

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
BALANCE SHEET  
AS OF MARCH 31, 2006

---

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
<b>ASSETS</b>				
CASH	(1,070,621)			(1,070,621) (Note 1)
INVESTMENTS	288,635,614			288,635,614
FIXED ASSETS	46,582		(46,582)	0
DATA PROCESSING EQUIPMENT	74,352			74,352
ACCOUNTS RECEIVABLE - FAIR	482,701			482,701
ACCOUNTS RECEIVABLE - OTHER	411,018			411,018
PREPAID EXPENSE	22,353		(22,353)	0
<b>TOTAL ASSETS</b>	<b>288,601,999</b>	<b>0</b>	<b>(68,935)</b>	<b>288,533,064</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>LIABILITIES</b>				
ACCOUNT PAYABLE - FAIR				22,368
PREMIUM REFUND				291
COMMISSION PAYABLE				1,918,486
PREMIUM SUSPENSE				934,455
ACCUAL-PREMIUM TAX				1,373,482
ACCUAL-POST RETIREMENT				86,772
ACCUAL-PENSION				542,883
ACCUAL-RENT				16,939
CLAIMS PAYABLE				84,171
PREPAID PREMIUMS				6,151,718
UNCLAIMED CHECKS				813,458
DISTRIBUTION PAYABLE				877,848
<b>TOTAL LIABILITIES</b>				<b>12,822,871</b>
<b>RESERVES FOR:</b>				
UNPAID LOSSES (INCL. IBNR)				10,899,505
UNPAID LAE RESERVES				769,178
UNEARNED PREMIUMS				71,668,936
<b>TOTAL RESERVES</b>				<b>83,337,619</b>
MEMBERS' EQUITY				192,372,574
<b>TOTAL LIABILITIES &amp;</b>				
MEMBERS' EQUITY				288,533,064

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$1,831,335) of the claim checks payable account creates the credit balance in the cash account . The overnight investments are included in the Investment account .

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
INCOME STATEMENT AND EQUITY ACCOUNT  
FOR QUARTER ENDING MARCH 31, 2006

	SECOND QUARTER	YEAR TO DATE
<b>UNDERWRITING INCOME</b>		
PREMIUMS EARNED	35,777,774	69,545,513
<b>DEDUCTIONS</b>		
LOSSES INCURRED	(49,479)	(14,247,026)
LOSS EXPENSE INCURRED	(345,124)	(1,547,820)
OPERATING EXPENSE INCURRED	5,215,093	9,910,509
PREMIUM TAXES	1,415,030	2,092,630
TOTAL DEDUCTIONS	6,235,520	(3,791,707)
NET UNDERWRITING GAIN OR (LOSS)	29,542,254	73,337,220
<b>OTHER INCOME OR (OUTGO)</b>		
INVESTMENT INCOME	2,509,691	5,507,873
MISCELLANEOUS INCOME	(2,043)	(15,721)
NET OTHER INCOME	2,507,648	5,492,152
NET INCOME OR (LOSS)	32,049,902	78,829,372
<b>EQUITY ACCOUNT</b>		
MEMBERS' EQUITY (PRIOR PERIOD)	160,315,015	154,946,695
NET INCOME OR (LOSS)	32,049,902	78,829,372
CHANGE IN ASSETS NOT ADMITTED	7,657	23,510
ASSESSMENTS OR (DISTRIBUTIONS)	0	(41,427,003)
PRIOR PERIOD ADJUSTMENT	0	0
NET CHANGE IN EQUITY	32,057,559	37,425,879
MEMBERS' EQUITY (CURRENT PERIOD)	192,372,574	192,372,574

The Aggregate Liability for the Association as of March 31, 2006 is \$45,500,248,489.

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
MEMBERS' ACCOUNT  
QUARTER ENDING MARCH 31, 2006

SECOND QUARTER								
	2006	2005	2004	2003	2002	2001	2000	TOTAL
<b>INCOME RECEIVED</b>								
PREMIUMS WRITTEN	36,446,221	(651,531)	0	0	0	0	0	35,794,690
INTEREST RECEIVED	2,509,691	0	0	0	0	0	0	2,509,691
MISCELLANEOUS INCOME	(2,043)	0	0	0	0	0	0	(2,043)
<b>TOTAL INCOME</b>	<b>38,953,869</b>	<b>(651,531)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,302,338</b>
<b>EXPENSES PAID</b>								
LOSSES	92,592	13,954,432	574,947	744,112	0	0	0	15,366,083
LOSS ADJUSTMENT EXPENSES	98,941	525,519	28,098	9,242	19,906	0	0	681,706
COMMISSION	4,705,729	(84,699)	0	0	0	0	0	4,621,030
PREMIUM TAX	1,415,030	0	0	0	0	0	0	1,415,030
ADMINISTRATIVE EXPENSES	594,063	0	0	0	0	0	0	594,063
<b>TOTAL EXPENSES PAID</b>	<b>6,906,355</b>	<b>14,395,252</b>	<b>603,045</b>	<b>753,354</b>	<b>19,906</b>	<b>0</b>	<b>0</b>	<b>22,677,912</b>
<b>NET CASH CHANGE</b>	<b>32,047,514</b>	<b>(15,046,783)</b>	<b>(603,045)</b>	<b>(753,354)</b>	<b>(19,906)</b>	<b>0</b>	<b>0</b>	<b>15,624,426</b>
<b>RESERVES:</b>								
<b>DEDUCT: (CURRENT PERIOD)</b>								
LOSSES (INCL. IBNR.)	3,327,208	7,025,187	393,235	148,875	0	5,000	0	10,899,505
LOSS ADJUSTMENT EXPENSES	234,801	495,767	27,751	10,506	0	353	0	769,178
UNEARNED PREMIUMS	52,105,471	19,563,465	0	0	0	0	0	71,668,936
<b>ADD:(PRIOR PERIOD)</b>								
LOSSES (INCL. IBNR.)	7,690,547	16,825,216	648,928	1,145,376	0	5,000	0	26,315,067
LOSS ADJUSTMENT EXPENSES	524,879	1,148,325	44,291	78,172	0	341	0	1,796,008
UNEARNED PREMIUMS	28,402,105	43,249,915	0	0	0	0	0	71,652,020
<b>NET RESERVE CHANGE</b>	<b>(19,049,949)</b>	<b>34,139,037</b>	<b>272,233</b>	<b>1,064,167</b>	<b>0</b>	<b>(12)</b>	<b>0</b>	<b>16,425,476</b>
<b>NET OTHER CHANGES</b>								
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ASSETS NOT ADMITTED</b>	<b>7,657</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,657</b>
<b>TOTAL NET OTHER CHANGES</b>	<b>7,657</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,657</b>
<b>ASSESSMENTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DISTRIBUTIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INSOLVENT MEMBER</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CHANGE IN MEMBERS' EQUITY</b>	<b>13,005,222</b>	<b>19,092,254</b>	<b>(330,812)</b>	<b>310,813</b>	<b>(19,906)</b>	<b>(12)</b>	<b>0</b>	<b>32,057,559</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
MEMBERS' ACCOUNT  
FOR QUARTER ENDING MARCH 31, 2006

YEAR TO DATE							
	2006	2005	2004	2003	2002	2001	2000
<b>INCOME RECEIVED</b>							
PREMIUMS WRITTEN	69,192,976	(491,757)	0	0	0	0	0
INTEREST RECEIVED	5,507,873	0	0	0	0	0	0
MISCELLANEOUS INCOME	(15,721)	0	0	0	0	0	(15,721)
<b>TOTAL INCOME</b>	<b>74,685,128</b>	<b>(491,757)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>74,193,371</b>
<b>EXPENSES PAID</b>							
LOSSES	149,754	44,484,264	1,603,393	766,469	0	0	0
LOSS ADJUSTMENT EXPENSES	156,877	2,369,754	117,682	27,015	25,226	0	0
COMMISSION	8,929,549	(63,928)	0	0	0	0	0
PREMIUM TAX	2,092,630	0	0	0	0	0	0
ADMINISTRATIVE EXPENSES	1,044,888	0	0	0	0	0	1,044,888
<b>TOTAL EXPENSES PAID</b>	<b>12,373,698</b>	<b>46,790,090</b>	<b>1,721,075</b>	<b>793,484</b>	<b>25,226</b>	<b>0</b>	<b>61,703,573</b>
<b>NET CASH CHANGE</b>	<b>62,311,430</b>	<b>(47,281,847)</b>	<b>(1,721,075)</b>	<b>(793,484)</b>	<b>(25,226)</b>	<b>0</b>	<b>12,489,798</b>
<b>RESERVES:</b>							
<b>DEDUCT: (CURRENT PERIOD)</b>							
LOSSES (INCL. IBNR.)	3,327,208	7,025,187	393,235	148,875	0	5,000	0
LOSS ADJUSTMENT EXPENSES	234,801	495,767	27,751	10,506	0	353	0
UNEARNED PREMIUMS	52,105,471	19,563,465	0	0	0	0	0
<b>ADD: (PRIOR PERIOD)</b>							
LOSSES (INCL. IBNR.)	0	68,706,580	2,285,953	1,152,878	0	5,000	0
LOSS ADJUSTMENT EXPENSES	0	4,780,169	154,916	78,129	0	339	0
UNEARNED PREMIUMS	0	72,513,230	0	0	0	0	0
<b>NET RESERVE CHANGE</b>	<b>(55,667,480)</b>	<b>118,915,560</b>	<b>2,019,883</b>	<b>1,071,626</b>	<b>0</b>	<b>(14)</b>	<b>0</b>
<b>NET OTHER CHANGES</b>							
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ASSETS NOT ADMITTED</b>	<b>23,510</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,510</b>
<b>TOTAL NET OTHER CHANGES</b>	<b>23,510</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,510</b>
<b>ASSESSMENTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DISTRIBUTIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(41,427,003)</b>	<b>(41,427,003)</b>
<b>INSOLVENT MEMBER</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CHANGE IN MEMBERS' EQUITY</b>	<b>6,667,460</b>	<b>71,633,713</b>	<b>298,808</b>	<b>278,142</b>	<b>(25,226)</b>	<b>(14)</b>	<b>(41,427,003)</b>
							<b>37,425,879</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF PREMIUMS  
FOR QUARTER ENDING MARCH 31, 2006

	SECOND QUARTER 2006	SECOND QUARTER 2005	SECOND QUARTER TOTAL	YEAR TO DATE 2006	YEAR TO DATE 2005	YEAR TO DATE TOTAL
<b>PREMIUMS WRITTEN</b>						
RESIDENTIAL - FIRE	1,457,981	(50,157)	1,407,824	2,862,144	(85,114)	2,777,030
RESIDENTIAL - EC	7,300,064	(230,582)	7,069,512	14,204,485	(279,148)	13,925,337
COMMERCIAL - FIRE	269,036	(6,608)	262,428	421,099	(15,877)	405,222
COMMERCIAL - EC	846,896	(10,107)	836,789	1,340,494	(28,841)	1,311,653
CRIME - RESIDENTIAL	74,747	(955)	73,792	142,963	(640)	142,323
CRIME - COMMERCIAL	0	0	0	0	0	0
HOMEOWNER - BEACH	760,593	(6,295)	754,298	1,489,479	(11,628)	1,477,851
HOMEOWNER - COASTAL	1,584,856	(31,505)	1,553,351	3,013,641	(9,657)	3,003,984
HO - BEACH WIND	7,690,316	(98,942)	7,591,374	14,686,256	(157,044)	14,529,212
HO - COASTAL WIND	9,529,351	(123,686)	9,405,665	18,573,126	30,069	18,603,195
WIND - RESIDENTIAL	518,970	(13,355)	505,615	1,070,107	(21,075)	1,049,032
WIND - COMMERCIAL	2,989,570	(41,084)	2,948,486	5,462,788	20,460	5,483,248
COASTAL - RESIDENTIAL	690,283	(37,676)	652,607	1,344,241	(51,719)	1,292,522
COASTAL - COMMERCIAL	2,733,558	(609)	2,732,949	4,582,153	118,457	4,700,610
TOTAL	36,446,221	(651,531)	35,794,690	69,192,976	(491,757)	68,701,219
<b>UNEARNED PREMIUMS (PRIOR PERIOD)</b>						
RESIDENTIAL - FIRE	1,220,725	2,082,329	3,303,054	0	3,552,761	3,552,761
RESIDENTIAL - EC	6,000,529	10,370,613	16,371,142	0	17,619,226	17,619,226
COMMERCIAL - FIRE	129,686	214,233	343,919	0	379,308	379,308
COMMERCIAL - EC	416,936	454,161	871,097	0	785,544	785,544
CRIME - RESIDENTIAL	59,229	103,553	162,782	0	177,982	177,982
CRIME - COMMERCIAL	0	71	71	0	96	96
HOMEOWNER - BEACH	634,644	855,089	1,489,733	0	1,441,097	1,441,097
HOMEOWNER - COASTAL	1,235,537	1,661,583	2,897,120	0	2,758,491	2,758,491
HO - BEACH WIND	6,082,954	9,172,815	15,255,769	0	15,334,575	15,334,575
HO - COASTAL WIND	7,833,525	9,974,206	17,807,731	0	16,395,989	16,395,989
WIND - RESIDENTIAL	477,475	848,360	1,325,835	0	1,428,638	1,428,638
WIND - COMMERCIAL	2,154,854	3,984,665	6,139,519	0	6,744,739	6,744,739
COASTAL - RESIDENTIAL	562,521	793,845	1,356,366	0	1,331,128	1,331,128
COASTAL - COMMERCIAL	1,593,490	2,734,392	4,327,882	0	4,563,656	4,563,656
TOTAL	28,402,105	43,249,915	71,652,020	0	72,513,230	72,513,230
<b>UNEARNED PREMIUMS (CURRENT PERIOD)</b>						
RESIDENTIAL - FIRE	2,153,144	917,311	3,070,455	2,153,144	917,311	3,070,455
RESIDENTIAL - EC	10,684,943	4,560,947	15,245,890	10,684,943	4,560,947	15,245,890
COMMERCIAL - FIRE	328,650	93,767	422,417	328,650	93,767	422,417
COMMERCIAL - EC	1,030,486	207,926	1,238,412	1,030,486	207,926	1,238,412
CRIME - RESIDENTIAL	107,442	45,291	152,733	107,442	45,291	152,733
CRIME - COMMERCIAL	0	46	46	0	46	46
HOMEOWNER - BEACH	1,114,561	400,345	1,514,906	1,114,561	400,345	1,514,906
HOMEOWNER - COASTAL	2,239,524	775,287	3,014,811	2,239,524	775,287	3,014,811
HO - BEACH WIND	11,103,559	4,214,531	15,318,090	11,103,559	4,214,531	15,318,090
HO - COASTAL WIND	13,882,399	4,715,514	18,597,913	13,882,399	4,715,514	18,597,913
WIND - RESIDENTIAL	794,587	377,252	1,171,839	794,587	377,252	1,171,839
WIND - COMMERCIAL	4,184,248	1,666,905	5,851,153	4,184,248	1,666,905	5,851,153
COASTAL - RESIDENTIAL	994,451	359,398	1,353,849	994,451	359,398	1,353,849
COASTAL - COMMERCIAL	3,487,477	1,228,945	4,716,422	3,487,477	1,228,945	4,716,422
TOTAL	52,105,471	19,563,465	71,668,936	52,105,471	19,563,465	71,668,936
<b>EARNED PREMIUMS</b>						
RESIDENTIAL - FIRE	525,562	1,114,861	1,640,423	709,000	2,550,336	3,259,336
RESIDENTIAL - EC	2,615,650	5,579,114	8,194,764	3,519,542	12,779,131	16,298,673
COMMERCIAL - FIRE	70,072	113,858	183,930	92,449	269,664	362,113
COMMERCIAL - EC	233,346	236,128	469,474	310,008	548,777	858,785
CRIME - RESIDENTIAL	26,534	57,307	83,841	35,521	132,051	167,572
CRIME - COMMERCIAL	0	25	25	0	50	50
HOMEOWNER - BEACH	280,676	448,449	729,125	374,918	1,029,124	1,404,042
HOMEOWNER - COASTAL	580,869	854,791	1,435,660	774,117	1,973,547	2,747,664
HO - BEACH WIND	2,669,711	4,859,342	7,529,053	3,582,697	10,963,000	14,545,697
HO - COASTAL WIND	3,480,477	5,135,006	8,615,483	4,690,727	11,710,544	16,401,271
WIND - RESIDENTIAL	201,858	457,753	659,611	275,520	1,030,311	1,305,831
WIND - COMMERCIAL	960,176	2,276,676	3,236,852	1,278,540	5,098,294	6,376,834
COASTAL - RESIDENTIAL	258,353	396,771	655,124	349,790	920,011	1,269,801
COASTAL - COMMERCIAL	839,571	1,504,838	2,344,409	1,094,676	3,453,168	4,547,844
TOTAL	12,742,855	23,034,919	35,777,774	17,087,505	52,458,008	69,545,513

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF LOSSES  
QUARTER ENDING MARCH 31, 2006

	SECOND QUARTER						SECOND QUARTER TOTAL
	2006	2005	2004	2003	2002	2001	
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	50,806	408,064	72,834	0	0	0	531,704
RESIDENTIAL - EC	25,700	941,270	18,441	15,353	0	0	1,000,764
COMMERCIAL - FIRE	0	78,580	0	0	0	0	78,580
COMMERCIAL - EC	0	519,241	0	0	0	0	519,241
CRIME - RESIDENTIAL	0	3,686	0	0	0	0	3,686
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	5,675	85,158	61,445	0	0	0	152,278
HOMEOWNER - COASTAL	8,942	134,874	30,335	0	0	0	174,151
HO - BEACH WIND	214	1,758,449	38,018	0	0	0	1,796,681
HO - COASTAL WIND	0	1,047,935	13,860	0	0	0	1,061,795
WIND - RESIDENTIAL	1,255	75,764	4,787	0	0	0	81,806
WIND - COMMERCIAL	0	6,665,968	223,217	725,947	0	0	7,615,132
COASTAL - RESIDENTIAL	0	80,156	0	2,812	0	0	82,968
COASTAL - COMMERCIAL	0	2,155,287	112,010	0	0	0	2,267,297
<b>TOTAL</b>	<b>92,592</b>	<b>13,954,432</b>	<b>574,947</b>	<b>744,112</b>	<b>0</b>	<b>0</b>	<b>15,366,083</b>
<b>OUTSTANDING LOSSES</b>							
<b>(CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	331,611	712,440	14,017	0	0	0	1,058,068
RESIDENTIAL - EC	307,912	560,493	30,601	20,100	0	5,000	924,106
COMMERCIAL - FIRE	43,450	20,000	0	0	0	0	63,450
COMMERCIAL - EC	23,052	52,782	0	0	0	0	75,834
CRIME - RESIDENTIAL	4,550	2,500	0	0	0	0	7,050
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	166,412	224,065	70,449	0	0	0	460,926
HOMEOWNER - COASTAL	147,573	198,700	62,473	0	0	0	408,746
HO - BEACH WIND	222,250	484,876	40,001	0	0	0	747,127
HO - COASTAL WIND	364,382	841,237	47,500	0	0	0	1,253,119
WIND - RESIDENTIAL	32,013	65,238	12,500	1	0	0	109,752
WIND - COMMERCIAL	1,468,818	3,358,015	95,694	128,774	0	0	5,051,301
COASTAL - RESIDENTIAL	50,225	122,500	0	0	0	0	172,725
COASTAL - COMMERCIAL	164,960	382,341	20,000	0	0	0	567,301
<b>TOTAL</b>	<b>3,327,208</b>	<b>7,025,187</b>	<b>393,235</b>	<b>148,875</b>	<b>0</b>	<b>5,000</b>	<b>10,899,505</b>
<b>OUTSTANDING LOSSES</b>							
<b>(PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	215,025	441,078	14,249	0	0	0	670,352
RESIDENTIAL - EC	892,826	2,046,216	85,841	0	0	0	3,024,883
COMMERCIAL - FIRE	35,916	50,000	0	32,601	0	5,000	123,517
COMMERCIAL - EC	31,160	76,001	0	0	0	0	107,161
CRIME - RESIDENTIAL	41	99	0	0	0	0	140
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	166,882	237,990	159,925	0	0	0	564,797
HOMEOWNER - COASTAL	160,503	228,895	153,813	0	0	0	543,211
HO - BEACH WIND	627,810	1,468,400	62,501	0	0	0	2,158,711
HO - COASTAL WIND	811,659	1,889,657	90,000	0	0	0	2,791,316
WIND - RESIDENTIAL	81,795	187,000	12,500	1	0	0	281,296
WIND - COMMERCIAL	4,146,351	8,960,177	40,099	1,112,774	0	0	14,259,401
COASTAL - RESIDENTIAL	88,191	215,099	0	0	0	0	303,290
COASTAL - COMMERCIAL	432,388	1,024,604	30,000	0	0	0	1,486,992
<b>TOTAL</b>	<b>7,690,547</b>	<b>16,825,216</b>	<b>648,928</b>	<b>1,145,376</b>	<b>0</b>	<b>5,000</b>	<b>26,315,067</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	167,392	679,426	72,602	0	0	0	919,420
RESIDENTIAL - EC	(559,214)	(544,453)	(36,799)	35,453	0	5,000	(1,100,013)
COMMERCIAL - FIRE	7,534	48,580	0	(32,601)	0	(5,000)	18,513
COMMERCIAL - EC	(8,108)	496,022	0	0	0	0	487,914
CRIME - RESIDENTIAL	4,509	6,087	0	0	0	0	10,596
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	5,205	71,233	(28,031)	0	0	0	48,407
HOMEOWNER - COASTAL	(3,988)	104,679	(61,005)	0	0	0	39,686
HO - BEACH WIND	(405,346)	774,925	15,518	0	0	0	385,097
HO - COASTAL WIND	(447,277)	(485)	(28,640)	0	0	0	(476,402)
WIND - RESIDENTIAL	(48,527)	(45,998)	4,787	0	0	0	(89,738)
WIND - COMMERCIAL	(2,677,533)	1,063,806	278,812	(258,053)	0	0	(1,592,968)
COASTAL - RESIDENTIAL	(37,966)	(12,443)	0	2,812	0	0	(47,597)
COASTAL - COMMERCIAL	(267,428)	1,513,024	102,010	0	0	0	1,347,606
<b>TOTAL</b>	<b>(4,270,747)</b>	<b>4,154,403</b>	<b>319,254</b>	<b>(252,389)</b>	<b>0</b>	<b>0</b>	<b>(49,479)</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF LOSSES  
FOR QUARTER ENDING MARCH 31, 2006

	YEAR TO DATE						YEAR TO DATE TOTAL
	2006	2005	2004	2003	2002	2001	
<b>PAID LOSSES</b>							
RESIDENTIAL - FIRE	50,806	729,098	204,246	28,572	0	0	1,012,722
RESIDENTIAL - EC	54,287	5,620,300	185,845	15,353	0	0	5,875,785
COMMERCIAL - FIRE	0	283,666	14,015	0	0	0	297,681
COMMERCIAL - EC	0	1,246,371	9,739	0	0	0	1,256,110
CRIME - RESIDENTIAL	0	3,686	3,132	0	0	0	6,818
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	18,064	467,257	76,152	0	0	0	561,473
HOMEOWNER - COASTAL	24,599	848,865	62,207	0	0	0	935,671
HO - BEACH WIND	743	7,687,628	271,949	0	0	0	7,960,320
HO - COASTAL WIND	0	6,382,698	272,503	0	0	0	6,655,201
WIND - RESIDENTIAL	1,255	408,619	10,657	8,338	0	0	428,869
WIND - COMMERCIAL	0	15,301,759	358,686	698,777	0	0	16,359,222
COASTAL - RESIDENTIAL	0	579,381	12,268	8,752	0	0	600,401
COASTAL - COMMERCIAL	0	4,924,936	121,994	6,677	0	0	5,053,607
<b>TOTAL</b>	<b>149,754</b>	<b>44,484,264</b>	<b>1,603,393</b>	<b>766,469</b>	<b>0</b>	<b>0</b>	<b>47,003,880</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	331,611	712,440	14,017	0	0	0	1,058,068
RESIDENTIAL - EC	307,912	560,493	30,601	20,100	0	5,000	924,106
COMMERCIAL - FIRE	43,450	20,000	0	0	0	0	63,450
COMMERCIAL - EC	23,052	52,782	0	0	0	0	75,834
CRIME - RESIDENTIAL	4,550	2,500	0	0	0	0	7,050
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	166,412	224,065	70,449	0	0	0	460,926
HOMEOWNER - COASTAL	147,573	198,700	62,473	0	0	0	408,746
HO - BEACH WIND	222,250	484,876	40,001	0	0	0	747,127
HO - COASTAL WIND	364,382	841,237	47,500	0	0	0	1,253,119
WIND - RESIDENTIAL	32,013	65,238	12,500	1	0	0	109,752
WIND - COMMERCIAL	1,468,818	3,358,015	95,694	128,774	0	0	5,051,301
COASTAL - RESIDENTIAL	50,225	122,500	0	0	0	0	172,725
COASTAL - COMMERCIAL	164,960	382,341	20,000	0	0	0	567,301
<b>TOTAL</b>	<b>3,327,208</b>	<b>7,025,187</b>	<b>393,235</b>	<b>148,875</b>	<b>0</b>	<b>5,000</b>	<b>10,899,505</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	1,189,997	129,364	10,000	0	0	1,329,361
RESIDENTIAL - EC	0	18,729,525	557,981	20,101	0	5,000	19,312,607
COMMERCIAL - FIRE	0	8,110	0	0	0	0	8,110
COMMERCIAL - EC	0	728,636	25,000	0	0	0	753,636
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	2,487,878	18,966	0	0	0	2,506,844
HOMEOWNER - COASTAL	0	2,001,960	360,354	0	0	0	2,362,314
HO - BEACH WIND	0	11,172,910	290,891	0	0	0	11,463,801
HO - COASTAL WIND	0	22,728,377	697,100	0	0	0	23,425,477
WIND - RESIDENTIAL	0	1,192,993	50,000	1	0	0	1,242,994
WIND - COMMERCIAL	0	4,512,573	45,099	1,112,775	0	0	5,670,447
COASTAL - RESIDENTIAL	0	1,909,338	42,500	10,001	0	0	1,961,839
COASTAL - COMMERCIAL	0	2,044,283	68,698	0	0	0	2,112,981
<b>TOTAL</b>	<b>0</b>	<b>68,706,580</b>	<b>2,285,953</b>	<b>1,152,878</b>	<b>0</b>	<b>5,000</b>	<b>72,150,411</b>
<b>INCURRED LOSSES</b>							
RESIDENTIAL - FIRE	382,417	251,541	88,899	18,572	0	0	741,429
RESIDENTIAL - EC	362,199	(12,548,732)	(341,535)	15,352	0	0	(12,512,716)
COMMERCIAL - FIRE	43,450	295,556	14,015	0	0	0	353,021
COMMERCIAL - EC	23,052	570,517	(15,261)	0	0	0	578,308
CRIME - RESIDENTIAL	4,550	6,186	3,132	0	0	0	13,868
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	184,476	(1,796,556)	127,635	0	0	0	(1,484,445)
HOMEOWNER - COASTAL	172,172	(954,395)	(235,674)	0	0	0	(1,017,897)
HO - BEACH WIND	222,993	(3,000,406)	21,059	0	0	0	(2,756,354)
HO - COASTAL WIND	364,382	(15,504,442)	(377,097)	0	0	0	(15,517,157)
WIND - RESIDENTIAL	33,268	(719,136)	(26,843)	8,338	0	0	(704,373)
WIND - COMMERCIAL	1,468,818	14,147,201	409,281	(285,224)	0	0	15,740,076
COASTAL - RESIDENTIAL	50,225	(1,207,457)	(30,232)	(1,249)	0	0	(1,188,713)
COASTAL - COMMERCIAL	164,960	3,262,994	73,296	6,677	0	0	3,507,927
<b>TOTAL</b>	<b>3,476,962</b>	<b>(17,197,129)</b>	<b>(289,325)</b>	<b>(237,534)</b>	<b>0</b>	<b>0</b>	<b>(14,247,026)</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF LOSSES  
FOR QUARTER ENDING MARCH 31, 2006

IBNR TOTALS

IBNR (CURRENT PERIOD)	2006	2005	2004	2003	2002	2001	TOTAL
RESIDENTIAL - FIRE	307,665	0	0	0	0	0	307,665
RESIDENTIAL - EC	268,712	0	0	0	0	0	268,712
COMMERCIAL - FIRE	18,450	0	0	0	0	0	18,450
COMMERCIAL - EC	22,051	0	0	0	0	0	22,051
CRIME - RESIDENTIAL	2,050	0	0	0	0	0	2,050
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	134,028	0	0	0	0	0	134,028
HOMEOWNER - COASTAL	118,855	0	0	0	0	0	118,855
HO - BEACH WIND	217,250	0	0	0	0	0	217,250
HO - COASTAL WIND	364,382	0	0	0	0	0	364,382
WIND - RESIDENTIAL	31,914	0	0	0	0	0	31,914
WIND - COMMERCIAL	1,468,818	0	0	0	0	0	1,468,818
COASTAL - RESIDENTIAL	50,225	0	0	0	0	0	50,225
COASTAL - COMMERCIAL	164,960	0	0	0	0	0	164,960
TOTAL	3,169,360	0	0	0	0	0	3,169,360
IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	145,444	505,757	0	0	0	0	651,201
RESIDENTIAL - EC	363,155	7,923,543	0	0	0	0	8,286,698
COMMERCIAL - FIRE	30,750	3,010	0	0	0	0	33,760
COMMERCIAL - EC	29,390	298,036	0	0	0	0	327,426
CRIME - RESIDENTIAL	2,050	0	0	0	0	0	2,050
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	50,453	105,366	0	0	0	0	155,819
HOMEOWNER - COASTAL	178,877	2,001,960	0	0	0	0	2,180,837
HO - BEACH WIND	263,572	4,816,744	0	0	0	0	5,080,316
HO - COASTAL WIND	498,896	9,633,488	0	0	0	0	10,132,384
WIND - RESIDENTIAL	52,726	602,093	0	0	0	0	654,819
WIND - COMMERCIAL	1,593,486	2,408,372	0	0	0	0	4,001,858
COASTAL - RESIDENTIAL	69,700	903,140	0	0	0	0	972,840
COASTAL - COMMERCIAL	285,170	903,140	0	0	0	0	1,188,310
TOTAL	3,563,669	30,104,649	0	0	0	0	33,668,318

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
QUARTER ENDING MARCH 31, 2006

## SECOND QUARTER

	2006	2005	2004	2003	2002	2001	SECOND QUARTER TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	3,137	3,512	2,861	528	3,524	0	13,562
RESIDENTIAL - EC	18,762	75,289	10,009	5,683	16,382	0	126,125
COMMERCIAL - FIRE	449	2,654	0	0	0	0	3,103
COMMERCIAL - EC	2,550	15,588	0	0	0	0	18,138
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,369	4,463	1,634	0	0	0	7,466
HOMEOWNER - COASTAL	3,575	9,452	3,503	0	0	0	16,530
HO - BEACH WIND	13,821	85,045	3,807	0	0	0	102,673
HO - COASTAL WIND	8,557	54,104	2,670	0	0	0	65,331
WIND - RESIDENTIAL	1,665	6,370	0	1,752	0	0	9,787
WIND - COMMERCIAL	31,254	181,574	0	1,073	0	0	213,901
COASTAL - RESIDENTIAL	1,040	6,450	260	206	0	0	7,956
COASTAL - COMMERCIAL	12,762	81,018	3,354	0	0	0	97,134
<b>TOTAL</b>	<b>98,941</b>	<b>525,519</b>	<b>28,098</b>	<b>9,242</b>	<b>19,906</b>	<b>0</b>	<b>681,706</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	23,403	50,277	989	0	0	0	74,669
RESIDENTIAL - EC	21,729	39,554	2,160	1,418	0	353	65,214
COMMERCIAL - FIRE	3,066	1,411	0	0	0	0	4,477
COMMERCIAL - EC	1,627	3,725	0	0	0	0	5,352
CRIME - RESIDENTIAL	320	176	0	0	0	0	496
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	11,743	15,812	4,972	0	0	0	32,527
HOMEOWNER - COASTAL	10,415	14,022	4,409	0	0	0	28,846
HO - BEACH WIND	15,685	34,218	2,823	0	0	0	52,726
HO - COASTAL WIND	25,714	59,366	3,352	0	0	0	88,432
WIND - RESIDENTIAL	2,259	4,604	882	0	0	0	7,745
WIND - COMMERCIAL	103,655	236,975	6,753	9,088	0	0	356,471
COASTAL - RESIDENTIAL	3,544	8,645	0	0	0	0	12,189
COASTAL - COMMERCIAL	11,641	26,982	1,411	0	0	0	40,034
<b>TOTAL</b>	<b>234,801</b>	<b>495,767</b>	<b>27,751</b>	<b>10,506</b>	<b>0</b>	<b>353</b>	<b>769,178</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	14,672	30,104	972	0	0	0	45,748
RESIDENTIAL - EC	60,935	139,655	5,859	0	0	0	206,449
COMMERCIAL - FIRE	2,451	3,413	0	2,225	0	341	8,430
COMMERCIAL - EC	2,127	5,187	0	0	0	0	7,314
CRIME - RESIDENTIAL	3	7	0	0	0	0	10
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	11,390	16,243	10,915	0	0	0	38,548
HOMEOWNER - COASTAL	10,955	15,622	10,498	0	0	0	37,075
HO - BEACH WIND	42,849	100,219	4,266	0	0	0	147,334
HO - COASTAL WIND	55,396	128,969	6,143	0	0	0	190,508
WIND - RESIDENTIAL	5,582	12,763	853	0	0	0	19,198
WIND - COMMERCIAL	282,989	611,533	2,737	75,947	0	0	973,206
COASTAL - RESIDENTIAL	6,019	14,681	0	0	0	0	20,700
COASTAL - COMMERCIAL	29,511	69,929	2,048	0	0	0	101,488
<b>TOTAL</b>	<b>524,879</b>	<b>1,148,325</b>	<b>44,291</b>	<b>78,172</b>	<b>0</b>	<b>341</b>	<b>1,796,008</b>
<b>INCURRED LOSS EXPENSES</b>							
RESIDENTIAL - FIRE	11,868	23,685	2,878	528	3,524	0	42,483
RESIDENTIAL - EC	(20,444)	(24,812)	6,310	7,101	16,382	353	(15,110)
COMMERCIAL - FIRE	1,064	652	0	(2,225)	0	(341)	(850)
COMMERCIAL - EC	2,050	14,126	0	0	0	0	16,176
CRIME - RESIDENTIAL	317	169	0	0	0	0	486
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	1,722	4,032	(4,309)	0	0	0	1,445
HOMEOWNER - COASTAL	3,035	7,852	(2,586)	0	0	0	8,301
HO - BEACH WIND	(13,343)	19,044	2,364	0	0	0	8,065
HO - COASTAL WIND	(21,125)	(15,499)	(121)	0	0	0	(36,745)
WIND - RESIDENTIAL	(1,658)	(1,789)	29	1,752	0	0	(1,666)
WIND - COMMERCIAL	(148,080)	(192,984)	4,016	(65,786)	0	0	(402,834)
COASTAL - RESIDENTIAL	(1,435)	414	260	206	0	0	(555)
COASTAL - COMMERCIAL	(5,108)	38,071	2,717	0	0	0	35,680
<b>TOTAL</b>	<b>(191,137)</b>	<b>(127,039)</b>	<b>11,558</b>	<b>(58,424)</b>	<b>19,906</b>	<b>12</b>	<b>(345,124)</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES  
FOR QUARTER ENDING MARCH 31, 2006

## YEAR TO DATE

	2006	2005	2004	2003	2002	2001	YEAR TO DATE TOTAL
<b>LOSS EXPENSES PAID</b>							
RESIDENTIAL - FIRE	3,571	17,350	5,211	528	3,524	0	30,184
RESIDENTIAL - EC	29,524	467,388	38,202	5,683	21,702	0	562,499
COMMERCIAL - FIRE	449	2,654	0	0	0	0	3,103
COMMERCIAL - EC	3,393	38,306	764	0	0	0	42,463
CRIME - RESIDENTIAL	30	1,519	0	0	0	0	1,549
CRIME - COMMERCIAL	172	8,620	0	0	0	0	8,792
HOMEOWNER - BEACH	2,892	31,783	2,844	0	0	0	37,519
HOMEOWNER - COASTAL	6,715	76,452	6,629	0	0	0	89,796
HO - BEACH WIND	26,432	457,747	22,018	0	0	0	506,197
HO - COASTAL WIND	23,027	587,941	28,340	0	0	0	639,308
WIND - RESIDENTIAL	2,658	36,576	1,016	2,352	0	0	42,602
WIND - COMMERCIAL	39,250	398,544	2,834	17,382	0	0	458,010
COASTAL - RESIDENTIAL	2,540	60,482	2,325	206	0	0	65,553
COASTAL - COMMERCIAL	16,224	184,392	7,499	864	0	0	208,979
<b>TOTAL</b>	<b>156,877</b>	<b>2,369,754</b>	<b>117,682</b>	<b>27,015</b>	<b>25,226</b>	<b>0</b>	<b>2,696,554</b>
<b>UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	23,403	50,277	989	0	0	0	74,669
RESIDENTIAL - EC	21,729	39,554	2,160	1,418	0	353	65,214
COMMERCIAL - FIRE	3,066	1,411	0	0	0	0	4,477
COMMERCIAL - EC	1,627	3,725	0	0	0	0	5,352
CRIME - RESIDENTIAL	320	176	0	0	0	0	496
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	11,743	15,812	4,972	0	0	0	32,527
HOMEOWNER - COASTAL	10,415	14,022	4,409	0	0	0	28,846
HO - BEACH WIND	15,685	34,218	2,823	0	0	0	52,726
HO - COASTAL WIND	25,714	59,366	3,352	0	0	0	88,432
WIND - RESIDENTIAL	2,259	4,604	882	0	0	0	7,745
WIND - COMMERCIAL	103,655	236,975	6,753	9,088	0	0	356,471
COASTAL - RESIDENTIAL	3,544	8,645	0	0	0	0	12,189
COASTAL - COMMERCIAL	11,641	26,982	1,411	0	0	0	40,034
<b>TOTAL</b>	<b>234,801</b>	<b>495,767</b>	<b>27,751</b>	<b>10,506</b>	<b>0</b>	<b>353</b>	<b>769,178</b>
<b>UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)</b>							
RESIDENTIAL - FIRE	0	82,729	8,767	678	0	0	92,173
RESIDENTIAL - EC	0	1,301,914	37,814	1,362	0	339	1,341,429
COMMERCIAL - FIRE	0	347	0	0	0	0	347
COMMERCIAL - EC	0	50,822	1,694	0	0	0	52,516
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
HOMEOWNER - BEACH	0	169,034	1,285	0	0	0	170,320
HOMEOWNER - COASTAL	0	143,917	24,421	0	0	0	168,338
HO - BEACH WIND	0	725,848	19,713	0	0	0	745,561
HO - COASTAL WIND	0	1,631,123	47,241	0	0	0	1,678,365
WIND - RESIDENTIAL	0	83,327	3,388	0	0	0	86,716
WIND - COMMERCIAL	0	315,733	3,056	75,411	0	0	394,200
COASTAL - RESIDENTIAL	0	133,115	2,880	678	0	0	136,672
COASTAL - COMMERCIAL	0	142,260	4,656	0	0	0	146,915
<b>TOTAL</b>	<b>0</b>	<b>4,780,168</b>	<b>154,916</b>	<b>78,129</b>	<b>0</b>	<b>339</b>	<b>5,013,552</b>
<b>INCURRED LOSS EXPENSES</b>							
RESIDENTIAL - FIRE	26,974	(15,102)	(2,567)	(150)	3,524	0	12,680
RESIDENTIAL - EC	51,253	(794,972)	2,548	5,739	21,702	14	(713,716)
COMMERCIAL - FIRE	3,515	3,718	0	0	0	0	7,233
COMMERCIAL - EC	5,020	(8,791)	(930)	0	0	0	(4,701)
CRIME - RESIDENTIAL	350	1,695	0	0	0	0	2,045
CRIME - COMMERCIAL	172	8,620	0	0	0	0	8,792
HOMEOWNER - BEACH	14,635	(121,439)	6,531	0	0	0	(100,274)
HOMEOWNER - COASTAL	17,130	(53,443)	(13,383)	0	0	0	(49,696)
HO - BEACH WIND	42,117	(233,883)	5,128	0	0	0	(186,638)
HO - COASTAL WIND	48,741	(983,816)	(15,549)	0	0	0	(950,625)
WIND - RESIDENTIAL	4,917	(42,147)	(1,490)	2,352	0	0	(36,369)
WIND - COMMERCIAL	142,905	319,786	6,531	(48,941)	0	0	420,281
COASTAL - RESIDENTIAL	6,084	(63,988)	(555)	(472)	0	0	(58,930)
COASTAL - COMMERCIAL	27,865	69,114	4,254	864	0	0	102,098
<b>TOTAL</b>	<b>391,678</b>	<b>(1,914,647)</b>	<b>(9,483)</b>	<b>(40,608)</b>	<b>25,226</b>	<b>14</b>	<b>(1,547,820)</b>

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/97 09/30/98	09/14/99 09/16/99	HABITATIONAL	0	459,850	0	46,224
97	10/01/97 09/30/98	09/14/99 09/16/99	COMMERCIAL	0	22,462	0	2,520
			TOTAL	0	482,312	0	48,744
97	10/01/98 09/30/99	09/14/99 09/16/99	HABITATIONAL	5,000	11,673,626	500	1,169,936
97	10/01/98 09/30/99	09/14/99 09/16/99	COMMERCIAL	0	1,146,594	0	70,288
			TOTAL	5,000	12,820,220	500	1,240,224
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	591,665	0	46,166
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	0	0	0
			TOTAL	0	591,665	0	46,166
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	20,151	14,722,593	2,015	1,226,708
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	1,763,631	0	82,531
			TOTAL	20,151	16,486,224	2,015	1,309,239
16	10/01/02 09/30/03	03/03/04 03/08/04	HABITATIONAL	0	22,024	0	2,922
16	10/01/02 09/30/03	03/03/04 03/08/04	COMMERCIAL	0	0	0	0
			TOTAL	0	22,024	0	2,922
16	10/01/03 09/30/04	03/03/04 03/08/04	HABITATIONAL	0	11,883	0	1,241
16	10/01/03 09/30/04	03/03/04 03/08/04	COMMERCIAL	0	5,587	0	1,010
			TOTAL	0	17,470	0	2,251
1	10/01/02 09/30/03	08/03/04	HABITATIONAL	0	194,429	0	22,595
1	10/01/02 09/30/03	08/03/04	COMMERCIAL	0	9,599	0	891
			TOTAL	0	204,028	0	23,486

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
1	10/01/03 09/30/04	08/03/04	HABITATIONAL	0	1,165,092	0	122,646
1	10/01/03 09/30/04	08/03/04	COMMERCIAL	0	368,141	0	16,415
			TOTAL	0	1,533,233	0	139,061
2	10/01/02 09/30/03	08/12/04 08/13/04	HABITATIONAL	0	0	0	25
			TOTAL	0	0	0	25
2	10/01/03 09/30/04	08/12/04 08/13/04	HABITATIONAL	0	61,133	0	3,722
			TOTAL	0	61,133	0	3,722
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	12,500	819,722	1,250	56,999
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	22,799	0	924
			TOTAL	12,500	842,521	1,250	57,923
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	10,001	3,003,922	1,000	278,612
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	188,361	0	8,963
			TOTAL	10,001	3,192,283	1,000	287,575
27	10/01/03 09/30/04	08/29/04 08/30/04	HABITATIONAL	0	8,923	0	1,411
			TOTAL	0	8,923	0	1,411
28	10/01/02 09/30/03	09/03/04 09/08/04	HABITATIONAL	0	5,786	0	745
			TOTAL	0	5,786	0	745
28	10/01/03 09/30/04	09/03/04 09/08/04	HABITATIONAL	0	54,460	0	4,985
			TOTAL	0	54,460	0	4,985
30	10/01/02 09/30/03	09/15/04 09/18/04	HABITATIONAL	0	3,205	0	338
			TOTAL	0	3,205	0	338
30	10/01/03 09/30/04	09/15/04 09/18/04	HABITATIONAL	0	26,610	0	2,872
			TOTAL	0	26,610	0	2,872

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
39	10/01/03 09/30/04	03/08/05	HABITATIONAL	0	49,965	0	7,174
39	10/01/03 09/30/04	03/08/05	COMMERCIAL	0	0	0	0
			TOTAL	0	49,965	0	7,174
39	10/01/04. 09/30/05	03/08/05	HABITATIONAL	0	25,655	0	3,444
39	10/01/04 09/30/05	03/08/05	COMMERCIAL	0	0	0	166
			TOTAL	0	25,655	0	3,610
40	10/01/03 09/30/04	03/25/05 03/29/05	HABITATIONAL	0	29,261	0	2,815
40	10/01/03 09/30/04	03/25/05 03/29/05	COMMERCIAL	0	5,550	0	120
			TOTAL	0	34,811	0	2,935
40	10/01/04 09/30/05	03/25/05 03/29/05	HABITATIONAL	0	5,211	0	732
40	10/01/04 09/30/05	03/25/05 03/29/05	COMMERCIAL	0	0	0	0
			TOTAL	0	5,211	0	732
41	10/01/03 09/30/04	03/30/05 04/03/05	HABITATIONAL	0	0	0	0
41	10/01/03 09/30/04	03/30/05 04/03/05	COMMERCIAL	0	0	0	0
			TOTAL	0	0	0	0
41	10/01/04 09/30/05	03/30/05 04/03/05	HABITATIONAL	0	3,655	0	590
41	10/01/04 09/30/05	03/30/05 04/03/05	COMMERCIAL	0	0	0	0
			TOTAL	0	3,655	0	590
50	10/01/03 09/30/04	09/13/05 09/16/05	HABITATIONAL	17,500	153,674	1,750	17,758
50	10/01/03 09/30/04	09/13/05 09/16/05	COMMERCIAL	0	14,015	0	764
			TOTAL	17,500	167,689	1,750	18,522

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
50	10/01/04 09/30/05	09/13/05 09/16/05	HABITATIONAL	273,871	5,358,706	27,387	453,839
50	10/01/04 09/30/05	09/13/05 09/16/05	COMMERCIAL	52,683	1,307,543	5,268	45,638
			TOTAL	326,554	6,666,249	32,655	499,477
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	0	104,977	0	13,839
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	0	1,074	0	296
				0	106,051	0	14,135
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	123
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
				0	0	0	123

**BEACH WIND & HAIL ONLY REPORT OF CATASTROPHE LOSSES**

97	10/01/97 09/30/98	09/14/99 09/16/99	HABITATIONAL	0	169,707	0	16,898
97	10/01/97 09/30/98	09/14/99 09/16/99	COMMERCIAL	0	82,741	0	6,233
			TOTAL	0	252,448	0	23,131
97	10/01/98 09/30/99	09/14/99 09/16/99	HABITATIONAL	0	7,297,313	0	654,284
97	10/01/98 09/30/99	09/14/99 09/16/99	COMMERCIAL	0	37,785,920	0	1,269,761
			TOTAL	0	45,083,233	0	1,924,045
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	247,573	0	20,698
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	1,575,586	0	78,054
			TOTAL	0	1,823,159	0	98,752
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	1	7,650,316	0	659,271
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	128,774	24,033,137	12,877	814,863
			TOTAL	128,775	31,683,453	12,878	1,474,134

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
16	10/01/02 09/30/03	03/03/04 03/08/04	HABITATIONAL	0	9,655	0	972
16	10/01/02 09/30/03	03/03/04 03/08/04	COMMERCIAL	0	4,618	0	780
			TOTAL	0	14,273	0	1,752
16	10/01/03 09/30/04	03/03/04 03/08/04	HABITATIONAL	0	0	0	0
16	10/01/03 09/30/04	03/03/04 03/08/04	COMMERCIAL	0	692	0	308
			TOTAL	0	692	0	308
1	10/01/02 09/30/03	08/03/04	HABITATIONAL	0	31,680	0	3,765
1	10/01/02 09/30/03	08/03/04	COMMERCIAL	0	27,742	0	3,201
			TOTAL	0	59,422	0	6,966
1	10/01/03 09/30/04	08/03/04	HABITATIONAL	0	154,354	0	12,211
1	10/01/03 09/30/04	08/03/04	COMMERCIAL	0	394,371	0	19,110
			TOTAL	0	548,725	0	31,321
2	10/01/03 09/30/04	08/12/04 08/13/04	COMMERCIAL	0	5,291	0	556
			TOTAL	0	5,291	0	556
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	139,427	0	13,024
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	800,158	0	47,138
			TOTAL	0	939,585	0	60,162
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	151,060	0	8,780
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	599,848	0	41,252
			TOTAL	0	750,908	0	50,032

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
28	10/01/03	09/03/04	HABITATIONAL	0	0	0	0
	09/30/04	09/08/04					
28	10/01/03	09/03/04	COMMERCIAL	0	1,555	0	240
	09/30/04	09/08/04					
30	10/01/03	09/15/04	HABITATIONAL	0	3,168	0	688
	09/30/04	09/18/04					
30	10/01/03	09/15/04	COMMERCIAL	0	9,910	0	551
	09/30/04	09/18/04					
39	10/01/03	03/08/05	HABITATIONAL	0	0	0	341
	09/30/04						
39	10/01/03	03/08/05	COMMERCIAL	0	16,701	0	2,852
	09/30/04						
39	10/01/04	03/08/05	HABITATIONAL	0	0	0	0
	09/30/05						
39	10/01/04	03/08/05	COMMERCIAL	0	49,012	0	4,742
	09/30/05						
50	10/01/03	09/13/05	HABITATIONAL	12,500	7,473	1,250	1,264
	09/30/04	09/16/05					
50	10/01/03	09/13/05	COMMERCIAL	90,595	270,968	9,060	2,279
	09/30/04	09/16/05					
50	10/01/04	09/13/05	HABITATIONAL	58,500	402,137	5,850	36,368
	09/30/05	09/16/05					
50	10/01/04	09/13/05	COMMERCIAL	3,308,015	15,306,913	330,802	397,014
	09/30/05	09/16/05					
53	10/01/04	10/07/05	HABITATIONAL	0	19,873	0	2,905
	09/30/05	10/14/05					
53	10/01/04	10/07/05	COMMERCIAL	50,000	66,923	5,000	4,157
	09/30/05	10/14/05					
				50,000	86,796	5,000	7,062

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
				0	0	0	0
<b>COASTAL WIND &amp; HAIL ONLY REPORT OF CATASTROPHE LOSSES</b>							
97	10/01/97 09/30/98	09/14/99 09/16/99	HABITATIONAL	0	54,862	0	4,430
97	10/01/97 09/30/98	09/14/99 09/16/99	COMMERCIAL	0	33,718	0	1,426
			TOTAL	0	88,580	0	5,856
97	10/01/98 09/30/99	09/14/99 09/16/99	HABITATIONAL	0	1,902,730	0	203,454
97	10/01/98 09/30/99	09/14/99 09/16/99	COMMERCIAL	0	2,976,572	0	119,056
			TOTAL	0	4,879,302	0	322,510
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	0	73,903	0	9,732
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	5,360	0	947
			TOTAL	0	79,263	0	10,679
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	0	3,022,219	0	316,954
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	0	4,939,620	0	256,511
			TOTAL	0	7,961,839	0	573,465
16	10/01/02 09/30/03	03/03/04 03/08/04	HABITATIONAL	0	14,123	0	2,418
16	10/01/02 09/30/03	03/03/04 03/08/04	COMMERCIAL	0	25,567	0	1,415
			TOTAL	0	39,690	0	3,833
16	10/01/03 09/30/04	03/03/04 03/08/04	HABITATIONAL	0	3,452	0	340
16	10/01/03 09/30/04	03/03/04 03/08/04	COMMERCIAL	0	14,759	0	606
			TOTAL	0	18,211	0	946

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
1	10/01/02 09/30/03	08/03/04	HABITATIONAL	0	5,565	0	722
			TOTAL	0	5,565	0	722
1	10/01/03 09/30/04	08/03/04	HABITATIONAL	0	0	0	204
			TOTAL	0	13,348	0	1,278
2	10/01/02 09/30/03	08/12/04 08/13/04	HABITATIONAL	0	775	0	0
			TOTAL	0	775	0	0
2	10/01/03 09/30/04	08/12/04 08/13/04	HABITATIONAL	0	20,588	0	1,022
			TOTAL	0	20,588	0	1,022
26	10/01/02 09/30/03	08/14/04 08/15/04	HABITATIONAL	0	104,665	0	8,523
26	10/01/02 09/30/03	08/14/04 08/15/04	COMMERCIAL	0	18,076	0	4,859
			TOTAL	0	122,741	0	13,382
26	10/01/03 09/30/04	08/14/04 08/15/04	HABITATIONAL	0	196,459	0	13,913
26	10/01/03 09/30/04	08/14/04 08/15/04	COMMERCIAL	0	994,920	0	49,652
			TOTAL	0	1,191,379	0	63,565
27	10/01/02 09/30/03	08/29/04 08/30/04	HABITATIONAL	0	1,725	0	305
			TOTAL	0	1,725	0	305
27	10/01/03 09/30/04	08/29/04 08/30/04	HABITATIONAL	0	692	0	210
27	10/01/03 09/30/04	08/29/04 08/30/04	COMMERCIAL	0	0	0	0
			TOTAL	0	692	0	210
30	10/01/03 09/30/04	09/15/04 09/18/04	HABITATIONAL	0	3,962	0	732
			TOTAL	0	3,962	0	732

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
30	10/01/03	09/15/04	COMMERCIAL	0	0	0	0
	09/30/04	09/18/04		0	0	0	0
39	10/01/03	03/08/05	HABITATIONAL	0	48,626	0	5,230
	09/30/04			0	101,790	0	6,531
39	10/01/03	03/08/05	COMMERCIAL	0	150,416	0	11,761
	09/30/04			0	19,718	0	3,051
39	10/01/04	03/08/05	COMMERCIAL	0	61,815	0	2,628
	09/30/05			0	81,533	0	5,679
40	10/01/03	03/25/05	HABITATIONAL	0	0	0	0
	09/30/04	03/29/05		0	0	0	134
40	10/01/03	03/25/05	COMMERCIAL	0	0	0	134
	09/30/04	03/29/05		0	949	0	200
40	10/01/04	03/25/05	COMMERCIAL	0	3,540	0	201
	09/30/05	03/29/05		0	4,489	0	401
50	10/01/03	09/13/05	HABITATIONAL	0	23,192	0	3,743
	09/30/04	09/16/05		20,000	197,466	2,000	6,948
50	10/01/03	09/13/05	COMMERCIAL	20,000	220,658	2,000	10,691
	09/30/04	09/16/05		112,500	670,348	11,250	70,633
50	10/01/04	09/13/05	COMMERCIAL	377,340	4,714,328	37,734	177,528
	09/30/05	09/16/05		489,840	5,384,676	48,984	248,161

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
53	10/01/04 09/30/05	10/07/05 10/14/05	HABITATIONAL	10,000	195	1,000	327
53	10/01/04 09/30/05	10/07/05 10/14/05	COMMERCIAL	5,000	271,134	500	9,876
				15,000	271,329	1,500	10,203
53	10/01/05 09/30/06	10/07/05 10/14/05	HABITATIONAL	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	COMMERCIAL	0	0	0	0
				0	0	0	0
<b>HOMEOWNERS AND HOMEOWNERS WIND &amp; HAIL ONLY REPORT OF CATASTROPHE LOSSES</b>							
95	10/01/02 09/30/03	09/18/03	HO-BEACH	0	92,968	0	8,089
95	10/01/02 09/30/03	09/18/03	BEACH HO WIND	0	465,172	0	36,138
95	10/01/02 09/30/03	09/18/03	BEACH HO COAST	0	419,065	0	31,876
95	10/01/03 09/30/04	09/18/03	BEACH HO COAST	0	23	0	188
			TOTAL	0	977,228	0	76,291
16	10/01/02 09/30/03	03/03/04 03/08/04	HOMEOWNERS	0	0	0	0
16	10/01/02 09/30/03	03/03/04 03/08/04	BEACH HO WIND	0	0	0	185
16	10/01/02 09/30/03	03/03/04 03/08/04	BEACH HO COAST	0	8,137	0	1,022
				0	8,137	0	1,207
16	10/01/03 09/30/04	03/03/04 03/08/04	HOMEOWNERS	0	3,848	0	533
16	10/01/03 09/30/04	03/03/04 03/08/04	BEACH HO WIND	0	6,553	0	909
16	10/01/03 09/30/04	03/03/04 03/08/04	BEACH HO COAST	0	6,668	0	706
				0	17,069	0	1,442

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
1	10/01/02 09/30/03	08/03/04	HOMEOWNERS	0	289	0	306
1	10/01/02 09/30/03	08/03/04	BEACH HO WIND	0	26,502	0	1,823
				0	26,791	0	2,129
1	10/01/03 09/30/04	08/03/04	HO BEACH	0	43,882	0	3,785
1	10/01/03 09/30/04	08/03/04	HO COASTAL	0	0	0	162
1	10/01/03 09/30/04	08/03/04	BEACH HO WIND	22,500	620,378	2,250	40,840
1	10/01/03 09/30/04	08/03/04	COASTAL HO WIND	0	30,997	0	2,486
				22,500	695,257	2,250	47,273
2	10/01/02 09/30/03	08/12/04 08/13/04	HO BEACH	0	5,239	0	566
				0	5,239	0	566
2	10/01/03 09/30/04	08/12/04 08/13/04	HO COASTAL	0	1,523	0	279
2	10/01/03 09/30/04	08/12/04 08/13/04	BEACH HO WIND	0	26,828	0	1,388
2	10/01/03 09/30/04	08/12/04 08/13/04	BEACH HO COAST	0	2,423	0	284
				0	30,774	0	1,951
26	10/01/02 09/30/03	08/14/04 08/15/04	HOMEOWNERS	0	49,790	0	4,096
26	10/01/02 09/30/03	08/14/04 08/15/04	BEACH HO WIND	0	10,465	0	1,661
26	10/01/02 09/30/03	08/14/04 08/15/04	COASTAL HO WIND	0	25,751	0	3,283
				0	86,006	0	9,040
26	10/01/03 09/30/04	08/14/04 08/15/04	HO- BEACH	0	99,573	0	9,563
26	10/01/03 09/30/04	08/14/04 08/15/04	HO-COASTAL	9,323	245,892	932	18,760

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
26	10/01/03 09/30/04	08/14/04 08/15/04	BEACH HO WIND	0	1,102,825	0	94,056
26	10/01/03 09/30/04	08/14/04 08/15/04	COASTAL HO WIND	0	1,184,197	0	129,229
				9,323	2,632,487	932	251,608
27	10/01/03 09/30/04	08/29/04 08/30/04	HOMEOWNERS	0	0	0	0
27	10/01/03 09/30/04	08/29/04 08/30/04	BEACH HO WIND	0	0	0	124
27	10/01/03 09/30/04	08/29/04 08/30/04	BEACH HO COAST	0	0	0	0
				0	0	0	124
28	10/01/03 09/30/04	09/03/04 09/08/04	HOMEOWNERS	0	626	0	220
28	10/01/03 09/30/04	09/03/04 09/08/04	BEACH HO WIND	0	7,900	0	1,078
28	10/01/03 09/30/04	09/03/04 09/08/04	BEACH HO COAST	0	10,312	0	1,109
				0	18,838	0	2,407
30	10/01/03 09/30/04	09/15/04 09/18/04	HOMEOWNERS	0	38	0	180
30	10/01/03 09/30/04	09/15/04 09/18/04	BEACH HO WIND	0	8,039	0	1,004
30	10/01/03 09/30/04	09/15/04 09/18/04	BEACH HO COAST	0	8,803	0	1,484
				0	16,880	0	2,668
39	10/01/03 09/30/04	03/08/05	HO-BEACH	0	0	0	0
39	10/01/03 09/30/04	03/08/05	HO-COASTAL	0	22,041	0	1,851
39	10/01/03 09/30/04	03/08/05	BEACH HO WIND	0	35,292	0	5,189
39	10/01/03 09/30/04	03/08/05	BEACH HO COAST	0	145,044	0	13,444
				0	202,377	0	20,484

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
39	10/01/04 09/30/05	03/08/05	HO-BEACH	0	2,719	0	346
39	10/01/04 09/30/05	03/08/05	HO-COASTAL	0	12,124	0	1,761
39	10/01/04 09/30/05	03/08/05	BEACH HO WIND	0	19,085	0	4,029
39	10/01/04 09/30/05	03/08/05	BEACH HO COAST	0	96,077	0	10,909
				0	130,005	0	17,045
40	10/01/03 09/30/04	03/25/05 03/29/05	HO-BEACH	0	0	0	0
40	10/01/03 09/30/04	03/25/05 03/29/05	HO-COASTAL	0	0	0	120
40	10/01/03 09/30/04	03/25/05 03/29/05	BEACH HO WIND	0	3,315	0	447
40	10/01/03 09/30/04	03/25/05 03/29/05	BEACH HO COAST	0	0	0	0
				0	3,315	0	567
40	10/01/04 09/30/05	03/25/05 03/29/05	HO-BEACH	0	0	0	0
40	10/01/04 09/30/04	03/25/05 03/29/05	HO-COASTAL	0	500	0	0
40	10/01/04 09/30/05	03/25/05 03/29/05	BEACH HO WIND	0	11,066	0	838
40	10/01/04 09/30/05	03/25/05 03/29/05	BEACH HO COAST	0	10,833	0	1,203
				0	22,399	0	2,041
41	10/01/03 09/30/04	03/30/05 04/03/05	HO-BEACH	0	0	0	0
41	10/01/03 09/30/04	03/30/05 04/03/05	HO-COASTAL	0	0	0	0

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
41	10/01/03 09/30/04	03/30/05 04/03/05	BEACH HO WIND	0	4,196	0	575
41	10/01/03 09/30/04	03/30/05 04/03/05	BEACH HO COAST	0	6,508	0	432
				0	10,704	0	1,007
41	10/01/04 09/30/05	03/30/05 04/03/05	HO-BEACH	0	0	0	0
41	10/01/04 09/30/04	03/30/05 04/03/05	HO-COASTAL	0	0	0	0
41	10/01/04 09/30/05	03/30/05 04/03/05	BEACH HO WIND	0	0	0	0
41	10/01/04 09/30/05	03/30/05 04/03/05	BEACH HO COAST	0	0	0	0
				0	0	0	0
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-BEACH	0	5,075	0	573
50	10/01/03 09/30/04	09/13/05 09/16/05	HO-COASTAL	10,000	49,154	1,000	3,845
50	10/01/03 09/30/04	09/13/05 09/16/05	BEACH HO WIND	17,500	234,409	1,750	18,473
50	10/01/03 09/30/04	09/13/05 09/16/05	BEACH HO COAST	47,500	255,021	4,750	29,161
				75,000	543,659	7,500	52,052
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-BEACH	2,500	425,615	250	35,337
50	10/01/04 09/30/05	09/13/05 09/16/05	HO-COASTAL	12,500	644,485	1,250	58,875
50	10/01/04 09/30/05	09/13/05 09/16/05	BEACH HO WIND	466,180	8,035,152	46,618	476,628
50	10/01/04 09/30/05	09/13/05 09/16/05	BEACH HO COAST	775,138	6,921,944	77,514	645,937
				1,256,318	16,027,196	125,632	1,216,777

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES  
AS OF MARCH 31, 2006

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
53	10/01/04 09/30/05	10/07/05 10/14/05	HO-BEACH	0	4,532		786
53	10/01/04 09/30/05	10/07/05 10/14/05	HO-COASTAL	1,418	40,837	142	5,544
53	10/01/04 09/30/05	10/07/05 10/14/05	BEACH HO WIND	7,997	97,435	800	10,108
53	10/01/04 09/30/05	10/07/05 10/14/05	BEACH HO COAST	25,000	147,934	2,500	22,592
				34,415	290,738	3,442	39,030
53	10/01/05 09/30/06	10/07/05 10/14/05	HO-BEACH	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	HO-COASTAL	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	BEACH HO WIND	0	0	0	0
53	10/01/05 09/30/06	10/07/05 10/14/05	BEACH HO COAST	0	416	0	338
				0	416	0	338

NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION  
BEACH PLAN  
AS OF MARCH 31, 2006

AGGREGATE LIABILITY BY COUNTIES

COUNTY	BEACH LIABILITY *	BEACH COUNT	HOMEOWNER BEACH LIABILITY*	HOMEOWNER BEACH COUNT	HOMEOWNER COASTAL LIABILITY *	HOMEOWNER COASTAL COUNT	HO WIND BEACH LIABILITY*	HO WIND BEACH COUNT	HO WIND COASTAL LIABILITY *	HO WIND COASTAL COUNT	DWELLING BEACH WIND LIABILITY *	DWELLING BEACH WIND COUNT	DWELLING COASTAL WIND LIABILITY *	DWELLING COASTAL WIND COUNT	TOTAL BEACH LIABILITY *	TOTAL COUNT
BEAUFORT	0	0	0	0	75,557,050	172	0	0	264,905,549	837			106,357,554	479	446,820,153	1,488
BRUNSWICK	1,402,526,372	7,296	224,292,822	322	597,629,057	1,123	1,364,661,215	3,003	2,831,868,322	7,252	366,554,007	428	735,920,182	1,847	7,523,451,977	21,271
CAMDEN	0	0	0	0	17,862,400	41	0	0	121,041,148	371	0	0	31,140,167	123	170,043,715	535
CARTERET	560,397,224	4560	142,284,003	208	285,883,765	551	1,490,075,956	3,107	2,725,353,578	7,657	721,495,082	775	731,348,522	1,851	6,656,838,130	18,709
CHOWAN	0	0	0	0	16,305,500	39	0	0	147,909,780	466	0	0	79,249,711	269	243,464,991	774
RAVEN	0	0	0	0	328,539,159	728	0	0	574,544,768	1,782	0	0	298,036,500	888	1,201,120,427	3,398
CURRITUCK	867,761,472	2,448	11,124,800	13	65,153,840	126	1,115,836,674	1,375	488,157,358	1,346	141,320,255	276	123,611,047	416	2,812,965,446	6,000
DARE	2,342,273,022	10,946	380,635,574	558	44,597,500	71	3,197,747,154	6,222	366,669,042	692	1,266,456,833	2,203	180,886,746	218	7,779,265,871	20,910
HYDE	68,282,167	403	3,214,200	5	9,689,400	26	26,319,106	65	16,550,010	65	39,166,722	74	22,024,550	119	185,246,155	757
JONES	0	0	0	0	18,351,366	52	0	0	40,127,548	149	0	0	13,086,572	93	71,565,486	294
NEW HANOVER	686,201,267	2,626	187,982,329	290	724,955,607	1,415	1,106,323,075	2,016	7,346,773,736	18,110	583,136,706	546	1,421,045,943	2,703	12,056,418,663	27,706
ONslow	150,760,444	938	47,440,400	68	444,193,649	950	302,577,115	672	1,623,195,196	6,037	78,061,517	85	471,711,417	1,735	3,117,939,738	10,485
PAMlico	0	0	0	0	19,128,700	47	0	0	238,243,026	622	0	0	68,926,178	251	326,297,904	920
PASQUOTANK	0	0	0	0	76,630,950	179	0	0	280,137,748	1,016	0	0	140,227,354	562	496,996,052	1,757
PENDER	221,760,915	1,366	35,035,200	49	149,754,361	304	387,731,956	917	991,043,905	2,922	117,900,281	169	185,498,919	1,131	2,088,725,537	6,858
PERQUIMANS	0	0	0	0	19,164,470	49	0	0	125,200,302	373	0	0	40,999,167	260	185,363,939	682
TYRELL	0	0	0	0	6,167,900	16	0	0	17,336,620	66	0	0	21,061,962	95	44,566,482	177
WASHINGTON	0	0	0	0	7,541,320	23	0	0	50,095,326	161	0	0	35,521,177	187	93,157,823	371
	6,299,962,883	30,583	1,032,009,328	1,513	2,907,105,994	5,912	8,991,272,251	17,377	18,249,152,962	49,924	3,314,091,403	4,556	4,706,653,668	13,227	45,500,248,489	123,092

\* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions, are not factored into this amount.