

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
BALANCE SHEET  
AS OF JUNE 30, 2007

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	(327,201)			(327,201) (Note 1)
INVESTMENTS	32,565,754			32,565,754
FIXED ASSETS	185,028		(185,028)	0
DATA PROCESSING EQUIPMENT	153,415			153,415
ACCOUNTS RECEIVABLE-BEACH	2,026,066			2,026,066
ACCOUNTS RECEIVABLE-OTHER	63,384			63,384
ACCOUNTS RECEIVABLE-ASSESSMENTS	30,561			30,561
PREPAID EXPENSES	10,440		(10,440)	0
<b>TOTAL ASSETS</b>	<b>34,707,447</b>	<b>0</b>	<b>(195,468)</b>	<b>34,511,979</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>LIABILITIES</b>				
PREMIUM REFUND				17,931
PREMIUMS SUSPENSE				660,096
ACCRUAL-PREMIUM TAX				(62,597)
ACCRUAL-POST RETIREMENT				817,220
ACCRUAL-PENSION				104,971
ACCRUAL-RENT				140,324
CLAIMS PAYABLE				(30,304)
PREPAID PREMIUMS				672,818
UNCLAIMED CHECKS				433,882
DISTRIBUTION PAYABLE				64,957
<b>TOTAL LIABILITIES</b>				<b>2,819,298</b>
<b>RESERVES FOR:</b>				
UNPAID LOSSES (INCL. IBNR)				1,850,667
UNPAID LAE RESERVES				175,067
UNEARNED PREMIUMS				13,722,663
<b>TOTAL RESERVES</b>				<b>15,748,397</b>
<b>MEMBERS' EQUITY</b>				<b>15,944,284</b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>				<b>34,511,979</b>

Note 1-Each night, all funds remaining in the Association's checking account are invested overnight in the next morning, with interest. This transaction in the check payable account may create a credit balance in the investment account.

The overnight investments are included in the investment account.

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION  
FAIRPLAN  
INCOMESTATEMENTANDEQUITYACCOUNT  
ASOFJUNE30,2007

	QUARTERTO DATE	YEARTO DATE
<b>UNDERWRITINGINCOME</b>		
PREMIUMEARNED	6,775,375	19,910,218
CEDEDREINSURANCEPREMIUM	782,393	782,393
NETPREMIUMSEARNED	5,992,982	19,127,825
<b>DEDUCTIONS</b>		
LOSSESINCURRED	2,505,001	5,991,567
LOSSEXPENSEINCURRED	161,616	546,082
OPERATINGEXPENSEINCURRED	1,713,901	5,306,441
PREMIUMTAXES	129,319	539,956
TOTALDEDUCTIONS	4,509,837	12,384,046
NETUNDERWRITINGGAINOR(LOSS)	1,483,145	6,743,779
<b>OTHERINCOMEOR(OUTGO)</b>		
INVESTMENTINCOME	372,994	2,556,646
MISCELLANEOUSINCOME	708	1,285
NETOTHERINCOME	373,702	2,557,931
NETINCOMEOR(LOSS)	1,856,847	9,301,710
<b>EQUITYACCOUNT</b>		
MEMBERS'EQUITY(PRIORPERIOD)	14,234,912	6,730,176
NETINCOMEOR(LOSS)	1,856,847	9,301,710
CHANGEINASSETSNOTADMITTED	(147,475)	(87,602)
ASSESSMENTSOR(DISTRIBUTIONS)	0	0
PRIORPERIODADJUSTMENT	0	0
NETCHANGEINEQUITY	1,709,372	9,214,108
MEMBERS'EQUITY(CURRENTPERIOD)	15,944,284	15,944,284

TheAggregateLiabilityfortheAssociationasofJune30,2007is\$4,710,397,115.

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION  
FAIRPLAN  
MEMBERS'ACCOUNT  
ASOFJUNE30,2007

	2007	2006	2005	QUARTERTODATE		2002	2001	TOTAL
	2004	2003						
INCOMERECEIVED								
PREMIUMSWRITTEN	6,429,172	(96,525)	0	0	0	0	0	6,332,647
INTERESTRECEIVED	372,994	0	0	0	0	0	0	372,994
MISCELLANEOUSINCOME	708	0	0	0	0	0		708
TOTALINCOME	6,802,874	(96,525)	0	0	0	0	0	6,706,349
EXPENSESPAID								
LOSSES	1,446,483	1,595,272	12,755	11,000	238,000	0	0	3,303,510
LOSSADJUSTMENTEXPENSES	157,203	69,784	5,355	0	240	0	0	232 ,582
COMMISSION	1,019,005	(14,479)	0	0	0	0	0	1,004,526
PREMIUMTAX	129,319	0	0	0	0	0	0	129,319
ADMINISTRATIVEEXPENSES	709,375	0	0	0	0	0	0	709,375
TOTALEXPENSESPAID	3,461,385	1,650,577	18,110	11,000	23 8,240	0	0	5,379,312
NETCASHCHANGE	3,341,489	(1,747,102)	(18,110)	(11,000)	(238,240)	0	0	1,327,037
RESERVES:								
DEDUCT:(CURRENTPERIOD)								
LOSSES(INCL.IBNR.)	1,267,101	519,365	61,100	600	0	2,501	0	1,850,667
LOSSADJUSTMENTEXPENSES	119,865	49,129	5,780	57	0	236	0	17 5,067
UNEARNEDPREMIUMS	12,827,037	895,626	0	0	0	0	0	13,722,663
ADD:(PRIORPERIOD)								
LOSSES(INCL.IBNR.)	1,380,117	1,019,558	8,202	600	238,19 8	2,501	0	2,649,176
LOSSADJUSTMENTEXPENSES	128,173	94,689	761	56	22,122	232	0	246,033
UNEARNEDPREMIUMS	9,846,859	3,536,139	0	0	0	0	0	13,382,998
NETRESERVECHANGE	(2,858,854)	3,186,266	(57,917)	(1)	26 0,320	(4)		529,810
NETOTHERCHANGES								
PRIORPERIODADJUSTMENT	0	0	0	0	0	0	0	0
ASSETSNOTADMITTED	(147,475)	0	0	0	0	0	0	(147,475)
							0	
TOTALNETOTHERCHANGES	(147,475)	0	0	0	0	0		(147,475)
ASSESSMENTS	0	0	0	0	0	3,768,278	0	3,768,278
DISTRIBUTIONS	0	0	0	0	0	0	(3,768,278)	(3,768,278)
INSOLVENTMEMBER	0	0	0	0	0	0	0	0
CHANGEINMEMBERS'EQUITY	335,160	1,439,164	(76,027)	(1 1,001)	22,080	3,768,274	(3,768,278)	1,709,372

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT  
AS OF JUNE 30, 2007

	YEAR TO DATE							
	2007	2006	2005	2004	2003	2002	2001	TOTAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	19,629,898	(338,583)	0	0	0	0	0	19,291,315
INTEREST RECEIVED	2,556,646	0	0	0	0	0	0	2,556,646
MISCELLANEOUS INCOME	1,285	0	0	0	0	0	0	1,285
<b>TOTAL INCOME</b>	<b>22,187,829</b>	<b>(338,583)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>21,849,246</b>
<b>EXPENSES PAID</b>								
LOSSES	2,035,505	4,734,386	281,692	38,961	241,056	0	0	7,331,600
LOSS ADJUSTMENT EXPENSES	399,444	265,272	24,755	1,904	3,230	0	0	694,605
COMMISSION	2,964,270	(50,788)	0	0	0	0	0	2,913,482
PREMIUM TAX	539,956	0	0	0	0	0	0	539,956
ADMINISTRATIVE EXPENSES	2,392,959	0	0	0	0	0	0	2,392,959
<b>TOTAL EXPENSES PAID</b>	<b>8,332,134</b>	<b>4,948,870</b>	<b>306,447</b>	<b>40,865</b>	<b>244,286</b>	<b>0</b>	<b>0</b>	<b>13,872,602</b>
<b>NET CASH CHANGE</b>	<b>13,855,695</b>	<b>(5,287,453)</b>	<b>(306,447)</b>	<b>(40,865)</b>	<b>(244,286)</b>	<b>0</b>	<b>0</b>	<b>7,976,644</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR)	1,267,101	519,365	61,100	600	0	2,501	0	1,850,667
LOSS ADJUSTMENT EXPENSES	119,865	49,129	5,780	57	0	236	0	175,067
UNEARNED PREMIUMS	12,827,037	895,626	0	0	0	0	0	13,722,663
<b>ADD: (PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR)	0	2,461,408	452,091	36,700	238,000	2,501	0	3,190,700
LOSS ADJUSTMENT EXPENSES	0	249,417	45,980	3,733	24,206	254	0	323,590
UNEARNED PREMIUMS	0	13,559,173	0	0	0	0	0	13,559,173
<b>NET RESERVE CHANGE</b>	<b>(14,214,003)</b>	<b>14,805,878</b>	<b>431,191</b>	<b>39,776</b>	<b>262,206</b>	<b>18</b>	<b>0</b>	<b>1,325,066</b>
<b>NET OTHER CHANGES</b>								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	(87,602)	0	0	0	0	0	0	(87,602)
<b>TOTAL NET OTHER CHANGES</b>	<b>(87,602)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(87,602)</b>
ASSESSMENTS	0	0	0	0	0	3,768,278	0	3,768,278
DISTRIBUTIONS	0	0	0	0	0	0	(3,768,278)	(3,768,278)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
<b>CHANGE IN MEMBERS' EQUITY</b>	<b>(445,910)</b>	<b>9,518,425</b>	<b>124,744</b>	<b>(1,089)</b>	<b>17,920</b>	<b>3,768,296</b>	<b>(3,768,278)</b>	<b>9,214,108</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
AS OF JUNE 30, 2007

	2007	2006	2005	2004	2003	2002	2001	TOTAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	19,629,898	25,744,651	22,825,166	26,235,796	20,357,754	17,509,012	15,494,428	147,796,705
INTEREST RECEIVED	2,556,646	974,043	418,985	168,902	218,827	259,922	795,169	5,392,494
MISCELLANEOUS INCOME	1,285	(6,465)	(13,041)	(43,556)	2,946	7,389	258	(51,184)
<b>TOTAL INCOME</b>	<b>22,187,829</b>	<b>26,712,229</b>	<b>23,231,110</b>	<b>26,361,142</b>	<b>20,579,527</b>	<b>17,776,323</b>	<b>16,289,855</b>	<b>136,848,160</b>
<b>EXPENSES PAID</b>								
LOSSES	2,035,505	8,726,695	11,847,739	12,878,949	17,821,397	9,287,307	7,594,078	70,191,670
LOSS ADJUSTMENT EXPENSES	399,444	898,809	1,190,995	1,181,546	1,931,900	691,126	580,596	6,874,416
COMMISSION	2,964,270	3,781,392	3,296,157	3,803,425	2,956,416	2,592,873	2,269,582	21,664,115
PREMIUM TAX	539,956	699,572	701,486	655,512	583,115	503,873	443,154	4,126,668
ADMINISTRATIVE EXPENSES	2,392,959	3,033,088	3,118,977	3,074,619	3,018,670	2,779,410	2,188,612	19,606,335
<b>TOTAL EXPENSES PAID</b>	<b>8,332,134</b>	<b>17,139,556</b>	<b>20,155,354</b>	<b>21,594,051</b>	<b>26,311,498</b>	<b>15,854,589</b>	<b>13,076,022</b>	<b>122,463,204</b>
<b>NET CASH CHANGE</b>	<b>13,855,695</b>	<b>9,572,673</b>	<b>3,075,756</b>	<b>4,767,091</b>	<b>(5,731,971)</b>	<b>1,921,734</b>	<b>3,213,833</b>	<b>14,384,956</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	1,267,101	519,365	61,100	600	0	2,501	0	1,850,667
LOSS ADJUSTMENT EXPENSES	119,865	49,129	5,780	57	0	236	0	175,067
UNEARNED PREMIUMS	12,827,037	895,626	0	0	0	0	0	13,722,663
<b>RESERVES</b>	<b>14,214,003</b>	<b>1,464,120</b>	<b>66,880</b>	<b>657</b>	<b>0</b>	<b>2,737</b>	<b>0</b>	<b>15,748,397</b>
<b>NET OTHER CHANGES</b>								
ASSETS NOT ADMITTED	(87,602)	4,470	4,481	158,368	(164,952)	(96,449)	107,469	(74,215)
PRIOR PERIOD ADJUSTMENT	0	0	(387,591)	69,869	0	0	0	(317,722)
MINIMUM PENSION LIABILITY	0	0	0	(27,883)	39,635	(109,504)	0	(97,752)
<b>TOTAL NET OTHER CHANGES</b>	<b>(87,602)</b>	<b>4,470</b>	<b>(383,110)</b>	<b>200,354</b>	<b>(125,317)</b>	<b>(205,953)</b>	<b>107,469</b>	<b>(489,689)</b>
ASSESSMENTS	0	0	0	0	601,446	4,230,713	451,213	5,283,372
DISTRIBUTIONS	0	0	0	0	0	0	(3,768,278)	(3,768,278)
INSOLVENT MEMBERS	0	0	0	0	0	(3,298)	(4,237)	(7,535)
<b>MEMBERS' EQUITY</b>	<b>(445,910)</b>	<b>8,113,023</b>	<b>2,625,766</b>	<b>4,966,788</b>	<b>(5,255,842)</b>	<b>5,940,459</b>	<b>0</b>	<b>15,944,284</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF PREMIUMS  
AS OF JUNE 30, 2007

	QUARTER TO DATE 2007	QUARTER TO DATE 2006	QUARTER TO DATE TOTAL	YEAR TO DATE 2007	YEAR TO DATE 2006	YEAR TO DATE TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL-FIRE	3,155,436	(35,481)	3,119,955	9,062,746	(105,380)	8,957,366
RESIDENTIAL-EC	3,635,493	(55,921)	3,579,572	10,049,544	(144,252)	9,905,292
COMMERCIAL-FIRE	216,360	(2,851)	213,509	716,089	(37,544)	678,545
COMMERCIAL-EC	141,116	(1,819)	139,297	410,783	(48,453)	362,330
CRIME-RESIDENTIAL	61,055	(453)	60,602	168,166	(2,643)	165,523
CRIME-COMMERCIAL	2,105	0	2,105	4,963	(311)	4,652
TOTAL	7,211,565	(96,525)	7,115,040	20,412,291	(338,583)	20,073,708
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL-FIRE	4,410,180	1,603,360	6,013,540	0	6,263,905	6,263,905
RESIDENTIAL-EC	4,784,569	1,624,940	6,409,509	0	6,119,160	6,119,160
COMMERCIAL-FIRE	376,202	155,245	531,447	0	600,082	600,082
COMMERCIAL-EC	193,253	122,331	315,584	0	453,039	453,039
CRIME-RESIDENTIAL	80,385	30,139	110,524	0	120,906	120,906
CRIME-COMMERCIAL	2,270	124	2,394	0	2,081	2,081
TOTAL	9,846,859	3,536,139	13,382,998	0	13,559,173	13,559,173
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL-FIRE	5,678,995	397,186	6,076,181	5,678,995	397,186	6,076,181
RESIDENTIAL-EC	6,355,383	411,763	6,767,146	6,355,383	411,763	6,767,146
COMMERCIAL-FIRE	434,675	42,422	477,097	434,675	42,422	477,097
COMMERCIAL-EC	247,945	36,698	284,643	247,945	36,698	284,643
CRIME-RESIDENTIAL	106,810	7,557	114,367	106,810	7,557	114,367
CRIME-COMMERCIAL	3,229	0	3,229	3,229	0	3,229
TOTAL	12,827,037	895,626	13,722,663	12,827,037	895,626	13,722,663
<b>EARNED PREMIUMS</b>						
RESIDENTIAL-FIRE	1,886,621	1,170,693	3,057,314	3,383,751	5,761,339	9,145,090
RESIDENTIAL-EC	2,064,679	1,157,256	3,221,935	3,694,161	5,563,145	9,257,306
COMMERCIAL-FIRE	157,887	109,972	267,859	281,414	520,116	801,530
COMMERCIAL-EC	86,424	83,814	170,238	162,838	367,888	530,726
CRIME-RESIDENTIAL	34,630	22,129	56,759	61,356	110,706	172,062
CRIME-COMMERCIAL	1,146	124	1,270	1,734	1,770	3,504
TOTAL	4,231,387	2,543,988	6,775,375	7,585,254	12,324,964	19,910,218
<b>CEDED REINSURANCE PREMIUM</b>						
RESIDENTIAL-FIRE	0	0	0	0	0	0
RESIDENTIAL-EC	727,626	0	727,626	727,626	0	727,626
COMMERCIAL-FIRE	0	0	0	0	0	0
COMMERCIAL-EC	54,767	0	54,767	54,767	0	54,767
CRIME-RESIDENTIAL	0	0	0	0	0	0
CRIME-COMMERCIAL	0	0	0	0	0	0
TOTAL	782,393	0	782,393	782,393	0	782,393
<b>NET EARNED PREMIUMS</b>						
RESIDENTIAL-FIRE	1,886,621	1,170,693	3,057,314	3,383,751	5,761,339	9,145,090
RESIDENTIAL-EC	1,337,053	1,157,256	2,494,309	2,966,535	5,563,145	8,529,680
COMMERCIAL-FIRE	157,887	109,972	267,859	281,414	520,116	801,530
COMMERCIAL-EC	31,657	83,814	115,471	108,071	367,888	475,959
CRIME-RESIDENTIAL	34,630	22,129	56,759	61,356	110,706	172,062
CRIME-COMMERCIAL	1,146	124	1,270	1,734	1,770	3,504
TOTAL	3,448,994	2,543,988	5,992,982	6,802,861	12,324,964	19,127,825

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
AS OF JUNE 30, 2007

QUARTER TO DATE

	2007	2006	2005	2004	2003	2002	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL-FIRE	1,111,542	1,265,304	6,853	11,000	0	0	2,394,699
RESIDENTIAL-EC	266,921	251,928	5,902	0	238,000	0	762,751
COMMERCIAL-FIRE	36,658	71,393	0	0	0	0	108,051
COMMERCIAL-EC	24,345	2,956	0	0	0	0	27,301
CRIME-RESIDENTIAL	7,017	3,691	0	0	0	0	10,708
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,446,483</b>	<b>1,595,272</b>	<b>12,755</b>	<b>11,000</b>	<b>238,000</b>	<b>0</b>	<b>3,303,510</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL-FIRE	928,122	373,947	1	0	0	2,500	1,304,570
RESIDENTIAL-EC	273,985	124,919	4,099	600	0	1	403,604
COMMERCIAL-FIRE	7,438	300	0	0	0	0	7,738
COMMERCIAL-EC	47,911	15,100	57,000	0	0	0	120,011
CRIME-RESIDENTIAL	9,645	5,099	0	0	0	0	14,744
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,267,101</b>	<b>519,365</b>	<b>61,100</b>	<b>600</b>	<b>0</b>	<b>2,501</b>	<b>1,850,667</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL-FIRE	996,827	825,883	5,602	0	0	2,500	1,830,812
RESIDENTIAL-EC	332,941	138,175	2,600	600	238,198	1	712,515
COMMERCIAL-FIRE	20,700	45,000	0	0	0	0	65,700
COMMERCIAL-EC	15,980	3,000	0	0	0	0	18,980
CRIME-RESIDENTIAL	13,669	0	0	0	0	0	13,669
CRIME-COMMERCIAL	0	7,500	0	0	0	0	7,500
<b>TOTAL</b>	<b>1,380,117</b>	<b>1,019,558</b>	<b>8,202</b>	<b>600</b>	<b>238,198</b>	<b>2,501</b>	<b>2,649,176</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL-FIRE	1,042,837	813,368	1,252	11,000	0	0	1,868,457
RESIDENTIAL-EC	207,965	238,672	7,401	0	(198)	0	453,840
COMMERCIAL-FIRE	23,396	26,693	0	0	0	0	50,089
COMMERCIAL-EC	56,276	15,056	57,000	0	0	0	128,332
CRIME-RESIDENTIAL	2,993	8,790	0	0	0	0	11,783
CRIME-COMMERCIAL	0	(7,500)	0	0	0	0	(7,500)
<b>TOTAL</b>	<b>1,333,467</b>	<b>1,095,079</b>	<b>65,653</b>	<b>11,000</b>	<b>(198)</b>	<b>0</b>	<b>2,505,001</b>

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
STATISTICAL REPORT OF LOSSES  
AS OF JUNE 30, 2007

	YEAR TO DATE						
	2007	2006	2005	2004	2003	2002	TOTAL
<b>PAID LOSSES</b>							
RESIDENTIAL-FIRE	1,588,011	3,518,765	200,192	11,000	0	0	5,317,968
RESIDENTIAL-EC	371,542	1,028,143	76,583	27,961	241,056	0	1,745,285
COMMERCIAL-FIRE	36,658	76,605	3,850	0	0	0	117,113
COMMERCIAL-EC	26,755	88,008	0	0	0	0	114,763
CRIME-RESIDENTIAL	12,539	22,865	1,067	0	0	0	36,471
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>2,035,505</b>	<b>4,734,386</b>	<b>281,692</b>	<b>38,961</b>	<b>241,056</b>	<b>0</b>	<b>7,331,600</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL-FIRE	928,122	373,947	1	0	0	2,500	1,304,570
RESIDENTIAL-EC	273,985	124,919	4,099	600	0	1	403,604
COMMERCIAL-FIRE	7,438	300	0	0	0	0	7,738
COMMERCIAL-EC	47,911	15,100	57,000	0	0	0	120,011
CRIME-RESIDENTIAL	9,645	5,099	0	0	0	0	14,744
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>1,267,101</b>	<b>519,365</b>	<b>61,100</b>	<b>600</b>	<b>0</b>	<b>2,501</b>	<b>1,850,667</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL-FIRE	0	1,223,224	266,296	11,000	0	2,500	1,503,020
RESIDENTIAL-EC	0	1,120,214	78,396	25,700	238,000	1	1,462,311
COMMERCIAL-FIRE	0	13,851	10,000	0	0	0	23,851
COMMERCIAL-EC	0	89,767	96,300	0	0	0	186,067
CRIME-RESIDENTIAL	0	14,352	1,099	0	0	0	15,451
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>2,461,408</b>	<b>452,091</b>	<b>36,700</b>	<b>238,000</b>	<b>2,501</b>	<b>3,190,700</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL-FIRE	2,516,133	2,669,488	(66,103)	0	0	0	5,119,518
RESIDENTIAL-EC	645,527	32,848	2,286	2,861	3,056	0	686,578
COMMERCIAL-FIRE	44,096	63,054	(6,150)	0	0	0	101,000
COMMERCIAL-EC	74,666	13,341	(39,300)	0	0	0	48,707
CRIME-RESIDENTIAL	22,184	13,612	(32)	0	0	0	35,764
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>3,302,606</b>	<b>2,792,343</b>	<b>(109,299)</b>	<b>2,861</b>	<b>3,056</b>	<b>0</b>	<b>5,991,567</b>



NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION  
FAIRPLAN  
STATISTICALREPORTOFLOSSES  
ASOFJUNE30,2007

IBNRTOTALS

	2007	2006	2005	2004	2003	2002	TOTAL
<b>IBNR(CURRENTPERIOD)</b>							
RESIDENTIAL-FIRE	411,029	0	0	0	0	0	411,029
RESIDENTIAL-EC	127,163	0	0	0	0	0	127,163
COMMERCIAL-FIRE	2,438	0	0	0	0	0	2,438
COMMERCIAL-EC	37,812	0	0	0	0	0	37,812
CRIME-RESIDENTIAL	4,645	0	0	0	0	0	4,645
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	583,087	0	0	0	0	0	583,087
<b>IBNR(PRIORPERIOD)</b>							
RESIDENTIAL-FIRE	576,832	474,906	0	0	0	0	1,051,738
RESIDENTIAL-EC	224,491	456,283	0	0	0	0	680,774
COMMERCIAL-FIRE	20,700	7,251	0	0	0	0	27,951
COMMERCIAL-EC	5,980	58,668	0	0	0	0	64,648
CRIME-RESIDENTIAL	6,669	4,852	0	0	0	0	11,521
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	834,672	1,001,960	0	0	0	0	1,836,632

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION  
FAIRPLAN  
STATISTICALREPORTOFLOSSADJUSTMENTEXPENSES  
ASOFJUNE30,2007

QUARTERTODATE

	2007	2006	2005	2004	2003	2002	TOTAL
<b>LOSSEXPENSESPAID</b>							
RESIDENTIAL-FIRE	74,341	30,467	987	0	0	0	105,795
RESIDENTIAL-EC	75,471	35,754	4,368	0	240	0	115,833
COMMERCIAL-FIRE	3,839	2,097	0	0	0	0	5,936
COMMERCIAL-EC	3,410	1,267	0	0	0	0	4,677
CRIME-RESIDENTIAL	142	199	0	0	0	0	341
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>157,203</b>	<b>69,784</b>	<b>5,355</b>	<b>0</b>	<b>240</b>	<b>0</b>	<b>232,582</b>
<b>UNPAIDLOSSEXPENSE (CURRENTPERIODINCL.IBNR)</b>							
RESIDENTIAL-FIRE	87,799	35,374	0	0	0	236	123,409
RESIDENTIAL-EC	25,918	11,817	388	57	0	0	38,180
COMMERCIAL-FIRE	704	28	0	0	0	0	732
COMMERCIAL-EC	4,532	1,428	5,392	0	0	0	11,352
CRIME-RESIDENTIAL	912	482	0	0	0	0	1,394
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>119,865</b>	<b>49,129</b>	<b>5,780</b>	<b>57</b>	<b>0</b>	<b>236</b>	<b>175,067</b>
<b>UNPAIDLOSSEXPENSE (PRIORPERIODINCL.IBNR)</b>							
RESIDENTIAL-FIRE	92,577	76,701	520	0	0	232	170,030
RESIDENTIAL-EC	30,921	12,833	241	56	22,122	0	66,173
COMMERCIAL-FIRE	1,922	4,179	0	0	0	0	6,101
COMMERCIAL-EC	1,484	279	0	0	0	0	1,763
CRIME-RESIDENTIAL	1,269	0	0	0	0	0	1,269
CRIME-COMMERCIAL	0	697	0	0	0	0	697
<b>TOTAL</b>	<b>128,173</b>	<b>94,689</b>	<b>761</b>	<b>56</b>	<b>22,122</b>	<b>232</b>	<b>246,033</b>
<b>INCURREDLOSSEXPENSE</b>							
RESIDENTIAL-FIRE	69,563	(10,860)	467	0	0	4	59,174
RESIDENTIAL-EC	70,468	34,738	4,515	1	(21,882)	0	87,840
COMMERCIAL-FIRE	2,621	(2,054)	0	0	0	0	567
COMMERCIAL-EC	6,458	2,416	5,392	0	0	0	14,266
CRIME-RESIDENTIAL	(215)	681	0	0	0	0	466
CRIME-COMMERCIAL	0	(697)	0	0	0	0	(697)
<b>TOTAL</b>	<b>148,895</b>	<b>24,224</b>	<b>10,374</b>	<b>1</b>	<b>(21,882)</b>	<b>4</b>	<b>161,616</b>

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION  
FAIRPLAN  
STATISTICALREPORTOFLOSSADJUSTMENTEXPENSES  
ASOFJUNE30,2007

YEARTODATE

	2007	2006	2005	2004	2003	2002	TOTAL
<b>LOSSEXPENSESPAID</b>							
RESIDENTIAL-FIRE	209,109	124,929	10,022	0	0	0	344,060
RESIDENTIAL-EC	177,543	131,836	13,403	1,904	3,230	0	327, 916
COMMERCIAL-FIRE	4,575	2,097	1,080	0	0	0	7,752
COMMERCIAL-EC	7,389	5,604	250	0	0	0	13,243
CRIME-RESIDENTIAL	828	806	0	0	0	0	1,634
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>399,444</b>	<b>265,272</b>	<b>24,755</b>	<b>1,904</b>	<b>3,230</b>	<b>0</b>	<b>694,605</b>
<b>UNPAIDLOSSEXPENSE (CURRENTPERIODINCL.IBNR)</b>							
RESIDENTIAL-FIRE	87,799	35,374	0	0	0	236	123,409
RESIDENTIAL-EC	25,918	11,817	388	57	0	0	38,180
COMMERCIAL-FIRE	704	28	0	0	0	0	732
COMMERCIAL-EC	4,532	1,428	5,392	0	0	0	11,352
CRIME-RESIDENTIAL	912	482	0	0	0	0	1,394
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>119,865</b>	<b>49,129</b>	<b>5,780</b>	<b>57</b>	<b>0</b>	<b>236</b>	<b>175,067</b>
<b>UNPAIDLOSSEXPENSE (PRIORPERIODINCL.IBNR)</b>							
RESIDENTIAL-FIRE	0	123,972	27,084	1,119	0	254	152,429
RESIDENTIAL-EC	0	113,512	7,973	2,614	24,206	0	148,305
COMMERCIAL-FIRE	0	1,402	1,017	0	0	0	2,419
COMMERCIAL-EC	0	9,076	9,794	0	0	0	18,870
CRIME-RESIDENTIAL	0	1,455	112	0	0	0	1,567
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>249,417</b>	<b>45,980</b>	<b>3,733</b>	<b>24,206</b>	<b>254</b>	<b>323,590</b>
<b>INCURREDLOSSEXPENSE</b>							
RESIDENTIAL-FIRE	296,908	36,331	(17,062)	(1,119)	0	(18)	315,040
RESIDENTIAL-EC	203,461	30,141	5,818	(653)	(20,976)	0	217 ,791
COMMERCIAL-FIRE	5,279	723	63	0	0	0	6,065
COMMERCIAL-EC	11,921	(2,044)	(4,152)	0	0	0	5,725
CRIME-RESIDENTIAL	1,740	(167)	(112)	0	0	0	1,461
CRIME-COMMERCIAL	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>519,309</b>	<b>64,984</b>	<b>(15,445)</b>	<b>(1,772)</b>	<b>(20,976)</b>	<b>(18)</b>	<b>546,082</b>

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION  
FAIRPLAN  
REPORTOFCATASTROPHELOSSESTOMEMBERCOMPANIES  
ASOFJUNE30,2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATEDCLAIMSEXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
88	10/01/01 09/30/02	05/02/03 05/11/03	HABITATIONAL	0	334,490	0	37,739
88	10/01/01 09/30/02	05/02/03 05/11/03	COMMERCIAL	0	3,348	0	704
			TOTAL	0	337,838	0	38,443
88	10/01/02 09/30/03	05/02/03 05/11/03	HABITATIONAL	0	468,231	0	50,573
88	10/01/02 09/30/03	05/02/03 05/11/03	COMMERCIAL	0	33,292	0	3,634
			TOTAL	0	501,523	0	54,207
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	235,197	0	31,967
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	5,982	0	1,024
			TOTAL	0	241,179	0	32,991
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	1,209,887	0	181,593
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	359,428	0	13,816
			TOTAL	0	1,569,315	0	195,409
39	10/01/03 09/30/04	03/08/05 03/09/05	HABITATIONAL	0	360,677	0	50,672
39	10/01/03 09/30/04	03/08/05 03/09/05	COMMERCIAL	0	33,028	0	2,731
			TOTAL	0	393,705	0	53,403
39	10/01/04 09/30/05	03/08/05 03/09/05	HABITATIONAL	0	217,903	0	30,868
39	10/01/04 09/30/05	03/08/05 03/09/05	COMMERCIAL	0	14,141	0	2,104
			TOTAL	0	232,044	0	32,972

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION  
FAIR PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF JUNE 30, 2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	111,974	0	20,563
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	41,738	0	2,665
			TOTAL	0	153,712	0	23,228
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	12,500	2,005,204	1,250	299,951
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	169,838	0	18,623
			TOTAL	12,500	2,175,042	1,250	318,574
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	94,166	0	20,353
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	1,388	0	717
			TOTAL	0	95,554	0	21,070
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	1,384
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	1,384
82	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	56,033	0	14,105
82	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0		0	0
			TOTAL	0	56,033	0	14,105
82	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	5,001	475,188	500	158,058
82	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	12,539	0	2,125
			TOTAL	5,001	487,727	500	160,183

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION  
FAIRPLAN  
REPORTOFCATASTROPHELOSSESTOMEMBERCOMPANIES  
ASOFJUNE30,2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATEDCLAIMSEXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	194,494	0	31,361
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	13,901	0	962
			TOTAL	0	208,395	0	32,323
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	15,277	0	3,163
7	10/01/06 09/30/07	11/21/06 11/22/06	COMMERCIAL	0	0	0	0
			TOTAL	0	15,277	0	3,163
88	10/01/05 09/30/06	11/14/06 11/16/06	HABITATIONAL	0	100,973	0	5,623
88	10/01/05 09/30/06	11/14/06 11/16/06	COMMERCIAL	0	28,287	0	1,524
			TOTAL	0	129,260	0	7,147
88	10/01/06 09/30/07	11/14/06 11/16/06	HABITATIONAL	0	975	0	0
88	10/01/06 09/30/07	11/14/06 11/16/06	COMMERCIAL	0	0	0	0
			TOTAL	0	975	0	0
98	10/01/05 09/30/06	04/13/07 04/17/07	HABITATIONAL	29,501	182,254	2,950	27,174
98	10/01/05 09/30/06	04/13/07 04/17/07	COMMERCIAL	0	1,330	0	371
			TOTAL	29,501	183,584	2,950	27,545
98	10/01/06 09/30/07	04/13/07 04/17/07	HABITATIONAL	43,579	152,280	4,358	24,065
98	10/01/06 09/30/07	04/13/07 04/17/07	COMMERCIAL	0	18,109	0	1,464
			TOTAL	43,579	170,389	4,358	25,529

**NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION**  
**FAIRPLAN**  
**ASOFJUNE30,2007**

**AGGREGATELIABILITYBYCOUNTIES**

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT
ALAMANCE	20,150,586	325	1,963,741	9	22,114,327	334
ALEXANDER	6,733,774	121	422,000	4	7,155,774	125
ALLEGHANY	2,539,534	29	110,000	2	2,649,534	31
ANSON	10,968,000	261	33,000	1	11,001,000	262
ASHE	8,077,000	138	10,000	1	8,087,000	139
AVERY	4,552,450	54	443,000	2	4,995,450	56
BEAUFORT	68,942,487	1,237	3,335,245	36	72,277,732	1,273
BERTIE	22,230,874	482	2,613,745	28	24,844,619	510
BLADEN	55,331,843	1,179	933,100	19	56,264,943	1,198
BRUNSWICK	518,150,044	7,639	19,548,498	94	537,698,542	7,733
BUMCOMBE	21,660,168	419	1,703,000	7	23,363,168	426
BURKE	9,532,783	182	315,210	6	9,847,993	188
CABARRUS	20,608,930	334	471,000	4	21,079,930	338
CALDWELL	17,518,809	373	727,000	9	18,245,809	382
CAMDEN	19,069,048	242	2,041,200	5	21,110,248	247
CARTERET	215,187,942	3,497	9,038,330	62	224,226,272	3,559
CASWELL	9,571,258	202	564,000	8	10,135,258	210
CATAWBA	21,040,638	373	649,000	15	21,689,638	388
CHATHAM	12,102,390	227	366,600	3	12,468,990	230
CHEROKEE	1,079,000	27	95,000	2	1,174,000	29
CHOWAN	20,315,620	292	4,220,693	6	24,536,313	298
CLAY	711,842	16			711,842	16
CLEVELAND	20,177,054	356	130,000	4	20,307,054	360
COLUMBUS	144,527,501	2,993	4,015,000	52	148,542,501	3,045
CRAVEN	113,226,724	1,597	5,341,043	30	118,567,767	1,627
CUMBERLAND	149,701,794	2,495	6,805,953	69	156,507,747	2,564
CURRITUCK	63,232,473	843	5,666,086	35	68,898,559	878
DARE	71,836,714	734	12,041,471	33	83,878,185	767
DAVIDSON	43,555,082	723	2,842,720	22	46,397,802	745
DAVIE	2,532,250	42	11,000	1	2,543,250	43
DUPLIN	50,911,115	1,022	1,758,000	35	52,669,115	1,057
DURHAM	46,961,639	601	7,329,036	32	54,290,675	633
EDGECOMBE	28,933,308	581	2,151,133	22	31,084,441	603
FORSYTH	43,787,335	633	6,079,550	34	49,866,885	667
FRANKLIN	20,468,797	361	700,500	12	21,169,297	373
GASTON	46,524,573	810	1,913,370	23	48,437,943	833
GATES	10,098,180	185	130,000	4	10,228,180	189
GRAHAM	677,500	14	64,000	1	741,500	15
GRANVILLE	6,453,821	111	10,000	1	6,463,821	112
GREENE	9,212,839	183	745,000	9	9,957,839	192
GUILFORD	75,970,523	1,137	9,725,745	62	85,696,268	1,199
HALIFAX	44,746,493	949	3,510,000	43	48,256,493	992
HARNETT	49,632,208	919	1,895,000	17	51,527,208	936
HAYWOOD	7,104,990	133	322,000	4	7,426,990	137
HENDERSON	8,385,482	116	833,000	8	9,218,482	124
HERTFORD	14,117,296	283	1,014,000	10	15,131,296	293
HOKE	29,111,776	639	1,034,500	17	30,146,276	656
HYDE	10,649,547	201	1,246,700	14	11,896,247	215
IREDELL	18,419,995	339	990,000	8	19,409,995	347
JACKSON	5,402,955	101	970,000	2	6,372,955	103
JOHNSTON	62,178,335	1,059	3,714,300	53	65,892,635	1,112
JONES	14,499,972	277	517,000	6	15,016,972	283
LEE	14,515,419	252	831,700	11	15,347,119	263

**NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION**  
**FAIRPLAN**  
**ASOFJUNE30,2007**

**AGGREGATELIABILITYBYCOUNTIES**

	RESIDENTIAL		COMMERCIAL			TOTAL	
	FAIR	FAIR	FAIR	FAIR		FAIR	FAIR
LENOIR	59,046,815	1,098	3,331,000	41		62,377,815	1,139
LINCOLN	12,944,880	219	358,000	3		13,302,880	222
MCDOWELL	7,454,482	178	60,000	1		7,514,482	179
MACON	6,230,442	96				6,230,442	96
MADISON	3,849,850	67	901,980	1		4,751,830	68
MARTIN	22,257,450	469	1,484,200	22		23,741,650	491
MECKLENBURG	54,762,346	731	13,782,274	36		68,544,620	767
MITCHELL	2,422,840	47	96,000	1		2,518,840	48
MONTGOMERY	16,612,321	326	1,099,500	7		17,711,821	333
MOORE	18,085,276	342	1,126,000	12		19,211,276	354
NASH	30,408,451	585	1,894,000	16		32,302,451	601
NEWHANOVER	477,082,178	4,814	11,163,796	60		488,245,974	4,874
NORTHAMPTON	15,284,920	327	655,900	11		15,940,820	338
ONslow	245,812,342	3,857	7,816,221	69		253,628,563	3,926
ORANGE	12,762,457	150	569,058	3		13,331,515	153
PAMLICO	28,141,505	503	2,988,726	12		31,130,231	515
PASQUOTANK	59,866,084	865	3,247,312	26		63,113,396	891
PENDER	125,968,007	1,982	3,608,706	20		129,576,713	2,002
PERQUIMANS	20,520,740	295	165,000	2		20,685,740	297
PERSON	11,248,462	206	1,407,517	12		12,655,979	218
PITT	68,764,597	1,128	13,026,420	63		81,791,017	1,191
POLK	2,552,500	52	50,000	1		2,602,500	53
RANDOLPH	18,273,327	311	667,500	12		18,940,827	323
RICHMOND	48,225,718	1,099	1,072,800	18		49,298,518	1,117
ROBESON	232,200,777	5,518	11,582,750	125		243,783,527	5,643
ROCKINGHAM	24,563,266	563	1,898,000	20		26,461,266	583
ROWAN	21,695,139	353	2,833,500	9		24,528,639	362
RUTHERFORD	12,999,995	251	1,259,500	7		14,259,495	258
SAMPSON	52,527,686	1,037	2,585,295	30		55,112,981	1,067
SCOTLAND	26,472,375	615	703,700	9		27,176,075	624
STANLEY	10,785,699	187	95,000	2		10,880,699	189
STOKES	4,814,024	86	630,000	4		5,444,024	90
SURRY	20,904,226	422	1,524,478	21		22,428,704	443
SWAIN	625,500	14	28,000	1		653,500	15
TRANSYLVANIA	3,076,600	19				3,076,600	19
TYRRELL	7,974,266	152	1,876,700	15		9,850,966	167
UNION	14,527,439	257	997,000	3		15,524,439	260
VANCE	31,529,653	560	613,000	12		32,142,653	572
WAKE	83,670,141	1,019	40,948,727	58		124,618,868	1,077
WARREN	11,915,284	275	1,507,000	9		13,422,284	284
WASHINGTON	17,957,231	273	892,500	13		18,849,731	286
WATAUGA	9,401,780	88	178,000	1		9,579,780	89
WAYNE	87,090,075	1,629	10,243,775	83		97,333,850	1,712
WILKES	14,482,684	285	468,000	7		14,950,684	292
WILSON	36,077,865	762	5,196,235	47		41,274,100	809
YADKIN	5,991,781	120	174,000	3		6,165,781	123
YANCY	6,133,690	123	25,000	1		6,158,690	124
	<b>4,419,623,876</b>	<b>72,693</b>	<b>290,773,239</b>	<b>1,926</b>		<b>4,710,397,115</b>	<b>74,619</b>

\*Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.

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