

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF MARCH 31, 2007

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	(39,209)			(39,209) (Note1)
INVESTMENTS	31,095,737			31,095,737
FIXED ASSETS	21,882		(21,882)	0
DATA PROCESSING EQUIPMENT	165,511			165,511
ACCOUNTS RECEIVABLE-BEACH	1,884,519			1,884,519
ACCOUNTS RECEIVABLE-OTHER	58,145			58,145
ACCOUNTS RECEIVABLE-ASSESSMENTS	237,891			237,891
PREPAID EXPENSES	26,112		(26,112)	0
TOTAL ASSETS	33,450,588	0	(47,994)	33,402,594
LIABILITIES & EQUITY				
LIABILITIES				
PREMIUM REFUND				19,205
PREMIUMS SUSPENSE				485,257
ACCRUAL-PREMIUM TAX				280,781
ACCRUAL-POST RETIREMENT				813,879
ACCRUAL-PENSION				104,971
ACCRUAL-RENT				29,242
CLAIMS PAYABLE				(34,013)
PREPAID PREMIUMS				684,453
UNCLAIMED CHECKS				440,743
DISTRIBUTION PAYABLE				64,957
TOTAL LIABILITIES				2,889,475
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,649,176
UNPAID LAE RESERVES				246,033
UNEARNED PREMIUMS				13,382,998
TOTAL RESERVES				16,278,207
MEMBERS' EQUITY				14,234,912
TOTAL LIABILITIES & MEMBERS' EQUITY				33,402,594

Note 1-Each night, all funds remaining in the Association's checking account are invested overnight in the next morning, with interest. This transaction along with the cash account.

The overnight investments are included in the Investment account.

nRepurchase

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF MARCH 31, 2007

	QUARTER TO DATE	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUM EARNED	6,696,003	13,134,843
DEDUCTIONS		
LOSSES INCURRED	2,390,184	3,486,566
LOSS EXPENSE INCURRED	231,056	384,466
OPERATING EXPENSE INCURRED	1,971,551	3,592,540
PREMIUM TAXES	237,969	410,637
TOTAL DEDUCTIONS	4,830,760	7,874,209
NET UNDERWRITING GAIN OR (LOSS)	1,865,243	5,260,634
OTHER INCOME OR (OUTGO)		
INVESTMENT INCOME	1,848,488	2,183,652
MISCELLANEOUS INCOME	42	577
NET OTHER INCOME	1,848,530	2,184,229
NET INCOME OR (LOSS)	3,713,773	7,444,863
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	10,500,860	6,730,176
NET INCOME OR (LOSS)	3,713,773	7,444,863
CHANGE IN ASSETS NOT ADMITTED	20,279	59,873
ASSESSMENTS OR (DISTRIBUTIONS)	0	0
PRIOR PERIOD ADJUSTMENT	0	0
NET CHANGE IN EQUITY	3,734,052	7,504,736
MEMBERS' EQUITY (CURRENT PERIOD)	14,234,912	14,234,912

The Aggregate Liability for the Association as of March 31, 2007 is \$4,754,698,974

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
MEMBERS'ACCOUNT
ASOFMARCH31,2007

	2007	2006	2005	QUARTERTODATE		2002	2001	TOTAL
	2004	2003						
INCOMERECEIVED								
PREMIUMSWRITTEN	6,833,603	(285,830)	0	0	0	0	0	6,547,773
INTERESTRECEIVED	1,848,488	0	0	0	0	0	0	1,848,488
MISCELLANEOUSINCOME	42	0	0	0	0	0		42
TOTALINCOME	8,682,133	(285,830)	0	0	0	0	0	8,396,303
EXPENSESPAID								
LOSSES	528,616	1,467,866	131,088	2,227	3,056	0	0	2,132,853
LOSSADJUSTMENTEXPENSES	143,473	66,545	3,659	453	2,690	0	0	216,820
COMMISSION	1,033,702	(42,875)	0	0	0	0	0	990,827
PREMIUMTAX	237,969	0	0	0	0	0	0	237,969
ADMINISTRATIVEEXPENSES	980,724	0	0	0	0	0	0	980,724
TOTALEXPENSESPAID	2,924,484	1,491,536	134,747	2,680	5,746	0	0	4,559,193
NETCASHCHANGE	5,757,649	(1,777,366)	(134,747)	(2,680)	(5,746)	0	0	3,837,110
RESERVES:								
DEDUCT:(CURRENTPERIOD)								
LOSSES(INCL.IBNR.)	1,380,117	1,019,558	8,202	600	238,198	2,501	0	2,649,176
LOSSADJUSTMENTEXPENSES	128,173	94,689	761	56	22,122	232	0	246,033
UNEARNEDPREMIUMS	9,846,859	3,536,139	0	0	0	0	0	13,382,998
ADD:(PRIORPERIOD)								
LOSSES(INCL.IBNR.)	935,793	1,063,400	142,952	3,199	244,000	2,501	0	2,391,845
LOSSADJUSTMENTEXPENSES	90,690	103,055	13,854	310	23,646	242	0	231,797
UNEARNEDPREMIUMS	5,599,594	7,931,634	0	0	0	0	0	13,531,228
NETRESERVECHANGE	(4,729,072)	4,447,703	147,843	2,853	7,326	10		(123,337)
NETOTHERCHANGES								
PRIORPERIODADJUSTMENT	0	0	0	0	0	0	0	0
ASSETSNOTADMITTED	20,279	0	0	0	0	0	0	20,279
							0	
TOTALNETOTHERCHANGES	20,279	0	0	0	0	0		20,279
ASSESSMENTS	0	0	0	0	0	3,768,278	0	3,768,278
DISTRIBUTIONS	0	0	0	0	0	0	(3,768,278)	(3,768,278)
INSOLVENTMEMBER	0	0	0	0	0	0	0	0
CHANGEINMEMBERS'EQUITY	1,048,856	2,670,337	13,096	173	1,580	3,768,288	(3,768,278)	3,734,052

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
MEMBERS'ACCOUNT
ASOFMARCH31,2007

	YEARTODATE							
	2007	2006	2005	2004	2003	2002	2001	TOTAL
INCOMERECEIVED								
PREMIUMSWRITTEN	13,200,726	(242,058)	0	0	0	0	0	12,958,668
INTERESTRECEIVED	2,183,652	0	0	0	0	0	0	2,183,652
MISCELLANEOUSINCOME	577	0	0	0	0	0	0	577
TOTALINCOME	15,384,955	(242,058)	0	0	0	0		15,142,897
EXPENSESPAID								
LOSSES	589,022	3,139,114	268,937	27,961	3,056	0	0	4,028,090
LOSSADJUSTMENTEXPENSES	242,241	195,488	19,400	1,904	2, 990	0	0	462,023
COMMISSION	1,945,265	(36,309)	0	0	0	0	0	1,908,956
PREMIUMTAX	410,637	0	0	0	0	0	0	410,637
ADMINISTRATIVEEXPENSES	1,683,584	0	0	0	0	0	0	1,683,584
TOTALEXPENSESPAID	4,870,749	3,298,293	288,337	29,865	6 ,046	0	0	8,493,290
NETCASHCHANGE	10,514,206	(3,540,351)	(288,337)	(29,86 5)	(6,046)	0	0	6,649,607
RESERVES:								
DEDUCT:(CURRENTPERIOD)								
LOSSES(INCL.IBNR.)	1,380,117	1,019,558	8,202	600	238,1 98	2,501	0	2,649,176
LOSSADJUSTMENTEXPENSES	128,173	94,689	761	56	22,122	232	0	246,033
UNEARNEDPREMIUMS	9,846,859	3,536,139	0	0	0	0	0	13,382,998
ADD:(PRIORPERIOD)								
LOSSES(INCL.IBNR.)	0	2,461,408	452,091	36,700	238,000	2, 501	0	3,190,700
LOSSADJUSTMENTEXPENSES	0	249,417	45,980	3,733	24,206	25 4	0	323,590
UNEARNEDPREMIUMS	0	13,559,173	0	0	0	0	0	13,559,173
NETRESERVECHANGE	(11,355,149)	11,619,612	489,108	39,7 77	1,886	22	0	795,256
NETOTHERCHANGES								
PRIORPERIODADJUSTMENT	0	0	0	0	0	0	0	0
ASSETSNOTADMITTED	59,873	0	0	0	0	0	0	59,873
TOTALNETOTHERCHANGES	59,873	0	0	0	0	0	0	59,873
ASSESSMENTS	0	0	0	0	0	3,768,278	0	3,768,278
DISTRIBUTIONS	0	0	0	0	0	0	(3,768,278)	(3,768,278)
INSOLVENTMEMBER	0	0	0	0	0	0	0	0
CHANGEINMEMBERS'EQUITY	(781,070)	8,079,261	200,771	9 ,912	(4,160)	3,768,300	(3,768,278)	7,504,736

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF MARCH 31, 2007

	2007	2006	2005	2004	2003	2002	2001	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	13,200,726	25,841,176	22,825,166	26,235,796	20,357,754	17,509,012	15,494,428	141,464,058
INTEREST RECEIVED	2,183,652	974,043	418,985	168,902	218,827	259,922	795,169	5,019,500
MISCELLANEOUS INCOME	577	(6,465)	(13,041)	(43,556)	2,946	7,389	258	(51,892)
TOTAL INCOME	15,384,955	26,808,754	23,231,110	26,361,142	20,579,527	17,776,323	16,289,855	146,431,666
EXPENSES PAID								
LOSSES	589,022	7,131,423	11,834,984	12,867,949	17,583,397	9,287,307	7,594,078	66,888,160
LOSS ADJUSTMENT EXPENSES	242,241	829,025	1,185,640	1,181,546	1,931,660	691,126	580,596	6,641,834
COMMISSION	1,945,265	3,795,871	3,296,157	3,803,425	2,956,416	2,592,873	2,269,582	20,659,589
PREMIUM TAX	410,637	699,572	701,486	655,512	583,115	503,873	443,154	3,997,349
ADMINISTRATIVE EXPENSES	1,683,584	3,033,088	3,118,977	3,074,619	3,018,670	2,779,410	2,188,612	18,896,960
TOTAL EXPENSES PAID	4,870,749	15,488,979	20,137,244	21,583,051	26,073,258	15,854,589	13,076,022	117,083,892
NET CASH CHANGE	10,514,206	11,319,775	3,093,866	4,778,091	(5,493,731)	1,921,734	3,213,833	29,347,774
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	1,380,117	1,019,558	8,202	600	238,198	2,501	0	2,649,176
LOSS ADJUSTMENT EXPENSES	128,173	94,689	761	56	22,122	232	0	246,033
UNEARNED PREMIUMS	9,846,859	3,536,139	0	0	0	0	0	13,382,998
RESERVES	11,355,149	4,650,386	8,963	656	260,320	2,733	0	16,278,207
NET OTHER CHANGES								
ASSETS NOT ADMITTED	59,873	4,470	4,481	158,368	(164,952)	(96,449)	107,469	73,260
PRIOR PERIOD ADJUSTMENT	0	0	(387,591)	69,869	0	0	0	(317,722)
MINIMUM PENSION LIABILITY	0	0	0	(27,883)	39,635	(109,504)	0	(97,752)
TOTAL NET OTHER CHANGES	59,873	4,470	(383,110)	200,354	(125,317)	(205,953)	107,469	(342,214)
ASSESSMENTS	0	0	0	0	601,446	4,230,713	451,213	5,283,372
DISTRIBUTIONS	0	0	0	0	0	0	(3,768,278)	(3,768,278)
INSOLVENT MEMBERS	0	0	0	0	0	(3,298)	(4,237)	(7,535)
MEMBERS' EQUITY	(781,070)	6,673,859	2,701,793	4,977,789	(5,277,922)	5,940,463	0	14,234,912

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
STATISTICALREPORTOFPREMIUMS
ASOFMARCH31,2007

	QUARTER TODATE 2007	QUARTER TODATE 2006	QUARTER TODATE TOTAL	YEARTO DATE 2007	YEARTO DATE 2006	YEARTO DATE TOTAL
PREMIUMSWRITTEN						
RESIDENTIAL-FIRE	3,074,633	(91,706)	2,982,927	5,907,3 10	(69,899)	5,837,411
RESIDENTIAL-EC	3,319,492	(119,557)	3,199,935	6,414,05 1	(88,331)	6,325,720
COMMERCIAL-FIRE	254,350	(33,552)	220,798	499,729	(34,6 93)	465,036
COMMERCIAL-EC	124,368	(39,119)	85,249	269,667	(46,634)	223,033
CRIME-RESIDENTIAL	58,453	(1,695)	56,758	107,111	(2,190)	104,921
CRIME-COMMERCIAL	2,307	(201)	2,106	2,858	(311)	2,547
TOTAL	6,833,603	(285,830)	6,547,773	13,200,726	(242,058)	12,958,668
UNEARNEDPREMIUMS (PRIORPERIOD)						
RESIDENTIAL-FIRE	2,489,370	3,619,349	6,108,719	0	6,263 ,905	6,263,905
RESIDENTIAL-EC	2,717,797	3,605,933	6,323,730	0	6,119,1 60	6,119,160
COMMERCIAL-FIRE	222,002	352,824	574,826	0	600,082	600,0 82
COMMERCIAL-EC	127,777	283,136	410,913	0	453,039	453,039
CRIME-RESIDENTIAL	42,212	69,343	111,555	0	120,906	120,9 06
CRIME-COMMERCIAL	436	1,049	1,485	0	2,081	2,081
TOTAL	5,599,594	7,931,634	13,531,228	0	13,559,173	13,559,173
UNEARNEDPREMIUMS (CURRENTPERIOD)						
RESIDENTIAL-FIRE	4,410,180	1,603,360	6,013,540	4,410, 180	1,603,360	6,013,540
RESIDENTIAL-EC	4,784,569	1,624,940	6,409,509	4,784,56 9	1,624,940	6,409,509
COMMERCIAL-FIRE	376,202	155,245	531,447	376,202	155,24 5	531,447
COMMERCIAL-EC	193,253	122,331	315,584	193,253	122,331	3 15,584
CRIME-RESIDENTIAL	80,385	30,139	110,524	80,385	30,139	1 10,524
CRIME-COMMERCIAL	2,270	124	2,394	2,270	124	2,394
TOTAL	9,846,859	3,536,139	13,382,998	9,846,859	3,536,139	13,382,998
EARNEDPREMIUMS						
RESIDENTIAL-FIRE	1,153,823	1,924,283	3,078,106	1,497, 130	4,590,646	6,087,776
RESIDENTIAL-EC	1,252,720	1,861,436	3,114,156	1,629,48 2	4,405,889	6,035,371
COMMERCIAL-FIRE	100,150	164,027	264,177	123,527	410,14 4	533,671
COMMERCIAL-EC	58,892	121,686	180,578	76,414	284,074	360 ,488
CRIME-RESIDENTIAL	20,280	37,509	57,789	26,726	88,577	11 5,303
CRIME-COMMERCIAL	473	724	1,197	588	1,646	2,234
TOTAL	2,586,338	4,109,665	6,696,003	3,353,867	9,780,976	13,134,843

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2007

QUARTER TO DATE

	2007	2006	2005	2004	2003	2002	TOTAL
PAID LOSSES							
RESIDENTIAL-FIRE	428,526	1,193,596	117,621	0	0	0	1,739,7 43
RESIDENTIAL-EC	92,158	203,354	13,467	2,227	3,056	0	314,2 62
COMMERCIAL-FIRE	0	5,212	0	0	0	0	5,212
COMMERCIAL-EC	2,410	53,994	0	0	0	0	56,404
CRIME-RESIDENTIAL	5,522	11,710	0	0	0	0	17,232
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	528,616	1,467,866	131,088	2,227	3,056	0	2,132,853
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	996,827	825,883	5,602	0	0	2,500	1,830,8 12
RESIDENTIAL-EC	332,941	138,175	2,600	600	238,198	1	712,5 15
COMMERCIAL-FIRE	20,700	45,000	0	0	0	0	65,700
COMMERCIAL-EC	15,980	3,000	0	0	0	0	18,980
CRIME-RESIDENTIAL	13,669	0	0	0	0	0	13,669
CRIME-COMMERCIAL	0	7,500	0	0	0	0	7,500
TOTAL	1,380,117	1,019,558	8,202	600	238,198	2,501	2,649,176
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	508,801	741,459	19,251	99	0	2,500	1,272 ,110
RESIDENTIAL-EC	365,813	285,243	27,401	3,100	244,000	1	92 5,558
COMMERCIAL-FIRE	2,070	4,500	0	0	0	0	6,570
COMMERCIAL-EC	49,174	10,599	96,300	0	0	0	156,073
CRIME-RESIDENTIAL	9,935	21,599	0	0	0	0	31,534
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	935,793	1,063,400	142,952	3,199	244,000	2,501	2,391,845
INCURRED LOSSES							
RESIDENTIAL-FIRE	916,552	1,278,020	103,972	(99)	0	0	2,29 8,445
RESIDENTIAL-EC	59,286	56,286	(11,334)	(273)	(2,746)	0	10 1,219
COMMERCIAL-FIRE	18,630	45,712	0	0	0	0	64,342
COMMERCIAL-EC	(30,784)	46,395	(96,300)	0	0	0	(80,689)
CRIME-RESIDENTIAL	9,256	(9,889)	0	0	0	0	(633)
CRIME-COMMERCIAL	0	7,500	0	0	0	0	7,500
TOTAL	972,940	1,424,024	(3,662)	(372)	(2,746)	0	2,390,184

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2007

YEAR TO DATE

	2007	2006	2005	2004	2003	2002	TOTAL
PAID LOSSES							
RESIDENTIAL-FIRE	476,469	2,253,461	193,339	0	0	0	2,923,269
RESIDENTIAL-EC	104,621	776,215	70,681	27,961	3,056	0	982,534
COMMERCIAL-FIRE	0	5,212	3,850	0	0	0	9,062
COMMERCIAL-EC	2,410	85,052	0	0	0	0	87,462
CRIME-RESIDENTIAL	5,522	19,174	1,067	0	0	0	25,763
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	589,022	3,139,114	268,937	27,961	3,056	0	4,028,090
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	996,827	825,883	5,602	0	0	2,500	1,830,812
RESIDENTIAL-EC	332,941	138,175	2,600	600	238,198	1	712,515
COMMERCIAL-FIRE	20,700	45,000	0	0	0	0	65,700
COMMERCIAL-EC	15,980	3,000	0	0	0	0	18,980
CRIME-RESIDENTIAL	13,669	0	0	0	0	0	13,669
CRIME-COMMERCIAL	0	7,500	0	0	0	0	7,500
TOTAL	1,380,117	1,019,558	8,202	600	238,198	2,501	2,649,176
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	0	1,223,224	266,296	11,000	0	2,500	1,503,020
RESIDENTIAL-EC	0	1,120,214	78,396	25,700	238,000	1	1,462,311
COMMERCIAL-FIRE	0	13,851	10,000	0	0	0	23,851
COMMERCIAL-EC	0	89,767	96,300	0	0	0	186,067
CRIME-RESIDENTIAL	0	14,352	1,099	0	0	0	15,451
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	2,461,408	452,091	36,700	238,000	2,501	3,190,700
INCURRED LOSSES							
RESIDENTIAL-FIRE	1,473,296	1,856,120	(67,355)	(11,000)	0	0	3,251,061
RESIDENTIAL-EC	437,562	(205,824)	(5,115)	2,861	3,254	0	232,738
COMMERCIAL-FIRE	20,700	36,361	(6,150)	0	0	0	50,911
COMMERCIAL-EC	18,390	(1,715)	(96,300)	0	0	0	(79,625)
CRIME-RESIDENTIAL	19,191	4,822	(32)	0	0	0	23,981
CRIME-COMMERCIAL	0	7,500	0	0	0	0	7,500
TOTAL	1,969,139	1,697,264	(174,952)	(8,139)	3,254	0	3,486,566

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF MARCH 31, 2007

IBNR TOTALS

	2007	2006	2005	2004	2003	2002	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL-FIRE	576,832	0	0	0	0	0	576,832
RESIDENTIAL-EC	224,491	0	0	0	0	0	224,491
COMMERCIAL-FIRE	20,700	0	0	0	0	0	20,700
COMMERCIAL-EC	5,980	0	0	0	0	0	5,980
CRIME-RESIDENTIAL	6,669	0	0	0	0	0	6,669
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	834,672	0	0	0	0	0	834,672
IBNR (PRIOR PERIOD)							
RESIDENTIAL-FIRE	400,802	474,906	0	0	0	0	875,708
RESIDENTIAL-EC	291,614	456,283	0	0	0	0	747,897
COMMERCIAL-FIRE	2,070	7,251	0	0	0	0	9,321
COMMERCIAL-EC	49,174	58,668	0	0	0	0	107,842
CRIME-RESIDENTIAL	9,935	4,852	0	0	0	0	14,787
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	753,595	1,001,960	0	0	0	0	1,755,555

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF MARCH 31, 2007

QUARTER TO DATE

	2007	2006	2005	2004	2003	2002	TOTAL
LOSSES PAID							
RESIDENTIAL-FIRE	96,767	44,638	3,089	0	0	0	144,494
RESIDENTIAL-EC	43,926	20,003	475	453	2,690	0	67,547
COMMERCIAL-FIRE	132	0	95	0	0	0	227
COMMERCIAL-EC	2,086	1,500	0	0	0	0	3,586
CRIME-RESIDENTIAL	562	404	0	0	0	0	966
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	143,473	66,545	3,659	453	2,690	0	216,820
UNPAID LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	92,577	76,701	520	0	0	232	170,030
RESIDENTIAL-EC	30,921	12,833	241	56	22,122	0	66,173
COMMERCIAL-FIRE	1,922	4,179	0	0	0	0	6,101
COMMERCIAL-EC	1,484	279	0	0	0	0	1,763
CRIME-RESIDENTIAL	1,269	0	0	0	0	0	1,269
CRIME-COMMERCIAL	0	697	0	0	0	0	697
TOTAL	128,173	94,689	761	56	22,122	232	246,033
UNPAID LOSSES							
(PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	49,310	71,856	1,866	10	0	242	123,284
RESIDENTIAL-EC	35,451	27,643	2,655	300	23,646	0	89,695
COMMERCIAL-FIRE	201	436	0	0	0	0	637
COMMERCIAL-EC	4,765	1,027	9,333	0	0	0	15,125
CRIME-RESIDENTIAL	963	2,093	0	0	0	0	3,056
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	90,690	103,055	13,854	310	23,646	242	231,797
INCURRED LOSSES							
(CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	140,034	49,483	1,743	(10)	0	(10)	191,240
RESIDENTIAL-EC	39,396	5,193	(1,939)	209	1,166	0	44,025
COMMERCIAL-FIRE	1,853	3,743	95	0	0	0	5,691
COMMERCIAL-EC	(1,195)	752	(9,333)	0	0	0	(9,776)
CRIME-RESIDENTIAL	868	(1,689)	0	0	0	0	(821)
CRIME-COMMERCIAL	0	697	0	0	0	0	697
TOTAL	180,956	58,179	(9,434)	199	1,166	(10)	231,056

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF MARCH 31, 2007

YEAR TO DATE

	2007	2006	2005	2004	2003	2002	TOTAL
LOSSES PAID							
RESIDENTIAL-FIRE	134,768	94,462	9,035	0	0	0	238,265
RESIDENTIAL-EC	102,072	96,082	9,035	1,904	2,990	0	212,083
COMMERCIAL-FIRE	736	0	1,080	0	0	0	1,816
COMMERCIAL-EC	3,979	4,337	250	0	0	0	8,566
CRIME-RESIDENTIAL	686	607	0	0	0	0	1,293
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	242,241	195,488	19,400	1,904	2,990	0	462,023
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	92,577	76,701	520	0	0	232	170,030
RESIDENTIAL-EC	30,921	12,833	241	56	22,122	0	66,173
COMMERCIAL-FIRE	1,922	4,179	0	0	0	0	6,101
COMMERCIAL-EC	1,484	279	0	0	0	0	1,763
CRIME-RESIDENTIAL	1,269	0	0	0	0	0	1,269
CRIME-COMMERCIAL	0	697	0	0	0	0	697
TOTAL	128,173	94,689	761	56	22,122	232	246,033
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL-FIRE	0	123,972	27,084	1,119	0	254	152,429
RESIDENTIAL-EC	0	113,512	7,973	2,614	24,206	0	148,305
COMMERCIAL-FIRE	0	1,402	1,017	0	0	0	2,419
COMMERCIAL-EC	0	9,076	9,794	0	0	0	18,870
CRIME-RESIDENTIAL	0	1,455	112	0	0	0	1,567
CRIME-COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	249,417	45,980	3,733	24,206	254	323,590
INCURRED LOSS EXPENSE							
RESIDENTIAL-FIRE	227,345	47,191	(17,529)	(1,119)	0	(22)	255,866
RESIDENTIAL-EC	132,993	(4,597)	1,303	(654)	906	0	129,951
COMMERCIAL-FIRE	2,658	2,777	63	0	0	0	5,498
COMMERCIAL-EC	5,463	(4,460)	(9,544)	0	0	0	(8,541)
CRIME-RESIDENTIAL	1,955	(848)	(112)	0	0	0	995
CRIME-COMMERCIAL	0	697	0	0	0	0	697
TOTAL	370,414	40,760	(25,819)	(1,773)	906	(22)	384,466

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
REPORTOFCATASTROPHELOSSESTOMEMBERCOMPANIES
ASOFMARCH31,2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATEDCLAIMSEXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
88	10/01/01 09/30/02	05/02/03 05/11/03	HABITATIONAL	0	334,490	0	37,739
88	10/01/01 09/30/02	05/02/03 05/11/03	COMMERCIAL	0	3,348	0	704
			TOTAL	0	337,838	0	38,443
88	10/01/02 09/30/03	05/02/03 05/11/03	HABITATIONAL	0	468,231	0	50,573
88	10/01/02 09/30/03	05/02/03 05/11/03	COMMERCIAL	0	33,292	0	3,634
			TOTAL	0	501,523	0	54,207
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	235,197	0	31,967
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	5,982	0	1,024
			TOTAL	0	241,179	0	32,991
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	1,209,887	0	181,593
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	359,428	0	13,816
			TOTAL	0	1,569,315	0	195,409
39	10/01/03 09/30/04	03/08/05 03/09/05	HABITATIONAL	0	360,677	0	50,672
39	10/01/03 09/30/04	03/08/05 03/09/05	COMMERCIAL	0	33,028	0	2,731
			TOTAL	0	393,705	0	53,403
39	10/01/04 09/30/05	03/08/05 03/09/05	HABITATIONAL	0	217,903	0	30,868
39	10/01/04 09/30/05	03/08/05 03/09/05	COMMERCIAL	0	14,141	0	2,104
			TOTAL	0	232,044	0	32,972

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
REPORTOFCATASTROPHELOSSESTOMEMBERCOMPANIES
ASOFMARCH31,2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATEDCLAIMSEXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	111,974	0	20,563
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	41,738	0	2,665
			TOTAL	0	153,712	0	23,228
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	12,500	2,005,204	1,250	296,445
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	0	169,838	0	18,623
			TOTAL	12,500	2,175,042	1,250	315,068
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	94,166	0	20,353
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	1,388	0	717
			TOTAL	0	95,554	0	21,070
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	1,384
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	1,384
82	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	52,733	0	13,831
82	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0		0	0
			TOTAL	0	52,733	0	13,831
82	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	10,099	466,984	1,010	154,246
82	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	12,539	0	2,125
			TOTAL	10,099	479,523	1,010	156,371

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
REPORTOFCATASTROPHELOSSESTOMEMBERCOMPANIES
ASOFMARCH31,2007

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATEDCLAIMSEXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
7	10/01/05 09/30/06	11/21/06 11/22/06	HABITATIONAL	0	193,505	0	31,067
7	10/01/05 09/30/06	11/21/06 11/22/06	COMMERCIAL	0	13,901	0	962
			TOTAL	0	207,406	0	32,029
7	10/01/06 09/30/07	11/21/06 11/22/06	HABITATIONAL	0	15,277	0	3,163
7	10/01/06 09/30/07	11/21/06 11/22/06	COMMERCIAL	0	0	0	0
			TOTAL	0	15,277	0	3,163
88	10/01/05 09/30/06	11/14/06 11/16/06	HABITATIONAL	0	98,235	0	5,623
88	10/01/05 09/30/06	11/14/06 11/16/06	COMMERCIAL	0	28,287	0	1,524
			TOTAL	0	126,522	0	7,147
88	10/01/06 09/30/07	11/14/06 11/16/06	HABITATIONAL	0	975	0	0
88	10/01/06 09/30/07	11/14/06 11/16/06	COMMERCIAL	0	0	0	0
			TOTAL	0	975	0	0

NORTHCAROLINAJOINTUNDERWRITINGASSOCIATION
FAIRPLAN
ASOFMARCH31,2007

AGGREGATELIABILITYBYCOUNTIES

COUNTY	RESIDENTIAL		COMMERCIAL		TOTAL	
	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT	FAIR LIABILITY*	FAIR COUNT
ALAMANCE	20,460,786	325	2,957,241	15	23,418,027	340
ALEXANDER	6,892,874	123	512,000	5	7,404,874	128
ALLEGHANY	2,642,248	30	20,000	1	2,662,248	31
ANSON	10,707,500	257	33,000	1	10,740,500	258
ASHE	7,976,100	136	249,500	8	8,225,600	144
AVERY	4,609,750	55	443,000	2	5,052,750	57
BEAUFORT	66,275,868	1,211	2,992,245	35	69,268,113	1,246
BERTIE	22,491,474	479	2,803,745	31	25,295,219	510
BLADEN	55,641,753	1,184	1,046,100	22	56,687,853	1,206
BRUNSWICK	520,064,649	7,606	19,064,197	92	539,128,846	7,698
BUMCOMBE	22,229,218	426	1,702,000	8	23,931,218	434
BURKE	10,462,183	190	315,210	6	10,777,393	196
CABARRUS	20,613,055	334	418,500	7	21,031,555	341
CALDWELL	17,036,409	368	514,000	8	17,550,409	376
CAMDEN	18,077,098	238	2,041,200	5	20,118,298	243
CARTERET	220,296,353	3,498	9,371,630	64	229,667,983	3,562
CASWELL	8,930,758	191	622,000	9	9,552,758	200
CATAWBA	21,386,088	375	708,000	16	22,094,088	391
CHATHAM	11,950,790	228	391,600	4	12,342,390	232
CHEROKEE	1,167,500	28	95,000	2	1,262,500	30
CHOWAN	19,312,120	290	3,748,393	5	23,060,513	295
CLAY	776,842	18	0	0	776,842	18
CLEVELAND	20,777,704	368	153,000	5	20,930,704	373
COLUMBUS	145,661,505	3,012	4,613,350	67	150,274,855	3,079
CRAVEN	111,624,968	1,589	5,305,443	31	116,930,411	1,620
CUMBERLAND	156,399,888	2,548	6,824,953	71	163,224,841	2,619
CURRITUCK	64,413,344	855	6,412,586	36	70,825,930	891
DARE	71,153,924	720	13,123,335	31	84,277,259	751
DAVIDSON	44,641,782	734	2,683,720	22	47,325,502	756
DAVIE	2,374,250	41	11,000	1	2,385,250	42
DUPLIN	50,310,615	1,041	3,027,500	41	53,338,115	1,082
DURHAM	48,705,753	637	14,583,036	35	63,288,789	672
EDGECOMBE	28,703,708	577	1,948,133	20	30,651,841	597
FORSYTH	45,695,352	650	6,250,050	36	51,945,402	686
FRANKLIN	20,285,426	357	727,000	13	21,012,426	370
GASTON	48,347,044	835	2,031,651	24	50,378,695	859
GATES	9,900,780	183	110,500	5	10,011,280	188
GRAHAM	727,500	15	64,000	1	791,500	16
GRANVILLE	6,076,321	108	739,000	2	6,815,321	110
GREENE	8,898,089	182	797,500	12	9,695,589	194
GUILFORD	77,154,548	1,164	10,032,745	66	87,187,293	1,230
HALIFAX	43,363,043	938	3,365,000	42	46,728,043	980
HARNETT	50,270,708	929	1,990,000	20	52,260,708	949
HAYWOOD	7,500,590	138	339,500	6	7,840,090	144
HENDERSON	8,748,022	122	833,000	8	9,581,022	130
HERTFORD	14,720,996	289	994,000	10	15,714,996	299
HOKE	29,912,981	650	966,500	18	30,879,481	668
HYDE	10,297,987	199	1,576,700	17	11,874,687	216
IREDELL	17,477,065	332	1,000,000	9	18,477,065	341
JACKSON	5,370,155	103	970,000	2	6,340,155	105
JOHNSTON	65,365,072	1,104	4,260,300	62	69,625,372	1,166
JONES	14,069,860	275	596,000	7	14,665,860	282
LEE	16,480,494	260	863,700	12	17,344,194	272

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF MARCH 31, 2007**

AGGREGATE LIABILITY BY COUNTIES

	RESIDENTIAL		COMMERCIAL			TOTAL	
	FAIR	FAIR	FAIR	FAIR		FAIR	FAIR
LENOIR	58,660,016	1,108	3,369,000	41		62,029,016	1,149
LINCOLN	12,777,380	214	430,000	5		13,207,380	219
MCDOWELL	7,045,750	173	60,000	1		7,105,750	174
MACON	6,369,242	100	0	0		6,369,242	100
MADISON	3,838,550	69	932,980	2		4,771,530	71
MARTIN	22,488,150	467	1,883,600	37		24,371,750	504
MECKLENBURG	60,676,187	769	14,364,574	37		75,040,761	806
MITCHELL	2,345,750	46	96,000	1		2,441,750	47
MONTGOMERY	16,641,236	329	1,099,500	7		17,740,736	336
MOORE	17,767,716	342	1,126,000	12		18,893,716	354
NASH	30,027,551	566	2,191,000	21		32,218,551	587
NEWHANOVER	479,036,925	4,831	11,809,196	64		490,846,121	4,895
NORTHAMPTON	14,974,620	332	706,900	12		15,681,520	344
ONslow	247,039,829	3,877	7,002,721	71		254,042,550	3,948
ORANGE	13,234,684	151	713,058	6		13,947,742	157
PAMLICO	27,252,243	489	3,509,000	12		30,761,243	501
PASQUOTANK	55,402,736	825	3,183,312	26		58,586,048	851
PENDER	120,400,878	1,933	4,215,706	22		124,616,584	1,955
PERQUIMANS	21,815,870	294	165,000	2		21,980,870	296
PERSON	11,539,398	212	1,407,517	12		12,946,915	224
PITT	70,813,099	1,151	13,124,381	72		83,937,480	1,223
POLK	2,603,500	55	50,000	1		2,653,500	56
RANDOLPH	18,925,135	318	749,500	14		19,674,635	332
RICHMOND	49,126,818	1,109	1,022,600	20		50,149,418	1,129
ROBESON	232,138,130	5,532	13,341,150	151		245,479,280	5,683
ROCKINGHAM	23,994,304	560	2,051,000	22		26,045,304	582
ROWAN	21,483,203	359	2,696,500	8		24,179,703	367
RUTHERFORD	13,178,995	250	1,259,500	7		14,438,495	257
SAMPSON	50,751,836	1,002	2,915,295	39		53,667,131	1,041
SCOTLAND	25,836,575	602	633,700	8		26,470,275	610
STANLEY	10,932,199	191	210,000	4		11,142,199	195
STOKES	4,738,524	85	680,000	5		5,418,524	90
SURRY	21,499,573	433	1,614,478	24		23,114,051	457
SWAIN	687,500	15	28,000	1		715,500	16
TRANSYLVANIA	3,224,100	20	0	0		3,224,100	20
TYRRELL	7,600,676	152	1,916,700	16		9,517,376	168
UNION	14,855,164	262	1,240,600	5		16,095,764	267
VANCE	31,320,223	561	613,000	12		31,933,223	573
WAKE	87,821,113	1,060	40,442,236	58		128,263,349	1,118
WARREN	12,782,642	278	1,951,200	11		14,733,842	289
WASHINGTON	16,463,740	246	966,200	15		17,429,940	261
WATAUGA	10,197,480	88	37,500	3		10,234,980	91
WAYNE	87,721,147	1,646	10,064,075	87		97,785,222	1,733
WILKES	14,483,684	291	468,000	7		14,951,684	298
WILSON	35,413,865	760	5,266,235	51		40,680,100	811
YADKIN	6,103,781	120	174,000	3		6,277,781	123
YANCY	6,163,690	121	50,000	2		6,213,690	123
	4,445,626,297	72,939	309,072,677	2,115		4,754,698,974	75,054

*Based upon the total Building and Personal Property amounts. Dwelling "other" coverages, which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.