

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 BALANCE SHEET
 AS OF DECEMBER 31, 2007

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	260,974			260,974 (Note 1)
INVESTMENTS	566,314,752			566,314,752
FIXED ASSETS	184,920		(184,920)	0
DATA PROCESSING EQUIPMENT	112,995			112,995
ACCOUNTS RECEIVABLE-OTHER	401,828			401,828
ASSESSMENT RECEIVABLE	389,984		(389,984)	0
PREPAID EXPENSE	32,248		(32,248)	0
TOTAL ASSETS	567,697,701	0	(607,152)	567,090,549
LIABILITIES & EQUITY				
LIABILITIES				
ACCOUNT PAYABLE-FAIR				1,498,842
PREMIUM REFUND				140
COMMISSION PAYABLE				2,415,337
PREMIUMS SUSPENSE				685,850
ACCRUAL-PREMIUM TAX				1,500,384
ACCRUAL-POST RETIREMENT				845,335
ACCRUAL-PENSION				113,591
ACCRUAL-RENT				247,018
CLAIMS PAYABLE				(146,417)
PREPAID PREMIUMS				5,898,309
UNCLAIMED CHECKS				1,373,623
DISTRIBUTION PAYABLE				40,134
TOTAL LIABILITIES				14,472,146
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				1,759,016
UNPAID LAE RESERVES				156,120
UNEARNED PREMIUMS				123,030,166
TOTAL RESERVES				124,945,302
MEMBERS' EQUITY				427,673,101
TOTAL LIABILITIES & MEMBERS' EQUITY				567,090,549

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning, with interest. This transaction along with the reclassification (\$218,070) of the claim check payable account may create a credit balance in the cash account. The overnight investments are included in the Investment account.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF DECEMBER 31, 2007

	YEAR TO DATE
<u>UNDERWRITING INCOME</u>	
PREMIUM EARNED	58,637,832
CEDED REINSURANCE PREMIUM	16,413,727
NET PREMIUM EARNED	42,224,105
<u>DEDUCTIONS</u>	
LOSSES INCURRED	(2,392,169)
LOSS EXPENSE INCURRED	(4,902)
OPERATING EXPENSE INCURRED	7,853,234
PREMIUM TAXES	1,123,460
TOTAL DEDUCTIONS	6,579,623
NET UNDERWRITING GAIN OR (LOSS)	35,644,482
<u>OTHER INCOME OR (OUTGO)</u>	
INVESTMENT INCOME	(514)
MISCELLANEOUS INCOME	6,955,764
NET OTHER INCOME	6,955,250
NET INCOME OR (LOSS)	42,599,732
<u>EQUITY ACCOUNT</u>	
MEMBERS' EQUITY (PRIOR PERIOD)	385,001,757
NET INCOME OR (LOSS)	42,599,732
CHANGE IN ASSETS NOT ADMITTED	71,612
ASSESSMENTS OR (DISTRIBUTIONS)	0
PRIOR PERIOD ADJUSTMENT	0
NET CHANGE IN EQUITY	42,671,344
MEMBERS' EQUITY (CURRENT PERIOD)	427,673,101

The Aggregate Liability for the Association as of December 31, 2007 is \$65,943,115,969.

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2007

	YEAR TO DATE							TOTAL
	2008	2007	2006	2005	2004	2003	2002	
INCOME RECEIVED								
PREMIUMS WRITTEN	54,656,171	(16,044,168)	0	0	0	0	0	38,612,003
INTEREST RECEIVED	(514)	0	0	0	0	0	0	(514)
MISCELLANEOUS INCOME	6,955,764	0	0	0	0	0	0	6,955,764
TOTAL INCOME	61,611,421	(16,044,168)	0	0	0	0	0	45,567,253
EXPENSES PAID								
LOSSES	28,456	1,148,299	593,694	39,682	(540)	29,941	0	1,839,532
LOSS ADJUSTMENT EXPENSES	93,159	36,147	34,700	5,324	50,839	89,877	0	310,046
COMMISSION	7,042,967	48,043	0	0	0	0	0	7,091,010
PREMIUM TAX	1,123,460	0	0	0	0	0	0	1,123,460
ADMINISTRATIVE EXPENSES	762,224	0	0	0	0	0	0	762,224
TOTAL EXPENSES PAID	9,050,266	1,232,489	628,394	45,006	50,299	119,818	0	11,126,272
NET CASH CHANGE	52,561,155	(17,276,657)	(628,394)	(45,006)	(50,299)	(119,818)	0	34,440,981
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	822,790	408,155	88,464	250,003	97,003	92,601	0	1,759,016
LOSS ADJUSTMENT EXPENSES	73,086	37,044	7,901	23,125	8,954	6,010	0	156,120
UNEARNED PREMIUMS	47,463,322	75,566,844	0	0	0	0	0	123,030,166
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR.)	0	4,876,209	908,605	53,503	109,503	42,897	0	5,990,717
LOSS ADJUSTMENT EXPENSES	0	372,427	81,045	4,664	9,345	3,587	0	471,068
UNEARNED PREMIUMS	0	126,642,268	0	0	0	0	0	126,642,268
NET RESERVE CHANGE	(48,359,198)	55,878,861	893,285	(214,961)	12,891	(52,127)	0	8,158,751
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	71,612	0	0	0	0	0	0	71,612
TOTAL NET OTHER CHANGES	71,612	0	0	0	0	0	0	71,612
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	4,273,569	38,602,204	264,891	(259,967)	(37,408)	(171,945)	0	42,671,344

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2007

	2008				2007			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	22,207,377	4,349,331	23,921,657	4,177,806	87,521,847	19,306,837	60,260,948	12,142,641
INTEREST RECEIVED	2,826,201	553,513	3,044,366	531,684	10,276,540	2,228,071	7,475,371	1,484,765
MISCELLANEOUS INCOME	(209)	(41)	(225)	(39)	(2,407)	(522)	(1,751)	(348)
TOTAL INCOME	25,033,369	4,902,803	26,965,798	4,709,451	97,795,980	21,534,386	67,734,568	13,627,058
EXPENSES PAID								
LOSSES	22,862	0	5,594	0	2,725,242	343,910	865,284	42,497
LOSS ADJUSTMENT EXPENSES	61,274	18,022	13,253	610	357,452	104,310	115,961	19,316
COMMISSION	2,862,705	552,520	3,095,840	531,902	13,406,706	2,949,891	10,953,327	2,131,567
PREMIUM TAX	456,473	89,401	491,711	85,875	2,354,297	510,438	1,712,565	340,151
ADMINISTRATIVE EXPENSES	309,699	60,655	333,607	58,263	1,581,415	342,869	1,150,355	228,485
TOTAL EXPENSES PAID	3,713,013	720,598	3,940,005	676,650	20,425,112	4,251,418	14,797,492	2,762,016
NET CASH CHANGE	21,320,356	4,182,205	23,025,793	4,032,801	77,370,868	17,282,968	52,937,076	10,865,042
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	316,970	67,329	420,528	17,963	229,860	16,600	161,695	0
LOSS ADJUSTMENT EXPENSES	28,255	5,976	37,330	1,525	20,599	1,488	14,957	0
UNEARNED PREMIUMS	19,294,535	3,798,862	20,756,389	3,613,536	33,911,118	7,473,182	29,221,566	4,960,978
NET RESERVE CHANGE	19,639,760	3,872,167	21,214,247	3,633,024	34,161,577	7,491,270	29,398,218	4,960,978
NET OTHER CHANGES								
ASSETS NOT ADMITTED	29,096	5,699	31,343	5,474	(164,306)	(35,624)	(119,520)	(23,739)
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
TOTAL NET OTHER CHANGES	29,096	5,699	31,343	5,474	(164,306)	(35,624)	(119,520)	(23,739)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	1,709,692	315,737	1,842,889	405,251	43,044,985	9,756,074	23,419,338	5,880,325

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2007

	2006				2005			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	84,963,572	19,870,321	55,486,828	12,280,983	71,220,575	14,481,706	36,499,282	8,625,042
INTEREST RECEIVED	7,009,092	1,634,158	4,564,469	1,011,873	3,459,812	697,805	1,761,489	409,716
MISCELLANEOUS INCOME	(12,561)	(2,928)	(8,180)	(1,813)	2,267	457	1,154	269
TOTAL INCOME	91,960,103	21,501,551	60,043,117	13,291,043	74,682,654	15,179,968	38,261,925	9,035,027
EXPENSES PAID								
LOSSES	6,657,784	4,013,313	2,358,094	929,263	20,553,347	24,971,640	10,410,239	7,088,151
LOSS ADJUSTMENT EXPENSES	522,668	172,315	286,649	89,346	1,468,353	779,491	1,020,892	264,838
COMMISSION	10,940,931	2,522,918	7,174,950	1,576,324	9,053,325	1,892,612	4,755,602	1,128,616
PREMIUM TAX	1,762,019	410,812	1,147,464	254,375	1,483,193	299,143	755,136	175,643
ADMINISTRATIVE EXPENSES	1,000,212	233,198	651,359	144,396	1,068,771	215,559	544,142	126,565
TOTAL EXPENSES PAID	20,883,614	7,352,556	11,618,516	2,993,704	33,626,989	28,158,445	17,486,011	8,783,813
NET CASH CHANGE	71,076,489	14,148,995	48,424,601	10,297,339	41,055,665	(12,978,477)	20,775,914	251,214
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	6,469	0	71,994	10,001	3	0	250,000	0
LOSS ADJUSTMENT EXPENSES	585	0	6,659	657	0	0	23,125	0
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	7,054	0	78,653	10,658	3	0	273,125	0
NET OTHER CHANGES								
ASSETS NOT ADMITTED	3,905	911	2,545	564	6,209	1,252	3,161	736
MINIMUM PENSION LIABILITY	0	0	0	0	0	0	0	0
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(125,302)	(25,272)	(63,795)	(14,839)
TOTAL NET OTHER CHANGES	3,905	911	2,545	564	(119,093)	(24,020)	(60,634)	(14,103)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	71,073,340	14,149,906	48,348,493	10,287,245	40,936,569	(13,002,497)	20,442,155	237,111

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2007

	2004				2003			
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL
INCOME RECEIVED								
PREMIUMS WRITTEN	61,517,124	12,728,880	18,370,202	6,322,807	43,871,928	13,874,727	10,476,995	6,426,818
INTEREST RECEIVED	1,136,073	229,024	334,440	112,719	1,086,606	342,721	248,892	155,314
MISCELLANEOUS INCOME	2,158	434	634	214	(12,031)	(3,795)	(2,756)	(1,720)
TOTAL INCOME	62,655,355	12,958,338	18,705,276	6,435,740	44,946,503	14,213,653	10,723,131	6,580,412
EXPENSES PAID								
LOSSES	11,336,726	2,427,076	3,543,149	1,226,049	28,247,086	27,182,305	3,848,271	5,056,813
LOSS ADJUSTMENT EXPENSES	1,086,998	160,999	332,558	76,750	2,474,934	956,103	410,949	282,050
COMMISSION	7,680,722	1,584,913	2,601,362	834,881	5,704,804	1,801,946	1,307,146	807,189
PREMIUM TAX	1,312,394	264,569	386,346	130,213	969,857	305,897	222,150	138,626
ADMINISTRATIVE EXPENSES	1,241,643	252,209	329,811	116,404	1,102,136	354,925	261,524	149,442
TOTAL EXPENSES PAID	22,658,483	4,689,766	7,193,226	2,384,297	38,498,817	30,601,176	6,050,040	6,434,120
NET CASH CHANGE	39,996,872	8,268,572	11,512,050	4,051,443	6,447,686	(16,387,523)	4,673,091	146,292
RESERVES:								
DEDUCT (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	20,003	0	77,000	0	7,501	75,100	0	10,000
LOSS ADJUSTMENT EXPENSES	1,831	0	7,123	0	680	4,674	0	656
UNEARNED PREMIUMS	0	0	0	0	0	0	0	0
NET RESERVE CHANGE	21,834	0	84,123	0	8,181	79,774	0	10,656
NET OTHER CHANGES								
ASSETS NOT ADMITTED	241,635	48,712	71,133	23,975	(150,489)	(48,462)	(35,709)	(20,405)
MINIMUM PENSION LIABILITY	(11,896)	(2,416)	(3,160)	(1,115)	15,590	5,021	3,699	2,114
PRIOR PERIOD ADJUSTMENT	29,810	6,055	7,919	2,795	0	0	0	0
TOTAL NET OTHER CHANGES	259,549	52,351	75,892	25,655	(13,489)	(43,441)	(32,010)	(18,291)
ASSESSMENTS	0	0	0	0	961,092	303,133	220,142	137,374
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	0	0	0	0	0	0
MEMBERS' EQUITY	40,234,587	8,320,923	11,503,819	4,077,098	7,265,698	(16,207,605)	4,861,223	254,719

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2007

	2002				TOTAL
	BEACH RESIDENTIAL	BEACH COMMERCIAL	COASTAL RESIDENTIAL	COASTAL COMMERCIAL	
INCOME RECEIVED					
PREMIUMS WRITTEN	37,077,994	12,819,548	5,366,055	5,546,852	771,716,683
INTEREST RECEIVED	1,196,773	412,074	168,931	175,180	54,567,672
MISCELLANEOUS INCOME	8,305	2,860	1,172	1,216	(30,186)
TOTAL INCOME	38,283,072	13,234,482	5,536,158	5,723,248	826,254,169
EXPENSES PAID					
LOSSES	6,293,773	2,228,427	240,991	105,050	172,722,936
LOSS ADJUSTMENT EXPENSES	585,969	150,930	23,840	4,015	11,840,845
COMMISSION	4,669,754	1,725,938	690,768	700,379	105,639,538
PREMIUM TAX	817,282	281,408	115,364	119,631	17,392,433
ADMINISTRATIVE EXPENSES	993,627	342,126	140,154	145,622	13,479,173
TOTAL EXPENSES PAID	13,360,405	4,728,829	1,211,117	1,074,697	321,074,925
					0
NET CASH CHANGE	24,922,667	8,505,653	4,325,041	4,648,551	505,179,244
RESERVES:					
DEDUCT (CURRENT PERIOD)					
LOSSES (INCL. IBNR.)	0	0	0	0	1,759,016
LOSS ADJUSTMENT EXPENSES	0	0	0	0	156,120
UNEARNED PREMIUMS	0	0	0	0	123,030,166
NET RESERVE CHANGE	0	0	0	0	124,945,302
NET OTHER CHANGES					0
ASSETS NOT ADMITTED	(72,073)	(24,816)	(10,173)	(10,550)	(239,516)
MINIMUM PENSION LIABILITY	(44,532)	(15,331)	(5,840)	(7,300)	(65,166)
PRIOR PERIOD ADJUSTMENT	0	0	0	0	(182,629)
TOTAL NET OTHER CHANGES	(116,605)	(40,147)	(16,013)	(17,850)	(487,311)
ASSESSMENTS	29,316,628	9,653,929	3,640,624	3,707,373	47,940,295
DISTRIBUTIONS	0	0	0	0	0
INSOLVENT MEMBERS	(11,322)	(925)	(1,330)	(248)	(13,825)
MEMBERS' EQUITY	54,111,368	18,118,510	7,948,322	8,337,826	427,673,101

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF DECEMBER 31, 2007

	YEAR TODATE 2008	YEAR TODATE 2007	YEAR TODATE TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL-FIRE	1,314,169	(14,925)	1,299,244
RESIDENTIAL-EC	8,547,686	(57,180)	8,490,506
COMMERCIAL-FIRE	141,636	17,952	159,588
COMMERCIAL-EC	926,213	137,198	1,063,411
CRIME-RESIDENTIAL	65,082	921	66,003
CRIME-COMMERCIAL	0	0	0
HOMEOWNER-BEACH	1,048,111	(48,641)	999,470
HOMEOWNER-COASTAL	2,139,727	(58,460)	2,081,267
HO-BEACHWIND	10,463,846	(69,019)	10,394,827
HO-COASTALWIND	20,414,035	174,301	20,588,336
WIND-RESIDENTIAL	768,483	(7,070)	761,413
WIND-COMMERCIAL	3,281,482	146,836	3,428,318
COASTAL-RESIDENTIAL	1,367,895	8,581	1,376,476
COASTAL-COMMERCIAL	4,177,806	139,065	4,316,871
TOTAL	54,656,171	369,559	55,025,730
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL-FIRE	0	3,523,324	3,523,324
RESIDENTIAL-EC	0	22,500,224	22,500,224
COMMERCIAL-FIRE	0	753,406	753,406
COMMERCIAL-EC	0	2,335,777	2,335,777
CRIME-RESIDENTIAL	0	163,313	163,313
CRIME-COMMERCIAL	0	0	0
HOMEOWNER-BEACH	0	2,333,605	2,333,605
HOMEOWNER-COASTAL	0	4,553,272	4,553,272
HO-BEACHWIND	0	26,824,161	26,824,161
HO-COASTALWIND	0	40,652,936	40,652,936
WIND-RESIDENTIAL	0	2,085,315	2,085,315
WIND-COMMERCIAL	0	9,342,614	9,342,614
COASTAL-RESIDENTIAL	0	2,976,158	2,976,158
COASTAL-COMMERCIAL	0	8,598,163	8,598,163
TOTAL	0	126,642,268	126,642,268
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL-FIRE	1,140,251	2,059,767	3,200,018
RESIDENTIAL-EC	7,418,853	13,146,804	20,565,657
COMMERCIAL-FIRE	123,814	454,052	577,866
COMMERCIAL-EC	807,214	1,462,021	2,269,235
CRIME-RESIDENTIAL	56,482	94,364	150,846
CRIME-COMMERCIAL	0	0	0
HOMEOWNER-BEACH	909,994	1,359,958	2,269,952
HOMEOWNER-COASTAL	1,865,490	2,664,595	4,530,085
HO-BEACHWIND	9,102,933	16,016,585	25,119,518
HO-COASTALWIND	17,713,562	24,782,442	42,496,004
WIND-RESIDENTIAL	666,022	1,233,640	1,899,662
WIND-COMMERCIAL	2,867,834	5,557,109	8,424,943
COASTAL-RESIDENTIAL	1,177,337	1,774,529	2,951,866
COASTAL-COMMERCIAL	3,613,536	4,960,978	8,574,514
TOTAL	47,463,322	75,566,844	123,030,166
EARNED PREMIUMS			
RESIDENTIAL-FIRE	173,918	1,448,632	1,622,550
RESIDENTIAL-EC	1,128,833	9,296,240	10,425,073
COMMERCIAL-FIRE	17,822	317,306	335,128
COMMERCIAL-EC	118,999	1,010,954	1,129,953
CRIME-RESIDENTIAL	8,600	69,870	78,470
CRIME-COMMERCIAL	0	0	0
HOMEOWNER-BEACH	138,117	925,006	1,063,123
HOMEOWNER-COASTAL	274,237	1,830,217	2,104,454
HO-BEACHWIND	1,360,913	10,738,557	12,099,470
HO-COASTALWIND	2,700,473	16,044,795	18,745,268
WIND-RESIDENTIAL	102,461	844,605	947,066
WIND-COMMERCIAL	413,648	3,932,341	4,345,989
COASTAL-RESIDENTIAL	190,558	1,210,210	1,400,768
COASTAL-COMMERCIAL	564,270	3,776,250	4,340,520
TOTAL	7,192,849	51,444,983	58,637,832

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF DECEMBER 31, 2007

	YEAR TO DATE 2008	YEAR TO DATE 2007	YEAR TO DATE TOTAL
CEDED REINSURANCE PREMIUM			
RESIDENTIAL-FIRE	0	0	0
RESIDENTIAL-EC	0	1,820,270	1,820,270
COMMERCIAL-FIRE	0	0	0
COMMERCIAL-EC	0	269,670	269,670
CRIME-RESIDENTIAL	0	0	0
CRIME-COMMERCIAL	0	0	0
HOMEOWNER-BEACH	0	337,087	337,087
HOMEOWNER-COASTAL	0	967,199	967,199
HO-BEACHWIND	0	3,168,619	3,168,619
HO-COASTALWIND	0	6,770,389	6,770,389
WIND-RESIDENTIAL	0	202,252	202,252
WIND-COMMERCIAL	0	943,844	943,844
COASTAL-RESIDENTIAL	0	386,879	386,879
COASTAL-COMMERCIAL	0	1,547,518	1,547,518
TOTAL	0	16,413,727	16,413,727
NET EARNED PREMIUM			
RESIDENTIAL-FIRE	173,918	1,448,632	1,622,550
RESIDENTIAL-EC	1,128,833	7,475,970	8,604,803
COMMERCIAL-FIRE	17,822	317,306	335,128
COMMERCIAL-EC	118,999	741,284	860,283
CRIME-RESIDENTIAL	8,600	69,870	78,470
CRIME-COMMERCIAL	0	0	0
HOMEOWNER-BEACH	138,117	587,919	726,036
HOMEOWNER-COASTAL	274,237	863,018	1,137,255
HO-BEACHWIND	1,360,913	7,569,938	8,930,851
HO-COASTALWIND	2,700,473	9,274,406	11,974,879
WIND-RESIDENTIAL	102,461	642,353	744,814
WIND-COMMERCIAL	413,648	2,988,497	3,402,145
COASTAL-RESIDENTIAL	190,558	823,331	1,013,889
COASTAL-COMMERCIAL	564,270	2,228,732	2,793,002
TOTAL	7,192,849	35,031,256	42,224,105

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	YEAR TO DATE						YEAR TOTAL
	2008	2007	2006	2005	2004	2003	
PAID LOSSES							
RESIDENTIAL-FIRE	0	277,468	196,517	0	0	0	473,985
RESIDENTIAL-EC	22,862	423,322	61,320	(8,050)	0	0	499,454
COMMERCIAL-FIRE	0	110,890	58,370	0	0	0	169,260
COMMERCIAL-EC	0	0	0	0	0	0	0
CRIME-RESIDENTIAL	0	4,556	0	0	0	0	4,556
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	0	88,658	8,000	31,539	0	0	128,197
HOMEOWNER-COASTAL	4,679	134,028	252,086	0	(540)	0	390,253
HO-BEACHWIND	0	59,721	0	(300)	0	0	59,421
HO-COASTALWIND	915	41,577	12,624	2,231	0	0	57,347
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	0	0	4,777	14,262	0	29,941	48,980
COASTAL-RESIDENTIAL	0	8,079	0	0	0	0	8,079
COASTAL-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	28,456	1,148,299	593,694	39,682	(540)	29,941	1,839,532
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	53,823	46,089	1	0	1	0	99,914
RESIDENTIAL-EC	232,222	150,171	6,369	2	10,001	7,501	406,266
COMMERCIAL-FIRE	0	0	0	0	0	0	0
COMMERCIAL-EC	7,482	15,000	0	0	0	0	22,482
CRIME-RESIDENTIAL	0	5,000	0	0	0	0	5,000
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	23,444	25,099	99	0	0	0	48,642
HOMEOWNER-COASTAL	360,181	96,034	59,994	250,000	77,000	0	843,209
HO-BEACHWIND	7,481	0	0	1	10,001	0	17,483
HO-COASTALWIND	45,385	50,062	12,000	0	0	0	107,447
WIND-RESIDENTIAL	0	3,501	0	0	0	0	3,501
WIND-COMMERCIAL	59,847	1,600	0	0	0	75,100	136,547
COASTAL-RESIDENTIAL	14,962	15,599	0	0	0	0	30,561
COASTAL-COMMERCIAL	17,963	0	10,001	0	0	10,000	37,964
TOTAL	822,790	408,155	88,464	250,003	97,003	92,601	1,759,016
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	0	1,105,983	301,212	0	1	0	1,407,196
RESIDENTIAL-EC	0	1,064,956	65,271	0	10,001	7,501	1,147,729
COMMERCIAL-FIRE	0	382,016	38,200	0	0	0	420,216
COMMERCIAL-EC	0	0	0	0	0	0	0
CRIME-RESIDENTIAL	0	6,500	0	0	0	0	6,500
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	0	142,329	11,000	0	0	0	153,329
HOMEOWNER-COASTAL	0	1,482,723	313,651	50,000	77,000	0	1,923,374
HO-BEACHWIND	0	103,178	1,172	1	22,501	0	126,852
HO-COASTALWIND	0	169,466	12,500	3,502	0	0	185,468
WIND-RESIDENTIAL	0	4,050	0	0	0	0	4,050
WIND-COMMERCIAL	0	362,590	152,000	0	0	25,396	539,986
COASTAL-RESIDENTIAL	0	6,130	3,599	0	0	0	9,729
COASTAL-COMMERCIAL	0	46,288	10,000	0	0	10,000	66,288
TOTAL	0	4,876,209	908,605	53,503	109,503	42,897	5,990,717
INCURRED LOSSES							
RESIDENTIAL-FIRE	53,823	(782,426)	(104,694)	0	0	0	(833,297)
RESIDENTIAL-EC	255,084	(491,463)	2,418	(8,048)	0	0	(242,009)
COMMERCIAL-FIRE	0	(271,126)	20,170	0	0	0	(250,956)
COMMERCIAL-EC	7,482	15,000	0	0	0	0	22,482
CRIME-RESIDENTIAL	0	3,056	0	0	0	0	3,056
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	23,444	(28,572)	(2,901)	31,539	0	0	23,510
HOMEOWNER-COASTAL	364,860	(1,252,661)	(1,571)	200,000	(540)	0	(689,912)
HO-BEACHWIND	7,481	(43,457)	(1,172)	(300)	(12,500)	0	(49,948)
HO-COASTALWIND	46,300	(77,827)	12,124	(1,271)	0	0	(20,674)
WIND-RESIDENTIAL	0	(549)	0	0	0	0	(549)
WIND-COMMERCIAL	59,847	(360,990)	(147,223)	14,262	0	79,645	(354,459)
COASTAL-RESIDENTIAL	14,962	17,548	(3,599)	0	0	0	28,911
COASTAL-COMMERCIAL	17,963	(46,288)	1	0	0	0	(28,324)
TOTAL	851,246	(3,319,755)	(226,447)	236,182	(13,040)	79,645	(2,392,169)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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IBNR TOTALS							
	2008	2007	2006	2005	2004	2003	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL-FIRE	42,822	0	0	0	0	0	42,822
RESIDENTIAL-EC	174,123	0	0	0	0	0	174,123
COMMERCIAL-FIRE	0	0	0	0	0	0	0
COMMERCIAL-EC	7,482	0	0	0	0	0	7,482
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	22,443	0	0	0	0	0	22,443
HOMEOWNER-COASTAL	359,081	0	0	0	0	0	359,081
HO-BEACHWIND	7,481	0	0	0	0	0	7,481
HO-COASTALWIND	44,885	0	0	0	0	0	44,885
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	59,847	0	0	0	0	0	59,847
COASTAL-RESIDENTIAL	14,962	0	0	0	0	0	14,962
COASTAL-COMMERCIAL	14,962	0	0	0	0	0	14,962
TOTAL	748,088	0	0	0	0	0	748,088
IBNR (PRIOR PERIOD)							
RESIDENTIAL-FIRE	0	954,154	0	0	0	0	954,154
RESIDENTIAL-EC	0	778,222	0	0	0	0	778,222
COMMERCIAL-FIRE	0	282,016	0	0	0	0	282,016
COMMERCIAL-EC	0	0	0	0	0	0	0
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	0	120,863	0	0	0	0	120,863
HOMEOWNER-COASTAL	0	1,289,210	0	0	0	0	1,289,210
HO-BEACHWIND	0	80,576	0	0	0	0	80,576
HO-COASTALWIND	0	120,863	0	0	0	0	120,863
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	0	362,590	0	0	0	0	362,590
COASTAL-RESIDENTIAL	0	0	0	0	0	0	0
COASTAL-COMMERCIAL	0	40,288	0	0	0	0	40,288
TOTAL	0	4,028,782	0	0	0	0	4,028,782

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
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	YEAR TO DATE						YEAR TO DATE TOTAL
	2008	2007	2006	2005	2004	2003	
LOSSES EXPENSES PAID							
RESIDENTIAL-FIRE	9,873	8,823	6,374	0	0	0	25,070
RESIDENTIAL-EC	49,344	11,992	1,041	3,164	50,674	50,324	166,539
COMMERCIAL-FIRE	3,916	1,353	8,183	0	0	0	13,452
COMMERCIAL-EC	350	852	0	0	0	0	1,202
CRIME-RESIDENTIAL	62	150	0	0	0	0	212
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	155	376	0	0	0	0	531
HOMEOWNER-COASTAL	10,691	4,182	17,044	2,160	165	0	34,242
HO-BEACHWIND	1,977	4,545	268	0	0	0	6,790
HO-COASTALWIND	1,484	3,007	608	0	0	0	5,099
WIND-RESIDENTIAL	(137)	0	0	0	0	4,300	4,163
WIND-COMMERCIAL	13,756	287	0	0	0	33,209	47,252
COASTAL-RESIDENTIAL	1,078	580	0	0	0	2,044	3,702
COASTAL-COMMERCIAL	610	0	1,182	0	0	0	1,792
TOTAL	93,159	36,147	34,700	5,324	50,839	89,877	310,046
UNPAID LOSSES EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	4,799	4,177	0	0	0	0	8,976
RESIDENTIAL-EC	20,719	13,610	577	0	906	680	36,492
COMMERCIAL-FIRE	0	0	0	0	0	0	0
COMMERCIAL-EC	664	1,388	0	0	0	0	2,052
CRIME-RESIDENTIAL	0	463	0	0	0	0	463
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	2,073	2,025	8	0	0	0	4,106
HOMEOWNER-COASTAL	31,972	8,883	5,549	23,125	7,123	0	76,652
HO-BEACHWIND	664	0	0	0	925	0	1,589
HO-COASTALWIND	4,030	4,631	1,110	0	0	0	9,771
WIND-RESIDENTIAL	0	324	0	0	0	0	324
WIND-COMMERCIAL	5,312	100	0	0	0	4,674	10,086
COASTAL-RESIDENTIAL	1,328	1,443	0	0	0	0	2,771
COASTAL-COMMERCIAL	1,525	0	657	0	0	656	2,838
TOTAL	73,086	37,044	7,901	23,125	8,954	6,010	156,120
UNPAID LOSSES EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	0	84,217	27,348	0	0	0	111,565
RESIDENTIAL-EC	0	83,479	5,926	0	908	681	90,994
COMMERCIAL-FIRE	0	29,614	3,361	0	0	0	32,975
COMMERCIAL-EC	0	0	0	0	0	0	0
CRIME-RESIDENTIAL	0	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	0	12,367	1,765	0	0	0	14,132
HOMEOWNER-COASTAL	0	112,123	27,488	4,382	6,748	0	150,741
HO-BEACHWIND	0	7,645	88	0	1,689	0	9,422
HO-COASTALWIND	0	12,842	1,008	282	0	0	14,132
WIND-RESIDENTIAL	0	0	0	0	0	0	0
WIND-COMMERCIAL	0	26,765	13,393	0	0	2,238	42,396
COASTAL-RESIDENTIAL	0	0	0	0	0	0	0
COASTAL-COMMERCIAL	0	3,375	668	0	0	668	4,711
TOTAL	0	372,427	81,045	4,664	9,345	3,587	471,068
INCURRED LOSSES EXPENSES							
RESIDENTIAL-FIRE	14,672	(71,217)	(20,974)	0	0	0	(77,519)
RESIDENTIAL-EC	70,063	(57,877)	(4,308)	3,164	50,672	50,323	112,037
COMMERCIAL-FIRE	3,916	(28,261)	4,822	0	0	0	(19,523)
COMMERCIAL-EC	1,014	2,240	0	0	0	0	3,254
CRIME-RESIDENTIAL	62	613	0	0	0	0	675
CRIME-COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER-BEACH	2,228	(9,966)	(1,757)	0	0	0	(9,495)
HOMEOWNER-COASTAL	42,663	(99,058)	(4,895)	20,903	540	0	(39,847)
HO-BEACHWIND	2,641	(3,100)	180	0	(764)	0	(1,043)
HO-COASTALWIND	5,514	(5,204)	710	(282)	0	0	738
WIND-RESIDENTIAL	(137)	324	0	0	0	4,300	4,487
WIND-COMMERCIAL	19,068	(26,378)	(13,393)	0	0	35,645	14,942
COASTAL-RESIDENTIAL	2,406	2,023	0	0	0	2,044	6,473
COASTAL-COMMERCIAL	2,135	(3,375)	1,171	0	0	(12)	(81)
TOTAL	166,245	(299,236)	(38,444)	23,785	50,448	92,300	(4,902)

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
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 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF DECEMBER 31, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	7,501	14,683,797	750	1,226,675
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	7,501	16,447,428	750	1,309,206
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	819,722	0	58,052
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	22,799	0	924
			TOTAL	0	842,521	0	58,976
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	10,001	3,018,975	1,000	283,195
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	188,361	0	8,963
			TOTAL	10,001	3,207,336	1,000	292,158
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	198,974	0	23,124
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	0	212,989	0	23,888
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	5,863,421	0	489,436
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	1,575,811	0	50,733
			TOTAL	0	7,439,232	0	540,169

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 AS OF DECEMBER 31, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	117,134	0	9,214
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	0
				0	117,134	0	9,214
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	614,016	0	69,024
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	131,763	0	8,580
				0	745,779	0	77,604
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	483,197	0	49,354
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	7,486	0	959
				0	490,683	0	50,313
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	40,257	0	5,692
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	0	0	2,206
				0	40,257	0	7,898

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
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 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF DECEMBER 31, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,698
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,752
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,684,923	0	670,815
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	75,100	24,131,704	7,510	904,814
			TOTAL	75,100	31,816,627	7,510	1,575,629
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	139,427	0	13,024
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	800,158	0	47,138
			TOTAL	0	939,585	0	60,162
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	151,060	0	8,780
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	599,848	0	41,645
			TOTAL	0	750,908	0	50,425
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	5,870	0	1,016
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	380,928	0	11,001
			TOTAL	0	386,798	0	12,017
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	442,398	0	37,938
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	22,640,056	0	662,125
			TOTAL	0	23,082,454	0	700,063

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
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CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	3,532	0	613
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	0	0	349
				0	3,532	0	962
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	58,852	0	8,166
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	0	890,487	0	37,983
				0	949,339	0	46,149
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	45,439	0	8,781
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	552,856	0	31,561
				0	598,295	0	40,342
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	2,191	0	366
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	36,197	0	3,350
				0	38,388	0	3,716

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
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AS OF DECEMBER 31, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSS				ES			
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,003	0	323,543
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	10,000	4,969,911	1,000	268,080
			TOTAL	10,000	7,991,914	1,000	591,623
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	104,665	0	8,523
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	18,076	0	4,859
			TOTAL	0	122,741	0	13,382
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	196,459	0	13,913
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	1,000,600	0	50,132
			TOTAL	0	1,197,059	0	64,045
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	23,192	0	3,744
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	220,458	0	7,773
			TOTAL	0	243,650	0	11,517
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	728,112	0	77,772
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	6,456,813	0	216,532
			TOTAL	0	7,184,925	0	294,304

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF DECEMBER 31, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	08/31/06 09/01/06	HABITATIONAL	0	0	0	0
82	10/01/04 09/30/05	08/31/06 09/01/06	COMMERCIAL	0	24,693	0	3,005
				0	24,693	0	3,005
82	10/01/05 09/30/06	08/31/06 09/01/06	HABITATIONAL	0	62,805	0	9,747
82	10/01/05 09/30/06	08/31/06 09/01/06	COMMERCIAL	10,000	522,784	1,000	31,501
				10,000	585,589	1,000	41,248
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	65,460	0	6,987
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	106,470	0	14,636
				0	171,930	0	21,623
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	28,337	0	2,997
7	10/01/06 09/30/07	08/31/06 09/01/06	COMMERCIAL	0	55	0	665
				0	28,392	0	3,662

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF DECEMBER 31, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT				FCATASTROPHE LOSSES			
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	HOWIND BEACH	0	523,710	0	37,140
95	10/01/02 09/30/03	09/18/03	HOCOASTAL	0	419,065	0	31,876
95	10/01/02 09/30/03	09/18/03	HOWIND COASTAL	0	23	0	188
			TOTAL	0	1,035,766	0	77,293
26	10/01/02 09/30/03	08/14/04 08/15/04	HOMEOWNERS	0	38,371	0	3,673
26	10/01/02 09/30/03	08/14/04 08/15/04	HOWIND BEACH	0	19,308	0	1,661
26	10/01/02 09/30/03	08/14/04 08/15/04	HOWIND COASTAL	0	28,327	0	3,871
				0	86,006	0	9,205
26	10/01/03 09/30/04	08/14/04 08/15/04	HO-BEACH	0	99,573	0	9,401
26	10/01/03 09/30/04	08/14/04 08/15/04	HO-COASTAL	0	245,892	0	18,760
26	10/01/03 09/30/04	08/14/04 08/15/04	HOWIND BEACH	0	1,097,825	0	94,056
26	10/01/03 09/30/04	08/14/04 08/15/04	HOWIND COASTAL	0	1,184,197	0	129,229
				0	2,627,487	0	251,446

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF DECEMBER 31, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-BEACH	0	5,075	0	573
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-COASTAL	0	50,671	0	4,127
50	10/01/03 09/30/04	09/13/05 09/16/05	HOWIND BEACH	0	234,922	0	18,563
50	10/01/03 09/30/04	09/13/05 09/16/05	HOWIND COASTAL	0	265,448	0	29,686
				0	556,116	0	52,949
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-BEACH	0	456,048	0	36,990
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-COASTAL	0	667,887	0	60,648
50	10/01/04 09/30/05	09/13/05 09/16/05	HOWIND BEACH	0	8,818,984	0	501,773
50	10/01/04 09/30/05	09/13/05 09/16/05	HOWIND COASTAL	0	7,348,884	0	665,869
				0	17,291,803	0	1,265,280
82	10/01/04 09/30/05	08/31/06 09/01/06	HO-BEACH	0	5,818	0	945
82	10/01/04 09/30/05	08/31/06 09/01/06	HO-COASTAL	0	9,637	0	793
82	10/01/04 09/30/05	08/31/06 09/01/06	HOWIND BEACH	0	108,747	0	8,331
82	10/01/04 09/30/05	08/31/06 09/01/06	HOWIND COASTAL	0	63,438	0	7,252
				0	187,640	0	17,321

NORTHCAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF DECEMBER 31, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/05 09/30/06	08/31/06 09/01/06	HO-BEACH	0	36,794	0	3,593
82	10/01/05 09/30/06	08/31/06 09/01/06	HO-COASTAL	0	83,245	0	12,098
82	10/01/05 09/30/06	08/31/06 09/01/06	HOWIND BEACH	0	1,003,474	0	76,306
82	10/01/05 09/30/06	08/31/06 09/01/06	HOWIND COASTAL	0	507,091	0	84,305
				0	1,630,604	0	176,302
7	10/01/05 09/30/06	11/21/06 11/22/06	HO-BEACH	0	13,915	0	1,221
7	10/01/05 09/30/06	11/21/06 11/22/06	HO-COASTAL	0	47,439	0	6,191
7	10/01/05 09/30/06	11/21/06 11/22/06	HOWIND BEACH	0	391,479	0	36,202
7	10/01/05 09/30/06	11/21/06 11/22/06	HOWIND COASTAL	0	217,008	0	23,550
				0	669,841	0	67,164
7	10/01/06 09/30/07	11/21/06 11/22/06	HO-BEACH	0	0	0	171
7	10/01/06 09/30/07	11/21/06 11/22/06	HO-COASTAL	0	7,521	0	1,461
7	10/01/06 09/30/07	11/21/06 11/22/06	HOWIND BEACH	0	20,343	0	2,834
7	10/01/06 09/30/07	11/21/06 11/22/06	HOWIND COASTAL	0	46,447	0	6,495
				0	74,311	0	10,961

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
AS OF DECEMBER 31, 2007

AGGREGATE LIABILITY BY COUNTIES

RESIDENTIAL AGGREGATE LIABILITY

COUNTY	DWELLING BEACH LIABILITY*	DWELLING BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY*	HOMEOWNER COASTAL COUNT	HOWIND BEACH LIABILITY*	HOWIND BEACH COUNT	HOWIND COASTAL LIABILITY*	HOWIND COASTAL COUNT	DWELLING BEACHWIND LIABILITY*	DWELLING BEACHWIND COUNT	DWELLING COASTALWIND LIABILITY*	DWELLING COASTALWIND COUNT	TOTAL RESIDENTIAL BEACH LIABILITY*	TOTAL RESIDENTIAL COUNT
BEAUFORT	0	0	0	0	80,050,750	181	0	0	594,181,215	1,714	0	0	56,729,145	661	730,961,110	2,556
BRUNSWICK	1,465,362,732	7,155	255,874,000	343	721,472,888	1,258	1,932,829,180	3,528	5,439,140,202	12,269	74,633,566	327	242,134,128	2,268	10,131,446,696	27,148
CAMDEN	0	0	0	0	24,854,480	46	0	0	253,731,109	630	0	0	16,705,850	144	295,291,439	820
CARTERET	539,117,040	4,324	166,467,532	231	296,772,565	543	1,889,346,270	3,440	4,043,301,491	10,149	118,115,239	496	201,267,204	1,672	7,254,387,341	20,855
CHOWAN	0	0	0	0	23,516,900	53	0	0	275,823,190	764	0	0	31,184,859	319	330,524,949	1,136
CRAVEN	0	0	0	0	372,209,226	791	0	0	1,501,636,602	4,123	0	0	96,836,413	873	1,970,682,241	5,787
CURRITUCK	872,716,108	2,264	11,707,000	15	101,332,820	183	1,467,686,125	1,600	947,759,563	2,239	66,222,453	175	47,484,207	382	3,514,908,276	6,858
DARE	2,358,108,516	10,393	447,873,841	611	55,616,800	82	4,124,433,093	7,108	597,026,792	1,122	305,498,069	1,208	20,503,190	113	7,909,060,301	20,637
HYDE	63,621,582	371	3,355,800	5	9,681,640	29	37,454,822	80	34,455,063	119	8,097,367	45	10,842,050	156	167,508,324	805
JONES	0	0	0	0	16,487,806	47	0	0	96,880,679	312	0	0	10,808,747	147	124,177,232	506
NEWHANOVER	556,207,373	2,437	258,016,692	393	917,196,927	1,714	1,451,829,859	2,252	10,190,992,117	21,967	81,022,292	313	370,572,752	2,325	13,825,838,012	31,401
ONSLOW	143,158,334	909	51,004,280	72	583,315,892	1,288	367,566,234	713	3,368,520,120	10,854	16,878,875	57	258,952,124	2,471	4,789,395,859	16,364
PAMLICO	0	0	0	0	18,456,820	42	0	0	494,545,665	1,211	0	0	42,884,759	366	555,887,244	1,619
PASQUOTANK	0	0	0	0	103,961,537	220	0	0	558,545,386	1,680	0	0	63,337,700	616	725,844,623	2,516
PENDER	241,630,901	1,338	43,808,280	59	182,319,095	342	453,828,923	951	1,748,634,719	4,460	18,195,280	89	129,760,292	1,353	2,818,177,490	8,592
PERQUIMANS	0	0	0	0	23,492,940	55	0	0	303,917,900	714	0	0	31,395,751	309	358,806,591	1,078
TYRRELL	0	0	0	0	6,240,680	14	0	0	42,418,620	136	0	0	8,458,285	124	57,117,585	274
WASHINGTON	0	0	0	0	11,672,140	34	0	0	125,141,872	390	0	0	14,364,550	215	151,178,562	639
TOTAL	6,239,922,586	29,191	1,238,107,425	1,729	3,548,651,906	6,922	11,724,974,506	19,672	30,616,652,305	74,853	688,663,141	2,710	1,654,222,006	14,514	55,711,193,875	149,591

6,965,587,042 30,029 16,930,092,418 26,282 42,047,436,509 102,699

COMMERCIAL AGGREGATE LIABILITY

COUNTY	COMMERCIAL BEACH LIABILITY*	COMMERCIAL BEACH COUNT	COMMERCIAL BEACHWIND LIABILITY*	COMMERCIAL BEACHWIND COUNT	COMMERCIAL COASTALWIND LIABILITY*	COMMERCIAL COASTAL WIND COUNT	TOTAL COMMERCIAL BEACH LIABILITY*	TOTAL COMMERCIAL COUNT
BEAUFORT	0	0	0	0	166,224,199	205	166,224,199	205
BRUNSWICK	125,721,762	88	411,625,189	207	1,055,860,897	875	1,593,207,848	1,170
CAMDEN	0	0	0	0	30,008,677	45	30,008,677	45
CARTERET	73,254,200	129	713,401,822	389	884,684,775	1,032	1,671,340,797	1,550
CHOWAN	0	0	0	0	109,600,604	99	109,600,604	99
CRAVEN	0	0	0	0	433,319,291	531	433,319,291	531
CURRITUCK	6,749,540	23	97,102,783	106	166,908,920	257	270,761,243	386
DARE	137,394,435	243	1,127,740,900	957	208,538,816	177	1,473,674,151	1,377
HYDE	12,553,400	28	41,804,381	50	19,298,417	31	73,656,198	109
JONES	0	0	0	0	14,794,399	36	14,794,399	36
NEWHANOVER	299,988,809	272	700,133,667	360	1,925,516,768	1,550	2,925,639,244	2,182
ONSLOW	48,101,950	21	52,167,847	25	692,420,379	859	792,690,176	905
PAMLICO	0	0	0	0	83,814,713	125	83,814,713	125
PASQUOTANK	0	0	0	0	175,133,016	201	175,133,016	201
PENDER	21,900,360	34	134,370,757	77	154,162,437	230	310,433,554	341
PERQUIMANS	0	0	0	0	36,913,404	63	36,913,404	63
TYRRELL	0	0	0	0	21,907,326	28	21,907,326	28
WASHINGTON	0	0	0	0	48,803,254	66	48,803,254	66
TOTAL	725,664,456	838	3,278,347,346	2,171	6,227,910,292	6,410	10,231,922,094	9,419

TOTAL BEACH

COUNTY	TOTAL BEACH LIABILITY*	TOTAL BEACH COUNT
BEAUFORT	897,185,309	2,761
BRUNSWICK	11,724,654,544	28,318
CAMDEN	325,300,116	865
CARTERET	8,925,728,138	22,405
CHOWAN	440,125,553	1,235
CRAVEN	2,404,001,532	6,318
CURRITUCK	3,785,669,519	7,244
DARE	9,382,734,452	22,014
HYDE	241,164,522	914
JONES	138,971,631	542
NEWHANOVER	16,751,477,256	33,583
ONSLOW	5,582,086,035	17,269
PAMLICO	639,701,957	1,744
PASQUOTANK	900,977,639	2,717
PENDER	3,128,611,044	8,933
PERQUIMANS	395,719,995	1,141
TYRRELL	79,024,911	302
WASHINGTON	199,981,816	705
TOTAL	65,943,115,969	159,010

Based upon the total Building and Personal Property amounts. Dwelling other coverages, which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into the amount.