL-EC	270,393	214,266	11,052	(1)	30,000	0	525,710
COMMERCIAL-FIRE	35,486	50,000	0	0	0	0	85,486
COMMERCIAL-EC	4,369	9,224	0	0	0	0	13,593
CRIME-RESIDENTIAL	0	11,214	0	0	0	0	11,214
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	324	37,440	14,901	20,600	0	0	73,265
HOMEOWNER-COASTAL	(52,362)	161,575	44,996	(24,000)	0	0	130,209
HO-BEACHWIND	63,881	38,114	0	4,699	0	0	106,694
HO-COASTALWIND	406,181	246,605	(10,000)	0	103	0	642,889
WIND-RESIDENTIAL	225	(1,253)	0	0	0	0	(1,028)
WIND-COMMERCIAL	117,668	8,499	1,953	0	0	150,000	278,120
COASTAL-RESIDENTIAL	60,860	51,253	0	0	0	0	112,113
COASTAL-COMMERCIAL	84,779	61,302	0	29,986	0	(9,990)	166,077
TOTAL	1,052,335	944,441	122,324	19,285	30,103	140,010	2,308,498

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
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AS OF MARCH 31, 2008

	YEARS TO DATE						
	2008	2007	2006	2005	2004	2003	TOTAL
PAID LOSSES							
RESIDENTIAL-FIRE	31,215	317,621	225,868	(11,999)	0	0	562,705
RESIDENTIAL-EC	127,787	636,557	68,825	(8,050)	30,000	0	855,119
COMMERCIAL-FIRE	0	110,890	58,370	0	0	0	169,260
COMMERCIAL-EC	0	7,525	0	0	0	0	7,525
CRIME-RESIDENTIAL	0	15,770	0	0	0	0	15,770
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	0	135,280	23,000	31,539	0	0	189,819
HOMEOWNER-COASTAL	21,874	275,015	317,394	226,000	(540)	0	839,743
HO-BEACHWIND	4,525	70,330	0	4,400	0	0	79,255
HO-COASTALWIND	64,087	167,453	14,624	2,231	0	0	248,395
WIND-RESIDENTIAL	225	2,248	0	0	0	0	2,473
WIND-COMMERCIAL	0	0	6,730	14,262	0	29,941	50,933
COASTAL-RESIDENTIAL	27,621	34,138	0	0	0	0	61,759
COASTAL-COMMERCIAL	11,637	0	0	29,986	0	0	41,623
TOTAL	288,971	1,772,827	714,811	288,369	29,460	29,941	3,124,379
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	83,139	62,138	30,072	0	1	0	175,350
RESIDENTIAL-EC	397,690	151,202	9,916	1	10,001	7,501	576,311
COMMERCIAL-FIRE	35,486	50,000	0	0	0	0	85,486
COMMERCIAL-EC	11,851	16,699	0	0	0	0	28,550
CRIME-RESIDENTIAL	0	5,000	0	0	0	0	5,000
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	23,768	15,917	0	20,600	0	0	60,285
HOMEOWNER-COASTAL	290,624	116,622	39,682	0	77,000	0	523,928
HO-BEACHWIND	66,837	27,505	0	0	10,001	0	104,343
HO-COASTALWIND	388,394	170,791	0	0	103	0	559,288
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	177,515	10,099	0	0	0	225,100	412,714
COASTAL-RESIDENTIAL	48,201	40,793	0	0	0	0	88,994
COASTAL-COMMERCIAL	91,105	61,302	10,001	0	0	10	162,418
TOTAL	1,614,610	728,068	89,671	20,601	97,106	232,611	2,782,667
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	0	1,105,983	301,212	0	1	0	1,407,196
RESIDENTIAL-EC	0	1,064,956	65,271	0	10,001	7,501	1,147,729
COMMERCIAL-FIRE	0	382,016	38,200	0	0	0	420,216
COMMERCIAL-EC	0	0	0	0	0	0	0
CRIME-RESIDENTIAL	0	6,500	0	0	0	0	6,500
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	0	142,329	11,000	0	0	0	153,329
HOMEOWNER-COASTAL	0	1,482,723	313,651	50,000	77,000	0	1,923,374
HO-BEACHWIND	0	103,178	1,172	1	22,501	0	126,852
HO-COASTALWIND	0	169,466	12,500	3,502	0	0	185,468
WIND-RESIDENTIAL	0	4,050	0	0	0	0	4,050
WIND-COMMERCIAL	0	362,590	152,000	0	0	25,396	539,986
COASTAL-RESIDENTIAL	0	6,130	3,599	0	0	0	9,729
COASTAL-COMMERCIAL	0	46,288	10,000	0	0	10,000	66,288
TOTAL	0	4,876,209	908,605	53,503	109,503	42,897	5,990,717
INCURRED LOSSES							
RESIDENTIAL-FIRE	114,354	(726,224)	(45,272)	(11,999)	0	0	(669,141)
RESIDENTIAL-EC	525,477	(277,197)	13,470	(8,049)	30,000	0	283,701
COMMERCIAL-FIRE	35,486	(221,126)	20,170	0	0	0	(165,470)
COMMERCIAL-EC	11,851	24,224	0	0	0	0	36,075
CRIME-RESIDENTIAL	0	14,270	0	0	0	0	14,270
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	23,768	8,868	12,000	52,139	0	0	96,775
HOMEOWNER-COASTAL	312,498	(1,091,086)	43,425	176,000	(540)	0	(559,703)
HO-BEACHWIND	71,362	(5,343)	(1,172)	4,399	(12,500)	0	56,746
HO-COASTALWIND	452,481	168,778	2,124	(1,271)	103	0	622,215
WIND-RESIDENTIAL	225	(1,802)	0	0	0	0	(1,577)
WIND-COMMERCIAL	177,515	(352,491)	(145,270)	14,262	0	22,964	(76,339)
COASTAL-RESIDENTIAL	75,822	68,801	(3,599)	0	0	0	141,024
COASTAL-COMMERCIAL	102,742	15,014	1	29,986	0	(9,990)	137,753
TOTAL	1,903,581	(2,375,314)	(104,123)	255,467	17,063	219,655	(83,671)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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 AS OF MARCH 31, 2008

IBNR TOTALS							
	2008	2007	2006	2005	2004	2003	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL-FIRE	74,540	0	0	0	0	0	74,540
RESIDENTIAL-EC	244,987	0	0	0	0	0	244,987
COMMERCIAL-FIRE	35,486	0	0	0	0	0	35,486
COMMERCIAL-EC	11,851	0	0	0	0	0	11,851
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	23,669	0	0	0	0	0	23,669
HOMEOWNER-COASTAL	224,852	0	0	0	0	0	224,852
HO-BEACHWIND	47,337	0	0	0	0	0	47,337
HO-COASTALWIND	236,687	0	0	0	0	0	236,687
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	177,515	0	0	0	0	0	177,515
COASTAL-RESIDENTIAL	35,503	0	0	0	0	0	35,503
COASTAL-COMMERCIAL	71,006	0	0	0	0	0	71,006
TOTAL	1,183,433	0	0	0	0	0	1,183,433
IBNR (PRIOR PERIOD)							
RESIDENTIAL-FIRE	42,822	954,154	0	0	0	0	996,976
RESIDENTIAL-EC	174,123	778,222	0	0	0	0	952,345
COMMERCIAL-FIRE	0	282,016	0	0	0	0	282,016
COMMERCIAL-EC	7,482	0	0	0	0	0	7,482
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	22,443	120,863	0	0	0	0	143,306
HOMEOWNER-COASTAL	359,081	1,289,210	0	0	0	0	1,648,291
HO-BEACHWIND	7,481	80,576	0	0	0	0	88,057
HO-COASTALWIND	44,885	120,863	0	0	0	0	165,748
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	59,847	362,590	0	0	0	0	422,437
COASTAL-RESIDENTIAL	14,962	0	0	0	0	0	14,962
COASTAL-COMMERCIAL	14,962	40,288	0	0	0	0	55,250
TOTAL	748,088	4,028,782	0	0	0	0	4,776,870

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF MARCH 31, 2008

QUARTER TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSSEXPENSES PAID							
RESIDENTIAL-FIRE	11,807	1,308	0	0	6,043	0	19,158
RESIDENTIAL-EC	52,446	8,495	0	377	1,665	19,246	82,229
COMMERCIAL-FIRE	0	0	0	0	0	0	0
COMMERCIAL-EC	666	458	0	0	0	0	1,124
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	4,996	2,454	980	0	0	0	8,430
HOMEOWNER-COASTAL	33,669	6,126	7,092	3,325	0	0	50,212
HO-BEACHWIND	6,696	888	207	0	0	0	7,791
HO-COASTALWIND	38,067	14,177	717	187	0	0	53,148
WIND-RESIDENTIAL	(13,602)	205	0	0	0	0	(13,397)
WIND-COMMERCIAL	4,170	235	0	0	0	2,632	7,037
COASTAL-RESIDENTIAL	9,950	3,515	0	0	0	0	13,465
COASTAL-COMMERCIAL	3,350	0	1,339	0	0	0	4,689
TOTAL	152,215	37,861	10,335	3,889	7,708	21,878	233,886
UNPAID LOSSEXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	6,897	5,603	2,711	0	0	0	15,211
RESIDENTIAL-EC	33,889	13,633	894	0	902	676	49,994
COMMERCIAL-FIRE	2,915	4,625	0	0	0	0	7,540
COMMERCIAL-EC	973	1,545	0	0	0	0	2,518
CRIME-RESIDENTIAL	0	463	0	0	0	0	463
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	1,950	1,136	0	1,471	0	0	4,557
HOMEOWNER-COASTAL	24,552	10,788	3,671	0	7,123	0	46,134
HO-BEACHWIND	5,348	2,060	0	0	749	0	8,157
HO-COASTALWIND	31,225	13,268	0	0	8	0	44,501
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	14,580	635	0	0	0	14,165	29,380
COASTAL-RESIDENTIAL	3,978	3,410	0	0	0	0	7,388
COASTAL-COMMERCIAL	7,343	4,609	752	0	0	1	12,705
TOTAL	133,650	61,775	8,028	1,471	8,782	14,842	228,548
UNPAID LOSSEXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	4,799	4,177	0	0	0	0	8,976
RESIDENTIAL-EC	20,719	13,610	577	0	906	680	36,492
COMMERCIAL-FIRE	0	0	0	0	0	0	0
COMMERCIAL-EC	664	1,388	0	0	0	0	2,052
CRIME-RESIDENTIAL	0	463	0	0	0	0	463
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	2,073	2,025	8	0	0	0	4,106
HOMEOWNER-COASTAL	31,972	8,883	5,549	23,125	7,123	0	76,652
HO-BEACHWIND	664	0	0	0	925	0	1,589
HO-COASTALWIND	4,030	4,631	1,110	0	0	0	9,771
WIND-RESIDENTIAL	0	324	0	0	0	0	324
WIND-COMMERCIAL	5,312	100	0	0	0	4,674	10,086
COASTAL-RESIDENTIAL	1,328	1,443	0	0	0	0	2,771
COASTAL-COMMERCIAL	1,525	0	657	0	0	656	2,838
TOTAL	73,086	37,044	7,901	23,125	8,954	6,010	156,120
INCURRED LOSSEXPENSES							
RESIDENTIAL-FIRE	13,905	2,734	2,711	0	6,043	0	25,393
RESIDENTIAL-EC	65,616	8,518	317	377	1,661	19,242	95,731
COMMERCIAL-FIRE	2,915	4,625	0	0	0	0	7,540
COMMERCIAL-EC	975	615	0	0	0	0	1,590
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	4,873	1,565	972	1,471	0	0	8,881
HOMEOWNER-COASTAL	26,249	8,031	5,214	(19,800)	0	0	19,694
HO-BEACHWIND	11,380	2,948	207	0	(176)	0	14,359
HO-COASTALWIND	65,262	22,814	(393)	187	8	0	87,878
WIND-RESIDENTIAL	(13,602)	(119)	0	0	0	0	(13,721)
WIND-COMMERCIAL	13,438	770	0	0	0	12,123	26,331
COASTAL-RESIDENTIAL	12,600	5,482	0	0	0	0	18,082
COASTAL-COMMERCIAL	9,168	4,609	1,434	0	0	(655)	14,556
TOTAL	212,779	62,592	10,462	(17,765)	7,536	30,710	306,314

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF MARCH 31, 2008

YEAR TO DATE

	2008	2007	2006	2005	2004	2003	TOTAL
LOSSES EXPENSES PAID							
RESIDENTIAL-FIRE	21,680	10,131	6,374	0	6,043	0	44,228
RESIDENTIAL-EC	101,790	20,487	1,041	3,541	52,339	69,570	248,768
COMMERCIAL-FIRE	3,916	1,353	8,183	0	0	0	13,452
COMMERCIAL-EC	1,016	1,310	0	0	0	0	2,326
CRIME-RESIDENTIAL	62	150	0	0	0	0	212
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	5,151	2,830	980	0	0	0	8,961
HOMEOWNER-COASTAL	44,360	10,308	24,136	5,485	165	0	84,45 4
HO-BEACHWIND	8,673	5,433	475	0	0	0	14,581
HO-COASTALWIND	39,551	17,184	1,325	187	0	0	58,247
WIND-RESIDENTIAL	(13,739)	205	0	0	0	4,300	(9,234)
WIND-COMMERCIAL	17,926	522	0	0	0	35,841	54,289
COASTAL-RESIDENTIAL	11,028	4,095	0	0	0	2,044	17,167
COASTAL-COMMERCIAL	3,960	0	2,521	0	0	0	6,481
TOTAL	245,374	74,008	45,035	9,213	58,547	111,755	543,932
UNPAID LOSSES EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	6,897	5,603	2,711	0	0	0	15,211
RESIDENTIAL-EC	33,889	13,633	894	0	902	676	49,994
COMMERCIAL-FIRE	2,915	4,625	0	0	0	0	7,540
COMMERCIAL-EC	973	1,545	0	0	0	0	2,518
CRIME-RESIDENTIAL	0	463	0	0	0	0	463
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	1,950	1,136	0	1,471	0	0	4,557
HOMEOWNER-COASTAL	24,552	10,788	3,671	0	7,123	0	46,134
HO-BEACHWIND	5,348	2,060	0	0	749	0	8,157
HO-COASTALWIND	31,225	13,268	0	0	8	0	44,501
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	14,580	635	0	0	0	14,165	29,380
COASTAL-RESIDENTIAL	3,978	3,410	0	0	0	0	7,388
COASTAL-COMMERCIAL	7,343	4,609	752	0	0	1	12,705
TOTAL	133,650	61,775	8,028	1,471	8,782	14,842	228,548
UNPAID LOSSES EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	0	84,217	27,348	0	0	0	111,565
RESIDENTIAL-EC	0	83,479	5,926	0	908	681	90,994
COMMERCIAL-FIRE	0	29,614	3,361	0	0	0	32,975
COMMERCIAL-EC	0	0	0	0	0	0	0
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	0	12,367	1,765	0	0	0	14,132
HOMEOWNER-COASTAL	0	112,123	27,488	4,382	6,748	0	150,741
HO-BEACHWIND	0	7,645	88	0	1,689	0	9,422
HO-COASTALWIND	0	12,842	1,008	282	0	0	14,132
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	0	26,765	13,393	0	0	2,238	42,396
COASTAL-RESIDENTIAL	0	0	0	0	0	0	0
COASTAL-COMMERCIAL	0	3,375	668	0	0	668	4,711
TOTAL	0	372,427	81,045	4,664	9,345	3,587	471,068
INCURRED LOSSES EXPENSES							
RESIDENTIAL-FIRE	28,577	(68,483)	(18,263)	0	6,043	0	(52, 126)
RESIDENTIAL-EC	135,679	(49,359)	(3,991)	3,541	52,333	69 ,565	207,768
COMMERCIAL-FIRE	6,831	(23,636)	4,822	0	0	0	(11,983)
COMMERCIAL-EC	1,989	2,855	0	0	0	0	4,844
CRIME-RESIDENTIAL	62	613	0	0	0	0	675
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	7,101	(8,401)	(785)	1,471	0	0	(614)
HOMEOWNER-COASTAL	68,912	(91,027)	319	1,103	540	0	(20,15 3)
HO-BEACHWIND	14,021	(152)	387	0	(940)	0	13,316
HO-COASTALWIND	70,776	17,610	317	(95)	8	0	88,616
WIND-RESIDENTIAL	(13,739)	205	0	0	0	4,300	(9,234)
WIND-COMMERCIAL	32,506	(25,608)	(13,393)	0	0	47,768	41,2 73
COASTAL-RESIDENTIAL	15,006	7,505	0	0	0	2,044	24,555
COASTAL-COMMERCIAL	11,303	1,234	2,605	0	0	(667)	14,475
TOTAL	379,024	(236,644)	(27,982)	6,020	57,984	123,010	301,412

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	20,151	14,683,797	2,015	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	20,151	16,447,428	2,015	1,309,206
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	819,722	0	58,052
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	22,799	0	924
			TOTAL	0	842,521	0	58,976
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	10,001	3,018,975	1,000	283,195
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	188,361	0	8,963
			TOTAL	10,001	3,207,336	1,000	292,158
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	228,974	0	24,789
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	0	242,989	0	25,553
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	5,863,421	0	489,813
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	1,575,811	0	50,733
			TOTAL	0	7,439,232	0	540,546
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	117,134	0	9,214
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	0
				0	117,134	0	9,214

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	614,016	0	69,024
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	131,763	0	8,580
				0	745,779	0	77,604
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	483,197	0	49,354
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	7,486	0	959
				0	490,683	0	50,313
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	40,257	0	5,692
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	0	0	2,206
				0	40,257	0	7,898
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	2,500	4,898	250	874
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				2,500	4,898	250	874

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,698
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,752
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,684,923	0	670,815
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	225,110	24,131,704	22,511	907,446
			TOTAL	225,110	31,816,627	22,511	1,578,261
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	139,427	0	13,024
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	800,158	0	47,138
			TOTAL	0	939,585	0	60,162
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	151,060	0	8,780
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	599,848	0	41,645
			TOTAL	0	750,908	0	50,425
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	5,870	0	1,016
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	380,928	0	11,001
			TOTAL	0	386,798	0	12,017
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	442,398	0	37,938
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	22,640,056	0	662,125
			TOTAL	0	23,082,454	0	700,063

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	3,532	0	613
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	349
				0	3,532	0	962
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	58,852	0	8,166
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	892,440	0	37,983
				0	951,292	0	46,149
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	45,439	0	8,781
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	552,856	0	31,561
				0	598,295	0	40,342
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	2,191	0	366
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	36,197	0	3,350
				0	38,388	0	3,716
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	0	2,248	0	205
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	0	0	0	235
				0	2,248	0	440
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	225	0	189
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	225	0	189

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSS						ES	
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,003	0	323,543
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	10,000	4,969,911	1,000	268,080
			TOTAL	10,000	7,991,914	1,000	591,623
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	104,665	0	8,523
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	18,076	0	4,859
			TOTAL	0	122,741	0	13,382
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	196,459	0	13,913
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	1,000,600	0	50,132
			TOTAL	0	1,197,059	0	64,045
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	23,192	0	3,744
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	220,458	0	7,773
				0	243,650	0	11,517
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	728,112	0	77,772
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	6,486,799	0	216,532
				0	7,214,911	0	294,304

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	0	0	0
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	24,693	0	3,005
				0	24,693	0	3,005
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	62,805	0	9,747
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	10,000	522,784	1,000	31,501
				10,000	585,589	1,000	41,248
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	65,460	0	6,987
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	106,470	0	14,636
				0	171,930	0	21,623
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	28,337	0	2,997
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	55	0	665
				0	28,392	0	3,662
12	10/01/06 09/30/07	03/08/08 03/11/08	HABITATIONAL	15,397	5,538	1,540	1,535
12	10/01/06 09/30/07	03/08/08 03/11/08	COMMERCIAL	41,202	0	4,120	0
				56,599	5,538	5,660	1,535
12	10/01/07 09/30/08	03/08/08 03/11/08	HABITATIONAL	0	16,632	0	1,250
12	10/01/07 09/30/08	03/08/08 03/11/08	COMMERCIAL	0	0	0	0
				0	16,632	0	1,250

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT TO				FCATASTROPHE LOSSES			
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HOWIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HOCOASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HOWIND COASTAL	0	5,124	0	188
			TOTAL	0	1,040,867	0	77,293
26	10/01/02 09/30/03	08/14/04 08/15/04	HOMEOWNERS	0	38,371	0	3,673
26	10/01/02 09/30/03	08/14/04 08/15/04	HOWIND BEACH	0	19,308	0	1,661
26	10/01/02 09/30/03	08/14/04 08/15/04	HOWIND COASTAL	0	28,327	0	3,871
				0	86,006	0	9,205
26	10/01/03 09/30/04	08/14/04 08/15/04	HO-BEACH	0	99,573	0	9,401
26	10/01/03 09/30/04	08/14/04 08/15/04	HO-COASTAL	0	245,892	0	18,760
26	10/01/03 09/30/04	08/14/04 08/15/04	HOWIND BEACH	0	1,097,825	0	94,056
26	10/01/03 09/30/04	08/14/04 08/15/04	HOWIND COASTAL	0	1,184,197	0	129,229
				0	2,627,487	0	251,446

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-BEACH	0	5,075	0	573
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-COASTAL	0	50,671	0	4,127
50	10/01/03 09/30/04	09/13/05 09/16/05	HOWIND BEACH	0	234,922	0	18,563
50	10/01/03 09/30/04	09/13/05 09/16/05	HOWIND COASTAL	0	265,448	0	29,686
				0	556,116	0	52,949
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-BEACH	0	456,048	0	36,990
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-COASTAL	0	667,887	0	60,648
50	10/01/04 09/30/05	09/13/05 09/16/05	HOWIND BEACH	0	8,823,684	0	501,773
50	10/01/04 09/30/05	09/13/05 09/16/05	HOWIND COASTAL	0	7,348,884	0	665,869
				0	17,296,503	0	1,265,280
82	10/01/04 09/30/05	08/31/06 09/01/06	HO-BEACH	0	5,818	0	945
82	10/01/04 09/30/05	08/31/06 09/01/06	HO-COASTAL	0	10,637	0	793
82	10/01/04 09/30/05	08/31/06 09/01/06	HOWIND BEACH	0	108,747	0	8,331
82	10/01/04 09/30/05	08/31/06 09/01/06	HOWIND COASTAL	0	63,438	0	7,439
				0	188,640	0	17,508

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/05 09/30/06	08/31/06 09/01/06	HO-BEACH	0	36,794	0	3,593
82	10/01/05 09/30/06	08/31/06 09/01/06	HO-COASTAL	0	83,245	0	12,098
82	10/01/05 09/30/06	08/31/06 09/01/06	HOWIND BEACH	0	1,003,474	0	76,513
82	10/01/05 09/30/06	08/31/06 09/01/06	HOWIND COASTAL	0	508,967	0	84,455
				0	1,632,480	0	176,659
7	10/01/05 09/30/06	11/21/06 11/22/06	HO-BEACH	0	13,915	0	1,221
7	10/01/05 09/30/06	11/21/06 11/22/06	HO-COASTAL	0	47,439	0	6,191
7	10/01/05 09/30/06	11/21/06 11/22/06	HOWIND BEACH	0	391,479	0	36,202
7	10/01/05 09/30/06	11/21/06 11/22/06	HOWIND COASTAL	0	217,132	0	23,925
				0	669,965	0	67,539
7	10/01/06 09/30/07	11/21/06 11/22/06	HO-BEACH	0	0	0	171
7	10/01/06 09/30/07	11/21/06 11/22/06	HO-COASTAL	0	7,521	0	1,461
7	10/01/06 09/30/07	11/21/06 11/22/06	HOWIND BEACH	0	20,343	0	2,834
7	10/01/06 09/30/07	11/21/06 11/22/06	HOWIND COASTAL	0	46,447	0	6,495
				0	74,311	0	10,961

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF MARCH 31, 2008

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
12	10/01/06 09/30/07	03/08/08 03/11/08	HO-BEACH	0	0	0	0
12	10/01/06 09/30/07	03/08/08 03/11/08	HO-COASTAL	0	1,827	0	695
12	10/01/06 09/30/07	03/08/08 03/11/08	HOWIND BEACH	12,502	1,150	1,250	187
12	10/01/06 09/30/07	03/08/08 03/11/08	HOWIND COASTAL	66,085	29,429	6,609	6,454
				<u>78,587</u>	<u>32,406</u>	<u>7,859</u>	<u>7,336</u>
12	10/01/07 09/30/08	03/08/08 03/11/08	HO-BEACH	0	0	0	0
12	10/01/07 09/30/08	03/08/08 03/11/08	HO-COASTAL	25,005	6,702	2,501	714
12	10/01/07 09/30/08	03/08/08 03/11/08	HOWIND BEACH	10,000	3,142	1,000	696
12	10/01/07 09/30/08	03/08/08 03/11/08	HOWIND COASTAL	78,506	28,221	7,851	3,478
				<u>113,511</u>	<u>38,065</u>	<u>11,351</u>	<u>4,888</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
AS OF MARCH 31, 2008

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY*	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY*	HOMEOWNER COASTAL COUNT	HOWIND BEACH LIABILITY*	HOWIND BEACH COUNT	HOWIND COASTAL LIABILITY*	HOWIND COASTAL COUNT	DWELLING BEACHWIND LIABILITY*	DWELLING BEACHWIND COUNT	DWELLING COASTALWIND LIABILITY*	DWELLING COASTALWIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY*	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	79,183,710	177	0	0	627,193,032	1,771	0	0	60,110,077	669	766,486,819	2,617
BRUNSWICK	1,491,702,632	7,172	245,177,800	331	718,911,578	1,248	1,972,419,696	3,570	5,840,126,219	13,064	78,785,791	336	253,781,179	2,395	10,600,904,895	28,116
CAMDEN	0	0	0	0	25,776,160	48	0	0	267,200,993	650	0	0	16,682,550	142	309,659,703	840
CARTERET	540,880,060	4,303	165,765,490	232	299,505,565	543	1,911,950,014	3,457	4,215,652,456	10,483	118,341,024	492	207,637,976	1,713	7,459,732,585	21,223
CHOWAN	0	0	0	0	22,532,400	53	0	0	293,253,290	797	0	0	29,798,220	313	345,583,910	1,163
CRAVEN	0	0	0	0	364,858,405	774	0	0	1,605,674,768	4,388	0	0	101,365,454	909	2,071,898,627	6,071
CURRITUCK	869,710,784	2,254	9,580,000	13	102,157,920	182	1,494,132,333	1,611	1,014,620,995	2,362	67,405,240	178	49,976,017	401	3,607,583,289	7,001
DARE	2,378,243,197	10,352	441,120,838	604	56,691,400	85	4,133,477,220	7,050	635,895,603	1,199	304,804,989	1,201	23,199,990	122	7,973,433,237	20,613
HYDE	65,245,744	375	3,372,800	5	7,782,640	25	39,683,126	82	37,111,534	125	7,923,167	45	11,734,417	166	172,853,428	823
JONES	0	0	0	0	16,147,776	46	0	0	102,012,341	319	0	0	11,372,146	150	129,532,263	515
NEWHANOVER	553,729,230	2,431	254,014,432	386	932,636,403	1,723	1,442,865,990	2,239	10,754,231,403	22,893	81,645,155	320	380,347,385	2,408	14,399,469,998	32,400
ONSLOW	148,064,424	915	49,655,880	71	583,023,907	1,286	363,219,588	708	3,725,504,994	11,796	18,168,475	61	273,946,592	2,545	5,161,583,860	17,382
PAMLICO	0	0	0	0	17,530,920	38	0	0	523,400,472	1,265	0	0	43,857,017	383	584,788,409	1,686
PASQUOTANK	0	0	0	0	104,788,217	216	0	0	593,344,733	1,768	0	0	63,737,560	612	761,870,510	2,596
PENDER	240,765,961	1,334	44,241,640	59	188,574,315	346	459,474,560	951	1,902,160,236	4,769	17,956,980	89	134,710,145	1,402	2,987,883,837	8,950
PERQUIMANS	0	0	0	0	26,024,240	59	0	0	332,978,453	766	0	0	31,033,521	309	390,036,214	1,134
TYRRELL	0	0	0	0	5,806,720	13	0	0	43,930,521	140	0	0	8,890,329	125	58,627,570	278
WASHINGTON	0	0	0	0	12,530,200	35	0	0	129,220,012	402	0	0	15,292,230	213	157,042,442	650
TOTAL	6,288,342,032	29,136	1,212,928,880	1,701	3,564,462,476	6,897	11,817,222,527	19,668	32,643,512,055	78,957	695,030,821	2,722	1,717,472,805	14,977	57,938,971,596	154,058

6,939,238,055 29,951 16,820,205,386 26,228 44,036,690,243 107,348

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY*	COMMERCIAL BEACH COUNT	COMMERCIAL BEACHWIND LIABILITY*	COMMERCIAL BEACHWIND COUNT	COMMERCIAL COASTALWIND LIABILITY*	COMMERCIAL COASTAL COUNT	TOTAL COMMERCIAL BEACH LIABILITY*	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	159,233,558	214	159,233,558	214
BRUNSWICK	123,891,563	85	363,750,907	202	973,481,265	896	1,461,123,735	1,183
CAMDEN	0	0	0	0	28,489,777	47	28,489,777	47
CARTERET	70,103,000	128	696,033,089	379	884,133,309	1,032	1,650,269,398	1,539
CHOWAN	0	0	0	0	112,493,150	110	112,493,150	110
CRAVEN	0	0	0	0	446,701,876	535	446,701,876	535
CURRITUCK	7,142,000	24	92,890,245	102	169,626,943	253	269,659,188	379
DARE	131,999,245	233	1,093,774,664	946	205,796,861	182	1,431,570,770	1,361
HYDE	10,747,200	30	39,730,201	49	19,324,267	31	69,801,668	110
JONES	0	0	0	0	14,871,590	40	14,871,590	40
NEWHANOVER	236,353,705	259	631,368,588	361	1,879,361,893	1,578	2,747,084,186	2,198
ONSLOW	46,795,950	19	52,026,147	26	715,104,962	861	813,927,059	906
PAMLICO	0	0	0	0	77,166,414	126	77,166,414	126
PASQUOTANK	0	0	0	0	167,445,058	208	167,445,058	208
PENDER	23,863,360	37	125,449,317	72	152,706,849	241	302,019,526	350
PERQUIMANS	0	0	0	0	36,457,548	66	36,457,548	66
TYRRELL	0	0	0	0	21,734,996	29	21,734,996	29
WASHINGTON	0	0	0	0	47,112,591	68	47,112,591	68
TOTAL	650,896,023	815	3,095,023,158	2,137	6,111,242,907	6,517	9,857,162,088	9,469

TOTAL BEACH

COUNTY	TOTAL BEACH LIABILITY*	TOTAL BEACH COUNT
BEAUFORT	925,720,377	2,831
BRUNSWICK	12,062,028,630	29,299
CAMDEN	338,149,480	887
CARTERET	9,110,001,983	22,762
CHOWAN	458,077,060	1,273
CRAVEN	2,518,600,503	6,606
CURRITUCK	3,877,242,477	7,380
DARE	9,405,004,007	21,974
HYDE	242,655,096	933
JONES	144,403,853	555
NEWHANOVER	17,146,554,184	34,598
ONSLOW	5,975,510,919	18,288
PAMLICO	661,954,823	1,812
PASQUOTANK	929,315,568	2,804
PENDER	3,289,903,363	9,300
PERQUIMANS	426,493,762	1,200
TYRRELL	80,362,566	307
WASHINGTON	204,155,033	718
TOTAL	67,796,133,684	163,527

Based upon the total Building and Personal Property amounts. Dwelling other coverages, which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into the amount.