

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF SEPTEMBER 30, 2007

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	79,708			79,708 (Note 1)
INVESTMENTS	35,186,371			35,186,371
FIXED ASSETS	197,766		(197,766)	0
DATA PROCESSING EQUIPMENT	133,162			133,162
ACCOUNTS RECEIVABLE-BEACH	1,239,882			1,239,882
ACCOUNTS RECEIVABLE-OTHER	54,739			54,739
ACCOUNTS RECEIVABLE-ASSESSMENTS	26,265		(26,265)	0
PREPAID EXPENSES	31,852		(31,852)	0
TOTAL ASSETS	36,949,745	0	(255,883)	36,693,862
LIABILITIES & EQUITY				
LIABILITIES				
ACCOUNT PAYABLE				22,931
PREMIUMS SUSPENSE				486,237
ACCRUAL-PREMIUM TAX				188,935
ACCRUAL-POST RETIREMENT				501,683
ACCRUAL-PENSION				69,621
ACCRUAL-RENT				126,960
CLAIMS PAYABLE				(47,737)
PREPAID PREMIUMS				578,714
UNCLAIMED CHECKS				391,169
DISTRIBUTION PAYABLE				42,949
TOTAL LIABILITIES				2,361,462
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,043,590
UNPAID LAE RESERVES				194,255
UNEARNED PREMIUMS				14,403,914
TOTAL RESERVES				16,641,759
MEMBERS' EQUITY				17,690,641
TOTAL LIABILITIES & MEMBERS' EQUITY				36,693,862

Note 1- Each night, all funds remaining in the Association's checking account are invested overnight in the next morning, with interest. This transaction along with the cash account.

The overnight investments are included in the Investment account.

nRepurchase

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF SEPTEMBER 30, 2007

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUM EARNED	6,925,332	26,835,550
CEDED REINSURANCE PREMIUM	704,153	1,486,546
NET PREMIUM EARNED	6,221,179	25,349,004
DEDUCTIONS		
LOSSES INCURRED	2,275,800	8,267,367
LOSS EXPENSE INCURRED	62,609	608,691
OPERATING EXPENSE INCURRED	763,371	6,069,812
PREMIUM TAXES	203,526	743,482
TOTAL DEDUCTIONS	3,305,306	15,689,352
NET UNDERWRITING GAIN OR (LOSS)	2,915,873	9,659,652
OTHER INCOME OR (OUTGO)		
INVESTMENT INCOME	(1,136,584)	1,420,062
MISCELLANEOUS INCOME	9,771	11,056
NET OTHER INCOME	(1,126,813)	1,431,118
NET INCOME OR (LOSS)	1,789,060	11,090,770
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	15,944,284	6,730,176
NET INCOME OR (LOSS)	1,789,060	11,090,770
CHANGE IN ASSETS NOT ADMITTED	(42,703)	(130,305)
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
INSOLVENT COMPANY	0	0
NET CHANGE IN EQUITY	1,746,357	10,960,465
MEMBERS' EQUITY (CURRENT PERIOD)	17,690,641	17,690,641

The Aggregate Liability for the Association as of September 30, 2007 is \$4,676,006,152.

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
MEMBERS'ACCOUNT
ASOFSEPTEMBER30,2007

	2007	2006	2005	QUARTERTODATE		2002	2001	TOTAL
	2004	2003						
INCOMERECEIVED								
PREMIUMSWRITTEN	6,926,789	(24,359)	0	0	0	0	0	6,902,430
INTERESTRECEIVED	(1,136,584)	0	0	0	0	0	0	(1,136,584)
MISCELLANEOUSINCOME	9,771	0	0	0	0	0	0	9,771
TOTALINCOME	5,799,976	(24,359)	0	0	0	0	0	5,775,617
EXPENSESPAID								
LOSSES	1,659,140	436,942	(5,580)	70	(7,695)	0	0	2,082,877
LOSSADJUSTMENTEXPENSES	17,472	24,176	2,063	305	(595)	0	0	43,421
COMMISSION	1,148,217	(3,654)	0	0	0	0	0	1,144,563
PREMIUMTAX	203,526	0	0	0	0	0	0	203,526
ADMINISTRATIVEEXPENSES	(381,192)	0	0	0	0	0	0	(381,192)
TOTALEXPENSESPAID	2,647,163	457,464	(3,517)	375	(8,290)	0	0	3,093,195
NETCASHCHANGE	3,152,813	(481,823)	3,517	(375)	8,290	0	0	2 ,682,422
RESERVES:								
DEDUCT:(CURRENTPERIOD)								
LOSSES(INCL.IBNR.)	1,848,337	191,052	1,100	600	0	2,501	0	2,043,590
LOSSADJUSTMENTEXPENSES	176,227	17,641	101	55	0	231	0	194, 255
UNEARNEDPREMIUMS	14,403,914	0	0	0	0	0	0	14,403,914
ADD:(PRIORPERIOD)								
LOSSES(INCL.IBNR.)	1,267,101	519,365	61,100	600	0	2,501	0	1,850,667
LOSSADJUSTMENTEXPENSES	119,865	49,129	5,780	57	0	236	0	17 5,067
UNEARNEDPREMIUMS	12,827,037	895,626	0	0	0	0	0	13,722,663
NETRESERVECHANGE	(2,214,475)	1,255,427	65,679	2	0	5		(893 ,362)
NETOTHERCHANGES								
PRIORPERIODADJUSTMENT	0	0	0	0	0	0	0	0
ASSETSNOTADMITTED	(42,703)	0	0	0	0	0	0	(42,703)
TOTALNETOTHERCHANGES	(42,703)	0	0	0	0	0	0	(42,703)
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENTMEMBER	0	0	0	0	0	0	0	0
CHANGEINMEMBERS'EQUITY	895,635	773,604	69,196	(373)	8 ,290	5	0	1,746,357

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
MEMBERS'ACCOUNT
ASOFSEPTEMBER30,2007

	YEARTODATE							
	2007	2006	2005	2004	2003	2002	2001	TOTAL
INCOMERECEIVED								
PREMIUMSWRITTEN	26,556,687	(362,942)	0	0	0	0	0	26,193,745
INTERESTRECEIVED	1,420,062	0	0	0	0	0	0	1,420,062
MISCELLANEOUSINCOME	11,056	0	0	0	0	0	0	11,056
TOTALINCOME	27,987,805	(362,942)	0	0	0	0	0	27,624,863
EXPENSESPAID								
LOSSES	3,694,645	5,171,328	276,112	39,031	233,361	0	0	9,414,477
LOSSADJUSTMENTEXPENSES	416,916	289,448	26,818	2,209	2, 635	0	0	738,026
COMMISSION	4,112,487	(54,442)	0	0	0	0	0	4,058,045
PREMIUMTAX	743,482	0	0	0	0	0	0	743,482
ADMINISTRATIVEEXPENSES	2,011,767	0	0	0	0	0	0	2,011,767
TOTALEXPENSESPAID	10,979,297	5,406,334	302,930	41,240	235,996	0	0	16,965,797
NETCASHCHANGE	17,008,508	(5,769,276)	(302,930)	(41,24 0)	(235,996)	0	0	10,659,066
RESERVES:								
DEDUCT:(CURRENTPERIOD)								
LOSSES(INCL.IBNR.)	1,848,337	191,052	1,100	600	0	2,501	0	2,043,590
LOSSADJUSTMENTEXPENSES	176,227	17,641	101	55	0	231	0	194, 255
UNEARNEDPREMIUMS	14,403,914	0	0	0	0	0	0	14,403,914
ADD:(PRIORPERIOD)								
LOSSES(INCL.IBNR.)	0	2,461,408	452,091	36,700	238,000	2, 501	0	3,190,700
LOSSADJUSTMENTEXPENSES	0	249,417	45,980	3,733	24,206	25 4	0	323,590
UNEARNEDPREMIUMS	0	13,559,173	0	0	0	0	0	13,559,173
NETRESERVECHANGE	(16,428,478)	16,061,305	496,870	39,7 78	262,206	23	0	431,704
NETOTHERCHANGES								
PRIORPERIODADJUSTMENT	0	0	0	0	0	0	0	0
ASSETSNOTADMITTED	(130,305)	0	0	0	0	0	0	(130,305)
TOTALNETOTHERCHANGES	(130,305)	0	0	0	0	0	0	(130,305)
ASSESSMENTS	0	0	0	0	0	3,768,278	0	3,768,278
DISTRIBUTIONS	0	0	0	0	0	0	(3,768,278)	(3,768,278)
INSOLVENTMEMBER	0	0	0	0	0	0	0	0
CHANGEINMEMBERS'EQUITY	449,725	10,292,029	193,940	(1 ,462)	26,210	3,768,301	(3,768,278)	10,960,465

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF SEPTEMBER 30, 2007

	2007	2006	2005	2004	2003	2002	2001	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	26,556,687	25,720,292	22,825,166	26,235,796	20,357,754	17,509,012	15,494,428	154,699,135
INTEREST RECEIVED	1,420,062	974,043	418,985	168,902	218,827	259,922	795,169	4,255,910
MISCELLANEOUS INCOME	11,056	(6,465)	(13,041)	(43,556)	2,946	7,389	258	(41,413)
TOTAL INCOME	27,987,805	26,687,870	23,231,110	26,361,142	20,579,527	17,776,323	16,289,855	158,913,632
EXPENSES PAID								
LOSSES	3,694,645	9,163,637	11,842,159	12,879,019	17,813,702	9,287,307	7,594,078	72,274,547
LOSS ADJUSTMENT EXPENSES	416,916	922,985	1,193,058	1,181,851	1,931,305	691,126	580,596	6,917,837
COMMISSION	4,112,487	3,777,738	3,296,157	3,803,425	2,956,416	2,592,873	2,269,582	22,808,678
PREMIUM TAX	743,482	699,572	701,486	655,512	583,115	503,873	443,154	4,330,194
ADMINISTRATIVE EXPENSES	2,011,767	3,033,088	3,118,977	3,074,619	3,018,670	2,779,410	2,188,612	19,225,143
TOTAL EXPENSES PAID	10,979,297	17,597,020	20,151,837	21,594,426	26,303,208	15,854,589	13,076,022	125,556,399
NET CASH CHANGE	17,008,508	9,090,850	3,079,273	4,766,716	(5,723,681)	1,921,734	3,213,833	33,357,233
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,848,337	191,052	1,100	600	0	2,501	0	2,043,590
LOSS ADJUSTMENT EXPENSES	176,227	17,641	101	55	0	231	0	194,255
UNEARNED PREMIUMS	14,403,914	0	0	0	0	0	0	14,403,914
RESERVES	16,428,478	208,693	1,201	655	0	2,732	0	16,641,759
NET OTHER CHANGES								
ASSETS NOT ADMITTED	(130,305)	4,470	4,481	158,368	(164,952)	(96,449)	107,469	(116,918)
PRIOR PERIOD ADJUSTMENT	0	0	(387,591)	69,869	0	0	0	(317,722)
MINIMUM PENSION LIABILITY	0	0	0	(27,883)	39,635	(109,504)	0	(97,752)
TOTAL NET OTHER CHANGES	(130,305)	4,470	(383,110)	200,354	(125,317)	(205,953)	107,469	(532,392)
ASSESSMENTS	0	0	0	0	601,446	4,230,713	451,213	5,283,372
DISTRIBUTIONS	0	0	0	0	0	0	(3,768,278)	(3,768,278)
INSOLVENT MEMBERS	0	0	0	0	0	(3,298)	(4,237)	(7,535)
MEMBERS' EQUITY	449,725	8,886,627	2,694,962	4,966,415	(5,247,552)	5,940,464	0	17,690,641

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF SEPTEMBER 30, 2007

	QUARTER TO DATE 2007	QUARTER TO DATE 2006	QUARTER TO DATE TOTAL	YEAR TO DATE 2007	YEAR TO DATE 2006	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL-FIRE	3,215,282	(9,240)	3,206,042	12,278,028	(114,620)	12,163,408
RESIDENTIAL-EC	3,774,954	(13,019)	3,761,935	13,824,498	(157,271)	13,667,227
COMMERCIAL-FIRE	373,404	(1,084)	372,320	1,089,493	(38,628)	1,050,865
COMMERCIAL-EC	207,286	(992)	206,294	618,069	(49,445)	568,624
CRIME-RESIDENTIAL	60,016	(24)	59,992	228,182	(2,667)	225,515
CRIME-COMMERCIAL	0	0	0	4,963	(311)	4,652
TOTAL	7,630,942	(24,359)	7,606,583	28,043,233	(362,942)	27,680,291
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL-FIRE	5,678,995	397,186	6,076,181	0	6,263,905	6,263,905
RESIDENTIAL-EC	6,355,383	411,763	6,767,146	0	6,119,160	6,119,160
COMMERCIAL-FIRE	434,675	42,422	477,097	0	600,082	600,082
COMMERCIAL-EC	247,945	36,698	284,643	0	453,039	453,039
CRIME-RESIDENTIAL	106,810	7,557	114,367	0	120,906	120,906
CRIME-COMMERCIAL	3,229	0	3,229	0	2,081	2,081
TOTAL	12,827,037	895,626	13,722,663	0	13,559,173	13,559,173
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL-FIRE	6,223,281	0	6,223,281	6,223,281	0	6,223,281
RESIDENTIAL-EC	7,157,891	0	7,157,891	7,157,891	0	7,157,891
COMMERCIAL-FIRE	580,183	0	580,183	580,183	0	580,183
COMMERCIAL-EC	323,545	0	323,545	323,545	0	323,545
CRIME-RESIDENTIAL	117,011	0	117,011	117,011	0	117,011
CRIME-COMMERCIAL	2,003	0	2,003	2,003	0	2,003
TOTAL	14,403,914	0	14,403,914	14,403,914	0	14,403,914
EARNED PREMIUMS						
RESIDENTIAL-FIRE	2,670,996	387,946	3,058,942	6,054,747	6,149,285	12,204,032
RESIDENTIAL-EC	2,972,446	398,744	3,371,190	6,666,607	5,961,889	12,628,496
COMMERCIAL-FIRE	227,896	41,338	269,234	509,310	561,454	1,070,764
COMMERCIAL-EC	131,686	35,706	167,392	294,524	403,594	698,118
CRIME-RESIDENTIAL	49,815	7,533	57,348	111,171	118,239	229,410
CRIME-COMMERCIAL	1,226	0	1,226	2,960	1,770	4,730
TOTAL	6,054,065	871,267	6,925,332	13,639,319	13,196,231	26,835,550
CEDED REINSURANCE PREMIUM						
RESIDENTIAL-FIRE	0	0	0	0	0	0
RESIDENTIAL-EC	654,863	0	654,863	1,382,489	0	1,382,489
COMMERCIAL-FIRE	0	0	0	0	0	0
COMMERCIAL-EC	49,290	0	49,290	104,057	0	104,057
CRIME-RESIDENTIAL	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0
TOTAL	704,153	0	704,153	1,486,546	0	1,486,546
NET EARNED PREMIUMS						
RESIDENTIAL-FIRE	2,670,996	387,946	3,058,942	6,054,747	6,149,285	12,204,032
RESIDENTIAL-EC	2,317,583	398,744	2,716,327	5,284,118	5,961,889	11,246,007
COMMERCIAL-FIRE	227,896	41,338	269,234	509,310	561,454	1,070,764
COMMERCIAL-EC	82,396	35,706	118,102	190,467	403,594	594,061
CRIME-RESIDENTIAL	49,815	7,533	57,348	111,171	118,239	229,410
CRIME-COMMERCIAL	1,226	0	1,226	2,960	1,770	4,730
TOTAL	5,349,912	871,267	6,221,179	12,152,773	13,196,231	25,349,004

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
STATISTICALREPORTOFLOSSES
ASOFSEPTEMBER30,2007

QUARTERTODATE

	2007	2006	2005	2004	2003	2002	TOTAL
PAIDLOSSES							
RESIDENTIAL-FIRE	1,261,482	357,081	(57,909)	0	950	0	1,56 1,604
RESIDENTIAL-EC	305,004	66,504	6,259	70	(8,645)	0	369,192
COMMERCIAL-FIRE	73,002	4,236	0	0	0	0	77,238
COMMERCIAL-EC	17,378	4,467	46,070	0	0	0	67,915
CRIME-RESIDENTIAL	2,274	4,654	0	0	0	0	6,928
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,659,140	436,942	(5,580)	70	(7,695)	0	2,082,877
OUTSTANDINGLOSSES (CURRENTPERIODINCL.IBNR)							
RESIDENTIAL-FIRE	1,224,048	80,002	0	0	0	2,500	1,306,550
RESIDENTIAL-EC	544,306	111,050	1,099	600	0	1	657,056
COMMERCIAL-FIRE	48,924	0	0	0	0	0	48,924
COMMERCIAL-EC	14,988	0	1	0	0	0	14,989
CRIME-RESIDENTIAL	16,071	0	0	0	0	0	16,071
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,848,337	191,052	1,100	600	0	2,501	2,043,590
OUTSTANDINGLOSSES (PRIORPERIODINCL.IBNR)							
RESIDENTIAL-FIRE	928,122	373,947	1	0	0	2,500	1,304,570
RESIDENTIAL-EC	273,985	124,919	4,099	600	0	1	403,604
COMMERCIAL-FIRE	7,438	300	0	0	0	0	7,738
COMMERCIAL-EC	47,911	15,100	57,000	0	0	0	120,011
CRIME-RESIDENTIAL	9,645	5,099	0	0	0	0	14,744
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,267,101	519,365	61,100	600	0	2,501	1,850,667
INCURREDLOSSES							
RESIDENTIAL-FIRE	1,557,408	63,136	(57,910)	0	950	0	1,563 ,584
RESIDENTIAL-EC	575,325	52,635	3,259	70	(8,645)	0	622,644
COMMERCIAL-FIRE	114,488	3,936	0	0	0	0	118,424
COMMERCIAL-EC	(15,545)	(10,633)	(10,929)	0	0	0	(37,107)
CRIME-RESIDENTIAL	8,700	(445)	0	0	0	0	8,255
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	2,240,376	108,629	(65,580)	70	(7,695)	0	2,275,800

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF SEPTEMBER 30, 2007

YEAR TO DATE

	2007	2006	2005	2004	2003	2002	TOTAL
PAID LOSSES							
RESIDENTIAL-FIRE	2,849,493	3,875,846	142,283	11,000	95 0	0	6,879,572
RESIDENTIAL-EC	676,546	1,094,647	82,842	28,031	232,411	0	2,114,477
COMMERCIAL-FIRE	109,660	80,841	3,850	0	0	0	194,351
COMMERCIAL-EC	44,133	92,475	46,070	0	0	0	182,678
CRIME-RESIDENTIAL	14,813	27,519	1,067	0	0	0	43,399
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	3,694,645	5,171,328	276,112	39,031	233,361	0	9,414,477

OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	1,224,048	80,002	0	0	0	2,500	1,306,550
RESIDENTIAL-EC	544,306	111,050	1,099	600	0	1	657,056
COMMERCIAL-FIRE	48,924	0	0	0	0	0	48,924
COMMERCIAL-EC	14,988	0	1	0	0	0	14,989
CRIME-RESIDENTIAL	16,071	0	0	0	0	0	16,071
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,848,337	191,052	1,100	600	0	2,501	2,043,590

OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	0	1,223,224	266,296	11,000	0	2,500	1,50 3,020
RESIDENTIAL-EC	0	1,120,214	78,396	25,700	238,000	1	1,462 ,311
COMMERCIAL-FIRE	0	13,851	10,000	0	0	0	23,851
COMMERCIAL-EC	0	89,767	96,300	0	0	0	186,067
CRIME-RESIDENTIAL	0	14,352	1,099	0	0	0	15,451
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,461,408	452,091	36,700	238,000	2,501	3,190,700

INCURRED LOSSES							
RESIDENTIAL-FIRE	4,073,541	2,732,624	(124,013)	0	950	0	6 ,683,102
RESIDENTIAL-EC	1,220,852	85,483	5,545	2,931	(5,589)	0	1, 309,222
COMMERCIAL-FIRE	158,584	66,990	(6,150)	0	0	0	219,424
COMMERCIAL-EC	59,121	2,708	(50,229)	0	0	0	11,600
CRIME-RESIDENTIAL	30,884	13,167	(32)	0	0	0	44,019
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	5,542,982	2,900,972	(174,879)	2,931	(4,639)	0	8,267,367

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
STATISTICALREPORTOFLOSSES
ASOFSEPTEMBER30,2007

IBNRTOTALS

	2007	2006	2005	2004	2003	2002	TOTAL
IBNR(CURRENTPERIOD)							
RESIDENTIAL-FIRE	707,172	0	0	0	0	0	707,172
RESIDENTIAL-EC	355,633	0	0	0	0	0	355,633
COMMERCIAL-FIRE	25,424	0	0	0	0	0	25,424
COMMERCIAL-EC	7,789	0	0	0	0	0	7,789
CRIME-RESIDENTIAL	11,071	0	0	0	0	0	11,071
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	1,107,089	0	0	0	0	0	1,107,089
IBNR(PRIORPERIOD)							
RESIDENTIAL-FIRE	411,029	474,906	0	0	0	0	885,935
RESIDENTIAL-EC	127,163	456,283	0	0	0	0	583,446
COMMERCIAL-FIRE	2,438	7,251	0	0	0	0	9,689
COMMERCIAL-EC	37,812	58,668	0	0	0	0	96,480
CRIME-RESIDENTIAL	4,645	4,852	0	0	0	0	9,497
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	583,087	1,001,960	0	0	0	0	1,585,047

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF SEPTEMBER 30, 2007

QUARTER TO DATE

	2007	2006	2005	2004	2003	2002	TOTAL
LOSSES PAID							
RESIDENTIAL-FIRE	10,245	19,523	1,858	0	(595)	0	31,031
RESIDENTIAL-EC	5,248	4,348	205	305	0	0	10,106
COMMERCIAL-FIRE	1,613	120	0	0	0	0	1,733
COMMERCIAL-EC	441	0	0	0	0	0	441
CRIME-RESIDENTIAL	(75)	185	0	0	0	0	110
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	17,472	24,176	2,063	305	(595)	0	43,421
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	116,466	7,387	0	0	0	231	124,084
RESIDENTIAL-EC	51,991	10,254	101	55	0	0	62,401
COMMERCIAL-FIRE	4,461	0	0	0	0	0	4,461
COMMERCIAL-EC	1,367	0	0	0	0	0	1,367
CRIME-RESIDENTIAL	1,942	0	0	0	0	0	1,942
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	176,227	17,641	101	55	0	231	194,255
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	87,799	35,374	0	0	0	236	123,409
RESIDENTIAL-EC	25,918	11,817	388	57	0	0	38,180
COMMERCIAL-FIRE	704	28	0	0	0	0	732
COMMERCIAL-EC	4,532	1,428	5,392	0	0	0	11,352
CRIME-RESIDENTIAL	912	482	0	0	0	0	1,394
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	119,865	49,129	5,780	57	0	236	175,067
INCURRED LOSS EXPENSE							
RESIDENTIAL-FIRE	38,912	(8,464)	1,858	0	(595)	(5)	31,706
RESIDENTIAL-EC	31,321	2,785	(82)	303	0	0	34,327
COMMERCIAL-FIRE	5,370	92	0	0	0	0	5,462
COMMERCIAL-EC	(2,724)	(1,428)	(5,392)	0	0	0	(9,544)
CRIME-RESIDENTIAL	955	(297)	0	0	0	0	658
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	73,834	(7,312)	(3,616)	303	(595)	(5)	62,609

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
STATISTICALREPORTOFLOSSADJUSTMENTEXPENSES
ASOFSEPTEMBER30,2007

YEARTODATE

	2007	2006	2005	2004	2003	2002	TOTAL
LOSSEXPENSESPAID							
RESIDENTIAL-FIRE	219,354	144,452	11,880	0	(595)	0	375,091
RESIDENTIAL-EC	182,791	136,184	13,608	2,209	3,230	0	338,022
COMMERCIAL-FIRE	6,188	2,217	1,080	0	0	0	9,485
COMMERCIAL-EC	7,830	5,604	250	0	0	0	13,684
CRIME-RESIDENTIAL	753	991	0	0	0	0	1,744
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	416,916	289,448	26,818	2,209	2,635	0	738,026
UNPAIDLOSSEXPENSE (CURRENTPERIODINCL.IBNR)							
RESIDENTIAL-FIRE	116,466	7,387	0	0	0	231	124,084
RESIDENTIAL-EC	51,991	10,254	101	55	0	0	62,401
COMMERCIAL-FIRE	4,461	0	0	0	0	0	4,461
COMMERCIAL-EC	1,367	0	0	0	0	0	1,367
CRIME-RESIDENTIAL	1,942	0	0	0	0	0	1,942
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	176,227	17,641	101	55	0	231	194,255
UNPAIDLOSSEXPENSE (PRIORPERIODINCL.IBNR)							
RESIDENTIAL-FIRE	0	123,972	27,084	1,119	0	254	152,429
RESIDENTIAL-EC	0	113,512	7,973	2,614	24,206	0	148,305
COMMERCIAL-FIRE	0	1,402	1,017	0	0	0	2,419
COMMERCIAL-EC	0	9,076	9,794	0	0	0	18,870
CRIME-RESIDENTIAL	0	1,455	112	0	0	0	1,567
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	249,417	45,980	3,733	24,206	254	323,590
INCURREDLOSSEXPENSE							
RESIDENTIAL-FIRE	335,820	27,867	(15,204)	(1,119)	(595)	(23)	346,746
RESIDENTIAL-EC	234,782	32,926	5,736	(350)	(20,976)	0	252,118
COMMERCIAL-FIRE	10,649	815	63	0	0	0	11,527
COMMERCIAL-EC	9,197	(3,472)	(9,544)	0	0	0	(3,819)
CRIME-RESIDENTIAL	2,695	(464)	(112)	0	0	0	2,119
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	593,143	57,672	(19,061)	(1,469)	(21,571)	(23)	608,691

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
88	10/01/01 09/30/02	05/02/03 05/11/03	HABITATIONAL	0	334,490	0	37,739
88	10/01/01 09/30/02	05/02/03 05/11/03	COMMERCIAL	0	3,348	0	704
			TOTAL	0	337,838	0	38,443
88	10/01/02 09/30/03	05/02/03 05/11/03	HABITATIONAL	0	468,231	0	50,191
88	10/01/02 09/30/03	05/02/03 05/11/03	COMMERCIAL	0	33,292	0	3,634
			TOTAL	0	501,523	0	53,825
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	221,557	0	27,363
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	12,913	0	1,197
			TOTAL	0	234,470	0	28,560
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,173,379	0	907,074
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	746,460	0	50,970
			TOTAL	0	7,919,839	0	958,044
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	235,197	0	31,967
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	5,982	0	1,024
			TOTAL	0	241,179	0	32,991
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	1,209,887	0	180,645
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	359,428	0	13,816
			TOTAL	0	1,569,315	0	194,461

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF SEPTEMBER 30, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
39	10/01/03 09/30/04	03/08/05 03/09/05	HABITATIONAL	0	360,747	0	50,414
39	10/01/03 09/30/04	03/08/05 03/09/05	COMMERCIAL	0	33,028	0	2,731
			TOTAL	0	393,775	0	53,145
39	10/01/04 09/30/05	03/08/05 03/09/05	HABITATIONAL	0	217,903	0	30,868
39	10/01/04 09/30/05	03/08/05 03/09/05	COMMERCIAL	0	14,141	0	2,104
			TOTAL	0	232,044	0	32,972
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	111,974	0	14,963
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	41,738	0	2,665
			TOTAL	0	153,712	0	17,628
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	0	2,008,701	0	303,256
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	169,838	0	12,910
			TOTAL	0	2,178,539	0	316,166
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	94,166	0	16,345
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	1,388	0	347
			TOTAL	0	95,554	0	16,692
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	1,384
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	1,384

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
REPORTOFCATASTROPHELOSSESTOMEMBERCOMPANIES
ASOFSEPTEMBER30,2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATEDCLAIMSEXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	56,033	0	6,883
82	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
			TOTAL	0	56,033	0	6,883
82	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	475,188	0	81,342
82	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	12,539	0	1,429
			TOTAL	0	487,727	0	82,771
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	194,593	0	31,486
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	37,570	0	2,040
			TOTAL	0	232,163	0	33,526
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	16,862	0	3,263
7	10/01/06 09/30/07	11/21/06 11/22/06	COMMERCIAL	0	0	0	0
			TOTAL	0	16,862	0	3,263
88	10/01/05 09/30/06	11/14/06 11/16/06	HABITATIONAL	0	100,972	0	5,683
88	10/01/05 09/30/06	11/14/06 11/16/06	COMMERCIAL	0	4,618	0	446
			TOTAL	0	105,590	0	6,129
88	10/01/06 09/30/07	11/14/06 11/16/06	HABITATIONAL	0	975	0	0
88	10/01/06 09/30/07	11/14/06 11/16/06	COMMERCIAL	0	0	0	0
			TOTAL	0	975	0	0

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
REPORTOFCATASTROPHELOSSESTOMEMBERCOMPANIES
ASOFSEPTEMBER30,2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATEDCLAIMSEXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
98	10/01/05 09/30/06	04/13/07 04/17/07	HABITATIONAL	5,702	193,898	570	27,503
98	10/01/05 09/30/06	04/13/07 04/17/07	COMMERCIAL	0	1,330	0	371
			TOTAL	5,702	195,228	570	27,874
98	10/01/06 09/30/07	04/13/07 04/17/07	HABITATIONAL	5,099	163,264	510	24,330
98	10/01/06 09/30/07	04/13/07 04/17/07	COMMERCIAL	0	18,109	0	1,464
			TOTAL	5,099	181,373	510	25,794

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
ASOFSEPTEMBER30,2007

AGGREGATELIABILITYBYCOUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT
ALAMANCE	19,544,936	322	2,206,241	11	21,751,177	333
ALEXANDER	6,428,074	120	595,000	5	7,023,074	125
ALLEGHANY	2,072,534	27	110,000	2	2,182,534	29
ANSON	11,010,000	261	33,000	1	11,043,000	262
ASHE	7,377,000	122	204,500	7	7,581,500	129
AVERY	4,547,450	53	430,000	2	4,977,450	55
BEAUFORT	70,204,052	1,236	3,289,245	35	73,493,297	1,271
BERTIE	21,993,074	471	2,515,300	30	24,508,374	501
BLADEN	53,938,368	1,151	1,199,100	23	55,137,468	1,174
BRUNSWICK	510,214,142	7,639	17,396,205	95	527,610,347	7,734
BUMCOMBE	19,835,113	401	1,703,000	7	21,538,113	408
BURKE	9,260,183	174	686,500	6	9,946,683	180
CABARRUS	19,817,060	326	529,500	7	20,346,560	333
CALDWELL	17,773,759	378	637,000	7	18,410,759	385
CAMDEN	18,813,721	247	588,100	5	19,401,821	252
CARTERET	218,976,816	3,527	9,657,030	58	228,633,846	3,585
CASWELL	9,116,258	196	622,000	9	9,738,258	205
CATAWBA	19,783,638	368	640,000	14	20,423,638	382
CHATHAM	11,472,390	220	77,000	3	11,549,390	223
CHEROKEE	1,079,000	27	95,000	2	1,174,000	29
CHOWAN	21,662,720	304	4,980,693	7	26,643,413	311
CLAY	621,842	12	10,000	1	631,842	13
CLEVELAND	19,497,902	347	291,000	5	19,788,902	352
COLUMBUS	143,025,231	2,950	4,987,350	58	148,012,581	3,008
CRAVEN	113,671,865	1,620	5,551,143	33	119,223,008	1,653
CUMBERLAND	141,658,795	2,411	6,857,150	68	148,515,945	2,479
CURRITUCK	64,556,212	854	4,420,316	33	68,976,528	887
DARE	72,137,413	722	8,810,971	33	80,948,384	755
DAVIDSON	42,818,082	710	3,121,002	23	45,939,084	733
DAVIE	2,400,250	40	11,000	1	2,411,250	41
DUPLIN	50,310,274	1,022	2,988,500	43	53,298,774	1,065
DURHAM	45,183,339	591	17,198,036	36	62,381,375	627
EDGECOMBE	28,282,051	580	3,052,133	24	31,334,184	604
FORSYTH	40,365,407	604	10,574,050	36	50,939,457	640
FRANKLIN	19,504,772	350	715,000	12	20,219,772	362
GASTON	43,251,275	770	1,846,651	23	45,097,926	793
GATES	9,898,980	180	130,000	4	10,028,980	184
GRAHAM	642,500	13	64,000	1	706,500	14
GRANVILLE	6,209,321	113	739,000	2	6,948,321	115
GREENE	8,717,339	173	836,000	13	9,553,339	186
GUILFORD	71,514,273	1,089	9,611,745	65	81,126,018	1,154
HALIFAX	43,683,693	932	3,641,000	43	47,324,693	975
HARNETT	47,505,248	883	1,933,500	19	49,438,748	902
HAYWOOD	6,843,990	124	339,500	6	7,183,490	130
HENDERSON	7,208,634	110	639,000	7	7,847,634	117
HERTFORD	14,358,296	280	833,000	9	15,191,296	289
HOKE	28,678,663	623	1,059,500	19	29,738,163	642
HYDE	11,568,305	207	1,386,905	15	12,955,210	222
IREDELL	18,654,791	341	1,000,000	9	19,654,791	350
JACKSON	4,815,629	92	970,000	2	5,785,629	94
JOHNSTON	58,969,720	1,033	3,408,300	59	62,378,020	1,092
JONES	14,947,532	281	467,000	5	15,414,532	286
LEE	14,238,019	250	777,700	10	15,015,719	260

**NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
ASOFSEPTEMBER30,2007**

AGGREGATELIABILITYBYCOUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT
LENOIR	58,256,003	1,080	3,315,500	41	61,571,503	1,121
LINCOLN	13,027,646	222	380,000	4	13,407,646	226
MCDOWELL	6,760,050	168	105,000	2	6,865,050	170
MACON	5,240,470	79	0	0	5,240,470	79
MADISON	3,357,350	68	31,000	1	3,388,350	69
MARTIN	21,821,240	451	1,533,100	33	23,354,340	484
MECKLENBURG	49,799,596	676	13,769,274	38	63,568,870	714
MITCHELL	2,685,540	47	96,000	1	2,781,540	48
MONTGOMERY	16,180,071	323	1,099,500	7	17,279,571	330
MOORE	17,659,026	326	736,000	11	18,395,026	337
NASH	30,849,716	591	1,611,000	17	32,460,716	608
NEWHANOVER	481,551,343	4,819	13,921,812	63	495,473,155	4,882
NORTHAMPTON	15,513,420	331	655,900	11	16,169,320	342
ONslow	249,756,477	3,861	7,792,921	72	257,549,398	3,933
ORANGE	12,798,457	148	597,058	5	13,395,515	153
PAMLICO	29,318,346	502	4,108,726	11	33,427,072	513
PASQUOTANK	61,070,363	850	4,936,934	29	66,007,297	879
PENDER	129,299,956	2,016	2,386,706	21	131,686,662	2,037
PERQUIMANS	22,484,610	304	216,000	3	22,700,610	307
PERSON	10,019,538	196	1,304,926	9	11,324,464	205
PITT	69,461,999	1,117	13,009,158	65	82,471,157	1,182
POLK	2,397,598	48	50,000	1	2,447,598	49
RANDOLPH	18,224,445	305	749,500	14	18,973,945	319
RICHMOND	47,964,620	1,088	1,251,600	20	49,216,220	1,108
ROBESON	231,011,167	5,385	12,044,250	148	243,055,417	5,533
ROCKINGHAM	23,526,213	540	1,899,000	19	25,425,213	559
ROWAN	20,934,691	344	2,750,500	7	23,685,191	351
RUTHERFORD	13,053,995	251	317,000	5	13,370,995	256
SAMPSON	51,747,413	1,018	3,076,295	40	54,823,708	1,058
SCOTLAND	27,168,125	623	584,700	7	27,752,825	630
STANLEY	9,769,199	174	120,000	3	9,889,199	177
STOKES	4,520,224	82	680,000	5	5,200,224	87
SURRY	20,432,994	420	1,413,478	21	21,846,472	441
SWAIN	625,500	14	28,000	1	653,500	15
TRANSYLVANIA	2,808,600	15	0	0	2,808,600	15
TYRRELL	8,537,366	152	1,876,700	15	10,414,066	167
UNION	14,765,939	257	1,045,600	4	15,811,539	261
VANCE	31,408,790	562	563,000	11	31,971,790	573
WAKE	79,380,651	981	41,507,937	60	120,888,588	1,041
WARREN	12,155,637	277	1,507,000	9	13,662,637	286
WASHINGTON	18,669,850	280	699,500	11	19,369,350	291
WATAUGA	9,253,180	84	335,000	4	9,588,180	88
WAYNE	84,593,275	1,583	9,359,275	85	93,952,550	1,668
WILKES	14,933,284	286	218,000	6	15,151,284	292
WILSON	35,539,286	757	2,518,235	47	38,057,521	804
YADKIN	5,828,781	121	235,000	3	6,063,781	124
YANCY	6,258,230	120	25,000	1	6,283,230	121
	4,373,080,201	71,819	302,925,951	2,044	4,676,006,152	73,863

*Based upon the total Building and Personal Property coverage amounts, which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

ty amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.