

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
BALANCE SHEET
AS OF JUNE 30, 2006

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	395,363			395,363 (Note 1)
INVESTMENTS	326,894,888			326,894,888
FIXED ASSETS	38,443		(38,443)	0
DATA PROCESSING EQUIPMENT	198,676			198,676
ACCOUNTS RECEIVABLE - FAIR	516,887			516,887
ACCOUNTS RECEIVABLE - OTHER	586,286			586,286
PREPAID EXPENSE	23,730		(23,730)	0
TOTAL ASSETS	328,654,273	0	(62,173)	328,592,100
LIABILITIES & EQUITY				
LIABILITIES				
ACCOUNT PAYABLE - FAIR				360,079
PREMIUM REFUND				28,344
COMMISSION PAYABLE				2,673,731
PREMIUM SUSPENSE				1,325,541
ACCRUAL-PREMIUM TAX				535,101
ACCRUAL-POST RETIREMENT				543,107
ACCRUAL-PENSION				86,772
ACCRUAL-RENT				16,939
CLAIMS PAYABLE				662,001
PREPAID PREMIUMS				6,621,583
UNCLAIMED CHECKS				825,834
DISTRIBUTION PAYABLE				877,850
TOTAL LIABILITIES				14,556,882
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				5,026,053
UNPAID LAE RESERVES				371,905
UNEARNED PREMIUMS				87,459,060
TOTAL RESERVES				92,857,018
MEMBERS' EQUITY				221,178,200
TOTAL LIABILITIES & MEMBERS' EQUITY				328,592,100

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$370,832) of the claim checks payable account creates the credit balance in the cash account . The overnight investments are included in the Investment account .

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF JUNE 30, 2006

	THIRD QUARTER	YEAR TO DATE
UNDERWRITING INCOME		
PREMIUMS EARNED	38,818,192	108,363,705
DEDUCTIONS		
LOSSES INCURRED	3,601,971	(10,645,055)
LOSS EXPENSE INCURRED	4,179	(1,543,641)
OPERATING EXPENSE INCURRED	7,481,288	17,391,797
PREMIUM TAXES	1,124,396	3,217,026
TOTAL DEDUCTIONS	12,211,834	8,420,127
NET UNDERWRITING GAIN OR (LOSS)	26,606,358	99,943,578
OTHER INCOME OR (OUTGO)		
INVESTMENT INCOME	2,203,249	7,711,122
MISCELLANEOUS INCOME	(10,746)	(26,467)
NET OTHER INCOME	2,192,503	7,684,655
NET INCOME OR (LOSS)	28,798,861	107,628,233
EQUITY ACCOUNT		
MEMBERS' EQUITY (PRIOR PERIOD)	192,372,574	154,946,695
NET INCOME OR (LOSS)	28,798,861	107,628,233
CHANGE IN ASSETS NOT ADMITTED	6,765	30,275
ASSESSMENTS OR (DISTRIBUTIONS)	0	(41,427,003)
PRIOR PERIOD ADJUSTMENT	0	0
NET CHANGE IN EQUITY	28,805,626	66,231,505
MEMBERS' EQUITY (CURRENT PERIOD)	221,178,200	221,178,200

The Aggregate Liability for the Association as of June 30, 2006 is \$48,548,861,404.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF JUNE 30, 2006

	THIRD QUARTER							THIRD QUARTER
	2006	2005	2004	2003	2002	2001	2000	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	54,923,489	(315,173)	0	0	0	0	0	54,608,316
INTEREST RECEIVED	2,203,249	0	0	0	0	0	0	2,203,249
MISCELLANEOUS INCOME	(10,746)	0	0	0	0	0	0	(10,746)
TOTAL INCOME	57,115,992	(315,173)	0	0	0	0	0	56,800,819
EXPENSES PAID								
LOSSES	849,395	8,599,142	26,763	123	0	0	0	9,475,423
LOSS ADJUSTMENT EXPENSES	93,719	254,402	15,754	25,692	11,885	0	0	401,452
COMMISSION	7,068,378	(40,972)	0	0	0	0	0	7,027,406
PREMIUM TAX	1,124,396	0	0	0	0	0	0	1,124,396
ADMINISTRATIVE EXPENSES	453,882	0	0	0	0	0	0	453,882
TOTAL EXPENSES PAID	9,589,770	8,812,572	42,517	25,815	11,885	0	0	18,482,559
NET CASH CHANGE	47,526,222	(9,127,745)	(42,517)	(25,815)	(11,885)	0	0	38,318,260
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,216,891	2,405,169	250,119	148,874	0	5,000	0	5,026,053
LOSS ADJUSTMENT EXPENSES	164,040	177,971	18,508	11,016	0	370	0	371,905
UNEARNED PREMIUMS	82,823,766	4,635,294	0	0	0	0	0	87,459,060
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	3,327,208	7,025,187	393,235	148,875	0	5,000	0	10,899,505
LOSS ADJUSTMENT EXPENSES	234,801	495,767	27,751	10,506	0	353	0	769,178
UNEARNED PREMIUMS	52,105,471	19,563,465	0	0	0	0	0	71,668,936
NET RESERVE CHANGE	(29,537,217)	19,865,985	152,359	(509)	0	(17)	0	(9,519,399)
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	6,765	0	0	0	0	0	0	6,765
TOTAL NET OTHER CHANGES	6,765	0	0	0	0	0	0	6,765
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	17,995,770	10,738,240	109,842	(26,324)	(11,885)	(17)	0	28,805,626

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
MEMBERS' ACCOUNT
AS OF JUNE 30, 2006

	YEAR TO DATE							YEAR TO DATE
	2006	2005	2004	2003	2002	2001	2000	TOTAL
INCOME RECEIVED								
PREMIUMS WRITTEN	124,116,465	(806,930)	0	0	0	0	0	123,309,535
INTEREST RECEIVED	7,711,122	0	0	0	0	0	0	7,711,122
MISCELLANEOUS INCOME	(26,467)	0	0	0	0	0	0	(26,467)
TOTAL INCOME	131,801,120	(806,930)	0	0	0	0	0	130,994,190
EXPENSES PAID								
LOSSES	999,149	53,083,406	1,630,156	766,592	0	0	0	56,479,303
LOSS ADJUSTMENT EXPENSES	250,596	2,624,156	133,436	52,707	37,111	0	0	3,098,006
COMMISSION	15,997,927	(104,901)	0	0	0	0	0	15,893,026
PREMIUM TAX	3,217,026	0	0	0	0	0	0	3,217,026
ADMINISTRATIVE EXPENSES	1,498,771	0	0	0	0	0	0	1,498,771
TOTAL EXPENSES PAID	21,963,469	55,602,661	1,763,592	819,299	37,111	0	0	80,186,132
NET CASH CHANGE	109,837,651	(56,409,591)	(1,763,592)	(819,299)	(37,111)	0	0	50,808,058
RESERVES:								
DEDUCT: (CURRENT PERIOD)								
LOSSES (INCL. IBNR.)	2,216,891	2,405,169	250,119	148,874	0	5,000	0	5,026,053
LOSS ADJUSTMENT EXPENSES	164,040	177,971	18,508	11,016	0	370	0	371,905
UNEARNED PREMIUMS	82,823,766	4,635,294	0	0	0	0	0	87,459,060
ADD: (PRIOR PERIOD)								
LOSSES (INCL. IBNR)	0	68,706,580	2,285,953	1,152,878	0	5,000	0	72,150,411
LOSS ADJUSTMENT EXPENSES	0	4,780,169	154,916	78,129	0	339	0	5,013,552
UNEARNED PREMIUMS	0	72,513,230	0	0	0	0	0	72,513,230
NET RESERVE CHANGE	(85,204,697)	138,781,545	2,172,242	1,071,117	0	(31)	0	56,820,175
NET OTHER CHANGES								
PRIOR PERIOD ADJUSTMENT	0	0	0	0	0	0	0	0
ASSETS NOT ADMITTED	30,275	0	0	0	0	0	0	30,275
TOTAL NET OTHER CHANGES	30,275	0	0	0	0	0	0	30,275
ASSESSMENTS	0	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	(41,427,003)	(41,427,003)
INSOLVENT MEMBER	0	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	24,663,229	82,371,954	408,649	251,818	(37,111)	(31)	(41,427,003)	66,231,505

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF JUNE 30, 2006

	THIRD QUARTER 2006	THIRD QUARTER 2005	THIRD QUARTER TOTAL	YEAR TO DATE 2006	YEAR TO DATE 2005	YEAR TO DATE TOTAL
PREMIUMS WRITTEN						
RESIDENTIAL - FIRE	2,184,067	(44,245)	2,139,822	5,046,211	(129,359)	4,916,852
RESIDENTIAL - EC	10,633,492	(72,874)	10,560,618	24,837,977	(352,022)	24,485,955
COMMERCIAL - FIRE	368,759	(5,162)	363,597	789,858	(21,039)	768,819
COMMERCIAL - EC	1,028,132	(5,527)	1,022,605	2,368,626	(34,368)	2,334,258
CRIME - RESIDENTIAL	101,690	(265)	101,425	244,653	(905)	243,748
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	957,531	(6,810)	950,721	2,447,010	(18,438)	2,428,572
HOMEOWNER - COASTAL	1,729,198	(14,112)	1,715,086	4,742,839	(23,769)	4,719,070
HO - BEACH WIND	12,573,150	(53,036)	12,520,114	27,259,406	(210,080)	27,049,326
HO - COASTAL WIND	13,282,535	(72,552)	13,209,983	31,855,661	(42,483)	31,813,178
WIND - RESIDENTIAL	1,041,457	(10,565)	1,030,892	2,111,564	(31,640)	2,079,924
WIND - COMMERCIAL	6,176,798	5,157	6,181,955	11,639,586	25,617	11,665,203
COASTAL - RESIDENTIAL	947,630	(16,329)	931,301	2,291,871	(68,048)	2,223,823
COASTAL - COMMERCIAL	3,899,050	(18,853)	3,880,197	8,481,203	99,604	8,580,807
TOTAL	54,923,489	(315,173)	54,608,316	124,116,465	(806,930)	123,309,535
UNEARNED PREMIUMS (PRIOR PERIOD)						
RESIDENTIAL - FIRE	2,153,144	917,311	3,070,455	0	3,552,761	3,552,761
RESIDENTIAL - EC	10,684,943	4,560,947	15,245,890	0	17,619,226	17,619,226
COMMERCIAL - FIRE	328,650	93,767	422,417	0	379,308	379,308
COMMERCIAL - EC	1,030,486	207,926	1,238,412	0	785,544	785,544
CRIME - RESIDENTIAL	107,442	45,291	152,733	0	177,982	177,982
CRIME - COMMERCIAL	0	46	46	0	96	96
HOMEOWNER - BEACH	1,114,561	400,345	1,514,906	0	1,441,097	1,441,097
HOMEOWNER - COASTAL	2,239,524	775,287	3,014,811	0	2,758,491	2,758,491
HO - BEACH WIND	11,103,559	4,214,531	15,318,090	0	15,334,575	15,334,575
HO - COASTAL WIND	13,882,399	4,715,514	18,597,913	0	16,395,989	16,395,989
WIND - RESIDENTIAL	794,587	377,252	1,171,839	0	1,428,638	1,428,638
WIND - COMMERCIAL	4,184,248	1,666,905	5,851,153	0	6,744,739	6,744,739
COASTAL - RESIDENTIAL	994,451	359,398	1,353,849	0	1,331,128	1,331,128
COASTAL - COMMERCIAL	3,487,477	1,228,945	4,716,422	0	4,563,656	4,563,656
TOTAL	52,105,471	19,563,465	71,668,936	0	72,513,230	72,513,230
UNEARNED PREMIUMS (CURRENT PERIOD)						
RESIDENTIAL - FIRE	3,357,707	201,899	3,559,606	3,357,707	201,899	3,559,606
RESIDENTIAL - EC	16,473,755	1,011,933	17,485,688	16,473,755	1,011,933	17,485,688
COMMERCIAL - FIRE	556,371	18,562	574,933	556,371	18,562	574,933
COMMERCIAL - EC	1,614,461	47,367	1,661,828	1,614,461	47,367	1,661,828
CRIME - RESIDENTIAL	160,953	9,970	170,923	160,953	9,970	170,923
CRIME - COMMERCIAL	0	21	21	0	21	21
HOMEOWNER - BEACH	1,584,975	102,073	1,687,048	1,584,975	102,073	1,687,048
HOMEOWNER - COASTAL	3,001,502	200,822	3,202,324	3,001,502	200,822	3,202,324
HO - BEACH WIND	18,475,071	1,018,149	19,493,220	18,475,071	1,018,149	19,493,220
HO - COASTAL WIND	20,852,526	1,213,089	22,065,615	20,852,526	1,213,089	22,065,615
WIND - RESIDENTIAL	1,441,703	79,680	1,521,383	1,441,703	79,680	1,521,383
WIND - COMMERCIAL	8,116,198	357,909	8,474,107	8,116,198	357,909	8,474,107
COASTAL - RESIDENTIAL	1,487,858	85,926	1,573,784	1,487,858	85,926	1,573,784
COASTAL - COMMERCIAL	5,700,686	287,894	5,988,580	5,700,686	287,894	5,988,580
TOTAL	82,823,766	4,635,294	87,459,060	82,823,766	4,635,294	87,459,060
EARNED PREMIUMS						
RESIDENTIAL - FIRE	979,504	671,167	1,650,671	1,688,504	3,221,503	4,910,007
RESIDENTIAL - EC	4,844,680	3,476,140	8,320,820	8,364,222	16,255,271	24,619,493
COMMERCIAL - FIRE	141,038	70,043	211,081	233,487	339,707	573,194
COMMERCIAL - EC	444,157	155,032	599,189	754,165	703,809	1,457,974
CRIME - RESIDENTIAL	48,179	35,056	83,235	83,700	167,107	250,807
CRIME - COMMERCIAL	0	25	25	0	75	75
HOMEOWNER - BEACH	487,117	291,462	778,579	862,035	1,320,586	2,182,621
HOMEOWNER - COASTAL	967,220	560,353	1,527,573	1,741,337	2,533,900	4,275,237
HO - BEACH WIND	5,201,638	3,143,346	8,344,984	8,784,335	14,106,346	22,890,681
HO - COASTAL WIND	6,312,408	3,429,873	9,742,281	11,003,135	15,140,417	26,143,552
WIND - RESIDENTIAL	394,341	287,007	681,348	669,861	1,317,318	1,987,179
WIND - COMMERCIAL	2,244,848	1,314,153	3,559,001	3,523,388	6,412,447	9,935,835
COASTAL - RESIDENTIAL	454,223	257,143	711,366	804,013	1,177,154	1,981,167
COASTAL - COMMERCIAL	1,685,841	922,198	2,608,039	2,780,517	4,375,366	7,155,883
TOTAL	24,205,194	14,612,998	38,818,192	41,292,699	67,071,006	108,363,705

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2006

THIRD QUARTER							THIRD QUARTER TOTAL
	2006	2005	2004	2003	2002	2001	
PAID LOSSES							
RESIDENTIAL - FIRE	301,931	595,175	(9,046)	0	0	0	888,060
RESIDENTIAL - EC	140,031	533,789	40,367	123	0	0	714,310
COMMERCIAL - FIRE	44,670	215	0	0	0	0	44,885
COMMERCIAL - EC	16,068	88,456	3,205	0	0	0	107,729
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	76,620	109,229	(8,065)	0	0	0	177,784
HOMEOWNER - COASTAL	143,655	218,452	(36,947)	0	0	0	325,160
HO - BEACH WIND	18,542	315,978	0	0	0	0	334,520
HO - COASTAL WIND	25,264	309,542	3,409	0	0	0	338,215
WIND - RESIDENTIAL	4,304	22,186	0	0	0	0	26,490
WIND - COMMERCIAL	2,376	5,544,315	33,840	0	0	0	5,580,531
COASTAL - RESIDENTIAL	20,070	2,023	0	0	0	0	22,093
COASTAL - COMMERCIAL	55,864	859,782	0	0	0	0	915,646
TOTAL	849,395	8,599,142	26,763	123	0	0	9,475,423
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	238,653	176,919	1	0	0	0	415,573
RESIDENTIAL - EC	305,549	246,140	10,001	20,100	0	5,000	586,790
COMMERCIAL - FIRE	21,451	45,100	0	0	0	0	66,551
COMMERCIAL - EC	18,050	43,683	0	0	0	0	61,733
CRIME - RESIDENTIAL	5,640	0	0	0	0	0	5,640
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	184,993	131,536	56,774	0	0	0	373,303
HOMEOWNER - COASTAL	217,166	154,411	66,648	0	0	0	438,225
HO - BEACH WIND	88,436	108,600	22,501	0	0	0	219,537
HO - COASTAL WIND	206,974	326,674	0	0	0	0	533,648
WIND - RESIDENTIAL	90,217	26,838	12,500	128,774	0	0	258,329
WIND - COMMERCIAL	446,188	1,006,570	81,694	0	0	0	1,534,452
COASTAL - RESIDENTIAL	36,428	24,198	0	0	0	0	60,626
COASTAL - COMMERCIAL	357,146	114,500	0	0	0	0	471,646
TOTAL	2,216,891	2,405,169	250,119	148,874	0	5,000	5,026,053
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	331,611	712,440	14,017	0	0	0	1,058,068
RESIDENTIAL - EC	307,912	560,493	30,601	20,100	0	5,000	924,106
COMMERCIAL - FIRE	43,450	20,000	0	0	0	0	63,450
COMMERCIAL - EC	23,052	52,782	0	0	0	0	75,834
CRIME - RESIDENTIAL	4,550	2,500	0	0	0	0	7,050
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	166,412	224,065	70,449	0	0	0	460,926
HOMEOWNER - COASTAL	147,573	198,700	62,473	0	0	0	408,746
HO - BEACH WIND	222,250	484,876	40,001	0	0	0	747,127
HO - COASTAL WIND	364,382	841,237	47,500	0	0	0	1,253,119
WIND - RESIDENTIAL	32,013	65,238	12,500	1	0	0	109,752
WIND - COMMERCIAL	1,468,818	3,358,015	95,694	128,774	0	0	5,051,301
COASTAL - RESIDENTIAL	50,225	122,500	0	0	0	0	172,725
COASTAL - COMMERCIAL	164,960	382,341	20,000	0	0	0	567,301
TOTAL	3,327,208	7,025,187	393,235	148,875	0	5,000	10,899,505
INCURRED LOSSES							
RESIDENTIAL - FIRE	208,973	59,654	(23,062)	0	0	0	245,565
RESIDENTIAL - EC	137,668	219,436	19,767	123	0	0	376,994
COMMERCIAL - FIRE	22,671	25,315	0	0	0	0	47,986
COMMERCIAL - EC	11,066	79,357	3,205	0	0	0	93,628
CRIME - RESIDENTIAL	1,090	(2,500)	0	0	0	0	(1,410)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	95,201	16,700	(21,740)	0	0	0	90,161
HOMEOWNER - COASTAL	213,248	174,163	(32,772)	0	0	0	354,639
HO - BEACH WIND	(115,272)	(60,298)	(17,500)	0	0	0	(193,070)
HO - COASTAL WIND	(132,144)	(205,021)	(44,091)	0	0	0	(381,256)
WIND - RESIDENTIAL	62,508	(16,214)	0	128,773	0	0	175,067
WIND - COMMERCIAL	(1,020,254)	3,192,870	19,840	(128,774)	0	0	2,063,682
COASTAL - RESIDENTIAL	6,273	(96,279)	0	0	0	0	(90,006)
COASTAL - COMMERCIAL	248,050	591,941	(20,000)	0	0	0	819,991
TOTAL	(260,922)	3,979,124	(116,353)	122	0	0	3,601,971

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSSES
AS OF JUNE 30, 2006

	YEAR TO DATE						YEAR TO DATE TOTAL
	2006	2005	2004	2003	2002	2001	
PAID LOSSES							
RESIDENTIAL - FIRE	352,737	1,324,273	195,200	28,572	0	0	1,900,782
RESIDENTIAL - EC	194,318	6,154,089	226,212	15,476	0	0	6,590,095
COMMERCIAL - FIRE	44,670	283,881	14,015	0	0	0	342,566
COMMERCIAL - EC	16,068	1,334,827	12,944	0	0	0	1,363,839
CRIME - RESIDENTIAL	0	3,686	3,132	0	0	0	6,818
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	94,684	576,486	68,087	0	0	0	739,256
HOMEOWNER - COASTAL	168,254	1,067,317	25,261	0	0	0	1,260,832
HO - BEACH WIND	19,285	8,003,606	271,949	0	0	0	8,294,840
HO - COASTAL WIND	25,264	6,692,240	275,912	0	0	0	6,993,416
WIND - RESIDENTIAL	5,559	430,805	10,657	8,338	0	0	455,359
WIND - COMMERCIAL	2,376	20,846,074	392,526	698,777	0	0	21,939,753
COASTAL - RESIDENTIAL	20,070	581,404	12,268	8,752	0	0	622,494
COASTAL - COMMERCIAL	55,864	5,784,718	121,994	6,677	0	0	5,969,253
TOTAL	999,149	53,083,406	1,630,156	766,592	0	0	56,479,303
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	238,653	176,919	1	0	0	0	415,573
RESIDENTIAL - EC	305,549	246,140	10,001	20,100	0	5,000	586,790
COMMERCIAL - FIRE	21,451	45,100	0	0	0	0	66,551
COMMERCIAL - EC	18,050	43,683	0	0	0	0	61,733
CRIME - RESIDENTIAL	5,640	0	0	0	0	0	5,640
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	184,993	131,536	56,774	0	0	0	373,303
HOMEOWNER - COASTAL	217,166	154,411	66,648	0	0	0	438,225
HO - BEACH WIND	88,436	108,600	22,501	0	0	0	219,537
HO - COASTAL WIND	206,974	326,674	0	0	0	0	533,648
WIND - RESIDENTIAL	90,217	26,838	12,500	128,774	0	0	258,329
WIND - COMMERCIAL	446,188	1,006,570	81,694	0	0	0	1,534,452
COASTAL - RESIDENTIAL	36,428	24,198	0	0	0	0	60,626
COASTAL - COMMERCIAL	357,146	114,500	0	0	0	0	471,646
TOTAL	2,216,891	2,405,169	250,119	148,874	0	5,000	5,026,053
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	1,189,997	129,364	10,000	0	0	1,329,361
RESIDENTIAL - EC	0	18,729,525	557,981	20,101	0	5,000	19,312,607
COMMERCIAL - FIRE	0	8,110	0	0	0	0	8,110
COMMERCIAL - EC	0	728,636	25,000	0	0	0	753,636
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	2,487,878	18,966	0	0	0	2,506,844
HOMEOWNER - COASTAL	0	2,001,960	360,354	0	0	0	2,362,314
HO - BEACH WIND	0	11,172,910	290,891	0	0	0	11,463,801
HO - COASTAL WIND	0	22,728,377	697,100	0	0	0	23,425,477
WIND - RESIDENTIAL	0	1,192,993	50,000	1	0	0	1,242,994
WIND - COMMERCIAL	0	4,512,573	45,099	1,112,775	0	0	5,670,447
COASTAL - RESIDENTIAL	0	1,909,338	42,500	10,001	0	0	1,961,839
COASTAL - COMMERCIAL	0	2,044,283	68,698	0	0	0	2,112,981
TOTAL	0	68,706,580	2,285,953	1,152,878	0	5,000	72,150,411
INCURRED LOSSES							
RESIDENTIAL - FIRE	591,390	311,195	65,837	18,572	0	0	986,994
RESIDENTIAL - EC	499,867	(12,329,296)	(321,768)	15,475	0	0	(12,135,722)
COMMERCIAL - FIRE	66,121	320,871	14,015	0	0	0	401,007
COMMERCIAL - EC	34,118	649,874	(12,056)	0	0	0	671,936
CRIME - RESIDENTIAL	5,640	3,686	3,132	0	0	0	12,458
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	279,677	(1,779,856)	105,895	0	0	0	(1,394,285)
HOMEOWNER - COASTAL	385,420	(780,232)	(268,445)	0	0	0	(663,257)
HO - BEACH WIND	107,721	(3,060,704)	3,559	0	0	0	(2,949,424)
HO - COASTAL WIND	232,238	(15,709,463)	(421,188)	0	0	0	(15,898,413)
WIND - RESIDENTIAL	95,776	(735,350)	(26,843)	137,111	0	0	(529,306)
WIND - COMMERCIAL	448,564	17,340,071	429,121	(413,998)	0	0	17,803,758
COASTAL - RESIDENTIAL	56,498	(1,303,736)	(30,232)	(1,249)	0	0	(1,278,719)
COASTAL - COMMERCIAL	413,010	3,854,935	53,296	6,677	0	0	4,327,918
TOTAL	3,216,040	(13,218,005)	(405,678)	(237,412)	0	0	(10,645,055)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 STATISTICAL REPORT OF LOSSES
 AS OF JUNE 30, 2006

IBNR TOTALS							
	2006	2005	2004	2003	2002	2001	TOTAL
IBNR (CURRENT PERIOD)							
RESIDENTIAL - FIRE	120,840	0	0	0	0	0	120,840
RESIDENTIAL - EC	170,627	0	0	0	0	0	170,627
COMMERCIAL - FIRE	19,352	0	0	0	0	0	19,352
COMMERCIAL - EC	17,951	0	0	0	0	0	17,951
CRIME - RESIDENTIAL	1,640	0	0	0	0	0	1,640
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	108,549	0	0	0	0	0	108,549
HOMEOWNER - COASTAL	127,427	0	0	0	0	0	127,427
HO - BEACH WIND	63,837	0	0	0	0	0	63,837
HO - COASTAL WIND	155,174	0	0	0	0	0	155,174
WIND - RESIDENTIAL	75,117	0	0	0	0	0	75,117
WIND - COMMERCIAL	446,188	0	0	0	0	0	446,188
COASTAL - RESIDENTIAL	17,629	0	0	0	0	0	17,629
COASTAL - COMMERCIAL	137,145	0	0	0	0	0	137,145
TOTAL	1,461,476	0	0	0	0	0	1,461,476
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	307,665	505,757	0	0	0	0	813,422
RESIDENTIAL - EC	268,712	7,923,543	0	0	0	0	8,192,255
COMMERCIAL - FIRE	18,450	3,010	0	0	0	0	21,460
COMMERCIAL - EC	22,051	298,036	0	0	0	0	320,087
CRIME - RESIDENTIAL	2,050	0	0	0	0	0	2,050
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	134,028	105,366	0	0	0	0	239,394
HOMEOWNER - COASTAL	118,855	2,001,960	0	0	0	0	2,120,815
HO - BEACH WIND	217,250	4,816,744	0	0	0	0	5,033,994
HO - COASTAL WIND	364,382	9,633,488	0	0	0	0	9,997,870
WIND - RESIDENTIAL	31,914	602,093	0	0	0	0	634,007
WIND - COMMERCIAL	1,468,818	2,408,372	0	0	0	0	3,877,190
COASTAL - RESIDENTIAL	50,225	903,140	0	0	0	0	953,365
COASTAL - COMMERCIAL	164,960	903,140	0	0	0	0	1,068,100
TOTAL	3,169,360	30,104,649	0	0	0	0	33,274,009

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF JUNE 30, 2006

THIRD QUARTER							THIRD QUARTER TOTAL
	2006	2005	2004	2003	2002	2001	
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	12,441	11,525	0	0	0	0	23,966
RESIDENTIAL - EC	16,238	28,347	10,473	479	11,885	0	67,422
COMMERCIAL - FIRE	1,094	215	0	0	0	0	1,309
COMMERCIAL - EC	2,701	2,219	0	0	0	0	4,920
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	4,239	5,651	944	0	0	0	10,834
HOMEOWNER - COASTAL	12,987	16,585	2,450	0	0	0	32,022
HO - BEACH WIND	3,260	11,152	0	0	0	0	14,412
HO - COASTAL WIND	6,967	16,389	524	0	0	0	23,880
WIND - RESIDENTIAL	1,024	1,154	0	2,461	0	0	4,639
WIND - COMMERCIAL	26,392	130,502	1,363	17,930	0	0	176,187
COASTAL - RESIDENTIAL	2,460	2,289	0	3,164	0	0	7,913
COASTAL - COMMERCIAL	3,916	28,374	0	1,658	0	0	33,948
TOTAL	93,719	254,402	15,754	25,692	11,885	0	401,452
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	17,662	13,091	0	0	0	0	30,753
RESIDENTIAL - EC	22,609	18,213	740	1,487	0	370	43,419
COMMERCIAL - FIRE	1,587	3,337	0	0	0	0	4,924
COMMERCIAL - EC	1,334	3,232	0	0	0	0	4,566
CRIME - RESIDENTIAL	417	0	0	0	0	0	417
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,689	9,733	4,201	0	0	0	27,623
HOMEOWNER - COASTAL	16,069	11,426	4,932	0	0	0	32,427
HO - BEACH WIND	6,544	8,036	1,665	0	0	0	16,245
HO - COASTAL WIND	15,315	24,172	0	0	0	0	39,487
WIND - RESIDENTIAL	6,675	1,986	925	9,529	0	0	19,115
WIND - COMMERCIAL	33,016	74,482	6,045	0	0	0	113,543
COASTAL - RESIDENTIAL	2,696	1,791	0	0	0	0	4,487
COASTAL - COMMERCIAL	26,427	8,472	0	0	0	0	34,899
TOTAL	164,040	177,971	18,508	11,016	0	370	371,905
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	23,403	50,277	989	0	0	0	74,669
RESIDENTIAL - EC	21,729	39,554	2,160	1,418	0	353	65,214
COMMERCIAL - FIRE	3,066	1,411	0	0	0	0	4,477
COMMERCIAL - EC	1,627	3,725	0	0	0	0	5,352
CRIME - RESIDENTIAL	320	176	0	0	0	0	496
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	11,743	15,812	4,972	0	0	0	32,527
HOMEOWNER - COASTAL	10,415	14,022	4,409	0	0	0	28,846
HO - BEACH WIND	15,685	34,218	2,823	0	0	0	52,726
HO - COASTAL WIND	25,714	59,366	3,352	0	0	0	88,432
WIND - RESIDENTIAL	2,259	4,604	882	0	0	0	7,745
WIND - COMMERCIAL	103,655	236,975	6,753	9,088	0	0	356,471
COASTAL - RESIDENTIAL	3,544	8,645	0	0	0	0	12,189
COASTAL - COMMERCIAL	11,641	26,982	1,411	0	0	0	40,034
TOTAL	234,801	495,767	27,751	10,506	0	353	769,178
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	6,700	(25,661)	(989)	0	0	0	(19,950)
RESIDENTIAL - EC	17,118	7,006	9,053	548	11,885	17	45,627
COMMERCIAL - FIRE	(385)	2,141	0	0	0	0	1,756
COMMERCIAL - EC	2,408	1,726	0	0	0	0	4,134
CRIME - RESIDENTIAL	97	(176)	0	0	0	0	(79)
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	6,185	(428)	173	0	0	0	5,930
HOMEOWNER - COASTAL	18,641	13,989	2,973	0	0	0	35,603
HO - BEACH WIND	(5,881)	(15,030)	(1,158)	0	0	0	(22,069)
HO - COASTAL WIND	(3,432)	(18,805)	(2,828)	0	0	0	(25,065)
WIND - RESIDENTIAL	5,440	(1,464)	43	11,990	0	0	16,009
WIND - COMMERCIAL	(44,247)	(31,991)	655	8,842	0	0	(66,741)
COASTAL - RESIDENTIAL	1,612	(4,565)	0	3,164	0	0	211
COASTAL - COMMERCIAL	18,702	9,864	(1,411)	1,658	0	0	28,813
TOTAL	22,958	(63,394)	6,511	26,202	11,885	17	4,179

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF JUNE 30, 2006

	YEAR TO DATE						YEAR TO DATE TOTAL
	2006	2005	2004	2003	2002	2001	
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	16,012	28,875	5,211	528	3,524	0	54,150
RESIDENTIAL - EC	45,762	495,735	48,675	6,162	33,587	0	629,921
COMMERCIAL - FIRE	1,543	2,869	0	0	0	0	4,412
COMMERCIAL - EC	6,094	40,525	764	0	0	0	47,383
CRIME - RESIDENTIAL	30	1,519	0	0	0	0	1,549
CRIME - COMMERCIAL	172	8,620	0	0	0	0	8,792
HOMEOWNER - BEACH	7,131	37,434	3,788	0	0	0	48,353
HOMEOWNER - COASTAL	19,702	93,037	9,079	0	0	0	121,818
HO - BEACH WIND	29,692	468,899	22,018	0	0	0	520,609
HO - COASTAL WIND	29,994	604,330	28,864	0	0	0	663,188
WIND - RESIDENTIAL	3,682	37,730	1,016	4,813	0	0	47,241
WIND - COMMERCIAL	65,642	529,046	4,197	35,312	0	0	634,197
COASTAL - RESIDENTIAL	5,000	62,771	2,325	3,370	0	0	73,466
COASTAL - COMMERCIAL	20,140	212,766	7,499	2,522	0	0	242,927
TOTAL	250,596	2,624,156	133,436	52,707	37,111	0	3,098,006
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	17,662	13,091	0	0	0	0	30,753
RESIDENTIAL - EC	22,609	18,213	740	1,487	0	370	43,419
COMMERCIAL - FIRE	1,587	3,337	0	0	0	0	4,924
COMMERCIAL - EC	1,334	3,232	0	0	0	0	4,566
CRIME - RESIDENTIAL	417	0	0	0	0	0	417
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	13,689	9,733	4,201	0	0	0	27,623
HOMEOWNER - COASTAL	16,069	11,426	4,932	0	0	0	32,427
HO - BEACH WIND	6,544	8,036	1,665	0	0	0	16,245
HO - COASTAL WIND	15,315	24,172	0	0	0	0	39,487
WIND - RESIDENTIAL	6,675	1,986	925	9,529	0	0	19,115
WIND - COMMERCIAL	33,016	74,482	6,045	0	0	0	113,543
COASTAL - RESIDENTIAL	2,696	1,791	0	0	0	0	4,487
COASTAL - COMMERCIAL	26,427	8,472	0	0	0	0	34,899
TOTAL	164,040	177,971	18,508	11,016	0	370	371,905
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	82,729	8,767	678	0	0	92,174
RESIDENTIAL - EC	0	1,301,914	37,814	1,362	0	339	1,341,429
COMMERCIAL - FIRE	0	347	0	0	0	0	347
COMMERCIAL - EC	0	50,822	1,694	0	0	0	52,516
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	169,034	1,285	0	0	0	170,319
HOMEOWNER - COASTAL	0	143,917	24,421	0	0	0	168,338
HO - BEACH WIND	0	725,848	19,713	0	0	0	745,561
HO - COASTAL WIND	0	1,631,123	47,241	0	0	0	1,678,364
WIND - RESIDENTIAL	0	83,327	3,388	0	0	0	86,715
WIND - COMMERCIAL	0	315,733	3,056	75,411	0	0	394,200
COASTAL - RESIDENTIAL	0	133,115	2,880	678	0	0	136,673
COASTAL - COMMERCIAL	0	142,260	4,656	0	0	0	146,916
TOTAL	0	4,780,169	154,915	78,129	0	339	5,013,552
INCURRED LOSS EXPENSES							
RESIDENTIAL - FIRE	33,674	(40,763)	(3,556)	(150)	3,524	0	(7,271)
RESIDENTIAL - EC	68,371	(787,966)	11,601	6,287	33,587	31	(668,089)
COMMERCIAL - FIRE	3,130	5,859	0	0	0	0	8,989
COMMERCIAL - EC	7,428	(7,065)	(930)	0	0	0	(567)
CRIME - RESIDENTIAL	447	1,519	0	0	0	0	1,966
CRIME - COMMERCIAL	172	8,620	0	0	0	0	8,792
HOMEOWNER - BEACH	20,820	(121,867)	6,704	0	0	0	(94,343)
HOMEOWNER - COASTAL	35,771	(39,454)	(10,410)	0	0	0	(14,093)
HO - BEACH WIND	36,236	(248,913)	3,970	0	0	0	(208,707)
HO - COASTAL WIND	45,309	(1,002,621)	(18,377)	0	0	0	(975,689)
WIND - RESIDENTIAL	10,357	(43,611)	(1,447)	14,342	0	0	(20,359)
WIND - COMMERCIAL	98,658	287,795	7,186	(40,099)	0	0	353,540
COASTAL - RESIDENTIAL	7,696	(68,553)	(555)	2,692	0	0	(58,720)
COASTAL - COMMERCIAL	46,567	78,978	2,843	2,522	0	0	130,910
TOTAL	414,636	(1,978,042)	(2,971)	(14,406)	37,111	31	(1,543,641)

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/97 09/30/98	09/14/99 09/16/99	HABITATIONAL	0	459,850	0	46,224
97	10/01/97 09/30/98	09/14/99 09/16/99	COMMERCIAL	0	22,462	0	2,520
			TOTAL	0	482,312	0	48,744
97	10/01/98 09/30/99	09/14/99 09/16/99	HABITATIONAL	5,000	11,673,626	500	1,169,936
97	10/01/98 09/30/99	09/14/99 09/16/99	COMMERCIAL	0	1,146,594	0	70,288
			TOTAL	5,000	12,820,220	500	1,240,224
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	20,151	14,722,593	2,015	1,226,931
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	20,151	16,486,224	2,015	1,309,462
16	10/01/02 09/30/03	03/03/04 03/08/04	HABITATIONAL	0	22,024	0	2,922
16	10/01/02 09/30/03	03/03/04 03/08/04	COMMERCIAL	0	0	0	0
			TOTAL	0	22,024	0	2,922
16	10/01/03 09/30/04	03/03/04 03/08/04	HABITATIONAL	0	11,883	0	1,241
16	10/01/03 09/30/04	03/03/04 03/08/04	COMMERCIAL	0	5,587	0	1,010
			TOTAL	0	17,470	0	2,251
1	10/01/02 09/30/03	08/03/04	HABITATIONAL	0	194,429	0	22,595
1	10/01/02 09/30/03	08/03/04	COMMERCIAL	0	9,599	0	891
			TOTAL	0	204,028	0	23,486

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
1	10/01/03 09/30/04	08/03/04	HABITATIONAL	0	1,165,092	0	122,646
1	10/01/03 09/30/04	08/03/04	COMMERCIAL	0	368,141	0	16,415
			TOTAL	0	1,533,233	0	139,061
2	10/01/02 09/30/03	08/12/04 08/13/04	HABITATIONAL	0	0	0	25
			TOTAL	0	0	0	25
2	10/01/03 09/30/04	08/12/04 08/13/04	HABITATIONAL	0	61,133	0	3,722
			TOTAL	0	61,133	0	3,722
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	12,500	819,722	1,250	61,348
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	22,799	0	924
			TOTAL	12,500	842,521	1,250	62,272
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	10,001	3,003,922	1,000	278,612
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	188,361	0	8,963
			TOTAL	10,001	3,192,283	1,000	287,575
27	10/01/03 09/30/04	08/29/04 08/30/04	HABITATIONAL	0	8,923	0	1,411
			TOTAL	0	8,923	0	1,411
28	10/01/02 09/30/03	09/03/04 09/08/04	HABITATIONAL	0	5,786	0	745
			TOTAL	0	5,786	0	745
28	10/01/03 09/30/04	09/03/04 09/08/04	HABITATIONAL	0	54,460	0	4,985
			TOTAL	0	54,460	0	4,985
30	10/01/02 09/30/03	09/15/04 09/18/04	HABITATIONAL	0	3,205	0	338
			TOTAL	0	3,205	0	338
30	10/01/03 09/30/04	09/15/04 09/18/04	HABITATIONAL	0	26,610	0	2,872
			TOTAL	0	26,610	0	2,872

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
39	10/01/03 09/30/04	03/08/05	HABITATIONAL	0	49,965	0	7,174
39	10/01/03 09/30/04	03/08/05	COMMERCIAL	0	0	0	0
			TOTAL	0	49,965	0	7,174
39	10/1/2004. 09/30/05	03/08/05	HABITATIONAL	0	25,655	0	3,444
39	10/01/04 09/30/05	03/08/05	COMMERCIAL	0	0	0	166
			TOTAL	0	25,655	0	3,610
40	10/01/03 09/30/04	03/25/05 03/29/05	HABITATIONAL	0	29,261	0	2,815
40	10/01/03 09/30/04	03/25/05 03/29/05	COMMERCIAL	0	5,550	0	120
			TOTAL	0	34,811	0	2,935
40	10/01/04 09/30/05	03/25/05 03/29/05	HABITATIONAL	0	5,211	0	732
40	10/01/04 09/30/05	03/25/05 03/29/05	COMMERCIAL	0	0	0	
			TOTAL	0	5,211	0	732
41	10/01/03 09/30/04	03/30/05 04/03/05	HABITATIONAL	0	0	0	0
41	10/01/03 09/30/04	03/30/05 04/03/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
41	10/01/04 09/30/05	03/30/05 04/03/05	HABITATIONAL	0	3,655	0	590
41	10/01/04 09/30/05	03/30/05 04/03/05	COMMERCIAL	0	0	0	0
			TOTAL	0	3,655	0	590
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	223,801	0	26,670
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	0	237,816	0	27,434

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	88,974	5,535,338	8,897	464,654
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	43,683	1,395,999	4,368	47,857
			TOTAL	132,657	6,931,337	13,266	512,511
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	120,622	0	14,646
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	1,074	0	296
			TOTAL	0	121,696	0	14,942
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	123
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	123
BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
97	10/01/97 09/30/98	09/14/99 09/16/99	HABITATIONAL	0	169,707	0	16,898
97	10/01/97 09/30/98	09/14/99 09/16/99	COMMERCIAL	0	82,741	0	6,233
			TOTAL	0	252,448	0	23,131
97	10/01/98 09/30/99	09/14/99 09/16/99	HABITATIONAL	0	7,297,313	0	654,284
97	10/01/98 09/30/99	09/14/99 09/16/99	COMMERCIAL	0	37,785,920	0	1,269,761
			TOTAL	0	45,083,233	0	1,924,045
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,698
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,752
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	7,650,439	0	661,732

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	128,774	24,033,137	12,877	832,793
			TOTAL	128,774	31,683,576	12,877	1,494,525
16	10/01/02 09/30/03	03/03/04 03/08/04	HABITATIONAL	0	9,655	0	972
16	10/01/02 09/30/03	03/03/04 03/08/04	COMMERCIAL	0	4,618	0	780
			TOTAL	0	14,273	0	1,752
16	10/01/03 09/30/04	03/03/04 03/08/04	HABITATIONAL	0	0	0	0
16	10/01/03 09/30/04	03/03/04 03/08/04	COMMERCIAL	0	692	0	308
			TOTAL	0	692	0	308
1	10/01/02 09/30/03	08/03/04	HABITATIONAL	0	31,680	0	3,765
1	10/01/02 09/30/03	08/03/04	COMMERCIAL	0	27,742	0	3,201
			TOTAL	0	59,422	0	6,966
1	10/01/03 09/30/04	08/03/04	HABITATIONAL	0	154,354	0	12,211
1	10/01/03 09/30/04	08/03/04	COMMERCIAL	0	394,371	0	19,110
			TOTAL	0	548,725	0	31,321
2	10/01/03 09/30/04	08/12/04 08/13/04	COMMERCIAL	0	5,291	0	556
			TOTAL	0	5,291	0	556
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	139,427	0	13,024
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	800,158	0	47,138
			TOTAL	0	939,585	0	60,162
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	151,060	0	8,780
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	599,848	0	41,252
			TOTAL	0	750,908	0	50,032

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
28	10/01/03 09/30/04	09/03/04 09/08/04	HABITATIONAL	0	0	0	0
28	10/01/03 09/30/04	09/03/04 09/08/04	COMMERCIAL	0	1,555	0	632
			TOTAL	0	1,555	0	632
30	10/01/03 09/30/04	09/15/04 09/18/04	HABITATIONAL	0	3,168	0	688
30	10/01/03 09/30/04	09/15/04 09/18/04	COMMERCIAL	0	9,910	0	551
			TOTAL	0	13,078	0	1,239
39	10/01/03 09/30/04	03/08/05	HABITATIONAL	0	0	0	341
39	10/01/03 09/30/04	03/08/05	COMMERCIAL	0	16,701	0	2,852
			TOTAL	0	16,701	0	3,193
39	10/01/04 09/30/05	03/08/05	HABITATIONAL	0	0	0	0
39	10/01/04 09/30/05	03/08/05	COMMERCIAL	0	49,012	0	4,742
			TOTAL	0	49,012	0	4,742
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	7,473	0	1,264
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	89,095	304,808	8,910	3,250
			TOTAL	89,095	312,281	8,910	4,514
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	25,100	422,859	2,510	37,143
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	1,006,570	20,850,944	100,657	527,045
			TOTAL	1,031,670	21,273,803	103,167	564,188
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	19,873	0	2,905
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	66,923	0	4,629
			TOTAL	0	86,796	0	7,534

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
				0	0	0	0
COASTAL WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
97	10/01/97 09/30/98	09/14/99 09/16/99	HABITATIONAL	0	54,862	0	4,430
97	10/01/97 09/30/98	09/14/99 09/16/99	COMMERCIAL	0	33,718	0	1,426
			TOTAL	0	88,580	0	5,856
97	10/01/98 09/30/99	09/14/99 09/16/99	HABITATIONAL	0	1,902,730	0	203,454
97	10/01/98 09/30/99	09/14/99 09/16/99	COMMERCIAL	0	2,976,572	0	119,056
			TOTAL	0	4,879,302	0	322,510
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,219	0	320,118
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	4,939,620	0	258,169
			TOTAL	0	7,961,839	0	578,287
16	10/01/02 09/30/03	03/03/04 03/08/04	HABITATIONAL	0	14,123	0	2,418
16	10/01/02 09/30/03	03/03/04 03/08/04	COMMERCIAL	0	25,567	0	1,415
			TOTAL	0	39,690	0	3,833

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
16	10/01/03 09/30/04	03/03/04 03/08/04	HABITATIONAL	0	3,452	0	340
16	10/01/03 09/30/04	03/03/04 03/08/04	COMMERCIAL	0	14,759	0	606
			TOTAL	0	18,211	0	946
1	10/01/02 09/30/03	08/03/04	HABITATIONAL	0	5,565	0	722
			TOTAL	0	5,565	0	722
1	10/01/03 09/30/04	08/03/04	HABITATIONAL	0	0	0	204
1	10/01/03 09/30/04	08/03/04	COMMERCIAL	0	13,348	0	1,278
			TOTAL	0	13,348	0	1,482
2	10/01/02 09/30/03	08/12/04 08/13/04	HABITATIONAL	0	775	0	0
			TOTAL	0	775	0	0
2	10/01/03 09/30/04	08/12/04 08/13/04	HABITATIONAL	0	20,588	0	1,022
			TOTAL	0	20,588	0	1,022
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	104,665	0	8,523
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	18,076	0	4,859
			TOTAL	0	122,741	0	13,382
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	196,459	0	13,913
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	994,920	0	49,652
			TOTAL	0	1,191,379	0	63,565
27	10/01/02 09/30/03	08/29/04 08/30/04	HABITATIONAL	0	1,725	0	305
			TOTAL	0	1,725	0	305
27	10/01/03 09/30/04	08/29/04 08/30/04	HABITATIONAL	0	692	0	210
27	10/01/03 09/30/04	08/29/04 08/30/04	COMMERCIAL	0	0	0	0
			TOTAL	0	692	0	210

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
30	10/01/03 09/30/04	09/15/04 09/18/04	HABITATIONAL	0	3,962	0	732
			TOTAL	0	3,962	0	732
30	10/01/03 09/30/04	09/15/04 09/18/04	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
39	10/01/03 09/30/04	03/08/05	HABITATIONAL	0	48,626	0	5,230
			COMMERCIAL	0	101,790	0	6,531
			TOTAL	0	150,416	0	11,761
39	10/01/04 09/30/05	03/08/05	HABITATIONAL	0	19,718	0	3,051
			COMMERCIAL	0	61,815	0	2,628
			TOTAL	0	81,533	0	5,679
40	10/01/03 09/30/04	03/25/05 03/29/05	HABITATIONAL	0	0	0	0
			COMMERCIAL	0	0	0	134
			TOTAL	0	0	0	134
40	10/01/04 09/30/05	03/25/05 03/29/05	HABITATIONAL	0	949	0	200
			COMMERCIAL	0	3,540	0	201
			TOTAL	0	4,489	0	401
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	0	23,192	0	3,743
			COMMERCIAL	0	197,466	0	6,948
			TOTAL	0	220,658	0	10,691

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	22,500	654,462	2,250	71,142
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	35,500	5,547,611	3,550	203,137
				<u>58,000</u>	<u>6,202,073</u>	<u>5,800</u>	<u>274,279</u>
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	195	0	327
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	297,633	0	11,334
				<u>0</u>	<u>297,828</u>	<u>0</u>	<u>11,661</u>
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
HOMEOWNERS AND HOMEOWNERS WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	BEACH HO WIND	0	465,172	0	36,138
95	10/01/02 09/30/03	09/18/03	BEACH HO COAST	0	419,065	0	31,876
95	10/01/03 09/30/04	09/18/03	BEACH HO COAST	0	23	0	188
			TOTAL	<u>0</u>	<u>977,228</u>	<u>0</u>	<u>76,291</u>
16	10/01/02 09/30/03	03/03/04 03/08/04	HOMEOWNERS	0	0	0	0
16	10/01/02 09/30/03	03/03/04 03/08/04	BEACH HO WIND	0	0	0	185
16	10/01/02 09/30/03	03/03/04 03/08/04	BEACH HO COAST	0	8,137	0	1,022
				<u>0</u>	<u>8,137</u>	<u>0</u>	<u>1,207</u>
16	10/01/03 09/30/04	03/03/04 03/08/04	HOMEOWNERS	0	3,848	0	533
16	10/01/03	03/03/04	BEACH HO WIND	0	6,553	0	909

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
	09/30/04	03/08/04					
16	10/01/03 09/30/04	03/03/04 03/08/04	BEACH HO COAST	0	6,668	0	706
				0	17,069	0	1,442
1	10/01/02 09/30/03	08/03/04	HOMEOWNERS	0	289	0	306
1	10/01/02 09/30/03	08/03/04	BEACH HO WIND	0	26,502	0	1,823
				0	26,791	0	2,129
1	10/01/03 09/30/04	08/03/04	HO BEACH	0	43,882	0	3,785
1	10/01/03 09/30/04	08/03/04	HO COASTAL	0	0	0	162
1	10/01/03 09/30/04	08/03/04	BEACH HO WIND	22,500	620,378	2,250	40,840
1	10/01/03 09/30/04	08/03/04	COASTAL HO WIND	0	30,997	0	2,486
				22,500	695,257	2,250	47,273
2	10/01/02 09/30/03	08/12/04 08/13/04	HO BEACH	0	5,239	0	566
				0	5,239	0	566
2	10/01/03 09/30/04	08/12/04 08/13/04	HO COASTAL	0	1,523	0	279
2	10/01/03 09/30/04	08/12/04 08/13/04	BEACH HO WIND	0	26,828	0	1,388
2	10/01/03 09/30/04	08/12/04 08/13/04	BEACH HO COAST	0	2,423	0	284
				0	30,774	0	1,951
26	10/01/02 09/30/03	08/14/04 08/15/04	HOMEOWNERS	0	49,790	0	4,096
26	10/01/02 09/30/03	08/14/04 08/15/04	BEACH HO WIND	0	10,465	0	1,661
26	10/01/02 09/30/03	08/14/04 08/15/04	COASTAL HO WIND	0	25,751	0	3,283
				0	86,006	0	9,040

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
26	10/01/03 09/30/04	08/14/04 08/15/04	HO- BEACH	0	99,573	0	9,563
26	10/01/03 09/30/04	08/14/04 08/15/04	HO-COASTAL	9,323	245,892	932	18,760
26	10/01/03 09/30/04	08/14/04 08/15/04	BEACH HO WIND	0	1,102,825	0	94,056
26	10/01/03 09/30/04	08/14/04 08/15/04	COASTAL HO WIND	0	1,184,197	0	129,229
				<u>9,323</u>	<u>2,632,487</u>	<u>932</u>	<u>251,608</u>
27	10/01/03 09/30/04	08/29/04 08/30/04	HOMEOWNERS	0	0	0	0
27	10/01/03 09/30/04	08/29/04 08/30/04	BEACH HO WIND	0	0	0	124
27	10/01/03 09/30/04	08/29/04 08/30/04	BEACH HO COAST	0	0	0	0
				<u>0</u>	<u>0</u>	<u>0</u>	<u>124</u>
28	10/01/03 09/30/04	09/03/04 09/08/04	HOMEOWNERS	0	626	0	220
28	10/01/03 09/30/04	09/03/04 09/08/04	BEACH HO WIND	0	7,900	0	1,078
28	10/01/03 09/30/04	09/03/04 09/08/04	BEACH HO COAST	0	10,312	0	1,109
				<u>0</u>	<u>18,838</u>	<u>0</u>	<u>2,407</u>
30	10/01/03 09/30/04	09/15/04 09/18/04	HOMEOWNERS	0	38	0	180
30	10/01/03 09/30/04	09/15/04 09/18/04	BEACH HO WIND	0	8,039	0	1,004
30	10/01/03 09/30/04	09/15/04 09/18/04	BEACH HO COAST	0	8,803	0	1,484
				<u>0</u>	<u>16,880</u>	<u>0</u>	<u>2,668</u>
39	10/01/03 09/30/04	03/08/05	HO-BEACH	0	0	0	0
39	10/01/03 09/30/04	03/08/05	HO-COASTAL	0	22,041	0	1,851
39	10/01/03 09/30/04	03/08/05	BEACH HO WIND	0	35,292	0	5,189

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
39	10/01/03 09/30/04	03/08/05	BEACH HO COAST	0	145,396	0	13,444
				0	202,729	0	20,484
39	10/01/04 09/30/05	03/08/05	HO-BEACH	0	2,719	0	346
39	10/01/04 09/30/05	03/08/05	HO-COASTAL	0	12,124	0	1,761
39	10/01/04 09/30/05	03/08/05	BEACH HO WIND	0	19,085	0	4,029
39	10/01/04 09/30/05	03/08/05	BEACH HO COAST	0	102,389	0	14,007
				0	136,317	0	20,143
40	10/01/03 09/30/04	03/25/05 03/29/05	HO-BEACH	0	0	0	0
40	10/01/03 09/30/04	03/25/05 03/29/05	HO-COASTAL	0	0	0	120
40	10/01/03 09/30/04	03/25/05 03/29/05	BEACH HO WIND	0	3,315	0	447
40	10/01/03 09/30/04	03/25/05 03/29/05	BEACH HO COAST	0	0	0	0
				0	3,315	0	567
40	10/01/04 09/30/05	03/25/05 03/29/05	HO-BEACH	0	0	0	0
40	10/01/04 09/30/04	03/25/05 03/29/05	HO-COASTAL	0	500	0	0
40	10/01/04 09/30/05	03/25/05 03/29/05	BEACH HO WIND	0	11,066	0	838
40	10/01/04 09/30/05	03/25/05 03/29/05	BEACH HO COAST	0	10,833	0	1,203
				0	22,399	0	2,041
41	10/01/03 09/30/04	03/30/05 04/03/05	HO-BEACH	0	0	0	0
41	10/01/03 09/30/04	03/30/05 04/03/05	HO-COASTAL	0	0	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
41	10/01/03 09/30/04	03/30/05 04/03/05	BEACH HO WIND	0	4,196	0	575
41	10/01/03 09/30/04	03/30/05 04/03/05	BEACH HO COAST	0	6,508	0	432
				0	10,704	0	1,007
41	10/01/04 09/30/05	03/30/05 04/03/05	HO-BEACH	0	0	0	0
41	10/01/04 09/30/04	03/30/05 04/03/05	HO-COASTAL	0	0	0	0
41	10/01/04 09/30/05	03/30/05 04/03/05	BEACH HO WIND	0	0	0	0
41	10/01/04 09/30/05	03/30/05 04/03/05	BEACH HO COAST	0	0	0	0
				0	0	0	0
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-BEACH	0	5,075	0	573
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-COASTAL	0	50,672	0	4,127
50	10/01/03 09/30/04	09/13/05 09/16/05	BEACH HO WIND	0	234,409	0	18,473
50	10/01/03 09/30/04	09/13/05 09/16/05	BEACH HO COAST	0	258,078	0	29,685
				0	548,234	0	52,858
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-BEACH	0	440,904	0	36,475
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-COASTAL	7,000	653,988	700	60,303
50	10/01/04 09/30/05	09/13/05 09/16/05	BEACH HO WIND	80,100	8,323,238	8,010	486,376
50	10/01/04 09/30/05	09/13/05 09/16/05	BEACH HO COAST	273,331	7,202,367	27,333	656,437
				360,431	16,620,497	36,043	1,239,591
53	10/01/04 09/30/05	10/07/05 10/14/05	HO-BEACH	0	4,532	0	786

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
 BEACH PLAN
 REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
 AS OF JUNE 30, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
53	10/01/04 09/30/05	10/07/05 10/14/05	HO-COASTAL	0	40,837	0	5,544
53	10/01/04 09/30/05	10/07/05 10/14/05	BEACH HO WIND	7,997	122,965	800	10,912
53	10/01/04 09/30/05	10/07/05 10/14/05	BEACH HO COAST	12,500	156,822	1,250	23,035
				<u>20,497</u>	<u>325,156</u>	<u>2,050</u>	<u>40,277</u>
53	10/01/05 09/30/06	10/07/05 10/14/05	HO-BEACH	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	HO-COASTAL	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	BEACH HO WIND	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	BEACH HO COAST	0	416	0	338
				<u>0</u>	<u>416</u>	<u>0</u>	<u>338</u>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION
BEACH PLAN
AS OF JUNE 30, 2006

AGGREGATE LIABILITY BY COUNTIES

COUNTY	BEACH LIABILITY *	BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY *	DWELLING COASTAL WIND COUNT	TOTAL BEACH LIABILITY *	TOTAL COUNT
BEAUFORT					78,861,070	180			309,206,948	953			119,095,999	526	507,163,117	1,659
BRUNSWICK	1,440,337,956	7,261	234,699,642	325	636,837,077	1,177	1,480,134,662	3,111	3,161,996,504	7,885	415,831,647	446	815,874,964	1,974	8,185,712,452	22,179
CAMDEN					17,053,000	39			136,898,423	405			35,532,094	128	189,483,517	572
CARTERET	545,148,042	4,434	148,329,203	217	285,764,564	551	1,573,928,970	3,194	2,895,982,469	7,941	743,923,650	810	745,417,519	1,955	6,938,494,417	19,102
CHOWAN					17,052,500	41			172,790,058	523			85,759,788	309	275,602,346	873
CRAVEN					347,423,379	768			666,093,190	2,013			308,113,489	950	1,321,630,058	3,731
CURRITUCK	869,454,947	2,415	10,716,600	12	70,934,340	136	1,198,007,929	1,425	540,152,845	1,439	145,724,321	278	134,241,913	432	2,969,232,895	6,137
DARE	2,383,242,416	10,875	404,933,456	586	47,486,700	75	3,383,729,549	6,361	401,146,508	735	1,306,295,287	2,214	187,390,771	225	8,114,224,687	21,071
HYDE	69,528,967	406	2,648,200	4	11,620,500	33	32,194,467	76	16,935,430	66	42,898,029	78	26,570,206	123	202,395,799	786
JONES					18,519,656	53			44,904,008	169			13,814,187	95	77,237,851	317
NEW HANOVER	704,930,841	2,598	197,672,699	311	763,601,447	1,478	1,170,780,285	2,042	7,783,739,582	18,690	652,072,958	572	1,574,004,049	2,863	12,846,801,861	28,554
ONSLow	145,902,281	924	47,515,000	68	479,123,208	1,019	318,596,554	689	1,788,139,948	6,460	82,788,694	84	539,854,497	1,894	3,401,920,182	11,138
PAMLICO					19,120,760	49			264,611,362	686			80,595,466	286	364,327,588	1,021
PASQUOTANK					80,745,557	187			312,495,756	1,093			144,762,354	596	538,003,667	1,876
PENDER	243,060,314	1,388	39,432,300	54	151,098,548	303	396,112,216	923	1,081,119,586	3,105	128,522,973	175	203,916,242	1,203	2,243,262,179	7,151
PERQUIMANS					20,436,070	50			146,226,414	417			44,614,747	274	211,277,231	741
TYRRELL					7,016,300	18			20,448,980	74			23,312,212	105	50,777,492	197
WASHINGTON					7,734,520	23			60,093,942	190			43,485,603	212	111,314,065	425
	6,401,605,764	30,301	1,085,947,100	1,577	3,060,429,196	6,180	9,553,484,632	17,821	19,802,981,953	52,844	3,518,057,559	4,657	5,126,355,200	14,150	48,548,861,404	127,530

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages, " which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.