

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
BALANCE SHEET
AS OF DECEMBER 31, 2003

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
CASH	(1,751,805)			(1,751,805) (Note 1)
INVESTMENTS	19,450,946			19,450,946
FIXED ASSETS	100,764		(100,764)	0
DATA PROCESSING EQUIPMENT	130,288			130,288
ACCOUNTS RECEIVABLE - OTHER	71,181			71,181
ASSESSMENT RECEIVABLE	148,228		(148,286)	(58)
PREPAID EXPENSES	59,857		(59,857)	0
TOTAL ASSETS	18,209,459	0	(308,907)	17,900,552
LIABILITIES & EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE - BEACH PLAN				1,147,566
PREMIUM REFUND				15,132
PREMIUM SUSPENSE				434,961
ACCRUAL-PREMIUM TAX				162,416
ACCRUAL-POST RETIREMENT				289,648
ACCRUAL-PENSION				224,421
ACCRUAL-RENT				17,752
CLAIMS PAYABLE				(8,460)
PREPAID PREMIUMS				420,004
UNCLAIMED CHECKS				352,640
DISTRIBUTION PAYABLE				17,262
TOTAL LIABILITIES				3,073,342
RESERVES FOR:				
UNPAID LOSSES (INCL. IBNR)				2,652,429
UNPAID LAE RESERVES				310,421
UNEARNED PREMIUMS				10,764,826
TOTAL RESERVES				13,727,676
MEMBERS' EQUITY				1,099,534
TOTAL LIABILITIES & MEMBERS' EQUITY				17,900,552

Note 1- Each night, all funds remaining in the Associations' checking account are invested overnight in Repurchase Agreements and returned to the account the next morning , with interest. This transaction along with the reclassification (\$1,263,449) of the claim checks payable account may create a credit balance in the cash account . The overnight investments are included in the Investment account .

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDING DECEMBER 31, 2003

	YEAR - TO - DATE
<u>UNDERWRITING INCOME</u>	
PREMIUMS EARNED	5,163,224
<u>DEDUCTIONS</u>	
LOSSES INCURRED	(659,461)
LOSS EXPENSE INCURRED	(186,892)
OPERATING EXPENSE INCURRED	1,492,380
PREMIUM TAXES	142,959
TOTAL DEDUCTIONS	788,986
NET UNDERWRITING GAIN OR (LOSS)	4,374,238
<u>OTHER INCOME OR (OUTGO)</u>	
INVESTMENT INCOME	42,368
MISCELLANEOUS INCOME	(30,450)
NET OTHER INCOME	11,918
NET INCOME OR (LOSS)	4,386,156
<u>EQUITY ACCOUNT</u>	
MEMBERS' EQUITY (PRIOR PERIOD)	(3,262,223)
NET INCOME OR (LOSS)	4,386,156
CHANGE IN ASSETS NOT ADMITTED	(33,722)
ASSESSMENTS OR (DISTRIBUTIONS)	0
PRIOR PERIOD ADJUSTMENT	9,323
NET CHANGE IN EQUITY	4,361,757
MEMBERS' EQUITY (CURRENT PERIOD)	1,099,534

The Aggregate Liability for the Association as of December 31, 2003 is \$4,063,372,409.

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT
QUARTER ENDING DECEMBER 31, 2003

	YEAR TO DATE						
	2004	2003	2002	2001	2000	1999	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	5,139,967	(2,046)	0	0	0	0	5,137,921
INTEREST RECEIVED	42,368	0	0	0	0	0	42,368
MISCELLANEOUS INCOME	(30,450)	0	0	0	0	0	(30,450)
TOTAL INCOME	5,151,885	(2,046)	0	0	0	0	5,149,839
EXPENSES PAID							
LOSSES	56,343	8,255,935	372,018	0	997	0	8,685,293
LOSS ADJUSTMENT EXPENSES	90,766	916,597	42,811	0	0	0	1,050,174
COMMISSION	720,830	(307)	0	0	0	0	720,523
PREMIUM TAX	142,959	0	0	0	0	0	142,959
ADMINISTRATIVE EXPENSES	771,857	0	0	0	0	0	771,857
TOTAL EXPENSES PAID	1,782,755	9,172,225	414,829	0	997	0	11,370,806
NET CASH CHANGE	3,369,130	(9,174,271)	(414,829)	0	(997)	0	(6,220,967)
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	260,264	2,255,996	100,971	0	35,198	0	2,652,429
LOSS ADJUSTMENT EXPENSES	35,775	259,014	11,591	0	4,041	0	310,421
UNEARNED PREMIUMS	4,467,273	6,297,553	0	0	0	0	10,764,826
ADD: (PRIOR PERIOD)							
LOSSES (INCL. IBNR)	0	11,481,457	480,528	0	35,198	0	11,997,183
LOSS ADJUSTMENT EXPENSES	0	1,480,964	61,983	0	4,540	0	1,547,487
UNEARNED PREMIUMS	0	10,790,129	0	0	0	0	10,790,129
NET RESERVE CHANGE	(4,763,312)	14,939,987	429,949	0	499	0	10,607,123
NET OTHER CHANGES							
PRIOR PERIOD ADJUSTMENT	9,323	0	0	0	0	0	9,323
ASSETS NOT ADMITTED	(33,722)	0	0	0	0	0	(33,722)
TOTAL NET OTHER CHANGES	(24,399)	0	0	0	0	0	(24,399)
ASSESSMENTS	0	0	0	0	0	0	0
DISTRIBUTIONS	0	0	0	0	0	0	0
CHANGE IN MEMBERS' EQUITY	(1,418,581)	5,765,716	15,120	0	(498)	0	4,361,757

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
AS OF DECEMBER 31, 2003

	2004	2003	2002	2001	2000	1999	TOTAL
INCOME RECEIVED							
PREMIUMS WRITTEN	5,139,967	20,542,144	17,509,012	15,494,428	14,629,409	13,713,203	87,028,163
INTEREST RECEIVED	42,368	218,827	259,922	795,169	1,250,277	1,051,335	3,617,898
MISCELLANEOUS INCOME	(30,450)	2,946	7,389	258	(1,271)	(1,938)	(23,066)
TOTAL INCOME	5,151,885	20,763,917	17,776,323	16,289,855	15,878,415	14,762,600	90,622,995
EXPENSES PAID							
LOSSES	56,343	11,749,772	9,610,317	7,566,380	9,150,829	17,463,653	55,597,294
LOSS ADJUSTMENT EXPENSES	90,766	1,437,902	676,633	578,643	755,315	2,197,752	5,737,011
COMMISSION	720,830	2,984,074	2,592,873	2,269,582	1,471,361	1,345,858	11,384,578
PREMIUM TAX	142,959	583,115	503,873	443,154	424,956	401,793	2,499,850
ADMINISTRATIVE EXPENSES	771,857	3,018,670	2,779,410	2,188,612	2,059,471	1,790,972	12,608,992
TOTAL EXPENSES PAID	1,782,755	19,773,533	16,163,106	13,046,371	13,861,932	23,200,028	87,827,725
NET CASH CHANGE	3,369,130	990,384	1,613,217	3,243,484	2,016,483	(8,437,428)	2,795,270
RESERVES:							
DEDUCT: (CURRENT PERIOD)							
LOSSES (INCL. IBNR.)	260,264	2,255,996	100,971	0	35,198	0	2,652,429
LOSS ADJUSTMENT EXPENSES	35,775	259,014	11,591	0	4,041	0	310,421
UNEARNED PREMIUMS	4,467,273	6,297,553	0	0	0	0	10,764,826
RESERVES	4,763,312	8,812,563	112,562	0	39,239	0	13,727,676
NET OTHER CHANGES							
ASSETS NOT ADMITTED	(33,722)	(164,952)	(96,449)	107,469	(66,943)	599,076	344,479
PRIOR PERIOD ADJUSTMENT	9,323	0	0	0	0	0	9,323
MINIMUM PENSION LIABILITY	0	39,635	(109,504)	0	0	0	(69,869)
TOTAL NET OTHER CHANGES	(24,399)	(125,317)	(205,953)	107,469	(66,943)	599,076	283,933
ASSESSMENTS	0	0	462,435	451,213	413,005	20,421,354	21,748,007
DISTRIBUTIONS	0	0	0	0	0	(10,000,000)	(10,000,000)
MEMBERS' EQUITY	(1,418,581)	(7,947,496)	1,757,137	3,802,166	2,323,306	2,583,002	1,099,534

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDING DECEMBER 31, 2003

	YEAR TO DATE 2004	YEAR TO DATE 2003	YEAR TO DATE TOTAL
PREMIUMS WRITTEN			
RESIDENTIAL - FIRE	2,552,888	5,236	2,558,124
RESIDENTIAL - EC	2,057,913	(16,274)	2,041,639
COMMERCIAL - FIRE	330,704	8,266	338,970
COMMERCIAL - EC	133,619	2,855	136,474
CRIME - RESIDENTIAL	64,843	(2,129)	62,714
CRIME - COMMERCIAL	0	0	0
TOTAL	5,139,967	(2,046)	5,137,921
UNEARNED PREMIUMS (PRIOR PERIOD)			
RESIDENTIAL - FIRE	0	5,200,037	5,200,037
RESIDENTIAL - EC	0	4,240,220	4,240,220
COMMERCIAL - FIRE	0	895,654	895,654
COMMERCIAL - EC	0	307,737	307,737
CRIME - RESIDENTIAL	0	145,230	145,230
CRIME - COMMERCIAL	0	1,251	1,251
TOTAL	0	10,790,129	10,790,129
UNEARNED PREMIUMS (CURRENT PERIOD)			
RESIDENTIAL - FIRE	2,216,994	3,023,827	5,240,821
RESIDENTIAL - EC	1,787,047	2,480,346	4,267,393
COMMERCIAL - FIRE	289,421	528,603	818,024
COMMERCIAL - EC	117,958	181,334	299,292
CRIME - RESIDENTIAL	55,853	82,965	138,818
CRIME - COMMERCIAL	0	478	478
TOTAL	4,467,273	6,297,553	10,764,826
EARNED PREMIUMS			
RESIDENTIAL - FIRE	335,894	2,181,446	2,517,340
RESIDENTIAL - EC	270,866	1,743,600	2,014,466
COMMERCIAL - FIRE	41,283	375,317	416,600
COMMERCIAL - EC	15,661	129,258	144,919
CRIME - RESIDENTIAL	8,990	60,136	69,126
CRIME - COMMERCIAL	0	773	773
TOTAL	672,694	4,490,530	5,163,224

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
QUARTER ENDING DECEMBER 31, 2003

	YEAR TO DATE					TOTAL YEAR TO DATE
	2004	2003	2002	2001	2000	
PAID LOSSES						
RESIDENTIAL - FIRE	55,465	1,091,744	164,395	0	0	1,311,604
RESIDENTIAL - EC	878	6,485,954	193,908	0	2,752	6,683,492
COMMERCIAL - FIRE	0	35,124	0	0	0	35,124
COMMERCIAL - EC	0	634,965	13,715	0	(1,755)	646,925
CRIME - RESIDENTIAL	0	8,148	0	0	0	8,148
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	56,343	8,255,935	372,018	0	997	8,685,293
OUTSTANDING LOSSES (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	198,322	648,282	34,565	0	10,099	891,268
RESIDENTIAL - EC	49,545	1,502,122	66,208	0	21,599	1,639,474
COMMERCIAL - FIRE	0	11,297	0	0	0	11,297
COMMERCIAL - EC	9,858	90,305	99	0	3,500	103,762
CRIME - RESIDENTIAL	2,539	3,990	99	0	0	6,628
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	260,264	2,255,996	100,971	0	35,198	2,652,429
OUTSTANDING LOSSES (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	0	561,196	139,700	0	10,099	710,995
RESIDENTIAL - EC	0	10,503,032	329,828	0	21,599	10,854,459
COMMERCIAL - FIRE	0	38,520	1,000	0	0	39,520
COMMERCIAL - EC	0	369,245	10,000	0	3,500	382,745
CRIME - RESIDENTIAL	0	9,464	0	0	0	9,464
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	11,481,457	480,528	0	35,198	11,997,183
INCURRED LOSSES						
RESIDENTIAL - FIRE	253,787	1,178,830	59,260	0	0	1,491,877
RESIDENTIAL - EC	50,423	(2,514,956)	(69,712)	0	2,752	(2,531,493)
COMMERCIAL - FIRE	0	7,901	(1,000)	0	0	6,901
COMMERCIAL - EC	9,858	356,025	3,814	0	(1,755)	367,942
CRIME - RESIDENTIAL	2,539	2,674	99	0	0	5,312
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	316,607	(969,526)	(7,539)	0	997	(659,461)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSSES
QUARTER ENDING DECEMBER 31, 2003

IBNR TOTALS

	2004	2003	2002	2001	2000	TOTAL
IBNR (CURRENT PERIOD)						
RESIDENTIAL - FIRE	185,427	0	0	0	0	185,427
RESIDENTIAL - EC	46,357	0	0	0	0	46,357
COMMERCIAL - FIRE	0	0	0	0	0	0
COMMERCIAL - EC	9,759	0	0	0	0	9,759
CRIME - RESIDENTIAL	2,440	0	0	0	0	2,440
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	243,983	0	0	0	0	243,983
IBNR (PRIOR PERIOD)						
RESIDENTIAL - FIRE	0	27,346	0	0	0	27,346
RESIDENTIAL - EC	0	417,479	0	0	0	417,479
COMMERCIAL - FIRE	0	1,520	0	0	0	1,520
COMMERCIAL - EC	0	14,721	0	0	0	14,721
CRIME - RESIDENTIAL	0	364	0	0	0	364
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	461,430	0	0	0	461,430

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES
QUARTER ENDING DECEMBER 31, 2003

YEAR TO DATE

	2004	2003	2002	2001	2000	TOTAL YEAR TO DATE
LOSS EXPENSES PAID						
RESIDENTIAL - FIRE	69,068	53,100	6,192	0	0	128,360
RESIDENTIAL - EC	17,335	824,101	33,984	0	0	875,420
COMMERCIAL - FIRE	0	1,849	0	0	0	1,849
COMMERCIAL - EC	3,491	37,547	2,635	0	0	43,673
CRIME - RESIDENTIAL	872	0	0	0	0	872
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	90,766	916,597	42,811	0	0	1,050,174
UNPAID LOSS EXPENSE (CURRENT PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	27,250	74,430	3,968	0	1,159	106,807
RESIDENTIAL - EC	6,808	172,461	7,601	0	2,480	189,350
COMMERCIAL - FIRE	0	1,297	0	0	0	1,297
COMMERCIAL - EC	1,367	10,368	11	0	402	12,148
CRIME - RESIDENTIAL	350	458	11	0	0	819
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	35,775	259,014	11,591	0	4,041	310,421
UNPAID LOSS EXPENSE (PRIOR PERIOD INCL. IBNR)						
RESIDENTIAL - FIRE	0	72,386	18,020	0	1,303	91,709
RESIDENTIAL - EC	0	1,354,760	42,544	0	2,786	1,400,090
COMMERCIAL - FIRE	0	4,969	129	0	0	5,098
COMMERCIAL - EC	0	47,628	1,290	0	451	49,369
CRIME - RESIDENTIAL	0	1,221	0	0	0	1,221
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	0	1,480,964	61,983	0	4,540	1,547,487
INCURRED LOSS EXPENSES						
RESIDENTIAL - FIRE	96,318	55,144	(7,860)	0	(144)	143,458
RESIDENTIAL - EC	24,143	(358,198)	(959)	0	(306)	(335,320)
COMMERCIAL - FIRE	0	(1,823)	(129)	0	0	(1,952)
COMMERCIAL - EC	4,858	287	1,356	0	(49)	6,452
CRIME - RESIDENTIAL	1,222	(763)	11	0	0	470
CRIME - COMMERCIAL	0	0	0	0	0	0
TOTAL	126,541	(305,353)	(7,581)	0	(499)	(186,892)

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2003

CAT NUM	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
82	10/01/94 09/30/95	07/12/96	HABITATIONAL	0	494,853	0	62,452
82	10/01/94 09/30/95	07/12/96	COMMERCIAL	0	50,197	0	5,805
			TOTAL	0	545,050	0	68,257
82	10/01/95 09/30/96	07/12/96	HABITATIONAL	1,000	1,511,336	100	211,709
82	10/01/95 09/30/96	07/12/96	COMMERCIAL	0	260,719	0	21,083
			TOTAL	1,000	1,772,055	100	232,792
88	10/01/94 09/30/95	09/05/96 09/06/96	HABITATIONAL	0	1,062,341	0	142,807
88	10/01/94 09/30/95	09/05/96 09/06/96	COMMERCIAL	0	144,103	0	11,551
			TOTAL	0	1,206,444	0	154,358
88	10/01/95 09/30/96	09/05/96 09/06/96	HABITATIONAL	3,000	13,968,567	300	1,774,079
88	10/01/95 09/30/96	09/05/96 09/06/96	COMMERCIAL	0	2,940,414	0	189,641
			TOTAL	3,000	16,908,981	300	1,963,720
43	10/01/96 09/30/97	03/05/98 03/09/98	HABITATIONAL	1,000	26,027	100	1,689
			TOTAL	1,000	26,027	100	1,689
49	10/01/96 09/30/97	05/07/98 05/08/98	HABITATIONAL	2,000	12,367	200	1,330
49	10/01/96 09/30/97	05/07/98 05/08/98	COMMERCIAL	0	5,371	0	314
			TOTAL	2,000	17,738	200	1,644

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2003

CAT NUM	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
49	10/01/97 09/30/98	05/07/98 05/08/98	HABITATIONAL	0	33,296	0	1,156
49	10/01/97 09/30/98	05/07/98 05/08/98	COMMERCIAL	0	1,204	0	500
		TOTAL		0	34,500	0	1,656
52	10/01/96 09/30/97	05/22/98 05/26/98	HABITATIONAL	0	12,551	0	186
52	10/01/96 09/30/97	05/22/98 05/26/98	COMMERCIAL	0	19,956	0	408
		TOTAL		0	32,507	0	594
52	10/01/97 09/30/98	05/22/98 05/26/98	HABITATIONAL	3,000	23,810	300	1,206
52	10/01/97 09/30/98	05/22/98 05/26/98	COMMERCIAL	0	278	0	0
		TOTAL		3,000	24,088	300	1,206
96	10/01/97 09/30/98	08/29/99 09/07/99	HABITATIONAL	0	47,472	0	4,884
96	10/01/97 09/30/98	08/29/99 09/07/99	COMMERCIAL	0	3,874	0	390
		TOTAL		0	51,346	0	5,274
96	10/01/98 09/30/99	08/29/99 09/07/99	HABITATIONAL	5,000	662,121	500	75,860
96	10/01/98 09/30/99	08/29/99 09/07/99	COMMERCIAL	0	127,787	0	6,718
		TOTAL		5,000	789,908	500	82,578
97	10/01/97 09/30/98	09/14/99 09/16/99	HABITATIONAL	0	340,132	0	53,186
97	10/01/97 09/30/98	09/14/99 09/16/99	COMMERCIAL	0	27,029	0	2,625
		TOTAL		0	367,161	0	55,811

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
REPORT OF CATASTROPHE LOSSES TO MEMBER COMPANIES
AS OF DECEMBER 31, 2003

CAT NUM	POLICY YEAR	CAT DATE	BUSINESS	LOSSES		ALLOCATED CLAIMS EXPENSE	
				OUTSTANDING	PAID	OUTSTANDING	PAID
97	10/01/98 09/30/99	09/14/99 09/16/99	HABITATIONAL	0	9,291,194	0	1,352,216
97	10/01/98 09/30/99	09/14/99 09/16/99	COMMERCIAL	0	924,773	0	86,687
		TOTAL		0	10,215,967	0	1,438,903
77	10/01/01 09/30/02	12/04/02 12/05/02	HABITATIONAL	0	405,146	0	8,647
77	10/01/01 09/30/02	12/04/02 12/05/02	COMMERCIAL	0	17,576	0	14,355
		TOTAL		0	422,722	0	23,002
77	10/01/02 09/30/03	12/04/02 12/05/02	HABITATIONAL	0	79,187	0	4,032
77	10/01/02 09/30/03	12/04/02 12/05/02	COMMERCIAL	0	4,979	0	0
		TOTAL		0	84,166	0	4,032

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2003

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
ALAMANCE	24,964,933	408
ALEXANDER	6,491,224	114
ALLEGHANY	3,517,948	42
ANSON	11,720,874	300
ASHE	7,251,898	162
AVERY	2,738,150	57
BEAUFORT	48,099,666	1,005
BERTIE	15,790,894	383
BLADEN	56,498,069	1,211
BRUNSWICK	375,623,006	6,921
BUMCOMBE	28,830,734	562
BURKE	7,251,901	181
CABARRUS	21,463,891	397
CALDWELL	16,552,389	374
CAMDEN	14,193,989	251
CARTERET	154,471,571	3,074
CASWELL	8,720,033	204
CATAWBA	21,616,776	423
CHATHAM	12,969,125	266
CHEROKEE	2,496,388	49
CHOWAN	13,778,948	248
CLAY	1,258,100	30
CLEVELAND	18,920,335	359
COLUMBUS	145,046,594	3,271
CRAVEN	65,978,385	1,196
CUMBERLAND	156,427,846	2,710
CURRITUCK	54,756,696	880
DARE	54,225,108	637
DAVIDSON	47,347,917	811
DAVIE	3,550,117	67
DUPLIN	47,962,481	1,101
DURHAM	76,966,306	1,015
EDGECOMBE	30,770,725	619
FORSYTH	66,980,378	932
FRANKLIN	19,419,901	390
GASTON	55,246,095	1,008
GATES	6,558,431	159
GRAHAM	863,900	16
GRANVILLE	5,254,995	112
GREENE	9,165,851	188
GUILFORD	101,117,697	1,511
HALIFAX	33,839,550	782
HARNETT	54,479,709	1,051
HAYWOOD	8,297,079	166
HENDERSON	12,514,233	180
HERTFORD	11,132,798	269

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2003

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
HOKE	31,926,807	709
HYDE	6,883,103	157
IREDELL	22,441,941	404
JACKSON	8,232,150	127
JOHNSTON	62,404,339	1,135
JONES	9,569,498	216
LEE	18,227,215	290
LENOIR	52,631,966	1,096
LINCOLN	11,923,075	230
MCDOWELL	8,835,400	216
MACON	4,827,875	83
MADISON	4,320,850	87
MARTIN	17,181,648	426
MECKLENBURG	108,065,346	1,280
MITCHELL	1,856,250	45
MONTGOMERY	10,187,965	235
MOORE	17,199,003	336
NASH	29,568,401	555
NEW HANOVER	357,549,953	4,488
NORTHAMPTON	12,015,760	296
ONSLOW	184,900,823	3,500
ORANGE	17,116,795	197
PAMLICO	15,505,502	369
PASQUOTANK	38,879,048	729
PENDER	86,531,342	1,681
PERQUIMANS	10,149,890	227
PERSON	10,309,608	198
PITT	62,788,961	1,064
POLK	2,384,509	59
RANDOLPH	19,490,629	372
RICHMOND	46,196,554	1,182
ROBESON	230,732,934	5,929
ROCKINGHAM	31,255,509	778
ROWAN	24,636,637	440
RUTHERFORD	15,438,485	297
SAMPSON	53,819,046	1,118
SCOTLAND	28,046,573	621
STANLEY	10,325,971	184
STOKES	4,932,174	82
SURRY	20,531,751	468
SWAIN	1,036,300	21
TRANSYLVANIA	2,713,060	27
TYRRELL	6,635,746	150
UNION	19,559,734	314
VANCE	25,381,213	538
WAKE	157,061,972	1,514

NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION
FAIR PLAN
AS OF DECEMBER 31, 2003

AGGREGATE LIABILITY BY COUNTIES

COUNTY	FAIR LIABILITY *	FAIR COUNT
WARREN	11,902,052	258
WASHINGTON	8,480,570	143
WATAUGA	6,056,900	77
WAYNE	93,654,498	1,769
WILKES	18,616,392	340
WILSON	48,466,361	864
YADKIN	6,030,201	126
YANCY	4,832,490	102
	4,063,372,409	74,241

* Based upon the total Building and Personal Property amounts. Dwelling "other coverages," which are additional amounts of insurance based upon Coverage A and Commercial policy extensions of coverage, are not factored into this amount .