

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2004

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	1,485,185			1,485,185 (Note 1)
INVESTMENTS	15,150,977			15,150,977
FIXED ASSETS	75,589		(75,589)	0
DATA PROCESSING EQUIPMENT	55,897			55,897
ACCOUNTS RECEIVABLE - BEACH	499,749			499,749
ACCOUNTS RECEIVABLE - OTHER	72,671			72,671
PREPAID EXPENSES	35,972		(35,972)	0
TOTAL ASSETS	17,376,040	0	(111,561)	17,264,479
LIABILITIES & EQUITY				
LIABILITIES				
PREMIUM REFUND				19,118
PREMIUM SUSPENSE				522,977
ACCUAL-PREMIUM TAX				176,305
ACCUAL-POST RETIREMENT				298,188
ACCUAL-PENSION				162,642
ACCUAL-RENT				21,582
CLAIMS PAYABLE				16,873
PREPAID PREMIUMS				448,918
UNCLAIMED CHECKS				343,633
DISTRIBUTION PAYABLE				42,949
TOTAL LIABILITIES				2,053,185
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				4,421,547
UNPAID LAE RESERVES				404,669
UNEARNED PREMIUMS				12,075,061
TOTAL RESERVES				16,901,277
MEMBERS' EQUITY				(1,689,983)
TOTAL LIABILITIES &				
MEMBERS' EQUITY				17,264,479

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$592,089) of the claim checks payable account may create a credit balance in the cash account . The overnight investments are included in the Investment account .

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
AS OF DECEMBER 31, 2004

	YEAR TO DATE
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	5,633,757
<u>DEDUCTIONS</u>	
LOSSES INCURRED	1,467,342
LOSS EXPENSE INCURRED	154,632
OPERATING EXPENSE INCURRED	1,524,705
PREMIUM TAXES	160,971
TOTAL DEDUCTIONS	3,307,650
NET UNDERWRITING GAIN OR (LOSS)	<u>2,326,107</u>
<u>OTHER INCOME OR (OUTGO)</u>	
INVESTMENT INCOME	63,233
MISCELLANEOUS INCOME	(15,291)
NET OTHER INCOME	47,942
NET INCOME OR (LOSS)	<u>2,374,049</u>
<u>EQUITY ACCOUNT</u>	
MEMBERS' EQUITY (PRIOR PERIOD)	<u>(4,132,723)</u>
NET INCOME OR (LOSS)	2,374,049
CHANGE IN ASSETS NOT ADMITTED	5,255
ASSESSMENTS OR (DISTRIBUTIONS)	54,112
PRIOR PERIOD ADJUSTMENT	9,324
NET CHANGE IN EQUITY	2,442,740
MEMBERS' EQUITY (CURRENT PERIOD)	<u>(1,689,983)</u>

The Aggregate Liability for the Association as of December 31, 2004 is \$4,372,264,298.

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
AS OF DECEMBER 31, 2004**

					YEAR TO DATE		
	2005	2004	2003	2002	2001	2000	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	5,549,955	227,600	0	0	0	0	5,777,555
INTEREST RECEIVED	63,233	0	0	0	0	0	63,233
MISCELLANEOUS INCOME	(15,291)	0	0	0	0	0	(15,291)
TOTAL INCOME	5,597,897	227,600	0	0	0	0	5,825,497
EXPENSES PAID							
LOSSES	85,958	1,932,477	425,856	(5,223)	0	0	2,439,068
LOSS ADJUSTMENT EXPENSES	100,524	156,512	26,808	0	0	1,042	284,886
COMMISSION	770,835	34,140	0	0	0	0	804,975
PREMIUM TAX	160,971	0	0	0	0	0	160,971
ADMINISTRATIVE EXPENSES	719,730	0	0	0	0	0	719,730
TOTAL EXPENSES PAID	1,838,018	2,123,129	452,664	(5,223)	0	1,042	4,409,630
NET CASH CHANGE	3,759,879	(1,895,529)	(452,664)	5,223	0	(1,042)	1,415,867
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	387,464	3,655,226	368,356	3,001	0	7,500	4,421,547
LOSS ADJUSTMENT EXPENSES	42,543	328,118	33,066	269	0	673	404,669
UNEARNED PREMIUMS	4,804,334	7,270,727	0	0	0	0	12,075,061
ADD:(PRIOR PERIOD)							
LOSSES (INCL. IBNR.)	0	4,562,565	820,207	3,001	0	7,500	5,393,273
LOSS ADJUSTMENT EXPENSES	0	452,355	81,525	298	0	745	534,923
UNEARNED PREMIUMS	0	11,931,263	0	0	0	0	11,931,263
NET RESERVE CHANGE	(5,234,341)	5,692,112	500,310	29	0	72	958,182
NET OTHER CHANGES							
PRIOR PERIOD ADJUSTMENT	9,324	0	0	0	0	0	9,324
ASSETS NOT ADMITTED	5,255	0	0	0	0	0	5,255
TOTAL NET OTHER CHANGES	14,579	0	0	0	0	0	14,579
ASSESSMENTS	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0
INSOLVENT MEMBER	0	0	0	54,112	0	0	54,112
CHANGE IN MEMBERS' EQUITY	(1,459,883)	3,796,583	47,646	59,364	0	(970)	2,442,740

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO PERIOD ENDING DECEMBER 31, 2004**

	2005	2004	2003	2002	2001	2000	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	5,549,955	24,122,688	20,357,754	17,509,012	15,494,428	14,629,409	97,663,246
INTEREST RECEIVED	63,233	168,902	218,827	259,922	795,169	1,250,277	2,756,330
MISCELLANEOUS INCOME	(15,291)	(43,556)	2,946	7,389	258	(1,271)	(49,525)
TOTAL INCOME	5,597,897	24,248,034	20,579,527	17,776,323	16,289,855	15,878,415	100,370,051
EXPENSES PAID							
LOSSES	85,958	8,307,905	17,411,555	9,361,232	7,594,078	9,150,828	51,911,556
LOSS ADJUSTMENT EXPENSES	100,524	886,487	1,888,462	690,722	580,188	757,566	4,903,949
COMMISSION	770,835	3,486,459	2,956,416	2,592,873	2,269,582	1,471,361	13,547,526
PREMIUM TAX	160,971	655,512	583,115	503,873	443,154	424,956	2,771,581
ADMINISTRATIVE EXPENSES	719,730	3,074,619	3,018,670	2,779,410	2,188,612	2,059,471	13,840,512
TOTAL EXPENSES PAID	1,838,018	16,410,982	25,858,218	15,928,110	13,075,614	13,864,182	86,975,124
NET CASH CHANGE	3,759,879	7,837,052	(5,278,691)	1,848,213	3,214,241	2,014,233	13,394,927
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	387,464	3,655,226	368,356	3,001	0	7,500	4,421,547
LOSS ADJUSTMENT EXPENSES	42,543	328,118	33,066	269	0	673	404,669
UNEARNED PREMIUMS	4,804,334	7,270,727	0	0	0	0	12,075,061
RESERVES	5,234,341	11,254,071	401,422	3,270	0	8,173	16,901,277
NET OTHER CHANGES							
ASSETS NOT ADMITTED	5,255	158,368	(164,952)	(96,449)	107,469	(66,943)	(57,252)
PRIOR PERIOD ADJUSTMENT	9,324	69,869	0	0	0	0	79,193
MINIMUM PENSION LIABILITY	0	(27,883)	39,635	(109,504)	0	0	(97,752)
TOTAL NET OTHER CHANGES	14,579	200,354	(125,317)	(205,953)	107,469	(66,943)	(75,811)
ASSESSMENTS	0	0	601,446	462,435	451,213	413,005	1,928,099
DISTRIBUTIONS	0	0	0	0	0	0	0
INSOLVENT MEMBERS	0	0	(3,298)	(4,237)	(28,386)	0	(35,921)
MEMBERS' EQUITY	(1,459,883)	(3,216,665)	(5,207,282)	2,097,188	3,744,537	2,352,122	(1,689,983)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
AS OF DECEMBER 31, 2004

	YEAR TO DATE 2005	YEAR TO DATE 2004	YEAR TO DATE TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL - FIRE	2,790,954	129,874	2,920,828
RESIDENTIAL - EC	2,342,479	59,502	2,401,981
COMMERCIAL - FIRE	253,958	28,639	282,597
COMMERCIAL - EC	103,211	9,550	112,761
CRIME - RESIDENTIAL	57,686	35	57,721
CRIME - COMMERCIAL	1,667	0	1,667
TOTAL	5,549,955	227,600	5,777,555
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	0	5,868,765	5,868,765
RESIDENTIAL - EC	0	5,054,413	5,054,413
COMMERCIAL - FIRE	0	623,105	623,105
COMMERCIAL - EC	0	249,783	249,783
CRIME - RESIDENTIAL	0	133,074	133,074
CRIME - COMMERCIAL	0	2,123	2,123
TOTAL	0	11,931,263	11,931,263
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	2,414,065	3,577,815	5,991,880
RESIDENTIAL - EC	2,024,122	3,082,042	5,106,164
COMMERCIAL - FIRE	225,330	378,806	604,136
COMMERCIAL - EC	89,645	152,385	242,030
CRIME - RESIDENTIAL	49,629	78,412	128,041
CRIME - COMMERCIAL	1,543	1,267	2,810
TOTAL	4,804,334	7,270,727	12,075,061
EARNED PREMIUMS			
RESIDENTIAL - FIRE	376,889	2,420,824	2,797,713
RESIDENTIAL - EC	318,357	2,031,873	2,350,230
COMMERCIAL - FIRE	28,628	272,938	301,566
COMMERCIAL - EC	13,566	106,948	120,514
CRIME - RESIDENTIAL	8,057	54,697	62,754
CRIME - COMMERCIAL	124	856	980
TOTAL	745,621	4,888,136	5,633,757

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2004**

YEAR TO DATE

	2005	2004	2003	2002	2001	2000	TOTAL YEAR TO DATE
PAID LOSSES							
RESIDENTIAL - FIRE	74,856	1,140,385	191,431	0	0	0	1,406,672
RESIDENTIAL - EC	8,352	685,247	105,893	(5,223)	0	0	794,269
COMMERCIAL - FIRE	0	83,409	128,009	0	0	0	211,418
COMMERCIAL - EC	0	16,935	523	0	0	0	17,458
CRIME - RESIDENTIAL	2,750	6,501	0	0	0	0	9,251
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	85,958	1,932,477	425,856	(5,223)	0	0	2,439,068
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	157,884	1,046,390	40,997	0	0	7,500	1,252,771
RESIDENTIAL - EC	72,850	461,338	287,359	3,001	0	0	824,548
COMMERCIAL - FIRE	140,925	1,992,520	35,000	0	0	0	2,168,445
COMMERCIAL - EC	10,706	143,535	5,000	0	0	0	159,241
CRIME - RESIDENTIAL	5,099	11,443	0	0	0	0	16,542
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	387,464	3,655,226	368,356	3,001	0	7,500	4,421,547
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	937,102	169,992	0	0	2,500	1,109,594
RESIDENTIAL - EC	0	1,743,371	553,607	3,001	0	5,000	2,304,979
COMMERCIAL - FIRE	0	1,783,069	83,009	0	0	0	1,866,078
COMMERCIAL - EC	0	91,464	13,500	0	0	0	104,964
CRIME - RESIDENTIAL	0	7,559	99	0	0	0	7,658
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	4,562,565	820,207	3,001	0	7,500	5,393,273
INCURRED LOSSES							
RESIDENTIAL - FIRE	232,740	1,249,673	62,436	0	0	5,000	1,549,849
RESIDENTIAL - EC	81,202	(596,786)	(160,355)	(5,223)	0	(5,000)	(686,162)
COMMERCIAL - FIRE	140,925	292,860	80,000	0	0	0	513,785
COMMERCIAL - EC	10,706	69,006	(7,977)	0	0	0	71,735
CRIME - RESIDENTIAL	7,849	10,385	(99)	0	0	0	18,135
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	473,422	1,025,138	(25,995)	(5,223)	0	0	1,467,342

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
AS OF DECEMBER 31, 2004

IBNR TOTALS

IBNR (CURRENT PERIOD)	2005	2004	2003	2002	2001	2000	TOTAL
RESIDENTIAL - FIRE	80,626	0	0	0	0	0	80,626
RESIDENTIAL - EC	53,751	0	0	0	0	0	53,751
COMMERCIAL - FIRE	140,925	0	0	0	0	0	140,925
COMMERCIAL - EC	10,607	0	0	0	0	0	10,607
CRIME - RESIDENTIAL	0	0	0	0	0	0	0
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	285,909	0	0	0	0	0	285,909
 IBNR (PRIOR PERIOD)							
RESIDENTIAL - FIRE	88,865	(11,896)	0	0	0	0	76,969
RESIDENTIAL - EC	88,864	(22,093)	0	0	0	0	66,771
COMMERCIAL - FIRE	209,010	(18,451)	0	0	0	0	190,559
COMMERCIAL - EC	4,265	(971)	0	0	0	0	3,294
CRIME - RESIDENTIAL	3,950	(540)	0	0	0	0	3,410
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	394,954	(53,951)	0	0	0	0	341,003

**NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
AS OF DECEMBER 31, 2004**

YEAR TO DATE

	2005	2004	2003	2002	2001	2000	TOTAL YEAR TO DATE
LOSS EXPENSES PAID							
RESIDENTIAL - FIRE	40,318	53,773	10,908	0	0	0	104,999
RESIDENTIAL - EC	56,253	99,971	12,076	0	0	0	168,300
COMMERCIAL - FIRE	2,744	1,014	3,694	0	0	892	8,344
COMMERCIAL - EC	1,016	1,487	130	0	0	150	2,783
CRIME - RESIDENTIAL	193	267	0	0	0	0	460
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	100,524	156,512	26,808	0	0	1,042	284,886
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	16,362	93,931	3,680	0	0	673	114,646
RESIDENTIAL - EC	7,998	41,413	25,795	269	0	0	75,475
COMMERCIAL - FIRE	16,476	178,862	3,142	0	0	0	198,480
COMMERCIAL - EC	1,249	12,885	449	0	0	0	14,583
CRIME - RESIDENTIAL	458	1,027	0	0	0	0	1,485
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	42,543	328,118	33,066	269	0	673	404,669
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)							
RESIDENTIAL - FIRE	0	92,891	16,896	0	0	248	110,035
RESIDENTIAL - EC	0	172,815	55,026	298	0	497	228,636
COMMERCIAL - FIRE	0	176,838	8,251	0	0	0	185,089
COMMERCIAL - EC	0	9,071	1,342	0	0	0	10,413
CRIME - RESIDENTIAL	0	740	10	0	0	0	750
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	0	452,355	81,525	298	0	745	534,923
INCURRED LOSS EXPENSE							
RESIDENTIAL - FIRE	56,680	54,813	(2,308)	0	0	425	109,610
RESIDENTIAL - EC	64,251	(31,431)	(17,155)	(29)	0	(497)	15,139
COMMERCIAL - FIRE	19,220	3,038	(1,415)	0	0	892	21,735
COMMERCIAL - EC	2,265	5,301	(763)	0	0	150	6,953
CRIME - RESIDENTIAL	651	554	(10)	0	0	0	1,195
CRIME - COMMERCIAL	0	0	0	0	0	0	0
TOTAL	143,067	32,275	(21,651)	(29)	0	970	154,632

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2004

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
88	10/01/94 09/30/95	09/05/96	HABITATIONAL 09/06/96	0	1,062,341	0	142,807
88	10/01/94 09/30/95	09/05/96	COMMERCIAL 09/06/96	0	144,103	0	11,551
			TOTAL	0	1,206,444	0	154,358
88	10/01/95 09/30/96	09/05/96	HABITATIONAL 09/06/96	0	13,968,567	0	1,774,079
88	10/01/95 09/30/96	09/05/96	COMMERCIAL 09/06/96	0	2,940,414	0	189,641
			TOTAL	0	16,908,981	0	1,963,720
88	10/01/01 09/30/02	05/02/03	HABITATIONAL 05/11/03	0	337,468	0	37,739
88	10/01/01 09/30/02	05/02/03	COMMERCIAL 05/11/03	0	3,348	0	704
			TOTAL	0	340,816	0	38,443
88	10/01/02 09/30/03	05/02/03	HABITATIONAL 05/11/03	4,299	465,810	430	49,569
88	10/01/02 09/30/03	05/02/03	COMMERCIAL 05/11/03	0	33,292	0	3,634
			TOTAL	4,299	499,102	430	53,203
95	10/01/01 09/30/02	09/18/03	HABITATIONAL	3,000	221,557	300	27,164
95	10/01/01 09/30/02	09/18/03	COMMERCIAL	0	12,913	0	1,197
			TOTAL	3,000	234,470	300	28,361

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2004

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
95	10/01/02 09/30/03	09/18/03	HABITATIONAL	5,000	7,175,705	500	903,180
95	10/01/02 09/30/03	09/18/03	COMMERCIAL	5,000	731,404	500	50,970
			TOTAL	10,000	7,907,109	1,000	954,150
16	10/01/02 09/30/03	03/03/04	HABITATIONAL	1,850	249,870	185	43,256
16	10/01/02 09/30/03	03/03/04	COMMERCIAL	0	12,092	0	1,542
			TOTAL	1,850	261,962	185	44,798
16	10/01/03 09/30/04	03/03/04	HABITATIONAL	0	156,659	0	28,652
16	10/01/03 09/30/04	03/03/04	COMMERCIAL	0	56,502	0	2,707
			TOTAL	0	213,161	0	31,359
1	10/01/02 09/30/03	08/03/04	HABITATIONAL	0	5,395	0	1,582
			TOTAL	0	5,395	0	1,582
1	10/01/03 09/30/04	08/03/04	HABITATIONAL	0	56,325	0	6,645
			TOTAL	0	56,325	0	6,645
2	10/01/02 09/30/03	08/12/04	HABITATIONAL	0	6,029	0	1,317
			TOTAL	0	6,029	0	1,317
2	10/01/03 09/30/04	08/12/04	HABITATIONAL	16,001	228,121	1,600	14,772
			TOTAL	16,001	228,121	1,600	14,772
26	10/01/02 09/30/03	08/14/04	HABITATIONAL	29,435	230,110	2,944	30,981
26	10/01/02 09/30/03	08/14/04	COMMERCIAL	0	5,982	0	1,024
			TOTAL	29,435	236,092	2,944	32,005

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2004

CAT NUMBER	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
26	10/01/03	08/14/04	HABITATIONAL	211,601	1,154,973	21,160	174,366
	09/30/04	08/15/04					
26	10/01/03	08/14/04	COMMERCIAL	18,336	357,628	1,834	13,185
	09/30/04	08/15/04					
		TOTAL		229,937	1,512,601	22,994	187,551
27	10/01/02	08/29/04	HABITATIONAL	0	0	0	398
	09/30/03	08/30/04					
		TOTAL		0	0	0	398
27	10/01/03	08/29/04	HABITATIONAL	10,000	15,728	1,000	3,515
	09/30/04	08/30/04					
27	10/01/03	08/29/04	COMMERCIAL	7,500	0	750	0
	09/30/04	08/30/04					
		TOTAL		17,500	15,728	1,750	3,515
28	10/01/02	09/03/04	HABITATIONAL	0	35,089	0	1,789
	09/30/03	09/08/04					
		TOTAL		0	35,089	0	1,789
28	10/01/03	09/03/04	HABITATIONAL	62,508	66,845	6,251	22,596
	09/30/04	09/08/04					
28	10/01/03	09/03/04	COMMERCIAL	0	8,327	0	786
	09/30/04	09/08/04					
		TOTAL		62,508	75,172	6,251	23,382
30	10/01/02	09/15/04	HABITATIONAL	0	1,671	0	432
	09/30/03	09/18/04					
		TOTAL		0	1,671	0	432
30	10/01/03	09/15/04	HABITATIONAL	40,500	60,182	4,050	14,287
	09/30/04	09/18/04					
30	10/01/03	09/15/04	COMMERCIAL	7,500	1,439	750	0
	09/30/04	09/18/04					
		TOTAL		48,000	61,621	4,800	14,287

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2004

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	26,494,090	427
ALEXANDER	7,250,674	114
ALLEGHANY	3,188,834	37
ANSON	11,932,374	299
ASHE	7,243,300	157
AVERY	3,441,500	57
BEAUFORT	54,477,330	1,081
BERTIE	19,236,388	414
BLADEN	54,287,941	1,196
BRUNSWICK	421,204,879	7,135
BUMCOMBE	27,546,690	534
BURKE	7,745,977	179
CABARRUS	26,538,048	397
CALDWELL	16,901,683	382
CAMDEN	18,708,791	276
CARTERET	178,480,172	3,262
CASWELL	8,340,258	197
CATAWBA	23,399,976	438
CHATHAM	13,586,375	265
CHEROKEE	2,343,500	44
CHOWAN	19,875,055	284
CLAY	1,359,500	26
CLEVELAND	22,937,770	394
COLUMBUS	148,083,709	3,273
CRAVEN	79,294,069	1,332
CUMBERLAND	177,840,063	2,813
CURRITUCK	67,139,889	921
DARE	66,553,912	698
DAVIDSON	50,404,746	824
DAVIE	3,325,680	53
DUPLIN	47,983,687	1,076
DURHAM	74,121,274	925
EDGECOMBE	31,310,330	643
FORSYTH	67,972,561	910
FRANKLIN	21,070,380	391
GASTON	61,740,977	1,059
GATES	8,737,921	182
GRAHAM	1,120,900	21
GRANVILLE	6,194,541	117
GREENE	9,245,910	195
GUILFORD	103,052,175	1,489
HALIFAX	36,688,185	852
HARNETT	54,939,559	1,036
HAYWOOD	9,363,569	159
HENDERSON	11,797,860	167
HERTFORD	12,710,933	282

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2004

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
HOKE	31,832,264	725
HYDE	8,782,906	173
IREDELL	20,707,471	386
JACKSON	8,035,743	128
JOHNSTON	66,696,526	1,189
JONES	10,926,102	236
LEE	19,286,204	306
LENOIR	54,073,950	1,115
LINCOLN	13,296,052	258
MCDOWELL	7,593,900	199
MACON	4,298,825	78
MADISON	4,442,850	91
MARTIN	17,103,811	419
MECKLENBURG	109,420,079	1,258
MITCHELL	2,149,850	54
MONTGOMERY	13,714,061	278
MOORE	19,282,288	359
NASH	32,821,356	596
NEW HANOVER	400,780,179	4,667
NORTHAMPTON	12,568,266	307
ONSLOW	214,177,213	3,749
ORANGE	14,772,197	177
PAMLICO	18,884,759	424
PASQUOTANK	41,221,200	779
PENDER	92,623,696	1,706
PERQUIMANS	12,848,890	236
PERSON	11,732,622	222
PITT	65,316,866	1,162
POLK	2,454,509	62
RANDOLPH	21,013,971	374
RICHMOND	50,064,648	1,214
ROBESON	232,112,850	5,923
ROCKINGHAM	28,264,382	699
ROWAN	25,624,163	446
RUTHERFORD	16,035,235	306
SAMPSON	54,463,352	1,114
SCOTLAND	29,273,320	627
STANLEY	10,404,305	192
STOKES	4,666,174	76
SURRY	23,242,227	476
SWAIN	999,300	20
TRANSYLVANIA	2,771,600	25
TYRRELL	8,934,946	167
UNION	18,094,254	302
VANCE	27,058,736	551
WAKE	153,688,345	1,511

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2004

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
WARREN	12,345,652	266
WASHINGTON	12,023,270	181
WATAUGA	8,092,535	94
WAYNE	97,958,250	1,820
WILKES	17,604,661	328
WILSON	46,137,051	886
YADKIN	6,912,011	127
YANCY	5,420,490	119
	4,372,264,298	76,196

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount.